

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

ANGLERS COVE WEST, LTD.
Exact Legal Name of Respondent

610-W 526-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAY 24 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate" (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance (Rule 25-30 140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30 515 (8), Florida Administrative Code)

- (a) 350 gallons per day,
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit, or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers (Rule 25-30 515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends (USOA)

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FINANCIAL SECTION

REPORT OF

ANGLERS COVE WEST, LTD
(EXACT NAME OF UTILITY)

Post Office Box 5252 Lakeland, Florida 33807-5252	5015 South Florida Avenue, Suite 200 Lakeland, Florida 33813-2562	Polk County
Mailing Address	Street Address	County

Telephone Number (863) 647-1581 Date Utility First Organized 1986
 Fax Number (863) 647-3992 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Todd Maxwell, 5015 South Florida Avenue, Suite 200, Lakeland, Florida (863) 647-1581

Name of subdivisions where services are provided: Anglers Cove West Mobile Home Park
 Anglers Cove Mobile Home Park

CONTACTS

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Todd Maxwell	President of General Partner	5015 S Florida Avenue Lakeland, FL 33813	
Person who prepared this report Norman F Mears Rhema Business Services, Inc.	Consultant	1344 Vickers Drive Tallahassee, FL 32303	
Officers and Managers Todd Maxwell	President of General Partner	5015 S Florida Avenue Lakeland, FL 33813	\$ 0 \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ATA Properties, Inc	10	5015 S FL Av , Lakeland	\$ 0
Raymond Moats	15	5015 S FL Av , Lakeland	\$ 0
Mildred Moats	10	5015 S FL Av , Lakeland	\$ 0
John Maxwell	10	5015 S FL Av , Lakeland	\$ 0
T & A Investments, Inc	55	5015 S FL Av , Lakeland	\$ 0 \$ \$

UTILITY NAME ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ _____	\$ _____	\$ 60,145
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>60,145</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 78,435	\$ 84,461	\$ _____	\$ 162,896
Depreciation Expense_____	F-5	3,846	27,177	_____	31,023
CIAC Amortization Expense_____	F-8	0	0	_____	0
Taxes Other Than Income_____	F-7	1,353	8,910	_____	10,263
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		\$ <u>83,634</u>	<u>120,548</u>	_____	\$ <u>204,182</u>
Net Operating Income (Loss)		\$ <u>(83,634)</u>	\$ <u>(120,548)</u>	\$ _____	\$ <u>(144,037)</u>
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 857,891
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ 474,880
Interest Expense_____		_____	_____	_____	270,569
Net Income (Loss)		\$ <u>(83,634)</u>	\$ <u>(120,548)</u>	\$ _____	\$ <u>(31,595)</u>

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 815,733	\$ 815,733
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>417,160</u>	<u>386,137</u>
Net Utility Plant -----		\$ 398,573	\$ 429,596
Cash -----		14,237	46,626
Customer Accounts Receivable (141) -----			431,398
Other Assets (Specify): -----			1,280,006
Nonutility Property, Net (121,122)		377,178	199,714
Accounts Receivable Assoc Cos (145)		1,000,752	
Misc. Current & Accrued Assets (174)		<u>531,383</u>	
Total Assets -----		\$ 2,322,123	\$ 2,387,340
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>(469,157)</u>	<u>(437,562)</u>
Total Capital -----		\$ <u>(469,157)</u>	\$ <u>(437,562)</u>
Long Term Debt (224) -----	F-6	\$ 2,723,523	\$ 2,764,273
Accounts Payable (231) -----		8,245	5,558
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		2,707	223
Other Liabilities (Specify) -----			
Misc. Current & Accrued Liabilities (241)		56,805	54,848
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>0</u>	<u>0</u>
Total Liabilities and Capital -----		\$ 2,322,123	\$ 2,387,340

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 138,002	\$ 677,731	\$	\$ 815,733
Construction Work in -----				
Other (Specify) ----- _____ _____				
Total Utility Plant -----	\$ 138,002	\$ 677,731	\$ 0	\$ 815,733

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 47,465	\$ 338,672	\$ 0	\$ 386,137
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 3,820	\$ 27,074	\$	\$ 30,894
Salvage -----				
Other Credits (specify) -----				
Amort. of Org. & Franchises	26	103		129
Total Credits -----	\$ 3,846	\$ 27,177	\$ 0	\$ 31,023
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$
Cost of removal -----				
Other debits (specify) -----				
Total Debits -----	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year -----	\$ 51,311	\$ 365,849	\$ 0	\$ 417,160

UTILITY NAME ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
Net Income (Loss) _____		
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (437,562)
Changes during the year (Specify):		
Net Income (Loss) _____		(31,595)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (469,157)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate # of Pymts	Principal per Balance Sheet Date
Franklin Life 11/17/93 06/17/06	8.5	\$ 1,272,960
Nations Bank		1,379,209
Nations Bank		71,354
Total _____		\$ 2,723,523

UTILITY NAME ANGLERS COVE WEST, LTD.

YEAR OF REPORT
DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	7,557	_____	7,557
Regulatory assessment fee _____	1,353	1,353	_____	2,706
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ <u>1,353</u>	\$ <u>8,910</u>	\$ _____	\$ <u>10,263</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Century Realty Funds	\$ 4,026	\$ 3,191	Payroll
Chastain Skillman	\$ _____	\$ 4,188	Engineering
Rhema Business Services	\$ _____	\$ 4,713	Regulatory Consulting
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	
_____	\$ _____	\$ _____	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 0	\$ 0	\$ 0
2) Add credits during year _____	\$ 0	\$ 0	\$ 0
3) Total _____	0	0	0
4) Deduct charges during the year _____	0	0	0
5) Balance end of year _____	0	0	0
6) Less Accumulated Amortization _____	0	0	0
7) Net CIAC _____	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater

Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year			
Description of Charge	Number of Connections	Charge per Connection	
_____		\$ _____	\$ 0
_____			\$ 0
Total Credits During Year (Must agree with line # 2 above) _____			\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 0	\$ 0	\$ 0
Add Debits During Year _____	0	0	0
Deduct Credits During Year _____	0	0	0
Balance End of Year (Must agree with line #6 above) _____	\$ 0	\$ 0	\$ 0

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31 1999

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	100.00 %		%

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	%
Commission Order Number approving AFUDC rate:	

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAM ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31, 1999

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted					
Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e).

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 550	\$	\$	\$ 550
302	Franchises	366			366
303	Land and Land Rights				
304	Structures and Improvements	500			500
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	10,455			10,455
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	78,560			78,560
333	Services	38,742			38,742
334	Meters and Meter Installations	2,381			2,381
335	Hydrants	6,448			6,448
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 138,002	\$ 0	\$ 0	\$ 138,002

UTILITY NAME: ANGLERS COVE WEST, LTD

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct No (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_	28	0 %	3.57 %	\$ 225	\$	\$ 18	\$ 243
305	Collecting and Impounding Reservoirs_		%	%				
306	Lake, River and Other Intakes_		%	%				
307	Wells and Springs_		%	%				
308	Infiltration Galleries & Tunnels_		%	%				
309	Supply Mains_	32	0 %	3.13 %	3,608		327	3,935
310	Power Generating Equipment_		%	%				
311	Pumping Equipment_		%	%				
320	Water Treatment Equipment_		%	%				
330	Distribution Reservoirs & Standpipes_		%	%				
331	Trans & Dist Mains_	38	0 %	2.63 %	25,838		2,066	27,904
333	Services_	35	0 %	2.85 %	13,838		1,108	14,946
334	Meter & Meter Installations_	17	0 %	5.88 %	1,750		140	1,890
335	Hydrants_	40	0 %	2.5 %	2,013		161	2,174
336	Backflow Prevention Devices_		%	%				
339	Other Plant and Miscellaneous Equipment_		%	%				
340	Office Furniture and Equipment_		%	%				
341	Transportation Equipment_		%	%				
342	Stores Equipment_		%	%				
343	Tools, Shop and Garage Equipment_		%	%				
344	Laboratory Equipment_		%	%				
345	Power Operated Equipment_		%	%				
346	Communication Equipment_		%	%				
347	Miscellaneous Equipment_		%	%				
348	Other Tangible Plant_		%	%				
	Totals_				\$ 47,272	\$ 0	\$ 3,820	\$ 51,092

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct No	Account Name	Amount
601	Salaries and Wages - Employees	\$ 8,533
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	147
610	Purchased Water	21,009
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	957
630	Contractual Services	
	Billing	
	Professional	30,668
	Testing	
	Other	581
640	Rents	
650	Transportation Expense	
655	Insurance Expense	2,474
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	14,066
	Total Water Operation And Maintenance Expense	\$ 78,435 *

* This amount should be to Sheet F-3

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	10			
3/4"	D	15			
1"	D	25			
1 1/2"	D,T	50			
General Service					
5/8"	D	10			
3/4"	D	15			
1"	D	25			
1 1/2"	D,T	50			
2"	D,C,T	80			
3"	D	150			
3"	C	160			
3"	T	175			
Unmetered Customers Other (Specify)			101	101	101.0
** D = Displacement C = Compound T = Turbine		Total	101	101	101.0

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: Anglers Cove and Anglers Cove West

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	1,478			1,478	Unmetered
February	1,206			1,206	
March	1,732			1,732	
April	1,902			1,902	
May	1,309			1,309	
June	794			794	
July	599			599	
August	841			841	
September	726			726	
October	595			595	
November	722			722	
December	1,235			1,235	
Total for Year	13,139	0	0	13,139	

If water is purchased for resale, indicate the following:

Vendor _____ City of Lakeland
Point of delivery ___ 944 Reynolds Road

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	5,835			5,835
PVC	4"	1,625			1,625
PVC	2"	3,700			3,700

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT DECEMBER 31 1999

SYSTEM NAME: Anglers Cove and Anglers Cove West

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	N/A			
Types of Well Construction and Casing_____				
Depth of Wells_____				
Diameters of Wells_____				
Pump - GPM_____				
Motor - HP_____				
Motor Type *_____				
Yields of Wells in GPD_____				
Auxiliary Power_____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N?A			
Capacity of Tank_____				
Ground or Elevated_____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	N/A			
Type_____				
Rated Horsepower_____				
<u>Pumps</u>				
Manufacturer_____	N/A			
Type_____				
Capacity in GPM_____				
Average Number of Hours Operated Per Day_____				
Auxiliary Power_____				

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT
DECEMBER 31, 1999

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc)			
Permitted Gals per day _____	N/A		
Type of Source _____	Purchased Water		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	N/A		
Make _____			
Permitted Capacity (GPD) _____			
High service pumping			
Gallons per minute _____			
Reverse Osmosis _____			
Lime Treatment			
Unit Rating _____			
Filtration			
Pressure Sq Ft _____			
Gravity GPD/Sq Ft _____			
Disinfection			
Chlorinator _____			
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: ANGLERS COVE WEST, LTD.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: Anglers Cove and Anglers Cove West

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary

- 1 Present ERC's * the system can efficiently serve _____ 356
- 2 Maximum number of ERCs * which can be served. _____ 356
- 3 Present system connection capacity (in ERCs *) using existing lines. _____ 356
- 4 Future connection capacity (in ERCs *) upon service area buildout. _____ 356
- 5 Estimated annual increase in ERCs *. _____ None
- 6 Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____
- 7 Attach a description of the fire fighting facilities. _____ Service is provided by the City and County fire departments
Water is provided by the City of Lakeland.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

- 9 When did the company last file a capacity analysis report with the DEP? _____ N/A
- 10 If the present system does not meet the requirements of DEP rules, submit the following
 - a Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b Have these plans been approved by DEP? _____
 - c When will construction begin? _____
 - d Attach plans for funding the required upgrading
 - e Is this system under any Consent Order with DEP? _____ No
- 11 Department of Environmental Protection ID # _____ None Required
- 12 Water Management District Consumptive Use Permit # _____ None Required
 - a Is the system in compliance with the requirements of the CUP? _____
 - b If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day)

WASTEWATER
OPERATING
SECTION

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 800	\$	\$	\$ 800
352	Franchises_____	1,470			1,470
353	Land and Land Rights_____	86,226			86,226
354	Structures and Improvements_____	12,907			12,907
355	Power Generation Equipment_____				
360	Collection Sewers - Force_____	12,619			12,619
361	Collection Sewers - Gravity_____	124,411			124,411
362	Special Collecting Structures_____				
363	Services to Customers_____	52,082			52,082
364	Flow Measuring Devices_____				0
365	Flow Measuring Installations_____				0
370	Receiving Wells_____				0
371	Pumping Equipment_____	172,254			172,254
380	Treatment and Disposal Equipment_____	214,962			214,962
381	Plant Sewers_____				0
382	Outfall Sewer Lines_____				
389	Other Plant and Miscellaneous Equipment_____				
390	Office Furniture and Equipment_____				
391	Transportation Equipment_____				
392	Stores Equipment_____				
393	Tools, Shop and Garage Equipment_____				
394	Laboratory Equipment_____				
395	Power Operated Equipment_____				
396	Communication Equipment_____				
397	Miscellaneous Equipment_____				
398	Other Tangible Plant_____				
	Total Wastewater Plant_____	\$ 677,731	\$ 0	\$ 0	\$ 677,731 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements_	27	0 %	3.70 %	\$ 5,975	\$	\$ 478	\$ 6,453
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	0 %	3.70 %	5,838		467	6,305
361	Collection Sewers - Gravity	40	0 %	2.50 %	38,875		3,110	41,985
362	Special Collecting Structures		%	%				
363	Services to Customers	35	0 %	2.86 %	1 ^e 600		1,490	20,090
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	18	0 %	5.56 %	119,625		9,577	129,202
380	Treatment and Disposal Equipment	18	0 %	5.56 %	149,275		11,952	161,227
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 338,188	\$ 0	\$ 27,074	\$ 365,262 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct No	Account Name	Amount
701	Salaries and Wages - Employees	\$ 7,698
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	147
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	4,035
715	Purchased Power	3,898
716	Fuel for Power Production	
718	Chemicals	2,730
720	Materials and Supplies	4,010
730	Contractual Services	
	Billing	
	Professional	39,569
	Testing	1,164
	Other	1,527
740	Rents	
750	Transportation Expense	1,268
755	Insurance Expense	2,474
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	15,941
	Total Wastewater Operation And Maintenance Expense	\$ 84,461 *

* This amount should tie to Sheet F-3

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	101	101	101.0
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement					
C = Compound T = Turbine		Total	101	101	101.0

PUMPING EQUIPMENT

Lift Station Number _____	Club House _____	Summer Wind Drive _____				
Make or Type and nameplate data on pump _____	Goulds _____	Hydro-matic _____				
Year installed _____	1983 _____	? _____				
Rated capacity _____	? _____	? _____				
Size _____	4'x11' _____	4'x12'6" _____				
Power:						
Electric _____	Electric _____	Electric _____				
Mechanical _____						
Nameplate data of motor _____	2HP _____	2 - 1 HP _____				
	230v _____	230 v _____				
	1 amp _____	1 amp _____				

SERVICE CONNECTIONS

Size (inches) _____	4" _____	4" _____				
Type (PVC, VCP, etc) _____	PVC _____	PVC _____				
Average length _____	15' _____	9' _____				
Number of active service connections _____	90 _____	114 _____				
Beginning of year _____	90 _____	114 _____				
Added during year _____	0 _____	0 _____				
Retired during year _____	0 _____	0 _____				
End of year _____	90 _____	114 _____				
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches) _____	8" _____			4" _____		
Type of main _____	PVC _____			PVC _____		
Length of main (nearest foot) _____	10271 _____			2200 _____		
Beginning of year _____	10271 _____			2200 _____		
Added during year _____						
Retired during year _____						
End of year _____	10271 _____			2200 _____		

MANHOLES

Size (inches) _____	4" _____			
Type of Manhole _____	Concrete _____			
Number of Manholes _____				
Beginning of year _____	41 _____			
Added during year _____	0 _____			
Retired during year _____	0 _____			
End of Year _____	41 _____			

UTILITY NAME: ANGLERS COVE WEST, LTD.

SYSTEM NAME: Anglers Cove and Anglers Cove West

YEAR OF REPORT DECEMBER 31 , 1999

TREATMENT PLANT

Manufacturer_____	Unknown		
Type_____	Extended Air		
"Steel" or "Concrete"_____	Concrete		
Total Permitted Capacity_____	.70 MGD		
Average Daily Flow_____	19,255		
Method of Effluent Disposal_____	Perc-Evaporation		
Permitted Capacity of Disposal_____	.70 MGD		
Total Gallons of Wastewater treated_____	7,028,000		

MASTER LIFT STATION PUMPS

Manufacturer_____	None					
Capacity (GPM's)_____						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	792		792
February_____	787		787
March_____	894		894
April_____	659		659
May_____	471		471
June_____	467		467
July_____	475		475
August_____	527		527
September_____	414		414
October_____	442		442
November_____	520		520
December_____	580		580
Total for year_____	7028		7028

If Wastewater Treatment is purchased, indicate the vendor: N/A

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served _____ 69
- 2. Maximum number of ERCs* which can be served _____ 69
- 3. Present system connection capacity (in ERCs*) using existing lines _____ 69
- 4. Future connection capacity (in ERCs*) upon service area buildout _____ 69
- 5. Estimated annual increase in ERCs* _____ None

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

None

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ February 19, 1999

11. If the present system does not meet the requirements of DEP rules, submit the following

- a. Attach a description of the plant upgrade necessary to meet the DEP rules
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____ No

12. Department of Environmental Protection ID # _____ DO-53-249486

* An ERC is determined based on one of the following methods

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day)

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility)

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.