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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS789-11-AR
Orchid Springs Development Corporation
250 Avenue K, SW Suite 100
Winter Haven FL 33880-3919

600-W 516-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

RECEIVED
PUBLIC SERVICE COMMISSION
799 III 2-01131
10/11

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL

SECTION

REPORT OF

Orchid Springs Development Corporation

(EXACT NAME OF UTILITY)

250 Avenue K, SW Suite 100
 Winter Haven FL 33880

Same

Mailing Address Street Address Polk County

Telephone Number 863/324-4445 Date Utility First Organized 1968

Fax Number 863/508-1067 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No. OS1848

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Orchid Springs Development Corp., 250 Avenue K, SW, Suite 100
 Winter Haven, FL 33880 863/324-4445

Name of subdivisions where services are provided: Orchid Springs Village

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Albert B. Cassidy	President	250 Avenue K, SW #100 Winter Haven, FL 33880	
Person who prepared this report: Carol C. Rhinehart	Secretary	250 Avenue K, SW #100 Winter Haven, FL 33880	
Officers and Managers: Peter E. Cassidy	Vice-President	250 Avenue K, SW #100 Winter Haven, FL 33880	\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Orchid Springs Development Corp.	100%	250 Avenue K, SW #100 Winter Haven, FL 33880	\$ -0-
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 58,658	\$ 68,550	\$ _____	\$ 127,209
Commercial _____		1,819	2,005	_____	3,825
Industrial _____		-0-	-0-	_____	0
Multiple Family _____		34,339	56,026	_____	90,365
Guaranteed Revenues _____		-0-	-0-	_____	0
Other (Specify) Late Fees & Reconnect Fees _____		3,460	_____	_____	3,460
Total Gross Revenue _____		\$ 98,276	\$ 126,581	\$ _____	\$ 224,858
Operation Expense (Must tie to pages W-3 and S-3)					
Depreciation Expense _____	W-3 S-3	\$ 45,699	\$ 132,801	\$ _____	\$ 178,501
CIAC Amortization Expense _____	F-5	2,385	16,413	_____	18,798
Taxes Other Than Income _____	F-8	(655)	(5,480)	_____	(6,136)
Income Taxes _____	F-7	2,208	3,517	_____	5,725
	F-7	_____	_____	_____	0
Total Operating Expense _____		\$ 49,636	147,252	_____	\$ 196,888
Net Operating Income (Loss) _____		\$ 48,640	\$ (20,671)	\$ _____	\$ 27,970
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ 0
Interest Expense _____		_____	_____	_____	0
Loss of disposed assets _____		0	0	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ 48,640	\$ (20,671)	\$ _____	\$ 27,970

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 971,770	\$ 972,021
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>662,887</u>	<u>645,633</u>
Net Utility Plant -----		\$ <u>308,884</u>	\$ <u>326,388</u>
Cash -----		11,678	1,070
Customer Accounts Receivable (141) -----		18,422	21,294
Other Assets (Specify):			
Deposit - City of Winter Haven -----		15,000	15,000
Note Receivable - C.A.S. -----		3,568	133
		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Total Assets -----		\$ <u>357,552</u>	\$ <u>363,886</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	(385,092)	(413,063)
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6	-----	-----
Total Capital -----		\$ (385,092)	\$ (413,063)
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		0	0
Notes Payable (232) -----		726,061	755,061
Customer Deposits (235) -----		12,288	11,609
Accrued Taxes (236) -----		1,227	1,076
Other Liabilities (Specify) -----		-----	-----
		-----	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>3,068</u>	<u>9,202</u>
Total Liabilities and Capital -----		\$ <u>357,552</u>	\$ <u>363,886</u>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>249,013</u>	\$ <u>722,758</u>	\$ _____	\$ <u>971,770</u>

Construction Work in Progress (105)	_____	_____	_____	0

Other (Specify) _____	_____	_____	_____	0

-----	_____	_____	_____	0

Total Utility Plant _____	\$ <u>249,013</u>	\$ <u>722,758</u>	\$ <u>0</u>	\$ <u>971,770</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>212,602</u>	\$ <u>433,031</u>	\$ _____	\$ <u>645,633</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>2,385</u>	\$ <u>16,413</u>	\$ _____	\$ <u>18,798</u>
Salvage _____	_____	_____	_____	0
Other Credits (specify) _____	_____	_____	_____	0

Total Credits _____	\$ <u>2,385</u>	\$ <u>16,413</u>	\$ <u>0</u>	\$ <u>18,798</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>1,544</u>	\$ <u>0</u>	\$ _____	\$ <u>1,544</u>
Cost of removal _____	_____	_____	_____	0
Other debits (specify) _____	_____	_____	_____	0

Total Debits _____	\$ <u>1,544</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,544</u>
Balance End of Year _____	\$ <u>213,444</u>	\$ <u>449,443</u>	\$ <u>0</u>	\$ <u>662,887</u>

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>(413,063)</u>
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Net Income (loss) _____	_____	27,970
Balance end of year _____	\$ 0.00	\$ <u>(385,092)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____	_____	_____	\$ _____

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				\$
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,208	3,517	_____	5,725
Regulatory assessment fee _____	_____	_____	_____	0
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense	\$ 2,208	\$ 3,517	\$ 0	\$ 5,725

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Ralph Turner	\$ 1,120	\$ 138	Plant Operator
City of Winter Haven	\$ 15,967	6,313	Maintenance
United Utility Service, Inc.	\$ 3,541	\$ 3,541	Plant Operator
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 171,516	\$ 302,109	\$ 473,625
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
4) Deduct charges during the year _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
5) Balance end of year _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
6) Less Accumulated Amortization _____	<u>169,818</u>	<u>300,739</u>	<u>470,557</u>
7) Net CIAC _____	<u>\$ 1,698</u>	<u>\$ 1,370</u>	<u>\$ 3,068</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 169,163	\$ 295,260	\$ 464,423
Add Debits During Year: _____	<u>655</u>	<u>5,480</u>	<u>6,135</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	<u>\$ 169,818</u>	<u>\$ 300,739</u>	<u>\$ 470,557</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	_____ 0.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization		\$	\$	\$
302	Franchises				
303	Land and Land Rights	480			480
304	Structures and Improvements	5,373			5,373
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,360			3,360
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,631			1,631
310	Power Generation Equipment	14,283		0	14,283
311	Pumping Equipment	3,275			3,275
320	Water Treatment Equipment	2,339	1,293	1,544	2,088
330	Distribution Reservoirs and Standpipes	31,000			31,000
331	Transmission and Distribution Lines	153,284			153,284
333	Services	16,737			16,737
334	Meters and Meter Installations	11,923			11,923
335	Hydrants	5,579			5,579
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 249,264	\$ 1,293	\$ 1,544	\$ 249,013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28		0.0357	5,373			\$ 5,373
305	Collecting and Impounding Reservoirs				0			0
306	Lake, River and Other Intakes				0			0
307	Wells and Springs	27		0.0370	3,360			3,360
308	Infiltration Galleries & Tunnels				0			0
309	Supply Mains	17		0.0588	1,095		96	1,191
310	Power Generating Equipment	17		0.0588	14,283			14,283
311	Pumping Equipment	17		0.0588	3,275			3,275
320	Water Treatment Equipment	17		0.0588	2,129	1,544	104	689
330	Distribution Reservoirs & Standpipes	33		0.0303	4,736		1,033	5,770
331	Trans. & Dist. Mains	38		0.0263	147,423		384	147,807
333	Services	35		0.0286	14,560		478	15,038
334	Meter & Meter Installations	17		0.0588	11,000		150	11,150
335	Hydrants	40		0.0250	5,368		139	5,508
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%	%	0			0
340	Office Furniture and Equipment		%	%	0			0
341	Transportation Equipment		%	%	0			0
342	Stores Equipment		%	%	0			0
343	Tools, Shop and Garage Equipment		%	%	0			0
344	Laboratory Equipment		%	%	0			0
345	Power Operated Equipment		%	%	0			0
346	Communication Equipment		%	%	0			0
347	Miscellaneous Equipment		%	%	0			0
348	Other Tangible Plant		%	%	0			0
	Totals				\$ 212,602	\$ 1,544	\$ 2,385	\$ 213,444 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Accl. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	3,699
615	Purchased Power	3,365
616	Fuel for Power Production	160
618	Chemicals	3,620
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	_____
	Professional	0
	Testing	581
	Other	21,924
640	Rents	3,000
650	Transportation Expense	0
655	Insurance Expense	2,363
663	Repairs & Maintenance	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	4,222
670	Bad Debt Expense	260
675	Miscellaneous Expenses	2,505
	Total Water Operation And Maintenance Expense	\$ 45,699 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	274	274	274
3/4"	D	1.5			
1"	D	2.5	29	29	73
1 1/2"	D,T	5.0			0
General Service					
5/8"	D	1.0			0
3/4"	D	1.5			0
1"	D	2.5			0
1 1/2"	D,T	5.0			0
2"	D,C,T	8.0	207 *	207 *	1,656
3"	D	15.0			0
3"	C	16.0			0
3"	T	17.5			0
Unmetered Customers					0
Other (Specify):					0
			Total	510	2,003

** D = Displacement
C = Compound
T = Turbine

* 207 Customers (8 Meters)

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	_____	2,015	(22)	2,037	2,037
February	_____	2,262	99	2,163	2,163
March	_____	2,511	(130)	2,641	2,641
April	_____	1,988	(270)	2,258	2,258
May	_____	2,382	(11)	2,393	2,393
June	_____	2,353	(283)	2,636	2,636
July	_____	1,842	226	1,616	1,616
August	_____	1,840	(88)	1,928	1,928
September	_____	1,811	210	1,601	1,601
October	_____	1,821	221	1,600	1,600
November	_____	2,145	207	1,938	1,938
December	_____	2,124	34	2,090	2,090
Total for Year	_____	25,094	193	24,901	24,901

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

* Totals are not available from a Systems Totals Report for these two months.

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	3,960 l.f.	_____	_____	3,960 l.f.
PVC	6"	5,520 l.f.	_____	_____	5,520 l.f.
PVC	4"	6,120 l.f.	_____	_____	6,120 l.f.
PVC	2"	7,250 l.f.	_____	_____	7,250 l.f.
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME:

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1974	1964	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	600'	400'	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	400	250	_____	_____
Motor - HP _____	20	15	_____	_____
Motor Type * _____	submersible	submersible	_____	_____
Yields of Wells in GPD _____	576,000	360,000	_____	_____
Auxiliary Power _____	yes	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	horizontal round	horizontal round	_____	_____
Capacity of Tank _____	hydropneumatic	hydropneumatic	_____	_____
Ground or Elevated _____	5,000 gal.	10,000 gal.	_____	_____
_____	ground	ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	650 gpm @ 50 psi		
Type of Source	deep well		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	20 HP submersible	15 HP submersible	
Make	Goulds	Goulds	
Permitted Capacity (GPD)	576,000	360,000	
High service pumping	N/A	N/A	
Gallons per minute	N/A	N/A	
Reverse Osmosis	N/A	N/A	
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator	3 ppm	3 ppm	
Ozone			
Other			
Auxiliary Power	generator	none	

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2011

System Name: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs * now being served. 271
- 2. Maximum number of ERCs * which can be served. 817
- 3. Present system connection capacity (in ERC's) using existing lines. 510
- 4. Future connection capacity (in ERC's) upon service area buildout. 0
- 5. Estimated annual increase in ERCs * None
- 6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is the system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # DO 53232173
- 12. Water Management District Consumptive Use Permit # 415.02
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 0			\$ 0
352	Franchises	0			0
353	Land and Land Rights	58,860			58,860
354	Structures and Improvements	10,988			10,988
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	45,514			45,514
361	Collection Sewers - Gravity	235,015			235,015
362	Special Collecting Structures	0			0
363	Services to Customers	63,265			63,265
364	Flow Measuring Devices	3,101			3,101
365	Flow Measuring Installations	0			0
370	Receiving Wells	290,960			290,960
371	Pumping Equipment	6,651			6,651
380	Treatment and Disposal Equipment	959			959
381	Plant Sewers	6,895			6,895
382	Outfall Sewer Lines	0			0
389	Other Plant and Miscellaneous Equipment	550			550
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 722,758	\$ 0	\$ 0	\$ 722,758 *

* This amount should tie to sheet F-5.

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT	
DECEMBER 31,	2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	0.0370	4,927		407	\$ 5,334
355	Power Generation Equipment	17	%	0.0588	0			0
360	Collection Sewers - Force	27	%	0.0370	22,654		958	23,611
361	Collection Sewers - Gravity	40	%	0.0250	213,357		5,875	219,233
362	Special Collecting Structures		%		0			0
363	Services to Customers	35	%	0.0286	63,265			63,265
364	Flow Measuring Devices	15	%	0.0667	362		207	569
365	Flow Measuring Installations		%		0			0
370	Receiving Wells	25	%	0.0400	123,471		8,017	131,488
371	Pumping Equipment	15	%	0.0667	443		443	887
380	Treatment and Disposal				0			0
	Equipment	15	%	0.0667	714		64	778
381	Plant Sewers	17	%	0.0588	3,428		406	3,834
382	Outfall Sewer Lines		%		0			0
389	Other Plant and Miscellaneous				0			0
	Equipment	15	%	0.0667	409		37	446
390	Office Furniture and				0			0
	Equipment				0			0
391	Transportation Equipment							
392	Stores Equipment		%	%				
393	Tools, Shop and Garage							
	Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 433,031	\$ 0	\$ 16,413	\$ 449,443 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	101,587
711	Sludge Removal Expense	0
715	Purchased Power	3,362
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	0
730	Contractual Services:	
	Billing	_____
	Professional	_____
	Testing	_____
	Other	11,288
740	Rents	3,000
750	Transportation Expense	_____
755	Insurance Expense	7,141
763	Repairs & Maintenance	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	4,920
770	Bad Debt Expense	345
775	Miscellaneous Expenses	1,158
	Total Wastewater Operation And Maintenance Expense	\$ 132,801 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	287	287	287
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	207 *	207 *	1,656
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers	_____	_____			
Other (Specify): (Flat Rate Service)	_____	_____			
			Total	494	1,943

** D = Displacement
C = Compound
T = Turbine

* 207 Customers (8 Meters)

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4	_____	_____
Make or Type and nameplate data on pump _____	3 HP	3 HP Flyght	3 HP	1/2 HP Goulds	_____	_____
Year installed _____	1969	2008	1980	1984	_____	_____
Rated capacity _____	200 gpm	_____	_____	_____	_____	_____
Size _____	3"	4"	3"	_____	_____	_____
Power:						
Electric _____	x	x	x	x	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	unknown	unknown	unknown	unknown	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	4" / 6"	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	PVC	_____	_____	_____	_____
Average length _____	unknown	unknown	_____	_____	_____	_____
Number of active service connections _____	299	7	_____	_____	_____	_____
Beginning of year _____	299	7	_____	_____	_____	_____
Added during year _____	1	0	_____	_____	_____	_____
Retired during year _____	0	0	_____	_____	_____	_____
End of year _____	300	7	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	N/A	7	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	10"	8"	6"	4"	4"	4"	4"	4"
Size (inches) _____	10"	8"	6"	4"	4"	4"	4"	4"
Type of main _____	Gravity	Gravity	Gravity	Gravity	PVC	PVC	PVC	PVC
Length of main (nearest foot) _____	140 est	7,220 est	6,020 est	4,640 est	1,000 est	1,200 est	600 est	600 est
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	Brick	_____	_____	_____
Number of Manholes:				
Beginning of year _____	32	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	32	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corporation

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	Marolf/Gen. Environ. _____	_____	_____
Type _____	Extended Aeration _____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Permitted Capacity _____	95,000 gpd _____	_____	_____
Average Daily Flow _____	46,000 gpd _____	_____	_____
Method of Effluent Disposal _____	Evaporation/Irrigation _____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	18,581,000 _____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,473,000 _____	_____	1,473,000 _____
February _____	1,350,000 _____	_____	1,350,000 _____
March _____	1,408,000 _____	_____	1,408,000 _____
April _____	1,526,000 _____	_____	1,526,000 _____
May _____	1,883,000 _____	_____	1,883,000 _____
June _____	1,242,000 _____	_____	1,242,000 _____
July _____	1,105,000 _____	_____	1,105,000 _____
August _____	1,852,000 _____	_____	1,852,000 _____
September _____	1,580,000 _____	_____	1,580,000 _____
October _____	1,701,000 _____	_____	1,701,000 _____
November _____	1,792,000 _____	_____	1,792,000 _____
December _____	1,669,000 _____	_____	1,669,000 _____
Total for year _____	18,581,000 _____	0 _____	18,581,000 _____

If Wastewater Treatment is purchased, indicate the vendor: City of Winter Haven

Utility Name: Orchid Springs Development Corporation

YEAR OF REPORT
DECEMBER 31, 2011

System Name: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs * now being served. 208
2. Maximum number of ERCs * which can be served. 304
3. Present system connection capacity (in ERC's) using existing lines. _____
4. Future connection capacity (in ERC's) upon service area buildout. _____
5. Estimated annual increase in ERCs * _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is the system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # DO 53232173

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2011

(a) Accounts	(b) Gross Water Revenues Per Sch. F-3	(c) Gross Water Revenues Per RAF Return	(d) Difference (b) - (c)
Gross Revenue:			
Residential	\$ 58,658	\$ 58,658	\$ -
Commercial	1,819	1,819	-
Industrial	-	-	-
Multiple Family	34,339	34,339	-
Guaranteed Revenues	-	-	-
Other	3,460	3,460	-
Total Water Operating Revenue	\$ 98,276	\$ 98,276	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 98,276	\$ 98,276	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

For the Year Ended December 31, 2011

(a) Accounts	(b) Gross Wastewater Revenues Per Sch. F-3	(c) Gross Wastewater Revenues Per RAF Return	(d) Difference (b) - (c)
Gross Revenue:			
Residential	\$ 68,550	\$ 68,550	\$ -
Commercial	2,005	2,005	-
Industrial	-	-	-
Multiple Family	56,026	56,026	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 126,581	\$ 126,581	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 126,581	\$ 126,581	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).