

Bunting, Tripp & Ingley, LLP

CERTIFIED PUBLIC ACCOUNTANTS
A Tradition of Excellence for Over Fifty Years



230 EAST TRIMAN AVENUE
P. O. BOX 362
LAKE WALKER, FLORIDA 33859-0362
863/676-7981
FAX 863/676-8899
e-mail: bti@pubtgn.net

W.E. Harris, CPA
R. W. A. B. III, CPA
Dwight L. Harris, CPA
James L. Harris, CPA
A. B. Davis, CPA
L. A. Whitton, III, CPA
Paul F. Squire, CPA
T. R. A. Mitchell, CPA
M. D. G. H. Sr., CPA
William J. Jr., CPA
M. W. R. V. Jr., CPA

March 30, 2000

Accountants' Compilation Report

Partners of
Lakehaven Utility Associates, Ltd.
Lake Shore, FL

We have compiled the accompanying comparative balance sheet of Lakehaven Utility Associates, Ltd. as of December 31, 1999, and the related statement of income for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplemental information identified in the TABLE OF CONTENTS of the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplemental information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and supplemental information referred to above are presented in accordance with the requirements of the Florida Public Service, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Bunting, Tripp & Ingley, LLP

Certified Public Accountants

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

| SCHEDULE | PAGE | SCHEDULE | PAGE |
|---|------|--|------|
| EXECUTIVE SUMMARY | | | |
| Certification | E-1 | Business Contracts with Officers, Directors and Affiliates | E-7 |
| General Information | E-2 | Affiliation of Officers & Directors | E-8 |
| Directory of Personnel Who Contact the FPSC | E-3 | Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service | E-9 |
| Company Profile | E-4 | Business Transactions with Related Parties. Part I and II | E-10 |
| Parent / Affiliate Organization Chart | E-5 | | |
| Compensation of Officers & Directors | E-6 | | |
| FINANCIAL SECTION | | | |
| Comparative Balance Sheet - Assets and Other Debits | F-1 | Unamortized Debt Discount / Expense / Premium | F-13 |
| Comparative Balance Sheet - Equity Capital and Liabilities | F-2 | Extraordinary Property Losses | F-13 |
| Comparative Operating Statement | F-3 | Miscellaneous Deferred Debits | F-14 |
| Schedule of Year End Rate Base | F-4 | Capital Stock | F-15 |
| Schedule of Year End Capital Structure | F-5 | Bonds | F-15 |
| Capital Structure Adjustments | F-6 | Statement of Retained Earnings | F-16 |
| Utility Plant | F-7 | Advances from Associated Companies | F-17 |
| Utility Plant Acquisition Adjustments | F-7 | Long Term Debt | F-17 |
| Accumulated Depreciation | F-8 | Notes Payable | F-18 |
| Accumulated Amortization | F-8 | Accounts Payable to Associated Companies | F-18 |
| Regulatory Commission Expense - Amortization of Rate Case Expense | F-9 | Accrued Interest and Expense | F-19 |
| Nonutility Property | F-9 | Misc. Current & Accrued Liabilities | F-20 |
| Special Deposits | F-9 | Advances for Construction | F-21 |
| Investments and Special Funds | F-10 | Other Deferred Credits | F-21 |
| Accounts and Notes Receivable - Net | F-11 | Contributions In Aid of Construction | F-22 |
| Accounts Receivable from Associated Companies | F-12 | Accumulated Amortization of CIAC | F-23 |
| Notes Receivable from Associated Companies | F-12 | Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes | F-23 |
| Miscellaneous Current & Accrued Assets | F-12 | | |

TABLE OF CONTENTS

| SCHEDULE | PAGE | SCHEDULE | PAGE |
|---|------|--|------|
| WATER OPERATION SECTION | | | |
| Listing of Water System Groups | W-1 | CIAC Additions / Amortization | W-8 |
| Schedule of Year End Water Rate Base | W-2 | Water Operating Revenue | W-9 |
| Water Operating Statement | W-3 | Water Utility Expense Accounts | W-10 |
| Water Utility Plant Accounts | W-4 | Pumping and Purchased Water Statistics, Source Supply | W-11 |
| Basis for Water Depreciation Charges | W-5 | Water Treatment Plant Information | W-12 |
| Analysis of Entries in Water Depreciation Reserve | W-6 | Calculation of ERC's | W-13 |
| Contributions In Aid of Construction | W-7 | Other Water System Information | W-14 |
| WASTEWATER OPERATION SECTION | | | |
| Listing of Wastewater System Groups | S-1 | Contributions In Aid of Construction | S-7 |
| Schedule of Year End Wastewater Rate Base | S-2 | CIAC Additions / Amortization | S-8 |
| Wastewater Operating Statement | S-3 | Wastewater Utility Expense Accounts | S-9 |
| Wastewater Utility Plant Accounts | S-4 | Wastewater Operating Revenue | S-10 |
| Analysis of Entries in Wastewater Depreciation Reserve | S-5 | Calculation of ERC's | S-11 |
| Basis for Wastewater Depreciation Charges | S-6 | Wastewater Treatment Plant Information | S-12 |
| | | Other Wastewater System Information | S-13 |

**EXECUTIVE
SUMMARY**

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.
dba Lake Wales Utility Co.

YEAR OF REPORT
December 31, 99

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

| 1. | 2. | 3. | 4. |
|----|----|----|----|
| x | x | x | x |

David K. Pearce

(Signature of Chief Executive Officer of the utility) *

| 1. | 2. | 3. | 4. |
|----|----|----|----|
| | | | |

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 1999

LAKEHAVEN UTILITY ASSOCIATES, LTD.
(Exact Name of Utility)

County: POLK

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. BOX 9076
LAKE SHORE, FL 33854-9076

Telephone: 863-696-1128

E Mail Address: lwico@gte.net

WEB Site: None

Sunshine State One-Call of Florida, Inc. Member Number NOT MEMBER

Name and address of person to whom correspondence concerning this report should be addressed:

DWIGHT L. REEVES, CPA
BUNTING, TRIPP & INGLEY
P. O. BOX 990
LAKE WALES, FL 33859-0990

Telephone: 863-676-7981

List below the address of where the utility's books and records are located:

W. LEISURE LANE
NALCREST, FL 33856

Telephone: 863-696-1128

List below any groups auditing or reviewing the records and operations:

NONE

Date of original organization of the utility: 10-01-74

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

| | Name | Percent Ownership |
|-----|--------------------------|-------------------|
| 1. | MARK RUBIN, TRUSTEE | 34.712 |
| 2. | BRADLEY W. SCHWARTZ | 15.437 |
| 3. | ROTCHFORD & JULIE BARKER | 5.142 |
| 4. | RICHARD DOOLEY | 9.285 |
| 5. | CHARLES DIGIOVANNA | 10.285 |
| 6. | ROBERT ANDREWS | 9.285 |
| 7. | MARILYN FRANK | 5.142 |
| 8. | ROGER & SHERYL GRIFFIN | 5.142 |
| 9. | | |
| 10. | | |

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. ESTABLISHED IN 1962. PROVIDES WATER AND SEWER SERVICES TO THE RETIREMENT COMMUNITIES OF FEDHAVEN, NALCREST, VILLAGE GREEN, WALDEN SHORES, AND GRANADA.
- B. WATER AND SEWER SERVICES.
- C. TO PROVIDE QUALITY WATER AND SEWER SERVICES TO OUR CUSTOMERS AT A COMPETITIVE PRICE AND TO CONTINUE TO MODERNIZE THE PLANT.
- D. NONE
- E. VERY MINIMAL GROWTH FORECAST.
- F. NONE IN 1999.

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

NO SUBSIDIARIES.

UTILITY RENTS LAND FOR SPRAY FIELD FROM LAKEHAVEN ACRES, LTD.
THIS ENTITY HAS COMMON OWNERSHIP WITH UTILITY COMPANY.

UTILITY PAYS A MANAGEMENT FEE TO UTILITY MANAGEMENT, LTD., A COMMON
OWNERSHIP ENTITY.

COMPENSATION OF OFFICERS

| For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent. | | | |
|--|--------------|--|-------------------------------|
| NAME (a) | TITLE (b) | % OF TIME SPENT AS OFFICER OF THE UTILITY (c) | OFFICERS' COMPENSATION (d) |
| NONE | | | \$ _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |

COMPENSATION OF DIRECTORS

| For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent. | | | |
|--|--------------|---|--------------------------------|
| NAME (a) | TITLE (b) | NUMBER OF DIRECTORS' MEETINGS ATTENDED (c) | DIRECTORS' COMPENSATION (d) |
| NONE | | | \$ _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

- Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
 3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

| NAME OF COMPANY OR RELATED PARTY (a) | DESCRIPTION OF ITEMS (b) | SALE OR PURCHASE PRICE (c) | NET BOOK VALUE (d) | GAIN OR LOSS (e) | FAIR MARKET VALUE (f) |
|---|-----------------------------|-------------------------------|-----------------------|---------------------|--------------------------|
| NONE | | \$ | \$ | \$ | \$ |

**FINANCIAL
SECTION**

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|---------------------------------------|--|-----------|--------------|-------------------|--|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| COMPARATIVE BALANCE SHEET | | | | | |
| ASSETS AND OTHER DEBITS | | | | | |
| Account # | Account Name | Reference | PREVIOUS | CURRENT | |
| (a) | (b) | Page (c) | YEAR (e) | YEAR (d) | |
| UTILITY PLANT: | | | | | |
| 101-106 | Utility Plant | F-7 | \$ 1,161,101 | \$ 1,166,808 | |
| 108-110 | LESS: accumulated depreciation and amortization | F-8 | (802,167) | (847,189) | |
| NET PLANT | | | 358,934 | 319,619 | |
| 114-115 | Utility Plant Acquisition | F-7 | | | |
| | Adjustments (net) | | - | - | |
| 116* | Other Utility Plant Adjustments | | - | - | |
| Total Net Utility Plant | | | 358,934 | 319,619 | |
| OTHER PROPERTY AND INVESTMENTS: | | | | | |
| 121 | Nonutility Property | F-9 | - | - | |
| 122 | Less: Accumulated depreciation and Amortization | | - | - | |
| Net nonutility property | | | - | - | |
| 123 | Investment in Associated Companies | F-10 | - | - | |
| 124 | Utility investments | F-10 | - | - | |
| 125 | Other Investments | F-10 | - | - | |
| 126-127 | Other Special Funds | F-10 | - | - | |
| Total Other Property & Investments | | | - | - | |
| CURRENT AND ACCRUED ASSETS | | | | | |
| 131 | Cash | | 7,137 | 1,367 | |
| 132 | Special Deposits | F-9 | - | - | |
| 134 | Working Funds | | - | - | |
| 135 | Temporary Cash Investments | | - | - | |
| 141-144 | Accounts and Notes Receivable, Less | | | | |
| | Accumulated Provision for Uncollectible accounts | F-11 | 27,387 | 26,232 | |
| 145 | Accounts receivable from associated companies | F-12 | - | - | |
| 146 | Notes receivable from associated companies | F-12 | - | - | |
| 151 | Material and supplies | | - | - | |
| 162 | Prepayments | | - | - | |
| 171 | Accrued Interest and Dividends Receivable | | - | - | |
| 174 | Misc. Current and accrued assets | F-12 | - | - | |
| Total Current and Accrued Assets | | | 34,524 | 27,599 | |
| *Not applicable for Class B Utilities | | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | YEAR OF REPORT | |
|--|---|-----------|-------------------|-----------|
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 | |
| COMPARATIVE BALANCE SHEET | | | | |
| EQUITY CAPITAL AND LIABILITIES | | | | |
| Account # | Account Name | Reference | PREVIOUS | CURRENT |
| (a) | (b) | Page (c) | YEAR (d) | YEAR (e) |
| EQUITY CAPITAL | | | | |
| 201 | Common stock issued | F-15 | - | - |
| 204 | Preferred stock issued | F-15 | - | - |
| 211 | Other Paid-in Capital | | - | - |
| 212 | Discount on Capital Stock | | - | - |
| 213 | Capital stock expense | F-16 | - | - |
| 214-215 | Retained Earnings | | - | - |
| 216 | Reacquired Capital Stock | | - | - |
| 218 | Proprietary Capital (Proprietorship and Partnership Only) | | 274,218 | 243,984 |
| Total Equity Capital | | | 274,218 | 243,984 |
| LONG TERM DEBT | | | | |
| 221 | Bonds | F-15 | - | - |
| 223 | Advances from associated companies | F-17 | - | - |
| 224 | Other long term debt | F-17 | 1,827 | 17,764 |
| Total long-term debt | | | 1,827 | 17,764 |
| CURRENT AND ACCRUED LIABILITIES | | | | |
| 231 | Accounts payable | | 26,326 | 2,337 |
| 232 | Notes payable | F-18 | - | - |
| 233 | Accounts payable to Associated Co. | F-18 | - | - |
| 234 | Notes Payable to Associated Co. | F-18 | - | - |
| 235 | Customer deposits | | - | - |
| 236 | Accrued taxes | W/S-3 | 14,709 | 14,690 |
| 237 | Accrued interest | F-19 | - | - |
| 238 | Accrued dividends | | - | - |
| 239 | Matured Long-Term Debt | | - | - |
| 240 | Matured Interest | | - | - |
| 241 | Miscellaneous Current and Accrued Liabilities | F-20 | 14,726 | 12,726 |
| Total Current and Accrued Liabilities | | | \$ 55,761 | \$ 29,753 |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|---|---|-----------|------------|-------------------|--|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| COMPARATIVE BALANCE SHEET | | | | | |
| EQUITY CAPITAL AND LIABILITIES | | | | | |
| Account # | Account Name | Reference | Previous | Current | |
| (a) | (b) | Page (c) | Year (d) | Year (e) | |
| DEFERRED CREDITS | | | | | |
| 251 | Unamortized Premium on Debt | F-13 | - | - | |
| 252 | Advances for Construction | F-20 | - | - | |
| 253 | Other Deferred Credits | F-21 | - | - | |
| 255 | Accumulated Deferred Investment | | | | |
| | Tax Credits | | - | - | |
| Total Deferred Credits | | | - | - | |
| OPERATING RESERVES | | | | | |
| 261 | Property Insurance Reserve | | - | - | |
| 262 | Injuries and Damages Reserve | | - | - | |
| 263 | Pensions and Benefits Reserve | | - | - | |
| 265 | Miscellaneous Operating Reserves | | - | - | |
| Total Operating Reserves | | | - | - | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | | | | | |
| 271 | Contributions In Aid of Construction | F-22 | 373,593 | 380,409 | |
| 272 | Accumulated Amortization of Contributions | | | | |
| | In Aid of Construction | F-22 | (303,479) | (316,230) | |
| Total Net C.I.A.C. | | | 70,114 | 64,179 | |
| ACCUMULATED DEFERRED INCOME TAXES | | | | | |
| 281 | Accumulated Deferred Income Taxes- | | | | |
| | Accelerated Depreciation | | - | - | |
| 282 | Accumulated Deferred Income Taxes- | | | | |
| | Liberalized Depreciation | | - | - | |
| 283 | Accumulated Deferred Income Taxes- | | | | |
| | Other | | - | - | |
| Total accumulated Deferred Income Taxes | | | - | - | |
| TOTAL EQUITY CAPITAL AND LIABILITIES | | | \$ 401,920 | \$ 355,680 | |
| | | | | | |
| | | | | | |
| | | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | YEAR OF REPORT | |
|---|--|---------------------------|--------------------------------|
| d.b.a. Lake Wales Utility Company | | December 31, 1999 | |
| COMPARATIVE OPERATING STATEMENT (Continued) | | | |
| Account # | Account Name | WATER SCHEDULE W-3 (f) | WASTEWATER SCHEDULE S-3 (g) |
| (a) | (b) | (f) | (g) |
| | | OTHER (h) | |
| 400 | Operating Revenues | 127,445 | 198,989 |
| 409,530 | Less: Guaranteed Revenue and AFPI | | |
| | Net Operating Revenues | 127,445 | 198,989 |
| 401 | Operating expenses | 114,738 | 179,952 |
| 403 | Depreciation Expense | 15,847 | 29,175 |
| | Less: Amortization of CIAC | (6,481) | (6,270) |
| 406 | Amortization of Utility Plant | | |
| | Acquisition Adjustment | - | - |
| 407 | Amortization Expense | - | - |
| 408 | Taxes Other Than Income | 10,585 | 16,230 |
| 409 | Current Income Taxes | - | - |
| 410.10 | Deferred Federal Income Taxes | - | - |
| 410.11 | Deferred State Income Taxes | - | - |
| 411.10 | Provision for Deferred Income Taxes-Credit | - | - |
| 412.10 | Investment Tax Credits Deferred to Future Periods | - | - |
| 412.11 | Investment Tax Credits Restored to Operating Income | - | - |
| | Utility Operating Expenses | 134,689 | 219,087 |
| | Net Utility Operating Income (Loss) | (7,244) | (20,098) |
| 469,530 | Add Back: Guaranteed Revenue and AFPI | | |
| 413 | Income From Utility Plant Leased to Others | | |
| 414 | Gains (Losses) from Disposition of Utility Property | | |
| 420 | Allowance for Funds Used During Construction | | |
| | Total Utility Operating Income [Enter here and on Page F-3 (c)] | \$ (7,244) | \$ (20,098) |
| | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|---|---|-----------|-----------|-------------------|--|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| COMPARATIVE OPERATING STATEMENT | | | | | |
| Account # | Account Name | Reference | Previous | Current | |
| (a) | (b) | Page (c) | Year (d) | Year (e) | |
| Total Utility Operating Income (Loss) [From Page F-3 (a)] | | | \$ 39,380 | \$ (27,342) | |
| OTHER INCOME AND DEDUCTIONS | | | | | |
| 415 | Revenues From Merchandising, Jobbing and Contract Deductions | | - | - | |
| 416 | Costs and Expenses of Merchandising, Jobbing and Contract Work | | - | - | |
| 419 | Interest and Dividend Income | | - | - | |
| 421 | Nonutility Income | | 1,201 | - | |
| 426 | Miscellaneous Nonutility Expenses | | - | - | |
| Total Other Income and Deductions | | | 1,201 | - | |
| TAXES APPLICABLE TO OTHER INCOME | | | | | |
| 408.20 | Taxes Other Than Income | | - | - | |
| 409.20 | Income Taxes | | - | - | |
| 410.20 | Provision for Deferred Income Taxes | | - | - | |
| 411.20 | Provision for Deferred Income Taxes-Credit | | - | - | |
| 412.20 | Investment Tax Credits-Net | | - | - | |
| 412.30 | Investment Tax Credits Restored to Operating Income | | - | - | |
| Total Taxes Applicable To Other Income | | | - | - | |
| INTEREST EXPENSE | | | | | |
| 427 | Interest Expense | | 2,606 | 2,892 | |
| 428 | Amortization of Debt Discount & Expense | | - | - | |
| 429 | Amortization of Premium on Debt | | - | - | |
| Total Interest Expense | | | 2,606 | 2,892 | |
| 433 | Extraordinary Income | | - | - | |
| 434 | Extraordinary Deductions | | - | - | |
| 409.30 | Income Taxes, Extraordinary Items | | - | - | |
| Total Extraordinary Items | | | - | - | |
| NET INCOME (LOSS) | | | \$ 37,975 | \$ (30,234) | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT |
|------------------------------------|---|-----------------------|----------------------|----------------------|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 |
| SCHEDULE OF YEAR END RATE BASE | | | | |
| Acct. # (a) | Account Name (b) | Reference Page (c) | WATER UTILITY (d) | SEWER UTILITY (e) |
| 101 | Utility Plant In Service | F-7 | \$ 474,296 | \$ 692,512 |
| | Less: | | | |
| | Nonused and Useful Plant | | - | - |
| 108 | Accumulated Depreciation | F-8 | 388,527 | 458,662 |
| 110 | Accumulated Amortization | F-8 | - | - |
| 271 | Contributions In Aid of Construction | F-22 | 220,164 | 160,245 |
| 252 | Advances for Construction | F-20 | - | - |
| Subtotal | | | \$ (134,395) | \$ 73,605 |
| | Adds: | | | |
| 272 | Accumulated Amortization of Contributions In Aid of Construction | F-22 | 168,630 | 151,695 |
| Subtotal | | | 34,235 | 225,300 |
| | Plus or Minus: | | | |
| 114 | Acquisition Adjustments (2) | F-7 | - | - |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | - | - |
| | Working Capital Allowance (3) | | 14,342 | 22,494 |
| | Other (Specify) | | - | - |
| RATE BASE | | | \$ 48,577 | \$ 247,794 |
| UTILITY OPERATING INCOME | | | \$ (7,244) | \$ (20,098) |
| ACHIEVED RATE OF RETURN | | | -14.91% | -8.11% |

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

| CLASS OF CAPITAL (a) | DOLLAR AMOUNT (2) (b) | PERCENTAGE OF CAPITAL (c) | ACTUAL COST RATES (3) (d) | WEIGHTED COST (c x d) (e) |
|-----------------------------|-----------------------------|---------------------------------|---------------------------------|------------------------------------|
| Common Equity | \$ N/A | | | |
| Preferred Stock | | | | |
| Long Term Debt | | | | |
| Customer Deposits | | | | |
| Tax Credits - Zero Cost | | | | |
| Tax Credits - Weighted Cost | | | | |
| Deferred Income Taxes | | | | |
| Other (Explain) | | | | |
| Total | \$ _____ | _____ | | _____ |

(1) If the utility's capital structure is not used, explain which capital structure is used.

PARTNERS' CAPITAL

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

| | |
|--|------------------|
| Current Commission Return on Equity: | <u>9.75</u> % |
| Commission order approving Return on Equity: | <u>NOT KNOWN</u> |

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

| | |
|---|------------------|
| Current Commission Approved AFUDC rate: | <u>UNKNOWN</u> % |
| Commission order approving AFUDC rate: | <u>UNKNOWN</u> |

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

| | | | | | |
|--|---|-------------------|-------------------|--------------------------|-----------------------|
| | LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT |
| | d.b.a. Lake Wales Utility Company | | | | December 31, 1999 |
| | UTILITY PLANT (ACCOUNTS 101-106) | | | | |
| Account # | DESCRIPTION | WATER | WASTEWATER | OTHER THAN | TOTAL |
| (a) | (b) | (c) | (d) | REPORTING SYSTEMS (e) | (f) |
| | Plant Accounts: | | | | |
| 101 | Utility Plant In Service | \$ 474,296 | \$ 692,512 | \$ - | \$ 1,166,808 |
| 102 | Utility Plant Leased to Others | - | - | - | - |
| 103 | Property Held for Future Use | - | - | - | - |
| 104 | Utility Plant Purchased or Sold | - | - | - | - |
| 105 | Construction Work In Progress | - | - | - | - |
| 106 | Completed Construction Not Classified | | | | |
| | Total Utility Plant | \$ 474,296 | \$ 692,512 | \$ - | \$ 1,166,808 |
| UTILITY PLANT ACQUISITION ADJUSTMENTS | | | | | |
| ACCOUNTS 114 AND 115 | | | | | |
| Account # | DESCRIPTION | WATER | WASTEWATER | OTHER THAN | TOTAL |
| (a) | (b) | (c) | (d) | REPORTING SYSTEMS (e) | (f) |
| 114 | Acquisition Adjustments | - | - | - | - |
| 115 | Accumulated Amortization | - | - | - | - |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | YEAR OF REPORT | |
|---|------------|------------|-------------------|------------|
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 | |
| ACCUMULATED DEPRECIATION (ACCOUNT 108) AND AMORTIZATION (ACCOUNT 110) | | | | |
| | | | | |
| DESCRIPTION | WATER | SEWER | OTHER THAN | TOTAL |
| (a) | (b) | (c) | REPORTING | (e) |
| | | | SYSTEMS (d) | |
| ACCUMULATED DEPRECIATION | | | | |
| Account 108 | | | | |
| Balance first of year | \$ 372,680 | \$ 429,487 | \$ - | \$ 802,167 |
| Credits during year: | | | | |
| Accruals charged to: | | | | |
| Account 108.1(1) | 15,847 | 29,175 | - | 45,022 |
| Account 108.2(2) | - | - | - | - |
| Account 108.3 (2) | - | - | - | - |
| Other accounts(specify): | | | | |
| | - | - | - | - |
| Salvage | - | - | - | - |
| Other credits (specify) | - | - | - | - |
| Total credits | 15,847 | 29,175 | - | 45,022 |
| Debits during the period: | | | | |
| Book cost of plant retired | - | - | - | - |
| Cost of removal | - | - | - | - |
| Other debits (specify) | - | - | - | - |
| Total debits | - | - | - | - |
| Balance end of year | \$ 388,527 | \$ 458,662 | \$ - | \$ 847,189 |
| ACCUMULATED AMORTIZATION | | | | |
| Account 110 | | | | |
| Balance first of year | 0 | 0 | 0 | 0 |
| Credits during year: | | | | |
| Accruals charged to: | | | | |
| Account 108.1(1) | | | | |
| Account 108.2(2) | | | | |
| Account 108.3 (2) | | | | |
| Other accounts(specify): | | | | |
| Total credits | 0 | 0 | 0 | 0 |
| Debits during the period: | | | | |
| Book cost of plant retired | | | | |
| Other debits (specify) | | | | |
| Total debits | 0 | 0 | 0 | 0 |
| Balance end of year | 0 | 0 | 0 | 0 |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

| DESCRIPTION OF CASE (DOCKET NO.) (a) | EXPENSE INCURRED DURING YEAR (b) | CHARGED OFF DURING YEAR | |
|--|---|----------------------------|---------------|
| | | ACCT. (d) | AMOUNT (e) |
| N/A | \$ _____ | _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Total | \$ _____ | _____ | \$ _____ |

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

| DESCRIPTION (a) | BEGINNING YEAR (b) | ADDITIONS (c) | REDUCTIONS (d) | ENDING YEAR BALANCE (e) |
|---------------------------|--------------------------|------------------|-------------------|-------------------------------|
| NONE | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Nonutility Property | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

| DESCRIPTION OF SPECIAL DEPOSITS (a) | YEAR END BOOK COST (b) |
|---|------------------------------|
| SPECIAL DEPOSITS (Account 132): NONE | \$ _____ |
| _____ | _____ |
| _____ | _____ |
| Total Special Deposits | \$ _____ |
| OTHER SPECIAL DEPOSITS (Account 133): | \$ _____ |
| _____ | _____ |
| _____ | _____ |
| Total Other Special Deposits | \$ _____ |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

| DESCRIPTION OF SECURITY OR SPECIAL FUND (a) | FACE OR PAR VALUE (b) | YEAR END BOOK COST (c) |
|--|-----------------------------|------------------------------|
| INVESTMENT IN ASSOCIATED COMPANIES (Account 123): | \$ _____ | \$ _____ |
| NONE | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total Investment in Associated Companies | | \$ _____ |
| UTILITY INVESTMENTS (Account 124): | \$ _____ | \$ _____ |
| NONE | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total Utility Investment | | \$ _____ |
| OTHER INVESTMENTS (Account 125): | \$ _____ | \$ _____ |
| NONE | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total Other Investment | | \$ _____ |
| SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): | | \$ _____ |
| NONE | | _____ |
| _____ | | _____ |
| _____ | | _____ |
| _____ | | _____ |
| Total Special Funds | | \$ _____ |

| | | |
|--|-----------|-------------------|
| <u>LAKEHAVEN UTILITY ASSOCIATES, LTD.</u> | | YEAR OF REPORT |
| d.b.a. Lake Wales Utility Company | | December 31, 1999 |
| ACCOUNTS AND NOTES RECEIVABLE - NET | | |
| ACCOUNTS 141 - 144 | | |
| Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually. | | |
| DESCRIPTION | | TOTAL |
| (a) | | (b) |
| CUSTOMER ACCOUNTS RECEIVABLE (Account 141): | | |
| Water | \$ 10,231 | |
| Wastewater | 16,001 | |
| Other | | |
| Total customer Accounts receivable | | \$ 26,232 |
| OTHER ACCOUNTS RECEIVABLE (Account 142): | | |
| Total other accounts receivable | | - |
| NOTES RECEIVABLE (Account 144): | | |
| Total notes receivable | | - |
| Total Accounts and Notes Receivable | | \$ 26,232 |
| ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) | | |
| Balance first of year | \$ - | |
| Add: Provision for uncollectibles for current year | | |
| Collections of accounts previously written off | | |
| Utility accounts | | |
| Others | | |
| Total additions | \$ - | |
| Deduct accounts written off during year: | | |
| Utility accounts | | |
| Other | | |
| Total accounts written off | \$ - | |
| Balance end of year | \$ - | |
| TOTAL ACCOUNTS AND NOTES RECEIVABLE- NET | | \$ 26,232 |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

| DESCRIPTION (a) | TOTAL (b) |
|--------------------|--------------|
| | \$ NONE |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total | \$ _____ |

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

| DESCRIPTION (a) | INTEREST RATE (b) | TOTAL (c) |
|--------------------|-------------------------|--------------|
| | | \$ NONE |
| | % | |
| | % | |
| | % | |
| | % | |
| | % | |
| | % | |
| | % | |
| | % | |
| Total | | \$ _____ |

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

| DESCRIPTION - Provide itemized listing (a) | BALANCE END OF YEAR (b) |
|---|-------------------------------|
| NONE | \$ _____ |
| | |
| | |
| | |
| Total Miscellaneous Current and Accrued Liabilities | \$ _____ |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

| DESCRIPTION (a) | AMOUNT WRITTEN OFF DURING YEAR (b) | YEAR END BALANCE (c) |
|---|---|----------------------------|
| UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____ | \$ _____ _____ _____ | \$ NONE _____ _____ |
| Total Unamortized Debt Discount and Expense | \$ _____ | \$ _____ |
| UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____ | \$ _____ _____ _____ | \$ NONE _____ _____ |
| Total Unamortized Premium on Debt | \$ _____ | \$ _____ |

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

| DESCRIPTION (a) | TOTAL (b) |
|-------------------------------------|----------------------------|
| _____ _____ _____ | \$ _____ _____ _____ |
| Total Extraordinary Property Losses | \$ NONE |

| | | | | | | | |
|---|--|--|--|--|--|--------------------|------------------|
| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | | YEAR OF REPORT | |
| d.b.a. Lake Wales Utility Company | | | | | | December 31, 1999 | |
| MISCELLANEOUS DEFERRED DEBITS | | | | | | | |
| ACCOUNT 186 | | | | | | | |
| DESCRIPTION-Provide itemized listing | | | | | | Amount written off | Year-end Balance |
| (a) | | | | | | During year (b) | (c) |
| DEFERRED RATE CASE EXPENSE (Class A Utilites:Account 186.1) | | | | | | | |
| | | | | | | \$ - | \$ - |
| | | | | | | | |
| | | | | | | | |
| Total Deferred Rate Case Expense | | | | | | \$ - | \$ - |
| OTHER DEFERRED DEBITS (Class A Utilites:Account 186.2) | | | | | | | |
| | | | | | | \$ - | \$ 8,462 |
| | | | | | | | |
| | | | | | | | |
| Total Other Deferred Debits | | | | | | \$ - | \$ 8,462 |
| REGULATORY ASSETS (Class A Utilites:Account 186.3) | | | | | | | |
| | | | | | | \$ - | \$ - |
| | | | | | | | |
| | | | | | | | |
| Total Regulatory Assets | | | | | | \$ - | \$ - |
| TOTAL MISCELLANEOUS DEFERRED DEBITS | | | | | | \$ - | \$ 8,462 |
| | | | | | | | |

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

| DESCRIPTION (a) | RATE (b) | TOTAL (c) |
|---------------------------------------|-------------|--------------|
| COMMON STOCK | | |
| Par or stated value per share | | \$ N/A |
| Shares authorized | | |
| Shares issued and outstanding | | |
| Total par value of stock issued | | \$ |
| Dividends declared per share for year | | \$ |
| PREFERRED STOCK | | |
| Par or stated value per share | | \$ |
| Shares authorized | | |
| Shares issued and outstanding | | |
| Total par value of stock issued | | \$ |
| Dividends declared per share for year | | \$ |

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

| DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a) | INTEREST | | PRINCIPAL AMOUNT PER BALANCE SHEET (d) |
|--|-----------------------|-------------------------------|---|
| | ANNUAL RATE (b) | FIXED OR VARIABLE * (c) | |
| NONE | % | | \$ |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| Total | | | \$ |

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

| ACCT. NO. (a) | DESCRIPTION (b) | AMOUNTS (c) |
|--|--|----------------|
| 215 | Unappropriated Retained Earnings: Balance Beginning of Year | \$ N/A |
| 439 | Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ | \$ _____ |
| | Total Credits: | \$ _____ |
| | Debits: _____ | \$ _____ |
| | Total Debits: | \$ _____ |
| 435 | Balance Transferred from Income | \$ _____ |
| 436 | Appropriations of Retained Earnings: _____ | _____ |
| | Total Appropriations of Retained Earnings | \$ _____ |
| 437 | Dividends Declared: Preferred Stock Dividends Declared _____ | _____ |
| 438 | Common Stock Dividends Declared _____ | _____ |
| | Total Dividends Declared | \$ _____ |
| 215 | Year end Balance | \$ _____ |
| 214 | Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ | _____ |
| 214 | Total Appropriated Retained Earnings | \$ _____ |
| Total Retained Earnings | | \$ _____ |
| Notes to Statement of Retained Earnings: | | |

| | | | | |
|--|--|--------------------|-------------------------|---------------------------------|
| <u>LAKEHAVEN UTILITY ASSOCIATES, LTD.</u> | | | YEAR OF REPORT | |
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 | |
| ADVANCES FROM ASSOCIATED COMPANIES | | | | |
| ACCOUNT 223 | | | | |
| Report each advance separately. | | | | |
| DESCRIPTION | | | | TOTAL |
| (a) | | | | (b) |
| N/A | | | | |
| Total | | | | \$ - |
| OTHER LONG TERM DEBT | | | | |
| ACCOUNT 223 | | | | |
| DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a) | | INTEREST | | PRINCIPAL |
| | | ANNUAL RATE (b) | FIXED OR VARIABLE(c) | AMOUNT PER BALANCE SHEET (d) |
| Instalment note payable to John Deere Credit, dated January 11, 1999, payable \$546.61 monthly, through January 2003 (48 instalments). | | 8.40% | Fixed | 17,764 |
| | | | | |
| | | | | |
| | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | YEAR OF REPORT December 31, 1999 |
|---|--|-------------------------------------|
| DESCRIPTION Provide itemized listing (a) | AMOUNT WRITTEN-OFF DURING YEAR (b) | YEAR-END BALANCE (c) |
| REGULATORY LIABILITIES (Class A Utilities: Account 253.1): | NONE | - |
| Total Regulatory Liabilities | | |
| OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) | | |
| Total Other Deferred Liabilities | | |
| TOTAL OTHER DEFERRED CREDITS | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | YEAR END REPORT | | |
|---|------------------------|-------------------------------|---|--------------|
| d.b.a. Lake Wales Utility Company | | Year ended December 31, 1999 | | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271) | | | | |
| DESCRIPTION (a) | WATER (W-7) (b) | WASTEWATER (S-7) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
| Balance first of year | \$ 217,642 | \$ 155,951 | \$ - | \$ 373,593 |
| Add credits during year: | 2,522 | 4,294 | - | 6,816 |
| Less debits charged during the year | | | | |
| Total Contributions In Aid of Construction | \$ 220,164 | \$ 160,245 | \$ - | \$ 380,409 |
| ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 272) | | | | |
| DESCRIPTION (a) | WATER (W-8a) (b) | WASTEWATER (S-8(a)) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
| Balance first of year | \$ 160,959 | \$ 142,520 | \$ - | \$ 303,479 |
| Debits during year: | 6,481 | 6,270 | - | 12,751 |
| Credits during the year | | | | |
| Total Accumulated Amortization of Contributions In Aid of Construction | \$ 167,440 | \$ 148,790 | \$ - | \$ 316,230 |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

| DESCRIPTION (a) | REF. NO. (b) | AMOUNT (c) |
|---|-----------------|---------------|
| Net income for the year | F-3(c) | \$ (30,233) |
| Reconciling items for the year: | | |
| Taxable income not reported on books: | | |
| _____ | | _____ |
| _____ | | _____ |
| _____ | | _____ |
| Deductions recorded on books not deducted for return: | | |
| DEPRECIATION | | 24,117 |
| _____ | | _____ |
| _____ | | _____ |
| Income recorded on books not included in return: | | |
| CIAC AMORTIZATION | | (12,751) |
| _____ | | _____ |
| _____ | | _____ |
| Deduction on return not charged against book income: | | |
| MISCELLANEOUS CASH/ACCRUAL DIFFERENCES | | 5,112 |
| _____ | | _____ |
| _____ | | _____ |
| Federal tax net income (LOSS) | | \$ (13,755) |

Computation of tax :
N/A

**WATER
OPERATION
SECTION**

| | | | |
|---|---|-----------------------|--------------|
| <u>LAKEHAVEN UTILITY ASSOCIATES, LTD.</u> | | YEAR OF REPORT | |
| d.b.a. Lake Wales Utility Company | | December 31, 1999 | |
| System name/county: <u>POLK</u> | | | |
| SCHEDULE OF PERIOD END RATE BASE | | | |
| Acct. # | Account Name | Reference | WATER |
| (a) | (b) | Page (c) | UTILITY (d) |
| 101 | Utility Plant In Service | W-4(b) | \$ 474,296 |
| | Less: | | |
| | Nonused and Useful Plant(1) | | - |
| 108 | Accumulated Depreciation | W-6(b) | 388,527 |
| 110 | Accumulated Amortization | | - |
| 271 | Contributions In Aid of Construction | W-7 | 220,164 |
| 252 | Advances for Construction | F-20 | - |
| Subtotal | | | \$ (134,395) |
| | Add: | | |
| 272 | Accumulated Amortization of Contributions In Aid of Construction | W-8(a) | 167,440 |
| Subtotal | | | \$ 33,045 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | - |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | - |
| | Working Capital Allowance (3) | | 14,342 |
| | Other (Specify) | | - |
| WATER RATE BASE | | | \$ 47,387 |
| WATER OPERATING INCOME | | W-3 | \$ (7,244) |
| ACHIEVED RATE OF RETURN | | | -15.29% |
| (Water Operating Income/Water Rate Base) | | | |

System name/county: **POLK**

| WATER OPERATING STATEMENT | | | |
|---------------------------|--|-----------------------|---------------------|
| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | CURRENT YEAR (d) |
| | UTILITY OPERATING INCOME | | |
| 400 | Operating revenues | W-9 | \$ 127,445 |
| 469 | Less: Guaranteed Revenue and AFPI | W-9 | - |
| | Net Operating Revenues | | \$ 127,445 |
| 401 | Operating Expenses | W-10(a) | 114,738 |
| 403 | Depreciation expense | W-6(a) | 15,847 |
| | Less: amortization of CIAC | W-8(a) | 6,481 |
| | Net Depreciation Expense | | 9,366 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | - |
| 407 | Amortization Expense (Other than CIAC) | F-8 | - |
| | <u>Taxes Other than Income</u> | | |
| 408.10 | Utility Regulatory Assessment Fee | | 5,735 |
| 408.11 | Property taxes | | - |
| 408.12 | Payroll taxes | | - |
| 408.13 | Other Taxes and Licenses | | 4,850 |
| 408.00 | Total Taxes Other Than Income | | \$ 10,585 |
| 409.10 | Income taxes | | - |
| 410.10 | Deferred Federal Income Taxes | | - |
| 410.11 | Deferred State Income Taxes | | - |
| 411.10 | Provision for Deferred Income Taxes-Credit | | - |
| 412.10 | Investment Tax Credits Deferred to Future Periods | | - |
| 412.11 | Investment Tax Credits Restored to Operating Income | | - |
| | Utility Operating Expenses | | \$ 134,689 |
| | Utility Operating Income (loss) | | \$ (7,244) |
| | Add Back: | | |
| 469 | Guaranteed Revenue (and AFPI) | W-9 | \$ - |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (losses) From Disposition of Utility Property | | 0 |
| 420 | Allowance for Funds Used During Construction | | 0 |
| | Total Utility Operating Income | | \$ (7,244) |

GROUP 1

W-3

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | YEAR OF REPORT |
|-------------------------------------|--|-------------------|-----------------|-------------|-------------------|
| d.b.a. Lake Wales Utility Company | | | | | December 31, 1999 |
| System name/county: POLK | | | | | |
| WATER UTILITY PLANT ACCOUNTS | | | | | |
| Account No. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS | CURRENT YEAR |
| (a) | (b) | (c) | (d) | (e) | (f) |
| 301 | Organization | \$ - | \$ - | \$ - | \$ - |
| 302 | Franchises | - | - | - | - |
| 303 | Land and land rights | 14,473 | - | - | 14,473 |
| 304 | Structures and improvements | 2,856 | - | - | 2,856 |
| 305 | Collecting & Impounding Reservoirs | - | - | - | - |
| 306 | Lake, River & other intakes | - | - | - | - |
| 307 | Wells & springs | 120,724 | - | - | 120,724 |
| 308 | Infiltration galleries and Tunnels | - | - | - | - |
| 309 | Supply mains | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - |
| 311 | Pumping equipment | 30,832 | - | - | 30,832 |
| 320 | Water treatment equipment | 4,096 | - | - | 4,096 |
| 330 | Distribution Reservoirs and standpipes | 90,577 | - | - | 90,577 |
| 331 | Transmission and distribution mains | 147,138 | - | - | 147,138 |
| 333 | Services | - | - | - | - |
| 334 | Meters and meter installations | 3,917 | - | - | 3,917 |
| 335 | Hydrants | 8,026 | - | - | 8,026 |
| 339 | Other plant and miscellaneous equipment | - | - | - | - |
| 340 | Office furniture and equipment | 2,419 | 2,283 | - | 4,702 |
| 341 | Transportation equipment | - | - | - | - |
| 342 | Stores equipment | - | - | - | - |
| 343 | Tools, shop & garage equip. | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - |
| 345 | Power operated equipment | 46,955 | - | - | 46,955 |
| 346 | Communication equipment | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - |
| TOTAL WATER PLANT | | \$ 472,013 | \$ 2,283 | \$ - | \$ 474,296 |

W-4(a)

See accompanying accountants' compilation report.

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | YEAR OF REPORT |
|-------------------------------------|--|----------------------|------------------|--------------------|---------------------|
| d.b.a. Lake Wales Utility Company | | | | | December 31, 1999 |
| System name/county: POLK | | | | | |
| <u>WATER UTILITY PLANT ACCOUNTS</u> | | | | | |
| Account No (a) | ACCOUNT NAME (b) | PREVIOUS YEAR (c) | ADDITIONS (d) | RETIREMENTS (e) | CURRENT YEAR (f) |
| 301 | Organization | \$ - | \$ - | \$ - | \$ - |
| 302 | Franchises | - | - | - | - |
| 303 | Land and land rights | 14,473 | - | - | 14,473 |
| 304 | Structures and improvements | 2,856 | - | - | 2,856 |
| 305 | Collecting & Impounding Reservoirs | - | - | - | - |
| 306 | Lake, River & other intakes | - | - | - | - |
| 307 | Wells & springs | 120,724 | - | - | 120,724 |
| 308 | Infiltration galleries and Tunnels | - | - | - | - |
| 309 | Supply mains | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - |
| 311 | Pumping equipment | 30,832 | - | - | 30,832 |
| 320 | Water treatment equipment | 4,096 | - | - | 4,096 |
| 330 | Distribution Reservoirs and standpipes | 90,577 | - | - | 90,577 |
| 331 | Transmission and distribution mains | 147,138 | - | - | 147,138 |
| 333 | Services | - | - | - | - |
| 334 | Meters and meter installations | 2,675 | - | - | 2,675 |
| 335 | Hydrants | 8,026 | - | - | 8,026 |
| 339 | Other plant and miscellaneous equipment | - | - | - | - |
| 340 | Office furniture and equipment | 2,419 | 2,283 | - | 4,702 |
| 341 | Transportation equipment | - | - | - | - |
| 342 | Stores equipment | - | - | - | - |
| 343 | Tools, shop & garage equip. | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - |
| 345 | Power operated equipment | 46,955 | - | - | 46,955 |
| 346 | Communication equipment | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - |
| TOTAL WATER PLANT | | \$ 470,771 | \$ 2,283 | \$ - | \$ 473,054 |

| LAKEHAVEN UTILITY ASSOCIATES, L.L.D. | | | | | | | |
|--------------------------------------|--|------------------------|----------------------------|---|------------------------------------|--|-------------------------|
| d.b.a. Lake Wales Utility Company | | | | | | | |
| System name: county POLK | | | | | | | |
| WATER UTILITY PLANT MATRIX | | | | | | | |
| Account # (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | INTANGIBLE PLANT (d) | Source of Supply & Pumping Pl. (e) | Water Treatment Plant (f) | Transmission & Dist Plant (g) | General Plant (h) |
| 301 | Organization | \$ - | \$ - | - | - | - | - |
| 302 | Franchises | - | - | - | - | - | - |
| 303 | Land and land rights | 14,473 | - | - | - | - | 14,473 |
| 304 | Structures and improvements | 2,856 | - | - | 2,856 | - | - |
| 305 | Collecting & Impounding Reservoirs | - | - | - | - | - | - |
| 306 | Lake, River & other intakes | - | - | - | - | - | - |
| 307 | Wells & springs | - | - | - | - | - | - |
| 308 | Infiltration galleries and Tunnels | 120,724 | - | 120,724 | - | - | - |
| 309 | Supply mains | - | - | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - | - | - |
| 311 | Pumping equipment | 30,832 | - | 30,832 | - | - | - |
| 320 | Water treatment equipment | 4,096 | - | - | 4,096 | - | - |
| 330 | Distribution Reservoirs and standpipes | 90,577 | - | - | - | 90,577 | - |
| 331 | Transmission and distribution mains | 147,138 | - | - | - | 147,138 | - |
| 333 | Services | - | - | - | - | - | - |
| 334 | Meters and meter installations | 3,917 | - | - | - | 3,917 | - |
| 335 | Hydrants | 8,026 | - | - | - | 8,026 | - |
| 339 | Other plant and miscellaneous equipment | - | - | - | - | - | - |
| 340 | Office furniture and equipment | 4,702 | - | - | - | - | 4,702 |
| 341 | Transportation equipment | - | - | - | - | - | - |
| 342 | Stores equipment | - | - | - | - | - | - |
| 343 | Tools, shop & garage equip | - | - | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - | - | - |
| 345 | Power operated equipment | 46,955 | - | - | - | - | 46,955 |
| 346 | Communication equipment | - | - | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - | - | - |
| TOTAL WATER PLANT | | \$ 474,296 | \$ - | \$ 151,556 | \$ 6,952 | \$ 249,658 | \$ 66,130 |

| LAKHAVEN UTILITY ASSOCIATES, LLC | | | | | | | |
|----------------------------------|--|------------------------|----------------------------|--|------------------------------------|--|-------------------------|
| d/b/a Lake Wales Utility Company | | | | | | | |
| System name county POU K | | | | | | | |
| WATER UTILITY PLANT MAINT | | | | | | | |
| Account # (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | INTANGIBLE PLANT (d) | Source of Supply & Pumping Pt (e) | Water Treatment Plant (f) | Transmission & Dist Plant (g) | General Plant (h) |
| 301 | Organization | \$ - | \$ - | | | | |
| 302 | Franchises | - | - | | | | |
| 303 | Land and land rights | 14,473 | | | | | 14,473 |
| 304 | Structures and improvements | 2,856 | | | 2,856 | | |
| 305 | Collecting & Impounding Reservoirs | - | | | | | |
| 306 | Lake, River & other intakes | - | | | | | |
| 307 | Wells & springs | 120,724 | | 120,724 | | | |
| 308 | Infiltration galleries and Tunnels | - | | | | | |
| 309 | Supply mains | - | | | | | |
| 310 | Power generation equipment | - | | | | | |
| 311 | Pumping equipment | 30,832 | | 30,832 | | | |
| 320 | Water treatment equipment | 4,096 | | | 4,096 | | |
| 330 | Distribution Reservoirs and standpipes | - | | | | | |
| 331 | Transmission and distribution mains | 90,577 | | | | 90,577 | |
| 333 | Services | 147,138 | | | | 147,138 | |
| 334 | Meters and meter installations | 2,675 | | | | 2,675 | |
| 335 | Hydrants | 8,026 | | | | 8,026 | |
| 339 | Other plant and miscellaneous equipment | - | | | | | |
| 340 | Office furniture and equipment | 4,702 | | | | | 4,702 |
| 341 | Transportation equipment | - | | | | | |
| 342 | Stores equipment | - | | | | | |
| 343 | Tools, shop & garage equip | - | | | | | |
| 344 | Laboratory equipment | - | | | | | |
| 345 | Power operated equipment | 46,955 | | | | | 46,955 |
| 346 | Communication equipment | - | | | | | |
| 347 | Miscellaneous equipment | - | | | | | |
| 348 | Other tangible plant | - | | | | | |
| TOTAL WATER PLANT | | \$ 473,054 | \$ - | \$ 151,556 | \$ 6,952 | \$ 248,416 | \$ 66,130 |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|---|--|--------------------------------------|---------------------------------------|---|--|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| System name/county: POLK | | | | | |
| BASIS FOR WATER DEPRECIATION CHARGES | | | | | |
| ACCT. NO. (a) | Account Name (b) | Average Service Life In Years (c) | Average Net Salvage in PerCent (d) | Depreciation Rate Applied In Percent (e) | |
| 304 | Structures & improvements | 33 | | 3.03 | |
| 305 | Collecting and Impounding Reservoirs | | | | |
| 306 | Lake, River and Other Intakes | | | | |
| 307 | Wells and Springs | 30 | | 3.33 | |
| 308 | Infiltration Galleries and Tunnels | | | | |
| 309 | Supply Mains | | | | |
| 310 | Power Generation Equipment | | | | |
| 311 | Pumping equipment | 20 | | 5.00 | |
| 320 | Water Treatment equipment | 22 | | 4.55 | |
| 330 | Distribution Reservoirs and standpipes | 37 | | 2.70 | |
| 331 | Transmission and Distribution mains | 43 | | 2.33 | |
| 333 | Services | | | | |
| 334 | Meters and Meter Installations | 20 | | 5.00 | |
| 335 | Hydrants | 45 | | 2.22 | |
| 336 | Backflow Prevention Devices | | | | |
| 339 | Other Plant Miscellaneous equipment | | | | |
| 340 | Office Furniture and Equipment | 15 | | 6.67 | |
| 341 | Transportation Equipment | | | | |
| 342 | Stores Equipment | | | | |
| 343 | Tools, Shop and Garage Equipment | | | | |
| 344 | Laboratory Equipment | | | | |
| 345 | Power Operated Equipment | 12 | | 8.33 | |
| 346 | Communication Equipment | | | | |
| 347 | Miscellaneous equipment | | | | |
| 348 | Other Tangible Plant | | | | |
| Wastewater Plant Composite Depreciation Rate* | | | | | |
| * If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only. | | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | YEAR OF REPORT |
|---|--------------------------------|---------------------------------|-----------|------------------|------------------------|
| d.b.a. Lake Wales Utility Company | | | | | December 31, 1999 |
| System name/County: Polk | | | | | |
| ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION | | | | | |
| Account # | ACCOUNT NAME | Balance at Beginning of year | Accruals | Other credits | TOTAL Credits (d+e) |
| (a) | (b) | (c) | (d) | (e) | (f) |
| 304 | Structures and improvements | 2,777 | - | - | - |
| 305 | Collecting & impounding | | | | |
| | Reservoirs | - | - | - | - |
| 306 | Lake River and other intakes | - | - | - | - |
| 307 | Wells & springs | 116,843 | 4,020 | - | 4,020 |
| 308 | Infiltration galleries and | | | | |
| | Tunnels | - | - | - | - |
| 309 | Supply mains | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - |
| 311 | Pumping equipment | 25,280 | 1,542 | - | 1,542 |
| 320 | Water treatment equipment | 476 | 186 | - | 186 |
| 330 | Distribution reservoirs and | | | | |
| | standpipes | 79,778 | 2,446 | - | 2,446 |
| 331 | Transmission and distribution | | | | |
| | Mains | 129,135 | 3,428 | - | 3,428 |
| 333 | Services | - | - | - | - |
| 334 | Meters and meter installations | 1,566 | - | - | - |
| 335 | Hydrants | 8,026 | - | - | - |
| 339 | Other plant and miscellaneous | | | | |
| | equipment | - | - | - | - |
| 340 | Office furniture and equipment | 633 | 314 | - | 314 |
| 341 | Transportation equipment | - | - | - | - |
| 342 | Stores equipment | - | - | - | - |
| 343 | Tools, shop and garage equip. | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - |
| 345 | Power operated equipment | 8,166 | 3,911 | - | 3,911 |
| 346 | Communication equipment | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - |
| TOTAL WATER ACCUMULATED DEPRECIATION | | \$ 372,680 | \$ 15,847 | - | \$ 15,847 |

W-6(a)

See accompanying accountants' compilation report.

LAKEHAVEN UTILITY ASSOCIATES, LTD.

d.b.a. Lake Wales Utility Company

YEAR OF REPORT

December 31, 1999

System name/County: Polk

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

| Account # (a) | ACCOUNT NAME (b) | Balance at Beginning of year (c) | Accruals (d) | Other credits (e) | TOTAL Credits (d+e) (f) |
|--------------------------------------|--|--|-----------------|-------------------------|-------------------------------|
| 304 | Structures and improvements | 2,856 | - | - | - |
| 305 | Collecting & impounding Reservoirs | - | - | - | - |
| 306 | Lake, River and other intakes | - | - | - | - |
| 307 | Wells & springs | 108,794 | 4,020 | - | 4,020 |
| 308 | Infiltration galleries and Tunnels | - | - | - | - |
| 309 | Supply mains | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - |
| 311 | Pumping equipment | 26,075 | 1,542 | - | 1,542 |
| 320 | Water treatment equipment | 546 | 186 | - | 186 |
| 330 | Distribution reservoirs and standpipes | 79,962 | 2,446 | - | 2,446 |
| 331 | Transmission and distribution Mains | 128,948 | 3,428 | - | 3,428 |
| 333 | Services | - | - | - | - |
| 334 | Meters and meter installations | 2,675 | - | - | - |
| 335 | Hydrants | 8,026 | - | - | - |
| 339 | Other plant and miscellaneous equipment | - | - | - | - |
| 340 | Office furniture and equipment | 608 | 314 | - | 314 |
| 341 | Transportation equipment | - | - | - | - |
| 342 | Stores equipment | - | - | - | - |
| 343 | Tools, shop and garage equip. | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - |
| 345 | Power operated equipment | 7,495 | 3,911 | - | 3,911 |
| 346 | Communication equipment | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - |
| TOTAL WATER ACCUMULATED DEPRECIATION | | \$ 365,985 | \$ 15,847 | - | \$ 15,847 |

W-6(a)

See accompanying accountants' compilation report

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | | YEAR OF REPORT |
|---|--|------------------|--------------------------|--------------------|-----------------------|--------------------------------------|
| d.b.a. Lake Wales Utility Company | | | | | | December 31, 1999 |
| System name/County: Polk | | | | | | |
| ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION | | | | | | |
| Account # | ACCOUNT NAME | Plant retired | Salvage and Insurance | Cost of Removal | T. charges (g-h+i) | BALANCE at end of year (c+f-k) |
| (a) | (b) | (g) | (h) | (i) | (k) | (l) |
| 304 | Structures and improvements | \$ - | \$ - | \$ - | \$ - | \$ 2,777 |
| 305 | Collecting & impounding Reservoirs | - | - | - | - | - |
| 306 | Lake, River and other intakes | - | - | - | - | - |
| 307 | Wells & springs | - | - | - | - | 120,863 |
| 308 | Infiltration galleries and Tunnels | - | - | - | - | - |
| 309 | Supply mains | - | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - | - |
| 311 | Pumping equipment | - | - | - | - | 26,822 |
| 320 | Water treatment equipment | - | - | - | - | 662 |
| 330 | Distribution reservoirs and standpipes | - | - | - | - | 82,224 |
| 331 | Transmission and distribution Mains | - | - | - | - | 132,563 |
| 333 | Services | - | - | - | - | - |
| 334 | Meters and meter installations | - | - | - | - | 1,566 |
| 335 | Hydrants | - | - | - | - | 8,026 |
| 339 | Other plant and miscellaneous equipment | - | - | - | - | - |
| 340 | Office furniture and equipment | - | - | - | - | 947 |
| 341 | Transportation equipment | - | - | - | - | - |
| 342 | Stores equipment | - | - | - | - | - |
| 343 | Tools, shop and garage equip. | - | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - | - |
| 345 | Power operated equipment | - | - | - | - | 12,077 |
| 346 | Communication equipment | - | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - | - |
| TOTAL WATER ACCUMULATED DEPRECIATION | | \$ - | \$ - | \$ - | \$ - | \$ 388,527 |

W-6(b)

See accompanying accountants' compilation report.

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | | | | | YEAR OF REPORT December 31, 1999 |
|---|--|-------------------------|---------------------------------|---------------------------|-----------------------------|---|
| System name/County: Polk | | | | | | |
| ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION | | | | | | |
| Account # (a) | ACCOUNT NAME (b) | Plant retired (g) | Salvage and Insurance (h) | Cost of Removal (i) | T charges (g-h+i) (k) | BALANCE at end of year (c+f-k) (l) |
| 304 | Structures and improvements | \$ - | \$ - | \$ - | \$ - | \$ 2,856 |
| 305 | Collecting & impounding Reservoirs | - | - | - | - | - |
| 306 | Lake, River and other intakes | - | - | - | - | - |
| 307 | Wells & springs | - | - | - | - | 112,814 |
| 308 | Infiltration galleries and Tunnels | - | - | - | - | - |
| 309 | Supply mains | - | - | - | - | - |
| 310 | Power generation equipment | - | - | - | - | - |
| 311 | Pumping equipment | - | - | - | - | 27,617 |
| 320 | Water treatment equipment | - | - | - | - | 732 |
| 330 | Distribution reservoirs and standpipes | - | - | - | - | 82,408 |
| 331 | Transmission and distribution Mains | - | - | - | - | 132,376 |
| 333 | Services | - | - | - | - | - |
| 334 | Meters and meter installations | - | - | - | - | 2,675 |
| 335 | Hydrants | - | - | - | - | 8,026 |
| 339 | Other plant and miscellaneous equipment | - | - | - | - | - |
| 340 | Office furniture and equipment | - | - | - | - | 922 |
| 341 | Transportation equipment | - | - | - | - | - |
| 342 | Stores equipment | - | - | - | - | - |
| 343 | Tools, shop and garage equip. | - | - | - | - | - |
| 344 | Laboratory equipment | - | - | - | - | - |
| 345 | Power operated equipment | - | - | - | - | 11,406 |
| 346 | Communication equipment | - | - | - | - | - |
| 347 | Miscellaneous equipment | - | - | - | - | - |
| 348 | Other tangible plant | - | - | - | - | - |
| TOTAL WATER ACCUMULATED DEPRECIATION | | \$ - | \$ - | \$ - | \$ - | \$ 381,832 |

W-6(b)

See accompanying accountants' compilation report.

| LAKEHAVEN UTILITY ASSOCIATES, L.T.D. | | YEAR OF REPORT |
|---|------------------|-------------------|
| d.b.a. Lake Wales Utility Company | | December 31, 1999 |
| System name/County: Polk | | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271) | | |
| | | |
| DESCRIPTION (a) | REFERENCE (b) | WATER (b) |
| Balance first of year | | \$ 217,642 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges | W-8(a) | 2,522 |
| Contributions received from developer Contractor agreements in cash or property | W-8(a) | - |
| Total Credits | | \$ 2,522 |
| Less Debits charged during the year (Explain all Debits charged during year) | | - |
| Total Contributions In Aid of Construction | | \$ 220,164 |
| If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined. | | |
| Explain below all debits charged to Account 271 during the year. | | |
| NONE | | |
| | | |
| | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company System name/County: Polk | | YEAR OF REPORT December 31, 1999 |
|--|------------------|-------------------------------------|
| CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271) | | |
| DESCRIPTION (a) | REFERENCE (b) | WATER (c) |
| Balance first of year | | \$ 218,832 |
| Add credits during year | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges | W-8(a) | 2,522 |
| Contributions received from developer Contractor agreements in cash or property | W-8(a) | |
| Total Credits | | \$ 2,522 |
| Less Debits charged during the year (Explain all Debits charged during year) | | |
| Total Contributions In Aid of Construction | | \$ 221,354 |
| If any prepaid C.I.A.C. has been collected, provide a supporting schedule showing how the amount is determined | | |
| Explain below all debits charged to Account 271 during the year | | |
| NONE | | |

| | LAKEHAVEN UTILITY ASSOCIATES, LTD. | | YEAR OF REPORT |
|--|---|---------------------------------|-----------------------|
| | d.b.a. Lake Wales Utility Company | | December 31, 1999 |
| | SYSTEM NAME/ COUNTY: POLK | | |
| | WATER CIAC SCHEDULE "A" | | |
| ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR | | | |
| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | WATER (d) |
| Customer hook up fee on residential hook-ups | 6 | 420.33 | \$ 2,522 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Credits | | | \$ 2,522 |

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

| DESCRIPTION (a) | WATER (b) |
|-----------------------------------|--------------|
| Balance first of year | \$ 160,959 |
| Debits during the year: | |
| Accruals charged to Account 272 | 6,481 |
| Other debits (specify): | |
| | |
| Total debits | 6,481 |
| Credits during the year(specify): | |
| NONE | - |
| | |
| Total Credits | |
| Balance end of year | \$ 167,440 |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: LAKE WALES UTILITY CO.

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| NONE | | \$ _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total Credits | | \$ _____ |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | | | YEAR OF REPORT December 31, 1999 |
|---|--|-------------------------------------|-------------------------------------|-------------------------------------|
| System Name/County: Polk | | | | |
| Acct. No. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | YEAR END NUMBER OF CUSTOMERS (d) | AMOUNT (e) |
| 460 | Water sales (Unmetered Water Revenue) | - | - | - |
| | Metered Water Revenue: | | | |
| 461.1 | Sales to Residential customers | | | 99,711 |
| 461.2 | Sales to Commercial Customers | | | 27,734 |
| 461.3 | Sales to Industrial Customers | | | |
| 461.4 | Sales to Public Authorities | | | |
| 461.5 | Sales Multiple Family Dwellings | | | |
| | Total Metered Sales | - | - | \$ 127,445 |
| | Fire Protection Revenue: | | | |
| 462.1 | Public Fire Protection | | | - |
| 462.2 | Private Fire Protection | | | - |
| | Total Fire Protection Revenue | | | - |
| 464 | Other Sales to Public Authorities | | | - |
| 465 | Sales to Irrigation Customers | | | - |
| 466 | Sales for Reuse | | | - |
| 467 | Interdepartmental sales | | | - |
| | Total Water Sales | | | \$ 127,445 |
| | Other Water revenues: | | | |
| 469 | Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | |
| 470 | Forfeited discounts | | | |
| 471 | Miscellaneous Service Revenues | | | |
| 472 | Rents from Water property | | | |
| 473 | Interdepartmental Rents | | | |
| 474 | Other Water revenues | | | |
| | Total Other Water Revenues | | | \$ - |
| | Total Water Operating Revenues | | | \$ 127,445 |

LAKEHAVEN UTILITY ASSOCIATES, L.L.P.

d/b/a Lake Wales Utility Company
System name: County Polk

WATER UTILITY EXPENSE ACCOUNTS AND MATRIX

| Account # (a) | ACCOUNT NAME (b) | Current Year (c) | Source of | | Source of Supply & Exp Maintenance (e) | Water treatment exp Operations (f) | Water treatment exp - Maintenance (g) | Transmission & Distribution Expenses Operations (h) | Transmission & Distribution Expenses Maintenance (h) | Customer accounts expense (i) | YEAR END REPORT Year ended December 31, 1966 | |
|------------------|--|------------------------|-----------------------------------|------------------------------------|---|---|--|---|--|--|---|--|
| | | | Supply & Exp Operations (d) | Supply & Exp Maintenance (e) | | | | | | | Administrative & general expenses (k) | |
| 601 | Salaries & wages-employees | 37,820 | \$ 32,758 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100 | \$ 4,962 | |
| 603 | Salaries & wages-officers, directors and majority stockholders | - | - | - | - | - | - | - | - | - | - | |
| 604 | Employee pensions and benefits | 2,756 | 2,385 | - | 371 | - | - | - | - | - | - | |
| 610 | Purchased water | - | - | - | - | - | - | - | - | - | - | |
| 615 | Purchased power | 7,687 | 7,000 | 686 | - | - | - | - | - | - | - | |
| 616 | Fuel for power purchased | - | - | - | - | - | - | - | - | - | - | |
| 618 | Chemicals | - | - | - | - | - | - | - | - | - | - | |
| 620 | Materials and supplies | 7,118 | 1,362 | 2,753 | 883 | 19 | 931 | 212 | - | - | 959 | |
| 631 | Contractual services- Engineering | 439 | 439 | - | - | - | - | - | - | - | - | |
| 632 | Contractual services- Accounting | 2,339 | - | - | - | - | - | - | - | - | 2,339 | |
| 633 | Contractual services- Legal | - | - | - | - | - | - | - | - | - | - | |
| 634 | Contractual services- Management fee | 5,478 | - | - | - | - | - | - | - | - | 5,478 | |
| 635 | Contractual services-Other | 577 | 42 | - | 116 | 336 | 84 | - | - | - | - | |
| 636 | Contractual services-Other | 27,312 | 17,041 | 4,763 | - | 3,258 | 488 | - | - | 995 | 767 | |
| 641 | Rental of building/real property | - | - | - | - | - | - | - | - | - | - | |
| 642 | Rental of equipment | - | - | - | - | - | - | - | - | - | - | |
| 650 | Transportation expenses | 13,270 | 4,355 | - | 301 | 853 | 595 | 363 | 3,291 | - | 3,512 | |
| 656 | Insurance-vehicle | 1,289 | 1,289 | - | - | - | - | - | - | - | - | |
| 657 | Insurance-General liability | 2,795 | 247 | - | 989 | - | - | - | - | - | 1,559 | |
| 658 | Insurance-worker's compensation | - | - | - | - | - | - | - | - | - | - | |
| 659 | Insurance-other | - | - | - | - | - | - | - | - | - | - | |
| 660 | Advertising expense | - | - | - | - | - | - | - | - | - | - | |
| 666 | Regulatory Commission expenses- amortization of rate case expense | - | - | - | - | - | - | - | - | - | - | |
| 667 | Regulatory Commission expenses- Other | - | - | - | - | - | - | - | - | - | - | |
| 668 | Water Resource Conservation Exp. | - | - | - | - | - | - | - | - | - | - | |
| 670 | Bad debt expenses | - | - | - | - | - | - | - | - | - | - | |
| 675 | Miscellaneous | 5,860 | 857 | - | 859 | 2,183 | - | 139 | 322 | - | 1,501 | |
| | Total Water Utility Expenses | \$ 114,738 | \$ 67,774 | \$ 8,202 | \$ 3,518 | \$ 6,648 | \$ 2,099 | \$ 714 | \$ 4,708 | \$ | \$ 21,075 | |
| | | 114,738 | | | | | | | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | | | YEAR OF REPORT December 31, 1999 | |
|---|---|--|---|--|---|
| System Name/County: Polk | | | | | |
| PUMPING AND PURCHASED WATER STATISTICS | | | | | |
| MONTH (a) | WATER PURCHASED FOR RESALE (Omit 000's) (b) | FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c) | (ESTIMATED) WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d) | TOTAL WATER PUMPED AND PURCHASED (Omit 000's) <b+c+d> (e) | WATER SOLD TO CUSTOMERS (Omit 000's) (f) |
| January | 0 | 4,126 | 5 | 4,121 | 4,121 |
| February | 0 | 4,082 | 5 | 4,077 | 4,077 |
| March | 0 | 4,845 | 5 | 4,840 | 4,840 |
| April | 0 | 4,659 | 5 | 4,654 | 4,654 |
| May | 0 | 3,372 | 5 | 3,367 | 3,367 |
| June | 0 | 2,683 | 5 | 2,678 | 2,678 |
| July | 0 | 2,599 | 5 | 2,594 | 2,594 |
| August | 0 | 2,482 | 5 | 2,477 | 2,477 |
| September | 0 | 2,669 | 5 | 2,664 | 2,664 |
| October | 0 | 2,634 | 5 | 2,629 | 2,629 |
| November | 0 | 3,083 | 5 | 3,078 | 3,078 |
| December | 0 | 3,373 | 5 | 3,368 | 3,368 |
| Total for Year | 0 | 40,607 | 60 | 40,547 | 40,547 |
| If water is purchased for resale, indicate the following: | | | N/A | | |
| Vendor | | | | | |
| Point of delivery | | | | | |
| If water is sold to other water utilities for redistribution, list names of such utilities below: | | | N/A | | |
| List for each source of supply: | | | Capacity of Well | Gallons Per Day From Source | Type of Source |
| | | | 1,000,000 gallons/ day | 111,252 | Well |

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: LAKE WALES UTILITY CO./POLK

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

| | |
|---|-------------------------|
| Permitted Capacity of Plant (GPD): | <u>240,000/DAY</u> |
| Location of measurement of capacity (i.e. Wellhead, Storage Tank): | <u>STORAGE TANK</u> |
| Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.): | <u>CHEMICAL/AERATED</u> |
| LIME TREATMENT | |
| Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u> | Manufacturer: _____ |
| FILTRATION | |
| Type and size of area: | |
| Pressure (in square feet): <u>N/A</u> | Manufacturer: _____ |
| Gravity (in GPM/square feet): <u>N/A</u> | Manufacturer: _____ |

UTILITY NAME:

LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: LAKE WALES UTILITY CO./POLK

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

| METER SIZE (a) | TYPE OF METER (b) | EQUIVALENT FACTOR (c) | NUMBER OF METERS (d) | TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e) |
|--------------------------------------|-----------------------------------|--------------------------|-------------------------|---|
| All Residential | | 1.0 | | |
| 5/8" | Displacement | 1.0 | | |
| 3/4" | Displacement | 1.5 | 160 | 240 |
| 1" | Displacement | 2.5 | 8 | 20 |
| 1 1/2" | Displacement or Turbine | 5.0 | 2 | 10 |
| 2" | Displacement, Compound or Turbine | 8.0 | 1 | 8 |
| 3" | Displacement | 15.0 | | |
| 3" | Compound | 16.0 | | |
| 3" | Turbine | 17.5 | | |
| 4" | Displacement or Compound | 25.0 | | |
| 4" | Turbine | 30.0 | | |
| 6" | Displacement or Compound | 50.0 | | |
| 6" | Turbine | 62.5 | | |
| 8" | Compound | 80.0 | | |
| 8" | Turbine | 90.0 | | |
| 10" | Compound | 115.0 | | |
| 10" | Turbine | 145.0 | | |
| 12" | Turbine | 215.0 | | |
| Total Water System Meter Equivalents | | | | <u>278</u> |

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

$$\frac{40,547,000}{365} = 111,088 \div 350 = 317$$

UTILITY NAME: LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: LAKE WALES UTILITY CO. / POLK

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 547

2. Maximum number of ERCs * which can be served. 547

3. Present system connection capacity (in ERCs *) using existing lines.

4. Future connection capacity (in ERCs *) upon service area buildout.

5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required?

7. Attach a description of the fire fighting facilities. 23 FIRE HYDRANTS

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE CURRENTLY

9. When did the company last file a capacity analysis report with the DEP? NOVEMBER 1998

10. If the present system does not meet the requirements of DEP rules: N/A

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?

11. Department of Environmental Protection ID # 3531008

12. Water Management District Consumptive Use Permit # 53-00030-W

- a. Is the system in compliance with the requirements of the CUP? YES
b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | YEAR OF REPORT | |
|--|---|-------------------|-------------|
| d.b.a. Lake Wales Utility Company | | December 31, 1999 | |
| System name/county: POLK | | | |
| SCHEDULE OF YEAR END WASTEWATER RATE BASE | | | |
| Acct. # | Account Name | Reference | WATER |
| (a) | (b) | Page (c) | UTILITY (d) |
| 101 | Utility Plant In Service | S-4(a) | \$ 692,512 |
| | Less: | | |
| | Nonused and Useful Plant(1) | | - |
| 108 | Accumulated Depreciation | S-6(b) | 458,662 |
| 110 | Accumulated Amortization | | - |
| 271 | Contributions In Aid of Construction | S-7 | 160,246 |
| 252 | Advances for Construction | F-20 | - |
| Subtotal | | | \$ 73,604 |
| | Add: | | |
| 272 | Accumulated Amortization of Contributions In Aid of Construction | S-8(a) | 148,790 |
| Subtotal | | | \$ 222,394 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | - |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | - |
| | Working Capital Allowance (3) | | 22,494 |
| | Other (Specify) | | - |
| WASTEWATER RATE BASE | | | \$ 244,888 |
| WASTEWATER OPERATING INCOME | | S-3 | \$ (20,098) |
| ACHIEVED RATE OF RETURN | | | -8.21% |
| (Wastewater Operating Income/Wastewater Rate Base) | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | YEAR OF REPORT |
|--------------------------------------|--|----------------|-------------------|
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 |
| System name/county: POLK | | | |
| WASTEWATER OPERATING STATEMENTS | | | |
| ACCT. NO. | ACCOUNT NAME | REFERENCE PAGE | CURRENT YEAR |
| (a) | (b) | (c) | (d) |
| UTILITY OPERATING INCOME | | | |
| 400 | Operating revenues | S-9(b) | \$ 198,989 |
| 530 | Less: Guaranteed Revenue and AFPI | S-9(b) | - |
| Net Operating Revenues | | | 198,989 |
| 401 | Operating Expenses | S-10(a) | 179,952 |
| 403 | Depreciation expense | S-6(a) | 29,175 |
| | Less: amortization of CIAC | S-8(a) | 6,270 |
| Net Depreciation Expense | | | \$ 22,905 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | - |
| 407 | Amortization Expense (Other than CIAC) | F-8 | - |
| Taxes Other than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | | 8,955 |
| 408.11 | Property taxes | | - |
| 408.12 | Payroll taxes | | - |
| 408.13 | Other Taxes and Licenses | | 7,275 |
| 408.00 | Total Taxes Other Than Income | | 16,230 |
| 409.10 | Income taxes | | - |
| 410.10 | Deferred Federal Income Taxes | | - |
| 410.11 | Deferred State Income Taxes | | - |
| 411.10 | Provision for Deferred Income Taxes-Credit | | - |
| 412.10 | Investment Tax Credits Deferred to Future Periods | | - |
| 412.11 | Investment Tax Credits Restored to Operating Income | | - |
| Utility Operating Expenses | | | \$ 219,087 |
| Utility Operating Income (loss) | | | \$ (20,098) |
| Add Back: | | | |
| 469 | Guaranteed Revenue (and AFPI) | S-9(a) | - |
| 413 | Income From Utility Plant Leased to Others | | - |
| 414 | Gains (losses) From Disposition of Utility Property | | - |
| 420 | Allowance for Funds Used During Construction | | - |
| Total Utility Operating Income(loss) | | | \$ (20,098) |
| GROUP _____ | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | | YEAR OF REPORT |
|--|---|-------------------|-----------------|-------------|-------------------|
| d.b.a. Lake Wales Utility Company | | | | | December 31, 1999 |
| System Name/County: POLK | | | | | |
| WASTEWATER UTILITY PLANT ACCOUNTS | | | | | |
| Account # | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS | CURRENT YEAR (f) |
| (a) | (b) | (c) | (d) | (e) | |
| 351 | Organization | \$ - | \$ - | \$ - | \$ - |
| 352 | Franchises | - | - | - | - |
| 353 | Land and land rights | 34,247 | - | - | 34,247 |
| 354 | Structures and improvements | 43,056 | - | - | 43,056 |
| 360 | Collection sewers-Force | 58,987 | - | - | 58,987 |
| 361 | Collection sewers-gravity | 86,499 | - | - | 86,499 |
| 362 | Special collecting structures | - | - | - | - |
| 363 | Services to customers | 27,809 | - | - | 27,809 |
| 364 | Flow measuring devices | - | - | - | - |
| 365 | Flow measuring installations | - | - | - | - |
| 370 | Receiving wells | - | - | - | - |
| 371 | Pumping equipment | 1,051 | - | - | 1,051 |
| 380 | Treatment and disposal equipment | 408,495 | - | - | 408,495 |
| 381 | Plant sewers | - | - | - | - |
| 382 | Outfall sewer lines | - | - | - | - |
| 389 | Other plant and miscellaneous equipment | - | - | - | - |
| 390 | Office furniture and equipment | 4,602 | 3,424 | - | 8,026 |
| 391 | Transportation equipment | - | - | - | - |
| 392 | Stores equipment | - | - | - | - |
| 393 | Tools, shop and garage equipment | - | - | - | - |
| 394 | Laboratory equipment | 950 | - | - | 950 |
| 395 | Power operated equipment | 22,744 | - | - | 22,744 |
| 396 | Communication equipment | - | - | - | - |
| 397 | Miscellaneous equipment | - | - | - | - |
| 398 | Other tangible plant | 648 | - | - | 648 |
| TOTAL WASTEWATER PLANT | | \$ 689,088 | \$ 3,424 | \$ - | \$ 692,512 |

| LAKEHAVEN UTILITY ASSOCIATES, L.L.C. | | | | | | YEAR OF REPORT | | |
|--------------------------------------|---|----------------------|----------------------|--------------------------|--------------------------------|---|--|-------------------|
| d.b.a. Lake Wales Utility Company | | | | | | December 31, 1999 | | |
| System Name County POLK | | | | | | | | |
| WASTEWATER UTILITY PLANT MATRIX | | | | | | | | |
| Account No | ACCOUNT NAME (b) | INTANGIBLE PLANT (g) | Collection Plant (h) | System Pumping Plant (i) | Treatment & disposal plant (j) | Reclaimed Wastewater Treatment Plant(j) | Reclaimed Wastewater Distribution Plant(j) | General Plant (k) |
| 351 | Organization | \$ - | | | | | | |
| 352 | Franchises | - | | | | | | |
| 353 | Land and land rights | | | | | | | 34,247 |
| 354 | Structures and improvements | | | | | | | 43,056 |
| 360 | Collection sewers-Force | | 58,987 | | | | | |
| 361 | Collection sewers-gravity | | 86,499 | | | | | |
| 362 | Special collecting structures | | 27,809 | | | | | |
| 363 | Services to customers | | | | | | | |
| 364 | Flow measuring devices | | | | | | | |
| 365 | Flow measuring installations | | | | | | | |
| 370 | Receiving wells | | | | | | | |
| 371 | Pumping equipment | | | 1,051 | | | | |
| 380 | Treatment and disposal equipment | | | | 408,495 | | | |
| 381 | Plant sewers | | | | | | | |
| 382 | Outfall sewer lines | | | | | | | |
| 389 | Other plant and miscellaneous equipment | | | | | | | 8,026 |
| 390 | Office furniture and equipment | | | | | | | |
| 391 | Transportation equipment | | | | | | | |
| 392 | Stores equipment | | | | | | | |
| 393 | Tools, shop and garage equipment | | | | | | | |
| 394 | Laboratory equipment | | | | | | | 950 |
| 395 | Power operated equipment | | | | | | | 22,744 |
| 396 | Communication equipment | | | | | | | |
| 397 | Miscellaneous equipment | | | | | | | |
| 398 | Other tangible plant | | | | | | | 648 |
| TOTAL WASTEWATER PLANT | | \$ - | \$ 173,295 | \$ 1,051 | \$ 408,495 | \$ - | \$ - | \$ 109,671 |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|--|--|-----------------------------------|------------------------------------|--|--|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| System Name/County: POLK | | | | | |
| BASIS FOR WASTEWATER DEPRECIATION CHARGES | | | | | |
| ACCT. NO. | Account Name | Average Service Life In Years (c) | Average Net Salvage in PerCent (d) | Depreciation Rate Applied In Percent (e) | |
| (a) | (b) | | | | |
| 354 | Structures & improvements | 32 | | 3.13 | |
| 355 | Power Generation Equipment | | | | |
| 360 | Collection Sewers-Force | 30 | | 3.33 | |
| 361 | Collection Sewers-Gravity | 45 | | 2.22 | |
| 362 | Special Collecting structures | | | | |
| 363 | Services to Customers | 38 | | 2.63 | |
| 364 | Flow Measuring Devices | | | | |
| 365 | Flow Measuring Installations | | | | |
| 366 | Reuse Services | | | | |
| 367 | Reuse Meters and Meter Installations | | | | |
| 370 | Receiving Wells | | | | |
| 371 | Pumping equipment | 18 | | 5.56 | |
| 375 | Reuse Transmission and Distribution System | | | | |
| 380 | Treatment and Disposal Equipment | 18 | | 5.56 | |
| 381 | Plant Sewers | | | | |
| 382 | Outfall Sewer Lines | | | | |
| 389 | Other Plant Miscellaneous Equipment | | | | |
| 390 | Office Furniture and Equipment | 15 | | 6.67 | |
| 391 | Transportation Equipment | | | | |
| 392 | Stores Equipment | | | | |
| 393 | Tools, Shop and Garage Equipment | | | | |
| 394 | Laboratory Equipment | 15 | | 6.67 | |
| 395 | Power Operated Equipment | 12 | | 8.33 | |
| 396 | Communication Equipment | | | | |
| 397 | Miscellaneous equipment | 15 | | 6.67 | |
| 398 | Other Tangible Plant | | | | |
| Wastewater Plant Composite Depreciation Rate* | | | | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | | YEAR OF REPORT | |
|--|--|----------------------------------|--------------|-------------------|-------------------------|
| d.b.a. Lake Wales Utility Company | | | | December 31, 1999 | |
| SYSTEM NAME/ COUNTY: POLK | | | | | |
| ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION | | | | | |
| ACCT. NO. | ACCOUNT NAME | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS (e) | TOTAL CREDITS (d+e) (f) |
| (a) | (b) | | | | |
| 354 | Structures & Improvements | 23,227 | 1,346 | - | 1,346 |
| 355 | Power Generation Equipment | - | - | - | - |
| 360 | Collection Sewers-Force | 58,463 | - | - | - |
| 361 | Structures and improvements | 71,507 | 1,922 | - | 1,922 |
| 362 | Collection sewers-Force | - | - | - | - |
| 363 | Collection sewers-gravity | - | - | - | - |
| 364 | Special collecting structures | - | - | - | - |
| 365 | Services to customers | 22,929 | 732 | - | 732 |
| 366 | Flow measuring devices | - | - | - | - |
| 367 | Flow measuring installations | - | - | - | - |
| 370 | Receiving wells | - | - | - | - |
| 371 | Pumping equipment | 67 | 58 | - | 58 |
| 375 | Reuse Transmission and Distribution System | - | - | - | - |
| 380 | Treatment and Disposal Eq. | 245,146 | 22,694 | - | 22,694 |
| 381 | Plant Sewers | - | - | - | - |
| 382 | Outfall Sewer Lines | - | - | - | - |
| 389 | Other Plant Miscellaneous Equipment | - | - | - | - |
| 390 | Office Furnitue & Equipment | 2,991 | 421 | - | 421 |
| 391 | Transportation Equipment | - | - | - | - |
| 392 | Stores Equipment | - | - | - | - |
| 393 | Tools, Shop, and Garage Equipment | - | - | - | - |
| 394 | Laboratory Equipment | 387 | 63 | - | 63 |
| 395 | Power Operated Equipment | 4,379 | 1,896 | - | 1,896 |
| 396 | Communication Equipment | - | - | - | - |
| 397 | Miscellaneous Equipment | - | - | - | - |
| 398 | Other Tangible Plant | 391 | 43 | - | 43 |
| Total Depreciable Wastewater Plant in Service | | \$ 429,487 | \$ 29,175 | \$ - | \$ 29,175 |

| LAKEHAVEN UTILITY ASSOCIATES, L.T.D. | | YEAR OF REPORT | | | |
|--------------------------------------|-------------------------|---------------------------------|---|---------------------------------|-------------------------------|
| d.b.a. Lake Wales Utility Company | | December 31, 1999 | | | |
| SYSTEM NAME/COUNTY: POLK | | | | | |
| ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHGS. (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE END OF YEAR (f) |
| Improvements | \$ - | \$ - | \$ - | \$ - | \$ 24,573 |
| ation Equipment | - | - | - | - | - |
| ewers-Force | - | - | - | - | 58,463 |
| nd improvements | - | - | - | - | 73,429 |
| ewers-Force | - | - | - | - | - |
| ewers-gravity | - | - | - | - | - |
| ecting structures | - | - | - | - | - |
| customers | - | - | - | - | 23,661 |
| ring devices | - | - | - | - | - |
| ring installations | - | - | - | - | - |
| ells | - | - | - | - | - |
| uipment | - | - | - | - | 125 |
| mission and | - | - | - | - | - |
| System | - | - | - | - | - |
| nd Disposal Eq. | - | - | - | - | 267,840 |
| s | - | - | - | - | - |
| er Lines | - | - | - | - | - |
| Miscellaneous Equipment | - | - | - | - | - |
| itue & Equipment | - | - | - | - | 3,412 |
| ion Equipment | - | - | - | - | - |
| ment | - | - | - | - | - |
| , and Garage Equipment | - | - | - | - | - |
| Equipment | - | - | - | - | 450 |
| ated Equipment | - | - | - | - | 6,275 |
| tion Equipment | - | - | - | - | - |
| us Equipment | - | - | - | - | - |
| ible Plant | - | - | - | - | 434 |
| ewater Plant in Service | \$ - | \$ - | \$ - | \$ - | \$ 458,662 |

S-6(b)
See accompanying accountants' compilation report.

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | YEAR OF REPORT December 31, 1999 |
|---|------------------|-------------------------------------|
| CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271) | | |
| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (b) |
| Balance first of year | | \$ 155,951 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges | S-8(a) | 4,295 |
| Contributions received from developer | | |
| Contractor agreements in cash or property | S-8(a) | - |
| Total Credits | | \$ 4,295 |
| Less Debits charged during the year (Explain all Debits charged during year) | | - |
| Total Contributions In Aid of Construction | | \$ 160,246 |
| If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined. | | |
| Explain below all debits charged to Account 271 during the year. | | |
| NONE | | |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | YEAR OF REPORT |
|---|------------------------------|------------------------------------|-------------------|
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 |
| SYSTEM NAME/ COUNTY: POLK | | | |
| WATER CIAC SCHEDULE "A" | | | |
| ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR | | | |
| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE (AVG) PER CONNECTION (c) | AMOUNT (d) |
| Customer hook-up fee for residential lots | 6 | 715.76 | \$ 4,295 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Credits | | | \$ 4,295 |

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

| DESCRIPTION (a) | WASTEWATER (b) |
|------------------------------------|-------------------|
| Balance first of year | \$ 145,425 |
| Debits during the year: | |
| Accruals charged to Account 272 | 6,270 |
| Other debits (specify): | |
| | |
| Total debits | 6,270 |
| Credits during the year (specify): | |
| | |
| Total Credits | - |
| Balance end of year | \$ 151,695 |

| LAKEHAVEN UTILITY ASSOCIATES, LTD. d.b.a. Lake Wales Utility Company | | | YEAR OF REPORT December 31, 1999 | |
|---|-----------------------------------|--------------------|-------------------------------------|------------|
| System Name/County: Polk | | | | |
| WASTEWATER OPERATING REVENUE | | | | |
| Acct. No. | DESCRIPTION | BEGINNING YEAR NO. | YEAR END NUMBER OF CUSTOMERS | AMOUNT |
| (a) | (b) | (c) | (d) | (e) |
| WASTEWATER SALES | | | | |
| | Flat Rate Revenues: | | | |
| 521.1 | Residential Revenues: | | | |
| 521.2 | Commercial Revenues | 88 | 94 | \$ 171,849 |
| 521.3 | Industrial Revenues | | | 27,139 |
| 521.4 | Revenues From Public Authorities | | | - |
| 521.5 | Multiple Family Dwelling Revenues | | | - |
| 521.6 | Other Revenues | | | - |
| 521 | Total Flat Rate Revenues | 88 | 94 | \$ 198,989 |
| | Measured Revenues: | | | |
| 522.1 | Residential Revenues | | | - |
| 522.2 | Commercial Revenues | 15 | 15 | - |
| 522.3 | Industrial Revenues | | | - |
| 522.4 | Revenues from Public Authorities | | | - |
| 522.5 | Multi Family Dwelling Revenues | | | - |
| 522 | Total measured revenues | 15 | 15 | \$ - |
| 523 | Revenues from public authorities | | | - |
| 524 | Revenues from other systems | | | - |
| 525 | Interdepartmental revenues | | | - |
| Total Wastewater Sales | | 103 | 109 | \$ 198,989 |
| OTHER WASTEWATER REVENUES | | | | |
| 530 | Guaranteed Revenues | | | - |
| 531 | Sale of Sludge | | | - |
| 532 | Forfeited Discounts | | | - |
| 534 | Rents from Wastewater Property | | | - |
| 535 | Interdepartmental Rents | | | - |
| 536 | Other Wastewater revenues | | | - |
| (Including Allowance for Funds Prudently Invested or AFPI) | | | | |
| Total Other Wastewater Revenues | | | | \$ - |

S-9(a)

See accompanying accountants' compilation report.

| LAKEHAVEN UTILITY ASSOCIATES, LTD. | | | YEAR OF REPORT | |
|-------------------------------------|--|--------------------|--------------------|---------|
| d.b.a. Lake Wales Utility Company | | | December 31, 1999 | |
| System Name/County: Polk | | | | |
| WASTEWATER OPERATING REVENUE | | | | |
| Acct. No. | DESCRIPTION | BEGINNING YEAR NO. | YEAR END NUMBER OF | AMOUNT |
| (a) | (b) | CUSTOMERS (c) | CUSTOMERS (d) | (e) |
| RECLAIMED WATER SALES | | | | |
| Flat Rate Reuse Revenues: | | | | |
| 540.1 | Residential Reuse Revenues | | | - |
| 540.2 | Commercial Reuse Revenues | | | - |
| 540.3 | Industrial Reuse Revenues | | | - |
| 540.4 | Reuse Revenues From Public Authorities | | | - |
| 540.5 | Other Revenue | | | - |
| 540 | Total Flat Rate Reuse Revenues | 0 | 0 | \$ - |
| Measured Reuse Revenues: | | | | |
| 541.1 | Residential Reuse revenues | | | - |
| 541.2 | Commercial Reuse Revenues | | | - |
| 541.3 | Industrial Reuse Revenues | | | - |
| 541.4 | Reuse Revenues From Public Authorities | | | - |
| 541 | Total Measured Reuse Revenues | 0 | 0 | - |
| 544 | Reuse Revenues From Other Systems | 0 | 0 | - |
| Total Reclaimed Water Sales | | 0 | 0 | - |
| Total Wastewater Operating Revenues | | | \$ | 198,989 |
| | | | | |
| | | | | |

LAKELHAVEN UTILITY SERVICES, LTD.

d/b/a Lake Water Utility Company

22 Lakemont Court, Park

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

YEAR OF REPORT
December 31, 1999

| Account No (a) | ACCOUNT NAME (b) | Current Year (c) | Collection Expenses-Operations (d) | Collection Expenses-Maintenance (e) | Pumping Expenses-Operations (f) | Pumping Expenses-Maintenance (g) | Treatment & disposal expenses-Operations (h) | Treatment & disposal expenses-Maintenance (i) |
|----------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries & wages-employees | \$ 56,954 | \$ 49,420 | \$ - | \$ 862 | \$ - | \$ - | \$ - |
| 703 | Salaries & wages-officers, directors and majority stockholders | - | - | - | - | - | - | - |
| 704 | Employee pensions and benefits | 4,796 | 4,126 | 19 | 632 | - | 19 | - |
| 710 | Purchased sewage treatment | - | - | - | - | - | - | - |
| 711 | Sludge removal expense | 2,400 | - | - | - | - | - | 2,400 |
| 715 | Purchased power | 13,029 | 8,860 | - | 927 | - | 3,002 | - |
| 716 | Fuel for power purchased | - | - | - | - | - | - | - |
| 718 | Chemicals | 1,832 | 26 | - | - | - | 825 | - |
| 720 | Materials and supplies | 11,268 | 5,893 | 2,363 | 65 | 32 | 1,405 | 158 |
| 731 | Contractual services- engineering | 1,284 | 748 | - | - | - | - | - |
| 732 | Contractual services- Accounting | 3,982 | - | - | - | - | - | - |
| 733 | Contractual services- Legal | - | - | - | - | - | - | - |
| 734 | Contractual services- Management fee | 9,327 | - | - | - | - | - | - |
| 735 | Contractual services-Other | 7,735 | 74 | - | - | 5,667 | 1,115 | 90 |
| 736 | Contractual services-Other | 15,919 | 13,425 | 277 | - | - | 832 | - |
| 741 | Rental of building real property | 14,850 | - | - | - | - | 8,250 | - |
| 742 | Rental of equipment | - | - | - | - | - | - | - |
| 750 | Transportation expenses | 14,656 | 6,501 | 361 | 513 | 1,453 | 1,014 | 618 |
| 756 | Insurance-vehicle | 2,194 | 2,194 | - | - | - | - | - |
| 757 | Insurance-General liability | 3,074 | 421 | - | - | - | - | - |
| 758 | Insurance-worker's compensation | - | - | - | - | - | - | - |
| 759 | Insurance-other | 2,421 | - | - | 2,421 | - | - | - |
| 760 | Advertising expense | - | - | - | - | - | - | - |
| 766 | Regulatory Commission expenses-amortization of rate case expense | - | - | - | - | - | - | - |
| 767 | Regulatory Commission expenses-Other | - | - | - | - | - | - | - |
| 770 | Bad debt expenses | - | - | - | - | - | - | - |
| 775 | Miscellaneous expenses | 14,232 | 268 | 105 | 568 | 4,254 | 3,286 | 2,076 |
| | Total Wastewater Utility Expenses | \$ 179,952 | \$ 91,954 | \$ 3,126 | \$ 5,987 | \$ 11,405 | \$ 19,747 | \$ 5,341 |

| LAKHAVES UTILITY ASSOCIATES, LTD. d/b/a Lake Wales Utility Company Sevier-Nash County, Polk | | WASTEWATER UTILITY EXPENSE ACCOUNT MAINT | | | | | | |
|---|---|--|---------------------------------------|---|--|---|--|--|
| Account No. (a) | ACCOUNT NAME (b) | Customer accounts expense (j) | Administrative & general expenses (k) | Reclaimed Water Treatment Expenses Operations (l) | Reclaimed Water Treatment Expenses Maint (m) | Reclaimed Water Distribution Operations (n) | Reclaimed Water Distribution Maintenance (o) | |
| 701 | Salaries & wages-employees | \$ - | \$ 6,672 | \$ - | \$ - | \$ - | \$ - | |
| 703 | Salaries & wages-officers, directors and majority stockholders | - | - | - | - | - | - | |
| 704 | Employee pensions and benefits | - | - | - | - | - | - | |
| 710 | Purchased sewage treatment | - | - | - | - | - | - | |
| 711 | Sludge removal expense | - | - | - | - | - | - | |
| 715 | Purchased power | 240 | - | - | - | - | - | |
| 716 | Fuel for power purchased | - | - | - | - | - | - | |
| 718 | Chemicals | - | - | - | 981 | - | - | |
| 720 | Materials and supplies | - | 1,328 | - | - | - | 25 | |
| 731 | Contractual services- engineering | - | - | - | - | 536 | - | |
| 732 | Contractual services- Accounting | - | 3,982 | - | - | - | - | |
| 733 | Contractual services- Legal | - | - | - | - | - | - | |
| 734 | Contractual services- Management fee | - | 9,327 | - | - | - | - | |
| 735 | Contractual services-Other | - | - | - | - | 790 | - | |
| 736 | Contractual services-Other | - | 1,296 | 90 | - | - | - | |
| 741 | Rental of building/real property | - | - | - | - | 6,600 | - | |
| 742 | Rental of equipment | - | - | - | - | - | - | |
| 750 | Transportation expenses | 807 | 3,390 | - | - | - | - | |
| 756 | Insurance-vehicle | - | - | - | - | - | - | |
| 757 | Insurance-General liability | - | 2,654 | - | - | - | - | |
| 758 | Insurance-worker's compensation | - | - | - | - | - | - | |
| 759 | Insurance-other | - | - | - | - | - | - | |
| 760 | Advertising expense | - | - | - | - | - | - | |
| 766 | Regulatory Commission expenses- amortization of rate case expense | - | - | - | - | - | - | |
| 767 | Regulatory Commission expenses- Other | - | - | - | - | - | - | |
| 770 | Bad debt expenses | - | - | - | - | - | - | |
| 775 | Miscellaneous expenses | - | 3,675 | - | - | - | - | |
| Total Wastewater Utility Expenses | | \$ 1,047 | \$ 32,323 | \$ 90 | \$ 981 | \$ 7,926 | \$ 25 | |

UTILITY NAME:

LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY :

LAKE WALES UTILITY CO.

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

| WATER METER SIZE (a) | TYPE OF WATER METER (b) | EQUIVALENT FACTOR (c) | NUMBER OF WATER METERS (d) | TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e) |
|---|-----------------------------------|--------------------------|-------------------------------|---|
| All Residential | | 1.0 | | |
| 5/8" | Displacement | 1.0 | 160 | 160 |
| 3/4" | Displacement | 1.5 | | |
| 1" | Displacement | 2.5 | 3 | 8 |
| 1 1/2" | Displacement or Turbine | 5.0 | 2 | 10 |
| 2" | Displacement, Compound or Turbine | 8.0 | 1 | 8 |
| 3" | Displacement | 15.0 | | |
| 3" | Compound | 16.0 | | |
| 3" | Turbine | 17.5 | 2 | 35 |
| 4" | Displacement or Compound | 25.0 | | |
| 4" | Turbine | 30.0 | | |
| 6" | Displacement or Compound | 50.0 | | |
| 6" | Turbine | 62.5 | | |
| 8" | Compound | 80.0 | | |
| 8" | Turbine | 90.0 | | |
| 10" | Compound | 115.0 | | |
| 10" | Turbine | 145.0 | | |
| 12" | Turbine | 215.0 | | |
| Total Wastewater System Meter Equivalents | | | | 221 |

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$\frac{48,200,000}{365} = 132 \div 280 = 472$$

UTILITY NAME:

LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY :

LAKE WALES UTILITY CO./POLK

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

| | | | |
|-------------------------------------|-----------------------------------|--|--|
| Permitted Capacity | <u>500,000/DAY</u> | | |
| Basis of Permit Capacity (1) | <u>130,000/DAY</u> | | |
| Manufacturer | <u>WALKER PROCESS</u> | | |
| Type (2) | <u>CONTACT STABILIZATION</u> | | |
| Hydraulic Capacity | <u>500,000</u> | | |
| Average Daily Flow | <u>134,000</u> | | |
| Total Gallons of Wastewater Treated | <u>48.2 MILLION GALLONS</u> | | |
| Method of Effluent Disposal | <u>LIMITED ACCESS SPRAY FIELD</u> | | |

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

S-12

GROUP _____

SYSTEM _____

UTILITY NAME:

LAKEHAVEN UTILITY ASSOCIATES, LTD.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY:

LAKE WALES UTILITY CO. / POLK

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 472
2. Maximum number of ERCs* which can be served 1,786
3. Present system connection capacity (in ERCs*) using existing lines _____
4. Future connection capacity (in ERCs*) upon service area buildout N/A
5. Estimated annual increase in ERCs* 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 30700076

* An ERC is determined based on the calculation on S-11.

S-13
GROUP _____
SYSTEM _____