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DEPARTMENT OF
ENERGY AND WATER

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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS812-03-AR
S. V. Utilities, Ltd.
P. O. Box 5252
Lakeland, FL 33807-5252

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
04 MAY -3 AM 11:05
DIVISION OF
ECONOMIC REGULATION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations & Waste Water
Class C**

Company: S V Utilities, Ltd.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Returns	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 132,906	\$ 132,906	\$ 0
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 132,906	\$ 132,906	\$ 0
LESS: Expenses for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 132,906	\$ 132,906	\$ 0

Explanations:

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
04 MAY -3 AM 11:05

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**FINANCIAL
SECTION**

REPORT OF

S V Utilities, Ltd..

(EXACT NAME OF UTILITY)

P. O. Box 5252 Lakeland, Florida 33807-5252	500 South Florida Avenue, Suite 700 Lakeland, FL 33801	Polk
Mailing Address	Street Address	County

Telephone Number (863) 647-1581 Date Utility First Organized 1981

Fax Number (863) 647-3992 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 500 S. Florida Avenue, Suite 700
Lakeland FL 33801

Name of subdivisions where services are provided: Swiss Village Mobile Home Park, Hidden Cove East Mobile Home
Park, Hidden Cove West Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Todd Maxwell	President of General Partner	500 S. Florida Avenue Lakeland FL 33801	
Person who prepared this report: Jim D. Lee, CPA	CPA	P.O. Box 2158 Lakeland, FL 33806	
Officers and Managers: Todd Maxwell	President of General Partner	500 S. Florida Avenue Lakeland FL 33801	\$ 0
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Anita K. Maxwell	99	500 S. FL. Avenue Lakeland FL 33801	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ _____	\$ _____	\$ _____ 132,906
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 132,906
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ _____ 37,502	\$ _____ 57,116	\$ _____	\$ _____ 94,618
Depreciation Expense _____	F-5	_____ 10,878	_____ 63,790	_____	_____ 74,668
CIAC Amortization Expense _____	F-8	_____ 0	_____ 0	_____	_____ 0
Taxes Other Than Income _____	F-7	_____ 3,123	_____ 3,562	_____	_____ 6,685
Income Taxes _____	F-7	_____ 0	_____ 0	_____	_____ 0
Total Operating Expense		\$ _____ 51,503	_____ 124,468	_____	\$ _____ 175,971
Net Operating Income (Loss)		\$ _____	\$ _____	\$ _____	\$ _____ (43,065)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____ 42,839
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ _____	\$ _____	\$ _____ (85,904)

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,900,256	\$ 1,900,256
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	1,495,519	1,420,851
Net Utility Plant -----		\$ 404,737	\$ 479,405
Cash -----		0	1,497
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Non-utility Property Net (121,122)		76,698	76,698
Notes Receivable Assoc. Cos. (146)		4,350	4,350
Total Assets -----		\$ 485,785	\$ 561,950
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	(619,370)	(533,466)
Total Capital -----		\$ (619,370)	\$ (533,466)
Long Term Debt (224) -----	F-6	\$ 0	\$ 0
Accounts Payable (231) -----		7,327	0
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		6,685	4,977
Other Liabilities (Specify) -----			
Accounts Payable Assoc. Cos. (233)		973,749	973,043
Notes Payable Assoc. Cos (234)		70,500	70,500
Misc. Current & Accrued Liabilities (241)		46,894	46,896
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	0	0
Total Liabilities and Capital -----		\$ 485,785	\$ 561,950

UTILITY NAME S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>488,958</u>	\$ <u>1,411,298</u>	\$ _____	\$ <u>1,900,256</u>
Construction Work in 5) -----	_____	_____	_____	_____
Other (Specify) ----- _____ _____	_____	_____	_____	_____
Total Utility Plant -----	\$ <u><u>488,958</u></u>	\$ <u><u>1,411,298</u></u>	\$ <u>_____</u>	\$ <u><u>1,900,256</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>347,447</u>	\$ <u>1,073,474</u>	\$ _____	\$ <u>1,420,851</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ <u>10,763</u>	\$ <u>63,698</u>	\$ _____	\$ <u>74,461</u>
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
Amort of Org & Franchises	115	92	_____	207
Total Credits -----	\$ <u><u>10,878</u></u>	\$ <u><u>63,790</u></u>	\$ _____	\$ <u><u>74,668</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
Total Debits -----	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year -----	\$ <u><u>358,325</u></u>	\$ <u><u>1,137,264</u></u>	\$ <u>_____</u>	\$ <u><u>1,495,519</u></u>

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A _____	N/A _____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A _____	\$ N/A _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (533,466)
Changes during the year (Specify): Current year loss _____	_____	(85,904)
Balance end of year _____	\$ _____	\$ (619,370)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
None _____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ 0

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	133	572		705
Regulatory assessment fee _____	2,990	2,990		5,980
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 3,123	\$ 3,562	\$ _____	\$ 6,685

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Century Realty Funds	\$ 10,752	\$ 10,752	Payroll
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted					
Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

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WATER
OPERATING
SECTION

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization -----	\$ 1,250	\$ _____	\$ _____	\$ 1,250
302	Franchises -----	1,722	_____	_____	1,722
303	Land and Land Rights -----	7,695	_____	_____	7,695
304	Structures and Improvements -----	39,060	_____	_____	39,060
305	Collecting and Impounding Reservoirs -----	_____	_____	_____	_____
306	Lake, River and Other Intakes -----	_____	_____	_____	_____
307	Wells and Springs -----	64,400	_____	_____	64,400
308	Infiltration Galleries and Tunnels -----	_____	_____	_____	_____
309	Supply Mains -----	11,337	_____	_____	11,337
310	Power Generation Equipment -----	6,500	_____	_____	6,500
311	Pumping Equipment -----	_____	_____	_____	_____
320	Water Treatment Equipment -----	7,452	_____	_____	7,452
330	Distribution Reservoirs and Standpipes -----	14,102	_____	_____	14,102
331	Transmission and Distribution Lines -----	196,589	_____	_____	196,589
333	Services -----	18,560	_____	_____	18,560
334	Meters and Meter Installations -----	100,171	_____	_____	100,171
335	Hydrants -----	20,120	_____	_____	20,120
336	Backflow Prevention Devices -----	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment -----	_____	_____	_____	_____
340	Office Furniture and Equipment -----	_____	_____	_____	_____
341	Transportation Equipment -----	_____	_____	_____	_____
342	Stores Equipment -----	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment -----	_____	_____	_____	_____
344	Laboratory Equipment -----	_____	_____	_____	_____
345	Power Operated Equipment -----	_____	_____	_____	_____
346	Communication Equipment -----	_____	_____	_____	_____
347	Miscellaneous Equipment -----	_____	_____	_____	_____
348	Other Tangible Plant -----	_____	_____	_____	_____
	Total Water Plant -----	\$ 488,958	\$ _____	\$ _____	\$ 488,958

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57 %	\$ 29,948	\$	\$ 1,395	\$ 31,343
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	0 %	3.70 %	51,270		2,383	53,653
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains	32	0 %	3.13 %	7,615		355	7,970
310	Power Generating Equipment	17	0 %	5.88 %	6,500		0	6,500
311	Pumping Equipment		%	%				0
320	Water Treatment Equipment	17	0 %	5.88 %	7,452		0	7,452
330	Distribution Reservoirs & Standpipes	33	0 %	3.03 %	9,183		426	9,609
331	Trans. & Dist. Mains	38	0 %	2.63 %	112,255		5,169	117,424
333	Services	35	0 %	2.86 %	11,305		532	11,837
334	Meter & Meter Installations	17	0 %	5.88 %	100,171		0	100,171
335	Hydrants	40	0 %	2.5 %	10,419		503	10,922
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 346,118	\$	\$ 10,763	\$ 356,881 *

* This amount should tie to Sheet F-5.

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees -----	\$ 10,752
603	Salaries and Wages - Officers, Directors, and Majority Stockholders -----	_____
604	Employee Pensions and Benefits -----	_____
610	Purchased Water -----	_____
615	Purchased Power -----	8,672
616	Fuel for Power Production -----	_____
618	Chemicals -----	1,345
620	Materials and Supplies -----	3,024
630	Contractual Services:	
	Billing -----	_____
	Professional -----	640
	Testing -----	1,577
	Other -----	6,532
640	Rents -----	_____
650	Transportation Expense -----	4,233
655	Insurance Expense -----	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) -----	_____
670	Bad Debt Expense -----	_____
675	Miscellaneous Expenses -----	727
	Total Water Operation And Maintenance Expense -----	\$ 37,502 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	722.0	722.0	722.0
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	1.0	1.0	2.5
1 1/2"	D,T	5.0	2.0	2.0	10.0
2"	D,C,T	8.0	3.0	3.0	24.0
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	728.0	728.0
			<u>728.0</u>	<u>728.0</u>	<u>758.5</u>

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____ S V Utilities

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	7,075	_____	7,075	10,470
February_____	_____	6,861	_____	6,861	_____
March_____	_____	6,809	_____	6,809	4,763
April_____	_____	7,001	_____	7,001	16,683
May_____	_____	6,889	_____	6,889	_____
June_____	_____	6,073	_____	6,073	4,317
July_____	_____	6,168	_____	6,168	9,936
August_____	_____	5,293	_____	5,293	_____
September_____	_____	5,942	_____	5,942	3,979
October_____	_____	6,478	_____	6,478	9,024
November_____	_____	6,583	_____	6,583	_____
December_____	_____	6,874	_____	6,874	3,832
Total for Year_____	_____	78,046	_____	78,046	63,004

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	17,075	_____	_____	17,075
PVC	4"	950	_____	_____	950
PVC	2"	15,330	_____	_____	15,330
PVC	1"	165	_____	_____	165
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____ S V Utilities

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1980	_____	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	530'	_____	_____	_____
Diameters of Wells _____	8"	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	30	30	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	No	Ford Diesel	_____	_____
* Submersible, centrifugal, etc.	_____	_____	_____	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	8,000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	Ground_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____ 0	_____	_____
Reverse Osmosis_____	_____ 0	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____ 0	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____ 0	_____	_____
Gravity GPD/Sq.Ft._____	_____ 0	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	W & T Gas_____	_____	_____
Ozone_____	_____ 0	_____	_____
Other_____	_____ 0	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____ S V Utilities

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 240
2. Maximum number of ERCs * which can be served. _____ 240
3. Present system connection capacity (in ERCs *) using existing lines. _____ 240
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 240
5. Estimated annual increase in ERCs *. _____ None
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ 49 Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____ 208344.03
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER

OPERATING

SECTION

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 1,200	\$ _____	\$ _____	\$ 1,200
352	Franchises _____	1,929	_____	_____	1,929
353	Land and Land Rights _____	33,087	_____	_____	33,087
354	Structures and Improvements _____	33,381	_____	_____	33,381
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	10,846	_____	_____	10,846
361	Collection Sewers - Gravity _____	291,944	_____	_____	291,944
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	86,263	_____	_____	86,263
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	514,597	_____	_____	514,597
380	Treatment and Disposal Equipment _____	410,451	_____	_____	410,451
381	Plant Sewers _____	27,600	_____	_____	27,600
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 1,411,298	\$ _____	\$ _____	\$ 1,411,298 *

* This amount should tie to sheet F-5.

UTILITY NAME: _____

S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.70 %	\$ 26,570	\$	\$ 1,235	\$ 27,805
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	0 %	3.70 %	7,870		401	8,271
361	Collection Sewers - Gravity	40	0 %	2.50 %	124,035		7,299	131,334
362	Special Collecting Structures		%	%				0
363	Services to Customers	35	0 %	2.86 %	51,254		2,467	53,721
364	Flow Measuring Devices		%	%				0
365	Flow Measuring Installations		%	%				0
370	Receiving Wells		%	%				0
371	Pumping Equipment	18	0 %	5.56 %	481,340		28,612	509,952
380	Treatment and Disposal Equipment	18	0 %	5.56 %	375,971		22,821	398,792
381	Plant Sewers	32	0 %	3.13 %	4,751		863	5,614
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 1,071,791	\$	\$ 63,698	\$ 1,135,489 *

* This amount should tie to Sheet F-5.

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003
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WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees -----	\$ 10,752
703	Salaries and Wages - Officers, Directors, and Majority Stockholders -----	_____
704	Employee Pensions and Benefits -----	_____
710	Purchased Wastewater Treatment -----	_____
711	Sludge Removal Expense -----	17,388
715	Purchased Power -----	8,672
716	Fuel for Power Production -----	_____
718	Chemicals -----	4,384
720	Materials and Supplies -----	6,784
730	Contractual Services:	
	Billing -----	_____
	Professional -----	600
	Testing -----	1,311
	Other -----	420
740	Rents -----	_____
750	Transportation Expense -----	4,366
755	Insurance Expense -----	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense) -----	_____
770	Bad Debt Expense -----	_____
775	Miscellaneous Expenses -----	2,439
	Total Wastewater Operation And Maintenance Expense -----	\$ 57,116 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of ter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	722.0	722.0	722.0
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	1.0	1.0	2.5
1 1/2"	D,T	5.0	2.0	2.0	10.0
2"	D,C,T	8.0	3.0	3.0	24.0
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>728.0</u>	<u>728.0</u>	<u>758.5</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2003

PUMPING EQUIPMENT

Lift Station Number _____	1	2	Club House	Boat Ramp	_____	_____
Make or Type and nameplate data on pump _____	FG	Concrete	3 HP	1 HP	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	1983	1984	_____	_____	_____	_____
Rated capacity _____	4"x12'6"	_____	_____	_____	_____	_____
Size _____	"	6' x 8'	4' x 10'	4' x 10'	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	Electric	Electric	Electric	Electric	_____	_____
Mechanical _____	2-1 HP	2-3 HP	_____	_____	_____	_____
Nameplate data of motor _____	230 v	230 v	_____	_____	_____	_____
_____	1 Phase	1 Phase	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	728	_____	_____	_____	_____	_____
Beginning of year _____	728	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	728	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	6"	_____	_____	4"	_____	_____	_____
Type of main _____	_____	_____	_____	_____	PVC	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	16,287	9,700	_____	_____	2,600	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	16,287	9,700	_____	_____	2,600	_____	_____	_____

MANHOLES

Size (inches) _____	4'	_____	_____	_____
Type of Manhole _____	Concrete	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	54	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	54	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

SYSTEM NAME: _____ S V Utilities

YEAR OF REPORT DECEMBER 31, 2003

TREATMENT PLANT

Manufacturer _____	Unknown _____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	Concrete _____	_____	_____
Total Permitted Capacity _____	_____	_____	_____
Average Daily Flow _____	53,912 _____	_____	_____
Method of Effluent Disposal _____	Perc Ponds _____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	19,678,000 _____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	N/A _____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,368	_____	2,368
February _____	2,334	_____	2,334
March _____	2,548	_____	2,548
April _____	1,881	_____	1,881
May _____	1,165	_____	1,165
June _____	1,126	_____	1,126
July _____	1,162	_____	1,162
August _____	1,062	_____	1,062
September _____	1,179	_____	1,179
October _____	1,364	_____	1,364
November _____	1,626	_____	1,626
December _____	1,863	_____	1,863
Total for year _____	19,678	_____	19,678

If Wastewater Treatment is purchased, indicate the vendor: _____ N/A _____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____ S V Utilities

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 152
2. Maximum number of ERCs* which can be served. _____ 152
3. Present system connection capacity (in ERCs*) using existing lines. _____ 152
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 152
5. Estimated annual increase in ERCs*. _____ None
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. _____ perc ponds

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ Yes
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ 1996

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____ No

12. Department of Environmental Protection ID # _____ FLA013102

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days)/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO


3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.