CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS835-02-AR Labrador Services, Inc. P. O. Box 1206 Zephyrhills, FL 33539-1206

616W 530S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-02

Form PSC/WAW 3 (Rev. 12/99)

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO .	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT 31-Dec-02

LABRADOR UTILITIES INC	County:	Pasco County
(Exact Name of Utility)		
List below the exact mailing address of the utility for which normal correspondence sl. 2335 SANDERS ROAD		
NORTHBROOK IL 60062		
7.		
Telephone: \$\displaystyle 847-498-6440		
E Mail Address: NONE		
WEB Site: NONE		
Sunshine State One-Call of Florida, Inc. Member Number		
Name and address of person to whom correspondence concerning this report should be	a addraggad:	
JOHN S HAYNES	s addressed.	
2335 SANDERS ROAD		
NORTHBROOK IL 60062		
T. 1. 1		
Telephone: 847-498-6440		
List below the address of where the utility's books and records are located:		
2335 SANDERS ROAD		
NORTHBROOK IL 60062		
Telephone: 847-498-6440		
List below any groups auditing or reviewing the records and operations: PRICEWATERHOUSECOOPERS		
Date of original organization of the utility:		
Check the appropriate business entity of the utility as filed with the Internal Revenue S	Service	
Individual Partnership Sub S Corporation 1120 Corporation X		
List below every corporation or person owning or holding directly or indirectly 5% or	more of the v	oting securities
of the utility:		Danasud
Name		Percent <u>Ownership</u>
1. UTILITIES INC		- <u>Ownersinp</u> 100%
2.	*	
3.		-
4.		
5.		
6.		
7. 8.		
9.		
10.		

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

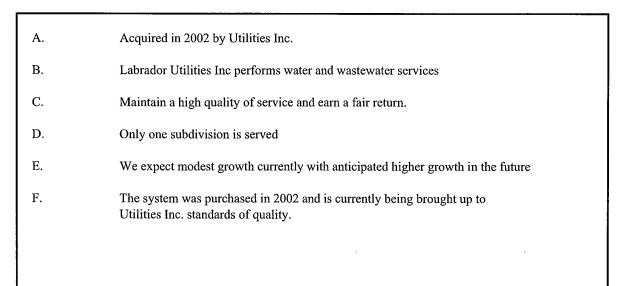
THE FLORIDA PUBLIC SERVICE COMMISSION									
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC						
LAWRENC® N SCHUMACHER	PRES/SEC/CFO		FINANCIAL						
PRICEWATERHOUSECOOPERS	AUDITORS	PRICEWATERHOUSECOOPERS	AUDITS						
		711							
	W-34-1								
		190.2							
	'								
			1744.4						

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E Current and projected growth patterns.
- F. Major transactions having a material effect on operations.



UTILITY NAME <u>LABRADOR UTILITIES INC</u>

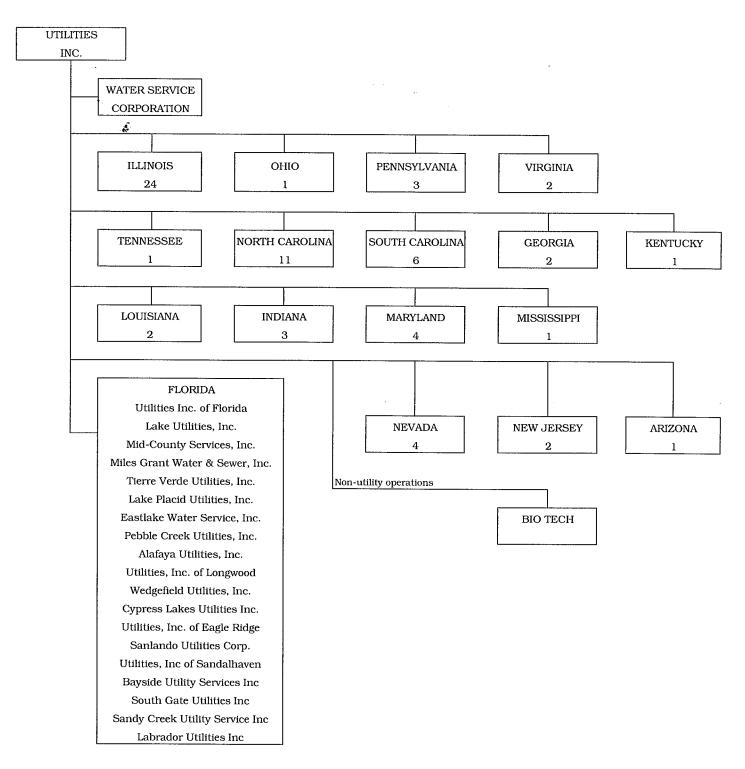
PARENT / AFFILIATE ORGANIZATION CHART

Current as of

12/31/2002

	-		
UTILITIES, INC PAR	ENT COMPANY		
WATER SERVICE COR		NY SUPPLYING MOST TY.	
UTILITIES INC. of FLO staff.	RIDA provides office	personnel and administrative	
SEE ATT	ACHED		

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

COMPENSATION OF OFFICERS

For each officer, list the time spen activities and the compensation received			t on total business
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	
VATION AND ADDRESS OF THE PARTY	,		
		<u> </u>	

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

or organization with which the office	- or director is arritate	Al.	
NAME OF OFFICER, DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
(a)	(b)	(c)	(d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER		\$	
ARRANGEMENTS WERE			
ENTERED INTO DURING THE CURRENT YEAR BY THE			
OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR			
AFFILIATES.			

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
THE OFFICIALS LISTED			
ON PAGE E6 HAVE NO			ANALY .
OTHER PRINCIPLE			
OCCUPATION OR BUSINESS			
AFFILIATION OR CONNECTIONS WITH ANY			
OTHER BUSINESS OR			
FINANCIAL			
ORGANIZATIONS, FIRMS,			A THE
OR PARTNERSHIPS			
DURING THE REPORTED YEAR.			
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			Ample
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	<u> </u>		
	1		
			1446
	B		

YEAR OF REPORT 31-Dec-02

UTILITY NAME: LABRADOR UTILITIES INC

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / ôr wastewater service. revenue and expenses segregated out as nonutility also.

		ACCOUNT NUMBER (g)							-												
	NSES	ACC																			
	EXPENSES	EXPENSES INCURRED (f)															~				
		EXP	€4																		
		ACCOUNT NUMBER (e)																			
	REVENUES			<u> </u>		<u></u>	<u> </u>		<u> </u>			<u> </u>	1		<u></u>	<u> </u>	<u> </u>	<u> </u>			
	REV	REVENUES GENERATED (d)																			
		REV	€																		ı
		ACCOUNT NUMBER (c)																			
	S	ACC		-																	
	ASSETS	COST SETS (b)												•	:						
		BOOK COST OF ASSETS (b)									-										
ŀ			\$		 							[<u> </u>						 	
		CTED																			
		BUSINESS OR VICE CONDUC (a)											:								
		BUSINESS OR SERVICE CONDUCTED (a)		Ø		CT,	۲.														
		SEF		NO BUSINESS	WHICH ARE	A BYPRODUCT,	COPRODUCT	JINT	UCT	RESULTING	1	PROVIDING	ER	OR	J.R	ICE.					
				NO BI	WHIC	A BYI	COPR	OR JOINT	PRODUCT	RESU	FROM	PROV	WATER	AND/OR	SEWER	SERVICE.					

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions

quipment	-sale, purchase or transfer of various products						
DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)				
Operators Salaries & Benefits	Continous	Purchase	93,772				
Insurance	Continous	Purchase	5,946				
Computer Operations	Continous	Purchase	1,440				
Supplies & Postage	Continous	Purchase	1,222				
Outside Services	Continous	Purchase	2,428				
Management Services	Continous	Purchase	17,654				
	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b) Operators Salaries & Benefits Insurance Computer Operations Supplies & Postage Outside Services	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b) Operators Salaries & Benefits Continous Insurance Computer Operations Continous DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b) Operators Salaries & Benefits Continous Continous Purchase Computer Operations Continous Purchase Continous Purchase Continous Purchase Computer Operations Continous Purchase Continous Purchase Continous Purchase Continous Purchase Computer Operations Continous Purchase Continous Purchase					

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

	d. I sale with "S". • column (d)) ow or in a supplemental	FAIR MARKET VALUE	(I)	A						
. E	Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and sale with "S". Enter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - column (d)) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.	GAIN OR LOSS	(e)	0						
and Transfer of Assets uctions follow:	Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferre Enter the total received or paid. Indicate purchase with "P" and Enter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - Enter the fair market value for each item reported. In space belt schedule, describe the basis used to calculate fair market value.	NET BOOK VALUE	(p)	A						
ctions: Sale, Purchase and Transfer 3. The columnar instructions follow	 (a) Enter name of 1 (b) Describe briefl (c) Enter the total 1 (d) Enter the net by (e) Enter the net py (f) Enter the fair m schedule, descr 	SALE OR PURCHASE PRICE	(o)	A						
Part II. Specific Instruc	s of transactions to include: equipment land and structures securities n stock dividends ns	DESCRIPTION OF ITEMS	(q)							
Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY	(a)	NO ASSETS WERE SOLD, PURCHASED OR	TRANSFERRED WITH	A RELATED PARTY DURING THE FISCAL	YEAR ENDED 31-Dec-02		The state of the s	
- :	7									

FINANCIAL SECTION

Revised

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

8/08/03

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHER	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	UTILITY PLANT	(6)	(4)	
101-106	Utility Plant	F-7	\$	\$ 1,626,481
108-110	Less: Accumulated Depreciation and Amortization	F-8	1	363,215
	population and runor ization	1 1-0		303,213
	Net Plant		\$	\$1,263,266
114-115	Utility Plant Acquisition adjustment (Net)	F-7		-
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$	\$1,263,266
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
	Total Other Property & Investments		\$	\$
i i	CURRENT AND ACCRUED ASSETS			
131	Cash		\$	\$ (15)
132	Special Deposits	F-9		7,425
133	Other Special Deposits	F-9	-	
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated			
145	Provision for Uncollectible Accounts	F-11		8,613
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	*****	
151-153	Material and Supplies			
161 162	Stores Expense			
171	Prepayments Accrued Interest and Dividends Receivable			
171	Rents Receivable			
173 *	Accrued Utility Revenues			
173	Misc. Current and Accrued Assets	E 10		
1/4	iviise. Current and Accried Assets	F-12		-
	Total Current and Accrued Assets		\$	\$16,023

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

A CICPO	ASSE 15 AND OTHER			
ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR -	YEAR
(a)	(b)	(c)	(d) /	(e)
9	UTILITY PLANT			***
101-106	Utility Plant	F-7	\$	\$ 1,626,572
108-110	Less: Accumulated Depreciation and Amortization	F-8		363,215
	•	<u> </u>	/	505,215
	Net Plant		s / -	\$ 1,263,357
			" — —	Ψ 1,205,557
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments	F-/	_ /	
110	Other Othry Plant Adjustments	<u></u>	_/	
			/	
	Total Net Utility Plant		§ <u> </u>	\$1,263,357
			/	
	OTHER PROPERTY AND INVESTMENTS	1 7		
121	Nonutility Property	F-9/	\$	\$
122	Less: Accumulated Depreciation and Amortization	/ [_]		
	Net Nonutility Property	/	\$	\$
123	Investment In Associated Companies	/F-10		
124	Utility Investments	/ F-10		***
125	Other Investments /	F-10		
126-127	Special Funds	F-10		7
		1 10		
	Total Other Property & Investments		¢.	ф
	Total Other Property & Investments		\$	\$
1	CURRENCE AND A CICRATION ACCEPTED			
121	CURRENT AND ACCRUED ASSETS		_	
131	Cash		\$	\$(15)
132	Special Deposits	F-9		7,425
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated		·	
	Provision for Uncollectible Accounts	F-11		8,613
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies /			
161	Stores Expense /			
162	Prepayments		7-11	_
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		_
j	Total Current and Accrued Assets		\$ -	\$ 16,023
1	10001 0001 0001 100010		Ψ	\$16,023
L	· ·			

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT
31-Dec-02

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
9.	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182 *	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		-
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			-
	Total Deferred Debits		\$	s
	TOTAL ASSETS AND OTHER DEBITS		\$	\$1,279,289
* Not App	licable for Class B Utilities			<u> </u>

_N	OTES TO TH	E BALANCI	SHEET	_	
The space below is	provided for im	portant notes	regarding	the balance	sheet.

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT	ABBEID AND OTHE		PREVIØUS	CURRENT
ACCT.		REF.	ı ,	
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	/(d)	(e)
,,	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts		/	
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		-
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
		1 /		
	Total Deferred Debits		\$	\$
	TOTAL ASSETS AND OTHER DEBITS		\$	\$1,279,380_
* Not Ap	plicable for Class B Utilities			

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

YEAR OF REPORT
31-Dec-02

ACCT.	EQUIT CATTAL AND	REF.		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR
(a)	(b)	(c)	(d)	(e)
7,	EQUITY CAPITAL	- (-)	(-)	
201	Common Stock Issued	F-15	\$	\$
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed	1		
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital			-
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16		(147,620)
216	Reacquired Capital Stock			
218	Proprietary Capital	1		
	(Proprietorship and Partnership Only)			
	Total Equity Capital		\$	\$ (147,620)
221	LONG TERM DEBT	F.5		
221 222 *	Bonds Reacquired Bonds	F-15		
223	Advances from Associated Companies	F-17		·
224	Other Long Term Debt	F-17		
	Total Long Term Debt		\$	\$
	CURRENT AND ACCRUED LIABILITIES		· · · · · · · · · · · · · · · · · · ·	
231	Accounts Payable			342
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		1,422,155
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			-
236	Accrued Taxes	W/S-3		
237	Accrued Interest	F-19		-
238	Accrued Dividends			
239	Matured Long Term Debt		-	
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
	Total Current & Accrued Liabilities	•.,	\$	\$1,422,497_

^{*} Not Applicable for Class B Utilities

	EQUITY CAPITAL AND L	IABILII		
ACCT.		REF.	PREVIOUS /	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR -/	YEAR
(a)	(b)	(c)	(d) /	(e)
٧.	EQUITY CAPITAL			
201	Common Stock Issued	F-15	\$	\$
204	* Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital			_
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16		(147,529)
216	Reacquired Capital Stock		/	
218	Proprietary Capital		/	
	(Proprietorship and Partnership Only)			
	Total Equity Capital LONG TERM DEBT	$\sqrt{}$	\$	\$(147,529)
221	Bonds	F-15		
222 *	Reacquired Bonds	<u> </u>		
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
	Total Long Term Debt		\$	\$
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable			342
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		1,422,155
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			
236	Accrued Taxes	W/S-3		-
237	Accrued Interest	F-19		
238	Accrued Dividends	_		
239	Matured Long Term Debt			
240	Matured Interest	_		
241	Miscellaneous Current & Accrued Liabilities	F-20		
				<u> </u>
	Total Current & Accrued Liabilities		\$	\$1,422,497_

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT 31-Dec-02

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ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	· (c)	(d)	(e)
1 '']	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits		-	-
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve		T	
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$	\$ -
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22		-
	Total Net C.I.A.C.		\$	\$
	ACCUMULATED DEFERRED INCOME TAXES	T	-	
281	Accumulated Deferred Income Taxes -			
	Accelerated Depreciation		\$	\$ 4,186
282	Accumulated Deferred Income Taxes -			, , , , , , , , , , , , , , , , , , , ,
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			226
	Total Accumulated Deferred Income Tax		\$	\$4,412_
TOTAL EC	QUITY CAPITAL AND LIABILITIES		\$	\$1,279,289

ACCT.	EQUIT CAITTAILAND BIA	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR
(a)	(b)	(c)	(a)	(e)
,	DEFERRED CREDITS	(-/	/-/	(4)
251	Unamortized Premium On Debt	F-13	s /	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21	/	
255	Accumulated Deferred Investment Tax Credits		-	
	Total Deferred Credits		/ _{\$}	\$
	OPERATING RESERVES			
261	Property Insurance Reserve	/	\$	\$
262	Injuries & Damages Reserve	/		
263	Pensions and Benefits Reserve	/		
265	Miscellaneous Operating Reserves	/		
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$	\$
272	Accumulated Amortization of Contributions			•
	in Aid of Construction	F-22		-
	Total Net C.I.A.C.		\$	\$
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes			
	Accelerated Depreciation		\$	\$4,186_
282	Accumulated Deferred Income Taxes -			
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			226
	Total Accumulated Deferred Income Tax		\$	\$4,412
TOTAL E	QUITY CAPITAL AND LIABILITIES		\$	\$1,279,380

YEAR OF REPORT 31-Dec-02

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			167.070
400	Operating Revenues	F-3(b)	\$	\$ 167,373
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$	\$167,373
401	Operating Expenses	F-3(b)	\$ -	\$ 283,216
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$ -	\$ 23,480
	Net Depreciation Expense		\$	\$3,480_
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	•
408	Taxes Other Than Income	W/S-3	-	38,044
409	Current Income Taxes	W/S-3	-	(34,488)
410.10	Deferred Federal Income Taxes	W/S-3	-	4,412
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	<u> </u>
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$	\$314,664_
	Net Utility Operating Income		\$	\$ (147,291)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		•	-
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$	\$(147,291)

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		VIOUS EAR (d)	(CURRENT YEAR * (e)
	UTILITY OPERATING INCOME		/	, ()	 	(4)
400	Oserating Revenues	F-3(b)	s /	_	\$	167,373
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)			-	
	Net Operating Revenues		\$		\$	167,373
401	Operating Expenses	F-3(b)	<i>[</i> \$	-	\$	283,216
403	Depreciation Expense:	F-3(b)	\$		\$	23,480
	Less: Amortization of CIAC	F-22/		-	+	
	Net Depreciation Expense		\$		\$	23,480
406	Amortization of Utility Plant Acquisition Adjustment	F/-3(b)		~		-
407	Amortization Expense (Other than CIAC)	F-3(b)		-		_
408	Taxes Other Than Income	/W/S-3		-	-	38,044
409	Current Income Taxes	W/S-3		-	} <u> </u>	(34,488)
410.10	Deferred Federal Income Taxes	W/S-3	-			4,412
410.11	Deferred State Income Taxes	W/S-3				-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-		-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3				-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		-		_
	Utility Operating Expenses		\$		\$	314,664
	Net Utility Operating Income		\$	-	\$	(147,291)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)			1	
413	Income From Utility Plant Leased to Others					
414	Gains (losses) From Disposition of Utility Property		1			
420	Allowance for Funds Used During Construction					91
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$		\$	(147,200)
					Co ag f,	or each account olumn e should ree with Cloun g and h F-3(b)

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COMPARATIVE	OPERATING	STATEMENT	(Cont'd)	

*

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$50,248	\$ 117,125	s
\$50,248	\$117,125_	\$
\$ 114,093	\$ 169,123	\$ -
23,480		
\$\$23,480	\$	\$
- - 11,534 (19,299) 2,469 - - - - -	26,510 (15,189) 1,943 	
\$132,277_	\$182,387_	\$
\$ (82,029)	\$(65,262)	\$
-		-
\$(82,029)	\$(65,262)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$50,248_	\$117,125_	s
\$50,248_	\$117,125_	\$
\$ 114,093	\$ 169,123	\$ / -
23,480		
\$23,480_	s	\$ <u>-</u>
11,534 (19,310) 2,470	26,5/0 (15/178) /,942 	- - - - - - - -
\$132,267	\$ 182,397	\$
\$(82,019)	\$(65,272)	\$
	- - - - 91	- - - - -
\$(82,019)	\$(65,181)	\$

Total of Schedules W-3 / S-3 for all rate groups.

YEAR OF REPORT 31-Dec-02

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utili	y Operating Income [from page F-3(a)]		\$	\$(147,291)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	2,128
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		-	-
	Total Other Income and Deductions		\$	\$
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income		\$	\$
	INTEREST EXPENSE			
427	Interest Expense	F-19	\$	\$
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		\$	\$2,457_
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$	s
	NET INCOME		\$	\$ (147,620)

Explain Extraordinary Income:			
NONE			
	 	···	
			•
	 	···	

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS/ YEAR	CURRENT YEAR
(a)	(b)	(c)	(d) /	(e)
Total Utili	ty Operating Income [from page F-3(a)]	·	\$	\$(147,200)
	OTHER INCOME AND DEDUCTIONS		/	
415	Revenues-Merchandising, Jobbing, and		/	İ
	Contract Deductions		\$ /	\$
416	Costs & Expenses of Merchandising			
	Jobbing, and Contract Work		/	
419	Interest and Dividend Income		<i>7</i> -	2,128
421	Nonutility Income		/	
426	Miscellaneous Nonutility Expenses		-	-
	Total Other Income and Deductions		\$	\$2,128
	TAXES APPLICABLE TO OTHER INCOME	/		
408.20	Taxes Other Than Income	 /	\$	\$
409.20	Income Taxes	/		
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit	<u> </u>		
412.20	Investment Tax Credits - Net		·	
412.30	Investment Tax Credits Restored to Operating Income	<u> </u>		
	Total Taxes Applicable To Other Income	;	\$	\$
	INTEREST EXPENSE			
427	Interest Expense	F-19	\$	\$ 2,457
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		\$	\$\$
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions	ļ		
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		s	\$
	NET/INCOME		\$	\$ (147,529)
Explain E	xtraordinary Income: NONE			

YEAR OF REPORT
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. ,(a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	W	ASTEWATER UTILITY (e)
101♣	Utility Plant In Service	F-7	s	434,687	\$	1,178,969
	Less:	1	Ť	,	 	1,110,505
	Nonused and Useful Plant (1)		l		1	
108	Accumulated Depreciation	F-8	_	100,432		262,783
110	Accumulated Amortization	F-8	-	-	1 -	-
271	Contributions In Aid of Construction	F-22	1 -	-		-
252	Advances for Construction	F-20				
	Subtotal		\$	334,255	\$	916,186
	Add:				†	
272	Accumulated Amortization of	1				
	Contributions in Aid of Construction	F-22		<u>-</u>		-
	Subtotal		\$	334,255	\$	916,186
	Plus or Minus:					-
114	Acquisition Adjustments (2)	F-7		-	İ	-
115	Accumulated Amortization of					
	Acquisition Adjustments (2)	F-7			l	-
ļ	Working Capital Allowance (3)			14,262		21,140
]	Other (Specify):					
1						
					l —	
					_	
	RATE BASE		\$	348,517	s	937,326
	NET UTILITY OPERATING INCOME		\$	(82,029)	\$	(65,262)
ACHIE	EVED RATE OF RETURN (Operating Income / Rate	Base)		-23.54%		-6.96%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

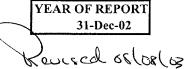
SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 434,687	\$ 1,178,969
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	100,432	262,783
110	Accumulated Amortization	F-8		-
271	Contributions In Aid of Construction	F-22/		
252	Advances for Construction	F-2Ø		
	Subtotal		\$334,255	\$916,186_
	Add:			
272	Accumulated Amortization of	,		
	Contributions in Aid of Construction	F-22	-	-
	Subtotal		\$334,255_	\$916,186_
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	<u> </u>	-
	Working Capital Allowance (3)		14,262	21,140
	Other (Specify):			
	RATE/BASE		\$348,517_	\$937,326
	NET UTILITY OPERATING INCOME		\$(82,019)_	\$(65,272)
ACHI	EVED RATE OF RETURN (Operating Income / Rate	e Base)	-23.53%	-6.96%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

GLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ 509,008 	39.59% 0.00% 60.07% 0.00% 0.00% 0.00% 0.34% 0.00%	11.10% 0.00% 7.28% 6.00% 0.00% 0.00% 0.00%	4.39% 0.00% 4.37% 0.00% 0.00% 0.00% 0.00%
Total	\$1,285,843	100.00%		8.76%

(1)	If the utility's capital structure is not used, explain which capital structure is used.
(2)	Should equal amounts on Schedule F-6, Column (g).
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established
	Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.
	APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 11.10% Commission order approving Return on Equity: LEVERAGE FORMULA

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	N/A
Commission order approving AFUDC rate:	N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT 31-Dec-02

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ 509,008 	39.59% 0.00% 60.07% 0.00% 0.00% 0.34% 0.00%	11.10% 0.00% 7.28% 6.00% 0.00% 0.00% 0.00%	4.39% 0.00% 4.37% 0.00% 0.00% 0.00% 0.00% 0.00%
Total	\$1,285,843	100.00%		<u>8.76%</u>

(1)	If the utility's capital structure is not used, explain which capital structure is used.					
(2)	Should equal amounts on Schedule F-6, Column/(g).					
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.					

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.10%					
Commission order approving Return on Equity:	LEVERAGE FORMULA					
APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR						
Current Commission Approved AFUDC rate: Commission order approving AFUDC rate:	N/A N/A					

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS CONSISTENT WITH THE METHODOLOGY USED IN THE 1 AST BATE

	CAPITAL STRUCTURE (g)	\$ 509,008	\$ 1,285,843							
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) %, ADJUSTMENTS PRO RATA (f)	\$ (77,141,136)	\$ (194,203,251)							
	OTHER (1) ADJUSTMENTS SPECIFIC (e)	\$	8							
	NON- JURISDICTIONAL ADJUSTMENTS (d)	0 0 0	s 0							
	NON-UTILITY ADJUSTMENTS (c)	s	\$) and (f):						
CONSISTEN	PER BOOK BALANCE (b)	\$ 77,650,144	\$ 195,489,094	nents made in Columns (e	ABLE					
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Short Term Debt	Total	(1) Explain below all adjustments made in Columns (e) and (f):	NOT APPLICABLE					

LABRADOR UTILITIES INC

LABKAD

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

509,008 772,423 4,412 \$ 1,285,843 STRUCTURE CAPITAL **3** (77,141,136) (117,062,115) \$ (194,203,251) ADJUSTMENTS PRO RATA OTHER (1) CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING € 0 ADJUSTMENTS OTHER (1) SPECIFIC **e** NON-JURISDICTIONAL \circ **ADJUSTIMENTS** 9 **ADJUSTMENTS** NON-UTILITY €> (1) Explain below all adjustments made in Columns (e) and (f): <u>છ</u> 117,834,538 4,412 77,650,144 195,489,094 PER BOOK BALANCE NOT APPLICABLE **e** Other (Explain) Short Term Debt Tax Credits - Weighted Cost Tax Credits - Zero Cost Deferred Inc. Taxes Customer Deposits Total Long Term Debt Common Equity Preferred Stock CLASS OF CAPITAL **B**

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$ 434,687	\$1,178,969_	\$	\$1,613,656_
103 -	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	49	12,776	.,	12,825
106	Completed Construction Not Classified				
	Total Utility Plant	\$434,736_	\$ 1,191,745	\$ <u>-</u>	\$1,626,481

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

	For any acquisition adjustments approved by the Commission, include the Order Number.				
				OTHER THAN REPORTING	
ACCT.	DESCRIPTION	WATER	WASTEWATER	SYSTEMS	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)
114	Acquisition Adjustment	\$ <u>-</u>			\$
					-
Total Pla	nt Acquisition Adjustments	\$	\$ <u>-</u> _	s	\$
115	Accumulated Amortization Accruals charged during year	\$	\$	\$	\$
Total Ac	cumulated Amortization	\$	\$	\$	\$
Net Acqu	uisition Adjustments	\$	\$ <u>-</u>	\$ <u>-</u>	\$

UTILITY PLANT **ACCOUNTS 101 - 106**

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Unility Plant In Service Utility Plant Leased to Other	\$434,687	\$1,178,969	s	\$1,613,656
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	140	12,776/	•	12,916
106	Completed Construction Not Classified				
	Total Utility Plant	\$434,827_	\$ 1,191,745	\$	\$1,626,572

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115
Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

For any acquisition adjustments approved by the Commission, include the Order Number.					
ACCT.	DESCRIPTION (b)	WATER	WASTEWATER		TOTAL
(a)	(b)	(c)	(d)	(e)	(f)
114	Acquisition Adjustment NONE	\$	\$	\$	\$
					-
Total Pla	nt Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization Accruals charged during year	\$	\$	\$	\$
Total Acc	cumulated Amortization	\$	\$	\$	\$
Net Acqu	nisition Adjustments	\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRI	LCIA	HON (ACCI.	108) AND AMOR	OTHER THAN		0)
					REPORTING		
DESCRIPTION		WATER	WA	STEWATER			TOTAL
· (a)	┷	(b)	<u> </u>	(c)	(d) -		(e)
ACCUMULATED DEPRECIATION				**			
Account 108		01.500		266 722	Φ.	٠	259 221
Balance first of year	\$	91,599	\$	266,722	\$	\$	358,321
Credit during year:	1						
Accruals charged to:	\$	22.490	•		\$	\$	23,480
Account 108.1 (1)	- • -	23,480	\$	-	J	• –	23,460
Account 108.2 (2) Account 108.3 (2)	-		-			-	<u>-</u>
Other Accounts (specify):			-			-	
Other Accounts (specify):		(14,242)					(14,242)
A. 1	┨ -	(14,242)	-			-	(14,242)
Salvage	┨ -		-		l ———	-	
Other Credits (Specify):			-			-	
Office Credits (Specify).							
Total Credits	\$	9,238	\$	_	\$ -	\$	9,238
Debits during year:	† <u> </u>	- ,	Ť			Ė	
Book cost of plant retired		405		3,939		ļ	4,344
Cost of Removal		***				-	-
Other Debits (specify):	7 7					_	
							-
	<u> </u>						
Total Debits	\$	405	\$	3,939	\$ -	\$	4,344
Balance end of year	\$ _	100,432	\$	262,783	\$	\$=	363,215
ACCUMULATED AMORTIZATION	+					-	
Account 110							
Balance first of year	\$	_	\$	_	\$	\$	-
Credit during year:	Ť		1				
Accruals charged to:			İ				
1	\$	_	\$	_	\$	\$	-
Account 110.2 (2)	٦` :					-	
Other Accounts (specify):	7 .		-				·
		-		-			-
						_	· · ·
Total credits	\$	-	\$	-	\$ -	\$	-
Debits during year:						1	
Book cost of plant retired	┨ .		-			-	-
Other debits (specify):							
Total Debits	\$	-	\$		\$ -	\$	_
			Ť				
Balance end of year	\$	-	\$	-	\$	\$_	-
					L		

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME:

LABRADOR UTILITIES INC

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
NGNE	\$		\$	
Total	\$		\$	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Gulf Power Deposit	\$
Total Special Deposits	\$7,425
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE	YEAR END BOOK COST
(a)	(b)	(c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class E NONE	3 Utilities: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$ 4,310 4,303	(~)
Total Customer Accounts Receivable		\$ 8,613
OTHER ACCOUNTS RECEIVABLE (Account 142):	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$8,613
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$ - \$ -	
Total Additions Deduct accounts written off during year: Utility Accounts Others	\$ -	
Total accounts written off	\$ -	
Balance end of year		\$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$8,613

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE		\$
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE (NONE)	\$	\$
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$	\$

Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	S AR HER WILL-SAFE
Shares authorized		-
Shares issued and outstanding		
Total par value of stock issued	%	\$ -
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	%	\$ -
Dividends declared per share for year	%	\$ -

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	IN	FEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	%		\$
			Ψ
	%		
	 %		
	 %		-
	%		
	%		
	%		
	%		
Total			
1001			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT.	DESCRIPTION	AMOUNTS
NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
21,5	Unappropriated Retained Earnings:	
-7.	Balance Beginning of Year	\$ -
439	€ Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$
	Total Credits:	\$
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	\$ (147,529)
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$
437 438	Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total R	etained Earnings	\$(147,529)
Notes to	o Statement of Retained Earnings:	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

.9 ,	DESCRIPTION (a)	TOTAL (b)
NONE NONE		\$
Total		\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	0.4		\$
NONE	% %		^ъ
	[%]		
	⁷⁶ %		
- Vinda	%		
	%		
	%		
	%		
	%		
	<u> </u>		
	%		
	%		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES DAVADIE (A			
NOTES PAYABLE (Account 232): NONE	%		\$
NONE			Φ
1100	%		
	%		
	%		
	 %		
	%		
	%		
Total Account 232			\$
Total Account 252			•
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
NONE	%		\$
NONE			Ψ
	%		
,		•	
	%		
	%		
	%		w
	%		
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (1,422,155)
Total	\$(1,422,155)

YEAR OF REPORT 31-Dec-02

UTILITY NAME: LABRADOR UTILITIES INC

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

			delite of mon		
	BALANCE	INTER	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT (a)	OF YEAR (h)	DEBIT (c)	AMOUNT (d)	YEAR (e)	OF YEAR
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	<i>₩</i>		\$	9	
UTILITIES INC INTERCOMPANY INTEREST			2,457	2,457	, I
Total Account 237.1	·		\$ 2,457	\$ 2,457	·
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits MISC ITEMS	- - - -	427	- - - - - - - - - -	8	-
Total Account 237.2	- - -				- -
Total Account 237 (1)	-		\$ 2,457	\$ 2,457	-
INTEREST EXPENSED: Total accrual Account 237		237	\$ 2,457	(1) Must agree to F	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:			1	Ending Balance of Accrued In	Ending Balance of Accrued Interest.
				Year Interest Expense	-3 (V), Current pense
Net Interest Expensed to Account No. 427 (2)			\$ 2,457		
				-	

YEAR OF REPORT 31-Dec-02

UTILITY NAME: LABRADOR UTILITIES INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

	B,	BALANCE END
DESCRIPTION - Provide itemized listing		OF YEAR
(a)	24,	(p)
NONE	\$	
	<u> </u> -	
Total Miscellaneous Current and Accrued Liabilities	\$	

ADVANCES FOR CONSTRUCTION ACCOUNT 252

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$	\$	\$
Add credits during year:	\$	\$	\$	\$
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$	\$	\$	\$

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$	\$	\$
Debits during the year:	\$	\$	\$	\$
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$	\$	\$

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.	l
The reconciliation shall be submitted even though there is no taxable income for the year.	ı
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals	

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)		AMOUNT (c)
Net income for the year	F-3(c)	\$	(147,529)
Reconciling items for the year:			
Taxable income not reported on books:			
Tap Fees		ᆀ	
Deductions recorded on books not deducted for return:			
Excess Tax Depreciation over Book Depreciation			(12,313)
Current FIT			(34,488)
Deferred FIT			4,412
Deferred SIT			-
Interest During Construction			(91)
Deduction on return not charged against book income: Organization Exp			(664)
Adjustments full year			89,238
Federal tax net income		\$	(101,435)
Computation of tax :			
(101,435) <u>34%</u>			
(34,488)			

WATER OPERATION SECTION

LABRADOR UTILITIES INC

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Pasco	616W 530S	
	·	
	-	
		
7401		

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UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY: Pasco County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO.	ACCOUNT NAME PAGE (b) (c)			WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	8	434,687
	Less:			
100	Nonused and Useful Plant (1)		┨—	
108	Accumulated Depreciation	W-6(b)	↓	100,432
110	Accumulated Amortization	F-8	 	-
271	Contributions In Aid of Construction	W-7	↓	-
252	Advances for Construction	F-20		-
	Subtotal		s	334,255
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$	-
	Subtotal		\$	334,255
	Plus or Minus:		 	·····
114	Acquisition Adjustments (2)	F-7	1	_
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7]	-
	Working Capital Allowance (3)		1 —	14,262
	Other (Specify):			
	WATER RATE BASE		\$	348,517
	WATER OPERATING INCOME	W-3	\$	(82,029)
RN (Water Op	erating Income / Water Rate Base)		_	-23.54%

NOTES:(1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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L						¥	1	\sim	ıν	ır.	3

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY: Pasco County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	UT.	ATER ILITY (d)
101	Utility Plant In Service	W-4(b)	\$	434,687
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	/ W-6(b)		100,432
110	Accumulated Amortization	/ F-8		
271	Contributions In Aid of Construction	/ W-7		
252	Advances for Construction	F-20		-
	Subtotal		\$	334,255
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$	_
	Subtotal		\$	334,255
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	l ——	
113	Working Capital Allowance (3)	1-7	-	14,262
	Other (Specify):			14,202
	Other (Specify).			 -
	WATER RATE BASE		\$	348,517
	WATER OPERATING INCOME	W-3	\$	(82,019)
JRN (Water Op	perating Income / Water Rate Base)			-23.53%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY: Pasco County

WATER OPERATING STATEMENT

ACCT. NØ. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	(CURRENT YEAR (d)
400	UTILITY OPERATING INCOME	177.0		50.040
469	Operating Revenues Less: Guaranteed Revenue and AFPI	W-9 W-9	- \$	50,248
	Net Operating Revenues	L	\$	
401	Operating Expenses	W-10(a)	\$	114,093
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		23,480
	Net Depreciation Expense		s	23,480
406	Amortization of Utility Plant Acquisition Adjustment	F-7	†—	-2,100
407	Amortization Expense (Other than CIAC)	F-8	1 —	-
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income		\$	926 7,895 2,713 - 11,534 (19,299) 2,469 -
······	Utility Operating Expenses Utility Operating Income		\$ \$	(82,029)
· · · · · · · · · · · · · · · · · · ·	Add Back:			
469	Guaranteed Revenue (and AFPI)	W -9	\$	
413	Income From Utility Plant Leased to Others	TY - J	"──	
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		1 —	_
	Total Utility Operating Income		\$ <u></u>	(82,029)

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LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY:	Pasco County
DIDIEM MILE COUNTY.	i asco County

WATER OPERATING STATEMENT

ACCT. NO. (a) &	ACCOUNT NAME (b)	REFERENCE / PAGE (c)		CURRENT YEAR (d)
	UTILITY OPERATING INCOME			
400	Operating Revenues	W-9/	\$	50,248
469	Less: Guaranteed Revenue and AFPI	W . /9		
	Net Operating Revenues		\$	
401	Operating Expenses	/ W-10(a)	\$	114,093
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		23,480
	N. D. C. C. D.			
10.5	Net Depreciation Expense		\$	23,480
406	Amortization of Utility Plant Acquisition Adjustment	F-7	l	
407	Amortization Expense (Other than CIAC)	F-8		
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses		\$	926 7,895 2,713 - 11,534 (19,310) 2,470 - - 132,267
	Othity Operating Expenses		• —	132,207
	Utility Operating Income Add Back:		\$	(82,019)
469	Gyaranteed Revenue (and AFPI)	W-9	\$	
413	Income From Utility Plant Leased to Others	¥¥ ~ 7	• —	
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		·	
(Total Utility Operating Income		\$	(82,019)

SYSTEM NAME / COUNTY . Pasco County

	CURRENT	YEAR	**, (f)	\$ 5,274		7,933	280		*	47,406	•	•	,	15,752	5,046	30,988	249,642	2,975	11,859	•	•		383	19,053	•	15,573	358		•	•	22,165	\$ 434,687	
		RETIREMENTS	(e)	89														405														\$	
r accounts		ADDITIONS	(p)	\$ 5,274	1	•	280	,	•	1,316	1	•	•	2,183	3,344	•	739	3,380	2,222	•	•	1	,	19,053	1	10,221	358	•	1	•	22,165	\$ 70,535	
WATER UTILITY PLANT ACCOUNTS	PREVIOUS	YEAR	(c)	\$		7,933				46,090				13,569	1,702	30,988	248,903	•	9,637				383			5,352						\$ 364,557	
WAZ		ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment		Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
	ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

Any adjustments made to reclassify property from one account to another must be footnoted. NOTE:

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Pasco County

	ĸi	GENERAL	PLANT	(h)	€,		•																	383	19,053		15,573	358	•	•	•	22,165	\$ 57,532	
	TRANSMISSION	AND	DISTRIBUTION PLANT	(g)	ુક			•							•		30,988	249,642	2,975	11,859			•										\$ 295,464	
	et.	WATER	TREATMENT	(j)	\$										•	5,046							,										\$ 5,046	
T MATRIX	SOURCE	OF SUPPLY	AND PUMPING PLANT	(e)	<u>\$</u>		7,933	280	t	•	47,406	•	•	•	15,752								e .										\$	
WATER UTILITY PLANT MATRIX	.1	INTANGIBLE	PLANT	(d)	\$ 5,274																												\$	
WATI		CURRENT	YEAR	(c)	\$ 5,274	1	7,933	280		•	47,406			•	15,752	5,046	30,988	249,642	2,975	11,859	6		3	383	19,053		15,573	358	•			22,165	\$ 434,687	
			ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
		ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
.9		SERVICE	NET	RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO. 🎉	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment		•	
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT 31-Dec-02

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

UTILITY NAME:

5,419 9,238 3,811 CREDITS (d+e)TOTAL ÷ $\boldsymbol{\Xi}$ 69 (14,242)(189) (139) (1,165)(530) (16,027)3,811 CREDITS * OTHER <u>ම</u> ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION S 23,480 6,584 530 197 ACCRUALS 16,027 3 S AT BEGINNING 91,599 198 14,903 1,745 8,187 64 524 65,366 BALANCE OF YEAR છ €9 TOTAL WATER ACCUMULATED DEPRECIATION Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels Office Furniture and Equipment ACCOUNT NAME Meters and Meter Installations Lake, River and Other Intakes Backflow Prevention Devices Structures and Improvements Power Generation Equipment Water Treatment Equipment Power Operated Equipment Communication Equipment Transportation Equipment Miscellaneous Equipment Laboratory Equipment Other Tangible Plant Pumping Equipment Wells and Springs Stores Equipment Supply Mains Hydrants Services ACCT. NO. 308 330 336 339 342 343 345 346 305 309 310 334 335 340 344 347 348 307 333 (a) 331 341 311

* Specify nature of transaction Use () to denote reversal entries.

OTHER CREDITS colunm (E) * are due to allocation of UJF plant & acquisition entry

W-6(a) GROUP YEAR OF REPORT 31-Dec-02

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

	BALANCE AT END OF YEAR	(c+f-k)	€	\$ 198		Address of the second	14,903				1,745	64	8.187	65,366	(405)	524	•			38	3,811		582			•		5,419	\$ 100,432
, (U.IV.)	TOTÅL CHARGES	(g-h+i)	(j)	, \$,	1									405						ı					•		•	\$ 405
RECIATION (CO	REMOVAL AND OTHER	CHARGES	(i)	\$													The state of the s												- 8
ANALISIS OF ENTRIES IN WATER ACCOMULATED DEFRECIATION (CONT.D)	SALVAGE AND INSURANCE	(6)	(n)	S																									- 8
NIES IN WAIER AN	PLANT RETIRED	3	(g)	-		t		1	Į.	•	•	3	•		405	•	1		•	•	•	1	•	•	•	•	ı	1	\$ 405
INT IO SISTEMA	ACCOUNT NAME		(a)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
	ACCT. NO.	3	(g)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W.

SYSTEM NAME / COUNTY: Pasco County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)		REFERENCE (b)	W	ATER (c)
Balance first of year	NONE		\$	
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connec		W-8(a)	\$	
Contributions received from Develope		w-o(a)	Φ	
Contractor Agreements in cash or prop		W-8(b)		
Total Credits			\$	
Less debits charged during the year (All debits charged during the year must be expl	ained below)		\$	-
Total Contributions In Aid of Construction	· · · · · · · · · · · · · · · · · · ·		\$	-

If any prepaid CIAC				dule showing he	ow the amount	is determine
Explain all debits cha	rged to Account	271 during the	e year below:			
			•			
	1		-			
					, <u>.</u>	

UTII	ITY	NA	ME
------	-----	----	----

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES (NONE)		\$	\$ <u>-</u> <u>-</u> _
Total Credits			\$

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRI		WA	
(a)		(l:	<u>)</u>
Balance first of year	NONE	\$	
Debits during the year: Accruals charged to Acco	ount 272	\$	<u>-</u>
Total debits		\$	-
Credits during the year (spec	ify):	\$	
Total credits		\$	<u>-</u>
Balance end of year		\$	

W-8(a) GROUP ____

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$ -

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Unmetered Water Revenues			-
Total Metered Sales	50,248	50,248	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities		,	-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			- -
Total Water Operating Revenue	50,248	50,248	-
Less: Expense for Purchased Water from FPSC Regulated Utility			- - -
Net Water Operating Revenues	50,248	50,248	-

YEAR	OF	REPORT
	31-	Dec-02

UTIL	ITY	NA	ME:
------	-----	----	-----

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

WATER OPERATING REVENUE

ACCT.	& DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
	Water Sales:			
460	Unmetered Water Revenue			\$
	Metered Water Revenue:	•		
461.1	Sales to Residential Customers		1,172	51,093
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	<u>-</u>	1,172	\$51,093_
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales		1,172	\$51,093_
	Other Water Revenues:			
469	Guaranteed Revenues (Including A	llowance for Funds Prud	dently Invested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			(845)
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$(845)_
	Total Water Operating Revenues			\$\$

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

SYSTEM NAME / COUNTY: Pasco County

WATER UTILITY EXPENSE ACCOUNTS

•				
ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 39,004	\$ 8,581	\$2,340_
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	7,599	1,672	456
610	Purchased Water	-		
615	Purchased Power	8,094		
616	Fuel for Power Purchased			
618	Chemicals	5,315	5,315	
620	Materials and Supplies	10,615	4,246	1,062
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	1,326		
633	Contractual Services - Legal	4,302		
634	Contractual Services - Mgt. Fees	1 .		
635	Contractual Services - Testing	1		
636	Contractual Services - Other	1,247		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	3,507	772	210
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	1,785	393	107
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther	1	***************************************	***************************************
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	57		
675	Miscellaneous Expenses	31,242		
	Total Water Utility Expenses	\$114,093	\$\$	\$4,175

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY:

Pasco County

	WATER EXPENSE ACCOUNT MATRIX				
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT ÆEXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$8,581	\$	\$13,651	\$3,511	\$	\$
1,672 8,094	210	2,660 4,458 0 1,227	849	624	1,326 4,302
393	107	625	160	57 15,621	0 15,621
\$19,512	\$3,113	\$ 22,621	\$5,519	\$16,302	\$

SYSTEM NAME / COUNTY: <u>LABRADOR UTILITIES/PASCO</u>

PUMPING AND PURCHASED WATER STATISTICS

System purchased May 2002. **FINISHED** WATER USED TOTAL WATER WATER WATER FOR LINE **PUMPED AND** WATER SOLD PURCHASED **PUMPED** FLUSHING, **PURCHASED** TO ŧ. FROM WELLS FOR RESALE **FIGHTING** (Omit 000's) **CUSTOMERS** (Omit 000's) (Omit 000's) MONTH FIRES, ETC. (Omit 000's) [(b)+(c)-(d)]**(b)** (d) (a) (c) (e) **(f)** January **#VALUE!** February March 0 April 0 0 4,040 May 4,040 0 2,310 0 June 2,310 0 0 July 2,310 2,310 0 August 2,350 0 2,350 0 September 2,000 0 0 2,000 October 3,364 0 3,364 0 3,786 0 November 0 3,786 3,500 0 December 3,500 0 Total for Year 23,660 0 23,660 *See below * Water usage billed as a flat rate. No sold figures are available. If water is purchased for resale, indicate the following: Vendor Point of delivery If water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 Well #2		115,000 490,000	Floridan Aquifer Floridan Aquifer

YEAR OF REPORT 31-Dec-02

 ${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{LABRADOR\ UTILITIES/PASCO}}$

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	564,000 gpd	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Chlorination, aera	tion
Lì	ME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	N/A
	FILTRATION	
Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet): N/A	Manufacturer:	N/A

SYSTEM NAME / COUNTY:

LABRADOR UTILITIES/PASCO

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	895	895
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	 	
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water Systen	n Meter Equivalents	966

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation use	d to determine the value of one water equivalent residential connection (ERC).
Use one of the following	methods:
(a)	If actual flow data are smileble from the surred in 10 months, divide the total annual divide

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family

residence (SFR) gallons sold by the average number of single family residence customers for the same

period and divide the result by 365 days.

(b) If no historical flow data are available, use:

ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	
Billed as flat rate. No sold figures available.	

 ${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{LABRADOR\ UTILITIES/PASCO}}$

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present ERC's * the system can efficiently serve. 806
2. Maximum number of ERCs * which can be served. 806
3. Present system connection capacity (in ERCs *) using existing lines. 806
4. Future connection capacity (in ERCs *) upon service area buildout. 806
5. Estimated annual increase in ERCs *0
6. Is the utility required to have fire flow capacity? Yes If so, how much capacity is required? 500 gpm for two hours
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 6514842
12. Water Management District Consumptive Use Permit # 206867
a. Is the system in compliance with the requirements of the CUP?Yes
b. If not, what are the utility's plans to gain compliance?

st An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Pasco	616W 530S	
	destructions of the contract of	
, p. p. p. p. p. p. p. p. p. p. p. p. p.		

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YEAR OF REPORT 31-Dec-02

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,178,969
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	262,783
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	-
252	Advances for Construction	F-20	-
	Subtotal		\$916,186_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ -
	Subtotal		\$916,186_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	21,140
	WASTEWATER RATE BASE		\$937,326
WASTE	WASTEWATER OPERATING INCOME S-3		\$(65,262)
ACHIEVI	ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)		

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SYSTEM NAME / COUNTY:

Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (¢)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,178,969
	Less: Nonused and Useful Plant (1)		-,,
108	Accumulated Depreciation	/ S-6B	262,783
110	Accumulated Amortization	/ F-8	-
271	Contributions In Aid of Construction	S-7	-
252	Advances for Construction	F-20	-
	Subtotal Add:		\$916,186_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$
	Subtotal		\$916,186
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	21,140
	WASTEWATER RATE BASE		\$937,326_
WASTE	WATER OPERATING INCOME	S-3	\$(65,272)
ACHIEVI	ED RATE OF RETURN (Wastewater Operating Income / Waste	ewater Rate Base)	-6.96%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT

31-Dec-02

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a) ♣	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME	9.04	117.105
400 530	Operating Revenues Less: Guaranteed Revenue (and AFPI)	S-9A	\$ 117,125
330]	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$117,125
401	Operating Expenses	S-10A	\$ 169,123
403	Depreciation Expense	S-6A	-
<u> </u>	Less: Amortization of CIAC	S-8A	-
	Net Depreciation Expense		\$ -
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	<u> </u>
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2.160
408.10	Property Taxes		2,160 21,642
408.11	Payroll Taxes		21,642
408.12	Other Taxes and Licenses		2,708
408	Total Taxes Other Than Income		\$ 26,510
409.1	Income Taxes		(15,189)
410.10	Deferred Federal Income Taxes		1,943
410.11	Deferred State Income Taxes		-
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 182,387
	Utility Operating Income		\$(65,262)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		•
	Total Utility Operating Income		\$(65,262)

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	w.	ASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME	/		117 105
530	Operating Revenues	S-9A	\$	117,125
530	Less: Guaranteed Revenue (and AFPI)	S-9A/		
	Net Operating Revenues		\$	117,125
401	Operating Expenses	/S-10A	\$	169,123
403	Depreciation Expense	S-6A		-
	Less: Amortization of CIAC	/ S-8A	ļ	••
406	Net Depreciation Expense	/	\$	-
406	Amortization of Utility Plant Acquisition Adjustment	F-7		-
407	Amortization Expense (Other than CIAC)	F-8		-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee			2,160
408.11	Property Taxes			21,642
408.12	Payroll Taxes			2,708
408.13	Other Taxes and Licenses			_
408	Total Taxes Other Than Income		\$	26,510
409.1	Income Taxes			(15,178)
410.10	Deferred Federal Income Taxes		┨	1,942
410.11	Deferred State Income Taxes			
411.10	Provision for Deferred Income Taxes - Credit		┨	_
412.10	Investment Tax Credits Deferred to Future Periods		-	
412.11	Investment Tax Credits Restored to Operating Income		ļ	
	Utility Operating Expenses		\$	182,397
	Utility Operating Income		\$	(65,272)
	Add Back: /			
530	Guaranteed Revenue (and AFPI)	S-9A	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			91
	Total Utility Operating Income		\$	(65,181)

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY Pasco County

	CURRENT	YEAK	- E	7.933		168		367,885	•	•						33,819	•	-				757,346	9	•	519	•		11,299	•		•			\$ 1,178,969	
	SEINGFAGREEGE	KEIIKEMENIS (e)	3	+				•														3,939												\$ 3,939	
ANT ACCOUNTS	SNOILIAA	ADDITIONS (d)	(n)		r	168			•	•	•	•	•		•	1,819	•	•		•	•	19,277	•	9	137	•	•	09	•		1	1	1	\$ 21,461	
WASTEWATER UTILITY PLANT ACCOUNTS	PREVIOUS	YEAK	(3)	7.933				367,885								32,000						742,008			382			11,239						\$ 1,161,447	
WASTEW	THE TIME THE PROPERTY OF THE	ACCOUNT NAME	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
	ACCT.	O	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371		375								392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

,	<i>T</i> .	GENERAL PLANT	35	(K)	2																						519			11,299						\$ 11,818	
	.6 RECLAIMED	WASTEWATER DISTRIBUTION	PLANT	(i)	\$														•						***************************************	***************************************										- -	
	.5 RECLAIMED	WASTEWATER TREATMENT	PLANT	(i)	9				de la composition de la compos											Licini						***************************************										·	
TRIX	4.	TREATMENT AND	DISPOSAL	(f)	2																		•	757,346	•	,										\$ 757,346	
WASTEWATER UTILITY PLANT MATRIX	e.i	SYSTEM PUMPING	PLANT	(S													33,819	•	•		255-120000000000000000000000000000000000													}	\$ 33,819	
WASTEWATER U	c i	COLLECTION PLANT	. !	(h)			•	168	1	367,885	•	•	1		•	•	•																			\$ 368,053	
	1.	INTANGIBLE PLANT		(g)	- 8	7,933																														\$ 7,933	
		ACCOUNT NAME		(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
		ACCT.		(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTIL	ITY	NA	ME:

SYSTEM NAME / COUNTY:

Pasco County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements		(4)	3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	***************************************		3.33%
361	Collection Sewers - Gravity			
362	Special Collecting Structures		1	
363	Services to Customers		·	
364	Flow Measuring Devices			
365	Flow Measuring Installations		····	
366	Reuse Services			
367	Reuse Meters and Meter Installations			70.11
370	Receiving Wells	- · · · · · · · · · · · · · · · · · · ·	77148444 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	2.00%
371	Pumping Equipment			
375	Reuse Transmission and	:	THE STATE OF THE S	
	Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			2.86%
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.83%
391	Transportation Equipment			1000
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewa	ter Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

LABRADOR UTILITIES INC

UTILITY NAME:

Pasco County SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. ACCOUNT NAME AT BEGINNING ACCRUALS CREDITS * 354 Structures and Improvements S 198 S					,
COUNT NAME AT BEGINNING ACCRUALS CREDITS * (b) (c) (d) (e) (d) (e) (e) (e) (e) (f) (f) (e) (e) (f) (f) (f) (f) (f) <		BALANCE		OTHER	TOTAL
(b) (c) (d) (e) Improvements \$ 198 \$ - \$ - vers - Force 96,188 - \$ - vers - Force 96,188 - - vers - Gravity - - - vers - Gravity - - - stomers - - - nst domers - - - ng Devices - - - ng Devices - - - and Meter Installations - - - s and Meter Installations - - - list - - - - pment - - - - - list - <td>ACCOUNT NAME</td> <td>AT BEGINNING OF YEAR</td> <td>ACCRUALS</td> <td>CREDITS *</td> <td>ĈREDITS (d+e)</td>	ACCOUNT NAME	AT BEGINNING OF YEAR	ACCRUALS	CREDITS *	Ĉ REDITS (d+e)
Improvements	(p)	(2)	(p)	(e)	(
tion Equipment wers - Force wers - Force wers - Gravity	Structures and Improvements				\$
wers - Force 96,188 - wers - Gravity - - stomers - - ng Devices - - ng Installations - - s and Meter Installations - - lls - - pment - - pment - - lission and - - ystem - - Lines - - iscellaneous Equipment - - tent - - d Garage Equipment - - d Garage Equipment - - and Equipment - - and Equipment - - and Equipment - - and Equipment - -	Power Generation Equipment			J	
ting Structures ss and Meter Installations s and Meter Installations lls pment ission and ystem Lines	Collection Sewers - Force	96,188		.	
isting Structures ing Devices ing Devices ing Devices ing Installations ing Installa	Collection Sewers - Gravity				
ing Devices Ing Devices Ing Devices Ing Installations Ing Installations Ing Installations Ing Installations Ing Installations Ing Installations Ing Installations Ing Ing Installations Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing	Special Collecting Structures				
ng Devices ng Installations s 11,000 and Meter Installations - pment - ission and ystem - Usishosal Equipment - re and Equipment 38 read Equipment - d Garage Equipment - d Equipment - n Equipment - Equipment - Equipment - Equipment - Equipment - Equipment - Equipment - Equipment -	Services to Customers			,	1
S	Flow Measuring Devices				
and Meter Installations Ills pment ission and ystem Ubisposal Equipment is and Equipment it e and Equipment it e and Equipment it end Garage Equipment it ed Garage Equipment in Equipment in Equipment in Equipment is ed Equipment in Equipment in Equipment is ed Equipment in Equipment is ed Equipment in Equipment	Flow Measuring Installations			•	•
and Meter Installations Ils pment ission and ystem Disposal Equipment I S7,278 Lines iscellaneous Equipment and Equipment tent tent and Garage Equipment od Garage Equipment of Equipment and Equipment but the search of the sea	Reuse Services			1	•
11,000	Reuse Meters and Meter Installations			•	
ission and sission and bystem Usiposal Equipment I isable and Equipment I i	Receiving Wells	11,000	1		-
and sal Equipment 157,278 - 150 - 15	Pumping Equipment		1	ı	
sal Equipment 157,278 - reous Equipment 38 - Equipment - - nge Equipment 2,020 - pment - - ment - -	Reuse Transmission and				
sal Equipment 157,278 - neous Equipment 38 - Equipment - - nge Equipment 2,020 - nt - - pment - - pment - - pment - - pment - - ment - -	Distribution System			•	
157,278	Treatment and Disposal Equipment			1	
reous Equipment 38 Equipment - ment 2,020 rt - pment - pment - ment -	Plant Sewers	157,278	•		
reous Equipment 38 Equipment - ment 2,020 at - pment - pment - ment -	Outfall Sewer Lines		1	3	
Equipment 38 ment nge Equipment 2,020 it ipment pment ment ment	Other Plant Miscellaneous Equipment				•
ment age Equipment at pment pment ment	Office Furniture and Equipment	38	1	•	
age Equipment It pment pment ment	Transportation Equipment			1	
ige Equipment It pment pment ment	Stores Equipment			3	
Laboratory Equipment Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tannible Plant	Tools, Shop and Garage Equipment	2,020		3	•
Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Dlant	Laboratory Equipment				•
Communication Equipment Miscellaneous Equipment Other Tangible Plant	Power Operated Equipment				
Miscellaneous Equipment Other Tangible Plant	Communication Equipment		•		
Other Tancible Dlant	Miscellaneous Equipment			1	
Cure rangion rang	Other Tangible Plant		•		
Total Depreciable Wastewater Plant in Service \$ 266,722 \$ - \$	tal Depreciable Wastewater Plant in Service				\$

Specify nature of transaction. Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

S-6(a) GROUP

END OF YEAR **BALANCE AT**

(c+f-j) E 198

96,188

11,000

153,339

2,020

262,783

69

3,939

€)

↔

3,939

₩,

Total Depreciable Wastewater Plant in Service

Tools, Shop and Garage Equipment

Transportation Equipment

Stores Equipment

392 393 394

391

Power Operated Equipment Communication Equipment

Laboratory Equipment

Miscellaneous Equipment

368

397

395

Other Tangible Plant

398

LABRADOR UTILITIES INC

UTILITY NAME:

ACCT. NO.

355

360 361 362

354

(a)

SYSTEM NAME / COUNTY: Pasco County

â 3,939 CHARGES (g-h+i) TOTAL 9 ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION AND OTHER REMOVAL CHARGES COST OF SALVAGE AND INSURANCE Ξ 3,939 RETIRED PLANT (g) Reuse Meters and Meter Installations Other Plant Miscellaneous Equipment Treatment and Disposal Equipment Office Furniture and Equipment ACCOUNT NAME Structures and Improvements Power Generation Equipment Flow Measuring Installations Special Collecting Structures Collection Sewers - Gravity Collection Sewers - Force Flow Measuring Devices Reuse Transmission and Services to Customers Pumping Equipment Outfall Sewer Lines Distribution System Receiving Wells Reuse Services Plant Sewers

366

370

375

371

380

381

382 389 390

363

364 365

Use () to denote reversal entries. Specify nature of transaction.

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year NONE		\$
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ -
Contributions received from Developer or	5 0.1	
Contractor Agreements in cash or property	S-8B	
Total Credits		\$
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction	•	\$

Explain all debits charged to A	account 271 during the year	r below:		
	T-11.		· · · · · · · · · · · · · · · · · · ·	
			1.000	
			······································	1.6
			11-15	
				<u> </u>

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES (NONE)		\$	\$
Total Credits			\$

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
NONE	
Balance first of year	\$
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$
Total debits	\$
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$

S-8(a) GROUP _____

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
	·	

Total Credits		\$

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-02

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Total Flat-Rate Revenues			- - -
Total Measured Revenues	117,125	117,125	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	117,125	117,125	- -
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			- - -
Net Wastewater Operating Revenues	117,125	117,125	-

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	WASTEWATER SALES		(1)	
	Flat Rate Revenues:			
521.1	Residential Revenues		1,170	\$119,095
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues		****	
521.6	Other Revenues		**************************************	
521	Total Flat Rate Revenues		1,170	\$119,095_
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues	,		
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities		·	
522.5	Multiple Family Dwelling Revenues		· · · · · · · · · · · · · · · · · · ·	
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues	*		
	Total Wastewater Sales		1,170	\$119,095
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			\$
531	Sale of Sludge			·
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues		1918-	
- 2 4	(Including Allowance for Funds Pruder	ntly Invested or AFPI)		(1,970)
	Total Other Wastewater Revenues			\$(1,970)

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTIL	TTM	TAT A	NATE.
\mathbf{U}	al I Y	INA	IVI E.:

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS				
(a)	(b)	(c)	(d)	(e)				
	RECLAIMED WATER SALES							
	Flat Rate Reuse Revenues:							
540.1	Residential Reuse Revenues			\$				
540.2	Commercial Reuse Revenues		-					
540.3	Industrial Reuse Revenues							
540.4	Reuse Revenues From							
	Public Authorities							
540.5	Other Revenues							
540	Total Flat Rate Reuse Revenues			\$				
	Measured Reuse Revenues:							
541.1	Residential Reuse Revenues							
541.2	Commercial Reuse Revenues							
541.3	Industrial Reuse Revenues							
541.4	Reuse Revenues From		***************************************	****				
	Public Authorities							
541	Total Measured Reuse Revenues			\$				
544	Reuse Revenues From Other System	S						
	Total Reclaimed Water Sales			\$				
	Total Wastewater Operating Revenues							

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

MAINTENANCE

OPERATIONS

4,751

18,999

907

2,276

24,640

15,557

2,087

12.389

466

TREATMENT & DISPOSAL EXPENSES -

REATMENT & DISPOSAL **EXPENSES-**

ب

'n,

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY Pasco County

NO.

703

704

(a) 701

MAINTENANCE 1,979 49 EXPENSES -**PUMPING** 4 <u> 6</u> OPERATIONS 7,916 910 194 EXPENSES -**PUMPING** WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX u, **MAINTENANCE** COLLECTION 4,750 EXPENSES-533 ď COLLECTION OPERATIONS 1,187 228 EXPENSES-835 12,389 1,323 7,587 20,743 20,868 1,243 39,582 24,640 4.295 970 4,161 CURRENT YEAR Directors and Majority Stockholders Contractual Services - Accounting Contractual Services-Engineering Employee Pensions and Benefits Contractual Services - Mgt. Fees Rental of Building/Real Property Salaries and Wages - Employees Contractual Services - Testing Salaries and Wages - Officers, ACCOUNT NAME Insurance - Workman's Comp. Purchased Sewage Treatment Insurance - General Liability Contractual Services - Other Contractual Services - Legal

Sludge Removal Expense

711

Purchased Power

Fuel for Power Purchased

716

Materials and Supplies

720 731 732

Chemicals

7,861

S

82,674

€

3,659

69

19,214

69

8,736

69

2,279

S

169,123

69

Total Wastewater Utility Expenses

Miscellaneous Expenses

Bad Debt Expense

767

31,189

133

- Amortization of Rate Case Expense Regulatory Commission Exp.-Other

Regulatory Commission Expenses

Advertising Expense

Insurance - Other

Fransportation Expenses

Insurance - Vehicle

750 757

758 759 760 99/

Rental of Equipment

741

735

733

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

		_			Т		_					_	_			-																		T
.12	RECLAIMED WATER	DISTRIBUTION	EXPENSES- MAINTENANCE	MAINTENANCE (0)	5																													\$
, 11.	RECLAIMED WAÎTER	DISTRIBUTION	EXPENSES-	(n)	\$																													
.10	RECLAIMED WATER	TREATMENT	EXPENSES-	(m)	\$								Ministern Edwards Admin 117 str. 1 5000																					- 8
6. 8. 7.	RECLAIMED WATER	TREATMENT	EXPENSES-	(I)	\$																										-			-
∞.		ADMIN. &	GENERAL	(k)	\$										0	1,323	4,295	0	0	621			77.00				4,161			0			15,594	\$ 25,994
7.		CUSTOMER	ACCOUNTS	(j)	\$			2,356												622												133	15,595	\$ 18,706
			ACCOUNT NAME	(b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses
		ACCT.	NO.	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	160	992		767	770	775	To

ACH Entry(252)

Account: 00058 001439 0

Name : DAVID DALSIMER

Address: LOT 1439 CONT LOT 1438 Draft ID: 08/12/99

City, St: VARNA IL 61375 Phone : 815 935-9899

Status : I INACTIVE

(1) Acct Name : WAYNE A WEBER

(2) Account No: 375225

Prenote Y,N : N

(3) Acct C,S : C

Prenote Date: 08/12/99

(4) Bank Numb : 071118264

Last Payment:

(5) Bank Name : FLANAGAN ST BANK Payment Date:

(6) Max Amount: 500.00

(7) Disc Data:

(8) ActiveY/N/R: Y

Everything Complete Y/N/X/D ?

SYSTEM NAME / COUNTY:

LABRADOR/PASCO

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	894	894
3/4"	Displacement	1.5	894	094
1"	Displacement	2.5		3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement of Turbine Displacement, Compound or Turbine	8.0		
3"	Displacement Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equiva	lents		947

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:				
26.645/365 days/280 gpd =	261			

SYSTEM NAME / COUNTY: <u>LABRADOR/PASCO</u>

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.216 mgd	
Basis of Permit Capacity (1)	AADF	
Manufacturer	Various	
Type (2)	Extended Aeration	
Hydraulic Capacity	0.216 mgd	
Average Daily Flow	0.073 mgd	
Total Gallons of Wastewater Treated	26.645 mg	
Method of Effluent Disposal	Land Application	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

LABRADOR UTILITIES, INC.

SYSTEM NAME / COUNTY: <u>LABRADOR/PASCO</u>

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present number of ERCs* now being served
2. Maximum number of ERCs* which can be served
3. Present system connection capacity (in ERCs*) using existing lines
4. Future connection capacity (in ERCs*) upon service area buildout
5. Estimated annual increase in ERCs*1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system 2003 - Replace emergency generator at WWTP and install auomatic transfer switches. Replace site fencing. Modify headworks, replace portions of handrails and catwalks, modify and repair aeration equipment, repair traveling bridge filter.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u>
If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? Repermitted December 2000
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA012801-002-DW2P

^{*} An ERC is determined based on the calculation on S-11.