

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

CYPRESS LAKES UTILITIES INC

Exact Legal Name of Respondent

592W 509S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-99

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-99

CYPRESS LAKES UTILITIES INC

County: Polk County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number CLU879

Name and address of person to whom correspondence concerning this report should be addressed

JOHN S HAYNES

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located

2335 SANDERS ROAD

NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ARTHUR ANDERSEN LLP

Date of original organization of the utility: 1996

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1	UTILITIES INC	100%
2		
3		
4		
5		
6		
7		
8		
9		
10		

31-Dec-99

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas

- A Brief company history
- B Public services rendered
- C Major goals and objectives
- D Major operating divisions and functions
- E Current and projected growth patterns
- F Major transactions having a material effect on operations

- | | |
|---|---|
| A | Formed in 1996, Cypress Lakes Utilities, Inc. was acquired by Utilities Inc |
| B | Cypress Lakes Utilities, Inc. performs water and wastewater services |
| C | Maintain a high quality of service and earn a fair return |
| D | Only one subdivision is served |
| E | We expect modest growth currently with anticipated higher growth in the future |
| F | The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality |

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

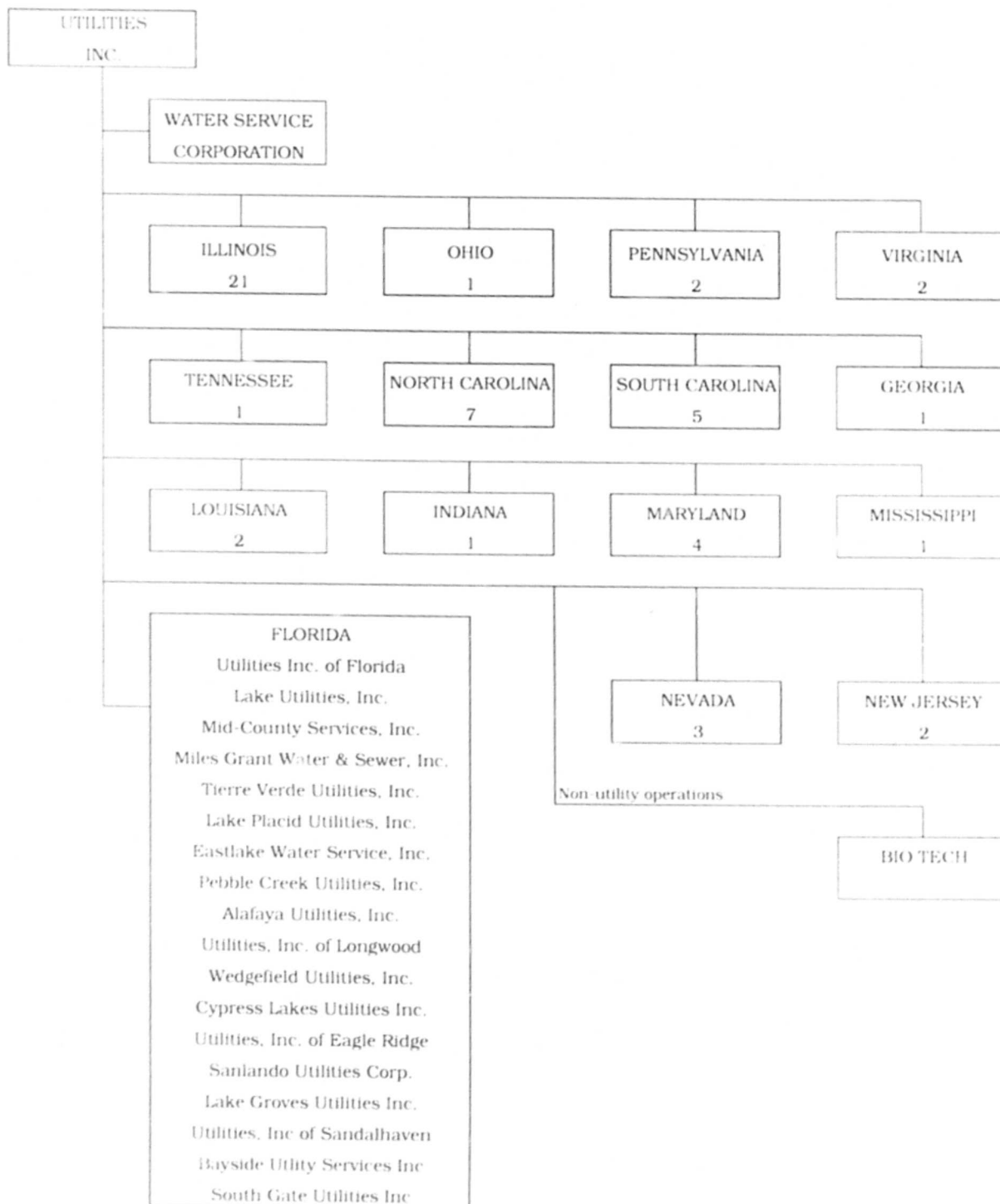
UTILITIES, INC -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY

UTILITIES INC of FLORIDA -- provides office personnel and administrative
staff

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CHAIRMAN/CEO		\$ <u>NONE</u>
LAWRENCE N SCHUMACHER	PRESIDENT		<u>NONE</u>
ANDREW N DOPUCH	VP/SECRETARY		<u>NONE</u>
CARL J WENZ	VP		<u>NONE</u>
DAVID C CARTER	VP		<u>NONE</u>

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$ <u>NONE</u>

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

[illegible]

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

6.1

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I Specific Instructions. Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

BRIEF BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- 1 Enter in this part all transactions relating to the purchase, sale, or transfer of assets
- 2 Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
- 3 The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

FINANCIAL SECTION

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,844,370	\$ 3,221,239
108-110	Less Accumulated Depreciation and Amortization	F-8	584,367	657,835
Net Plant			\$ 2,260,003	\$ 2,563,404
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(719,047)	(698,455)
116 *	Other Utility Plant Adjustments	-		
Total Net Utility Plant			\$ 1,540,956	\$ 1,864,949
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ 13
132	Special Deposits	F-9	-	4,000
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	43,283	50,885
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 43,283	\$ 54,898

* Not Applicable for Class B Utilities

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc Deferred Debits	F-14	1,533	2,041
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 1,533	\$ 2,041
TOTAL ASSETS AND OTHER DEBITS			\$ 1,585,772	\$ 1,921,888
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		819,000	819,000
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	13,724	39,404
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 833,724	\$ 859,404
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		92,143	95,444
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(28,942)	52,715
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		420	4,440
236	Accrued Taxes	W/S-3	7,900	3,943
237	Accrued Interest	F-19	-	100
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 71,521	\$ 156,642

* Not Applicable for Class B Utilities

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 698,770	\$ 948,770
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	26,153	46,130
Total Net C.I.A.C.			\$ 672,617	\$ 902,640
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 4,362	\$ (3,394)
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		3,548	6,596
Total Accumulated Deferred Income Tax			\$ 7,910	\$ 3,202
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 1,585,772	\$ 1,921,888

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 79,672	\$ 337,098
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 79,672	\$ 337,098
401	Operating Expenses	F-3(b)	\$ 41,324	\$ 168,233
403	Depreciation Expense	F-3(b)	\$ 3,962	\$ 91,122
	Less: Amortization of CIAC	F-22	-	(19,977)
	Net Depreciation Expense		\$ 3,962	\$ 71,145
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	(20,592)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	10,025	44,006
409	Current Income Taxes	W/S-3	3,188	16,801
410 10	Deferred Federal Income Taxes	W/S-3	6,091	(4,736)
410 11	Deferred State Income Taxes	W/S-3	-	28
411 10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412 10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412 11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 64,590	\$ 274,885
	Net Utility Operating Income		\$ 15,082	\$ 62,213
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			5,018
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 15,082	\$ 67,231

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>104,326</u>	\$ <u>232,772</u>	\$ <u>-</u>
\$ <u>104,326</u>	\$ <u>232,772</u>	\$ <u>-</u>
\$ <u>56,504</u>	\$ <u>111,729</u>	\$ <u>-</u>
<u>42,387</u> <u>(6,928)</u>	<u>48,735</u> <u>(13,049)</u>	<u>-</u>
\$ <u>35,459</u>	\$ <u>35,686</u>	\$ <u>-</u>
<u>(8,408)</u>	<u>(12,184)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>17,066</u>	<u>26,940</u>	<u>-</u>
<u>(6,917)</u>	<u>23,718</u>	<u>-</u>
<u>1,950</u>	<u>(6,686)</u>	<u>-</u>
<u>(12)</u>	<u>40</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>95,642</u>	\$ <u>179,243</u>	\$ <u>-</u>
\$ <u>8,684</u>	\$ <u>53,529</u>	\$ <u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>5,018</u>	<u>-</u>
\$ <u><u>8,684</u></u>	\$ <u><u>58,547</u></u>	\$ <u><u>-</u></u>

* Total of Schedules W-3 / S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>15,082</u>	\$ <u>67,231</u>
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____ 46
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ _____ -	\$ _____ 46
408 20	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$ _____	\$ _____
409 20	Income Taxes		_____	_____
410 20	Provision for Deferred Income Taxes		_____	_____
411 20	Provision for Deferred Income Taxes - Credit		_____	_____
412 20	Investment Tax Credits - Net		_____	_____
412 30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____ -	\$ _____ -
427	INTEREST EXPENSE Interest Expense	F-19	\$ <u>1,358</u>	\$ <u>41,597</u>
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ <u>1,358</u>	\$ <u>41,597</u>
433	EXTRAORDINARY ITEMS Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409 30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____ -	\$ _____ -
NET INCOME			\$ <u><u>13,724</u></u>	\$ <u><u>25,680</u></u>

Explain Extraordinary Income

NONE

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,221,616	\$ 1,779,718
	Less			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	229,976	425,509
110	Accumulated Amortization	F-8	1,822	528
271	Contributions In Aid of Construction	F-22	237,736	711,034
252	Advances for Construction	F-20		
Subtotal			\$ 752,082	\$ 642,647
272	Add Accumulated Amortization of Contributions in Aid of Construction	F-22	17,729	28,401
Subtotal			\$ 769,811	\$ 671,048
114	Plus or Minus Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		7,063	13,966
	Other (Specify)			
RATE BASE			\$ 776,874	\$ 685,014
NET UTILITY OPERATING INCOME			\$ 8,684	\$ 53,529
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			1.12%	7.81%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

Company: Cypress Lakes Utilities, Inc.

Using Capital Structure at 12/31/99. Using last midpoint of last authorized ROE.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base 12/31/99	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	575,008	39.33%	8.44%	3.32%
2	Short-Term Debt	192,688	13.18%	7.61%	1.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity	686,550	46.97%	10.19%	4.79%
5	Customer Deposits	4,440	0.30%	6.00%	0.02%
6	Tax Credits - Zero Cost	0	0.00%		0.00%
7	Tax Credits - Wtd. Cost	0	0.00%		0.00%
8	Accum. Deferred Income Tax	3,202	0.22%	0.00%	0.00%
9	Other (Explain)	0	0.00%		0.00%
10	Total	1,461,888	100.00%		9.13%

Last Authorized Return on Equity

10.19%

Commission order approving Return on Equity

Approval by Polk Cty Board
on August 6, 1996

UTILITY NAME:

CYPRESS LAKE UTILITIES INC

YEAR OF REPORT
31-Dec-99

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	NONE	\$ 0	\$ 0	\$ 0	\$ 0	\$ -
Preferred Stock	-	0	0	0	0	-
Long Term Debt	-	0	0	0	0	-
Customer Deposits	-	0	0	0	0	-
Tax Credits - Zero Cost	-	0	0	0	0	-
Tax Credits - Weighted Cost	-	0	0	0	0	-
Deferred Inc Taxes	-	0	0	0	0	-
Other (Explan)	-	0	0	0	0	-
Total	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ -

(1) Explain below all adjustments made in Columns (e) and (f)

NOT APPLICABLE

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,221,616	\$ 1,779,718	\$	\$ 3,001,334
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress				-
106	Completed Construction Not Classified	-	219,905		219,905
	Total Utility Plant	\$ 1,221,616	\$ 1,999,623	\$ -	\$ 3,221,239

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (288,548)	\$ (430,499)	\$ -	\$ (719,047)
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ (288,548)	\$ (430,499)	\$ -	\$ (719,047)
115	Accumulated Amortization Accruals charged during year	\$ 8,408	\$ 12,184	\$	\$ 20,592
					-
					-
					-
	Total Accumulated Amortization	\$ 8,408	\$ 12,184	\$ -	\$ 20,592
	Net Acquisition Adjustments	\$ (280,140)	\$ (418,315)	\$ -	\$ (698,455)

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 199,135	\$ 384,672	\$	\$ 583,807
Credit during year				
Accruals charged to				
Account 108 1 (1)	\$ 41,016	\$ 48,316	\$	\$ 89,332
Account 108 2 (2)				-
Account 108 3 (2)				-
Other Accounts (specify)				-
	1,132	-		1,132
Salvage				-
Other Credits (Specify)				-
Total Credits	\$ 42,148	\$ 48,316	\$ -	\$ 90,464
Debits during year				
Book cost of plant retired	11,307	7,479		18,786
Cost of Removal				-
Other Debits (specify)				-
Total Debits	\$ 11,307	\$ 7,479	\$ -	\$ 18,786
Balance end of year	\$ 229,976	\$ 425,509	\$ -	\$ 655,485
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 451	\$ 109	\$	\$ 560
Credit during year				
Accruals charged to				
Account 110 2 (2)	\$ 1,371	\$ 419	\$	\$ 1,790
Other Accounts (specify)				-
Total credits	\$ 1,371	\$ 419	\$ -	\$ 1,790
Debits during year				
Book cost of plant retired				-
Other debits (specify)				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 1,822	\$ 528	\$ -	\$ 2,350

- (1) Account 108 for Class B utilities
(2) Not applicable for Class B utilities
(3) Account 110 for Class B utilities

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$		\$
Total	\$		\$

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121
Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132) City of Lakeland Deposit	\$ 4,000
Total Special Deposits	\$ 4,000
OTHER SPECIAL DEPOSITS (Account 133) NONE	\$
Total Other Special Deposits	\$

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Investment in Associated Companies		\$ <hr/> <hr/> <hr/>
UTILITY INVESTMENTS (Account 124) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Utility Investment		\$ <hr/> <hr/> <hr/>
OTHER INVESTMENTS (Account 125) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Investment		\$ <hr/> <hr/> <hr/>
SPECIAL FUNDS (Class A Utilities Accounts 126 and 127, Class B Utilities Account 127) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Special Funds		\$ <hr/> <hr/> <hr/>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141)		
Water	\$ 25,880	
Wastewater	25,005	
Other		
Total Customer Accounts Receivable		\$ 50,885
OTHER ACCOUNTS RECEIVABLE (Account 142)		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144)		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 50,885
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 50,885

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE		\$
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <u>NONE</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately

DESCRIPTION (a)	TOTAL (b)
<u>NONE</u>	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities Account 186 1) RATE CASE <hr/> <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/>
Total Deferred Rate Case Expense	\$ <hr/> -	\$ <hr/> -
OTHER DEFERRED DEBITS (Class A Utilities Account 186 2) OTHER DEFERRED MAINTENANCE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> 2,041 <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Debits	\$ <hr/> -	\$ <hr/> 2,041
REGULATORY ASSETS (Class A Utilities Account 186 3) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Regulatory Assets	\$ <hr/> -	\$ <hr/> -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <hr/> -	\$ <hr/> 2,041

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ -
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings Balance Beginning of Year	\$ 13,724
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use) Credits _____	\$ _____
	Total Credits	\$ _____
	Debits _____	\$ _____
	Total Debits	\$ _____
435	Balance Transferred from Income	\$ 25,680
436	Appropriations of Retained Earnings _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end) _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ _____
	Total Retained Earnings	\$ <u>39,404</u>
Notes to Statement of Retained Earnings		

YEAR OF REPORT
31-Dec-99

Report each advance separately

OTHER LONG-TERM DEBT
ACCOUNT 224

* For variable rate obligations, provide the basis for the rate (i.e. prime + 2%, etc.)

YEAR OF REPORT
31-Dec-99

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232) NONE			\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC COMPANIES (Account 234) NONE			\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
	%		\$ _____
Total Account 234			\$ _____

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

report each account payable separately	
DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (52,715)
Total	\$ <u>(52,715)</u>

UTILITY NAME: CYPRESS LAKE UTILITIES INC

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237 1 - Accrued Interest on Long Term Debt	\$		\$	\$	\$
UTILITIES INC INTERCOMPANY INTEREST	-		41,597	41,597	-
Total Account 237 1	\$		\$ 41,597	\$ 41,597	\$
ACCOUNT NO. 237 2 - Accrued Interest on Other Liabilities	\$			\$	\$
Customer Deposits	-	427	(100)		(100)
MISC ITEMS					-
Total Account 237 2	\$		\$ (100)	\$	\$ (100)
Total Account 237 (1)	\$		\$ 41,497	\$ 41,597	\$ (100)
INTEREST EXPENSED					
Total accrual Account 237		237	\$ 41,597		(1)
Less Capitalized Interest Portion of AFUDC					(2)
Net Interest Expensed to Account No. 427 (2)			\$ 41,597		

(1) Must agree to F-2 (a). Beginning and
Ending Balance of Accrued Interest

(2) Must agree to F-3 (c). Current
Year Interest Expense

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <div align="center">NONE</div> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ <u><hr/></u>	\$ <u><hr/></u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Liabilities	\$ <u><hr/></u>	\$ <u><hr/></u>
TOTAL OTHER DEFERRED CREDITS	\$ <u><hr/></u>	\$ <u><hr/></u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>237,736</u>	\$ <u>461,034</u>	\$ <u>-</u>	\$ <u>698,770</u>
Add credits during year:	\$ <u>-</u>	\$ <u>250,000</u>	\$ <u>-</u>	\$ <u>250,000</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>237,736</u></u>	\$ <u><u>711,034</u></u>	\$ <u><u>-</u></u>	\$ <u><u>948,770</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>10,801</u>	\$ <u>15,352</u>	\$ <u>-</u>	\$ <u>26,153</u>
Debits during the year:	\$ <u>6,928</u>	\$ <u>13,049</u>	\$ <u>-</u>	\$ <u>19,977</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>17,729</u></u>	\$ <u><u>28,401</u></u>	\$ <u><u>-</u></u>	\$ <u><u>46,130</u></u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 25,680
Reconciling items for the year		
Taxable income not reported on books		
Tap Fees		
Deductions recorded on books not deducted for return		
Net Change - Deferred Maintenance		(508)
Net Change - Rate Case		-
Excess Tax Depreciation over Book Depreciation		23,142
Current FIT		16,801
Deferred FIT		(4,736)
Deferred SIT		28
Income recorded on books not included in return		
Turnaround of Prior Year's - Deferred Maintenance		
Interest During Construction		(2,259)
Turnaround of Prior Year's - Rate Case		
Deduction on return not charged against book income		
Organization Exp		(8,732)
ITC		-
Federal tax net income		\$ 49,416
Computation of tax		
	49,416	
	34 ⁹ / ₁₀₀	
	16,801	

**WATER
OPERATION
SECTION**

CYPRESS LAKES UTILITIES, INC.

31-Dec-99

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total

The water engineering schedules (W-11 through W-15) must be filed for each system in the group

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number

[illegible]

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Polk County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,221,616
	Less		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	229,976
110	Accumulated Amortization	F-8	1,822
271	Contributions In Aid of Construction	W-7	237,736
252	Advances for Construction	F-20	-
Subtotal			\$ 752,082
272	Add		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 17,729
Subtotal			\$ 769,811
	Plus or Minus		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		7,063
	Other (Specify)		
WATER RATE BASE			\$ 776,874
WATER OPERATING INCOME		W-3	\$ 8,684
RN (Water Operating Income / Water Rate Base)			1.12%

NOTES (1) Estimate based on the methodology used in the last rate proceeding

(2) Include only those Acquisition Adjustments that have been approved by the Commission

(3) Calculation consistent with last rate proceeding

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99SYSTEM NAME / COUNTY : Polk County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 104,326
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$
401	Operating Expenses	W-10(a)	\$ 56,504
403	Depreciation Expense	W-6(a)	42,387
	Less: Amortization of CIAC	W-8(a)	(6,928)
	Net Depreciation Expense		\$ 35,459
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(8,408)
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income		2,267
408 11	Utility Regulatory Assessment Fee		11,188
408 12	Property Taxes		3,611
408 13	Payroll Taxes		
408	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 17,066
409 1	Income Taxes		(6,917)
410 10	Deferred Federal Income Taxes		1,950
410 11	Deferred State Income Taxes		(12)
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 95,642
	Utility Operating Income		\$ 8,684
469	Add Back		
	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 8,684

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

YEAR OF REPORT
31-Dec-99

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 54,048	\$ 26,154	\$	\$ 80,202
302	Franchises		-		-
303	Land and Land Rights	509	-		509
304	Structures and Improvements	59,572	-		59,572
305	Collecting and Impounding Reservoirs		-		-
306	Lake, River and Other Intakes		-		-
307	Wells and Springs	45,253	1,262		46,515
308	Infiltration Galleries and Tunnels		-		-
309	Supply Mains		-		-
310	Power Generation Equipment		-		-
311	Pumping Equipment	73,437	807		74,244
320	Water Treatment Equipment	7,106	-		7,106
330	Distribution Reservoirs and Standpipes	62,923	2,467		65,390
331	Transmission and Distribution Mains	442,638	1,767		444,405
333	Services	175,735	8,067		183,802
334	Meters and Meter Installations	95,369	10,198		105,567
335	Hydrants	70,612	-		70,612
336	Backflow Prevention Devices		-		-
339	Other Plant Miscellaneous Equipment		-		-
340	Office Furniture and Equipment		-		-
341	Transportation Equipment	27,451	19,447	11,307	35,591
342	Stores Equipment		-		-
343	Tools, Shop and Garage Equipment	4,433	13,058		17,491
344	Laboratory Equipment	1,797	2,366		4,163
345	Power Operated Equipment		-		-
346	Communication Equipment		-		-
347	Miscellaneous Equipment		-		-
348	Other Tangible Plant		26,447		26,447
TOTAL WATER PLANT		\$ 1,120,883	\$ 112,040	\$ 11,307	\$ 1,221,616

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

W-4(a)
GROUP

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	INTANGIBLE PLANT (d)	SOURCE OF SUPPLY AND PUMPING PLANT (e)	WATER TREATMENT PLANT (f)	TRANSMISSION AND DISTRIBUTION PLANT (g)	GENERAL PLANT (h)
(a)							
301	Organization	\$ 80,202	\$ 80,202				
302	Franchises	-	-				
303	Land and Land Rights	509		509	-	-	-
304	Structures and Improvements	59,572		59,572	-	-	-
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	46,515		46,515			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	-		-			
310	Power Generation Equipment	-		-			
311	Pumping Equipment	74,244		74,244	-	-	
320	Water Treatment Equipment	7,106			7,106		
330	Distribution Reservoirs and Standpipes	65,390				65,390	
331	Transmission and Distribution Mains	444,405				444,405	
333	Services	183,802				183,802	
334	Meters and Meter Installations	105,567				105,567	
335	Hydrants	70,612				70,612	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	-		-	-	-	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	35,591					35,591
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	17,491					17,491
344	Laboratory Equipment	4,163					4,163
345	Power Operated Equipment	-					-
346	Communication Equipment	-					-
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	26,447					26,447
TOTAL WATER PLANT		\$ 1,221,616	\$ 80,202	\$ 180,840	\$ 7,106	\$ 869,776	\$ 83,692

W-4(b)
GROUP

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Polk County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			6.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only

YEAR OF REPORT
31-Dec-99

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 18,955	\$ 1,796	\$ -	\$ 1,796
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	13,828	1,514	-	1,514
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	33,747	3,707	-	3,707
320	Water Treatment Equipment	3,056	324	-	324
330	Distribution Reservoirs and Standpipes	9,218	1,749	-	1,749
331	Transmission and Distribution Mains	65,242	10,203	-	10,203
333	Services	27,296	4,448	-	4,448
334	Meters and Meter Installations	3,115	5,020	-	5,020
335	Hydrants	9,956	1,589	-	1,589
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment			-	-
341	Transportation Equipment	14,536	7,393	(2,226)	5,167
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	66	546	(269)	277
344	Laboratory Equipment	120	124	(4)	120
345	Power Operated Equipment			-	-
346	Communication Equipment			-	-
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant		2,603	3,631	6,234
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 199,135	\$ 41,016	\$ 1,132	\$ 42,148

* Specify nature of transaction
Use () to denote reversal entries

OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS, State of Florida

W-6(a)

CROP

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 20,751
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	15,342
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	37,454
320	Water Treatment Equipment	-	-	-	-	3,380
330	Distribution Reservoirs and Standpipes	-	-	-	-	10,967
331	Transmission and Distribution Mains	-	-	-	-	75,445
333	Services	-	-	-	-	31,744
334	Meters and Meter Installations	-	-	-	-	8,135
335	Hydrants	-	-	-	-	11,545
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	11,307	-	-	11,307	8,396
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	343
344	Laboratory Equipment	-	-	-	-	240
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	6,234
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 11,307	\$ -	\$ -	\$ 11,307	\$ 229,976

CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 237,736
Add credits during year		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ -
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		\$ -
Less debits charged during the year (All debits charged during the year must be explained below)		\$ -
Total Contributions In Aid of Construction		\$ 237,736

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all debits charged to Account 271 during the year below

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY : Polk County**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	-	\$ -	\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$ -

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 10,801
Debits during the year:	
Accruals charged to Account 272	\$ 6,928
Other debits (specify) :	
Total debits	\$ 6,928
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 17,729

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	944	1,038	103,319
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		944	1,038	\$ 103,319
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		944	1,038	\$ 103,319
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,007
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 1,007
Total Water Operating Revenues				\$ 104,326

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 12,356	\$ 2,718	\$ 741
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	6,711	1,476	403
610	Purchased Water			
615	Purchased Power	6,831		
616	Fuel for Power Purchased			
618	Chemicals	3,174	3,174	
620	Materials and Supplies	11,784	4,714	1,178
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	645		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	2,889		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	2,472	544	148
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	1,984	436	119
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp -Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	93		
675	Miscellaneous Expenses	7,565		
Total Water Utility Expenses		\$ 56,504	\$ 13,062	\$ 2,589

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

Polk County

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 2,718	\$ 741	\$ 4,325	\$ 1,113	\$	\$
1,476	403	2,349	604		
6,831					
		4,949	943		
		0			645
					0
				1,445	1,444
544	148	865	223		
436	119	694	180		
					0
				94	
				3,783	3,782
\$ 12,005	\$ 1,411	\$ 13,182	\$ 3,063	\$ 5,321	\$ 5,871

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		7 282	0 000		5 723
February		7 656	0 000		5 827
March		9 886	0 000		7 248
April		10 335	2 790		6 801
May		7 926	1 992		6 664
June		5 474	1 464		3 421
July		5 208	1 310		3 972
August		5 416	1 354		4 885
September		5 623	0 000		3 523
October		5 244	0 317		4 390
November		3 758	0 010		5 955
December		3 436	0 111		4 100
Total for Year		77 244	9 348	67 896	62 518

If water is purchased for resale, indicate the following

Vendor NONE

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below

NONE

List for each source of supply	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	660 gpm	950,400	Well
Well #2 - Back-Up	700 gpm	1,008,000	Well

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 448,200

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon) N/A Manufacturer N/A

FILTRATION

Type and size of area

Pressure (in square feet) N/A Manufacturer N/A

Gravity (in GPM/square feet) N/A Manufacturer N/A

UTILITY NAME:

CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

CYPRESS LAKES / POLK

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5.8"	Displacement	1.0	1,015	1,015
3.4"	Displacement	1.5		
1"	Displacement	2.5	16	40
1.1.2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,099

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days
- (b) If no historical flow data are available, use

$$ERC = (\text{Total SFR gallons sold (Omit 000)} \div 365 \text{ days} \div 350 \text{ gallons per day})$$

ERC Calculation

$$62,518 / 365 \text{ days} \div 350 \text{ gpd} = 489$$

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve 603
2. Maximum number of ERC's * which can be served 1281
3. Present system connection capacity (in ERC's *) using existing lines 1201
4. Future connection capacity (in ERC's *) upon service area buildout 1281
5. Estimated annual increase in ERC's * 62
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm residential / 1000 gpm commercial
7. Attach a description of the fire fighting facilities Two (2) 10,000 gallon hydropneumatic storage tanks, hydrants and high service pumping.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Cypress Lakes Phase 7 is under construction which will add 80 lots. The infrastructure will be completed in 2000.
9. When did the company last file a capacity analysis report with the DEP? 1993
10. If the present system does not meet the requirements of DEP rules
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6535055
12. Water Management District Consumptive Use Permit # 2011531-001
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: CYPRESS LAKES UTILITIES INCYEAR OF REPORT
31-Dec-99SYSTEM NAME / COUNTY : Polk County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,779,718
	Less		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	425,509
110	Accumulated Amortization	F-8	528
271	Contributions In Aid of Construction	S-7	711,034
252	Advances for Construction	F-20	-
Subtotal			\$ 642,647
272	Add Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 28,401
Subtotal			\$ 671,048
	Plus or Minus		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		13,966
	Other (Specify)		
WASTEWATER RATE BASE			\$ 685,014
WASTEWATER OPERATING INCOME		S-3	\$ 53,529
ACHIEVED RATE OF RETURN (Wastewater Operating Income : Wastewater Rate Base)			7.81%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding

(2) Include only those Acquisition Adjustments that have been approved by the Commission

(3) Calculation consistent with last rate proceeding

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9A	\$ 232,772
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 232,772
401	Operating Expenses	S-10A	\$ 111,729
403	Depreciation Expense	S-6A	48,735
	Less: Amortization of CIAC	S-8A	(13,049)
	Net Depreciation Expense		\$ 35,686
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(12,184)
407	Amortization Expense (Other than CIAC)	F-8	-
408 10	Taxes Other Than Income		5,063
408 11	Utility Regulatory Assessment Fee		
408 11	Property Taxes		18,388
408 12	Payroll Taxes		3,489
408 13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 26,940
409 1	Income Taxes		23,718
410 10	Deferred Federal Income Taxes		(6,686)
410 11	Deferred State Income Taxes		40
411 10	Provision for Deferred Income Taxes - Credit		-
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 179,243
	Utility Operating Income		\$ 53,529
530	Add Back		
	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		5,018
	Total Utility Operating Income		\$ 58,547

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 10,115	\$ -	\$ -	\$ 10,115
352	Franchises	5,303	12,554		17,857
353	Land and Land Rights		-		-
354	Structures and Improvements		1,086		1,086
355	Power Generation Equipment		-		
360	Collection Sewers - Force	178,994	-		178,994
361	Collection Sewers - Gravity	591,642	202		591,844
362	Special Collecting Structures		-		-
363	Services to Customers	140,177	3,949		144,126
364	Flow Measuring Devices		-		
365	Flow Measuring Installations		-		
366	Reuse Services		-		
367	Reuse Meters and Meter Installations		-		
370	Receiving Wells		-		
371	Pumping Equipment	70,571	4,342	777	74,136
374	Reuse Distribution Reservoirs		-		
375	Reuse Transmission and Distribution System		-		
380	Treatment and Disposal Equipment		-		
381	Plant Sewers	409,599	41,577	6,702	444,474
382	Outfall Sewer Lines		-		-
389	Other Plant Miscellaneous Equipment	306,826	-		306,826
390	Office Furniture and Equipment		-		-
391	Transportation Equipment		-		
392	Stores Equipment		-		
393	Tools, Shop and Garage Equipment	3,445	-		3,445
394	Laboratory Equipment	3,940	-		3,940
395	Power Operated Equipment		-		
396	Communication Equipment	2,875	-		2,875
397	Miscellaneous Equipment		-		
398	Other Langible Plant		-		
Total Wastewater Plant		\$ 1,723,487	\$ 63,710	\$ 7,479	\$ 1,779,718

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 10,115	\$	\$	\$	\$	\$	\$
352	Franchises	17,857						
353	Land and Land Rights							
354	Structures and Improvements		1,086					
355	Power Generation Equipment							
360	Collection sewers - Force		178,994					
361	Collection Sewers - Gravity		591,844					
362	Special Collecting Structures							
363	Services to Customers		144,126					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			74,136				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and							
	Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				444,474			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				306,826			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							3,445
395	Power Operated Equipment							3,940
396	Communication Equipment							
397	Miscellaneous Equipment							2,875
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 27,972	\$ 916,080	\$ 74,136	\$ 751,300	\$	\$	\$ 10,260

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

Polk County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3 13 ⁰ o
355	Power Generation Equipment			
360	Collection Sewers - Force			3 33 ⁰ o
361	Collection Sewers - Gravity			2 22 ⁰ o
362	Special Collecting Structures			
363	Services to Customers			2 63 ⁰ o
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			2 86 ⁰ o
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			4 00 ⁰ o
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6 25 ⁰ o
394	Laboratory Equipment			6 67 ⁰ o
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			10 00 ⁰ o
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-99

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY: Polk County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS *	TOTAL CREDITS (d + e) (f)
(a)		\$	\$	\$	\$
354	Structures and Improvements		-	-	-
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	31,568	5,966	-	5,966
361	Collection Sewers - Gravity	78,628	13,134	-	13,134
362	Special Collecting Structures		-	-	-
363	Services to Customers		3,685	-	3,685
364	Flow Measuring Devices	16,320		-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells			-	-
371	Pumping Equipment	41,166	-	-	-
375	Reuse Transmission and Distribution System		2,874	-	2,874
380	Treatment and Disposal Equipment			-	-
381	Plant Sewers	153,211	11,665	-	11,665
382	Outfall Sewer Lines		-	-	-
389	Other Plant Miscellaneous Equipment	62,036	10,227	-	10,227
390	Office Furniture and Equipment		-	-	-
391	Transportation Equipment			-	-
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment	1,743	215	(308)	(93)
394	Laboratory Equipment	-	263	164	427
395	Power Operated Equipment			-	-
396	Communication Equipment	-	287	144	431
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant			-	-
Total Depreciable Wastewater Plant in Service		\$ 384,672	\$ 48,316	\$ -	\$ 48,316

* Specify nature of transaction
Use () to denote reversal entries

OTHER CREDITS column (e): * are due to allocation of LIF plant

S-6(a)
GROUP

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)		\$	\$	\$	\$	\$
354	Structures and Improvements	-			-	-
355	Power Generation Equipment	-			-	37,534
360	Collection Sewers - Force	-			-	91,762
361	Collection Sewers - Gravity	-			-	-
362	Special Collecting Structures	-			-	20,005
363	Services to Customers	-			-	
364	Flow Measuring Devices	-			-	
365	Flow Measuring Installations	-			-	
366	Reuse Services	-			-	
367	Reuse Meters and Meter Installations	-			-	
370	Receiving Wells	-			-	-
371	Pumping Equipment	777			777	43,263
375	Reuse Transmission and Distribution System	-			-	
380	Treatment and Disposal Equipment	-			-	
381	Plant Sewers	6,702			6,702	158,174
382	Outfall Sewer Lines	-			-	-
389	Other Plant Miscellaneous Equipment	-			-	72,263
390	Office Furniture and Equipment	-			-	-
391	Transportation Equipment	-			-	
392	Stores Equipment	-			-	
393	Tools, Shop and Garage Equipment	-			-	1,650
394	Laboratory Equipment	-			-	427
395	Power Operated Equipment	-			-	
396	Communication Equipment	-			-	431
397	Miscellaneous Equipment	-			-	
398	Other Tangible Plant	-			-	
Total Depreciable Wastewater Plant in Service		\$ 7,479	\$ -	\$ -	\$ 7,479	\$ 425,509

* Specify nature of transaction
Use () to denote reversal entries

S-(b)
GROUP

<p>YEAR OF REPORT 31-Dec-99</p>
--

SYSTEM NAME / COUNTY : Polk County

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 461,034
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ -
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	250,000
Total Credits		\$ 250,000
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 711,034

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	-	\$ -	\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$ -

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 15,352
Debits during the year:	
Accruals charged to Account 272	\$ 13,049
Other debits (specify) :	
Total debits	\$ 13,049
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 28,401

S-8(a)

GROUP _____

CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521 1	Flat Rate Revenues			
521 2	Residential Revenues	943	1,003	\$ 230,724
521 3	Commercial Revenues			
521 4	Industrial Revenues			
521 5	Revenues From Public Authorities			
521 6	Multiple Family Dwelling Revenues			
521 6	Other Revenues			
521	Total Flat Rate Revenues	943	1,003	\$ 230,724
522 1	Measured Revenues			
522 2	Residential Revenues			
522 3	Commercial Revenues			
522 4	Industrial Revenues			
522 5	Revenues From Public Authorities			
522 5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		943	1,003	\$ 230,724
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,048
Total Other Wastewater Revenues				\$ 2,048

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Polk County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$
Total Wastewater Operating Revenues				\$ <u>232,772</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY Polk County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 11,939	\$ 358	\$ 1,433	\$ 2,388	\$ 597	\$ 5,731	\$ 1,432
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	6,484	195	454	778	324	1,945	776
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	21,512					21,512	
715	Purchased Power	22,569			5,642		16,927	
716	Fuel for Power Purchased							
718	Chemicals	5,196					5,196	
720	Materials and Supplies	27,459	1,098	4,393	6,590	1,648	10,984	2,746
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	624						
733	Contractual Services - Legal	-						
734	Contractual Services - Mgt Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	2,791						
741	Rental of Building Real Property							
742	Rental of Equipment							
750	Transportation Expenses	2,388	72	287	478	119	1,146	286
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp							
759	Insurance - Other	3,248						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	209						
775	Miscellaneous Expenses	7,310						
Total Wastewater Utility Expenses		\$ 111,729	\$ 1,723	\$ 6,567	\$ 15,876	\$ 2,688	\$ 63,441	\$ 5,240

UTILITY NAME: CYPRESS LAKE UTILITIES INC

SYSTEM NAME: COUNTY : Polk County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment	2,012					
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		624				
733	Contractual Services - Legal		0				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	1,396	1,395				
741	Rental of Building Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp						
759	Insurance - Other		3,248				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	200					
775	Miscellaneous Expenses	3,655	3,655				
Total Wastewater Utility Expenses		\$ 7,272	\$ 8,922	\$	\$	\$	\$

S-10(b)
GROUP

UTILITY NAME:

CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

CYPRESS LAKES / POLK

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5.8"	Displacement	1.0	1,001	1,001
3.4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,011

CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC)

Use one of the following methods

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days

(b) If no historical flow data are available, use

$$ERC = (\text{Total SFR gallons treated (Omit 000)} \div 365 \text{ days} \div 280 \text{ gallons per day})$$

For wastewater only utilities

Subtract all general use and other non residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE:

Total gallons treated includes both treated and purchased treatment

ERC Calculation

$$22,596 \div 365 \text{ days} \div 280 \text{ gpd} = 221$$

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.160 mgd</u>		
Basis of Permit Capacity (1)	<u>MMADF</u>		
Manufacturer	<u>Wetherell Trt Sys</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>.160 mgd</u>		
Average Daily Flow	<u>.075 mgd</u>		
Total Gallons of Wastewater Treated	<u>22,596 mg</u>		
Method of Effluent Disposal	<u>To Golf Course</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 321
2. Maximum number of ERCs* which can be served 571
3. Present system connection capacity (in ERCs*) using existing lines 491
4. Future connection capacity (in ERCs*) upon service area buildout 571
5. Estimated annual increase in ERCs* 62
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Wastewater plant is being expanded to 240,000 gpd.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Cypress Lakes Golf Course - 106 mgd
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? 1998
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. See attached description
 - b. Have these plans been approved by DEP? Yes
 - c. When will construction begin? 1999
 - d. Attach plans for funding the required upgrading. Company approved work order
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA 013123-002-DW2P

* An ERC is determined based on the calculation on S-11.

UTILITY NAME: CYPRESS LAKES UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

OTHER WASTEWATER SYSTEM INFORMATION

11(a). After construction modification, 0.240 mgd maximum month average daily flow (MMADF), Type II, extended aeration activated sludge domestic wastewater treatment plant consisting of: one (1) flow equalization basin of 41,100 gallons, six (6) aeration basins of 240,240 gallons total volume, two (2) clarifiers of 51,200 gallons total volume with a surface loading rate of 346 gallons per day per square foot, three (3) dual media filters designed to handle 3.0 gpm per square foot, three (3) chlorine contact chambers of 1,800 gallons total volume, and one (1) sludge holding tank of 17,000 gallons. This plant will be operated to provide secondary treatment with high-level disinfection.