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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

WS789-02-AR

Orchid Springs Development Corporation

710 Overlook Drive

Winter Haven FL 33884-1669

600-W 516-S

Certificate Number(s)

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 2002

RECEIVED SERVICE  
COMMISSION  
DIVISION OF  
ECONOMIC REGULATION  
03 MAR 31 AM 11:14

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

Orchid Springs Development Corporation

(EXACT NAME OF UTILITY)

710 Overlook Drive  
Winter Haven FL 33884

Same

Mailing Address Street Address County

Telephone Number 863/324-3698 Date Utility First Organized 1968

Fax Number 863/325-8850 E-mail Address

Sunshine State One-Call of florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and phone where records are located: Orchid Springs Development Corp., 710 Overlook Drive, Winter Haven, FL 33884 941/324-3698

Name of subdivisions where services are provided: Orchid Springs Village

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Albert B. Cassidy	President	710 Overlook Drive	
Person who prepared this report: Sheila D. Rounds	Accountant	710 Overlook Drive	
Officers and Managers: Peter E. Cassidy	Vice-President	710 Overlook Drive	\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Orchid Springs Development Corp.	100%	710 Overlook Drive	\$ .0-
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 52,026	\$ 65,816	\$ _____	\$ 117,842
Commercial_____		254	390	_____	644
Industrial_____		-0-	-0-	_____	0
Multiple Family_____		28,436	49,488	_____	77,924
Guaranteed Revenues__		-0-	-0-	_____	0
Other (Specify)Late Fees _		2,726	_____	_____	2,726
 Total Gross Revenue__		<u>\$ 83,442</u>	<u>\$ 115,694</u>	<u>\$ _____</u>	<u>\$ 199,136</u>
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 80,576	\$ 116,130	\$ _____	\$ 196,706
Depreciation Expense____	F-5	6,732	14,973	_____	21,705
CIAC Amortization Expense_	F-8	(4,584)	(8,015)	_____	(12,599)
Taxes Other Than Income__	F-7	2,457	2,727	_____	5,184
Income Taxes_____	F-7	_____	_____	_____	0
 Total Operating Expense		<u>\$ 85,181</u>	<u>125,815</u>	<u>_____</u>	<u>\$ 210,996</u>
Net Operating Income (Loss)		<u>\$ (1,739)</u>	<u>\$ (10,121)</u>	<u>\$ _____</u>	<u>\$ (11,860)</u>
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
 Net Income (Loss)		<u>\$ (1,739)</u>	<u>\$ (10,121)</u>	<u>\$ _____</u>	<u>\$ (11,860)</u>

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 973,554	\$ 963,092
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>716,566</u>	<u>694,861</u>
Net Utility Plant -----		\$ <u>256,988</u>	\$ <u>268,231</u>
Cash -----		<u>5,402</u>	<u>3,991</u>
Customer Accounts Receivable (141) -----		<u>816</u>	<u>842</u>
Other Assets (Specify): Note Rec.-LRPM -----		<u>1,496</u>	<u>1,660</u>
Deferred Debits-Survey & Engineering Costs -----		<u>0</u>	<u>3,775</u>
Deferred Debits-Rate Case Cost -----		<u>0</u>	<u>0</u>
Deferred Debits-Software Costs/Accounting -----		<u>1,050</u>	<u>2,195</u>
Deferred Debits-Contractual Services-Other -----		<u>3,538</u>	<u>6,078</u>
Total Assets -----		\$ <u>269,290</u>	\$ <u>286,772</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	<u>100,360</u>	<u>112,220</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	-----	-----
Total Capital -----		\$ <u>100,360</u>	\$ <u>112,220</u>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		-----	-----
Notes Payable (232) -----		<u>62,219</u>	<u>53,920</u>
Customer Deposits (235) -----		<u>8,555</u>	<u>9,880</u>
Accrued Taxes (236) -----		<u>130</u>	<u>127</u>
Other Liabilities (Specify) -----		-----	-----
-----		-----	-----
-----		-----	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>98,026</u>	<u>110,625</u>
Total Liabilities and Capital -----		\$ <u>269,290</u>	\$ <u>286,772</u>

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>247,252</u>	\$ <u>726,302</u>	\$ _____	\$ <u>973,554</u>
-----				
Construction Work in Progress	_____	_____	_____	0
-----				
Other (Specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Utility Plant	\$ <u><u>247,252</u></u>	\$ <u><u>726,302</u></u>	\$ <u><u>0</u></u>	\$ <u><u>973,554</u></u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year	\$ <u>172,288</u>	\$ <u>522,573</u>	\$ _____	\$ <u>694,861</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$ <u>6,732</u>	\$ <u>14,973</u>	\$ _____	\$ <u>21,705</u>
Salvage	_____	_____	_____	0
Other Credits (specify)	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits	\$ <u>6,732</u>	\$ <u>14,973</u>	\$ <u>0</u>	\$ <u>21,705</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal	_____	_____	_____	0
Other debits (specify)	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year	\$ <u><u>179,020</u></u>	\$ <u><u>537,546</u></u>	\$ <u><u>0</u></u>	\$ <u><u>716,566</u></u>



UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share_____	_____	_____
Shares authorized_____	_____	_____
Shares issued and outstanding_____	_____	_____
Total par value of stock issued_____	_____	_____
Dividends declared per share for year_____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____	\$ <u>112,220</u>
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Net Income (loss)_____	_____	<u>-11860</u>
Balance end of year_____	\$ <u>0.00</u>	\$ <u>100,360</u>

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year_____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
	_____	_____	_____
_____	_____	_____	_____
Total_____	_____	_____	\$ _____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				\$
Federal income tax_____	_____	_____	_____	0
State income tax_____	\$ _____	\$ _____	\$ _____	\$ 0
Taxes Other Than Income:_____	_____	_____	_____	0
State ad valorem tax_____	_____	_____	_____	0
Local property tax_____	2,457	2,727		5,184
Regulatory assessment fee_____	0	0		0
Other (Specify)_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Taxes Accrued_____	\$ 2,457	\$ 2,727	\$ 0	\$ 5,184

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
The Cassidy Organization Inc.	\$ 33,936	\$ 33,936	Management Services
The Cassidy Organization Inc.	\$ 8,112	\$ 8,112	Contractual Repair & Maintenance
Ralph Turner	\$ 5,850	\$ 13,455	Plant Operator
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 171,516	\$ 302,109	\$ 473,625
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
6) Less Accumulated Amortization_____	<u>134,724</u>	<u>240,875</u>	<u>375,599</u>
7) Net CIAC_____	<u>\$ 36,792</u>	<u>\$ 61,234</u>	<u>\$ 98,026</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year_____	\$ 130,140	\$ 232,860	\$ 363,000
Add Credits During Year:_____	<u>4,584</u>	<u>8,015</u>	<u>12,599</u>
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	<u>\$ 134,724</u>	<u>\$ 240,875</u>	<u>\$ 375,599</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____



WATER  
OPERATING  
SECTION

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises_____	_____	_____	_____	_____ 0
303	Land and Land Rights_____	_____ 480	_____	_____	_____ 480
304	Structures and Improvements_____	_____ 5,373	_____	_____	_____ 5,373
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes_____	_____	_____	_____	_____ 0
307	Wells and Springs_____	_____ 3,360	_____	_____	_____ 3,360
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____ 0
309	Supply Mains_____	_____ 1,631	_____	_____	_____ 1,631
310	Power Generation Equipment_____	_____ 24,961	_____	_____	_____ 24,961
311	Pumping Equipment_____	_____ 3,275	_____	_____	_____ 3,275
320	Water Treatment Equipment_____	_____ 8,600	_____	_____	_____ 8,600
330	Distribution Reservoirs and Standpipes_____	_____ 12,049	_____	_____	_____ 12,049
331	Transmission and Distribution Lines_____	_____ 153,284	_____	_____	_____ 153,284
333	Services_____	_____ 16,737	_____	_____	_____ 16,737
334	Meters and Meter Installations_____	_____ 11,923	_____	_____	_____ 11,923
335	Hydrants_____	_____ 5,579	_____	_____	_____ 5,579
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____ 0
340	Office Furniture and Equipment_____	_____	_____	_____	_____ 0
341	Transportation Equipment_____	_____	_____	_____	_____ 0
342	Stores Equipment_____	_____	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ _____ 247,252	\$ _____ 0	\$ _____ 0	\$ _____ 247,252

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	28	%	0.0357	\$ 5,227	\$	146	\$ 5,373
305	Collecting and Impounding Reservoirs		%		0			0
306	Lake, River and Other Intakes		%		0			0
307	Wells and Springs	27	%	0.0370	3,360			3,360
308	Infiltration Galleries & Tunnels		%		0			0
309	Supply Mains	17	%	0.0588	232		96	328
310	Power Generating Equipment	17	%	0.0588	15,434		629	16,063
311	Pumping Equipment	17	%	0.0588	3,275			3,275
320	Water Treatment Equipment	17	%	0.0588	2,902		415	3,317
330	Distribution Reservoirs & Standpipes	33	%	0.0303	7,002		365	7,367
331	Trans. & Dist. Mains	38	%	0.0263	111,118		4,034	115,152
333	Services	35	%	0.0286	10,257		478	10,735
334	Meter & Meter Installations	17	%	0.0588	9,367		430	9,797
335	Hydrants	40	%	0.0250	4,114		139	4,253
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment				0			0
340	Office Furniture and Equipment				0			0
341	Transportation Equipment				0			0
342	Stores Equipment				0			0
343	Tools, Shop and Garage Equipment				0			0
344	Laboratory Equipment				0			0
345	Power Operated Equipment				0			0
346	Communication Equipment				0			0
347	Miscellaneous Equipment				0			0
348	Other Tangible Plant				0			0
	Totals				\$ 165,213	\$ 0	\$ 6,732	\$ 179,020 *

\* This amount should tie to Sheet F-5.



**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2,877
616	Fuel for Power Production_____	287
618	Chemicals_____	2,354
620	Materials and Supplies_____	1,293
630	Contractual Services:	
	Billing_____	_____
	Professional_____	36,945
	Testing_____	1,701
	Other_____	21,815
640	Rents_____	3,000
650	Transportation Expense_____	1,434
655	Insurance Expense_____	1,841
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	3,656
670	Bad Debt Expense_____	289
675	Miscellaneous Expenses_____	3,084
	Total Water Operation And Maintenance Expense_____	\$ 80,576 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	274	274	274
3/4"	D	1.5			
1"	D	2.5	29	29	73
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	207 *	207 *	1,656
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers	_____	_____			
Other (Specify):	_____	_____			
** D = Displacement C = Compound T = Turbine			<b>Total</b>	510	510
* 207 Customers (8 Meters)					2,003

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January_____	_____	2,342	_____	2,342	2,342
February_____	_____	2,320	_____	2,320	2,320
March_____	_____	2,841	_____	2,841	2,841
April_____	_____	3,287	_____	3,287	3,287
May_____	_____	3,574	_____	3,574	3,574
June_____	_____	2,263	_____	2,263	2,263
July_____	_____	1,899	_____	1,899	1,899
August_____	_____	1,980	_____	1,980	1,980
September_____	_____	2,132	_____	2,132	2,132
October_____	_____	3,161	_____	3,161	3,161
November_____	_____	2,512	_____	2,512	2,512
December_____	_____	2,439	_____	2,439	2,439
Total for Year_____	0	30,750	0	30,750	30,750

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	3,960 l.f.	_____	_____	3,960 l.f.
PVC	6"	5,520 l.f.	_____	_____	5,520 l.f.
PVC	4"	6,120 l.f.	_____	_____	6,120 l.f.
PVC	2"	7,250 l.f.	_____	_____	7,250 l.f.
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

SYSTEM NAME:

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1974	1964	_____	_____
Types of Well Construction and Casing_____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	600'	unknown	_____	_____
Diameters of Wells_____	10"	6"	_____	_____
Pump - GPM_____	400	250	_____	_____
Motor - HP_____	20	15	_____	_____
Motor Type * _____	submersible	submersible	_____	_____
Yields of Wells in GPD_____	576,000	360,000	_____	_____
Auxiliary Power_____	yes	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	horizontal round hydropneumatic	horizontal round hydropneumatic	_____	_____
Capacity of Tank_____	5,000 gal.	10,000 gal.	_____	_____
Ground or Elevated_____	ground	ground	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _	650 gpm @ 50 psi	_____	_____
Type of Source_ _ _ _ _	deep well	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	20 HP submersible	15 HP submersible	_____
Make_ _ _ _ _	Goolds	Goolds	_____
Permitted Capacity (GPD)_ _	576,000	360,000	_____
High service pumping	N/A	N/A	_____
Gallons per minute_ _ _	N/A	N/A	_____
Reverse Osmosis_ _ _ _ _	N/A	N/A	_____
Lime Treatment			_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration			_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _ _	_____	_____	_____
Disinfection			_____
Chlorinator_ _ _ _ _	3 ppm	3 ppm	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	generator	none	_____

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT  
DECEMBER 31, 2002

System Name: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs \* now being served. \_\_\_\_\_ 271
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 817
3. Present system connection capacity (in ERC's) using existing lines. \_\_\_\_\_ 510
4. Future connection capacity (in ERC's) upon service area buildout. \_\_\_\_\_ 0
5. Estimated annual increase in ERCs \* \_\_\_\_\_ None
6. Is the utility required to have fire flow capacity? \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is the system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ DO 53232173
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 0415.02
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

WASTEWATER  
OPERATING  
SECTION

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 0	\$ _____	\$ _____	\$ 0
352	Franchises_____	0	_____	_____	0
353	Land and Land Rights_____	58,860	_____	_____	58,860
354	Structures and Improvements_	10,988	_____	_____	10,988
355	Power Generation Equipment_	613	_____	_____	613
360	Collection Sewers - Force_	21,740	_____	_____	21,740
361	Collection Sewers - Gravity_	219,184	_____	_____	219,184
362	Special Collecting Structures_	0	_____	_____	0
363	Services to Customers_____	63,265	_____	_____	63,265
364	Flow Measuring Devices_____	2,500	_____	_____	2,500
365	Flow Measuring Installations_	0	_____	_____	0
370	Receiving Wells_____	132,991	_____	_____	132,991
371	Pumping Equipment_____	3,586	_____	_____	3,586
380	Treatment and Disposal Equipment_____	196,165	3,568	_____	199,733
381	Plant Sewers_____	5,397	6,895	_____	12,292
382	Outfall Sewer Lines_____	0	_____	_____	0
389	Other Plant and Miscellaneous Equipment_____	550	_____	_____	550
390	Office Furniture and Equipment_____	0	_____	_____	0
391	Transportation Equipment_	0	_____	_____	0
392	Stores Equipment_____	0	_____	_____	0
393	Tools, Shop and Garage Equipment_____	0	_____	_____	0
394	Laboratory Equipment_____	0	_____	_____	0
395	Power Operated Equipment_	0	_____	_____	0
396	Communication Equipment_	0	_____	_____	0
397	Miscellaneous Equipment_	0	_____	_____	0
398	Other Tangible Plant_____	0	_____	_____	0
	<b>Total Wastewater Plant_____</b>	<b>\$ 715,839</b>	<b>\$ 10,463</b>	<b>\$ 0</b>	<b>\$ 726,302 *</b>

\* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements_	27	%	0.0370 %	\$ 1,264	\$	\$ 407	\$ 1,671
355	Power Generation Equipment_	17	%	0.0588 %	90		36	126
360	Collection Sewers - Force_	27	%	0.0370 %	18,715		805	19,520
361	Collection Sewers - Gravity_	40	%	0.0250 %	163,019		5,479	168,498
362	Special Collecting Structures_		%					
363	Services to Customers_	35	%	0.0286 %	51,147		1,807	52,954
364	Flow Measuring Devices_	5	%	0.2000 %	2,500			2,500
365	Flow Measuring Installations_		%					
370	Receiving Wells_	25	%	0.0400 %	90,318		5,320	95,638
371	Pumping Equipment_	15	%	0.0667 %	2,467		239	2,706
380	Treatment and Disposal Equipment_	15	%	0.0667 %	192,894		342	193,236
381	Plant Sewers_	17	%	0.0588 %	79		37	116
382	Outfall Sewer Lines_		%					
389	Other Plant and Miscellaneous Equipment_	15	%	0.0667 %	80		501	581
390	Office Furniture and Equipment_		%					
391	Transportation Equipment_		%					
392	Stores Equipment_		%					
393	Tools, Shop and Garage Equipment_		%					
394	Laboratory Equipment_		%					
395	Power Operated Equipment_		%					
396	Communication Equipment_		%					
397	Miscellaneous Equipment_		%					
398	Other Tangible Plant_		%					
	Totals_				\$ 508,178	\$ 0	\$ 14,973	\$ 537,546 *

\* This amount should tie to Sheet F-5.



**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	0
715	Purchased Power_____	11,516
716	Fuel for Power Production_____	_____
718	Chemicals_____	2,223
720	Materials and Supplies_____	1,909
730	Contractual Services:	
	Billing_____	0
	Professional_____	36,944
	Testing_____	3,380
	Other_____	44,623
740	Rents_____	3,000
750	Transportation Expense_____	1,434
755	Insurance Expense_____	1,841
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	5,194
770	Bad Debt Expense_____	289
775	Miscellaneous Expenses_____	3,777
	Total Wastewater Operation And Maintenance Expense_____	\$ <u>116,130</u> *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of ter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0	287	287	287
			_____	_____	0
			_____	_____	0
<b>General Service</b>					
5/8"	D	1.0	_____	_____	0
3/4"	D	1.5	_____	_____	0
1"	D	2.5	_____	_____	0
1 1/2"	D,T	5.0	_____	_____	0
2"	D,C,T	8.0	207 *	207 *	1656
3"	D	15.0	_____	_____	0
3"	C	16.0	_____	_____	0
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify): (Flat Rate Service)	_____	_____	_____	_____	_____
			<b>Total</b>	<b>494</b>	<b>1943</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

\* 207 Customers (8 Meters)

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

**PUMPING EQUIPMENT**

Lift Station Number_____	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	_____	_____
Make or Type and nameplate data on pump_____	<u>3 HP</u>	<u>2 HP Sta Rite</u>	<u>3 HP</u>	<u>1/2 HP Goulds</u>	_____	_____
Year installed_____	<u>1969</u>	<u>1975</u>	<u>1980</u>	<u>1984</u>	_____	_____
Rated capacity_____	<u>200 gpm</u>	_____	_____	_____	_____	_____
Size_____	<u>3"</u>	<u>2"</u>	<u>3"</u>	_____	_____	_____
Power:						
Electric_____	<u>x</u>	<u>x</u>	<u>x</u>	<u>x</u>	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	<u>unknown</u>	<u>unknown</u>	<u>unknown</u>	<u>unknown</u>	_____	_____

**SERVICE CONNECTIONS**

Size (inches)_____	<u>4"</u>	<u>4" / 6"</u>	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____
Average length_____	<u>unknown</u>	<u>unknown</u>	_____	_____	_____	_____
Number of active service connections_____	<u>299</u>	<u>7</u>	_____	_____	_____	_____
Beginning of year_____	<u>299</u>	<u>7</u>	_____	_____	_____	_____
Added during year_____	<u>1</u>	<u>0</u>	_____	_____	_____	_____
Retired during year_____	<u>0</u>	<u>0</u>	_____	_____	_____	_____
End of year_____	<u>300</u>	<u>7</u>	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	<u>N/A</u>	<u>7</u>	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches)_____	<u>10"</u>	<u>8"</u>	<u>6"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>
Type of main_____	<u>Gravity</u>	<u>Gravity</u>	<u>Gravity</u>	<u>Gravity</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>
Length of main (nearest foot)_____	<u>140 est</u>	<u>7,220 est</u>	<u>6,020 est</u>	<u>4,640 est</u>	<u>1,000 est</u>	<u>1,200 est</u>	<u>600 est</u>	<u>600 est</u>
Beginning of year_____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	_____	_____	_____	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches)_____	_____	_____	_____	_____
Type of Manhole_____	<u>Brick</u>	_____	_____	_____
Number of Manholes:				
Beginning of year_____	<u>32</u>	_____	_____	_____
Added during year_____	<u>0</u>	_____	_____	_____
Retired during year_____	<u>0</u>	_____	_____	_____
End of Year_____	<u>32</u>	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

**TREATMENT PLANT**

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	<u>Marolf/Gen. Environ. Extended Aeration</u>  <u>95,000 gpd</u> <u>46,000 gpd</u> <u>Evaporation/Irrigation</u>  <u>16,794,100</u>	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____
---	---	---	---

**MASTER LIFT STATION PUMPS**

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____
--	-------	-------	-------	-------	-------	-------

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1,550</u>	<u>0</u>	<u>1,550</u>
February _____	<u>1,428</u>	<u>0</u>	<u>1,428</u>
March _____	<u>1,612</u>	<u>0</u>	<u>1,612</u>
April _____	<u>1,470</u>	<u>0</u>	<u>1,470</u>
May _____	<u>1,333</u>	<u>0</u>	<u>1,333</u>
June _____	<u>1,470</u>	<u>0</u>	<u>1,470</u>
July _____	<u>1,705</u>	<u>0</u>	<u>1,705</u>
August _____	<u>1,736</u>	<u>0</u>	<u>1,736</u>
September _____	<u>1,680</u>	<u>0</u>	<u>1,680</u>
October _____	<u>1,550</u>	<u>0</u>	<u>1,550</u>
November _____	<u>1,560</u>	<u>0</u>	<u>1,560</u>
December _____	<u>1,829</u>	<u>0</u>	<u>1,829</u>
Total for year _____	<u><u>18,923</u></u>	<u><u>0</u></u>	<u><u>18,923</u></u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

System Name: \_\_\_\_\_

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs \* now being served. \_\_\_\_\_ 208
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 804
3. Present system connection capacity (in ERC's) using existing lines. \_\_\_\_\_
4. Future connection capacity (in ERC's) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs \* \_\_\_\_\_
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
11. If present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is the system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ DO 53232173

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

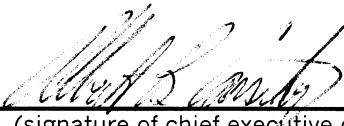
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |   |
|--|--------------------------------|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
--	--	--	--

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
-----------------------------	-----------------------------	-----------------------------	-----------------------------

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.