

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

FOUR LAKES GOLF CLUB, LTD.  
Exact Legal Name of Respondent

608-W 524-S  
Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1999**

Form PSC/WAW 6 (Rev. 12/99)

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DIVISION OF WATER AND WASTEWATER

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Florida Public Service Commission  
Division of Water and Wastewater

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day,
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit, or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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**FINANCIAL  
SECTION**

REPORT OF

FOUR LAKES GOLF CLUB, LTD.  
(EXACT NAME OF UTILITY)

Post Office Box 5252 Lakeland, Florida 33807-5252	5015 South Florida Avenue, Suite 200 Lakeland, Florida 33813-2562	Polk
Mailing Address	Street Address	County
Telephone Number (863) 647-1581	Date Utility First Organized	1995
Fax Number (863) 647-3992	E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No.		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
  Sub Chapter S Corporation
  1120 Corporation
  Partnership

Name, Address and phone where records are located: 5015 South Florida Avenue, Suite 200  
Lakeland, Florida

Name of subdivisions where services are provided: Four Lakes Golf Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Todd Maxwell	President of General Partner	5015 S. Florida Avenue Lakeland, FL 33813	
Person who prepared this report: Norman F. Mears Rhema Business Services, Inc.	Consultant	1344 Vickers Drive Tallahassee, FL 32303	
Officers and Managers: Todd Maxwell	President of General Partner	5015 S. Florida Avenue Lakeland, FL 33813	\$ 0
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
R. Tom Chapman	20.00	5015 S. FL Av., Lakeland	\$ 0
Thomas J. Shannon	25.00	5015 S. FL Av., Lakeland	\$ 0
Raymond Moats	6.25	5015 S. FL Av., Lakeland	\$ 0
ATA Properties, Inc.	14.33	5015 S. FL Av., Lakeland	\$ 0
Lawrence W. Maxwell	23.75	5015 S. FL Av., Lakeland	\$ 0
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ _____	\$ _____	\$ _____	\$ _____
Commercial_-----		_____	_____	_____	151,174
Industrial_-----		_____	_____	_____	66,279
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other (Specify)_-----		_____	_____	_____	_____
Total Gross Revenue_--		\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>217,453</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>133,585</u>	\$ <u>137,004</u>	\$ _____	\$ <u>270,589</u>
Depreciation Expense_--	F-5	<u>20,593</u>	<u>40,854</u>	_____	<u>61,447</u>
CIAC Amortization Expense_	F-8	<u>(9,775)</u>	<u>(18,977)</u>	_____	<u>(28,752)</u>
Taxes Other Than Income_--	F-7	<u>5,094</u>	<u>5,724</u>	_____	<u>10,818</u>
Income Taxes_-----	F-7	<u>0</u>	<u>0</u>	_____	<u>0</u>
Total Operating Expense		\$ <u>149,497</u>	<u>164,605</u>	_____	\$ <u>314,102</u>
Net Operating Income (Loss)		\$ <u>(149,497)</u>	\$ <u>(164,605)</u>	\$ _____	\$ <u>(96,649)</u>
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ <u>10,975,800</u>
Interest Income		_____	_____	_____	<u>46,898</u>
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ <u>11,654,220</u>
Interest Expense_-----		_____	_____	_____	<u>840,683</u>
Net Income (Loss)		\$ <u>(149,497)</u>	\$ <u>(164,605)</u>	\$ _____	\$ <u>(1,568,854)</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,895,641	\$ 1,662,128
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>234,666</u>	<u>173,219</u>
Net Utility Plant -----		\$ 1,660,975	\$ 1,488,909
Cash -----		165,583	2,489,189
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Nonutility Property, Net (121,122)		14,719,618	13,529,218
Misc. Current & Accrued Assets (174)		539,449	25,721
Total Assets -----		\$ <u>17,085,625</u>	\$ <u>17,533,037</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>(4,647,433)</u>	<u>(3,078,579)</u>
Total Capital -----		\$ <u>(4,647,433)</u>	\$ <u>(3,078,579)</u>
Long Term Debt (224) -----	F-6	\$ 11,650,920	\$ 11,750,313
Accounts Payable (231) -----		465,278	264,018
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		9,785	688
Other Liabilities (Specify) -----			
Accounts Payable Assoc. Company (233)		3,444,099	3,510,377
Misc. Current & Accrued Liabilities (241)		645,753	869,348
Misc. Operating Reserves (265)		4,667,638	3,545,787
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>849,585</u>	<u>671,085</u>
Total Liabilities and Capital -----		\$ <u>17,085,625</u>	\$ <u>17,533,037</u>



UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31, 1999
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**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 633,215	\$ 1,262,426	\$ _____	\$ 1,895,641
Construction Work in -----	_____	_____	_____	_____
Other (Specify) ----- _____ _____	_____	_____	_____	_____
Total Utility Plant -----	\$ 633,215	\$ 1,262,426	\$ 0	\$ 1,895,641

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 56,027	\$ 117,192	\$ 0	\$ 173,219
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 20,511	\$ 40,764	\$ _____	\$ 61,275
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
Amort. of Organization	82	90	_____	172
Total Credits -----	\$ 20,593	\$ 40,854	\$ 0	\$ 61,447
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
Total Debits -----	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year -----	\$ 76,620	\$ 158,046	\$ 0	\$ 234,666

UTILITY NAME FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT  
DECEMBER 31, 1999

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
Net Income (Loss) _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (3,078,579)
Changes during the year (Specify):		
Net Income (Loss) _____	_____	(1,568,854)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (4,647,433)

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
First Union 10/23/98 08/23/04	6.85		\$ 10,856,113
Nations Bank			43,469
ITT			718,433
N/P Marketing Office			32,905
Total _____			\$ 11,650,920

UTILITY NAME FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31, 1999
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**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	201	831	_____	1,032
Regulatory assessment fee _____	4,893	4,893	_____	9,786
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 5,094	\$ 5,724	\$ _____	\$ 10,818

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Century Realty Funds	\$ 39,289	\$ 35,202	Payroll
Rhema Business Services	\$ 865	\$ 12,976	Regulatory Consulting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 238,595	\$ 463,153	\$ 701,748
2) Add credits during year_____	\$ 70,452	\$ 136,800	\$ 207,252
3) Total_____	309,047	599,953	909,000
4) Deduct charges during the year_____	0	0	0
5) Balance end of year_____	309,047	599,953	909,000
6) Less Accumulated Amortization_____	19,952	39,463	59,415
7) Net CIAC_____	\$ 289,095	\$ 560,490	\$ 849,585

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
Tap-in Fee	114	\$ 1,818	\$ 70,452	\$ 136,800
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 70,452	\$ 136,800

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 10,177	\$ 20,486	\$ 30,663
Add Debits During Year:_____	9,775	18,977	28,752
Deduct Credits During Year:_____	0	0	0
Balance End of Year (Must agree with line #6 above.)	\$ 19,952	\$ 39,463	\$ 59,415

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31 1999
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ N/A	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAM FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31, 1999
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ N/A	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER  
OPERATING  
SECTION**

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 3 1999
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 500	\$	\$	\$ 500
302	Franchises	1,800			1,800
303	Land and Land Rights	38,979			38,979
304	Structures and Improvements	12,989	1,917		14,906
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	61,363	864		62,227
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,213			2,213
310	Power Generation Equipment	40,390	27,768		68,158
311	Pumping Equipment	22,146			22,146
320	Water Treatment Equipment	10,987			10,987
330	Distribution Reservoirs and Standpipes	13,683			13,683
331	Transmission and Distribution Lines	258,535	23,373		281,908
333	Services	15,678	4,852		20,530
334	Meters and Meter Installations	63,057			63,057
335	Hydrants	29,521	2,600		32,121
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>\$ 571,841</b>	<b>\$ 61,374</b>	<b>\$ 0</b>	<b>\$ 633,215</b>



UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT  
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct No (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57 %	\$ 1,624	\$	\$ 498	\$ 2,122
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		0 %	3.7 %	5,162		2,286	7,448
308	Infiltration Galleries & Tunnels	27	%	%				
309	Supply Mains	32	0 %	3.13 %	242		69	311
310	Power Generating Equipment	17	0 %	5.88 %	5,338		3,191	8,529
311	Pumping Equipment	17	0 %	5.88 %	4,561		1,302	5,863
320	Water Treatment Equipment	17	0 %	5.88 %	2,175		646	2,821
330	Distribution Reservoirs & Standpipes	33	0 %	3.03 %	1,453		415	1,868
331	Trans. & Dist Mains	38	0 %	2.63 %	19,558		7,107	26,665
333	Services	35	0 %	2.86 %	833		518	1,351
334	Meter & Meter Installations	17	0 %	5.88 %	12,982		3,708	16,690
335	Hydrants	40	0 %	2.5 %	2,004		771	2,775
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous		%	%				
340	Equipment		%	%				
341	Office Furniture and Equipment		%	%				
342	Transportation Equipment		%	%				
343	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 55,932	\$ 0	\$ 20,511	\$ 76,443 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct No	Account Name	Amount
601	Salaries and Wages - Employees	\$ 39,289
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	4,733
610	Purchased Water	
615	Purchased Power	26,605
616	Fuel for Power Production	
618	Chemicals	306
620	Materials and Supplies	2,559
630	Contractual Services:	
	Billing	
	Professional	40,695
	Testing	795
	Other	167
640	Rents	
650	Transportation Expense	
655	Insurance Expense	6,008
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	12,428
	<b>Total Water Operation And Maintenance Expense</b>	<b>\$ 133,585</b>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	415	529	529.0
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
<b>Total</b>			<b>415</b>	<b>529</b>	<b>529.0</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31, 1999
-------------------------------------

SYSTEM NAME: Four Lakes Golf Club

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January		10,530		10,530	5,034
February		13,232		13,232	21,391
March		18,110		18,110	11,832
April		23,796		23,796	16,605
May		18,527		18,527	28,933
June		11,920		11,920	7,533
July		17,830		17,830	12,267
August		12,762		12,762	20,653
September		14,188		14,188	8,950
October		9,527		9,527	4,616
November		25,209		25,209	31,320
December		16,401		16,401	10,060
Total for Year		192,032	0	192,032	179,194

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	10"	4,175			4,175
PVC	8"	1,800			1,800
PVC	6"	10,800			10,800
PVC	4"	7,450			7,450

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31	1999
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SYSTEM NAME: Four Lakes Golf Club

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1994	1994		
Types of Well Construction and Casing _____	Steel	Steel		
Depth of Wells _____	450'	457'		
Diameters of Wells _____	10"	8"		
Pump - GPM _____	750	500		
Motor - HP _____	60	40		
Motor Type * _____				
Yields of Wells in GPD _____	184,148	341,967		
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Pneumatic			
Capacity of Tank _____	15,000 Gal.			
Ground or Elevated _____	Ground			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
<b>Pumps</b>				
Manufacturer _____	N/A			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: FOUR LAKES GOLF COURSE, LTD.

YEAR OF REPORT  
DECEMBER 31, 1999

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	Ground _____	Ground _____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	Primary _____	Primary _____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	N/A _____	N/A _____	_____
Reverse Osmosis _____	N/A _____	N/A _____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	N/A _____	N/A _____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	N/A _____	N/A _____	_____
Gravity GPD/Sq.Ft. _____	N/A _____	N/A _____	_____
Disinfection	_____	_____	_____
Chlorinator _____	Yes _____	Yes _____	_____
Ozone _____	No _____	No _____	_____
Other _____	No _____	No _____	_____
Auxiliary Power _____	No _____	No _____	_____

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT  
DECEMBER 31, 1999

SYSTEM NAME: Four Lakes Golf Club

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve \_\_\_\_\_ 816
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 815
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 500
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 114
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. Fire service provided by City of Winter Haven  
27 fire hydrants, 2 wells on site
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No
11. Department of Environmental Protection ID # \_\_\_\_\_
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 201625.04
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

YEAR OF REPORT DECEMBER 31 1999
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**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 400	\$ _____	\$ _____	\$ 400
352	Franchises_____	2,028	_____	_____	2,028
353	Land and Land Rights_____	70,004	_____	_____	70,004
354	Structures and Improvements_____	80,923	45,483	_____	126,406
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	20,945	_____	_____	20,945
361	Collection Sewers - Gravity_____	537,787	36,505	_____	574,292
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	57,583	8,195	_____	65,778
364	Flow Measuring Devices_____	3,110	_____	_____	3,110
365	Flow Measuring Installations_____	2,800	_____	_____	2,800
370	Receiving Wells_____	17,555	_____	_____	17,555
371	Pumping Equipment_____	57,936	_____	_____	57,936
380	Treatment and Disposal Equipment_____	238,322	81,956	_____	320,278
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	894	_____	_____	894
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	<b>Total Wastewater Plant_____</b>	<b>\$ 1,090,287</b>	<b>\$ 172,139</b>	<b>\$ 0</b>	<b>\$ 1,262,426 *</b>

\* This amount should tie to sheet F-5.



ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.70 %	\$ 10,490	\$	\$ 3,836	\$ 14,326
355	Power Generation Equipment							
360	Collection Sewers - Force	27	0 %	3.70 %	2,716		775	3,491
361	Collection Sewers - Gravity	40	0 %	2.50 %	42,126		13,901	56,027
362	Special Collecting Structures							
363	Services to Customers	35	0 %	2.86 %	5,119		1,764	6,883
364	Flow Measuring Devices	5	0 %	20.00 %	1,555		622	2,177
365	Flow Measuring Installations	35	0 %	2.86 %	280		80	360
370	Receiving Wells	18	0 %	5.56 %	3,413		976	4,389
371	Pumping Equipment	18	0 %	5.56 %	11,267		3,221	14,488
380	Treatment and Disposal							
	Equipment	18	0 %	5.56 %	39,925		15,529	55,454
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous							
	Equipment	15	0 %	6.67 %	210		60	270
390	Office Furniture and							
	Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage							
	Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 117,101	\$ 0	\$ 40,764	\$ 157,865 *

\* This amount should tie to Sheet F-5.

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 35,202
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	4,734
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	5,522
715	Purchased Power	6,618
716	Fuel for Power Production	
718	Chemicals	5,578
720	Materials and Supplies	3,719
730	Contractual Services:	
	Billing	
	Professional	50,205
	Testing	1,456
	Other	4,352
740	Rents	113
750	Transportation Expense	817
755	Insurance Expense	6,008
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	12,680
	Total Wastewater Operation And Maintenance Expense	\$ 137,004 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of r Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	415	529	529.0
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement					
C = Compound T = Turbine		Total	415	529	529.0

**PUMPING EQUIPMENT**

Lift Station Number _____	1	2				
Make or Type and nameplate data on pump _____	?	?				
Year installed _____	1994	1995				
Rated capacity _____						
Size _____						
Power:						
Electric _____	Electric	Electric				
Mechanical _____						
Nameplate data of motor _____	1 1/2 HP	10 HP				

**SERVICE CONNECTIONS**

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____						
Number of active service connections _____	529					
Beginning of year _____	415					
Added during year _____	114					
Retired during year _____	0					
End of year _____	529					
Give full particulars concerning inactive connections _____						

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches) _____	8"				6" & 4"			
Type of main _____	PVC				PVC			
Length of main (nearest foot) _____	23917				1579			
Beginning of year _____	23917				1579			
Added during year _____					0			
Retired during year _____					0			
End of year _____	23917				1579			

**MANHOLES**

Size (inches) _____	4"			
Type of Manhole _____	Concrete			
Number of Manholes:				
Beginning of year _____	107			
Added during year _____				
Retired during year _____				
End of Year _____	107			

UTILITY NAME: FOUR LAKES GOLF CLUB, LTD.

SYSTEM NAME: Four Lakes Golf Club

YEAR OF REPORT DECEMBER 3 , 1999
-------------------------------------

**TREATMENT PLANT**

Manufacturer_____			
Type_____	Extended Aeration		
"Steel" or "Concrete"_____	Concrete		
Total Permitted Capacity_____	.060 MGD		
Average Daily Flow_____			
Method of Effluent Disposal_____	Perc./Evap.		
Permitted Capacity of Disposal_____			
Total Gallons of Wastewater treated_____	8,078,000		

**MASTER LIFT STATION PUMPS**

Manufacturer_____	None					
Capacity (GPM's)_____						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	1224		
February_____	933		
March_____	1037		
April_____	890		
May_____	645		
June_____	325		
July_____	354		
August_____	408		
September_____	425		
October_____	565		
November_____	695		
December_____	577		
Total for year_____	8078		

If Wastewater Treatment is purchased, indicate the vendor:     N/A

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs\* now being served. \_\_\_\_\_ 158
- 2. Maximum number of ERCs\* which can be served. \_\_\_\_\_ 214
- 3. Present system connection capacity (in ERCs\*) using existing lines. \_\_\_\_\_
- 4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_
- 5. Estimated annual increase in ERCs\*. \_\_\_\_\_ 114
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

Construction of final plant phase construction began 1999 - completion in 1st quarter 2000

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_
- 9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 1998

- 11. If the present system does not meet the requirements of DEP rules, submit the following
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No

12. Department of Environmental Protection ID # \_\_\_\_\_ FLA013066

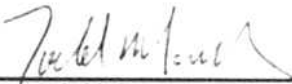
\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/280\ gallons\ per\ day).$

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |   |    |  |
|--|---|----|--|
| YES<br><input type="checkbox"/>            | NO<br><input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/>            | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/>            | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/>            | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)
1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.