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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS789-01-AR
Orchid Springs Development Corporation
710 Overlook Drive
Winter Haven, FL 33884-1669

600-W 516-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Orchid Springs Development Corporation

(EXACT NAME OF UTILITY)

710 Overlook Drive | Same
Winter Haven FL 33884

Mailing Address | Street Address | County

Telephone Number 863/324-3698 | Date Utility First Organized 1968

Fax Number 863/325-8850 | E-mail Address _____

Sunshine State One-Call of florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Orchid Springs Development Corp., 710 Overlook Drive, Winter Haven, FL 33884 941/324-3698

Name of subdivisions where services are provided: Orchid Springs Village

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Albert B. Cassidy</u>	<u>President</u>	<u>710 Overlook Drive</u>	
Person who prepared this report: <u>Sheila D. Rounds</u>	<u>Accountant</u>	<u>710 Overlook Drive</u>	
Officers and Managers: <u>Peter E. Cassidy</u>	<u>Vice-President</u>	<u>710 Overlook Drive</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Orchid Springs Development Corp.</u>	<u>100%</u>	<u>710 Overlook Drive</u>	\$ -0-
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 49,008	\$ 63,686	\$ _____	\$ 112,694
Commercial_____		246	381	_____	627
Industrial_____		-0-	-0-	_____	0
Multiple Family_____		28,743	51,345	_____	80,088
Guaranteed Revenues_____		-0-	-0-	_____	0
Other (Specify)Late Fees_____		<u>3,247</u>	<u>_____</u>	<u>_____</u>	<u>3,247</u>
Total Gross Revenue_____		\$ <u>81,244</u>	\$ <u>115,412</u>	\$ <u>_____</u>	\$ <u>196,656</u>
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 85,165	\$ 107,108	\$ _____	\$ 192,273
Depreciation Expense_____	F-5	7,075	14,395	_____	21,470
CIAC Amortization Expense_____	F-8	(4,850)	(8,021)	_____	(12,871)
Taxes Other Than Income_____	F-7	1,842	3,590	_____	5,432
Income Taxes_____	F-7	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>0</u>
Total Operating Expense		\$ <u>89,232</u>	<u>117,072</u>	<u>_____</u>	\$ <u>206,304</u>
Net Operating Income (Loss)		\$ <u>(7,988)</u>	\$ <u>(1,660)</u>	\$ <u>_____</u>	\$ <u>(9,648)</u>
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>(7,988)</u>	\$ <u>(1,660)</u>	\$ <u>_____</u>	\$ <u>(9,648)</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 963,092	\$ 950,987
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>694,861</u>	<u>673,391</u>
Net Utility Plant _____		\$ 268,231	\$ 277,596
Cash _____		3,991	2,090
Customer Accounts Receivable (141) _____		842	367
Other Assets (Specify): Note Rec.-LRPM _____		1,660	
Deferred Debits-Survey & Engineering Costs _____		3,775	7,550
Deferred Debits-Rate Case Cost _____		0	1,550
Deferred Debits-Software Costs/Accounting _____		2,195	3,340
Deferred Debits-Contractual Services-Other _____		<u>6,078</u>	<u>8,618</u>
Total Assets _____		\$ <u>286,772</u>	\$ <u>301,111</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	112,220	121,868
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>112,220</u>	\$ <u>121,868</u>
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____			
Notes Payable (232) _____		53,920	47,410
Customer Deposits (235) _____		9,880	8,200
Accrued Taxes (236) _____		127	137
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>110,625</u>	<u>123,496</u>
Total Liabilities and Capital _____		\$ <u>286,772</u>	\$ <u>301,111</u>

UTILITY NAME Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 247,252	\$ 715,840	\$ _____	\$ 963,092
Construction Work in Progress (105)_____	_____	_____	_____	0
Other (Specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Utility Plant_____	\$ 247,252	\$ 715,840	\$ 0	\$ 963,092

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 165,213	\$ 508,178	\$ _____	\$ 673,391
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ 7,075	\$ 14,395	\$ _____	\$ 21,470
Salvage_____	_____	_____	_____	0
Other Credits (specify)_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits_____	\$ 7,075	\$ 14,395	\$ 0	\$ 21,470
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal_____	_____	_____	_____	0
Other debits (specify)_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits_____	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year_____	\$ 172,288	\$ 522,573	\$ 0	\$ 694,861

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>121,868</u>
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Net Income (loss) _____	_____	_____
Balance end of year _____	\$ <u>0.00</u>	\$ <u>112,220</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				\$
Federal income tax _____				0
State income tax _____	\$	\$	\$	\$ 0
Taxes Other Than Income:				0
State ad valorem tax _____				0
Local property tax _____	1,842	3,590		5,432
Regulatory assessment fee _____	0	0		0
Other (Specify) _____				0
_____				0
_____				0
Total Taxes Accrued _____	\$ 1,842	\$ 3,590	\$ 0	\$ 5,432

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
The Cassidy Organization Inc.	\$ 33,936	\$ 33,936	Management Services
The Cassidy Organization Inc.	\$ 8,112	\$ 8,112	Contractual Repair & Maintenance
Ralph Turner	\$ 5,850	\$ 13,455	Plant Operator
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____
_____	\$	\$	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>171,516</u>	\$ <u>302,109</u>	\$ <u>473,625</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
6) Less Accumulated Amortization _____	<u>130,140</u>	<u>232,860</u>	<u>363,000</u>
7) Net CIAC _____	\$ <u>41,376</u>	\$ <u>69,249</u>	\$ <u>110,625</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>125,290</u>	\$ <u>224,839</u>	\$ <u>350,129</u>
Add Credits During Year: _____	<u>4,850</u>	<u>8,021</u>	<u>12,871</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>130,140</u>	\$ <u>232,860</u>	\$ <u>363,000</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2001

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ 0
302	Franchises _____				0
303	Land and Land Rights _____	480			480
304	Structures and Improvements _____	5,373			5,373
305	Collecting and Impounding Reservoirs _____				0
306	Lake, River and Other Intakes _____				0
307	Wells and Springs _____	3,360			3,360
308	Infiltration Galleries and Tunnels _____				0
309	Supply Mains _____	1,631			1,631
310	Power Generation Equipment _____	24,961			24,961
311	Pumping Equipment _____	3,275			3,275
320	Water Treatment Equipment _____	8,600			8,600
330	Distribution Reservoirs and Standpipes _____	12,049			12,049
331	Transmission and Distribution Lines _____	149,718	3,566		153,284
333	Services _____	16,737			16,737
334	Meters and Meter Installations _____	10,861	1,062		11,923
335	Hydrants _____	5,579			5,579
339	Other Plant and Miscellaneous Equipment _____				0
340	Office Furniture and Equipment _____				0
341	Transportation Equipment _____				0
342	Stores Equipment _____				0
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____				
348	Other Tangible Plant _____				
	Total Water Plant _____	\$ 242,624	\$ 4,628	\$ 0	\$ 247,252

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	0.0357 %	\$ 5,035	\$	192	\$ 5,227
305	Collecting and Impounding Reservoirs		%	%	0			0
306	Lake, River and Other Intakes		%	%	0			0
307	Wells and Springs	27	%	0.0370 %	3,269		91	3,360
308	Infiltration Galleries & Tunnels		%	%	0			0
309	Supply Mains	17	%	0.0588 %	136		96	232
310	Power Generating Equipment	17	%	0.0588 %	14,806		628	15,434
311	Pumping Equipment	17	%	0.0588 %	3,275			3,275
320	Water Treatment Equipment	17	%	0.0588 %	2,487		415	2,902
330	Distribution Reservoirs & Standpipes	33	%	0.0303 %	6,637		365	7,002
331	Trans. & Dist. Mains	38	%	0.0263 %	107,146		3,972	111,118
333	Services	35	%	0.0286 %	9,779		478	10,257
334	Meter & Meter Installations	17	%	0.0588 %	8,668		699	9,367
335	Hydrants	40	%	0.0250 %	3,975		139	4,114
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment		%	%	0			0
341	Transportation Equipment		%	%	0			0
342	Stores Equipment		%	%	0			0
343	Tools, Shop and Garage Equipment		%	%	0			0
344	Laboratory Equipment		%	%	0			0
345	Power Operated Equipment		%	%	0			0
346	Communication Equipment		%	%	0			0
347	Miscellaneous Equipment		%	%	0			0
348	Other Tangible Plant		%	%	0			0
	Totals				\$ 165,213	\$ 0	\$ 7,075	\$ 172,288 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	3,001
616	Fuel for Power Production _____	216
618	Chemicals _____	2,777
620	Materials and Supplies _____	2,766
630	Contractual Services:	
	Billing _____	_____
	Professional _____	37,424
	Testing _____	1,090
	Other _____	25,841
640	Rents _____	3,000
650	Transportation Expense _____	595
655	Insurance Expense _____	893
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	4,435
670	Bad Debt Expense _____	121
675	Miscellaneous Expenses _____	3,006
	Total Water Operation And Maintenance Expense _____	\$ 85,165 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	274	274	274
3/4"	D	1.5			
1"	D	2.5	29	29	73
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	207 *	207 *	1,656
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify):					
			Total	510	510
			510	510	2,003

** D = Displacement

C = Compound

T = Turbine

* 207 Customers (8 Meters)

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	2,792	_____	2,792	2,792
February _____	_____	2,570	_____	2,570	2,570
March _____	_____	2,565	_____	2,565	2,565
April _____	_____	2,660	_____	2,660	2,660
May _____	_____	2,685	_____	2,685	2,685
June _____	_____	2,306	_____	2,306	2,306
July _____	_____	1,778	_____	1,778	1,778
August _____	_____	2,313	_____	2,313	2,313
September _____	_____	2,499	_____	2,499	2,499
October _____	_____	2,781	_____	2,781	2,781
November _____	_____	2,846	_____	2,846	2,846
December _____	_____	2,821	_____	2,821	2,821
Total for Year _____	<u>0</u>	<u>30,616</u>	<u>0</u>	<u>30,616</u>	<u>30,616</u>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC _____	8"	3,960 l.f.	_____	_____	3,960 l.f.
PVC _____	6"	5,520 l.f.	_____	_____	5,520 l.f.
PVC _____	4"	6,120 l.f.	_____	_____	6,120 l.f.
PVC _____	2"	7,050 l.f.	200 l.f.	_____	7,250 l.f.
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME:

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1974	1964	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	600'	unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	400	250	_____	_____
Motor - HP _____	20	15	_____	_____
Motor Type * _____	submersible	submersible	_____	_____
Yields of Wells in GPD _____	576,000	360,000	_____	_____
Auxiliary Power _____	yes	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	horizontal round hydropneumatic	horizontal round hydropneumatic	_____	_____
Capacity of Tank _____	5,000 gal.	10,000 gal.	_____	_____
Ground or Elevated _____	ground	ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	650 gpm @ 50 psi	_____	_____
Type of Source_____	deep well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	20 HP submersible	15 HP submersible	_____
Make_____	Goulds	Goulds	_____
Permitted Capacity (GPD)_____	576,000	360,000	_____
High service pumping	N/A	N/A	_____
Gallons per minute_____	N/A	N/A	_____
Reverse Osmosis_____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	3 ppm	3 ppm	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	generator	none	_____

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2001

System Name: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs * now being served. 271
2. Maximum number of ERCs * which can be served. 817
3. Present system connection capacity (in ERC's) using existing lines. 510
4. Future connection capacity (in ERC's) upon service area buildout. 0
5. Estimated annual increase in ERCs * None
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is the system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # DO 53232173
12. Water Management District Consumptive Use Permit # 0415.02
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ 0
352	Franchises _____	_____	_____	_____	0
353	Land and Land Rights _____	58,860	_____	_____	58,860
354	Structures and Improvements _____	10,988	_____	_____	10,988
355	Power Generation Equipment _____	2,282	_____	1,669	613
360	Collection Sewers - Force _____	19,660	2,080	_____	21,740
361	Collection Sewers - Gravity _____	219,184	_____	_____	219,184
362	Special Collecting Structures _____	_____	_____	_____	0
363	Services to Customers _____	63,265	_____	_____	63,265
364	Flow Measuring Devices _____	2,500	_____	_____	2,500
365	Flow Measuring Installations _____	_____	_____	_____	0
370	Receiving Wells _____	130,923	2,068	_____	132,991
371	Pumping Equipment _____	3,586	_____	_____	3,586
380	Treatment and Disposal Equipment _____	196,564	_____	399	196,165
381	Plant Sewers _____	0	5,397	_____	5,397
382	Outfall Sewer Lines _____	_____	_____	_____	0
389	Other Plant and Miscellaneous Equipment _____	550	_____	_____	550
390	Office Furniture and Equipment _____	_____	_____	_____	0
391	Transportation Equipment _____	_____	_____	_____	0
392	Stores Equipment _____	_____	_____	_____	0
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	0
394	Laboratory Equipment _____	_____	_____	_____	0
395	Power Operated Equipment _____	_____	_____	_____	0
396	Communication Equipment _____	_____	_____	_____	0
397	Miscellaneous Equipment _____	_____	_____	_____	0
398	Other Tangible Plant _____	_____	_____	_____	0
	Total Wastewater Plant _____	\$ 708,362	\$ 9,545	\$ 2,068	\$ 715,839 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	0.0370 %	\$ 857	\$	\$ 407	\$ 1,264
355	Power Generation Equipment	17	%	0.0588 %	87		3	90
360	Collection Sewers - Force	27	%	0.0370 %	17,961		754	18,715
361	Collection Sewers - Gravity	40	%	0.0250 %	157,539		5,480	163,019
362	Special Collecting Structures		%		0			0
363	Services to Customers	35	%	0.0286 %	49,340		1,807	51,147
364	Flow Measuring Devices	5	%	0.2000 %	2,500			2,500
365	Flow Measuring Installations		%		0			0
370	Receiving Wells	25	%	0.0400 %	84,916		5,402	90,318
371	Pumping Equipment	15	%	0.0667 %	2,228		239	2,467
380	Treatment and Disposal Equipment	15	%	0.0667 %	192,707		187	192,894
381	Plant Sewers	17	%	0.0588 %	0		79	79
382	Outfall Sewer Lines		%		0			0
389	Other Plant and Miscellaneous Equipment	15	%	0.0667 %	43		37	80
390	Office Furniture and Equipment		%		0			0
391	Transportation Equipment		%		0			0
392	Stores Equipment		%		0			0
393	Tools, Shop and Garage Equipment		%		0			0
394	Laboratory Equipment		%		0			0
395	Power Operated Equipment		%		0			0
396	Communication Equipment		%		0			0
397	Miscellaneous Equipment		%		0			0
398	Other Tangible Plant		%		0			0
	Totals				\$ 508,178	\$ 0	\$ 14,395	\$ 522,573 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	1,211
715	Purchased Power _____	11,791
716	Fuel for Power Production _____	_____
718	Chemicals _____	2,549
720	Materials and Supplies _____	1,550
730	Contractual Services:	
	Billing _____	0
	Professional _____	37,506
	Testing _____	3,385
	Other _____	35,607
740	Rents _____	3,000
750	Transportation Expense _____	595
755	Insurance Expense _____	892
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	5,895
770	Bad Debt Expense _____	121
775	Miscellaneous Expenses _____	3,006
	Total Wastewater Operation And Maintenance Expense _____	\$ 107,108 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	287	287	287
			_____	_____	0
			_____	_____	0
General Service					
5/8"	D	1.0	_____	_____	0
3/4"	D	1.5	_____	_____	0
1"	D	2.5	_____	_____	0
1 1/2"	D,T	5.0	_____	_____	0
2"	D,C,T	8.0	207 *	207 *	1656
3"	D	15.0	_____	_____	0
3"	C	16.0	_____	_____	0
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify): (Flat Rate Service)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	494	1943
* 207 Customers (8 Meters)					

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4		
Make or Type and nameplate data on pump _____	3 HP	2 HP Sta Rite	3 HP	1/2 HP Goulds		
Year installed _____	1969	1975	1980	1984		
Rated capacity _____	200 gpm					
Size _____	3"	2"	3"			
Power:						
Electric _____	x	x	x	x		
Mechanical _____						
Nameplate data of motor _____	unknown	unknown	unknown	unknown		

SERVICE CONNECTIONS

Size (inches) _____	4"	4" / 6"				
Type (PVC, VCP, etc.) _____	PVC	PVC				
Average length _____	unknown	unknown				
Number of active service connections _____	299	7				
Beginning of year _____	299	7				
Added during year _____	1	0				
Retired during year _____	0	0				
End of year _____	300	7				
Give full particulars concerning inactive connections _____	N/A	7				

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	10"	8"	6"	4"	4"	4"	4"	4"
Size (inches) _____	10"	8"	6"	4"	4"	4"	4"	4"
Type of main _____	Gravity	Gravity	Gravity	Gravity	PVC	PVC	PVC	PVC
Length of main (nearest foot) _____	140 est	7,220 est	6,020 est	4,640 est	1,000 est	1,200 est	600 est	600 est
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____				
Type of Manhole _____	Brick			
Number of Manholes:				
Beginning of year _____	32			
Added during year _____	0			
Retired during year _____	0			
End of Year _____	32			

UTILITY NAME: Orchid Springs Development Corporation

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2001
--

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	Marolf/Gen. Environ. Extended Aeration _____ 95,000 gpd 46,000 gpd Evaporation/Irrigation _____ 16,794,000		
---	---	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____						
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,462	0	1,462
February _____	1,368	0	1,368
March _____	1,483	0	1,483
April _____	1,351	0	1,351
May _____	1,192	0	1,192
June _____	1,086	0	1,086
July _____	1,175	0	1,175
August _____	1,485	0	1,485
September _____	1,589	0	1,589
October _____	1,558	0	1,558
November _____	1,545	0	1,545
December _____	1,500	0	1,500
Total for year _____	<u>16,794</u>	<u>0</u>	<u>16,794</u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2001

System Name: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs * now being served. _____ 208
2. Maximum number of ERCs * which can be served. _____ 804
3. Present system connection capacity (in ERC's) using existing lines. _____
4. Future connection capacity (in ERC's) upon service area buildout. _____
5. Estimated annual increase in ERCs * _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is the system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ DO 53232173

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.