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REGULATORY AGENCIES
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS815-01-AR
Four Lakes Golf Club, Ltd.
P. O. Box 5252
Lakeland, FL 33807-5252

Submitted To The

STATE OF FLORIDA



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ECONOMICS REGULATION

02 MAY -1 11:11:45

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PUBLIC SERVICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

FINANCIAL SECTION

REPORT OF

Four Lakes Golf Club, Ltd.

(EXACT NAME OF UTILITY)

P. O. Box 5252
Lakeland, Florida 33807-5252

500 S. Florida Avenue, Suite 700
Lakeland, FL 33801 Polk

Mailing Address

Street Address

County

Telephone Number (863) 647-1581

Date Utility First Organized 1995

Fax Number (863) 647-3992

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 500 S. Florida Avenue, Suite 700
Lakeland, Florida

Name of subdivisions where services are provided: Four Lakes Golf Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Todd Maxwell	President of General Partner	500 S. Florida Avenue Lakeland, FL 33801	
Person who prepared this report: Jim D. Lee CPA	CPA	PO Box 2158 Lakeland, FL 33806	
Officers and Managers: Todd Maxwell	President of General Partner	500 S. Florida Avenue Lakeland, FL 33801	\$ 0
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
R. Tom Chapman	20.00	500 S. FL Ave., Lakeland	\$ 0
Thomas J. Shannon	25.00	500 S. FL Ave., Lakeland	\$ 0
ATA Properties, Inc.	14.33	500 S. FL Ave., Lakeland	\$ 0
Lawrence W. Maxwell	30.00	500 S. FL Ave., Lakeland	\$ 0
			\$
			\$
			\$

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ 239,597
Commercial_ _ _ _ _		_____	_____	_____	125,579
Industrial_ _ _ _ _		_____	_____	_____	_____
Multiple Family_ _ _		_____	_____	_____	_____
Guaranteed Revenues_ _		_____	_____	_____	_____
Other (Specify)_ _ _ _ _		_____	_____	_____	_____
Total Gross Revenue_ _ _		\$ _____	\$ _____	\$ _____	\$ 365,176
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 187,958	\$ 216,076	\$ _____	\$ 404,034
Depreciation Expense_ _ _ _	F-5	23,929	47,726	_____	71,655
CIAC Amortization Expense_ _	F-8	(15,203)	(29,515)	_____	(44,718)
Taxes Other Than Income_ _ _	F-7	9,294	10,152	_____	19,446
Income Taxes_ _ _ _ _	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 205,978	244,439	_____	\$ 450,417
Net Operating Income (Loss)		\$ _____	\$ _____	\$ _____	\$ (85,241)
Other Income:					
Nonutility Income_ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ 15,145,873
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ 14,877,513
Interest Expense_ _ _ _ _		_____	_____	_____	2,493,467
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ _____	\$ _____	\$ (2,310,348)

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>2,083,635</u>	\$ <u>2,083,635</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(375,355)</u>	<u>(303,700)</u>
Net Utility Plant -----		\$ <u>1,708,280</u>	\$ <u>1,779,935</u>
Cash -----		<u>930,085</u>	<u>69,651</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Non-utility Property Net (121, 122) -----		<u>16,936,272</u>	<u>14,864,076</u>
Misc. Current & Accrued Assets (174) -----		<u>695,111</u>	<u>315,546</u>
-----		-----	-----
-----		-----	-----
Total Assets -----		\$ <u><u>20,269,748</u></u>	\$ <u><u>17,029,208</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	-----	-----
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>(7,684,904)</u>	<u>(5,374,556)</u>
Total Capital -----		\$ <u>(7,684,904)</u>	\$ <u>(5,374,556)</u>
Long Term Debt (224) -----	F-6	\$ <u>24,293,817</u>	\$ <u>13,092,106</u>
Accounts Payable (231) -----		<u>289,202</u>	<u>285,726</u>
Notes Payable (232) -----		-----	-----
Customer Deposits (235) -----		-----	-----
Accrued Taxes (236) -----		<u>16,432</u>	<u>15,771</u>
Other Liabilities (Specify) -----		-----	-----
Accounts Payable (233) -----		<u>1,748,125</u>	<u>2,847,938</u>
Misc. Current & Accrued Liabilities (241) -----		<u>369,510</u>	<u>452,725</u>
Misc. Operating Reserves -----		<u>0</u>	<u>4,678,098</u>
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>1,237,566</u>	<u>1,031,400</u>
Total Liabilities and Capital -----		\$ <u><u>20,269,748</u></u>	\$ <u><u>17,029,208</u></u>

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>709,933</u>	\$ <u>1,373,702</u>	\$ _____	\$ <u>2,083,635</u>
Construction Work in Progress	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant	\$ <u><u>709,933</u></u>	\$ <u><u>1,373,702</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>2,083,635</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ <u>99,518</u>	\$ <u>204,182</u>	\$ _____	\$ <u>303,700</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$ <u>23,847</u>	\$ <u>47,636</u>	\$ _____	\$ <u>71,483</u>
Salvage	_____	_____	_____	_____
Other Credits (specify)	_____	_____	_____	_____
Amort of Org & Franchises	<u>82</u>	<u>90</u>	_____	<u>172</u>
Total Credits	\$ <u><u>23,929</u></u>	\$ <u><u>47,726</u></u>	\$ _____	\$ <u><u>71,655</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year	\$ <u><u>123,447</u></u>	\$ <u><u>251,908</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>375,355</u></u>

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (5,374,556)
Changes during the year (Specify): Current year loss _____	_____ _____	(2,310,348) _____
Balance end of year _____	\$ _____	\$ (7,684,904)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Aegon 9/20/01 10/01/06	6.84	60	\$ 23,959,280
Bank of America			316,335
N/P Marketing Office			18,202
Total _____			\$ 24,293,817

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_ _ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_ _ _ _ _	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_ _ _ _ _	_____	_____	_____	_____
Local property tax_ _ _ _ _	<u>1,078</u>	<u>1,935</u>	_____	<u>3,013</u>
Regulatory assessment fee_ _ _	<u>8,216</u>	<u>8,217</u>	_____	<u>16,433</u>
Other (Specify)_ _ _ _ _	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_ _ _ _ _	\$ <u>9,294</u>	\$ <u>10,152</u>	\$ _____	\$ <u>19,446</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Century Realty Funds, Inc.</u>	\$ <u>44,725</u>	\$ <u>44,725</u>	<u>Payroll</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 383,207	\$ 743,953	\$ 1,127,160
2) Add credits during year_____			
_____	\$ 85,284	\$ 165,600	\$ 250,884
3) Total_____	<u>486,491</u>	<u>909,553</u>	<u>1,378,044</u>
4) Deduct charges during the year_____			
5) Balance end of year_____	<u>468,491</u>	<u>909,553</u>	<u>1,378,044</u>
6) Less Accumulated Amortization_____	<u>47,512</u>	<u>92,966</u>	<u>140,478</u>
7) Net CIAC_____	\$ <u>420,979</u>	\$ <u>816,587</u>	\$ <u>1,237,566</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Tap in fee	138	\$ 1,818	\$ 85,284	\$ 165,600
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>85,284</u>	\$ <u>165,600</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 32,309	\$ 63,451	\$ 95,760
Add Credits During Year:_____	<u>15,203</u>	<u>29,515</u>	<u>44,718</u>
Deduct Debits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ <u>47,512</u>	\$ <u>92,966</u>	\$ <u>140,478</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER
OPERATING
SECTION

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 500	\$ _____	\$ _____	\$ 500
302	Franchises_____	1,800	_____	_____	1,800
303	Land and Land Rights_____	38,979	_____	_____	38,979
304	Structures and Improvements_	14,906	_____	_____	14,906
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	62,227	_____	_____	62,227
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	10,011	_____	_____	10,011
310	Power Generation Equipment_	68,158	_____	_____	68,158
311	Pumping Equipment_____	22,146	_____	_____	22,146
320	Water Treatment Equipment_	10,987	_____	_____	10,987
330	Distribution Reservoirs and Standpipes_____	13,683	_____	_____	13,683
331	Transmission and Distribution Lines_____	337,408	_____	_____	337,408
333	Services_____	26,340	_____	_____	26,340
334	Meters and Meter Installations_____	63,057	_____	_____	63,057
335	Hydrants_____	39,731	_____	_____	39,731
336	Backflow Prevention Devices_	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_	_____	_____	_____	_____
346	Communication Equipment_	_____	_____	_____	_____
347	Miscellaneous Equipment_	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 709,933	\$ _____	\$ _____	\$ 709,933

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements_	28	0 %	3.57 %	\$ 2,654	\$	\$ 532	\$ 3,186
305	Collecting and Impounding Reservoirs_		%	%				
306	Lake, River and Other Intakes_		%	%				
307	Wells and Springs_	27	0 %	3.70 %	9,750		2,303	12,053
308	Infiltration Galleries & Tunnels_		%	%				
309	Supply Mains_	32	0 %	3.13 %	503		313	816
310	Power Generating Equipment_	17	0 %	5.88 %	12,537		4,008	16,545
311	Pumping Equipment_	17	0 %	5.88 %	7,165		1,302	8,467
320	Water Treatment Equipment_	17	0 %	5.88 %	3,467		646	4,113
330	Distribution Reservoirs & Standpipes_	33	0 %	3.03 %	2,282		415	2,697
331	Trans. & Dist. Mains_	38	0 %	2.63 %	34,809		8,874	43,683
333	Services_	35	0 %	2.86 %	2,021		753	2,774
334	Meter & Meter Installations_	17	0 %	5.88 %	20,398		3,708	24,106
335	Hydrants_	40	0 %	2.50 %	3,673		993	4,666
336	Backflow Prevention Devices_		%	%				
339	Other Plant and Miscellaneous Equipment_		%	%				
340	Office Furniture and Equipment_		%	%				
341	Transportation Equipment_		%	%				
342	Stores Equipment_		%	%				
343	Tools, Shop and Garage Equipment_		%	%				
344	Laboratory Equipment_		%	%				
345	Power Operated Equipment_		%	%				
346	Communication Equipment_		%	%				
347	Miscellaneous Equipment_		%	%				
348	Other Tangible Plant_		%	%				
	Totals_				\$ 99,259	\$	\$ 23,847	\$ 123,106 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT
DECEMBER 31, 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 44,725
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	7,335
616	Fuel for Power Production	
618	Chemicals	1,201
620	Materials and Supplies	5,120
630	Contractual Services:	
	Billing	
	Professional	108,474
	Testing	441
	Other	6,065
640	Rents	
650	Transportation Expense	1,055
655	Insurance Expense	7,325
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	6,217
	Total Water Operation And Maintenance Expense	\$ 187,958 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	649.0	787.0	787.0
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	649.0	787.0
				787.0	787.0

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____ Four Lakes Golf Club

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January_-----	_____	32,372	_____	32,372	24,913
February_-----	_____	29,920	_____	29,920	40,486
March_-----	_____	19,652	_____	19,652	12,852
April_-----	_____	38,479	_____	38,479	30,730
May_-----	_____	30,221	_____	30,221	39,455
June_-----	_____	30,642	_____	30,642	23,017
July_-----	_____	14,131	_____	14,131	8,127
August_-----	_____	30,493	_____	30,493	39,431
September_-----	_____	16,508	_____	16,508	9,888
October_-----	_____	24,995	_____	24,995	16,290
November_-----	_____	29,388	_____	29,388	39,077
December_-----	_____	30,842	_____	30,842	22,410
Total for Year_-----	=====	327,643	=====	327,643	306,676

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	10"	4,175	_____	_____	4,175
PVC	8"	2,200	_____	_____	2,200
PVC	6"	10,800	_____	_____	10,800
PVC	4"	7,450	_____	_____	7,450
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____ Four Lakes Golf Club

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1994	1994	_____	_____
Types of Well Construction and Casing_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	450'	457'	_____	_____
Diameters of Wells_____	10"	8"	_____	_____
Pump - GPM_____	750	500	_____	_____
Motor - HP_____	60	40	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD_____	184,148	341,967	_____	_____
Auxiliary Power_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Pneumatic	_____	_____	_____
Capacity of Tank_____	15,000 gal	_____	_____	_____
Ground or Elevated_____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	N/A	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	N/A	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _ _	_____	_____	_____
Type of Source_ _ _ _ _	Ground _____	Ground _____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	Primary _____	Primary _____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _	_____	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Four Lakes Golf Club

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. ____ 347
2. Maximum number of ERCs * which can be served. 347
3. Present system connection capacity (in ERCs *) using existing lines. ____ 500
4. Future connection capacity (in ERCs *) upon service area buildout. ____ 500
5. Estimated annual increase in ERCs *. ____
6. Is the utility required to have fire flow capacity? ____ Yes
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. Fire Service Provided by City of Winter Haven
27 fire hydrants, 2 wells on site
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit . 201625.04
 - a. Is the system in compliance with the requirements of the CUP? ____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:

residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

UTILITY NAME: Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 400	\$ _____	\$ _____	\$ 400
352	Franchises_____	2,028	_____	_____	2,028
353	Land and Land Rights_____	70,004	_____	_____	70,004
354	Structures and Improvements_____	131,020	_____	_____	131,020
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	48,694	_____	_____	48,694
361	Collection Sewers - Gravity_____	650,880	_____	_____	650,880
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	68,103	_____	_____	68,103
364	Flow Measuring Devices_____	3,110	_____	_____	3,110
365	Flow Measuring Installations_____	2,800	_____	_____	2,800
370	Receiving Wells_____	17,555	_____	_____	17,555
371	Pumping Equipment_____	57,936	_____	_____	57,936
380	Treatment and Disposal Equipment_____	320,278	_____	_____	320,278
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	894	_____	_____	894
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 1,373,702	\$ _____	\$ _____	\$ 1,373,702 *

* This amount should tie to sheet F-5.

UTILITY NAME: Four Lakes Golf Club, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements_	27	0 %	3.70 %	\$ 19,088	\$	\$ 4,848	\$ 23,936
355	Power Generation Equipment_		%	%				
360	Collection Sewers - Force_	27	0 %	3.70 %	4,779		1,802	6,581
361	Collection Sewers - Gravity_	40	0 %	2.50 %	71,342		16,272	87,614
362	Special Collecting Structures_		%	%				
363	Services to Customers_	35	0 %	2.86 %	8,798		1,948	10,746
364	Flow Measuring Devices_	5	0 %	20.00 %	2,799		622	3,421
365	Flow Measuring Installations_	35	0 %	2.86 %	440		80	520
370	Receiving Wells_	18	0 %	5.56 %	5,365		976	6,341
371	Pumping Equipment_	18	0 %	5.56 %	17,709		3,221	20,930
380	Treatment and Disposal Equipment_	18	0 %	5.56 %	73,262		17,807	91,069
381	Plant Sewers_		%	%				
382	Outfall Sewer Lines_		%	%				
389	Other Plant and Miscellaneous Equipment_	15	0 %	6.67 %	329		60	389
390	Office Furniture and Equipment_		%	%				
391	Transportation Equipment_		%	%				
392	Stores Equipment_		%	%				
393	Tools, Shop and Garage Equipment_		%	%				
394	Laboratory Equipment_		%	%				
395	Power Operated Equipment_		%	%				
396	Communication Equipment_		%	%				
397	Miscellaneous Equipment_		%	%				
398	Other Tangible Plant_		%	%				
	Totals_				\$ 203,911	\$	\$ 47,636	\$ 251,547 *

* This amount should tie to Sheet F-5.

UTILITY NAME: _____

Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 44,725
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	8,736
715	Purchased Power_____	15,738
716	Fuel for Power Production_____	_____
718	Chemicals_____	5,529
720	Materials and Supplies_____	5,150
730	Contractual Services:	
	Billing_____	_____
	Professional_____	112,896
	Testing_____	1,050
	Other_____	7,217
740	Rents_____	_____
750	Transportation Expense_____	1,215
755	Insurance Expense_____	7,325
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	6,495
	Total Wastewater Operation And Maintenance Expense_____	\$ 216,076 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customers (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	649	787	787
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers	_____	_____			
Other (Specify)	_____	_____			
** D = Displacement C = Compound T = Turbine			Total	649	787

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	<u>3</u>	_____	_____	_____
Make or Type and nameplate data on pump _____	<u>?</u>	<u>?</u>	<u>Goulds</u>	_____	_____	_____
Year installed _____	<u>1994</u>	<u>1995</u>	<u>2000</u>	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	<u>6' x 14'</u>	_____	_____	_____
Power:						
Electric _____	<u>Electric</u>	<u>Electric</u>	<u>150 amp</u>	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	<u>11/2 HP</u>	<u>10 Hp</u>	<u>2-2 HP</u> <u>230 v</u>	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>787</u>	_____	_____	_____	_____	_____
Beginning of year _____	<u>649</u>	_____	_____	_____	_____	_____
Added during year _____	<u>138</u>	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>787</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8"</u>	_____	_____	_____	<u>6" x 4"</u>	_____	_____	_____
Type of main _____	<u>PVC</u>	_____	_____	_____	<u>PVC</u>	_____	_____	_____
Length of main (nearest foot) _____	<u>28,127</u>	_____	_____	_____	<u>2,933</u>	_____	_____	_____
Beginning of year _____	<u>28,127</u>	_____	_____	_____	<u>2,933</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>28,127</u>	_____	_____	_____	<u>2,933</u>	_____	_____	_____

MANHOLES

Size (inches) _____	<u>4"</u>	_____	_____	_____
Type of Manhole _____	<u>Concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>127</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>127</u>	_____	_____	_____

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____ Four Lakes Golf Club

TREATMENT PLANT

Manufacturer_____	_____	_____	_____
Type_____	<u>Extended Aeration</u>	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Permitted Capacity_____	<u>.060 MGD</u>	_____	_____
Average Daily Flow_____	<u>39,918</u>	_____	_____
Method of Effluent Disposal_____	<u>Perc./Evap.</u>	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	<u>14,570,000</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	<u>None</u>	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	1,230	_____	1,230
February_____	1,312	_____	1,312
March_____	1,573	_____	1,573
April_____	1,277	_____	1,277
May_____	1,052	_____	1,052
June_____	979	_____	979
July_____	1,197	_____	1,197
August_____	1,008	_____	1,008
September_____	1,311	_____	1,311
October_____	1,683	_____	1,683
November_____	1,094	_____	1,094
December_____	854	_____	854
Total for year_____	<u>14,570</u>	_____	<u>14,570</u>

If Wastewater Treatment is purchased, indicate the vendor:

N/A

UTILITY NAME: _____ Four Lakes Golf Club, Ltd.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____ Four Lakes Golf Club

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. _____ 55
- 2. Maximum number of ERCs* which can be served _____ 55
- 3. Present system connection capacity (in ERCs*) using existing line _____ 55
- 4. Future connection capacity (in ERCs*) upon service area buildout _____ 55
- 5. Estimated annual increase in ERCs*. _____

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse No

10. When did the company last file a capacity analysis report with the DEP? _____ 1998

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____ No

FLA013166

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Four Lakes Golf Club, Ltd.

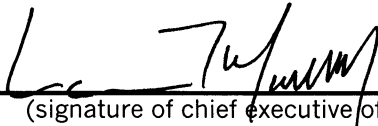
YEAR OF REPORT
DECEMBER 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility) *
1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.