

ORIGINAL COPY
Public Service Commission
Do Not Remove From this Office

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS789-14-AR

Orchid Springs Development Corporation
Exact Legal Name of Respondent

600-W 516-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2014

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
15 APR -3 AM 7:26
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

**FINANCIAL
SECTION**

REPORT OF

Orchid Springs Development Corporation

(EXACT NAME OF UTILITY)

346 E. Central Ave. Winter Haven, FL 33880	346 E. Central Ave. Winter Haven, FL. 33880	Polk
Mailing Address	Street Address	County

Telephone Number 863-324-4445 Date Utility First Organized 1968

Fax Number 863-508-1067 E-mail Address crhinehart@cassidyhomes.com

Sunshine State One-Call of Florida, Inc. Member No. OS1848

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Orchid Springs Development Corporation,
346 E. Central Ave., Winter Haven, FL 33880

Name of subdivisions where services are provided: Orchid Springs Village
Winter Haven, Florida

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Albert B. Cassidy</u>	<u>President</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL 33880</u>	
Person who prepared this report: <u>Carol C. Rhinehart</u>	<u>Secretary</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL 33880</u>	
Officers and Managers: <u>Peter E. Cassidy</u>	<u>Vice President</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL 33880</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Albert B. Cassidy</u>	<u>20%</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL</u> <u>33880</u>	\$ <u>0</u>
<u>Steven L. Cassidy</u>	<u>20%</u>		\$ <u>0</u>
<u>Peter E. Cassidy</u>	<u>20%</u>		\$ <u>0</u>
<u>Michael H. Cassidy</u>	<u>20%</u>		\$ <u>0</u>
<u>Carol C. Rhinehart</u>	<u>20%</u>		\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2014

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 56,260	\$ 64,953	\$ _____	\$ 121,213
Commercial_____		1,653	2,407	_____	4,060
Industrial_____		_____	_____	_____	_____
Multiple Family_____		32,059	53,466	_____	85,525
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) <u>Late & reconnect fees</u>		4,662	_____	_____	4,662
Total Gross Revenue_____		\$ 94,634	\$ 120,826	\$ _____	\$ 215,460
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
		\$ 70,932	\$ 157,214	\$ _____	\$ 228,146
Depreciation Expense_____	F-5	2,200	11,204	_____	13,404
CIAC Amortization Expense_____	F-8	-478	_____	_____	-478
Taxes Other Than Income_____	F-7	1,925	1,925	_____	3,850
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 74,579	170,343	_____	\$ 244,922
Net Operating Income (Loss)		\$ 20,055	\$ -49,517	\$ _____	\$ -29,462
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses <u>amortization</u>		\$ 216	\$ _____	\$ _____	\$ 216
Interest Expense_____		4,577	4,577	_____	9,154
Loss on asset disposal		_____	1,255	_____	1,255
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 15,262	\$ -55,349	\$ _____	\$ -40,087

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>976,683</u>	\$ <u>976,510</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>702,695</u>	<u>689,349</u>
Net Utility Plant -----		\$ <u>273,988</u>	\$ <u>287,161</u>
Cash -----		661	873
Customer Accounts Receivable (141) -----		<u>21,795</u>	<u>19,498</u>
Other Assets (Specify): -----			
Deposit - City of Winter Haven -----		<u>15,000</u>	<u>15,000</u>
Net amortized loan costs -----		<u>1,530</u>	<u>1,746</u>
Total Assets -----		\$ <u>312,974</u>	\$ <u>324,277</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-442,290</u>	<u>-402,203</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>-442,290</u>	\$ <u>-402,203</u>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		<u>28,701</u>	<u>3,000</u>
Notes Payable (232) -----		<u>709,878</u>	<u>706,731</u>
Customer Deposits (235) -----		<u>14,990</u>	<u>14,606</u>
Accrued Taxes (236) -----		<u>1,431</u>	<u>1,402</u>
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>264</u>	<u>742</u>
Total Liabilities and Capital -----		\$ <u>312,974</u>	\$ <u>342,277</u>

UTILITY NAME Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>249,616</u>	\$ <u>727,067</u>	\$ _____	\$ <u>976,683</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>249,616</u>	\$ <u>727,067</u>	\$ _____	\$ <u>976,683</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>216,319</u>	\$ <u>473,030</u>	\$ _____	\$ <u>689,349</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>2,200</u>	\$ <u>11,204</u>	\$ _____	\$ <u>13,404</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>2,200</u>	\$ <u>11,204</u>	\$ _____	\$ <u>13,404</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ <u>58</u>	\$ _____	\$ <u>58</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ <u>58</u>	\$ _____	\$ <u>58</u>
Balance End of Year _____	\$ <u>218,519</u>	\$ <u>484,176</u>	\$ _____	\$ <u>702,695</u>

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT	
DECEMBER 31,	2014

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -402,203
Changes during the year (Specify):		
Net loss _____	_____	-40,087
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -442,290

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,925	1,925	_____	3,850
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 1,925	\$ 1,925	\$ _____	\$ 3,850

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
GAI Consultants, Inc.	\$ 1,000	\$ 1,000	Professional services
The Cassidy Organization, Inc.	\$ 4,250	\$ 4,250	Management services
Michael H. Cassidy	\$ 4,305	\$ 4,304	Plant operator
City of Winter Haven	\$ 24,256	\$ 10,997	Maintenance & repair
Tucker Paving, Inc.	\$ 3,867	\$ _____	Maintenance & repair
Haines City Fire Department	\$ 921	\$ _____	Fire hydrant testing
Carol Rhinehart	\$ 1,750	\$ 1,750	Management services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 171,516	\$ 302,109	\$ 473,625
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>171,516</u>	<u>302,109</u>	<u>473,625</u>
6) Less Accumulated Amortization _____	<u>171,252</u>	<u>302,109</u>	<u>473,361</u>
7) Net CIAC _____	<u>\$ 264</u>	<u>\$ -</u>	<u>\$ 264</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 170,774	\$ 302,109	\$ 472,883
Add Debits During Year: _____	<u>478</u>	_____	<u>478</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	<u>\$ 171,252</u>	<u>\$ 302,109</u>	<u>\$ 473,361</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____				
303	Land and Land Rights_____	480			480
304	Structures and Improvements_____	5,373			5,373
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	3,360			3,360
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____	1,631			1,631
310	Power Generation Equipment_____	14,283			14,283
311	Pumping Equipment_____	1,975			1,975
320	Water Treatment Equipment_____	3,991			3,991
330	Distribution Reservoirs and Standpipes_____	31,000			31,000
331	Transmission and Distribution Lines_____	153,284			153,284
333	Services_____	16,737			16,737
334	Meters and Meter Installations_____	11,923			11,923
335	Hydrants_____	5,579			5,579
336	Backflow Prevention Devices_____				
339	Other Plant and Miscellaneous Equipment_____				
340	Office Furniture and Equipment_____				
341	Transportation Equipment_____				
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____				
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 249,616	\$ _____	\$ _____	\$ 249,616

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT
DECEMBER 31, 2014

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	0.0357 %	\$ 5,373	\$	\$	\$ 5,373
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	0.0370 %	3,360			3,360
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	17	%	0.0588 %	1,383		96	1,479
310	Power Generating Equipment	17	%	0.0588 %	14,283			14,283
311	Pumping Equipment	17	%	0.0588 %	1,975			1,975
320	Water Treatment Equipment	17	%	0.0588 %	864		235	1,099
330	Distribution Reservoirs & Standpipes	33	%	0.0303 %	7,836		1,033	8,869
331	Trans. & Dist. Mains	38	%	0.0263 %	148,220		208	148,428
333	Services	35	%	0.0286 %	15,995		478	16,473
334	Meter & Meter Installations	17	%	0.0588 %	11,451		150	11,601
335	Hydrants	40	%	0.0250 %	5,579			5,579
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 216,319	\$	\$ 2,200	\$ 218,519 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	4,695
615	Purchased Power	3,000
616	Fuel for Power Production	40
618	Chemicals	3,440
620	Materials and Supplies	116
630	Contractual Services:	
	Billing	_____
	Professional	1,000
	Testing	241
	Other	47,688
640	Rents	3,070
650	Transportation Expense	_____
655	Insurance Expense	699
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	4,293
670	Bad Debt Expense	114
675	Miscellaneous Expenses	2,536
	Total Water Operation And Maintenance Expense	\$ <u>70,932</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	274	274	274
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	29	29	73
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	207 *	207 *	1,656 *
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	510	510
* 207 customers (8 meters)					2,003

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		2,091	5	2,086	1,266
February	110	1,839	-23	1,926	1,190
March		2,400	1,339	1,061	1,117
April	27	2,392	1,191	1,228	1,284
May		2,694	1,403	1,291	1,338
June		2,384	1,032	1,352	1,408
July	99	2,167	736	1,530	1,578
August	618	2,014	993	1,639	1,673
September		1,747	230	1,977	1,991
October		1,889	224	1,665	1,671
November	77	1,959	14	2,022	2,025
December		2,016	111	1,905	1,905
Total for Year	931	25,592	7,255	19,693	18,446

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	3,960 lf			3,960 lf
PVC	6"	5,520 lf			5,520 lf
PVC	4"	6,120 lf			6,120 lf
PVC	2"	7,250 lf			7,250 lf

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1974	1964	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	600'	400'	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	400	250	_____	_____
Motor - HP _____	20	15	_____	_____
Motor Type *	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	576,000	360,000	_____	_____
Auxiliary Power _____	yes	no	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Horizontal round	Horizontal round	_____	_____
Capacity of Tank _____	hydropneumatic	hydropneumatic	_____	_____
Ground or Elevated _____	5,000 gal	10,000 gal	_____	_____
	Ground	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	650 gpm @ 50 psi	_____	_____
Type of Source_____	Deep well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	20 hp submersible	15 hp submersible	_____
Make_____	Goulds	Goulds	_____
Permitted Capacity (GPD)_____	576,000	360,000	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	3 ppm	3 ppm	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	generator	none	_____

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 271
2. Maximum number of ERCs * which can be served. _____ 817
3. Present system connection capacity (in ERCs *) using existing lines. _____ 510
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 0
5. Estimated annual increase in ERCs *. _____ None
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
11. Department of Environmental Protection ID # _____ DO 53232173
12. Water Management District Consumptive Use Permit # _____ 415.02
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	58,860	_____	_____	58,860
354	Structures and Improvements_____	10,988	_____	_____	10,988
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	45,514	_____	_____	45,514
361	Collection Sewers - Gravity_____	235,015	_____	_____	235,015
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	63,265	_____	_____	63,265
364	Flow Measuring Devices_____	3,101	_____	_____	3,101
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	290,960	_____	_____	290,960
371	Pumping Equipment_____	10,788	1,486	1,314	10,960
380	Treatment and Disposal Equipment_____	959	_____	_____	959
381	Plant Sewers_____	6,895	_____	_____	6,895
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	550	_____	_____	550
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>726,895</u>	\$ <u>1,486</u>	\$ <u>1,314</u>	\$ <u>727,067 *</u>

* This amount should tie to sheet F-5.

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT
DECEMBER 31, 2014

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	0.0370 %	\$ 6,148	\$	\$ 407	\$ 6,555
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	0.0370 %	25,526		957	26,483
361	Collection Sewers - Gravity	40	%	0.0250 %	221,394		397	221,791
362	Special Collecting Structures		%	%				
363	Services to Customers	35	%	0.0286 %	63,265			63,265
364	Flow Measuring Devices	15	%	0.0667 %	982		207	1,189
365	Flow Measuring Installations		%	%				
370	Receiving Wells	25	%	0.0400 %	147,521		8,016	155,537
371	Pumping Equipment	15	%	0.0667 %	2,124	58	731	2,797
380	Treatment and Disposal Equipment	15	%	0.0667 %	906		53	959
381	Plant Sewers	17	%	0.0588 %	4,645		405	5,050
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	0.0667 %	519		31	550
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 473,030	\$ 58	\$ 11,202	\$ 484,174 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	114,441
711	Sludge Removal Expense	_____
715	Purchased Power	4,676
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	115
730	Contractual Services:	_____
	Billing	_____
	Professional	1,400
	Testing	_____
	Other	25,639
740	Rents	3,070
750	Transportation Expense	_____
755	Insurance Expense	699
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	5,454
770	Bad Debt Expense	114
775	Miscellaneous Expenses	1,606
	Total Wastewater Operation And Maintenance Expense	\$ 157,214 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	287	287	287
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	207 *	207 *	1656 *
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			494	494	1943

** D = Displacement
C = Compound
T = Turbine

* 207 customers (8 meters)

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT DECEMBER 31, 2014

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4	_____	_____
Make or Type and nameplate data on pump _____	3 hp	3 hp Flyght	3 hp	1/2 hp Goulds	_____	_____
Year installed _____	1969	2008	1980	1984	_____	_____
Rated capacity _____	200 gpm	_____	_____	_____	_____	_____
Size _____	3"	4"	3"	_____	_____	_____
Power:						
Electric _____	x	x	x	x	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	unknown	unknown	unknown	unknown	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	4" / 6"	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	PVC	_____	_____	_____	_____
Average length _____	unknown	unknown	_____	_____	_____	_____
Number of active service connections _____	299	7	_____	_____	_____	_____
Beginning of year _____	299	7	_____	_____	_____	_____
Added during year _____	1	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	299	7	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	10"	8"	6"	4"	4"	4"	4"	4"
Size (inches) _____	10"	8"	6"	4"	4"	4"	4"	4"
Type of main _____	Gravity	Gravity	Gravity	Gravity	Gravity	Gravity	Gravity	Gravity
Length of main (nearest foot) _____	~ 140'	~ 7,220'	~ 6,020'	~ 4,640'	~ 1,000'	~ 1,200'	~ 600'	~ 600'
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	Brick	_____	_____	_____
Number of Manholes:				
Beginning of year _____	32	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	32	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corp

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2014

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	Assets were <u>appropriately removed</u> <u>in 2008 but were</u> <u>inadvertently left</u> <u>on the annual report</u>		
---	--	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____						
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,728,000	_____	1,728,000
February _____	1,458,000	_____	1,458,000
March _____	1,554,000	_____	1,554,000
April _____	1,418,000	_____	1,418,000
May _____	1,548,000	_____	1,548,000
June _____	1,572,000	_____	1,572,000
July _____	2,527,000	_____	2,527,000
August _____	1,670,000	_____	1,670,000
September _____	2,486,000	_____	2,486,000
October _____	1,624,000	_____	1,624,000
November _____	1,281,000	_____	1,281,000
December _____	1,585,000	_____	1,585,000
Total for year _____	<u>20,451,000</u>	_____	<u>20,451,000</u>

If Wastewater Treatment is purchased, indicate the vendor: City of Winter Haven, Florida

UTILITY NAME: Orchid Springs Development Corp

YEAR OF REPORT
DECEMBER 31, 2014

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 208
2. Maximum number of ERCs* which can be served. _____ 804
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ 2013
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
12. Department of Environmental Protection ID # _____ DO 53232173

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



(signature of chief executive officer of the utility) *

Date: 31-Mar-15

- | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|
| 1. | 2. | 3. | 4. |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2014

(a) Accounts	(b) Gross Water Revenues Per Sch. F-3	(c) Gross Water Revenues Per RAF Return	(d) Difference (b) - (c)
Gross Revenue:			
Residential	\$ 56,260	\$ 56,260	\$ -
Commercial	1,653	1,653	-
Industrial	-	-	-
Multiple Family	32,059	32,059	-
Guaranteed Revenues	-	-	-
Other: Late & reconnect fee	4,662	4,662	-
Total Water Operating Revenue	\$ 94,634	\$ 94,634	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 94,634	\$ 94,634	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

For the Year Ended December 31, 2014

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 64,953	\$ 64,953	\$ -
Commercial	2,407	2,407	-
Industrial	-	-	-
Multiple Family	53,466	53,466	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 120,826	\$ 120,826	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 120,826	\$ 120,826	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).