

OFFICIAL COPY

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES Office

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS823-03-AR
Lake Yale Treatment Associates, Inc.
38141 Maywood Bay Drive
Leesburg, FL 34788-8134

Submitted To The

STATE OF FLORIDA



DIVISION OF
ECONOMIC REGULATION

04 APR 30 PM 12:21

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: *Lake Yale Treatment Associates, Inc.*
For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>44,854</u>	\$ <u>44,854</u>	\$ <u>0</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ <u>44,854</u>	\$ <u>44,854</u>	\$ <u>0</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>44,854</u>	\$ <u>44,854</u>	\$ <u>0</u>

Explanations:

RECEIVED
 FLORIDA PUBLIC SERVICE
 COMMISSION
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 DIVISION OF
 ECONOMIC REGULATION

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: *Lake Yale Treatment Associates, Inc.*
For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>46,684</u>	\$ <u>46,684</u>	\$ <u>0</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ <u>46,684</u>	\$ <u>46,684</u>	\$ <u>0</u>
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ <u>46,684</u>	\$ <u>46,684</u>	\$ <u>0</u>

Explanations:

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
04 APR 30 PM 12: 21

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF

Lake Yale Treatment Associates, Inc

(EXACT NAME OF UTILITY)

38141 Maywood Bay Drive
Leesburg, Florida 34788

38141 Maywood Bay Drive
Lake

Mailing Address

Street Address

County

Telephone Number (352) 589-9212

Date Utility First Organized 1/7/2000

Fax Number (352) 589-9214

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Lake Yale Treatment Associates, Inc
18700 West Ten Mile Road, 2nd Floor, Southfield, Michigan 48075 (248) 557-1050

Name of subdivisions where services are provided: Sandpiper Mobile Manor, Lake Yale Estates,
and Kings Peninsula

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Ron Ossipove	Accountant	18700 W. Ten Mile Rd. Southfield, Mi 48075	
Person who prepared this report: Ron Ossipove	Accountant	" "	
Officers and Managers: Dan Ellis	Operations Mgr	11529 Marvel Way Leesburg, Florida 34788	\$ 7,750.00
Peter Beer	President	18700 W. Ten Mile Rd Southfield, Mi 48075	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Peter Beer	100%	18700 W. Ten Mile Rd. Southfield, Mi 48075	\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 44854	\$ 46684	\$ _____	\$ 91538
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 44854	\$ 46684	\$ _____	\$ 91538
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 27200	\$ 30256	\$ _____	\$ 57456
Depreciation Expense_____	F-5	10719	15122	_____	25841
CIAC Amortization Expense_____	F-8	(410)	(427)	_____	(837)
Taxes Other Than Income_____	F-7	2677	2786	_____	5,463
Income Taxes_____	F-7	—	—	_____	—
Total Operating Expense		\$ 40186	47737	_____	\$ 87923
Net Operating Income (Loss)		\$ 4668	\$ (1053)	\$ _____	\$ 3615
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		786	819	_____	1605
Net Income (Loss)		\$ 3882	\$ (1872)	\$ _____	\$ 2010

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>395196</u>	\$ <u>380498</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>126282</u>	<u>100441</u>
Net Utility Plant _____		\$ <u>268914</u>	\$ <u>280057</u>
Cash _____		<u>10564</u>	<u>4241</u>
Customer Accounts Receivable (141) _____		<u>2516</u>	<u>5955</u>
Other Assets (Specify): _____		<u>7473</u>	<u>5955</u>
<u>Unamortized Permit Fees</u>			
Total Assets _____		\$ <u>289467</u>	\$ <u>290253</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>1000</u>	<u>1000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>(4065)</u>	<u>(6075)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>(3065)</u>	\$ <u>(5075)</u>
Long Term Debt (224) _____	F-6	\$	\$
Accounts Payable (231) _____		<u>12376</u>	<u>9055</u>
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>133</u>	<u>4367</u>
Other Liabilities (Specify) _____			
<u>Loan Payable</u>		<u>265056</u>	<u>276734</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>14967</u>	<u>5172</u>
Total Liabilities and Capital _____		\$ <u>289467</u>	\$ <u>290253</u>

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>167290</u>	\$ <u>227906</u>	\$ _____	\$ <u>395196</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>167290</u>	\$ <u>227906</u>	\$ _____	\$ <u>395196</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>40096</u>	\$ <u>60345</u>	\$ _____	\$ <u>100441</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>10719</u>	\$ <u>15122</u>	\$ _____	\$ <u>25841</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>10719</u>	\$ <u>15122</u>	\$ _____	\$ <u>25841</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>50815</u>	\$ <u>75467</u>	\$ _____	\$ <u>126282</u>

UTILITY NAME: Lake Yale Treatment Associates, Inc

YEAR OF REPORT
DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>50,000</u>	_____
Shares issued and outstanding _____	<u>1,000</u>	_____
Total par value of stock issued _____	<u>1,000</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(6,075)</u>
Changes during the year (Specify): <u>Net Income 2003</u>	_____	<u>2010</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>(4065)</u>

PROPRIETARY CAPITAL (218)

<u>N/A</u>	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ <u>N/A</u>	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Lake Yale Treatment Associates, Inc

YEAR OF REPORT
DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2029	2112	_____	4141
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
State Franchise Fee _____	81	84	_____	165
Payroll Taxes _____	566	590	_____	1156
Total Tax Expense _____	\$ 2676	\$ 2786	\$ _____	\$ 5462

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Roto-Rooter</u>	\$ -	\$ 3030	<u>Sudge Hauling</u>
<u>Utility Technicians</u>	\$ 3149	\$ 3278	<u>Maintenance Service</u>
<u>General Utilities</u>	\$ 3906	\$ 4065	<u>Monthly Service Operator</u>
<u>Davis Supply</u>	\$ -	\$ 732	<u>Chemicals</u>
<u>Allied Income Tax Service</u>	\$ 1176	\$ 1224	<u>Accounting Services</u>
<u>Computer/Software Consultant</u>	\$ 946	\$ 985	<u>Programer</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Lake Yale Treatment Associates, Inc

YEAR OF REPORT
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>2577</u>	\$ <u>2683</u>	\$ <u>5260</u>
2) Add credits during year _____			
3) Total _____	\$ <u>5210</u>	\$ <u>5422</u>	\$ <u>10632</u>
4) Deduct charges during the year _____	<u>7787</u>	<u>8105</u>	<u>15892</u>
5) Balance end of year _____	<u>7787</u>	<u>8105</u>	<u>15892</u>
6) Less Accumulated Amortization _____	<u>453</u>	<u>472</u>	<u>925</u>
7) Net CIAC _____	\$ <u>7334</u>	\$ <u>7633</u>	\$ <u>14967</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>Install Water Meters</u>	<u>13</u>	\$ <u>766</u>	\$ <u>9952</u>
<u>Install Irrigation Meter</u>	<u>3</u>	<u>227</u>	<u>680</u>
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>10632</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>43</u>	\$ <u>45</u>	\$ <u>88</u>
Add Debits During Year: _____			
Deduct Credits During Year: _____	<u>410</u>	<u>427</u>	<u>837</u>
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>453</u>	\$ <u>472</u>	\$ <u>925</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	N/A	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	N/A	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	<u>34106</u>			<u>34106</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	<u>12507</u>			<u>12507</u>
308	Infiltration Galleries and Tunnels				
309	Supply Mains	<u>8874</u>			<u>8874</u>
310	Power Generation Equipment	<u>13370</u>			<u>13370</u>
311	Pumping Equipment	<u>39492</u>			<u>39492</u>
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	<u>12668</u>			<u>12668</u>
333	Services				
334	Meters and Meter Installations	<u>20097</u>	<u>11151</u>		<u>31248</u>
335	Hydrants	<u>7239</u>			<u>7239</u>
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	<u>1796</u>			<u>1796</u>
340	Office Furniture and Equipment	<u>1770</u>	<u>1422</u>		<u>3192</u>
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	<u>2798</u>			<u>2798</u>
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ <u>154717</u>	\$ <u>12573</u>	\$	\$ <u>167,290</u>

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	%	\$ 8234	\$	\$ 2274	\$ 10508
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	15	%	%	3514		834	4348
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	15	%	%	2495		592	3087
310	Power Generating Equipment	15	%	%	2408		891	3299
311	Pumping Equipment	15	%	%	11095		2633	13728
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	15	%	%	3561		845	4406
333	Services		%	%				
334	Meter & Meter Installations	15	%	%	4495		1712	6207
335	Hydrants	15	%	%	2035		483	2518
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	15	%	%	506		120	626
340	Office Furniture and Equipment	7	%	%	1472		148	1620
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	%	281		187	468
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	15	%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 40096	\$	\$ 10719	\$ 50815 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Lake Yale Treatment Associates, Inc

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 5880
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1176
604	Employee Pensions and Benefits	-
610	Purchased Water	-
615	Purchased Power	2981
616	Fuel for Power Production	-
618	Chemicals	-
620	Materials and Supplies	1381
630	Contractual Services:	
	Billing	1495
	Professional	1176
	Testing	81
	Other	2556
640	Rents	-
650	Transportation Expense	-
655	Insurance Expense	676
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	-
675	Miscellaneous Expenses	3798
	Total Water Operation And Maintenance Expense	\$ 27200 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	233	247	247
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	233	247
				247	247

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	_____	<u>685</u>	_____	<u>685</u>	<u>685</u>
February_-----	_____	<u>753</u>	_____	<u>753</u>	<u>753</u>
March_-----	_____	<u>610</u>	_____	<u>610</u>	<u>610</u>
April_-----	_____	<u>652</u>	_____	<u>652</u>	<u>652</u>
May_-----	_____	<u>878</u>	_____	<u>878</u>	<u>878</u>
June_-----	_____	<u>925</u>	_____	<u>925</u>	<u>925</u>
July_-----	_____	<u>528</u>	_____	<u>528</u>	<u>528</u>
August_-----	_____	<u>593</u>	_____	<u>593</u>	<u>593</u>
September_-----	_____	<u>498</u>	_____	<u>498</u>	<u>498</u>
October_-----	_____	<u>811</u>	_____	<u>811</u>	<u>811</u>
November_-----	_____	<u>854</u>	_____	<u>854</u>	<u>854</u>
December_-----	_____	<u>690</u>	_____	<u>690</u>	<u>690</u>
Total for Year_-----	_____	<u>8477</u>	_____	<u>8477</u>	<u>8477</u>

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1968</u>	<u>1986</u>	<u>1986</u>	_____
Types of Well Construction and Casing _____	<u>Drilled Steel Casing</u>	<u>Drilled Steel Casing</u>	<u>Drilled Steel Casing</u>	_____
Depth of Wells _____	<u>250'</u>	<u>200'</u>	<u>200'</u>	_____
Diameters of Wells _____	<u>6"</u>	<u>10"</u>	<u>4"</u>	_____
Pump - GPM _____	<u>275</u>	<u>650</u>	<u>80</u>	_____
Motor - HP _____	<u>15</u>	<u>40</u>	<u>5</u>	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	<u>Steel</u>	_____	_____
Capacity of Tank _____	<u>500</u>	<u>500</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	<u>Submergable</u>	<u>Above Ground</u>	<u>Submergable</u>	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>34 CC</u>	<u>86 MGC</u>	_____
Type of Source_____	<u>Sandpiper</u>	<u>Lake Yale Estates</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>Direct Disinfect</u>	<u>Direct Disinfect</u>	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	<u>324,000</u>	<u>936,000</u>	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 22.40

2. Maximum number of ERCs * which can be served. 22.40

3. Present system connection capacity (in ERCs *) using existing lines. _____

4. Future connection capacity (in ERCs *) upon service area buildout. _____

5. Estimated annual increase in ERCs *. 15%

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 650, 6 PM - 60 PSI

7. Attach a description of the fire fighting facilities. NONE 6" Mains

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE

9. When did the company last file a capacity analysis report with the DEP? System began operation before 10/99 NB Form Needed

10. If the present system does not meet the requirements of DEP rules, submit the following:
a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading. _____

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # PWS 3354688, 3351115

12. Water Management District Consumptive Use Permit # 2535 St. Johns River Water Mgt District

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	23043	_____	_____	23043
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	137450	_____	_____	137450
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	2125	_____	2125
365	Flow Measuring Installations_____	39258	_____	_____	39258
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	25603	_____	_____	25603
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	427	_____	_____	427
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 225,781	\$ 2,125	\$ _____	\$ 227,906 *

* This amount should tie to sheet F-5.

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	15	%	%	\$ 6472	\$	\$ 1536	\$ 8008
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures	15	%	%	35535		9163	44698
363	Services to Customers		%	%				
364	Flow Measuring Devices	15	%	%			71	71
365	Flow Measuring Installations	15	%	%	11027		2617	13644
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers	15	%	%	7193		1707	8900
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	%	118		28	146
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 60345	\$	\$ 15122	\$ 75467 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 6120
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	1224
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	3102
716	Fuel for Power Production	
718	Chemicals	732
720	Materials and Supplies	1437
730	Contractual Services:	
	Billing	1557
	Professional	1224
	Testing	1299
	Other	8905
740	Rents	
750	Transportation Expense	
755	Insurance Expense	704
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	3952
	Total Wastewater Operation And Maintenance Expense	\$ 30256 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers at		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service	D	1.0	233	247	247
All meter sizes					
General Service	D D D D,T D,C,T D C T	1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5			
5/8"					
3/4"					
1"					
1 1/2"					
2"					
3"					
3"					
Unmetered Customers Other (Specify)					
Total			233	247	247

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

PUMPING EQUIPMENT

Lift Station Number _____	<u>LS #1</u>	<u>Pipe #1</u>	<u>LE #1</u>	<u>LE #2</u>	_____	_____
Make or Type and nameplate data on pump _____	<u>Rundel 36RS</u>	<u>Hydromatic 30MP</u>	<u>Rundel 30MP</u>	<u>Rundel 30-500M2-2</u>	_____	_____
Year installed _____	<u>1990</u>	<u>1968</u>	<u>1990</u>	<u>1987</u>	_____	_____
Rated capacity _____	<u>100</u>	<u>200</u>	<u>200</u>	<u>200</u>	_____	_____
Size _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Power:						
Electric _____	<u>✓</u>	<u>✓</u>	<u>✓</u>	<u>✓</u>	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	<u>3 hp</u>	<u>1.5 hp</u>	<u>5 hp</u>	<u>5 hp</u>	_____	_____
		<u>2 Pumps</u>	<u>2 Pumps</u>	<u>2 pumps</u>	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____
Average length _____	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>	_____	_____
Number of active service connections _____	<u>13</u>	<u>198</u>	_____	_____	_____	_____
Beginning of year _____	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>4"</u>	<u>6"</u>	<u>8"</u>	_____	<u>3"</u>	<u>4"</u>	<u>6"</u>	_____
Type of main _____	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____
Beginning of year _____	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____

MANHOLES

Size (inches) _____	<u>24"</u>	_____	_____	_____
Type of Manhole _____	<u>Concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>29</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>29</u>	_____	_____	_____

UTILITY NAME: Lake Yale Treatment Associates, Inc.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31 2003

TREATMENT PLANT

Manufacturer _____	<u>Mack Concrete</u>	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	_____	_____
Total Permitted Capacity _____	<u>55,000 GPD</u>	_____	_____
Average Daily Flow _____	<u>12,000 GPD</u>	_____	_____
Method of Effluent Disposal _____	<u>Sand Sediment Ponds</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Hydromatic</u>	<u>Hydromatic</u>	<u>Rundel</u>	<u>Rundel</u>	_____	_____
Capacity (GPM's) _____	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	_____	_____
Motor:						
Manufacturer _____	<u>Secor</u>	<u>Secor</u>	<u>Rundel</u>	<u>Rundel</u>	_____	_____
Horsepower _____	<u>1.5</u>	<u>1.5</u>	<u>5.0</u>	<u>5.0</u>	_____	_____
Power (Electric or Mechanical) _____	<u>E</u>	<u>E</u>	<u>E</u>	<u>E</u>	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>405</u>	_____	_____
February _____	<u>241</u>	_____	_____
March _____	<u>Est. 300</u>	<u>Flow Meter Broken - No Readings Available - New meter installed</u>	_____
April _____	<u>" 300</u>		_____
May _____	<u>" 300</u>		_____
June _____	<u>" 300</u>		_____
July _____	<u>307</u>		_____
August _____	<u>344</u>		_____
September _____	<u>549</u>		_____
October _____	<u>290</u>	_____	_____
November _____	<u>357</u>	_____	_____
December _____	<u>379</u>	_____	_____
Total for year _____	<u>4,072</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 18.29
2. Maximum number of ERCs* which can be served. 18.29
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 15%
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____
N/A
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Permit Number FLA010547

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Lake Yale Treatment Associates, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

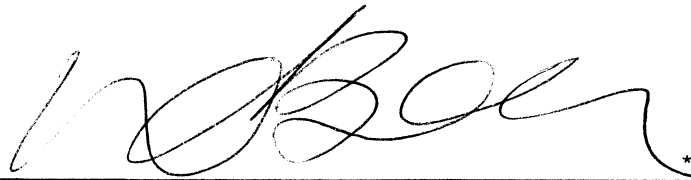
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility)

Date: 4/29/04

1. 2. 3. 4.



(signature of chief financial officer of the utility)

Date: 4/29/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.