

CLASS "A" OR "B"

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

WS798-07-AR Lake Suzy Utilities, Inc. d/b/a  
**AQUA UTILITIES FLORIDA, INC.**

---

Exact Legal Name of Respondent

599-W & 514-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties.	E-10
Parent / Affiliate Organization Chart	E-5	Part I and II	
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

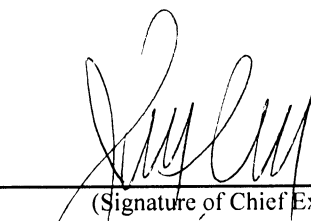
**YEAR OF REPORT**  
December 31, 2007

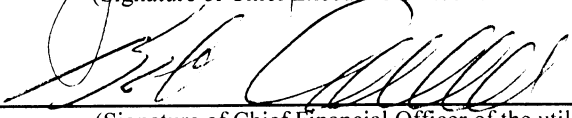
### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |  |
|---|--------------------------------|--|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>
1.	2.	3.	4.
<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>	<input checked="checked" type="checkbox"/>

  
(Signature of Chief Executive Officer of the utility) \*

  
(Signature of Chief Financial Officer of the utility) \*

- \* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

# ANNUAL REPORT OF

**YEAR OF REPORT**

December 31, 2007

AQUA UTILITES FLORIDA, INC.

County: Charlotte and DeSoto

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

1100 Thomas Avenue

Leesburg, FL 34748

Telephone: (352) 787-0980

E Mail Address: bconnell@aquaamerica.com

WEB Site: www.aquautilitiesflorida.com

Sunshine State One-Call of Florida, Inc. Member Number AS1049 (Lake Suzy Utilities, Inc. only)

Name and address of person to whom correspondence concerning this report should be addressed:

Bob M. Connell, Assistant Controller - Florida

1100 Thomas Avenue

Leesburg, FL 34748

Telephone: (352) 435-4040

List below the address of where the utility's books and records are located:

6960 Professional Parkway East

Sarasota, FL 34240

Telephone: (941) 907-7400

List below any groups auditing or reviewing the records and operations: (state level reviews only)

PricewaterhouseCoopers LLP

Philadelphia, PA

Aqua America, Inc.

Internal Audit Department

Bryn Mawr, PA

Date of original organization of the utility: 04/01/1981 (Lake Suzy Utilities, Inc. only)

Current company organization was approved November 22, 2006 by Order No. PSC-06-0973-FOF-WS.

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Aqua America, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**YEAR OF REPORT**  
December 31, 2007

[illegible]

- E-3



## COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Aqua America, Inc., the parent company of Aqua Utilities Florida, Inc., acquired AquaSource Utility, Inc. (AquaSource) in June 2003. AquaSource owned PSC-regulated assets in Highlands, Lake, Lee and Polk Counties. AquaSource also owned the PSC-regulated subsidiaries of Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., Ocala Oaks Utilities, Inc. and Crystal River Utilities, Inc. (in Lake, Palm Beach, Polk and Sumter Counties) as well as the non-Commission-regulated subsidiaries of Crystal River in Citrus County, Dolomite Utilities in Sarasota County, **Lake Suzy Utilities, Inc.** in DeSoto County and Peace River Utilities in Hardee County. In July 2004 a PSC order was issued granting AquaSource and its subsidiaries authority to operate under the fictitious name, Aqua Utilities Florida, Inc. In March 2006 AquaSource's name was changed to Aqua Utilities, Inc.

Aqua Utilities Florida, Inc. acquired the remaining assets of Florida Water Services Corporation in June, 2004. Florida Water Services owned PSC-regulated assets in Brevard, Highlands, Lake, Orange, Pasco, Polk, Putnam, a portion of Seminole, Volusia and Washington counties.

Through Articles of Merger filed with the Florida Department of State, Division of Corporations, on September 29, 2006 and October 16, 2006, Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., and Ocala Oaks Utilities, Inc. were merged into Aqua Utilities Florida, Inc., the surviving corporation. Because Crystal River Utilities, Inc. and Aqua Utilities, Inc. owned systems in counties not regulated by the Commission, those corporations were not merged with Aqua Utilities Florida, Inc. Instead, their Commission-regulated assets were transferred to Aqua Utilities Florida, Inc. by various legal conveyances.

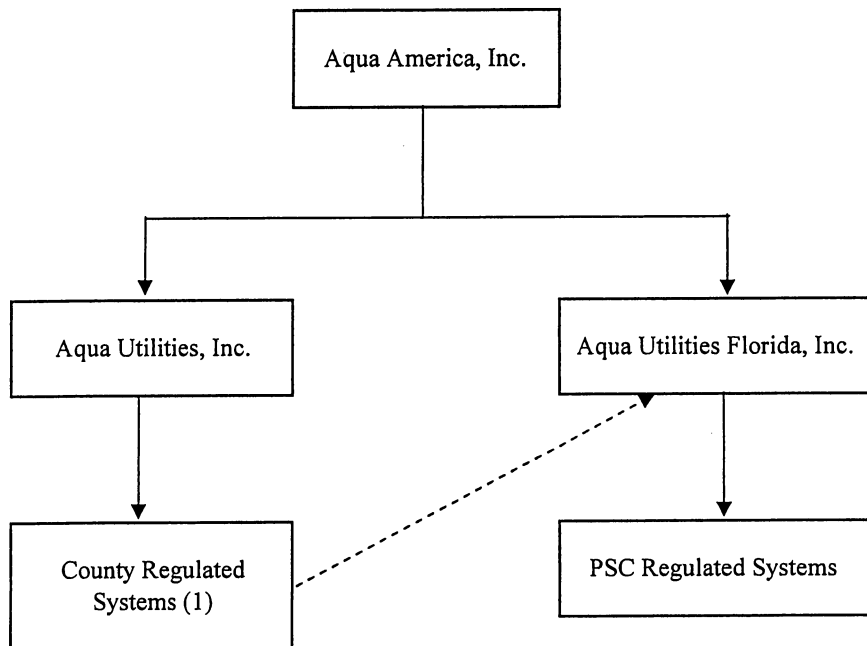
Aqua Utilities Florida, Inc. has acquired additional water and wastewater systems as those opportunities have become available.

- B. Aqua Utilities Florida, Inc. provides water and/or waste water utility services to its customers.
- C. Aqua Utilities Florida, Inc. is dedicated to providing quality service to its customers while earning a fair return on investments for its shareholders.
- D. Aqua Utilities Florida, Inc. currently operates in sixteen PSC-regulated counties and three non-Commission-regulated counties. Non-Commission-regulated systems are listed in A (above). While the majority of the **Lake Suzy System** is in DeSoto County, it also provides service to a limited area of Charlotte County; which is a Commission-regulated county. This inter-county service territory is the basis for Commission regulation of the entire system.
- E. Current growth in most existing systems is static. Future growth of Aqua Utilities Florida, Inc. will be through our growth-through-acquisition strategy as those opportunities to increase our customer base develop.
- F. None

## PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2007

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
 The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



(1) d/b/a Aqua Utilities Florida, Inc.

Entity Ownership      ←—————

Financial Reporting      - - - - ->

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Nicholas DeBenedictis	Chairman, President and CEO	1	\$ None
Christopher H. Franklin	Regional President - Southern Operations	5	None
Nance L. Guth	Asst. Manager Rates and Asst. Secretary	10	None
Mark J. Kropilak	Sr. VP Corp. Development and Corp. Counsel	1	None
John M. Lihvarcik	President and COO - Florida	10	None
Richard R. Riegler	VP Engineering and Environmental Affairs	1	None
Robert A. Rubin	VP, Chief Accounting Officer and Controller	1	None
David P. Smeltzer	Sr. VP Finance and CFO	1	None
Roy H. Stahl	Executive VP, General Counsel and Secretary	1	None
Stan F. Szczygiel	Regional Controller - Southern Operations	5	None

### COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Nicholas DeBenedictis	Director	1	None

**YEAR OF REPORT**  
December 31, 2007

[illegible]

E-7

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Nicholas DeBenedictis	Utility Executive	Chairman, President and CEO	Aquq America Aqua Utilities Florida, Inc.
Christopher H. Franklin	Utility Executive	Regional President - Southern Operations	762 W. Lancaster Avenue Bryn Mawr, PA 19010
Mark J. Kropilak	Utility Executive	Sr. VP Corp. Development and Corp. Counsel	Same
Richard R. Riegler	Utility Executive	VP Engineering and Environmental Affairs	Same
Robert A. Rubin	Utility Executive	VP, Chief Accounting Officer and Controller	Same
David P. Smeltzer	Utility Executive	Sr. VP Finance and CFO	Same
Roy H. Stahl	Utility Executive	Executive VP, General Counsel and Secretary	Same
Stan F. Szczygiel	Utility Executive	Regional Controller - Southern Operations	Same
Nance L. Guth	Utility Executive	Asst. Manager Rates and Asst. Secretary	Aqua Utilities Florida, Inc. 6960 Professional Parkway East Sarasota, FL 34240
John M. Lihvarcik	Utility Executive	President and COO - Florida	Aqua Utilities Florida, Inc. 1100 Thomas Avenue Leesburg, FL 34748

YEAR OF REPORT
December 31, 2007

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

**AQUA UTILITIES FLORIDA, INC.**

December 31, 2007

E-10(b)



# **FINANCIAL SECTION**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 99,009,670	\$ 105,041,938
108-110	Less: Accumulated Depreciation and Amortization	F-8	30,194,077	32,843,221
Net Plant			\$ 68,815,593	\$ 72,198,717
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(2,317,164)	(2,119,213)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 66,498,429	\$ 70,079,504
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 2,000,000	\$ 2,000,000
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 2,000,000	\$ 2,000,000
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 2,000,000	\$ 2,000,000
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 208,117	\$ 257,874
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	1,790,555	1,719,737
145	Accounts Receivable from Associated Companies	F-12	(2,294,839)	(1,121,837)
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		0	74,843
161	Stores Expense			
162	Prepayments		153,113	203,303
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		659,907	688,269
174	Miscellaneous Current and Accrued Assets	F-12	0	14,267
Total Current and Accrued Assets			\$ 516,853	\$ 1,836,456

\* Not Applicable for Class B Utilities

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		2,695	150,924
184	Clearing Accounts		122,164	0
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	3,864,408	2,204,163
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 3,989,267	\$ 2,355,087
TOTAL ASSETS AND OTHER DEBITS			\$ 73,004,549	\$ 76,271,047

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

This balance sheet is at the company level for Aqua Utilities Florida, Inc.

Data specific to the Lake Suzy systems is presented on the reference pages (column c) where applicable.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock		52,724,742	52,724,742
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(4,180,144)	1,004,939
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(14,202,351)	(17,895,409)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 34,342,247	\$ 35,834,272
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	20,501,000	26,136,123
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 20,501,000	\$ 26,136,123
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		2,281,411	909,683
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		582,055	487,122
236	Accrued Taxes	W/S-3	(601,457)	(2,860,236)
237	Accrued Interest	F-19	4,214	6,333
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	414,459	371,368
Total Current & Accrued Liabilities			\$ 2,680,682	\$ (1,085,730)

\* Not Applicable for Class B Utilities

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	17,099
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 17,099
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ 0	\$ 0
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve		49,446	46,208
265	Miscellaneous Operating Reserves		0	122,242
Total Operating Reserves			\$ 49,446	\$ 168,450
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 26,756,947	\$ 27,263,271
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(11,493,433)	(12,399,765)
Total Net CIAC			\$ 15,263,514	\$ 14,863,506
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		167,660	337,327
Total Accumulated Deferred Income Tax			\$ 167,660	\$ 337,327
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 73,004,549	\$ 76,271,047

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 16,529,109	\$ 16,407,262
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	28,809	27,044
Net Operating Revenues			\$ 16,500,300	\$ 16,380,218
401	Operating Expenses	F-3(b)	\$ 12,258,916	\$ 13,376,369
403	Depreciation Expense:	F-3(b)	\$ 3,127,811	\$ 4,266,751
	Less: Amortization of CIAC	F-22	968,377	994,248
Net Depreciation Expense			\$ 2,159,434	\$ 3,272,503
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(396,592)	(197,951)
407	Amortization Expense (Other than CIAC)	F-3(b)	650,772	469,948
408	Taxes Other Than Income	W/S-3	1,509,478	1,617,895
409	Current Income Taxes	W/S-3	30,675	(2,155,133)
410.10	Deferred Federal Income Taxes	W/S-3	302,516	164,741
410.11	Deferred State Income Taxes	W/S-3	16,634	4,926
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 16,531,833	\$ 16,553,298
Net Utility Operating Income			\$ (31,533)	\$ (173,080)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	28,809	27,044
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		8,884	0
420	Allowance for Funds Used During Construction		765,803	300,873
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 771,963	\$ 154,837

\* For each account,  
Column e should  
agree with Columns  
f, g and h  
on F-3(b)

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 330,478 0	\$ 374,084 0	\$ 15,702,700 27,044
\$ 330,478	\$ 374,084	\$ 15,675,656
\$ 341,678	\$ 263,152	\$ 12,771,539
22,338 33,122	88,749 65,096	4,155,664 896,030
\$ (10,784)	\$ 23,653	\$ 3,259,634
0 0 34,548 (23,959) 5,399 1,549 0 0 0	0 0 34,355 16,029 0 0 0 0 0	(197,951) 469,948 1,548,992 (2,147,203) 159,342 3,377 0 0 0
\$ 348,431	\$ 337,189	\$ 15,867,678
\$ (17,953)	\$ 36,895	\$ (192,022)
0 0 0 203	0 0 0 0	27,044 0 0 300,670
\$ (17,750)	\$ 36,895	\$ 135,692

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 771,963	\$ 154,837
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		10,723	1,699
421	Nonutility Income		228,449	222,145
426	Miscellaneous Nonutility Expenses		(357,817)	(2,695,531)
Total Other Income and Deductions			\$ (118,645)	\$ (2,471,687)
408.20	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 241,633	\$ 1,376,208
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 241,633	\$ 1,376,208
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 411,685	\$ (3,693,058)

Explain Extraordinary Income:

---



---



---



---



---



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 905,750	\$ 2,264,136
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	216,173	717,912
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	662,448	1,495,883
252	Advances for Construction	F-20	0	0
Subtotal			\$ 27,129	\$ 50,341
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	306,534	524,680
Subtotal			\$ 333,663	\$ 575,021
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		42,710	32,894
	Other (Specify):			
RATE BASE			\$ 376,373	\$ 607,915
NET UTILITY OPERATING INCOME			\$ (17,953)	\$ 36,895
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-%	6.07%

**NOTES :** The data presented on this page is for the Lake Suzy regulated systems only.

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,118,907	96.80%	8.88%	8.60%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	6,756	0.58%	6.00%	0.04%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	30,291	2.62%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 1,155,954</b>	<b>100.00%</b>		<b>8.63%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return on Equity is calculated as in prior years based on the rates of predecessor company acquired by the Respondent.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - LAKE SUZY UTILITIES, INC.**

Current Commission Return on Equity: 8.88 %

Commission order approving Return on Equity: Docket No. 050006-WS (Leverage Order)

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: 7.90% Uniform rate effective Oct. 13, 2006

Commission order approving AFUDC rate: PSC-07-0276-PAA-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,  
an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 1,118,907	\$	\$	\$	\$	\$ 1,118,907
Preferred Stock						0
Long Term Debt						0
Customer Deposits	6,756					6,756
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	30,291					30,291
Other (Explain)						0
Total	\$ 1,155,954	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,155,954

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return on Equity is calculated as in prior years based on the rates of predecessor company acquired by the Respondent.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 905,750	\$ 2,264,136	\$ 97,171,734	\$ 100,341,620
102	Utility Plant Leased to Other	0	0	0	0
103	Property Held for Future Use	0	0	0	0
104	Utility Plant Purchased or Sold	0	0	711,145	711,145
105	Construction Work in Progress	1,310	6,481	3,981,382	3,989,173
106	Completed Construction Not Classified	0	0	0	0
	Total Utility Plant	\$ 907,060	\$ 2,270,617	\$ 101,864,261	\$ 105,041,938

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment PSC-93-1675-FOF-WS	\$	\$	\$ (17,753)	\$ (17,753)
	PSC-05-1242A-PAA-WS			(2,787,329)	(2,787,329)
				0	0
				0	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ (2,805,082)	\$ (2,805,082)
115	Accumulated Amortization PSC-93-1675-FOF-WS	\$	\$	\$ 7,426	\$ 7,426
	PSC-05-1242A-PAA-WS			678,443	678,443
				0	0
				0	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 685,869	\$ 685,869
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ (2,119,213)	\$ (2,119,213)

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 221,508	\$ 635,945	\$ 29,336,624	\$ 30,194,077
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 22,338	\$ 88,749	\$ 3,927,610	\$ 4,038,697
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				0
				0
Salvage	0	0	0	0
Other Credits (Specify):				
Transfers and Adjustment	0	0	148,278	148,278
<b>Total Credits</b>	<b>\$ 22,338</b>	<b>\$ 88,749</b>	<b>\$ 4,075,888</b>	<b>\$ 4,186,975</b>
Debits during year:				
Book cost of plant retired	27,673	6,782	1,503,376	1,537,831
Cost of Removal	0	0	0	0
Other Debits (specify):				0
<b>Total Debits</b>	<b>\$ 27,673</b>	<b>\$ 6,782</b>	<b>\$ 1,503,376</b>	<b>\$ 1,537,831</b>
<b>Balance end of year</b>	<b>\$ 216,173</b>	<b>\$ 717,912</b>	<b>\$ 31,909,136</b>	<b>\$ 32,843,221</b>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
	\$	\$	\$	\$ 0
Account 110.2 (3)			0	0
Other Accounts (specify):				0
<b>Total credits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Debits during year:				
Book cost of plant retired			0	0
Other debits (specify):				0
<b>Total Debits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Balance end of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

- (1) Account 108 for Class B utilities.  
(2) Not applicable for Class B utilities.  
(3) Account 110 for Class B utilities.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
(Other than Reporting Systems)	\$ _____	_____	\$ _____
FPSC Rate Case - Docket No. 060368 (Note on F-14)	704,347	_____	_____
Sarasota Rate Case - 2004	0	666	24,744
Sarasota Rate Case - 2004	0	766	42,132
Total	\$ 704,347		\$ 66,876

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
(Other than Reporting Systems)	\$ _____	\$ _____	\$ _____	\$ _____
Sarasota - 27th. St. Property	2,000,000	_____	_____	2,000,000
	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	_____
Total Nonutility Property	\$ 2,000,000	\$ 0	\$ 0	\$ 2,000,000

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
	_____
	_____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
	_____
	_____
Total Other Special Deposits	\$ 0

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

## INVESTMENTS AND SPECIAL FUNDS

### ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <div style="text-align: center;">None</div> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Investment in Associated Companies		\$ <u><u>0</u></u>
UTILITY INVESTMENTS (Account 124): <div style="text-align: center;">None</div> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Utility Investment		\$ <u><u>0</u></u>
OTHER INVESTMENTS (Account 125): <div style="text-align: center;">None</div> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Investment		\$ <u><u>0</u></u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <div style="text-align: center;">None</div> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Special Funds		\$ <u><u>0</u></u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ _____	
Wastewater Combined Customer A/R	1,869,490	
Other	_____	
Total Customer Accounts Receivable		\$ 1,869,490
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
Officers & Employees	\$ 1,000	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 1,000
NOTES RECEIVABLE (Account 144 ):		
None	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 1,870,490
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ 60,222	
Add: Provision for uncollectibles for current year	\$ 230,484	
Collection of accounts previously written off	25,900	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 316,606	
Deduct accounts written off during year:		
Utility Accounts	165,853	
Others	_____	
_____	_____	
Total accounts written off	\$ 165,853	
Balance end of year		\$ 150,753
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 1,719,737



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Aqua America - Corporate	\$ (957,052)
Aqua America - Service	(113,018)
Aqua America - Customer Service	(33,625)
Aqua America - PA	(18,142)
Total	\$ (1,121,837)

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Miscellaneous charges pending reclassification or billing	\$ 14,267
Total Miscellaneous Current and Accrued Liabilities	\$ 14,267

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES**

**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
(Other than Reporting Systems)	\$	\$
FPSC Rate Case - Docket No. 060368 (Voluntary Dismissal)	2,072,711	0
FPSC Rate Case - To be filed in 2008		111
Sarasota 2004 Rate Case	66,876	27,865
Sarasota Current Rate Case		168,297
Total Deferred Rate Case Expense	\$ 2,139,587	\$ 196,273
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Miscellaneous deferred charges pending final disposition	\$ 241,248	\$ 508,768
Total Other Deferred Debits	\$ 241,248	\$ 508,768
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Property loss amortization	\$ 403,071	\$ 1,499,122
Total Regulatory Assets	\$ 403,071	\$ 1,499,122
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 2,783,906	\$ 2,204,163

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK <span style="float: right;">None</span>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$
PREFERRED STOCK <span style="float: right;">None</span>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Sr. Unsecured Notes issued 7/31/03 - maturity dates 7/31/10 - 23	4.87 %	Fixed	\$ 15,677,909
Unsecured Note - Series A issued 7/31/05 - maturity date 2/03/15	5.01 %	Fixed	2,090,388
Unsecured Note - Series B issued 7/31/05 - maturity date 2/03/20	5.20 %	Fixed	1,393,592
Sr. Unsecured Notes issued 12/27/06 - maturity date 12/27/18	5.54 %	Fixed	3,490,254
Sr. Unsecured Notes issued 2/28/07 - maturity date 2/28/22	5.63 %	Fixed	1,741,990
Sr. Unsecured Notes issued 2/28/07 - maturity date 2/28/27	5.83 %	Fixed	1,741,990
	%		
	%		
	%		
Total			\$ 26,136,123

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

Principal amounts above are the portion of Parent Company debt pushed-down to respondent to support its capital structure.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

### STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (14,202,351)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (3,693,058)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (17,895,409)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (17,895,409)

Notes to Statement of Retained Earnings:

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total	\$ 0

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**UTILITY NAME: AQUA UTILITES FLORIDA, INC.**

**YEAR OF REPORT**  
December 31, 2007

**NOTES PAYABLE**  
**ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): None			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): None			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**  
**ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2007

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT: DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Unsecured Notes per F-15	\$ 0	427	\$ 1,293,801	\$ 1,293,801	\$
Total Account 237.1	\$ 0		\$ 1,293,801	\$ 1,293,801	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 4,214	427	\$ 33,276	\$ 31,157	\$ 6,333
Short Term Debt	0	427	47,725	47,725	
Other	0	427	1,406	1,406	
Total Account 237.2	\$ 4,214		\$ 82,407	\$ 80,288	\$ 6,333
Total Account 237 (1)	\$ 4,214		\$ 1,376,208	\$ 1,374,089	\$ 6,333
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,376,208		
Less Capitalized Interest Portion of AFUDC:	None				
Net Interest Expensed to Account No. 427 (2)			\$ 1,376,208		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current  
Year Interest Expense



UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2007

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Audit Fees	\$ 68,174
Accrued Workflow and Postage	15,422
Accrued Unclaimed Checks	8,010
Accrued Payroll - Salaries, Wages and Bonuses	279,762
Total Miscellaneous Current and Accrued Liabilities	\$ 371,368

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
None	\$		\$	\$	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Pension Reserve	\$ <u>0</u>	\$ <u>17,099</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>0</u>	\$ <u>17,099</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>0</u>	\$ <u>17,099</u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>662,298</u>	\$ <u>1,493,747</u>	\$ <u>24,600,902</u>	\$ <u>26,756,947</u>
Add credits during year:	\$ <u>150</u>	\$ <u>2,136</u>	\$ <u>414,026</u>	\$ <u>416,312</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(90,012)</u>	\$ <u>(90,012)</u>
Total Contribution In Aid of Construction	\$ <u><u>662,448</u></u>	\$ <u><u>1,495,883</u></u>	\$ <u><u>25,104,940</u></u>	\$ <u><u>27,263,271</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>273,412</u>	\$ <u>459,584</u>	\$ <u>10,760,437</u>	\$ <u>11,493,433</u>
Debits during the year: (1)	\$ <u>33,122</u>	\$ <u>65,096</u>	\$ <u>905,792</u>	\$ <u>1,004,010</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>97,678</u>	\$ <u>97,678</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>306,534</u></u>	\$ <u><u>524,680</u></u>	\$ <u><u>11,568,551</u></u>	\$ <u><u>12,399,765</u></u>

(1) Includes amortization expense and other debits per pages W-8(a) and S-8(a).

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (3,693,058)
Reconciling items for the year:		
Taxable income not reported on books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income	see note below	\$ (3,693,058)

Computation of tax :

Aqua Utilities Florida, Inc. is a wholly owned subsidiary of Aqua America, Inc. and is part of the consolidated federal tax return filed by the parent company. The consolidated federal tax return for 2007 will be filed in September 2008 and; therefore, this reconciliation will not be available until after that time.

**WATER  
OPERATION  
SECTION**

**AQUA UTILITES FLORIDA, INC.**

December 31, 2007

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 905,750
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	216,173
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	662,448
252	Advances for Construction	F-20	
Subtotal			\$ 27,129
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 306,534
Subtotal			\$ 333,663
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		42,710
	Other (Specify):		
WATER RATE BASE			\$ 376,373
WATER OPERATING INCOME		W-3	\$ (17,750)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			- %

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 330,478
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 330,478
401	Operating Expenses	W-10(a)	\$ 341,678
403	Depreciation Expense	W-6(a)	22,338
	Less: Amortization of CIAC	W-8(a)	33,122
	Net Depreciation Expense		\$ (10,784)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		14,871
408.11	Property Taxes		20,765
408.12	Payroll Taxes		(1,088)
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 34,548
409.1	Income Taxes		(23,959)
410.10	Deferred Federal Income Taxes		5,399
410.11	Deferred State Income Taxes		1,549
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 348,431
	Utility Operating Income		\$ (17,953)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		203
	Total Utility Operating Income		\$ (17,750)



**YEAR OF REPORT**  
December 31, 2007

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	0
302	Franchises	0			0
303	Land and Land Rights	1,150			1,150
304	Structures and Improvements	24,906			24,906
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	218			218
310	Power Generation Equipment	0			0
311	Pumping Equipment	368			368
320	Water Treatment Equipment	366			366
330	Distribution Reservoirs and Standpipes	9,497	4,130		13,627
331	Transmission and Distribution Mains	607,238	7,509	156	614,591
333	Services	21,237			21,237
334	Meters and Meter Installations	68,814	106,930	27,517	148,227
335	Hydrants	63,064			63,064
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	7,897			7,897
340	Office Furniture and Equipment	4,772	1,398		6,170
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	3,575			3,575
344	Laboratory Equipment	0			0
345	Power Operated Equipment	354			354
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 813,456	\$ 119,967	\$ 27,673	\$ 905,750

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Land and Land Rights	1,150		1,150			
304	Structures and Improvements	24,906		24,906			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains	218		218			
310	Power Generation Equipment						
311	Pumping Equipment	368		368			
320	Water Treatment Equipment	366			366		
330	Distribution Reservoirs and Standpipes	13,627				13,627	
331	Transmission and Distribution Mains	614,591				614,591	
333	Services	21,237				21,237	
334	Meters and Meter Installations	148,227				148,227	
335	Hydrants	63,064				63,064	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	7,897				7,897	6,170
340	Office Furniture and Equipment	6,170					
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,575					3,575
344	Laboratory Equipment						
345	Power Operated Equipment	354					354
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
TOTAL WATER PLANT		\$ 905,750	\$ 0	\$ 26,642	\$ 366	\$ 868,643	\$ 10,099

W-4(b)  
GROUP 1

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			#DIV/0!
302	Franchises			#DIV/0!
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			#DIV/0!
306	Lake, River and Other Intakes			#DIV/0!
307	Wells and Springs			#DIV/0!
308	Infiltration Galleries and Tunnels			#DIV/0!
309	Supply Mains	35		2.86%
310	Power Generation Equipment			#DIV/0!
311	Pumping Equipment			#DIV/0!
320	Water Treatment Equipment	10		10.00%
330	Distribution Reservoirs and Standpipes			#DIV/0!
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			#DIV/0!
339	Other Plant Miscellaneous Equipment	20		5.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			#DIV/0!
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			#DIV/0!
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			#DIV/0!
347	Miscellaneous Equipment			#DIV/0!
348	Other Tangible Plant			#DIV/0!
Water Plant Composite Depreciation Rate *				#DIV/0!

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

YEAR OF REPORT  
December 31, 2007

# ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 0	\$ 0	\$	\$ 0
302	Franchises	0	0		0
304	Structures and Improvements	12,667	830		830
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	0	0		0
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	31	6		6
310	Power Generation Equipment	0	0		0
311	Pumping Equipment	0	19		19
320	Water Treatment Equipment	165	16		16
330	Distribution Reservoirs and Standpipes	0	292		292
331	Transmission and Distribution Mains	121,757	14,148		14,148
333	Services	4,770	530		530
334	Meters and Meter Installations	30,299	4,118		4,118
335	Hydrants	21,823	1,399		1,399
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	24,982	316		316
340	Office Furniture and Equipment	2,683	411		411
341	Transportation Equipment	0	0		0
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	2,185	224		224
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	146	29		29
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	0	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 221,508	\$ 22,338	\$ 0	\$ 22,338

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

T transfers and Adjustments  
Column (d) includes PSC audit adjustments to correct rates totaling (\$3,012).  
W-6(a)  
GROUP 1

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$	\$	\$	\$	\$
302	Franchises				0	0
304	Structures and Improvements				0	0
305	Collecting and Impounding Reservoirs				0	13,497
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment				0	37
311	Pumping Equipment				0	0
320	Water Treatment Equipment				0	19
330	Distribution Reservoirs and Standpipes				0	181
331	Transmission and Distribution Mains	155			155	292
333	Services				0	135,750
334	Meters and Meter Installations	27,518			27,518	5,300
335	Hydrants				0	6,899
336	Backflow Prevention Devices				0	23,222
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	25,298
341	Transportation Equipment				0	3,094
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	2,409
345	Power Operated Equipment				0	0
346	Communication Equipment				0	175
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 27,673	\$ 0	\$ 0	\$ 27,673	\$ 216,173

**UTILITY NAME:**

**AQUA UTILITES FLORIDA, INC.**

## YEAR OF REPORT

December 31, 2007

**SYSTEM NAME / COUNTY :**

**LAKE SUZY / CHARLOTTE AND DESOTO**

## CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 662,298
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 150
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 150
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 662,448

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page or a sheet of stationery.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee	1	\$ 150	\$ 150
Water Line Extension			0
Water Plant Capacity			0
Water Service Install			0
			0
			0
			0
Total Credits			\$ 150

**ACCUMULATED AMORTIZATION OF WATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 273,412
Debits during the year:	
Accruals charged to Account 272 A	\$ 33,122
Other debits (specify) :	
Total debits	\$ 33,122
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 306,534

A - Accruals include PSC audit adjustments to correct rates totaling \$11,686.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

## WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
Total Credits		\$ _____ 0



UTILITY NAME:

AQUA UTILITES FLORIDA, INC.**YEAR OF REPORT**

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	490	477	200,341
461.2	Sales to Commercial Customers	68	67	129,327
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		558	544	\$ 329,668
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		558	544	\$ 329,668
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			810
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 810
Total Water Operating Revenues				\$ 330,478

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 6,368	\$ 27	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	203		
604	Employee Pensions and Benefits	1,864		
610	Purchased Water *	274,176	274,176	
615	Purchased Power	0		
616	Fuel for Power Production	322		
618	Chemicals	0		
620	Materials and Supplies	480	13	
631	Contractual Services-Engineering	1,304		
632	Contractual Services - Accounting	(189)		
633	Contractual Services - Legal	1,377		
634	Contractual Services - Mgt. Fees	12,426		
635	Contractual Services - Testing	1,080		
636	Contractual Services - Other	11,583		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	8,899		
656	Insurance - Vehicle	588		
657	Insurance - General Liability	2,339		
658	Insurance - Workman's Comp.	351		
659	Insurance - Other	772		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	2,095		
675	Miscellaneous Expenses	15,640		
Total Water Utility Expenses		\$ 341,678	\$ 274,216	\$ 0

**AQUA UTILITES FLORIDA, INC.**

December 31, 2007

## LAKE SUZY / CHARLOTTE AND DESOTO

<b>.3</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER</b> <b>ACCOUNTS</b> <b>EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp;</b> <b>GENERAL</b> <b>EXPENSES</b> <b>(k)</b>
\$ 713	\$	\$ 710	\$ 1,110	\$ 3,808	\$
					203
					1,864
322					
	46		118	303	
					1,304
					(189)
					1,377
					12,426
1,080					
1,563	219	100	1,450	8,127	124
					8,899
					588
					2,339
					351
					772
				2,095	
					15,640
\$ 3,678	\$ 265	\$ 810	\$ 2,678	\$ 14,333	\$ 45,698

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	4,005		205	3,800	3,094
February	3,746		0	3,746	3,950
March	5,070		0	5,070	3,717
April	4,385		0	4,385	4,610
May	3,324		0	3,324	3,487
June	3,357		0	3,357	3,086
July	2,427		0	2,427	3,055
August	2,402		0	2,402	1,736
September	2,323		0	2,323	2,373
October	2,320		0	2,320	2,972
November	3,715		0	3,715	3,393
December	3,134		63	3,071	3,205
Total for Year	40,208 *	N/A	268	39,940	38,678

If water is purchased for resale, indicate the following:

Vendor DeSoto CountyPoint of delivery Kings Highway

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

## SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Interconnect with DeSoto County		110,159	Purchase

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

Interconnect with DeSoto County

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):

N/A

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.):

N/A

#### LIME TREATMENT

Unit rating (i.e., GPM, pounds  
per gallon):

N/A

Manufacturer:

N/A

#### FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

N/A

Manufacturer:

N/A

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	477	477
5/8"	Displacement	1.0	14	14
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	36	180
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				780

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 38,678 & \text{gallons sold (omit 000), divided by} \\
 & 365 & \text{days, divided by} \\
 & 350 & \text{gallons per day} \\
 \hline
 & 303 & \text{ERC's}
 \end{array}$$

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. \_\_\_\_\_ 780
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 805
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 805
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 805
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 10
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes  
If so, how much capacity is required? \_\_\_\_\_ 1,000 - 2,000 GPM @ 20 PSI
7. Attach a description of the fire fighting facilities. \_\_\_\_\_ Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ None
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ N/A
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_ N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No
11. Department of Environmental Protection ID # \_\_\_\_\_ 6144856
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



**AQUA UTILITES FLORIDA, INC.**

YEAR OF REPORT

December 31, 2007

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,264,136
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	717,912
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	1,495,883
252	Advances for Construction	F-20	
Subtotal			\$ 50,341
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 524,680
Subtotal			\$ 575,021
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		32,894
	Other (Specify):		
WASTEWATER RATE BASE			\$ 607,915
WASTEWATER OPERATING INCOME		S-3	\$ 36,895
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			6.07%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 374,084
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 374,084
401	Operating Expenses	S-10(a)	\$ 263,152
403	Depreciation Expense	S-6(a)	88,749
	Less: Amortization of CIAC	S-8(a)	65,096
Net Depreciation Expense			\$ 23,653
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		16,834
408.11	Property Taxes		18,005
408.12	Payroll Taxes		(484)
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 34,355
409.1	Income Taxes		16,029
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 337,189
Utility Operating Income			\$ 36,895
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			\$ 36,895

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	442,800			269,366
354	Structures and Improvements	646,466	5,294	A 173,434	649,914
355	Power Generation Equipment	45,099	2,188		47,287
360	Collection Sewers - Force	53,943			53,943
361	Collection Sewers - Gravity	261,494			261,494
362	Special Collecting Structures	70,810			70,810
363	Services to Customers	77,138			77,138
364	Flow Measuring Devices	19,131			19,131
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	45,000	13,404		58,404
371	Pumping Equipment	262,064	4,195	3,915	262,344
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	309,517	934	744	309,707
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	4,138	32,146		36,284
390	Office Furniture and Equipment	6,169			6,169
391	Transportation Equipment	3,523	58,668		62,191
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	12,256	4,163	277	16,142
394	Laboratory Equipment	0			0
395	Power Operated Equipment	23,978			23,978
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0	1,925		1,925
398	Other Tangible Plant	32,933	4,976		37,909
	Total Wastewater Plant	\$ 2,316,459	\$ 127,893	\$ 180,216	\$ 2,264,136

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

A - Sale of land.

S-4(a)

GROUP 1

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				269,366			
354	Structures and Improvements		4,104	940	593,038	2,396		49,436
355	Power Generation Equipment				46,823	464		
360	Collection Sewers - Force		53,943					
361	Collection Sewers - Gravity		261,494					
362	Special Collecting Structures		70,810					
363	Services to Customers		77,138					
364	Flow Measuring Devices		19,131					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			58,404				
371	Pumping Equipment			262,344				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				309,331	376		
381	Plant Sewers							
382	Outfall Sewer Lines						808	
389	Other Plant Miscellaneous Equipment	1,344	1,986		32,146			6,169
390	Office Furniture and Equipment							62,191
391	Transportation Equipment							
392	Stores Equipment							16,142
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							23,978
395	Power Operated Equipment							
396	Communication Equipment							1,925
397	Miscellaneous Equipment							37,909
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,344	\$ 488,606	\$ 321,688	\$ 1,250,704	\$ 3,236	\$ 808	\$ 197,750

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organization			#DIV/0!
352	Franchises			#DIV/0!
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			#DIV/0!
366	Reuse Services			#DIV/0!
367	Reuse Meters and Meter Installations			#DIV/0!
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			#DIV/0!
375	Reuse Transmission and Distribution System			#DIV/0!
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			#DIV/0!
382	Outfall Sewer Lines			#DIV/0!
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			#DIV/0!
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			#DIV/0!
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			#DIV/0!
397	Miscellaneous Equipment			#DIV/0!
398	Other Tangible Plant			#DIV/0!
Wastewater Plant Composite Depreciation Rate *				#DIV/0!

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 0	\$ 0	\$	\$ 0
352	Franchises	0	0		0
354	Structures and Improvements	165,493	19,950		19,950
355	Power Generation Equipment	42	2,365		2,365
360	Collection Sewers - Force	20,364	1,798		1,798
361	Collection Sewers - Gravity	59,462	5,811		5,811
362	Special Collecting Structures	20,308	1,769		1,769
363	Services to Customers	16,949	2,030		2,030
364	Flow Measuring Devices	17,211	3,826		3,826
365	Flow Measuring Installations	0	0		0
366	Reuse Services	0	0		0
367	Reuse Meters and Meter Installations	0	0		0
370	Receiving Wells	12,450	1,909		1,909
371	Pumping Equipment	121,838	14,497		14,497
374	Reuse Distribution Reservoirs	0	0		0
375	Reuse Transmission and Distribution System	0	0		0
380	Treatment and Disposal Equipment	178,849	17,202		17,202
381	Plant Sewers	0	0		0
382	Outfall Sewer Lines	0	0		0
389	Other Plant Miscellaneous Equipment	422	379		379
390	Office Furniture and Equipment	3,398	411		411
391	Transportation Equipment	(1,453)	10,237		10,237
392	Stores Equipment	0	0		0
393	Tools, Shop and Garage Equipment	1,537	1,004		1,004
394	Laboratory Equipment	0	0		0
395	Power Operated Equipment	19,075	1,998		1,998
396	Communication Equipment	0	0		0
397	Miscellaneous Equipment	0	21		21
398	Other Tangible Plant	0	3,542		3,542
Total Depreciable Wastewater Plant in Service		\$ 635,945	\$ 88,749	\$ 0	\$ 88,749

\* Specify nature of transaction.

Transfers and Adjustments

Use ( ) to denote reversal entries.

Column (d) includes PSC audit adjustments to correct rates totaling (\$10,125).

S-6(a)

GROUP I

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (a)	PLANT RETIRED (b)	SALVAGE AND INSURANCE (c)	COST OF REMOVAL AND OTHER CHARGES (d)	TOTAL CHARGES (e-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization	\$	\$	\$	\$	\$
352	Franchises				0	0
354	Structures and Improvements	1,846			1,846	183,597
355	Power Generation Equipment				0	2,407
360	Collection Sewers - Force				0	22,162
361	Collection Sewers - Gravity				0	65,273
362	Special Collecting Structures				0	22,077
363	Services to Customers				0	18,979
364	Flow Measuring Devices				0	21,037
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	14,359
371	Pumping Equipment	3,915			3,915	132,420
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission and Distribution System				0	0
380	Treatment and Disposal Equipment	744			744	195,307
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	801
390	Office Furniture and Equipment				0	3,809
391	Transportation Equipment				0	8,784
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment	277			277	2,264
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	21,073
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	21
398	Other Tangible Plant				0	3,542
Total Depreciable Wastewater Plant in Service		\$ 6,782	\$ 0	\$ 0	\$ 6,782	\$ 717,912

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



**AQUA UTILITES FLORIDA, INC.**

December 31, 2007

### LAKE SUZY / CHARLOTTE AND DESOTO

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>1,493,747</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>2,136</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>2,136</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>          </u>
Total Contributions In Aid of Construction		\$ <u>1,495,883</u>

[illegible]

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Wastewater Line Extension	1	\$ 186	\$ 186
Wastewater Plant Capacity	1	1,950	1,950
Wastewater Service Install			0
Wastewater Line Extension - Commercial		396	0
Wastewater Plant Capacity - Commercial		4,153	0
			0
			0
Total Credits			\$ 2,136

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 459,584
Debits during the year:	
Accruals charged to Account 272 A	\$ 65,096
Other debits (specify) :	
Total debits	\$ 65,096
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 524,680

A - Accruals include PSC audit adjustments to correct rates totaling (\$2,995).

S-8(a)

GROUP 1

**AQUA UTILITES FLORIDA, INC.**

December 31, 2007

**LAKE SUZY / CHARLOTTE AND DESOTO**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<div style="text-align: center;">None</div> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Credits		\$ _____ 0

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			\$ 0
	Measured Revenues:			
522.1	Residential Revenues	208	196	132,812
522.2	Commercial Revenues	59	58	241,272
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	267	254	\$ 374,084
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		267	254	\$ 374,084
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

## WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____ 0
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>374,084</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 15,280	\$ 52	\$ 2,290	\$ 4,354	\$ 2,155	\$ 5,614	\$ 250
703	Salaries and Wages - Officers, Directors and Majority Stockholders	98						
704	Employee Pensions and Benefits	5,574						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	15,250			3,961		15,250	
715	Purchased Power	26,294			242		22,333	
716	Fuel for Power Production	242			237		8,399	
718	Chemicals	8,636					726	751
720	Materials and Supplies	4,589		163		2,949	2,695	
731	Contractual Services-Engineering	2,780						
732	Contractual Services - Accounting	(78)						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	5,923						
735	Contractual Services - Testing	5,705					5,705	
736	Contractual Services - Other	47,061	100	4,566		7,289	16,711	13,572
741	Rental of Building/Real Property	36,899					36,899	
742	Rental of Equipment	0						
750	Transportation Expenses	4,242					2,085	
756	Insurance - Vehicle	280						
757	Insurance - General Liability	1,115						
758	Insurance - Workman's Comp.	167						
759	Insurance - Other	368						
760	Advertising Expense	0						
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp -Other	0						
770	Bad Debt Expense	1,220						
775	Miscellaneous Expenses	81,507						
Total Wastewater Utility Expenses		\$ 263,152	\$ 152	\$ 7,019	\$ 8,794	\$ 12,393	\$ 116,417	\$ 14,573

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 166	\$ 399	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		98				
704	Employee Pensions and Benefits		5,574				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		85				
732	Contractual Services - Accounting		(78)				
733	Contractual Services - Legal		5,923				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing		56				
736	Contractual Services - Other	4,767					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		2,157				
756	Insurance - Vehicle		280				
757	Insurance - General Liability		1,115				
758	Insurance - Workman's Comp.		167				
759	Insurance - Other		368				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	1,220					
775	Miscellaneous Expenses		81,507				
Total Wastewater Utility Expenses		\$ 6,153	\$ 97,651	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	208	208
5/8"	Displacement	1.0	9	9
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	35	175
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				496

**CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

ERC=	20,298	gallons treated (omit 000), divided by
	365	days, divided by
	280	gallons per day
	<u>199</u>	ERC's



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

SYSTEM NAME / COUNTY : LAKE SUZY / CHARLOTTE AND DESOTO

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>87,000</u>	<u>                    </u>	<u>                    </u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u>                    </u>	<u>                    </u>
Manufacturer	<u>McNeill</u>	<u>                    </u>	<u>                    </u>
Type (2)	<u>Extended Air</u>	<u>                    </u>	<u>                    </u>
Hydraulic Capacity	<u>87,000</u>	<u>                    </u>	<u>                    </u>
Average Daily Flow	<u>55,611</u>	<u>                    </u>	<u>                    </u>
Total Gallons of Wastewater Treated	<u>20,298,000</u>	<u>                    </u>	<u>                    </u>
Method of Effluent Disposal	<u>Percolation Ponds</u>	<u>                    </u>	<u>                    </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

LAKE SUZY / CHARLOTTE AND DESOTO

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 496
2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 498
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_ 498
4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_ 498
5. Estimated annual increase in ERCs\* \_\_\_\_\_ 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
 \_\_\_\_\_ None  
 \_\_\_\_\_  
 \_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_ No  
 If so, when? \_\_\_\_\_ N/A
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ No  
 If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_ N/A  
 \_\_\_\_\_  
 \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_ N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ N/A
12. Department of Environmental Protection ID # \_\_\_\_\_ FLA 011964

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Charlotte/DeSoto**  
**599-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	329,668	329,668	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	810	810	0
<b>Total Water Operating Revenue</b>	<b>\$330,478</b>	<b>\$330,478</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$330,478</b>	<b>\$330,478</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company:** AQUA UTILITIES FLORIDA, INC.  
**For the Year Ended December 31, 2006**

**County:** Charlotte/DeSoto  
**Certificate No.:** 514-S

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	374,084	374,084	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$374,084</b>	<b>\$374,084</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$374,084</b>	<b>\$374,084</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).