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CLASS "C"
DIVISION OF
WATER AND SEWER
WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS798-01-AR
Mr. William V. Pfrommer
Lake Suzy Utilities, Inc.
% AquaSource, Inc.
411 Seventh Avenue, MD. 14-3
Pittsburgh, PA 15219-1919

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



02 APR 17 AM 11:09
ECONOMIC REGULATION
STATE OF FLORIDA
DEPARTMENT OF REVENUE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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April 16, 2002

Officers and Directors
Lake Suzy Utilities, Inc.

We have compiled the 2001 Annual Report of Lake Suzy Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Suzy Utilities, Inc.. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: Lake Suzy Utilities, Inc.

For the Year Ended December 31, 2001

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 125,989	\$ 125,989	\$ -
Commercial	13,677	13,677	-
Industrial	-	-	-
Multiple Family	67,609	67,609	-
Guaranteed Revenues	-	-	-
Other - AFPI	86,019	86,019	-
Total Water Operating Revenue	\$ 293,294	\$ 293,294	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	-
Net Water Operating Revenues	293,294	293,294	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations**

Company: *Lake Suzy Utilities, Inc.*

For the Year Ended December 31, 2001

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 92,230	\$ 92,230	\$ -
Commercial	23,795	23,795	-
Industrial	-	-	-
Multiple Family	154,656	154,656	-
Guaranteed Revenues	-	-	-
Other - AFPI	-	-	-
Total Wastewater Operating Revenue	\$ 270,681	\$ 270,681	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Reveunes	\$ 270,681	\$ 270,681	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA) Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)
(a) 350 gallons per day
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Lake Suzy Utilities, Inc.
(Exact name of utility)

411 Seventh Avenue; 14th Floor	411 Seventh Avenue; 14th Floor
Pittsburgh, PA 152219	Pittsburgh, PA 152219
Mailing Address	Street Address

Telephone Number (412) 393-3625 Date Utility First Organized 04/01/81

Check the business entity of the utility as filed with the Internal Revenue Service:
 Individual Sub Chapter S Corporation 1120 Corporation Partnership

Location where books and records are located: 411 Seventh Ave; 14th Floor
Pittsburgh, Pa 15219

Names of subdivisions where service is provided: Lake Suzy - Desoto County

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Bryan Hiles	Controller	411 Seventh Ave; 14th Floor Pittsburgh, Pa 15219	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, Fl.	
Officers and Managers: Frank A. Hoffman	President	411 Seventh Ave; 14th Floor Pittsburgh, Pa 15219	None
Mary D. Colin	Treasurer	Same	None
Anthony Villiotti	VP/CFO/Treasurer	Same	None
Renee J. Cypher	Assistant Secretary	Same	None
Glenn P LaBrecque	Reginal VP	6960 Professional Pkwy E #400	None
Julie I. Avins	Assistant Secretary	Sarasota, FL 34240	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
AquaSource Utility, Inc.	100%	Same As Above	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 125,989	\$ 92,230		\$ 218,219
Commercial _____		13,677	23,795		37,472
Industrial _____					
Multiple Family _____		67,609	154,656		222,265
Guarenteed Revenues _____					
Other (Specify) (AFPI) _____		880	85,139		86,019
Total Gross Revenue _____		208,155	355,820	N/A	563,975
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	157,748	84,762		242,510
Depreciation Expense _____	F-5	24,810	60,541		85,351
CIAC Amortization Expense _____	F-8	(19,926)	(45,927)		(65,853)
Taxes Other Than Income _____	F-7	17,714	41,405		59,119
Income Taxes _____	F-7	33,432	43,285		76,717
Total Operating Expenses _____		213,778	184,066		397,844
Net Operating Income (Loss)		(5,623)	171,754	-	166,131
Other Income:					
Nonutility Income _____		105	105		210
_____		3,546	3,546		7,092
Other Deductions:					
Miscellaneous Nonutility Expenses _____		24,305	24,305		48,610
Interest Expense _____		417			417

Net Income (Loss)		\$ (26,694)	\$ 151,100	N/A	\$ 124,406

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 2001

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 2,652,519	\$ 2,515,102
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(461,244)	(375,893)
Net Utility Plant _____		2,191,275	2,139,209
Cash _____			
Customer Accounts Receivable (141) _____		48,064	36,629
Other Assets (Specify):			
Unrecognized Acquisition Adjustments		1,289,559	1,182,158
Intercompany Receivable		1,655,590	749,065
Accrued interest receivable		1,815	2,542

Total Assets _____		\$ 5,186,303	\$ 4,109,603
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6	\$ 100	\$ 100
Preferred Stock Issued (204) _____	F-6		
Other Paid In Capital (211) _____		2,454,159	2,298,148
Retained Earnings (215) _____	F-6	166,836	42,430
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		2,621,095	2,340,678
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____		7,620	4,170
Accrued Taxes (236) _____	F-7	100,438	20,292
Other Liabilities (Specify):			
Accounts Payable - Assoc Co		1,009,432	434,521
Accrued Interest		342	64

Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	1,447,376	1,309,878
Total Liabilities and Capital _____		\$ 5,186,303	\$ 4,109,603

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 633,498	\$ 1,874,974	N/A	\$ 2,508,472
Construction Work In Progress (105) _____	144,047			144,047
Other (Specify) _____				

Total Utility Plant _____	\$ 777,545	\$ 1,874,974	N/A	\$ 2,652,519

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 150,343	\$ 225,550	N/A	\$ 375,893
Add Credits During Year:				
Accruals charged to depreciation account _____	24,810	60,541		85,351
Salvage _____				
Other credits (specify) _____				

Total credits _____	24,810	60,541		85,351
Deduct Debits During Year:				
Book cost of plant retired _____				
Cost of removal _____				
Other debits (specify) _____				

Total debits _____				
Balance End of Year _____	\$ 175,153	\$ 286,091	N/A	\$ 461,244

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	N/A
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	None	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ 42,430
Charges during the year (specify):		
Current Year Income _____		124,406

Balance end of year _____		\$ 166,836

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		

Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	____%	_____	\$ -
_____	____%	_____	_____
_____	____%	_____	_____
_____	____%	_____	_____
Total _____			N/A

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 553,618	\$ 1,043,877	\$ 1,597,495
2. Add credits during year:			
_____	4,240	199,111	203,351
3. Total _____	557,858	1,242,988	1,800,846
4. Deduct charges during year _____			
5. Balance end of year _____	557,858	1,242,988	1,800,846
6. Less Accumulated Amortization _____	159,804	193,666	353,470
7. Net CIAC _____	\$ 398,054	\$ 1,049,322	\$ 1,447,376

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Crystal Bay		Cash	\$ 2,140	\$ 179,886

Sub-total _____			2,140	179,886
Report below all capacity charges, main extension charges and customer connections charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Meter Fees	14	150	2,100	
Capacity Charges	9	1,950		17,550
Main Extension Charges	9	186		1,675

Total Credits During Year (Must agree with line # 2 above) _____			\$ 4,240	\$ 199,111

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 139,878	\$ 147,739	\$ 287,617
Add Debits During Year: _____	19,926	45,927	65,853
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above) _____	\$ 159,804	\$ 193,666	\$ 353,470

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT December 31, 2001
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ 2,480,887	\$ 99.76 %	11.34 %	11.31 %
Preferred Stock	-	%	%	-
Long Term Debt	-	%	%	-
Customer Deposits	5,895	0.24 %	6.00 %	0.01 %
Tax Credits - Zero Cost	-	%	%	-
Tax Credits - Weighted Cost	-	%	%	-
Deferred Income Taxes	-	%	%	-
Other (Explain)	-	%	%	-
Total	\$ 2,486,782	100.00 %		11.32 %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

**WATER
OPERATION
SECTION**

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	Adjustments and RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 132,423	\$ -	\$ -	\$ 132,423
302	Franchises				
303	Land and Land Rights	1,150			1,150
304	Structure and Improvements	24,906			24,906
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	262,595			262,595
333	Services	18,273			18,273
334	Meters and Meter Installations	39,334	7,255		46,589
335	Hydrants	54,364			54,364
339	Other Plant and Miscellaneous Equipment	46,337			46,337
340	Office Furniture and Equipment	4,772			4,772
341	Transportation Equipment	38,531			38,531
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,558			3,558
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 626,243	\$ 7,255		\$ 633,498

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted
Adjustments to reallocate opening balances from other plant to correct accounts

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Adjustments and Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	%	2.50	\$ 4,966	\$ -	\$ 3,310	\$ 8,276
302	Franchises		%					
304	Structure and Improvements	28	%	3.57	7,333		889	8,222
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries and Tunnels		%					
309	Supply Mains		%					
310	Power Generation Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs and Standpipes		%					
331	Transmission and Distribution Mains	38	%	2.63	71,658		6,907	78,565
333	Services	35	%	2.86	1,366		523	1,889
334	Meters and Meter Installations	17	%	5.88	12,785		2,526	15,311
335	Hydrants	40	%	2.50	13,996		1,359	15,355
339	Other Plant and Miscellaneous Equipment	20	%	5.00	11,504		2,317	13,821
340	Office Furniture and Equipment	15	%	6.67	773		318	1,091
341	Transportation Equipment	6	%	16.67	25,131		6,423	31,554
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67	831		238	1,069
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 150,343		\$ 24,810	\$ 175,153

* This amount should tie to Sheet F-5
Adjustments to correct prior year depreciation per adjustment on Page W-1

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6,086
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	903
610	Purchased Water	101,200
615	Purchased Power	
616	Fuel for Power Purchased	
618	Chemicals	3,933
620	Materials and Supplies	2,042
630	Contractual Services:	
	Billing	
	Operator and Management	
	Testing	933
	Other	38,445
640	Rents	224
650	Transportation Expense	913
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	1,027
675	Miscellaneous Expenses	2,042
	Total Water Operation and Maintenance Expense	\$ 157,748 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	390	404	404
3/4"	D	1.5			
1"	D	2.5	1	1	3
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	7	9	9
3/4"	D	1.5			
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	24	30	150
2"	D,C,T	8.0	12	11	88
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine			Total		
			438	459	664

UTILITY NAME: Lake Suzy Utilities, Inc.
 SYSTEM NAME: Lake Suzy

YEAR OF REPORT
 December 31, 2001

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	3,098	N/A		3,098	2,138
February	2,938			2,938	3,344
March	3,232			3,232	3,068
April	2,774			2,774	2,645
May	2,420			2,420	2,033
June	1,803			1,803	1,851
July	1,777			1,777	1,595
August	1,809			1,809	2,245
September	1,898			1,898	1,521
October	511			511	2,292
November	497			497	2,469
December	477			477	2,501
Total for year	23,234	N/A		23,234	27,702

If water is purchased for resale, indicate the following:

Vendor DeSoto County
 Point of Delivery Kings Highway

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	3,200			3,200
PVC	3"	200			200
PVC	4"	1,750			1,750
PVC	6"	30,850			30,850

UTILITY NAME: Lake Suzy Utilities, Inc.
 SYSTEM NAME: Lake Suzy

YEAR OF REPORT
 December 31, 2001

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	None			
Types of Well Construction and Casing _____				

Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxillary Power _____				
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	None			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Suzy Utilities, Inc.

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):			
Gallons per day of source _____	63,655	_____	_____
Type of source _____	Purchased	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	None	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD)	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____ See Page W-5	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq. Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: Lake Suzy Utilities, Inc.
 SYSTEM NAME: Lake Suzy

YEAR OF REPORT
 December 31, 2001

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>664</u>
2.	Maximum number of ERC's * which can be served	<u>664</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>664</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>1,600</u>
5.	Estimated annual increase in ERC's*	<u>10</u>
6.	Is the utility required to have fire flow capacity?	<u>Unknown</u>
	If so, how much capacity is required?	<u>Unknown</u>
7.	Attach a description of the fire fighting facilities.	<u>None</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
9.	When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet DEP rules.	
	b. Have these plans been approved by DEP?	<u>N/A</u>
	c. When will construction begin?	<u>N/A</u>
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP?	<u>No</u>
11.	Department of Environmental Protection ID #	<u>FL 6144856</u>
12.	Water Management District Consumptive Use Permit #	<u>None - Water is purchased</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on one of the following methods:
 (a) if actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) if no historical flow data available are available for use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days) / 350\ gallons\ per\ day.$

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Adjustments and Retirements (e)	Current Year (f)
351	Organization	\$ 132,423	\$ -		\$ 132,423
352	Franchises				
353	Land and Land Rights	442,800			442,800
354	Structure and Improvements	538,600			538,600
355	Power Generation Equipment				
360	Collection Sewers - Force	53,943			53,943
361	Collection Sewers - Gravity	156,175			156,175
362	Special Collecting Structures	75,394			75,394
363	Services to Customers	71,619			71,619
364	Flow Measuring Devices	1,353	470		1,823
365	Flow Measuring Installations				
370	Receiving Wells	45,000			45,000
371	Pumping Equipment	93,042			93,042
380	Treatment and Disposal Equipment	222,605			222,605
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	4,447			4,447
390	Office Furniture and Equipment	3,421			3,421
391	Transportation Equipment	9,511			9,511
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	273			273
394	Laboratory Equipment				
395	Power Operated Equipment	22,404	1,494		23,898
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 1,873,010	\$ 1,964	\$ -	\$ 1,874,974

* This amount should tie to Sheet F-5
 Adjustment to reallocate opening balances from other plant to correct accounts

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40	%	2.50 %	4,966		3,310	8,276
352	Franchises		%					
354	Structure and Improvements	27	%	3.70 %	40,705		19,928	60,633
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	8,389		1,996	10,385
361	Collection Sewers - Gravity	40	%	2.50 %	25,039		3,905	28,944
362	Special Collecting							
	Structures	37	%	2.70 %	9,534		2,036	11,570
363	Services to Customers	35	%	2.90 %	4,375		2,048	6,423
364	Flow Measuring Devices	5	%	20.00 %	981		318	1,299
365	Flow Measuring Installations		%					
370	Receiving Wells	25	%	4.00 %	3,600		1,800	5,400
371	Pumping Equipment	15	%	6.70 %	45,075		6,206	51,281
380	Treatment and Disposal Equipment	15	%	6.70 %	65,475		14,848	80,323
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.70 %	4,447		-	4,447
390	Office Furniture and Equipment	15	%	6.70 %	2,014		228	2,242
391	Transportation Equipment	6	%	16.70 %	6,141		1,585	7,726
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.70 %	39		18	57
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	4,770		2,315	7,085
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				225,550		60,541	286,091

* This amount should tie to Sheet F-5
Adjustment to correct opening balance of depreciation for adjustment on Page S-1
S-2

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 24,759
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	4,600
710	Purchased Wsatewater Treatment	
711	Sludge Removal Expense	6,532
715	Purchased Power	14,746
716	Fuel for Power Purchased	
718	Chemicals	
720	Materials and Supplies	5,373
730	Contractual Services:	
	Operator and Management	
	Testing	1,161
	Other	22,375
740	Rents	20
750	Transportation Expense	1,464
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	1,323
775	Miscellaneous Expenses	2,409
	Total Wastewater Operation and Maintenance Expense	\$ 84,762 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	137	149	149
3/4"	D	1.5			
1"	D	2.5	1	1	3
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	4	6	6
3/4"	D	1.5			
1"	D	2.5	3	3	8
1 1/2"	D,T	5.0	17	29	145
2"	D,C,T	8.0	12	11	88
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
Total			174	199	398

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift station number _____	1	2	3	_____	_____	_____	_____
Make or type and nameplate data of pump _____	Flygt	Peabody	Flygt	_____	_____	_____	_____
Year installed _____	1984	1987	1994	_____	_____	_____	_____
Rated capacity (GPM) _____	100	300	180	_____	_____	_____	_____
Size (HP) _____	3"	3"	3"	_____	_____	_____	_____
Power:							
Electric _____	x	x	x	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	3.7HP	1.5HP	3HP	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	6"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc) _____	_____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	26	148	_____	_____	_____	_____	_____
Beginning of year _____	26	186	_____	_____	_____	_____	_____
Added during year _____	_____	(38)	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	26	148	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains					Force Mains		
Size (inches) _____	6"	8"	4"	6"	8"	4"	_____	_____
Type of main _____	VCP	VCP	PVC	PVC	PVC	PVC	_____	_____
Length of main (nearest foot):								
Beginning of year _____	144	2,050	165	89	5,513	7,207	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	144	2,050	165	89	5,513	7,207	_____	_____

MANHOLES:

Size _____	_____	_____	_____	_____
Type _____	Concrete	_____	_____	_____
Number:				
Beginning of year _____	32	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of year _____	32	_____	_____	_____

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer _____	McNeill	_____	_____
Type _____	Extended Air	_____	_____
"Steel" or "Concrete" _____	Concrete	_____	_____
Total Capacity _____	50,000 GPD	_____	_____
Average Daily Flow _____	40,545	_____	_____
Effluent Disposal _____	Percolation Ponds	_____	_____
Total Gallons of Wastewater Treated _____	14,799,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____
Capacity _____ (GPD)	60,000	40,000	_____	_____	_____
Motor:	_____	_____	_____	_____	_____
Manufacturer _____	Peabody	Flygt	_____	_____	_____
Horsepower _____	3.7HP	1.5HP	_____	_____	_____
Power (Electric or Mechanical) _____	Electric	Electric	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,804,000	None	1,804,000
February _____	1,472,000	_____	1,472,000
March _____	1,566,000	_____	1,566,000
April _____	1,642,000	_____	1,642,000
May _____	1,005,000	_____	1,005,000
June _____	862,000	_____	862,000
July _____	841,000	_____	841,000
August _____	892,000	_____	892,000
September _____	954,000	_____	954,000
October _____	1,100,000	_____	1,100,000
November _____	1,209,000	_____	1,209,000
December _____	1,452,000	_____	1,452,000
Total for year _____	14,799,000	_____	14,799,000

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 2001

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>179 @ 280 gpd</u>
2. Maximum number of ERC's * which can be served.	<u>179 @ 280 gpd</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>212 lots</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1,550</u>
5. Estimated annual increase in ERC's * .	<u>10</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
<u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP? <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will cor	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 011964</u>

Use one of the following methods:

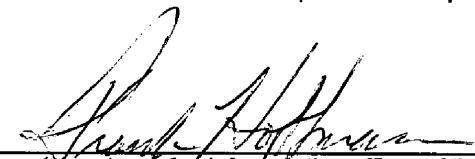
- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

CERTIFICATION OF ANNUAL REPORT


I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
()	(X)	(X)	()
(X)	()	(X)	(X)



 (signature of chief executive officer of the utility) *



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.