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DIVISION OF
WATER CLASS "C"
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS835-01-AR
Labrador Services, Inc.

616-W 530-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

RECEIVED
GENERAL INVESTIGATION
JAN 10 2002
STATE OF FLORIDA
PUBLIC SERVICE COMMISSION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

LABRADOR SERVICES, INC.
(EXACT NAME OF UTILITY)

P.O. Box 1206
Zephyrhills, FL 33540

Mailing Address

7229 Lumberton Road
Zephyrhills, FL 33540

Street Address

Pasco
County

Telephone Number (813) 780-7364

Date Utility First Organized 1999

Fax Number

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership - (LLC Limited Liability Co)

Name, Address and phone where records are located: 7229 Lumberton Road, Zephyrhills, FL 33540,
(813) 780-7364 and McCarthy Tetrault, 1170 rue Peel, Montreal, Quebec, H3B 4S8, Canada (514) 397-4207

Name of subdivisions where services are provided: Forest Lake Estates Mobile Home Park and
Forest Lakes R.V. Resort

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Richard S. Webb, IV Esquire	Attorney	Lutz, Webb et al 2 North Tamiami Trail Sarasota, FL 34236	\$ N/A
Person who prepared this report: Regulatory Consultants, Inc.	Consultant	401 Interstate Blvd. Sarasota, FL 34240	\$ N/A
Officers and Managers: Todd Hiscock	Manager		\$ 43,248
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Estate of Henri Paul Viau Ms. Sylvie Viau, Executrix	100%	2171 Principale St. St. Michel, Quebec Canada J0L 2J0	\$ - 0 -

UTILITY NAME LABRADOR SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 54,848	\$ 127,977	\$ _____	\$ 182,825
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 54,848	\$ 127,977	\$ 0	\$ 182,825
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 93,468	\$ 203,582	\$ _____	\$ 297,050
Depreciation Expense_____	F-5	9,215	29,495	_____	38,710
CIAC Amortization Expense_____	F-8	0	0	_____	0
Taxes Other Than Income_____	F-7	12,083	26,299	_____	38,381
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 114,766	259,376	_____	\$ 374,141
Net Operating Income (Loss)		\$ (59,918)	\$ (131,399)	\$ _____	\$ (191,316)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ 0
Interest_____		_____	_____	_____	0
Penalties_____		_____	_____	_____	0
_____		_____	_____	_____	0
Net Income (Loss)		\$ (59,918)	\$ (131,399)	\$ 0	\$ (191,316)

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 1,526,004	\$ 1,514,006
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>(358,321)</u>	<u>(319,633)</u>
Net Utility Plant_____		\$ 1,167,683	\$ 1,194,373
Cash_____		17,633	12,044
Customer Accounts Receivable (141)_____		27,194	18,850
Other Assets (Specify):_ Prepaid Rent _____		3,500	
Electric Deposit & Other Deposits		9,300	8,000
Deferred Acctng Costs Assoc. w/ Cert.		5,250	0
Deferred WWTP Plant Permit Cost		4,122	5,527
Deferred Motor Repairs & Perc. Pond		<u>15,871</u>	<u>13,516</u>
Total Assets_____		\$ 1,250,553	\$ 1,252,310
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	7,500	7,500
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		1,182,350	1,182,350
Retained Earnings (215)_____	F-6	<u>(382,533)</u>	<u>(191,217)</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ 807,317	\$ 998,633
Long Term Debt (224)_____	F-6	\$	\$
Accounts Payable (231)_____		29,103	28,205
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____	F-7	35,617	8,430
Other Liabilities (Specify)_ Prepaid Fees ____		2,415	
Accrued Rent & Payroll		4,262	
Other Payable (Penalties & Interest)		2,597	2,597
Due to Shareholder/Estate		369,242	214,445
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>0</u>	<u>0</u>
Total Liabilities and Capital_____		\$ 1,250,553	\$ 1,252,310

UTILITY NAME LABRADOR SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 364,557	\$ 1,161,447	\$ _____	\$ 1,526,004
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 364,557	\$ 1,161,447	\$ 0	\$ 1,526,004

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 82,384	\$ 237,249	\$ _____	\$ 319,633
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 9,215	\$ 29,495	\$ _____	\$ 38,710
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 9,215	\$ 29,495	\$ _____	\$ 38,710
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 0	\$ 22	\$ _____	\$ 22
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ 22	\$ _____	\$ 22
Balance End of Year _____	\$ 91,599	\$ 266,722	\$ _____	\$ 358,321

UTILITY NAME LABRADOR SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	_____	N/A
Shares authorized_____	_____	N/A
Shares issued and outstanding_____	_____	N/A
Total par value of stock issued_____	7,500	N/A
Dividends declared per share for year_____	_____	N/A

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____	\$ (191,217)
Changes during the year (Specify):		
Net Loss	_____	(191,316)
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ (382,533)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ _____	\$ _____
Changes during the year (Specify):		
Earnings for the Year	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ 0	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/A	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total_____			\$ _____

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Balance Forward _ _ _ _ _	\$ 2,592	\$ 5,838	\$	\$ 8,430
Income Taxes:				
Federal income tax _ _ _ _ _				\$
State income Tax _ _ _ _ _				
Taxes Other Than Income: _ _				
Payroll Taxes _ _ _ _ _	1,851	1,850		3,701
Local property tax _ _ _ _ _	7,601	18,527		26,128
Regulatory assessment fee _ _	2,468	5,759		8,227
Other (Specify) Misc. _ _ _	163	163		325
Total Taxes Expensed	12,083	26,299		38,381
Less Taxes Paid	5,098	6,097		11,194
Total Taxes Accrued _ _ _ _ _	\$ 9,577	\$ 26,040	\$	\$ 35,617

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Lutz, Webb & Bobo	\$ 12,056	\$ 12,055	Legal Fees Re Cert., Sale, Etc.
Regulatory Consultants, Inc.	\$ 12,856	\$ 12,856	Professional Fees Assoc. with
Regulatory Consultants, Inc.	\$	\$	Cert., Sale, Original Cost Study,
Regulatory Consultants, Inc.	\$	\$	Preparation Annual Report, Etc.
Kerkering & Barberio CPA's	\$ 2,118	\$ 2,117	Prepare Tax Returns
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

UTILITY NAME LABRADOR SERVICES, INC.

SCHEDULE "B"

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

[illegible]

WATER OPERATING SECTION

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	7,933	_____	_____	7,933
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	46,090	_____	_____	46,090
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	7,983	5,586	_____	13,569
320	Water Treatment Equipment_____	1,702	_____	_____	1,702
330	Distribution Reservoirs and Standpipes_____	30,988	_____	_____	30,988
331	Transmission and Distribution Lines_____	248,903	_____	_____	248,903
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	8,337	1,300	_____	9,637
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	383	_____	_____	383
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	3,726	1,626	_____	5,352
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 356,045	\$ 8,512	\$ 0	\$ 364,557

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
302	Franchises	20	%	5.00 %	\$ 0	\$	\$ 198	\$ 198
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	40	%	2.50 %	13,751		1,152	* 14,903
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	40	%	2.50 %	1,475		270	1,745
320	Water Treatment Equipment	40	%	2.50 %	21		43	64
330	Distribution Reservoirs & Standpipes	40	%	2.50 %	7,412		775	8,187
331	Trans. & Dist. Mains	40	%	2.50 %	59,142		6,224	65,366
333	Services		%	%				
334	Meter & Meter Installations	40	%	2.50 %	300		224	524
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	15	%	6.67 %	13		25	38
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.67 %	270		304	574
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other - PSC Audit Adjustment		%	%				
	Totals				\$ 82,384	\$ 0	\$ 9,215	\$ 91,599 *

* This amount should tie to Sheet F-5.

UTILITY NAME LABRADOR SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 2001**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 26,390
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	8,424
616	Fuel for Power Production	
618	Chemicals	1,399
620	Materials and Supplies	8,139
630	Contractual Services:	
	Management	
	Professional	24,452
	Testing	0
	Other	6,345
640	Rents	10,500
650	Transportation Expense	2,750
655	Insurance Expense	1,055
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	180
675	Miscellaneous Expenses	3,834
	Total Water Operation And Maintenance Expense	\$ 93,468 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	853	853	853
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
6" RV Park - 274 Spaces	T	50.0	1	1	50
Unmetered Customers					
Other (Specify)					
Total			854	854	903

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: LABRADOR SERVICES, INC.

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_ _ _ _ _	_____	4,255	_____	4,255	Unknown
February_ _ _ _ _	_____	3,810	_____	3,810	Unknown
March_ _ _ _ _	_____	5,340	_____	5,340	Unknown
April_ _ _ _ _	_____	4,707	_____	4,707	Unknown
May_ _ _ _ _	_____	4,178	_____	4,178	Unknown
June_ _ _ _ _	_____	2,465	_____	2,465	Unknown
July_ _ _ _ _	_____	2,030	_____	2,030	Unknown
August_ _ _ _ _	_____	2,477	_____	2,477	Unknown
September_ _ _ _ _	_____	2,882	_____	2,882	Unknown
October_ _ _ _ _	_____	3,506	_____	3,506	Unknown
November_ _ _ _ _	_____	4,621	_____	4,621	Unknown
December_ _ _ _ _	_____	4,395	_____	4,395	Unknown
Total for Year_ _ _	0	44,666	_____	44,666	0

If water is purchased for resale, indicate the following:

Vendor:

Point of Delivery:

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	30,713	_____	_____	30,713
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME:

LABRADOR SERVICES, INC.

YEAR OF REPORT

DECEMBER 31,

2001

SYSTEM NAME:

LABRADOR SERVICES, INC.**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1989	1987	_____	_____
Types of Well Construction and Casing_____	Steel Cased to 140'	Steel Cased to 77'	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	770'	530'	_____	_____
Diameters of Wells_____	10"	6"	_____	_____
Pump - GPM_____	_____	_____	_____	_____
Motor - HP_____	40 H.P.	10 H.P.	_____	_____
Motor Type *_____	Turbine	Submersible	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	Yes	Yes	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank_____	34,000 Gals.	_____	_____	_____
Ground or Elevated_____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	US Motor	Unknown	Baldor	_____
Type_____	Turbine	Centrifugal	Centrifugal	_____
Rated Horsepower_____	20	7.5	2	_____
Pumps				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	Ground	Ground	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Aeration/Chlorination	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	Yes	_____	_____
Ozone _____	_____	_____	_____
Other _____	Add Ortho Phosphate	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: LABRADOR SERVICES, INC.

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. ____ 350
2. Maximum number of ERCs * which can be served. ____ 389
3. Present system connection capacity (in ERCs *) using existing lines. ____ 350
4. Future connection capacity (in ERCs *) upon service area buildout. ____ 350
5. Estimated annual increase in ERCs *. _ None
6. Is the utility required to have fire flow capacity? ____ Yes
If so, how much capacity is required? _ 500 Gallons Per Minute for Two Hours
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9. When did the company last file a capacity analysis report with the DEP? ____ Unknown
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # ____ 6514842
12. Water Management District Consumptive Use Permit # ____ 206867
 - a. Is the system in compliance with the requirements of the CUP? ____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	7,933	_____	_____	7,933
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	367,885	_____	_____	367,885
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	32,000	_____	_____	32,000
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	739,797	2,211	_____	742,008
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	382	_____	_____	382
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	9,964	1,914	(639)	11,239
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 1,157,961	\$ 4,125	\$ (639)	\$ 1,161,447 *

* This amount should tie to sheet F-5.

UTILITY NAME: LABRADOR SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements_		%	%	\$ 0	\$	\$ 198	\$ 198
355	Power Generation Equipment_		%	%				
360	Collection Sewers - Force_		%	%				
361	Collection Sewers - Gravity_	40	%	2.50 %	86,990		9,198	96,188
362	Special Collecting Structures_		%	%				
363	Services to Customers_		%	%				
364	Flow Measuring Devices_		%	%				
365	Flow Measuring Installations_		%	%				
370	Receiving Wells_	40	%	2.50 %	10,200		800	11,000
371	Pumping Equipment_		%	%				
380	Treatment and Disposal Equipment_	40	%	2.50 %	138,754		18,524	157,278
381	Plant Sewers_		%	%				
382	Outfall Sewer Lines_		%	%				
389	Other Plant and Miscellaneous Equipment_		%	%				
390	Office Furniture and Equipment_	15	%	6.67 %	13		25	38
391	Transportation Equipment_		%	%				
392	Stores Equipment_		%	%				
393	Tools, Shop and Garage Equipment_	15	%	6.67 %	1,292	22	750	2,020
394	Laboratory Equipment_		%	%				
395	Power Operated Equipment_		%	%				
396	Communication Equipment_		%	%				
397	Miscellaneous Equipment_		%	%				
352	Franchises_	20	%	5.00 %	0			0
	Totals_				\$ 237,249	\$ 22	\$ 29,495	\$ 266,722 *

* This amount should tie to Sheet F-5.

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31	2001
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WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 26,389
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	
704	Employee Pensions and Benefits_____	
710	Purchased Wastewater Treatment_____	
711	Sludge Removal Expense_____	21,212
715	Purchased Power_____	22,099
716	Fuel for Power Production_____	
718	Chemicals_____	22,452
720	Materials and Supplies_____	10,173
730	Contractual Services:	
	Management_____	
	Professional_____	24,449
	Testing_____	9,425
	Other_____	15,162
740	Rents_____	42,000
750	Transportation Expense_____	2,750
755	Insurance Expense_____	3,458
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
770	Bad Debt Expense_____	180
775	Miscellaneous Expenses_____	3,833
	Total Wastewater Operation And Maintenance Expense_____	\$ 203,582 *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equiv. (c x e) (f)
Residential Service					
All meter sizes	D	1.0	853	853	853
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
6" RV Park - 274 Spaces	T	50.0	1	1	50
Unmetered Customers					
Other (Specify)					
Total			854	854	903
** D = Displacement C = Compound T = Turbine					

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number _____	#1	#2				
Make or Type and nameplate data on pump _____						
Year installed _____	1987	1989				
Rated capacity _____						
Size _____						
Power:						
Electric _____	Electric	Electric				
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

Size (inches) _____	6"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____						
Number of active service connections _____	853					
Beginning of year _____						
Added during year _____						
Retired during year _____						
End of year _____	853					
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"				4"	6"		
Type of main _____	PVC				PVC	PVC		
Length of main (nearest foot) _____								
Beginning of year _____	27,825				225	1,575		
Added during year _____								
Retired during year _____								
End of year _____	27,825				225	1,575		

MANHOLES

Size (inches) _____	48"			
Type of Manhole _____	Precast			
Number of Manholes:				
Beginning of year _____	104			
Added during year _____				
Retired during year _____				
End of Year _____	104			

UTILITY NAME: LABRADOR SERVICES, INC.

SYSTEM NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT DECEMBER 31, 2001

TREATMENT PLANT

Manufacturer_____	Extended Aeration	_____	_____
Type_____	Steel	_____	_____
"Steel" or "Concrete"_____	.216 MGD	_____	_____
Total Permitted Capacity_____	Land Application	_____	_____
Average Daily Flow_____	.216 MGD	_____	_____
Method of Effluent Disposal_____	19,111,000	_____	_____
Permitted Capacity of Disp._____		_____	_____
Total Gallons of Wastewater treated_____		_____	_____

MASTER LIFT STATION PUMPS

	#1	#2				
Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	20 H.P.	10 H.P.	_____	_____	_____	_____
Power (Electric or Mechanical)_____	Electric	Electric	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of On-Site
January_____	1,762,000	_____	1,762,000
February_____	1,948,000	_____	1,948,000
March_____	2,526,000	_____	2,526,000
April_____	1,932,000	_____	1,932,000
May_____	625,000	_____	625,000
June_____	514,000	_____	514,000
July_____	1,084,000	_____	1,084,000
August_____	1,313,000	_____	1,313,000
September_____	1,472,000	_____	1,472,000
October_____	1,571,000	_____	1,571,000
November_____	1,911,000	_____	1,911,000
December_____	2,453,000	_____	2,453,000
Total for year_____	19,111,000	_____	19,111,000

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: LABRADOR SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: LABRADOR SERVICES, INC.

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 472
2. Maximum number of ERCs* which can be served. 771
3. Present system connection capacity (in ERCs*) using existing lines. 771
4. Future connection capacity (in ERCs*) upon service area buildout. 771
5. Estimated annual increase in ERCs*. 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? Repermitted in December, 2000
11. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
12. Department of Environmental Protection ID # FLA012801-002-DW2P

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---



(signature of chief executive officer of the utility) *

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.