

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Orchid Springs Development Corporation
Exact Legal Name of Respondent

600-W 516-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Orchid Springs Development Corporation
(EXACT NAME OF UTILITY)

<u>346 East Central Ave., Winter Haven, Florida 33880</u>	<u>Same as Mailing Address</u>	<u>Polk County</u>
Mailing Address	Street Address	County

Telephone Number 863-324-4445 Date Utility First Organized 1968

Fax Number 863-508-1067 E-mail Address crhinehart@cassidyhomes.com

Sunshine State One-Call of Florida, Inc. Member No. QS1848

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Orchid Springs Development Corporation
346 E. Central Ave. Winter Haven FL 33880

Name of subdivisions where services are provided: Orchid Springs Village
Winter Haven, Florida

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Albert B. Cassidy</u>	<u>President</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL 33880</u>	\$ <u>None</u>
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultant</u>	<u>44 Black Willow St</u> <u>Homosassa, Florida 34446</u>	\$ <u>None</u>
Officers and Managers: <u>Peter E. Cassidy</u>	<u>Vice President</u>	<u>346 E. Central Ave.</u> <u>Winter Haven, FL 33880</u>	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Albert B. Cassidy</u>	<u>20%</u>	<u>346 E. Central Ave.</u>	\$ <u>None</u>
<u>Steven L. Cassidy</u>	<u>20%</u>	<u>Winter Haven, FL 33880</u>	\$ <u>None</u>
<u>Peter E. Cassidy</u>	<u>20%</u>	_____	\$ <u>None</u>
<u>Michael H. Cassidy</u>	<u>20%</u>	_____	\$ <u>None</u>
<u>Carol C. Rhinehart</u>	<u>20%</u>	_____	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 77,800	131,801	\$ _____	\$ 209,601
Commercial_____		2,653	4,658	_____	7,311
Industrial_____		_____	_____	_____	_____
Multiple Family_____		41,650	123,855	_____	165,505
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		3,599	_____	_____	3,599
Total Gross Revenue_____		\$ 125,702	\$ 260,314	\$ _____	\$ 386,016
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
		\$ 135,624	\$ 205,778	\$ _____	\$ 341,402
Depreciation Expense_____	F-5	2,011	13,762	_____	15,773
CIAC Amortization Expense_____	F-8	0	(5,645)	_____	(5,645)
Taxes Other Than Income_____	F-7	7,256	15,606	_____	22,862
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 144,891	229,501	_____	\$ 374,392
Net Operating Income (Loss)		\$ (19,189)	\$ 30,813	\$ _____	\$ 11,624
Other Income:					
Nonutility Income_____		\$ 0	\$ 0	\$ _____	\$ 0
Interest_____		0	0	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses Amortization_____		\$ 0	\$ 0	\$ _____	\$ 0
Interest Expense_____		0	0	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (19,189)	\$ 30,813	\$ _____	\$ 11,624

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 1,053,429	\$ 1,053,429
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	835,569	819,795
Net Utility Plant _____		\$ 217,860	\$ 233,634
Cash _____		1,341	981
Customer Accounts Receivable (141) _____		35,142	29,786
Other Assets (Specify): _____			-
Deposit City of Winter Haven _____		15,000	15,000
Net Amortized Loan Costs _____		-	-
Total Assets _____		\$ 269,343	\$ 279,401
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(520,822)	(594,051)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ (520,822)	\$ (594,051)
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		254,828	270,373
Notes Payable (232) _____		465,323	525,195
Customer Deposits (235) _____		12,527	14,865
Accrued Taxes (236) _____		1,014	901
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	56,473	62,118
Total Liabilities and Capital _____		\$ 269,343	\$ 279,402

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 303,275	\$ 750,154	\$ _____	\$ 1,053,429

Construction Work in -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant -----	\$ 303,275	\$ 750,154	\$ _____	\$ 1,053,429

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 276,559	\$ 543,237	\$ _____	\$ 819,796
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 2,011	\$ 13,762	\$ _____	\$ 15,773
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits -----	\$ 278,570	\$ 556,999	\$ _____	\$ 835,569
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ -	\$ -	\$ _____	\$ -
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits -----	\$ -	\$ -	\$ _____	\$ -
Balance End of Year -----	\$ 278,570	\$ 556,999	\$ _____	\$ 835,569

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ (594,051)	\$ _____
Changes during the year (Specify):		
Net Income _____	11,624	_____
Net SARC Rate Base Adjustment _____	52,015	_____
Paid in Capital _____	9,590	_____
Balance end of year _____	\$ (520,822)	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Retained Earnings _____	_____	_____
Capital Contributions(Distributions) _____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,208	4,747	_____	6,955
Regulatory assessment fee _____	5,048	10,859	_____	15,907
Other (Specify) _____	_____	_____	_____	_____
Payroll Tax _____	_____	_____	_____	_____
Workers Comp _____	_____	_____	_____	_____
Total Taxes	\$ 7,256	\$ 15,606	\$ _____	\$ 22,862

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Sundstrom & Mindlin Esq.	\$ _____	\$ _____	Professional services
Adamson & Co. PA	\$ _____	\$ _____	Professional services
Sunshine State One Call	\$ _____	\$ _____	Professional services
City of Winter Haven	\$ 907	\$ _____	Purchased Water
Haines City Fire	\$ _____	\$ _____	Fire hydrant testing
Gary Morse	\$ 1,475	\$ 1,475	Management services
Adam Rhinehart	\$ _____	\$ _____	Meter reading & repairs
Antoin Marti	\$ _____	\$ _____	Maintenance & repairs
Jody Chandler	\$ _____	\$ _____	Maintenance & repairs
Clifford Keuhner	\$ _____	\$ _____	Maintenance & repairs

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year (Per SARC)	\$ 171,516	\$ 366,109	\$ 537,625
2) Add credits during year _____	\$ -	\$ -	\$ -
3) Total _____	171,516	366,109	537,625
4) Deduct charges during the year _____	-	-	-
5) Balance end of year _____	171,516	366,109	537,625
6) Less Accumulated Amortization _____	171,516	309,636	481,152
7) Net CIAC _____	\$ -	\$ 56,473	\$ 56,473

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 171,516	\$ 303,991	\$ 475,507
Add Credits During Year: _____	-	5,645	5,645
Deduct Debits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 171,516	\$ 309,636	\$ 481,152

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) Per SARC	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	480			480
304	Structures and Improvements	17,667			17,667
305	Collecting and Impounding Reservoirs	-			
306	Lake, River and Other Intakes	-			
307	Wells and Springs	3,360			3,360
308	Infiltration Galleries and Tunnels	-			
309	Supply Mains	-			
310	Power Generation Equipment	37,437			37,437
311	Pumping Equipment	16,787	-		16,787
320	Water Treatment Equipment	10,368	-	-	10,368
330	Distribution Reservoirs and Standpipes	12,049			12,049
331	Transmission and Distribution Lines	166,110	-		166,110
333	Services	16,737			16,737
334	Meters and Meter Installations	16,225	-		16,225
335	Hydrants	5,579			5,579
336	Backflow Prevention Devices	-			
339	Other Plant and Miscellaneous Equipment	-			
340	Office Furniture and Equipment	476	-		476
341	Transportation Equipment	-			
342	Stores Equipment	-			
343	Tools, Shop and Garage Equipment	-			
344	Laboratory Equipment	-			
345	Power Operated Equipment	-			
346	Communication Equipment	-			
347	Miscellaneous Equipment	-			
348	Other Tangible Plant				
	Total Water Plant	\$ 303,275	\$ -	\$ -	\$ 303,275

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization (Original Certificate)			Per SARC	Per SARC			
304	Structures and Improvements			3.70%	\$ 10,602	\$	\$ 654	\$ 11,256
305	Collecting and Impounding Reservoirs			%	-			
306	Lake, River and Other Intakes			%	-			
307	Wells and Springs			3.70%	3,360			3,360
308	Infiltration Galleries & Tunnels			%	-			
309	Supply Mains			%	-			
310	Power Generating Equipment			5.88%	37,437			37,437
311	Pumping Equipment			5.88%	7,472		795	8,267
320	Water Treatment Equipment			5.88%	6,215	-	319	6,534
330	Distribution Reservoirs & Standpipes			3.33%	12,049			12,049
331	Trans. & Dist. Mains			2.63%	161,432		140	161,572
333	Services			2.86%	16,737			16,737
334	Meter & Meter Installations			5.88%	15,470		72	15,542
335	Hydrants			2.50%	5,579			5,579
336	Backflow Prevention Devices			%	-			
339	Other Plant and Miscellaneous Equipment			%	-			
340	Office Furniture and Equipment			6.67%	206		32	238
341	Transportation Equipment			%	-			
342	Stores Equipment			%	-			
343	Tools, Shop and Garage Equipment			%	-			
344	Laboratory Equipment			%	-			
345	Power Operated Equipment			%	-			
346	Communication Equipment			%	-			
347	Miscellaneous Equipment			%	-			
348	Other Tangible Plant			%	-			
	Totals				\$ 276,559	\$ -	\$ 2,011	\$ 278,570 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	907
615	Purchased Power	5,220
616	Fuel for Power Production	_____
618	Chemicals	7,847
620	Materials and Supplies	910
630	Contractual Services:	
	Billing	_____
	Professional (Contract Ops & Annual Report/Legal)	110,995
	Testing	-
	Other (Repair and Maintenance/Annual Drinking Water)	-
640	Rents	7,129
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses	_____
670	Bad Debt Expense	769
675	Miscellaneous Expenses	1,847
	Total Water Operation And Maintenance Expense	\$ 135,624 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	316	316	316
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	29	29	73
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	207	207	1656
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	T	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	552	552
				552	2045

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	1,862	_____	1,862	1,773
February	_____	1,981	_____	1,981	1,866
March	_____	2,245	_____	2,245	1,864
April	_____	2,444	_____	2,444	2,239
May	_____	2,504	_____	2,504	2,166
June	_____	2,820	_____	2,820	2,256
July	_____	2,478	_____	2,478	2,260
August	_____	3,083	_____	3,083	2,935
September	_____	2,560	_____	2,560	2,232
October	_____	2,370	_____	2,370	2,206
November	_____	2,432	_____	2,432	2,187
December	_____	2,218	_____	2,218	2,042
Total for Year	-	28,997	-	28,997	26,026

If water is purchased for resale, indicate the following:

Vendor _____ City of Winter Haven

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8 inch	3,960	None	None	3,960
PVC	6 inch	5,520	None	None	5,520
PVC	4 inch	6,120	None	None	6,120
PVC	2 inch	7,250	None	None	7,250
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME:

Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1974</u>	<u>1964</u>	_____	_____
Types of Well Construction and Casing _____	<u>Steel</u>	<u>Steel</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>600</u>	<u>400</u>	_____	_____
Diameters of Wells _____	<u>10-inch</u>	<u>6-inch</u>	_____	_____
Pump - GPM _____	<u>400</u>	<u>250</u>	_____	_____
Motor - HP _____	<u>20</u>	<u>15</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD _____	<u>576000</u>	<u>360000</u>	_____	_____
Auxiliary Power _____	<u>Yes</u>	<u>No</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel Hydro</u>	<u>Steel Hydro</u>	_____	_____
Capacity of Tank _____	<u>5,000</u>	<u>10,000</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME:

Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31 ###

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	576,000	360,000	_____
Type of Source_____	Florida Aquifer	Florida Aquifer	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	576,000	360,000	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	3 PPM	3 PPM	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	generator	none	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 271
- 2. Maximum number of ERC's * which can be served. 817
- 3. Present system connection capacity (in ERCs *) using existing lines. 510
- 4. Future connection capacity (in ERCs *) upon service area buildout. -
- 5. Estimated annual increase in ERCs *. None
- 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? Yes
1000 GPM
- 7. Attach a description of the fire fighting facilities. Fire Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:

- 9. When did the company last file a capacity analysis report with the DEP?
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
- 11. Department of Environmental Protection If PWS 660-50
- 12. Water Management District Consumptive Use Permit # 20012584
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days)/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT	
DECEMBER 31,	2023

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) Per SARC	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	_____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	58,860	_____	_____	58,860
354	Structures and Improvements_____	21,246	_____	_____	21,246
355	Power Generation Equipment_____	64,000	-	_____	64,000
360	Collection Sewers - Force_____	21,740	_____	_____	21,740
361	Collection Sewers - Gravity_____	221,104	-	_____	221,104
362	Special Collecting Structures_____	-	_____	_____	_____
363	Services to Customers_____	63,265	_____	_____	63,265
364	Flow Measuring Devices_____	3,101	_____	_____	3,101
365	Flow Measuring Installations_____	-	_____	_____	_____
370	Receiving Wells_____	277,878	-	_____	277,878
371	Pumping Equipment_____	11,733	-	_____	11,733
380	Treatment and Disposal Equipment_____	-	_____	_____	_____
381	Plant Sewers_____	-	_____	_____	_____
382	Outfall Sewer Lines_____	-	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	5,081	_____	_____	5,081
390	Office Furniture and Equipment_____	476	_____	_____	476
391	Transportation Equipment_____	-	_____	_____	_____
392	Stores Equipment_____	-	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	-	_____	_____	_____
394	Laboratory Equipment_____	-	_____	_____	_____
395	Power Operated Equipment_____	1,670	_____	_____	1,670
396	Communication Equipment_____	-	_____	_____	_____
397	Miscellaneous Equipment_____	-	_____	_____	_____
398	Other Tangible Plant_____	-	_____	_____	_____
	Total Wastewater Plant_____	\$ 750,154	\$ -	\$ -	\$ 750,154 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	See Note 1 Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
				Per SARC	Per SARC			
354	Structures and Improvements			3.70%	\$ 11,167	\$	\$ 786	\$ 11,953
355	Power Generation Equipment			5.88%	1,882		3,783	5,645
360	Collection Sewers - Force			3.70%	21,740			21,740
361	Collection Sewers - Gravity			2.50%	219,544		48	219,592
362	Special Collecting Structures				-			
363	Services to Customers			2.88%	63,265			63,265
364	Flow Measuring Devices			20.00%	3,101			3,101
365	Flow Measuring Installations				-			
370	Receiving Wells			4.00%	209,178		8,350	217,528
371	Pumping Equipment			6.67%	6,403		783	7,186
380	Treatment and Disposal Equipment				-			
381	Plant Sewers				-			
382	Outfall Sewer Lines				-			
389	Other Plant and Miscellaneous Equipment			6.67%	5,081			5,081
390	Office Furniture and Equipment			6.67%	206		32	238
391	Transportation Equipment				-			
392	Stores Equipment				-			
393	Tools, Shop and Garage Equipment				-			
394	Laboratory Equipment				-			
395	Power Operated Equipment			10.00%	1,670			1,670
396	Communication Equipment				-			
397	Miscellaneous Equipment				-			
398	Other Tangible Plant				-			
	Totals				\$ 543,237	\$ -	\$ 13,762	\$ 556,999 *

* This amount should tie to Sheet F-5.

Note 1 Acct 370 includes \$8,150 Decomm. Expense Amortization Per Last SARC that is reflected on F-3.

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	115,811
711	Sludge Removal Expense	_____
715	Purchased Power	5,500
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	910
730	Contractual Services:	
	Billing	_____
	Professional (Contract Ops & Annual Report/Legal)	74,235
	Testing	_____
	Other (Repair and Maintenance)	_____
740	Rents	7,129
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	769
775	Miscellaneous Expenses	1,424
	Total Wastewater Operation And Maintenance Expense	\$ 205,778 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	345	345	345
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	207	207	1656
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify) 4-Inch	T	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	552	552
					2001

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	_____	_____
Make or Type and nameplate data on pump _____	<u>3hp</u>	<u>3hp</u>	<u>3hp</u>	<u>1/2 hp Goulds</u>	_____	_____
Year installed _____	<u>1969</u>	<u>2008</u>	<u>1980</u>	<u>1984</u>	_____	_____
Rated capacity _____	<u>200</u>	_____	_____	_____	_____	_____
Size _____	<u>3inch</u>	<u>4inch</u>	<u>3inch</u>	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	<u>4/6 inch</u>	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>299</u>	<u>7</u>	_____	_____	_____	_____
Beginning of year _____	<u>299</u>	<u>7</u>	_____	_____	_____	_____
Added during year _____	<u>1</u>	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>299</u>	<u>7</u>	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>10"</u>	<u>8"</u>	<u>6"</u>	<u>4"</u>	<u>4"</u>	_____	_____	_____
Type of main _____	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____	_____
Length of main (nearest foot)								
Beginning of year	<u>140</u>	<u>7220</u>	<u>6020</u>	<u>4640</u>	<u>3400</u>	_____	_____	_____
Added during year	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year	_____	_____	_____	_____	_____	_____	_____	_____
End of year	<u>140</u>	<u>7220</u>	<u>6020</u>	<u>4640</u>	<u>3400</u>	_____	_____	_____

MANHOLES

Size (inches) _____	<u>48"</u>	_____	_____	_____
Type of Manhole _____	<u>concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>32</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>32</u>	_____	_____	_____

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT DECEMBER 31, 2023

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
---	--	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
--	----------------------------------	----------------------------------	----------------------------------	----------------------------------	----------------------------------	----------------------------------

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	All Wastewater	_____	_____
February _____	is treated	_____	_____
March _____	by	_____	_____
April _____	City of Winter Haven	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	-	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: City of Winter Haven, Florida
 Amounts shown in thousands of gallons

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 208
- 2. Maximum number of ERCs* which can be served. 804
- 3. Present system connection capacity (in ERCs*) using existing lines. 208
- 4. Future connection capacity (in ERCs*) upon service area buildout. 804
- 5. Estimated annual increase in ERCs*. 0

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? _ v

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the C 2013

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID #

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Orchid Springs Development Corp.

YEAR OF REPORT
DECEMBER 31, 2023

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



(signature of chief executive officer of the utility)

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature of chief financial officer of the utility)

- Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.