

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER

# CLASS "A" OR "B"

## WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

WS786-03-AR  
Lake Wales Utility Company  
P. O. Box 9076  
Lakeshore, FL 33854-9076

**590-W / 508-S**

Certificate Numbers

Submitted To The

STATE OF FLORIDA



04 MAR 30 11:10:39  
DIVISION OF  
ECONOMIC REGULATION  
PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Lake Wales Utility Company**

**For the Year Ended December 31, 2003**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	135,479	135,479	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 135,479</b>	<b>\$ 135,479</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 135,479</b>	<b>\$ 135,479</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Lake Wales Utility Company**

**For the Year Ended December 31, 2003**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ 170,901	\$ 170,901	\$ -
Total Measured Revenues (522.1 - 522.5)	39,635	39,635	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 210,536</b>	<b>\$ 210,536</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 210,536</b>	<b>\$ 210,536</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Lake Wales Utility Company

<b>YEAR OF REPORT</b> <b>December 31, 2003</b>
---

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                     |                  |  |
|---------------------|------------------|--|
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

David K Pearce

(signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

(signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2003

Lake Wales Utility Company  
(Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 9076  
Lake Shore, Fl. 33854-9076

Telephone: ( 863 ) 696-1128

e-Mail Address: 1wuco@gte.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Cronin, Jackson, Nixon & Wilson, CPA's, PA  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625  
Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

W. Leisure Lane  
Nalcrest, Fl. 33856  
Telephone: ( 863 ) 696-1128

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: October, 1, 1974

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Mark Rubin	34.712 %
2. Bradley W. Schwartz	15.437 %
3. Rotchford & Julie Barker	5.142 %
4. Richard Dooley	9.285 %
5. Charles Digiovanna	10.285 %
6. Robert Andrews	9.285 %
7. Marilyn Frank	5.142 %
8. Roger & Sheryl Griffin	5.142 %
9.	%
10.	%



UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
David K. Pearce	General Manager	Lake Wales Utility Company, LTD.	Manager of utility operation
Mark Rubin	Partner	Mark Rubin, attorney	Legal matters
Robert C. Nixon (727) 791-4020	CPA	Cronin Jackson, Nixon & Wilson, CPA's, PA	Regulatory and accounting matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

**UTILITY NAME:** Lake Wales Utility Company

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was established in 1962 to provide water and wastewater services to the retirement communities of Fedhaven, Nalcrest, Village Green, Walden Shores and Granada.
- B. Water and wastewater service only
- C. The Company's goal is to provide a fair return on investment to its partners while providing quality water and wastewater treatment service to its customers
- C. The Utility provides water and wastewater treatment services only
- D. Projected growth is estimated to be minimal
- E. There were no material transactions having a material effect on operations during the current year.

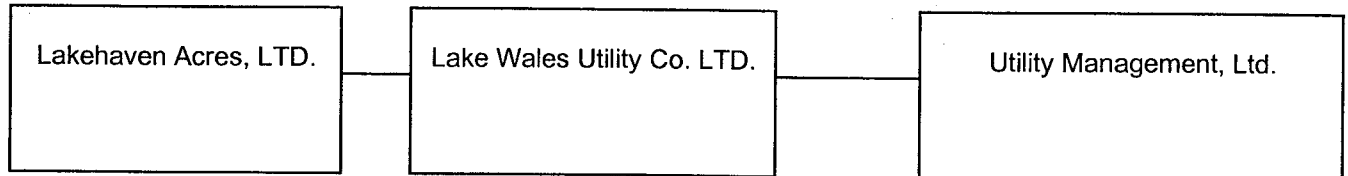
UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/03

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



Note: All partnerships related by a common ownership entity

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
N/A		% % % % % % % % % %	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
N/A			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Lake Wales Utility Company

<b>YEAR OF REPORT</b> December 31, 2003
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**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE</b> (a)	<b>IDENTIFICATION OF SERVICE OR PRODUCT</b> (b)	<b>AMOUNT</b> (c)	<b>NAME AND ADDRESS OF AFFILIATED ENTITY</b> (d)
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
None			

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Lake Wales Utility Company

<b>YEAR OF REPORT</b> December 31, 2003
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 

<ul style="list-style-type: none"> <li>- management, legal and accounting services</li> <li>- computer services</li> <li>- engineering &amp; construction services</li> <li>- repairing and servicing of equipment</li> </ul>	<ul style="list-style-type: none"> <li>- material and supplies furnished</li> <li>- leasing of structures, land and equipment</li> <li>- rental transactions</li> <li>- sale, purchase or transfer of various products</li> </ul>
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Lakehaven Acres, LTD.	Rent - land usage for limited access spray field	January 1, 2001	P	\$ 26,475
Utility Management, LTD.	Management services	May16, 1994	P	27,505



UTILITY NAME: Lake Wales Utility Company

<b>YEAR OF REPORT</b> December 31, 2003
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |   |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>- purchase, sale or transfer of equipment.</li> <li>- purchase, sale or transfer of land and structures.</li> <li>- purchase, sale or transfer of securities.</li> <li>- noncash transfers of assets.</li> <li>- noncash dividends other than stock dividends.</li> <li>- writeoff of bad debts or loans.</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item (column (c) - column (d)).</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
**December 31, 2003**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 1,217,234	\$ 1,205,264
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,026,899)	(986,998)
Net Plant			190,335	218,266
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			190,335	218,266
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		3,391	1,109
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	18,926	20,887
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			22,317	21,996

\* Not Applicable for Class B Utilities

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
**December 31, 2003**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
TOTAL ASSETS AND OTHER DEBITS			\$ 212,652	\$ 240,262

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16		
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		78,477	111,004
Total Equity Capital			78,477	111,004
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	29,134	30,499
Total Long Term Debt			29,134	30,499
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		41,451	34,253
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	2,790	3,290
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		30,287	23,140
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			74,528	60,683

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	412,007	402,203
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(381,494)	(364,127)
Total Net C.I.A.C.			30,513	38,076
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 212,652</b>	<b>\$ 240,262</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 341,267	\$ 346,015
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			341,267	346,015
401	Operating Expenses	F-3(b)	313,450	318,885
403	Depreciation Expense	F-3(b)	41,285	39,902
	Less: Amortization of CIAC	F-22	(14,859)	(17,367)
Net Depreciation Expense			26,426	22,535
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	35,320	34,915
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			375,196	376,335
Net Utility Operating Income			(33,929)	(30,320)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			(33,929)	(30,320)

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 135,479 N/A	\$ 210,536	N/A
135,479	210,536	-
125,304	193,581	
9,411 (9,189)	30,491 (8,178)	
222	22,313	-
13,563	21,352	
139,089	237,246	
(3,610)	(26,710)	
(3,610)	(26,710)	N/A

\* Total of Schedules W-3/S-3 for all rate groups



**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 485,221	\$ 732,013
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(434,739)	(592,160)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(231,530)	(180,477)
252	Advances for Construction	F-20		
Subtotal			(181,048)	(40,624)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	200,533	180,961
Subtotal			19,485	140,337
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		15,663	24,198
	Other (Specify):			
			-	-
RATE BASE			\$ 35,148	\$ 164,535
NET UTILITY OPERATING INCOME			\$ (3,610)	\$ (26,710)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	-- %

NOTES:

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 78,477	72.93 %	8.930 %	6.51 %
Preferred Stock		%	- %	%
Long Term Debt	29,134	27.07 %	6.550 %	1.7731 %
Customer Deposits		%	- %	%
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
		%	%	%
Total	\$ 107,611	100.00 %		8.28 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 8.93 %

Commission order approving Return on Equity: PSC-99-1742-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ 78,477	-	-	\$ -	\$ -	\$ 78,477
Preferred Stock	-					
Long Term Debt	29,134					29,134
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Total	\$ 107,611	\$ -	\$ -	\$ -	\$ -	\$ 107,611

(1) Explain below all adjustments made in Columns (e) and (f)

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 485,221	\$ 732,013	N/A	\$ 1,217,234
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<b>\$ 485,221</b>	<b>\$ 732,013</b>	<b>N/A</b>	<b>\$ 1,217,234</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	N/A	N/A	\$ -	\$ -
<b>Total Plant Acquisition Adjustment</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
115	Accumulated Amortization			\$ -	\$ -
<b>Total Accumulated Amortization</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Acquisition Adjustments</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 425,328	\$ 561,670	N/A	\$ 986,998
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	9,411	30,491		39,902
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
_____				
Salvage				
Other Credits (specify) :				
_____				
_____				
Total credits	9,411	30,491		39,902
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Rounding		(1)		(1)
_____				
_____				
Total debits		(1)		(1)
Balance end of year	\$ 434,739	\$ 592,160	N/A	\$ 1,026,899

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
_____				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
_____				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____				
_____				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 18,926	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 18,926
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ -	
_____		
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____		
Total Notes Receivable		
Total Accounts and Notes Receivable		18,926
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 18,926



UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):  N/A   	\$ -   	\$ -   
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):  N/A   	\$ -   	\$ -   
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):  N/A   	\$ -   
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Lake Wales Utility Company

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
December 31, 2003

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	N/A
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	
	Debits: _____ _____	_____ _____
	Total Debits	
435	Balance transferred from Income	
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____ _____	_____ _____
	Total Dividends Declared	
	Year end Balance	_____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings	

Notes to Statement of Retained Earnings:  
The Company is a Partnership; therefore, this schedule is not applicable

UTILITY NAME: Lake Wales Utility Company

YEAR OF REPORT  
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
<b>Total</b>	<b>\$ -</b>

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
John Deere - 7/03 through 6/06	9.87 %	F	\$ 9,223
Colonial Bank - 12/00 through 12/05	5.00 %	F	19,911
<b>Total</b>			<b>\$ 29,134</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

UTILITY NAME: Lake Wales Utility Company

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Utility Management, Ltd. - management fees	\$ 2,790
Total	\$ 2,790

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
John Deere	\$ -		\$ 539	\$ 539	\$ -
Colonial Bank	-		1,320	1,320	
<b>Total Account No. 237.1</b>	-		1,859	1,859	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
<b>Total Account 237.2</b>	-				
<b>Total Account 237 (1)</b>	\$ -		\$ 1,859	\$ 1,859	\$ -
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 1,859		
Less Capitalized Interest Portion of AFUDC:					
None					
<b>Net Interest Expensed to Account No. 427 (2)</b>			\$ 1,859		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense



UTILITY NAME: Lake Wales Utility Company

**YEAR OF REPORT**  
**December 31, 2003**

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Lake Wales Utility Company

**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 227,903	\$ 174,300	N/A	\$ 402,203
Add credits during year:	3,627	6,177		9,804
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 231,530	\$ 180,477	\$ -	\$ 412,007

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 191,344	\$ 172,783	N/A	\$ 364,127
Debits during year:	9,189	8,178		17,367
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 200,533	\$ 180,961		\$ 381,494

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	<u>N/A</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ _____
Computation of tax:		
The Company is taxed as a Partnership; therefore, this Schedule is not applicable		

**WATER  
OPERATING  
SECTION**



UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
**December 31, 2003**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 485,221
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(434,739)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(231,530)
252	Advances for Construction	F-20	
	Subtotal		(181,048)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	200,533
	Subtotal		19,485
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		15,663
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 35,148
	UTILITY OPERATING INCOME	W-3	\$ (3,610)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	135,479
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		135,479
401	Operating Expenses	W-10(a)	125,304
403	Depreciation Expense	W-6(a)	9,411
	Less: Amortization of CIAC	W-8(a)	(9,189)
	Net Depreciation Expense		222
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,097
408.11	Property Taxes		1,171
408.12	Payroll Taxes		3,360
408.13	Other Taxes & Licenses		2,935
408	Total Taxes Other Than Income		13,563
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		139,089
	Utility Operating Income (Loss)		(3,610)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (3,610)



UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

YEAR OF REPORT  
 December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,473			14,473
304	Structure and Improvements	2,856			2,856
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	120,724	1		120,725
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	30,832			30,832
320	Water Treatment Equipment	4,096			4,096
330	Distribution Reservoirs and Standpipes	90,577			90,577
331	Transmission and Distribution Mains	147,138			147,138
333	Services				
334	Meters and Meter Installations	6,554			6,554
335	Hydrants	8,026			8,026
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	4,702			4,702
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,322			1,322
344	Laboratory Equipment	875			875
345	Power Operated Equipment	46,954	5,985		52,939
346	Communication Equipment				
347	Miscellaneous Equipment	106			106
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 479,235	\$ 5,986	\$ -	\$ 485,221

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**UTILITY NAME:** Lake Wales Utility Company  
**SYSTEM NAME / COUNTY:** Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,473					
304	Structure and Improvements	2,856			2,856		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	120,725		120,725			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Lake Wales Utility Comp						
310	Power Generation Equipment						
311	Pumping Equipment	30,832		30,832			
320	Water Treatment Equipment	4,096			4,096		
330	Distribution Reservoirs and Standpipes	90,577				90,577	
331	Transmission and Distribution Mains	147,138				147,138	
333	Services						
334	Meters and Meter Installations	6,554				6,554	
335	Hydrants	8,026				8,026	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	4,702					4,702
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	1,322					1,322
344	Laboratory Equipment	875					875
345	Power Operated Equipment	52,939					52,939
346	Communication Equipment						
347	Miscellaneous Equipment	106					106
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 485,221	\$ -	\$ 151,557	\$ 6,952	\$ 252,295	\$ 74,417

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises			
304	Structure and Improvements	33.00		3.03
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30.00		3.33
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20.00		5.00
320	Water Treatment Equipment	22.00		4.55
330	Distribution Reservoirs and Standpipes	37.00		2.70
331	Transmission and Distribution Mains	43.00		2.33
333	Services			
334	Meters and Meter Installations	20.00		5.00
335	Hydrants	45.00		2.22
336	Backflow Prevention Devices			
339	Other Plant / Miscellaneous Equipment			
340	Office Furniture and Equipment	15.00		6.67
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15.00		6.67
344	Laboratory Equipment	15.00		6.67
345	Power Operated Equipment	12.00		8.33
346	Communication Equipment			
347	Miscellaneous Equipment	15.00		6.67
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

YEAR OF REPORT  
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	-	\$ -
302	Franchises				
304	Structure and Improvements	2,856	0		
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	120,724	1		1
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	30,832	0		
320	Water Treatment Equipment	1,290	186		186
330	Distribution Reservoirs and Standpipes	89,752	825		825
331	Transmission and Distribution	142,642	3,428		3,428
333	Services				
334	Meters and Meter Installations	3,438	328		328
335	Hydrants	8,026	0		
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	2,396	329		329
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	129	88		88
344	Laboratory Equipment	87	58		58
345	Power Operated Equipment	23,145	4,161		4,161
346	Communication Equipment				
347	Miscellaneous Equipment	11	7		7
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 425,328	\$ 9,411	\$ -	\$ 9,411

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					2,856
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					120,725
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					30,832
320	Water Treatment Equipment					1,476
330	Distribution Reservoirs and Standpipes					90,577
331	Transmission and Distribution					146,070
333	Services					
334	Meters and Meter Installations					3,766
335	Hydrants					8,026
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					2,725
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					217
344	Laboratory Equipment					145
345	Power Operated Equipment					27,306
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					18
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 434,739

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

<b>YEAR OF REPORT</b> December 31, 2003
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 227,903
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	3,627
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		3,627
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 231,530

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

<b>YEAR OF REPORT</b> December 31, 2003
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**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection fees: Various rates per water	1	187	\$ 187
CIAC tariff	8	430	3,440
			-
			-
<b>Total Credits</b>			<b>\$ 3,627</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 191,344
Debits during year:	
Accruals charged to Account	9,189
Other Debits (specify):	
Total debits	9,189
Credits during year (specify):	
Total credits	
Balance end of year	\$ 200,533

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
**December 31, 2003**

**WATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR**  
**CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A



UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	107	121	\$ 107,958
461.2	Metered Sales to Commercial Customers	30	32	27,521
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	137	153	135,479
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	137	153	135,479
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 135,479

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
**December 31, 2003**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 54,807	\$ 19,869	\$ 926
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	7,669	2,360	864
610	Purchased Water			
615	Purchased Power	8,353	3,628	
616	Fuel for Power Production			
618	Chemicals	738	179	283
620	Materials and Supplies	2,092	68	29
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	2,855		
633	Contractual Services - Legal	307		
634	Contractual Services - Mgt. Fees	10,377		
635	Contractual Services - Testing	3,120		
636	Contractual Services - Other	9,975	96	3,315
641	Rental of Building/Real Property			
642	Rental of Equipment	43		
650	Transportation Expense	12,950	4,200	1,746
656	Insurance - Vehicle	2,197	413	
657	Insurance - General Liability	3,696	349	
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	722		
670	Bad Debt Expense			
675	Miscellaneous Expenses	5,403	140	
Total Water Utility Expenses		\$ 125,304	\$ 31,302	\$ 7,163

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 2,442	\$ 3,043	\$ 6,174	\$ 4,414	\$ 2,593	\$ 15,346
2,006	100	299	377	728	935
1,395		3,330			
126		132	18		
47	219	75	1,494	15	145
					2,855
					307
	200				10,177
2,422		535			163
105	1,200	82	4,738		439
					43
593	1,903	658	2,021	926	903
535			1,249		
		1,085	2,132		130
					722
	60	274	956	300	3,673
<u>\$ 9,671</u>	<u>\$ 6,725</u>	<u>\$ 12,644</u>	<u>\$ 17,399</u>	<u>\$ 4,562</u>	<u>\$ 35,838</u>

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,406		3,406	3,248
February		3,552		3,552	3,379
March		3,617		3,617	3,465
April		3,497		3,497	3,348
May		3,345		3,345	3,226
June		2,569		2,569	2,482
July		2,727		2,727	2,705
August		2,116		2,116	2,240
September		2,187		2,187	2,208
October		3,387		3,387	3,181
November		3,381		3,381	3,141
December		3,582		3,582	3,179
Total for year	N/A	37,366	N/A	37,366	35,802

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Deep Well	500,000	102,373	Ground

UTILITY NAME: Lake Wales Utility Company  
SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>240,000 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Control Room</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration &amp; Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	121	121
5/8"	Displacement	1.0	18	18
3/4"	Displacement	1.5		
1"	Displacement	2.5	9	23
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				204

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
ERC = 35,802 gallons, divided by
125 gallons per day
365 days
<u>784.7</u> ERC's

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>785</u>
2. Maximum number of ERC's * which can be served.	<u>1020</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1020</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1020</u>
5. Estimated annual increase in ERC's * .	<u>Minimal - Service area is essentially built-out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u>
7. Attach a description of the fire fighting facilities.	<u>Volunteer fire station @ Lakeshore &amp; Nalcrest; 18 Fire Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
9. When did the company last file a capacity analysis report with the DEP?	<u>June 1998</u>
10. If the present system does not meet the requirements of DEP rules:	<u>System in Compliance</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u> <u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>3531008</u>
12. Water Management District Consumptive Use Permit #	<u>53-00030-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER  
OPERATING  
SECTION**





**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 732,013
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(592,160)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(180,477)
252	Advances for Construction	F-20	
	Subtotal		(40,624)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	180,961
	Subtotal		140,337
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		24,198
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 164,535
	UTILITY OPERATING INCOME	S-3	\$ (26,710)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 210,536
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		210,536
401	Operating Expenses	S-10(a)	193,581
403	Depreciation Expense	S-6(a)	30,491
	Less: Amortization of CIAC	S-8(a)	(8,178)
	Net Depreciation Expense		22,313
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		9,474
408.11	Property Taxes		5,868
408.12	Payroll Taxes		5,877
408.13	Other Taxes & Licenses		133
408	Total Taxes Other Than Income		21,352
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		237,246
	Utility Operating Income (Loss)		(26,710)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (26,710)

**UTILITY NAME:** Lake Wales Utility Company  
**SYSTEM NAME / COUNTY:** Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	34,247			34,247
354	Structure and Improvements	43,056			43,056
355	Power Generation Equipment				
360	Collection Sewers - Force	58,987			58,987
361	Collection Sewers - Gravity	98,615			98,615
362	Special Collecting Structures	(12,116)			(12,116)
363	Services to Customers	27,809			27,809
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	1,051			1,051
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	29,901			29,901
380	Treatment & Disposal Equipment	408,495			408,495
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,646			2,646
390	Office Furniture & Equipment	8,026			8,026
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	297			297
394	Laboratory Equipment	950			950
395	Power Operated Equipment	23,417	5,984		29,401
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	648			648
	<b>Total Wastewater Plant</b>	<b>\$ 726,029</b>	<b>\$ 5,984</b>	<b>\$ -</b>	<b>\$ 732,013</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 Note (1): Rounding

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

YEAR OF REPORT  
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		58,987					
362	Special Collecting Structures		98,615					
363	Services to Customers		(12,116)					
364	Flow Measuring Devices		27,809					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			1,051				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				408,495		29,901	
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme							
390	Office Furniture & Equipment				2,646			
391	Transportation Equipment							
392	Stores Equipment							8,026
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							297
395	Power Operated Equipment							950
396	Communication Equipment							29,401
397	Miscellaneous Equipment							
398	Other Tangible Plant							648
	Total Wastewater Plant	\$ -	\$ 173,295	\$ 1,051	\$ 411,141	\$ 77,303	\$ 29,901	\$ 39,322

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	32		3.13
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33
361	Collection Sewers - Gravity	45		2.22
362	Special Collecting Structures			
363	Services to Customers	38		2.63
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18		5.56
374	Reuse Distribution Reservoirs			
375	Reuse Transmission and Distribution System	43		2.33
380	Treatment & Disposal Equipment	18		5.56
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant / Miscellaneous Equipment	18		5.56
390	Office Furniture & Equipment	15		6.67
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67
394	Laboratory Equipment	15		6.67
395	Power Operated Equipment	12		8.33
396	Communication Equipment			
397	Miscellaneous Equipment	15		6.67
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**UTILITY NAME:** Lake Wales Utility Company  
**SYSTEM NAME / COUNTY:** Lake Wales Utility Company / Polk

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	28,882	1,348		1,348
355	Power Generation Equipment				
360	Collection Sewers - Force	58,987	-		
361	Collection Sewers - Gravity	78,953	1,920		1,920
362	Special Collecting Structures				
363	Services to Customers	25,924	731		731
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	331	58		58
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	1,738	697		697
380	Treatment & Disposal Equipment	348,258	22,713	(1)	22,712
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	221	147		147
390	Office Furniture & Equipment	5,161	551		551
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	10	20		20
394	Laboratory Equipment	620	63		63
395	Power Operated Equipment	12,043	2,200		2,200
396	Communication Equipment				
397	Miscellaneous Equipment	542	43		43
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 561,670	\$ 30,491	\$ (1)	\$ 30,490

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

Note: Other Credits (Column (e)) to correct rounding

UTILITY NAME Lake Wales Utility Company

SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					30,230
355	Power Generation Equipment					
360	Collection Sewers - Force					58,987
361	Collection Sewers - Gravity					80,873
362	Special Collecting Structures					
363	Services to Customers					26,655
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					389
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					2,435
380	Treatment & Disposal Equipment					370,970
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					368
390	Office Furniture & Equipment					5,712
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					30
394	Laboratory Equipment					683
395	Power Operated Equipment					14,243
396	Communication Equipment					
397	Miscellaneous Equipment					585
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 592,160



UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 174,300
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	6,177
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		6,177
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 180,477

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection fees - Various rates per	1	329	\$ 329
CIAC tariff	8	731	5,848
			-
			-
<b>Total Credits</b>			<b>\$ 6,177</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 172,783
Debits during year:	
Accruals charged to Account	8,178
Other Debits (specify):	
Total debits	8,178
Credits during year (specify):	
Total credits	
Balance end of year	\$ 180,961

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR**  
**CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
<b>Total Credits</b>		\$ -

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	107	121	\$ 170,901
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	107	121	170,901
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues	18	32	39,635
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	125	153	39,635
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	125	153	\$ 210,536
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Reuse Revenues			_____
540	Total Flat Rate Reuse Revenues			_____
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			_____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				_____
Total Wastewater Operating Revenues				\$ 210,536

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 68,899	\$ 19,956	\$ 2,003	\$ 2,245	\$ 8,299	\$ 7,145	\$ 5,953
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	14,070	3,679	579	3,318	509		830
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	14,734	473		1,589		10,287	
716	Fuel for Power Production							
718	Chemicals	2,009	833	482				256
720	Materials and Supplies	2,336	405	230	170	259	28	1,033
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	4,861						
733	Contractual Services - Legal	522						
734	Contractual Services - Mgt. Fees	17,328						
735	Contractual Services - Testing	5,702						
736	Contractual Services - Other	1,911	163			414	2,090	110
741	Rental of Building/Real Property	26,475					139	419
742	Rental of Equipment	72						
750	Transportation Expense	16,645	4,072	1,020	2,625	98	1,359	2,777
756	Insurance - Vehicle	3,740	703		2,127	910		
757	Insurance - General Liability	6,241	595			336	2,941	959
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	1,121						
770	Bad Debt Expense				172			59
775	Miscellaneous Expenses	6,915	434				102	
	Total Wastewater Utility Expenses	\$ 193,581	\$ 31,313	\$ 4,314	\$ 12,246	\$ 10,825	\$ 24,315	\$ 12,396

S-10(a)  
 GROUP 1

**UTILITY NAME:** Lake Wales Utility Company  
**SYSTEM NAME / COUNTY:** Lake Wales Utility Company / Polk

**WASTEWATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 1,658	\$ 15,509	\$ 4,276	\$ 759	\$ 717	\$ 379
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	1,807	2,455	723	170		
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals				214		
720	Materials and Supplies	26			(75)		260
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		4,861				
733	Contractual Services - Legal		522				
734	Contractual Services - Mgt. Fees		17,328				
735	Contractual Services - Testing		213	245	761	2,283	
736	Contractual Services - Other		776				
741	Rental of Building/Real Property						
742	Rental of Equipment		72			26,475	
750	Transportation Expense	1,265	2,093	751		585	
756	Insurance - Vehicle						
757	Insurance - General Liability		221	1,189			
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other		1,121				
770	Bad Debt Expense						
775	Miscellaneous Expenses	408	5,681		59		
	<b>Total Wastewater Utility Expenses</b>	\$ 5,164	\$ 50,852	\$ 7,184	\$ 1,888	\$ 32,445	\$ 639

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

YEAR OF REPORT  
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**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	121	121
5/8"	Displacement	1.0	18	18
3/4"	Displacement	1.5		
1"	Displacement	2.5	9	23
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				204

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{45,587,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 125 \text{ gpd} =$	999
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UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	200,000		
Basis of Permit Capacity (1)	Avg Daily Flow		
Manufacturer	Walker Process		
Type (2)	Contact Stabilization		
Hydraulic Capacity	500,000		
Average Daily Flow	124,896		
Total Gallons of Wastewater Treated	45,587,000		
Method of Effluent Disposal	Limited access Spray field		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Lake Wales Utility Company  
 SYSTEM NAME / COUNTY: Lake Wales Utility Company / Polk

**YEAR OF REPORT**  
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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* that system can efficiently serve. 999

2. Maximum number of ERC's \* which can be served. 1,020

3. Present system connection capacity (in ERC's \*) using existing lines. 1020

4. Future system connection capacity (in ERC's \*) upon service area buildout. 1020

5. Estimated annual increase in ERC's Minimal - Service area is essentially built-out.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_

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7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Lakehaven Utility Associates , LTD (limited access spray field)

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A  
 If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No  
 If so, what are the utility's plans to comply with the DE N/A

10. When did the company last file a capacity analysis report with the DEP? JUNE, 1998

11. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A N/A
- d. Attach plans for funding the required upgrading. N/A
- e. Is this system under any Consent Order of the DEP? N/A

11. Department of Environmental Protection ID # FLA110434

\* An ERC is determined based on the calculation on the bottom of Page S-11