

CLASS "A" OR "B"

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Public Service Commission
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS800-09-AR

CYPRESS LAKES UTILITIES INC

Exact Legal Name of Respondent

469W 358S

Certificate Number(s)

Submitted To The

Bay County Florida

Board of County Commissioners

FOR THE

YEAR ENDED

31-Dec-09

Form PSC/WAW 3 (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
10 MAY 13 PM 4: 29
ECONOMIC REGULATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

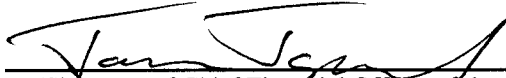
I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-09

CYPRESS LAKES UTILITIES INC
(Exact Name of Utility)

County: **Polk County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number BUS947

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN HAYNES
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 11/06/98

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: CYPRESS LAKES UTILITIES INC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Acquired in 1999 LABRADOR UTILITYService was acquired by Utilities Inc.
- B. LABRADOR UTILITYService performs water and wastewater services
- C. Maintain a high quality of service and earn a fair return.
- D. Only one subdivision is served
- E. We expect modest growth currently with anticipated higher growth in the future
- F. The system was purchased in 1999 and is currently being brought up to Utilities Inc. standards of quality.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2009

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

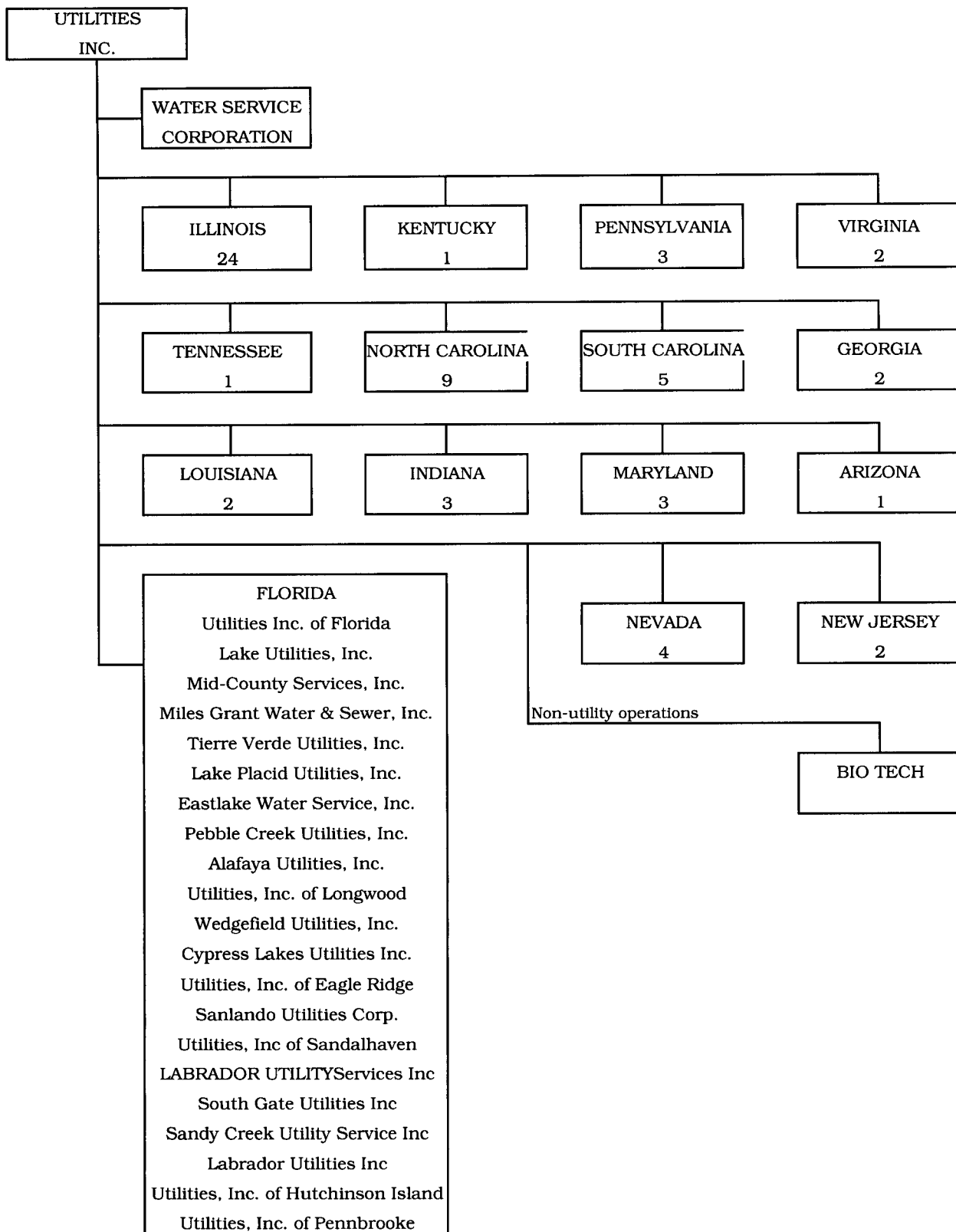
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
RICK DURHAM	REGIONAL VP	N/A	NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,831,096	\$ 5,383,019
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,708,127	1,921,495
Net Plant			\$ 3,122,969	\$ 3,461,524
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		200,004	197,504
Total Net Utility Plant			\$ 3,322,973	\$ 3,659,028
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			-	-
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			-	-
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ (40)	-
132	Special Deposits	F-9	3,250	3,250
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	88,257	66,013
145	Accounts Receivable from Associated Companies	F-12	253,211	(107,902)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		376	2,167
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 345,054	\$ (36,472)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ -
182	Extraordinary Property Losses	F-13	_____	_____ -
183	Preliminary Survey & Investigation Charges		_____ 7,481	_____ -
184	Clearing Accounts		_____ -	_____ -
185 *	Temporary Facilities		_____ -	_____ -
186	Misc. Deferred Debits	F-14	_____ 82,333	_____ 74,735
187 *	Research & Development Expenditures		_____ -	_____ -
190	Accumulated Deferred Income Taxes		_____ -	_____ -
Total Deferred Debits			\$ _____ 89,813	\$ _____ 74,735
TOTAL ASSETS AND OTHER DEBITS			\$ _____ 3,757,840	\$ _____ 3,697,291

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		2,653,842	2,669,067
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(175,535)	(216,859)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 2,479,307	\$ 2,453,208
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	1,632,875	1,632,876
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 1,632,875	\$ 1,632,876
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		37,024	31,033
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(1,249,541)	(1,249,541)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		7,400	4,778
236	Accrued Taxes		24,400	20,206
237	Accrued Interest	F-19	1,406	293
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ (1,179,311)	\$ (1,193,231)

* Not Applicable for Class B Utilities

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ -
252	Advances For Construction	F-20	_____	_____ -
253	Other Deferred Credits	F-21	_____	_____ -
255	Accumulated Deferred Investment Tax Credits		_____	_____ -
Total Deferred Credits			\$ <u>_____</u>	\$ <u>_____ -</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____ -
262	Injuries & Damages Reserve		_____	_____ -
263	Pensions and Benefits Reserve		_____	_____ -
265	Miscellaneous Operating Reserves		_____	_____ -
Total Operating Reserves			\$ <u>_____</u>	\$ <u>_____ -</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,165,235	\$ 1,171,990
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	337,954	371,666
Total Net C.I.A.C.			\$ <u>827,281</u>	\$ <u>800,324</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 12,766	\$ 21,153
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(15,077)	(17,038)
Total Accumulated Deferred Income Tax			\$ <u>(2,311)</u>	\$ <u>4,115</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>3,757,840</u>	\$ <u>3,697,291</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 867,118	\$ 817,351
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 867,118	\$ 817,351
401	Operating Expenses	F-3(b)	\$ 606,305	\$ 529,901
403	Depreciation Expense:	F-3(b)	\$ 158,483	\$ 197,277
	Less: Amortization of CIAC	F-22	(31,744)	(33,712)
Net Depreciation Expense			\$ 126,739	\$ 163,565
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	115,024	83,601
409	Current Income Taxes	W/S-3	(12,518)	(30,293)
410.10	Deferred Federal Income Taxes	W/S-3	(13,751)	5,154
410.11	Deferred State Income Taxes	W/S-3	(2,354)	881
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 819,444	\$ 752,810
Net Utility Operating Income			\$ 47,674	\$ 64,542
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		710	67
420	Allowance for Funds Used During Construction		7,576	1
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 55,960	\$ 64,610

* For each account, Column e should agree with Cloum f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 291,817	\$ 525,535	\$ -
\$ 291,817	\$ 525,535	\$ -
\$ 211,731	\$ 318,171	\$ -
66,545 <u>(9,775)</u>	130,732 <u>(23,937)</u>	-
\$ 56,771	\$ 106,794	\$ -
-	-	-
-	-	-
43,590	40,011	-
<u>(15,795)</u>	<u>(14,498)</u>	-
2,687	2,467	-
459	422	-
-	-	-
-	-	-
-	-	-
\$ 299,443	\$ 453,366	\$ -
\$ (7,626)	\$ 72,168	\$ -
-	-	-
-	-	-
35	32	-
0	0	-
\$ (7,591)	\$ 72,201	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 55,960	\$ 64,610
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 101,754	\$ 110,241
428	Interest Expense	F-13	-	(4,307)
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 101,754	\$ 105,934
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (45,794)	\$ (41,325)

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,689,417	\$ 3,693,602
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	715,968	1,205,527
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	329,921	842,069
252	Advances for Construction	F-20	-	-
Subtotal			\$ 643,528	\$ 1,646,006
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	114,357	257,309
Subtotal			\$ 757,885	\$ 1,903,315
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		26,466	39,771
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 784,352	\$ 1,943,086
NET UTILITY OPERATING INCOME			\$ (7,626)	\$ 72,168
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-0.97%	3.71%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,106,560	40.57%	11.45%	4.65%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	1,262,740	46.30%	6.60%	3.06%
Short Term Debt	349,183	12.80%	3.75%	0.48%
Customer Deposits	4,778	0.18%	6.00%	0.01%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	4,115	0.15%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ <u>2,727,375</u>	<u>100.00%</u>		<u>8.20%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.45%</u>
Commission order approving Return on Equity:	<u>PSC-07-0912-AS-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 157,737,014	\$			\$ (156,630,454)	\$ 1,106,560
Preferred Stock	-					-
Long Term Debt	180,000,000				(178,737,260)	1,262,740
Short Term Debt	49,775,000				(49,425,817)	349,183
Customer Deposits	4,778					4,778
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	4,115					4,115
Other (Explain) Short Term Debt	-					-
Total	\$ 387,520,907	\$			\$ (384,793,532)	\$ 2,727,375

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-09

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,689,417	\$ 3,693,602	\$ _____	\$ 5,383,019
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	-	-	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	-	-	_____	-
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ 1,689,417	\$ 3,693,602	\$ -	\$ 5,383,019

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-	_____	-
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ -	\$ _____	\$ _____	\$ -
	Accumulated Amortization	_____	_____	_____	_____
	Accruals charged during year	-	-	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 640,211	\$ 1,067,916		\$ 1,708,127
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 66,545	\$ 130,732	\$ -	\$ 197,277
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):	9,212	6,879		16,091
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 75,757	\$ 137,611	\$ -	\$ 213,368
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal	-	-		-
Other Debits (specify):				
Acting adjustments mandated by FPSC				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>715,968</u>	\$ <u>1,205,527</u>	\$ <u>-</u>	\$ <u>1,921,495</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year				
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
060257WS	\$ _____	_____	\$ 27,666
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ 27,666

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): City of Lakeland Deposit	\$ 3,250

Total Special Deposits	\$ 3,250
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -

Total Other Special Deposits	\$ -

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Special Funds		\$ _____ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 34,616
Wastewater	31,774
Other	_____
Total Customer Accounts Receivable	\$ 66,390
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 66,390
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ _____
Provision for uncollectibles for current year	\$ (377)
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
Total Additions	\$ (377)
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ -
Balance end of year	\$ (377)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 66,013

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 27,666	\$ 62,579
Total Deferred Rate Case Expense	\$ <u>27,666</u>	\$ <u>62,579</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 6,460	\$ 12,156
Total Other Deferred Debits	\$ <u>6,460</u>	\$ <u>12,156</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>34,126</u>	\$ <u>74,735</u>

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$1,000
Dividends declared per share for year		0
REFERRED STOCK		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (175,535)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ (41,325)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(216,859)</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (1,249,541)
Total	\$ (1,249,541)

UTILITY NAME: CYPRESS LAKES UTILITIES INC

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	\$	\$
UTILITIES INC INTERCOMPANY INTEREST			111,347	111,347	-
Total Account 237.1	\$ -		\$ 111,347	\$ 111,347	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 1,406		\$ 373	\$ (1,033)	\$ 293
MISC ITEMS					
Total Account 237.2	\$ 1,406		\$ 373	\$ (1,033)	\$ 293
Total Account 237 (1)	\$ 1,406		\$ 111,719	\$ 110,313	\$ 293
INTEREST EXPENSED:					
Total accrual Account 237			\$ 110,313		
Short Term Interest Expense			(73)		
Net Interest Expensed to Account No. 427 (2)			\$ 110,241		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-09

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ - _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ - _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ - _____ _____ _____ _____ _____ _____	
Total	\$ _____	_____	\$ _____	\$ - _____	

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>324,941</u>	\$ <u>840,294</u>	\$ <u>-</u>	\$ <u>1,165,235</u>
Add credits during year:	\$ <u>4,980</u>	\$ <u>1,775</u>	\$ <u>-</u>	\$ <u>6,755</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>329,921</u>	\$ <u>842,069</u>	\$ <u>-</u>	\$ <u>1,171,990</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>104,583</u>	\$ <u>233,372</u>	\$ <u>-</u>	\$ <u>337,955</u>
Debits during the year:	\$ <u>9,774</u>	\$ <u>23,937</u>	\$ <u>-</u>	\$ <u>33,711</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>114,357</u>	\$ <u>257,309</u>	\$ <u>-</u>	\$ <u>371,666</u>

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (41,325)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		6,755
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(21,256)
Tap in Fees		
CIA Property		
Int During Construction		
Def. Maint. CY additions		0
Def. Maint. CY amortization		6,172
Def. Rate Case CY additions		(24,131)
Def. Rate Case CY amortization		27,228
Organization Exp-Amort		(11,189)
Bad Debts CY		377
Current FIT (725)		(30,293)
Deferred FIT (731)		5,154
Deferred SIT (732)		881
Current SIT		0
Income recorded on books not included in return:		
Interest During Construction		
Transportation Depr Exp Adj		(7,470)
Deduction on return not charged against book income:		
Meals		0
Federal tax net income		\$ (89,097)

Computation of tax :

(89,097)

34%

(30,293)

**WATER
OPERATION
SECTION**

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,689,417
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	715,968
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	329,921
252	Advances for Construction	F-20	-
Subtotal			\$ 643,528
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 114,357
Subtotal			\$ 757,885
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		26,466
	Other (Specify):		
WATER RATE BASE			\$ 784,352
WATER OPERATING INCOME		W-3	\$ (7,626)
RN (Water Operating Income / Water Rate Base)			<u>-0.97%</u>

- NOTES (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 291,817
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 291,817
401	Operating Expenses	W-10(a)	\$ 211,731
403	Depreciation Expense	W-6(a)	66,545
	Less: Amortization of CIAC	W-8(a)	(9,775)
	Net Depreciation Expense		\$ 56,771
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		26
408.11	Property Taxes		16,637
408.12	Payroll Taxes		6,967
408.13	Other Taxes and Licenses		19,959
408	Total Taxes Other Than Income		\$ 43,590
409.1	Income Taxes		(15,795)
410.1	Deferred Federal Income Taxes		2,687
410.11	Deferred State Income Taxes		459
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 299,443
	Utility Operating Income		\$ (7,626)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		35
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ (7,591)

YEAR OF REPORT
31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$(34,044)	-		\$(34,044)
302	Franchises	37,739	68		37,806
303	Land and Land Rights	1,274	54		1,328
304	Structures and Improvements	142,201	3,230		145,432
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	58,554	-		58,554
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	36,379	-		36,379
310	Power Generation Equipment	449	-		449
311	Pumping Equipment	165,105	-		165,105
320	Water Treatment Equipment	16,397	7,483		23,879
330	Distribution Reservoirs and Standpipes	84,481	228		84,709
331	Transmission and Distribution Mains	468,868	9,097		477,965
333	Services	238,407	1,239		239,646
334	Meters and Meter Installations	147,755	569		148,324
335	Hydrants	82,390	-		82,390
336	Backflow Prevention Devices	-	-		-
339	Other Plant Miscellaneous Equipment	-	-		-
340	Office Furniture and Equipment	122,997	12,553		135,550
341	Transportation Equipment	36,721	15,704		52,424
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	21,884	727		22,611
344	Laboratory Equipment	6,617	-		6,617
345	Power Operated Equipment	-	-		-
346	Communication Equipment	3,017	1,275		4,292
347	Miscellaneous Equipment	-	-		-
348	Other Tangible Plant	-	-		-
TOTAL WATER PLANT		\$ 1,637,191	\$ 52,226	\$ -	\$ 1,689,417

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ (34,044)	\$ (34,044)				
302	Franchises	37,806	37,806				
303	Land and Land Rights	1,328		1,328			
304	Structures and Improvements	145,432		64,389	52,276		28,767
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	58,554		58,554			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	36,379		36,379			
310	Power Generation Equipment	449		449			
311	Pumping Equipment	165,105		165,105			
320	Water Treatment Equipment	23,879			23,879		
330	Distribution Reservoirs and Standpipes	84,709				84,709	
331	Transmission and Distribution Mains	477,965				477,965	
333	Services	239,646				239,646	
334	Meters and Meter Installations	148,324				148,324	
335	Hydrants	82,390				82,390	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	-				-	
340	Office Furniture and Equipment	135,550					135,550
341	Transportation Equipment	52,424					52,424
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	22,611					22,611
344	Laboratory Equipment	6,617					6,617
345	Power Operated Equipment	-					-
346	Communication Equipment	4,292					4,292
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	-					-
TOTAL WATER PLANT		\$ 1,689,417	\$ 3,762	\$ 326,204	\$ 76,156	\$ 1,033,034	\$ 250,261

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
304	Structures and Improvements - General	40		2.50%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
340	Office Furniture and Equipment - Computers	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 41	\$ 775	\$ -	\$ 775
302	Franchises	72	652	-	652
304	Structures and Improvements	37,215	3,104	(499)	2,605
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	32,015	1,952	-	1,952
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	364	916	-	916
310	Power Generation Equipment	5	19	-	19
311	Pumping Equipment	100,676	8,267	-	8,267
320	Water Treatment Equipment	7,844	752	-	752
330	Distribution Reservoirs and Standpipes	29,835	2,289	-	2,289
331	Transmission and Distribution Mains	166,115	11,028	-	11,028
333	Services	76,070	5,980	-	5,980
334	Meters and Meter Installations	60,903	7,407	-	7,407
335	Hydrants	26,663	1,827	-	1,827
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	43,252	13,872	8,105	21,977
341	Transportation Equipment	31,592	6,226	1,124	7,350
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	12,350	1,249	(379)	870
344	Laboratory Equipment	-	141	1,907	2,048
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	3,115	90	(1,494)	(1,404)
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	12,083	-	448	448
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 640,211	\$ 66,545	\$ 9,212	\$ 75,757

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

W-6(a)
GROUP _____

YEAR OF REPORT
31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(c+f+j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	816
302	Franchises	-	-	-	-	724
304	Structures and Improvements	-	-	-	-	39,820
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	33,967
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	1,280
310	Power Generation Equipment	-	-	-	-	24
311	Pumping Equipment	-	-	-	-	108,943
320	Water Treatment Equipment	-	-	-	-	8,596
330	Distribution Reservoirs and Standpipes	-	-	-	-	32,124
331	Transmission and Distribution Mains	-	-	-	-	177,143
333	Services	-	-	-	-	82,050
334	Meters and Meter Installations	-	-	-	-	68,309
335	Hydrants	-	-	-	-	28,491
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	65,229
341	Transportation Equipment	-	-	-	-	38,942
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	13,220
344	Laboratory Equipment	-	-	-	-	2,048
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	1,711
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	12,531
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 715,968

W-6(b)
GROUP _____

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>324,941</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>4,980</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>-</u>
Total Credits		\$ <u>4,980</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>329,921</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>WATER CONNECTIONS FEES</u>	_____	\$ _____	\$ _____ 4,980
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ 4,980

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 104,583
Debits during the year:	
Accruals charged to Account 272	\$ _____ 9,775
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 9,775
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ 114,357

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$ 0

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	1,259	1,265	265,794
461.2	Sales to Commercial Customers			23,419
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			-
Total Metered Sales		1,259	1,265	\$ 289,214
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		1,259	1,265	\$ 289,214
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			155
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			2,448
Total Other Water Revenues				\$ 2,603
Total Water Operating Revenues				\$ 291,817

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
 Accruals are recorded in account 461.1.



UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 70,285	\$ 7,675	\$ 7,675
603	Salaries and Wages - Officers, Directors and Majority Stockholders	8,469	-	-
604	Employee Pensions and Benefits	22,313	2,175	2,175
610	Purchased Water	-	-	-
615	Purchased Power	9,001	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	7,744	1,291	1,291
620	Materials and Supplies	6,831	854	854
631	Contractual Services-Engineering	4,546	-	-
632	Contractual Services - Accounting	1,372	-	-
633	Contractual Services - Legal	378	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	5,083	847	847
636	Contractual Services - Other	13,250	1,656	1,656
641	Rental of Building/Real Property	-	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	6,163	770	770
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	9,749	1,219	1,219
660	Advertising Expense	24	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	14,425	-	-
667	Regulatory Commission Exp.-Other	1,186	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	584	-	-
675	Miscellaneous Expenses	30,326	3,791	3,791
Total Water Utility Expenses		\$ 211,731	\$ 20,277	\$ 20,277



W-10(a)
GROUP _____

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY :

Polk County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,675	\$ 7,675	\$ 7,675	\$ 7,675	\$ 5,221	\$ 19,013
-	-	-	-	-	8,469
2,175	2,175	2,175	2,175	1,479	7,787
9,001					
-					
1,291	1,291	1,291	1,291		
854	854	854	854	854	854
-	-	4,546	-	-	-
-	-	-	-	-	1,372
-	-	-	-	-	378
-	-	-	-	-	-
847	847	847	847	-	-
1,656	1,656	1,656	1,656	1,656	1,656
-	-	-	-	-	-
-	-	-	-	-	-
770	770	770	770	770	770
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,219	1,219	1,219	1,219	1,219	1,219
					24
					14,425
					1,186
				584	
3,791	3,791	3,791	3,791	3,791	3,791
\$ 29,278	\$ 20,277	\$ 24,823	\$ 20,277	\$ 15,574	\$ 60,945

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY :

CYPRESS LAKES / POLK

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		6.221	0.024	6.197	4.781
February		5.827	0.025	5.802	5.272
March		7.805	0.016	7.789	6.469
April		6.600	0.015	6.585	5.710
May		4.945	0.012	4.933	4.313
June		4.070	0.013	4.057	2.925
July		4.137	0.010	4.127	2.894
August		4.126	0.052	4.074	2.666
September		4.148	0.068	4.080	3.353
October		4.970	0.045	4.925	4.112
November		3.600	0.020	3.580	4.464
December		4.609	0.073	4.536	4.611
Total for Year		61.058	0.373	60.685	51.570

If water is purchased for resale, indicate the following:

Vendor NONE
 Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16hrs/day

for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	730GPM	1,051,000	WELL
Well #2	770GPM	1,109,000	WELL
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>448,200</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Hydropneumatic Tank</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,407	1,407
5/8"	Displacement	1.0	45	45
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	0	0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5	0	0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>1,455</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$22.917/365/350=179 \text{ ERC's}$$

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1,266

2. Maximum number of ERCs * which can be served. 1,650

3. Present system connection capacity (in ERCs *) using existing lines. 1,650

4. Future connection capacity (in ERCs *) upon service area buildout. 1,650

5. Estimated annual increase in ERCs *. 50

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm residential / 1000 gpm commercial

7. Attach a description of the fire fighting facilities. Two (2) 10,000 gallon hydropneumatic storage tanks, 2 wells and fire hydrants throughout the community.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? 1993

10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin? N/A
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 6535055

12. Water Management District Consumptive Use Permit # 20-11531.001
a. Is the system in compliance with the requirements of the CUP? Yes
b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 3,693,602
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,205,527
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	842,069
252	Advances for Construction	F-20	
Subtotal			\$ 1,646,006
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 257,309
Subtotal			\$ 1,903,315
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		39,771
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 1,943,086
WASTEWATER OPERATING INCOME		S-3	\$ 72,168
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			3.71%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY :

Polk County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 525,535
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 525,535
401	Operating Expenses	S-10A	\$ 318,171
403	Depreciation Expense	S-6A	130,732
	Less: Amortization of CIAC	S-8A	(23,937)
	Net Depreciation Expense		\$ 106,794
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		24
408.11	Property Taxes		15,271
408.12	Payroll Taxes		6,395
408.13	Other Taxes and Licenses		18,321
408	Total Taxes Other Than Income		\$ 40,011
409.1	Income Taxes		(14,498)
410.1	Deferred Federal Income Taxes		2,467
410.11	Deferred State Income Taxes		422
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 453,366
	Utility Operating Income		\$ 72,168
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		32
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ 72,201

YEAR OF REPORT
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UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY: Polk County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ -	\$ -	\$ 0
352	Franchises	(1)	-	-	(1)
353	Land and Land Rights	2,610	-	-	2,610
354	Structures and Improvements	2,174,705	30,715	-	2,205,420
355	Power Generation Equipment	517	797	-	1,313
360	Collection Sewers - Force	178,956	-	-	178,956
361	Collection Sewers - Gravity	603,896	247	-	604,142
361	Manholes	309,327	-	-	309,453
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	172,434	-	-	172,434
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	283	822	-	1,105
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	458	2,165	-	2,622
380	Treatment and Disposal Equipment	(4,966)	15,988	-	11,022
381	Plant Sewers	-	190	-	190
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	945	76	-	1,021
390	Office Furniture and Equipment	112,901	11,522	-	124,423
391	Transportation Equipment	33,707	14,414	-	48,121
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	20,087	668	-	20,755
394	Laboratory Equipment	6,074	-	-	6,074
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	2,770	1,170	-	3,940
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 3,614,703	\$ 78,773	\$ 0	\$ 3,693,602

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (f)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 0						
352	Franchises	(1)						
353	Land and Land Rights		2,610					
354	Structures and Improvements		110	100,871	2,078,033			26,406
355	Power Generation Equipment		1,313					
360	Collection Sewers - Force		178,956					
361	Collection Sewers - Gravity		604,142					
361	Manholes		309,453					
362	Special Collecting Structures							
363	Services to Customers		172,434					
364	Flow Measuring Devices							
365	Flow Measuring Installations			1,105				
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System			2,622				
380	Treatment and Disposal Equipment				11,022			
381	Plant Sewers					190		
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment			1,021				124,423
390	Office Furniture and Equipment							48,121
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							20,755
394	Laboratory Equipment							6,074
395	Power Operated Equipment							
396	Communication Equipment							3,940
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ (0)	\$ 1,269,019	\$ 105,620	\$ 2,089,056	\$ 190	\$ -	\$ 229,718

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	0	455	268	723
354	Structures and Improvements	459,803	68,744	(403)	68,341
355	Power Generation Equipment	6	51		51
360	Collection Sewers - Force	43,781	5,965		5,965
361	Collection Sewers - Gravity	370,453	20,240		20,240
362	Special Collecting Structures	-	-		-
363	Services to Customers	110,207	5,748		5,748
364	Flow Measuring Devices	-	-		-
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	-		-
367	Reuse Meters and Meter Installations	-	-		-
370	Receiving Wells	-	-		-
371	Pumping Equipment	1	26		26
375	Reuse Transmission and Distribution System	-	53		53
380	Treatment and Disposal Equipment	(1,943)	8,644		8,644
381	Plant Sewers	-	1		1
382	Outfall Sewer Lines	-	-		-
389	Other Plant Miscellaneous Equipment	4	47		47
390	Office Furniture and Equipment	39,454	12,754	7,512	20,266
391	Transportation Equipment	28,998	5,715		5,715
392	Stores Equipment	-	-		-
393	Tools, Shop and Garage Equipment	11,336	1,381		1,381
394	Laboratory Equipment	2,949	561	(575)	(14)
395	Power Operated Equipment	-	-		-
396	Communication Equipment	2,859	347	77	424
397	Miscellaneous Equipment	-	-		-
398	Other Tangible Plant	-	-		-
Total Depreciable Wastewater Plant in Service		\$ 1,067,916	\$ 130,732	\$ 6,879	\$ 137,611

* Specify nature of transaction.
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

YEAR OF REPORT
31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	-
302	Franchises	-	-	-	-	723
354	Structures and Improvements	-	-	-	-	528,144
355	Power Generation Equipment	-	-	-	-	57
360	Collection Sewers - Force	-	-	-	-	49,746
361	Collection Sewers - Gravity	-	-	-	-	390,694
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	115,954
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	27
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	62
381	Plant Sewers	-	-	-	-	6,700
382	Outfall Sewer Lines	-	-	-	-	1
389	Other Plant Miscellaneous Equipment	-	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-	51
391	Transportation Equipment	-	-	-	-	59,720
392	Stores Equipment	-	-	-	-	34,713
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	12,717
395	Power Operated Equipment	-	-	-	-	2,935
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	3,282
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 1,205,527

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Polk County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>		\$	\$ 1,775.0
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>1,775.0</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 233,372
Debits during the year:	
Accruals charged to Account 272	\$ 23,937
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 23,937
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>257,309</u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	1,155	1,465	\$ (7,680)
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	1,155	1,465	\$ (7,680)
522.1	Measured Revenues: Residential Revenues			519,784
522.2	Commercial Revenues			11,041
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 530,825
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		1,155	1,465	\$ 523,145
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,389
Total Other Wastewater Revenues				\$ 2,389

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

YEAR OF REPORT

31-Dec-09

SYSTEM NAME / COUNTY Polk County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			-
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			-
541.2	Commercial Reuse Revenues			-
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ -
Total Wastewater Operating Revenues				\$ <u>525,535</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 64,515	\$ 7,045	\$ 7,045	\$ 7,045	\$ 7,045	\$ 7,045	\$ 7,045
703	Salaries and Wages - Officers, Directors and Majority Stockholders	7,774	-	-	-	-	-	-
704	Employee Pensions and Benefits	20,482	1,996	1,996	1,996	1,996	1,996	1,996
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	68,485	-	-	-	-	68,485	-
715	Purchased Power	59,471	19,824	19,824	19,824	19,824	19,824	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	7,109	1,185	1,185	1,185	1,185	1,185	1,185
720	Materials and Supplies	7,796	974	974	974	974	974	974
731	Contractual Services-Engineering	4,173	-	-	-	-	-	-
732	Contractual Services - Accounting	1,259	-	-	-	-	-	-
733	Contractual Services - Legal	347	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	15,648	1,956	1,956	1,956	1,956	1,956	1,956
736	Contractual Services - Other	1,852	232	232	232	232	232	232
741	Rental of Building/Real Property	-	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	5,657	707	707	707	707	707	707
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	8,949	1,119	1,119	1,119	1,119	1,119	1,119
760	Advertising Expense	22	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	13,241	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	1,088	-	-	-	-	-	-
770	Bad Debt Expense	536	-	-	-	-	-	-
775	Miscellaneous Expenses	29,765	3,721	3,721	3,721	3,721	3,721	3,721
Total Wastewater Utility Expenses		\$ 318,171	\$ 38,758	\$ 18,934	\$ 38,758	\$ 18,934	\$ 107,243	\$ 18,934

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY: Polk County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 4,792	\$ 17,453	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	7,774	-	-	-	-
704	Employee Pensions and Benefits	1,358	7,148	-	-	-	-
710	Purchased Sewage Treatment	-	-	-	-	-	-
711	Sludge Removal Expense	-	-	-	-	-	-
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals	-	-	-	-	-	-
720	Materials and Supplies	974	974	-	-	-	-
731	Contractual Services-Engineering	-	4,173	-	-	-	-
732	Contractual Services - Accounting	-	1,259	-	-	-	-
733	Contractual Services - Legal	-	347	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	1,956	1,956	-	-	-	-
736	Contractual Services - Other	232	232	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	707	707	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	1,119	1,119	-	-	-	-
760	Advertising Expense	-	22	-	-	-	-
766	Regulatory Commission Expenses	-	13,241	-	-	-	-
	- Amortization of Rate Case Expense	-	1,088	-	-	-	-
767	Regulatory Commission Exp.-Other	536	-	-	-	-	-
770	Bad Debt Expense	3,721	3,721	-	-	-	-
775	Miscellaneous Expenses	-	-	-	-	-	-
	Total Wastewater Utility Expenses	\$ 15,394	\$ 61,214	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,431	1,431
5/8"	Displacement	1.0	3	3
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,442</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: 26.194/365/280=256 ECR's
--

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.190mgd</u>	<u> </u>	<u> </u>
Basis of Permit Capacity (1)	<u>TMADF</u>	<u> </u>	<u> </u>
Manufacturer	<u>Poured-In-Place & Tube Tanks</u>	<u> </u>	<u> </u>
Type (2)	<u>Extended Aeration</u>	<u> </u>	<u> </u>
Hydraulic Capacity	<u>0.190 mgd</u>	<u> </u>	<u> </u>
Average Daily Flow	<u>0.128 mgd</u>	<u> </u>	<u> </u>
Total Gallons of Wastewater Treated	<u>46.791 mg</u>	<u> </u>	<u> </u>
Method of Effluent Disposal	<u>Golf Course Irrigation</u>	<u> </u>	<u> </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1,230
2. Maximum number of ERCs* which can be served 1,650
3. Present system connection capacity (in ERCs*) using existing lines 1,650
4. Future connection capacity (in ERCs*) upon service area buildout 1,650
5. Estimated annual increase in ERCs* 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Cypress Lakes Golf Course - 0.128 mgd
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? N/A
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? 2008
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA013123

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT 31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	289,214	289,214	(0)
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	2,603	2,603	0
Total Water Operating Revenue	291,817	291,817	(0)
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	291,817	291,817	(0)

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-09

UTILITY NAME: CYPRESS LAKES UTILITIES INC

	(A)	(B)	(C)	(D)
Accounts			Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
	Gross Wastewater Revenues per Sch S-9			
Gross Revenues:				
Total Flat-Rate Revenues		(7,680)	(7,680)	0
Total Measured Revenues		530,825	530,825	0
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		2,389	2,389	0
Reclaimed Water Sales				
Total Wastewater Operating Revenue		525,535	525,535	(0)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		525,535	525,535	(0)