

CLASS "A" OR "B"

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**Public Service Commission**  
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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS851-09-AR

**LABRADOR UTILITIES INC**

---

Exact Legal Name of Respondent

**616W 530S**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED

**31-Dec-09**

REGULATION

10 MAY -5 AM 7:27

PUBLIC SERVICE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

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**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

\_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
X	X	X	X

*James J. Gray*  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-09

**LABRADOR UTILITIES INC**  
(Exact Name of Utility)

County: **Pasco County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number

Name and address of person to whom correspondence concerning this report should be addressed:

John Haynes  
2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 05/02/02

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		





**UTILITY NAME: LABRADOR UTILITIES INC**

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Acquired in 1999 LABRADOR UTILITYService was acquired by Utilities Inc.
B.	LABRADOR UTILITYService performs water and wastewater services
C.	Maintain a high quality of service and earn a fair return.
D.	Only one subdivision is served
E.	We expect modest growth currently with anticipated higher growth in the future
F.	The system was purchased in 1999 and is currently being brought up to Utilities Inc. standards of quality.

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-09
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of                      12/31/2009

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

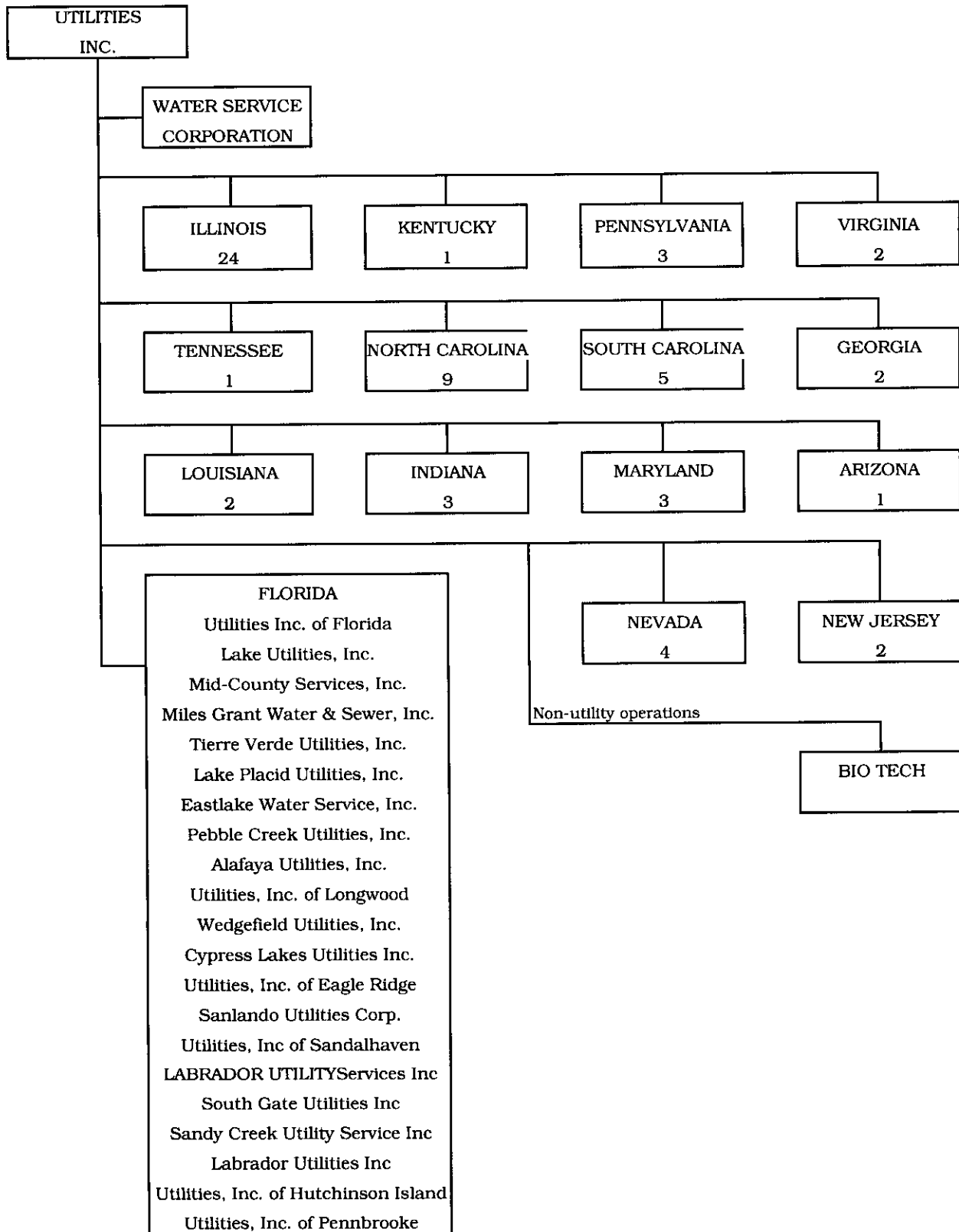
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
RICK DURHAM	REGIONAL VP	N/A	NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$ _____		

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.











# **FINANCIAL SECTION**

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UTILITY NAME: LABRADOR UTILITIES INC

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,725,571	\$ 2,815,212
108-110	Less: Accumulated Depreciation and Amortization	F-8	892,379	907,660
Net Plant			\$ 1,833,192	\$ 1,907,552
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(298,495)	(289,297)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,534,698	\$ 1,618,255
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	6,895	6,895
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	85,113	82,754
145	Accounts Receivable from Associated Companies	F-12	(376,101)	(325,628)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		38	1,403
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ (284,056)	\$ (234,576)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	126,145	164,998
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 126,145	\$ 164,998
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 1,484,452</b>	<b>\$ 1,548,677</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		1,321,608	1,379,754
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(459,482)	(441,082)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 863,126	\$ 939,672
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	7,843	7,843
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 7,843	\$ 7,843
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		30,818	9,023
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	509,918	510,029
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		-	-
236	Accrued Taxes		12,968	12,468
237	Accrued Interest	F-19	-	-
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 553,703	\$ 531,520

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ -
252	Advances For Construction	F-20	_____	_____ -
253	Other Deferred Credits	F-21	_____	_____ -
255	Accumulated Deferred Investment Tax Credits			_____ -
Total Deferred Credits			\$ <u>_____</u>	\$ <u>_____</u> -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____ -
262	Injuries & Damages Reserve		_____	_____ -
263	Pensions and Benefits Reserve		_____	_____ -
265	Miscellaneous Operating Reserves		_____	_____ -
Total Operating Reserves			\$ <u>_____</u>	\$ <u>_____</u> -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ _____ 342	\$ _____ 342
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ 26	_____ 34
Total Net C.I.A.C.			\$ <u>_____ 316</u>	\$ <u>_____ 308</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____ (5,457)	\$ _____ (10,916)
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____ -	_____ -
283	Accumulated Deferred Income Taxes - Other		_____ 64,920	_____ 80,250
Total Accumulated Deferred Income Tax			\$ <u>_____ 59,463</u>	\$ <u>_____ 69,334</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>_____ 1,484,452</u>	\$ <u>_____ 1,548,677</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 521,345	\$ 614,401
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 521,345	\$ 614,401
401	Operating Expenses	F-3(b)	\$ 436,773	\$ 353,628
403	Depreciation Expense:	F-3(b)	\$ 92,235	\$ 113,127
	Less: Amortization of CIAC	F-22	(17)	(9)
Net Depreciation Expense			\$ 92,218	\$ 113,118
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(9,198)	(9,198)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	60,152	65,175
409	Current Income Taxes	W/S-3	(65,876)	(1,215)
410.10	Deferred Federal Income Taxes	W/S-3	20,996	8,226
410.11	Deferred State Income Taxes	W/S-3	3,595	1,407
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 538,659	\$ 531,141
Net Utility Operating Income			\$ (17,313)	\$ 83,260
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		456	43
420	Allowance for Funds Used During Construction		1,174	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (15,683)	\$ 83,303

\* For each account, Column e should agree with Cloum f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 238,981	\$ 375,420	\$ -
\$ 238,981	\$ 375,420	\$ -
\$ 151,689	\$ 201,939	\$ -
37,353 (9)	75,774 -	-
\$ 37,344	\$ 75,774	\$ -
(9,198)	-	-
-	-	-
33,213	31,962	-
(619)	(596)	-
4,192	4,034	-
717	690	-
-	-	-
-	-	-
-	-	-
\$ 217,339	\$ 313,802	\$ -
\$ 21,643	\$ 61,617	\$ -
-	-	-
-	-	-
22	21	-
-	-	-
\$ 21,665	\$ 61,638	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.



COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (15,683)	\$ 83,303
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions			
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		\$ -	\$ -
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income			
409.2	Income Taxes		\$ -	\$ -
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 65,095	\$ 64,906
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 65,095	\$ 64,906
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions		\$ -	\$ -
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			\$ (80,778)	\$ 18,397

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 826,635	\$ 1,988,577
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	251,132	656,528
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	342	-
252	Advances for Construction	F-20	-	-
Subtotal			\$ 575,161	\$ 1,332,050
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	34	-
Subtotal			\$ 575,195	\$ 1,332,050
114	Plus or Minus: Acquisition Adjustments (2)	F-7	(351,387)	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(62,090)	-
	Working Capital Allowance (3)		18,961	25,242
	Other (Specify): _____ _____ _____			
<b>RATE BASE</b>			\$ 180,679	\$ 1,357,292
<b>NET UTILITY OPERATING INCOME</b>			\$ 21,643	\$ 61,617
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			11.98%	4.54%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 597,703	38.87%	11.35%	4.41%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	682,062	44.36%	6.60%	2.93%
Short Term Debt	188,609	12.27%	3.75%	0.46%
Customer Deposits	-	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	69,334	4.51%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 1,537,708</b>	<b>100.00%</b>		<b>7.80%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.35%</u>
Commission order approving Return on Equity:	<u>PSC-04-1281-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

Explanation: Provide the specified date on long term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.  
 Company: Utilities, Inc.

Using Capital Structure at 12/31/05

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Principal Amount Sold (Face Value)	Principal Amount Outstanding 12/31/2007	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(9)-(7)
1	6.58%, \$9,000,000 due in annual installments beginning in 2017 through 2035	180,000,000	180,000,000	180,000,000	-	-	-	42,434	11,844,000	11,886,434	6.60%
		180,000,000	180,000,000	180,000,000	0	0	0	42,434	11,844,000	11,886,434	6.60%

180,000,000

Common Equity 157,737,014  
 S/T Debt Interest Expense 1,864,613  
 S/T Debt Interest Rate 49,775,000 3.75%

UTILITY NAME: LABRADOR UTILITIES INC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 157,737,014	\$			\$ (157,139,311)	\$ 597,703
Preferred Stock	-				(179,317,938)	682,062
Long Term Debt	180,000,000				(49,586,391)	188,609
Short Term Debt	49,775,000					
Customer Deposits	-					
Tax Credits - Zero Cost	-					
Tax Credits - Weighted Cost	-					
Deferred Inc. Taxes	69,334					69,334
Other (Explain) Short Term Debt	-					
<b>Total</b>	<b>\$ 387,581,348</b>	<b>\$</b>			<b>\$ (386,043,640)</b>	<b>\$ 1,537,708</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 826,635	\$ 1,988,577	\$	\$ 2,815,212
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	<b>\$ 826,635</b>	<b>\$ 1,988,577</b>	<b>\$ -</b>	<b>\$ 2,815,212</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (351,387)	-		(351,387)
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ (351,387)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (351,387)</b>
115	Beginning Bal	\$ 52,892	\$	\$	\$ 52,892
	Accumulated Amortization				
	Accruals charged during year	9,198	-		
	<b>Total Accumulated Amortization</b>	<b>\$ 62,090</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,090</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ (289,297)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (289,297)</b>

UTILITY NAME: LABRADOR UTILITIES INC

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				784,714
Balance first of year	\$ 208,699	576,015		
Credit during year:				
Accruals charged to:				\$ 113,127
Account 108.1 (1)	\$ 37,353	\$ 75,774	\$ _____	\$ _____
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	5,080	4,739	_____	9,819
_____	_____	_____	_____	_____
Beginning Balance Adj	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Credits</b>	<b>\$ 42,433</b>	<b>\$ 80,513</b>	<b>\$ -</b>	<b>\$ 122,946</b>
Debits during year:				
Book cost of plant retired	-	-	_____	-
Cost of Removal	-	-	_____	-
Other Debits (specify):	_____	_____	_____	-
Acting adjustments mandated by FPSC	_____	_____	_____	-
_____	_____	_____	_____	-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Balance end of year	<u>\$ 251,132</u>	<u>\$ 656,528</u>	<u>\$ -</u>	<u>\$ 907,660</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ _____			
Credit during year:				
Accruals charged to:				\$ -
_____	\$ -	\$ -	\$ _____	\$ -
Account 110.2 (2)	_____	_____	_____	_____
Other Accounts (specify):	-	-	_____	-
_____	_____	_____	_____	_____
<b>Total credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Other debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: **LABRADOR UTILITIES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
030443-WS	\$ _____	_____	\$ _____ 5,494
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ _____ 5,494

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Gulf Power Deposit	\$ _____ 6,895
	_____
Total Special Deposits	\$ _____ 6,895
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____ -
	_____
	_____
Total Other Special Deposits	\$ _____ -



UTILITY NAME: LABRADOR UTILITIES INC

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Special Funds		\$ _____ -

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ 42,301	
Wastewater	40,707	
Other		
Total Customer Accounts Receivable		\$ 83,008
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 83,008
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>		
Balance first of year	\$	
Provision for uncollectibles for current year	\$ (254)	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
Total Additions		\$ (254)
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
Total accounts written off		\$ -
Balance end of year		\$ (254)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 82,754</b>



**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
**ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>RATE CASE</u>	\$ <u>5,494</u>	\$ <u>149,641</u>
Total Deferred Rate Case Expense	\$ <u>5,494</u>	\$ <u>149,641</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>OTHER DEFERRED MAINTENANCE (NONE)</u>	\$ <u>9,648</u>	\$ <u>15,357</u>
Total Other Deferred Debits	\$ <u>9,648</u>	\$ <u>15,357</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>NONE</u>	\$ <u>-</u>	\$ <u>-</u>
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>15,142</u>	\$ <u>164,998</u>

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share		
Shares authorized		1
Shares issued and outstanding		0
Total par value of stock issued		0
Dividends declared per share for year		\$1,000
		0
<b>REFERRED STOCK</b>		
Par or stated value per share		
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		0
Dividends declared per share for year		\$0
		0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (459,482)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ 18,400
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(441,082)</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 7,843
Total	\$ <u>7,843</u>

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$ -
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 509,918
A/P Miscellaneous	111
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 510,029

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT  
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ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	\$	
UTILITIES INC INTERCOMPANY INTEREST			64,946	64,946	
Total Account 237.1	\$		\$ 64,946	\$ 64,946	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$				
Customer Deposits				3	
MISC ITEMS					
Total Account 237.2	\$			\$ 3	\$
Total Account 237 (1)	\$			\$ 64,949	\$
INTEREST EXPENSED:					
Total accrual Account 237			\$ 64,949		
Short Term Interest Expense			(43)		
Net Interest Expensed to Account No. 427 (2)			\$ 64,906		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest

(2) Must agree to F-3 (c), Current  
Year Interest Expense



**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____ -

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>342</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>342</u>
Add credits during year:	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>342</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>342</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>26</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>26</u>
Debits during the year:	\$ <u>8</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>34</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>34</u>

UTILITY NAME:

LABRADOR UTILITIES INC

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 18,397
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		15,140
Tap in Fees		
CIA Property		
Int During Construction		0
Def. Maint. CY additions		383
Def. Maint. CY amortization		9,464
Def. Rate Case CY additions		(52,874)
Def. Rate Case CY amortization		5,213
Organization Exp-Amort		(3,183)
Bad Debts CY		254
Current FIT (725)		(1,215)
Deferred FIT (731)		8,226
Deferred SIT (732)		1,407
Current SIT		0
Income recorded on books not included in return:		
Interest During Construction		
Transportation Depr Expense		(4,785)
Deduction on return not charged against book income:		
Meals		0
Federal tax net income		\$ (3,573)
Computation of tax :		
	(3,573)	
	34%	
	(1,215)	

**WATER  
OPERATION  
SECTION**





UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Pasco County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 826,635
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	251,132
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	342
252	Advances for Construction	F-20	-
Subtotal			\$ 575,161
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 34
Subtotal			\$ 575,195
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(351,387)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(62,090)
	Working Capital Allowance (3)		18,961
	Other (Specify):		
WATER RATE BASE			\$ 180,679
WATER OPERATING INCOME		W-3	\$ 21,643
RN (Water Operating Income / Water Rate Base)			11.98%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Pasco County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 238,981
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 238,981
401	Operating Expenses	W-10(a)	\$ 151,689
403	Depreciation Expense	W-6(a)	37,353
	Less: Amortization of CIAC	W-8(a)	(9)
	Net Depreciation Expense		\$ 37,344
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(9,198)
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		16
408.11	Property Taxes		15,736
408.12	Payroll Taxes		4,357
408.13	Other Taxes and Licenses		13,104
408	Total Taxes Other Than Income		\$ 33,213
409.1	Income Taxes		(619)
410.1	Deferred Federal Income Taxes		4,192
410.11	Deferred State Income Taxes		717
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 217,339
	Utility Operating Income		\$ 21,643
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		22
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 21,665

UTILITY NAME: **LABRADOR UTILITIES INC**  
 SYSTEM NAME / COUNTY : **Pasco County**

YEAR OF REPORT  
**31-Dec-09**

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 15,338	\$ 0	\$ -	\$ 15,338
302	Franchises	7,933	43	-	7,976
303	Land and Land Rights	493	32	-	525
304	Structures and Improvements	40,169	2,998	-	43,166
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	57,298	(0)	-	57,298
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	125	0	-	125
311	Pumping Equipment	130,444	47,426	-	177,870
320	Water Treatment Equipment	15,185	916	-	16,101
330	Distribution Reservoirs and Standpipes	36,277	967	-	37,244
331	Transmission and Distribution Mains	257,770	75	-	257,845
333	Services	30,175	633	-	30,808
334	Meters and Meter Installations	40,908	1	-	40,909
335	Hydrants	8,080	1	-	8,080
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	80,039	7,402	-	87,441
341	Transportation Equipment	13,419	9,691	-	23,110
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	18,934	521	-	19,455
344	Laboratory Equipment	226	182	-	408
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	2,143	792	-	2,935
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER PLANT</b>		<b>\$ 754,955</b>	<b>\$ 71,681</b>	<b>\$ -</b>	<b>\$ 826,635</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
 GROUP \_\_\_\_\_

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
(a)		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
301	Organization	15,338	15,338				
302	Franchises	7,976	7,976				
303	Land and Land Rights	525		525			26,565
304	Structures and Improvements	43,166		14,169	2,432		
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	57,298		57,298			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	125		125			
311	Pumping Equipment	177,870		177,870			
320	Water Treatment Equipment	16,101			16,101		
330	Distribution Reservoirs and Standpipes	37,244				37,244	
331	Transmission and Distribution Mains	257,845				257,845	
333	Services	30,808				30,808	
334	Meters and Meter Installations	40,909				40,909	
335	Hydrants	8,080				8,080	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					87,441
340	Office Furniture and Equipment	87,441					23,110
341	Transportation Equipment	23,110					
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	19,455					19,455
344	Laboratory Equipment	408					408
345	Power Operated Equipment	-					
346	Communication Equipment	2,935					2,935
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	-					
	<b>TOTAL WATER PLANT</b>	<b>\$ 826,635</b>	<b>\$ 23,314</b>	<b>\$ 249,987</b>	<b>\$ 18,533</b>	<b>\$ 374,886</b>	<b>\$ 159,915</b>

UTILITY NAME: LABRADOR UTILITIES INC

**YEAR OF REPORT**  
31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
304	Structures and Improvements - General	40		2.50%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
340	Office Furniture and Equipment - Computers	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LABRADOR UTILITIES INC  
 SYSTEM NAME / COUNTY : Pasco County

YEAR OF REPORT  
 31-Dec-09

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 2,810	741		\$ 741
302	Franchises	1,008	133		133
304	Structures and Improvements	(18,558)	800	(1,996)	(1,196)
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	26,925	1,910		1,910
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	-	-		-
310	Power Generation Equipment	1	5		5
311	Pumping Equipment	21,852	9,120		9,120
320	Water Treatment Equipment	(1,427)	708		708
330	Distribution Reservoirs and Standpipes	14,728	1,001		1,001
331	Transmission and Distribution Mains	103,552	6,008	(28)	5,980
333	Services	(3,607)	756		756
334	Meters and Meter Installations	8,333	2,045		2,045
335	Hydrants	361	179		179
336	Backflow Prevention Devices	-	-		-
339	Other Plant Miscellaneous Equipment	-	-		-
340	Office Furniture and Equipment	25,763	8,718	5,515	14,233
341	Transportation Equipment	15,049	3,888	592	4,480
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	8,134	1,285	278	1,563
344	Laboratory Equipment	49	1	(2)	(1)
345	Power Operated Equipment	-	-		-
346	Communication Equipment	3,725	55	721	776
347	Miscellaneous Equipment	-	-		-
348	Other Tangible Plant	-	-		-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 208,699</b>	<b>\$ 37,353</b>	<b>\$ 5,080</b>	<b>\$ 42,433</b>

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
 GROUP \_\_\_\_\_

YEAR OF REPORT  
31-Dec-09

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c-f-j) (k)
(a)		\$	\$	\$	\$	\$
301	Organization	-	-	-	-	3,551
302	Franchises	-	-	-	-	1,141
304	Structures and Improvements	-	-	-	-	(19,754)
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	28,835
307	Wells and Springs	-	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	6
310	Power Generation Equipment	-	-	-	-	30,972
311	Pumping Equipment	-	-	-	-	(719)
320	Water Treatment Equipment	-	-	-	-	15,729
330	Distribution Reservoirs and Standpipes	-	-	-	-	109,532
331	Transmission and Distribution Mains	-	-	-	-	(2,851)
333	Services	-	-	-	-	10,378
334	Meters and Meter Installations	-	-	-	-	540
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	39,996
340	Office Furniture and Equipment	-	-	-	-	19,530
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	9,698
343	Tools, Shop and Garage Equipment	-	-	-	-	48
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	4,501
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
	TOTAL WATER ACCUMULATED DEPRECIATION	\$	\$	\$	\$	\$ 251,132

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Pasco County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>342</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	\$ <u>-</u>
<b>Total Credits</b>		<b>\$ <u>-</u></b>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-</u>
<b>Total Contributions In Aid of Construction</b>		<b>\$ <u>342</u></b>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

**WATER CIAC SCHEDULE "A"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>WATER CONNECTIONS FEES</u>		\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 26
Debits during the year:	
Accruals charged to Account 272	\$ _____ 8
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 8
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ 34

W-8(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	797	797	203,280
461.2	Sales to Commercial Customers			34,937
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			-
Total Metered Sales		797	797	\$ 238,217
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		797	797	\$ 238,217
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			-
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			764
Total Other Water Revenues				\$ 764
Total Water Operating Revenues				\$ 238,981

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
Accruals are recorded in account 461.1.



UTILITY NAME: LABRADOR UTILITIES INC

**YEAR OF REPORT**  
31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 37,234	\$ 3,680	\$ 3,680
603	Salaries and Wages - Officers, Directors and Majority Stockholders	5,295	-	-
604	Employee Pensions and Benefits	13,947	1,207	1,207
610	Purchased Water	-	-	-
615	Purchased Power	3,980	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	6,621	1,103	1,103
620	Materials and Supplies	4,785	598	598
631	Contractual Services-Engineering	2,003	-	-
632	Contractual Services - Accounting	859	-	-
633	Contractual Services - Legal	209	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	3,257	543	543
636	Contractual Services - Other	10,567	1,321	1,321
641	Rental of Building/Real Property	25,042	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	4,204	526	526
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	6,095	762	762
660	Advertising Expense	15	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	2,800	-	-
667	Regulatory Commission Exp.-Other	157	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	329	-	-
675	Miscellaneous Expenses	24,289	3,036	3,036
Total Water Utility Expenses		\$ 151,689	\$ 12,775	\$ 12,775



W-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

LABRADOR UTILITIES INC

**YEAR OF REPORT**  
31-Dec-09

SYSTEM NAME / COUNTY :

Pasco County

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,267	\$ 11,888
-	-	-	-	-	5,295
1,207	1,207	1,207	1,207	1,071	5,635
3,980					
-					
1,103	1,103	1,103	1,103		
598	598	598	598	598	598
-	-	2,003	-	-	-
-	-	-	-	-	859
-	-	-	-	-	209
-	-	-	-	-	-
543	543	543	543	-	-
1,321	1,321	1,321	1,321	1,321	1,321
-	-	-	-	-	25,042
-	-	-	-	-	-
526	526	526	526	526	526
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
762	762	762	762	762	762
					15
					2,800
					157
				329	
3,036	3,036	3,036	3,036	3,036	3,036
\$ 16,755	\$ 12,775	\$ 14,778	\$ 12,775	\$ 10,910	\$ 58,144

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

LABRADOR UTILITIES INC

**YEAR OF REPORT**  
31-Dec-09

SYSTEM NAME / COUNTY :

LABRADOR UTILITIES/PASCO

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		3.247	0.008	3.240	2.847
February		3.084	0.002	3.083	2.743
March		3.415	0.002	3.414	3.106
April		2.410	0.002	2.409	1.929
May		1.513	0.002	1.512	1.201
June		1.272	0.007	1.266	1.173
July		1.359	0.000	1.359	1.181
August		1.571	0.003	1.569	1.012
September		1.463	0.000	1.463	1.245
October		1.992	0.000	1.992	1.932
November		2.559	0.000	2.559	2.249
December		2.620	0.000	2.620	2.542
Total for Year		26.504	0.023	26.482	23.157

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16hrs/day

for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	750gpm	720,000	WELL
Well #2	200gpm	192,000	WELL

UTILITY NAME:

LABRADOR UTILITIES INC

**YEAR OF REPORT**  
31-Dec-09

SYSTEM NAME / COUNTY :

LABRADOR UTILITIES/PASCO

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):**

564,000 gpd

**Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):**

Storage Tank

**Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.):**

Chlorination, iron sequestrant

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A

Manufacturer:

N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

N/A

Manufacturer:

N/A





UTILITY NAME: LABRADOR UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-09**

SYSTEM NAME / COUNTY : LABRADOR UTILITIES/PASCO

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 1,171

2. Maximum number of ERCs \* which can be served. 1,200

3. Present system connection capacity (in ERCs \*) using existing lines. 1,200

4. Future connection capacity (in ERCs \*) upon service area buildout. 1,200

5. Estimated annual increase in ERCs \*. 0

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm for two hours

7. Attach a description of the fire fighting facilities. Two water wells, fire hydrants, three HSPs, and 34,000-gallon GST.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 6514842

12. Water Management District Consumptive Use Permit # 6867  
a. Is the system in compliance with the requirements of the CUP? Yes  
b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

---



UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Pasco County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,988,577
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	656,527
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	-
252	Advances for Construction	F-20	
Subtotal			\$ 1,332,050
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ -
Subtotal			\$ 1,332,050
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		25,242
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 1,357,292
WASTEWATER OPERATING INCOME		S-3	\$ 61,617
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>4.54%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	S-9A	\$ 375,420
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	<b>Net Operating Revenues</b>		\$ 375,420
401	Operating Expenses	S-10A	\$ 201,939
403	Depreciation Expense	S-6A	75,774
	Less: Amortization of CIAC	S-8A	-
	<b>Net Depreciation Expense</b>		\$ 75,774
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
	<b>Taxes Other Than Income</b>		
408.1	Utility Regulatory Assessment Fee		16
408.11	Property Taxes		15,144
408.12	Payroll Taxes		4,192
408.13	Other Taxes and Licenses		12,610
408	<b>Total Taxes Other Than Income</b>		\$ 31,962
409.1	Income Taxes		(596)
410.1	Deferred Federal Income Taxes		4,034
410.11	Deferred State Income Taxes		690
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	<b>Utility Operating Expenses</b>		\$ 313,802
	<b>Utility Operating Income</b>		\$ 61,617
	<b>Add Back:</b>		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		21
420	Allowance for Funds Used During Construction		-
	<b>Total Utility Operating Income</b>		\$ 61,638

YEAR OF REPORT  
31-Dec-09

UTILITY NAME: LABRADOR UTILITIES INC  
SYSTEM NAME / COUNTY: Pasco County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	7,933	-	-	7,933
353	Land and Land Rights	-	-	-	-
354	Structures and Improvements	875,075	8,115	-	883,189
355	Power Generation Equipment	204	96	-	300
360	Collection Sewers - Force	1,374	(0)	-	1,374
361	Collection Sewers - Gravity	376,560	(0)	-	376,559
361	Manholes	1,812	(0)	-	1,812
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	13,233	(0)	-	13,233
364	Flow Measuring Devices	373	76	-	449
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	11,058	3,282	-	14,340
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	859	888	-	1,747
381	Plant Sewers	506,038	43,877	-	549,915
382	Outfall Sewer Lines	2,121	776	-	2,897
389	Other Plant Miscellaneous Equipment	5,778	0	-	5,778
390	Office Furniture and Equipment	-	725	-	725
391	Transportation Equipment	77,024	7,123	-	84,147
392	Stores Equipment	12,913	9,326	-	22,240
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	18,221	501	-	18,722
395	Power Operated Equipment	217	175	-	393
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	2,062	762	-	2,825
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 1,912,856	\$ 75,721	\$ 0	\$ 1,988,577

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT  
31-Dec-09

UTILITY NAME: **LABRADOR UTILITIES INC**  
SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	7,933						
352	Franchises							
353	Land and Land Rights			152				
354	Structures and Improvements	19,861			832,810			25,564
355	Power Generation Equipment	300						
360	Collection Sewers - Force	1,374				1,378		
361	Collection Sewers - Gravity	376,559						
361	Manholes	1,812						
362	Special Collecting Structures							
363	Services to Customers	13,233						
364	Flow Measuring Devices	449						
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			14,340				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System			1,747				
380	Treatment and Disposal Equipment				549,915			
381	Plant Sewers					2,897		
382	Outfall Sewer Lines				5,778			
389	Other Plant Miscellaneous Equipment							725
390	Office Furniture and Equipment							84,147
391	Transportation Equipment							22,240
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							18,722
394	Laboratory Equipment							393
395	Power Operated Equipment							
396	Communication Equipment							2,825
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	7,933	413,588	16,239	1,388,503	4,275	3,424	154,615

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-09
-----------------------------

SYSTEM NAME / COUNTY : Pasco County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



YEAR OF REPORT  
31-Dec-09

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	2,528	198	-	198
354	Structures and Improvements	278,923	27,053	(381)	26,672
355	Power Generation Equipment	2	9	-	9
360	Collection Sewers - Force	(425)	46	-	46
361	Collection Sewers - Gravity	152,109	8,393	-	8,393
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	(4,092)	441	-	441
364	Flow Measuring Devices	4	64	-	64
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	104	596	-	596
375	Reuse Transmission and Distribution System	-	30	-	30
380	Treatment and Disposal Equipment	102,502	25,182	-	25,182
381	Plant Sewers	21	33	-	33
382	Outfall Sewer Lines	(6,399)	193	-	193
389	Other Plant Miscellaneous Equipment	-	5	-	5
390	Office Furniture and Equipment	24,793	8,399	3,692	12,091
391	Transportation Equipment	14,482	3,742	570	4,312
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	7,828	1,330	172	1,502
394	Laboratory Equipment	46	8	(7)	1
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	3,585	52	693	745
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 576,015	\$ 75,774	\$ 4,739	\$ 80,513

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant  
S-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (f)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	-
302	Franchises	-	-	-	-	2,726
354	Structures and Improvements	-	-	-	-	305,594
355	Power Generation Equipment	-	-	-	-	11
360	Collection Sewers - Force	-	-	-	-	(379)
361	Collection Sewers - Gravity	-	-	-	-	160,502
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	(3,651)
364	Flow Measuring Devices	-	-	-	-	68
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	700
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	34
380	Treatment and Disposal Equipment	-	-	-	-	127,684
381	Plant Sewers	-	-	-	-	54
382	Outfall Sewer Lines	-	-	-	-	(6,206)
389	Other Plant Miscellaneous Equipment	-	-	-	-	5
390	Office Furniture and Equipment	-	-	-	-	36,883
391	Transportation Equipment	-	-	-	-	18,794
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	9,330
394	Laboratory Equipment	-	-	-	-	47
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	4,330
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 656,527

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-09
------------------------------------

SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>		\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____
Debits during the year:	
Accruals charged to Account 272	\$ _____ -
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ -
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ -



UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT

31-Dec-09

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	767	893	\$ (1,587)
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	767	893	\$ (1,587)
522.1	Measured Revenues: Residential Revenues			324,269
522.2	Commercial Revenues			52,002
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 376,271
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		767	893	\$ 374,684
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			736
Total Other Wastewater Revenues				\$ 736

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

SYSTEM NAME / COUNTY Pasco County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>375,420</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
(a)		(c)	COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 35,832	\$ 3,541	\$ 3,541	\$ 3,541	\$ 3,541	\$ 3,541	\$ 3,541
703	Salaries and Wages - Officers, Directors and Majority Stockholders	5,096	-	-	-	-	-	-
704	Employee Pensions and Benefits	13,422	1,161	1,161	1,161	1,161	1,161	1,161
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	32,860	-	-	-	-	32,860	-
715	Purchased Power	26,084	8,695	8,695	8,695	8,695	8,695	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	6,371	1,062	1,062	1,062	1,062	1,062	1,062
720	Materials and Supplies	9,648	1,206	1,206	1,206	1,206	1,206	1,206
731	Contractual Services-Engineering	1,928	-	-	-	-	-	-
732	Contractual Services - Accounting	827	-	-	-	-	-	-
733	Contractual Services - Legal	202	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	6,577	822	822	822	822	822	822
736	Contractual Services - Other	1,057	132	132	132	132	132	132
741	Rental of Building/Real Property	24,098	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	4,046	506	506	506	506	506	506
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	5,865	733	733	733	733	733	733
760	Advertising Expense	15	-	-	-	-	-	-
766	Regulatory Commission Expenses	-	-	-	-	-	-	-
	- Amortization of Rate Case Expense	2,694	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	152	-	-	-	-	-	-
770	Bad Debt Expense	317	-	-	-	-	-	-
775	Miscellaneous Expenses	24,849	3,106	3,106	3,106	3,106	3,106	3,106
Total Wastewater Utility Expenses		\$ 201,939	\$ 20,964	\$ 12,270	\$ 20,964	\$ 12,270	\$ 53,824	\$ 12,270

S-10(a)  
GROUP \_\_\_\_\_



UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 3,144	\$ 11,440	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	5,096	-	-	-	-
704	Employee Pensions and Benefits	1,031	5,423	-	-	-	-
710	Purchased Sewage Treatment	-	-	-	-	-	-
711	Sludge Removal Expense	-	-	-	-	-	-
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals	-	-	-	-	-	-
720	Materials and Supplies	1,206	1,206	-	-	-	-
731	Contractual Services-Engineering	-	1,928	-	-	-	-
732	Contractual Services - Accounting	-	827	-	-	-	-
733	Contractual Services - Legal	-	202	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	822	822	-	-	-	-
736	Contractual Services - Other	132	132	-	-	-	-
741	Rental of Building/Real Property	-	24,098	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	506	506	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	733	733	-	-	-	-
760	Advertising Expense	15	15	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	-	2,694	-	-	-	-
767	Regulatory Commission Exp.-Other	-	152	-	-	-	-
770	Bad Debt Expense	317	-	-	-	-	-
775	Miscellaneous Expenses	3,106	3,106	-	-	-	-
Total Wastewater Utility Expenses		\$ 10,997	\$ 58,379	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : LABRADOR UTILITIES/PASCO

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	892	892
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5	1	63
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>958</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$26.194/365/280=256 \text{ ECR's}$$

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : LABRADOR/PASCO

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.216 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Various		
Type (2)	Extended Aeration		
Hydraulic Capacity	0.216 mgd		
Average Daily Flow	0.055 mgd		
Total Gallons of Wastewater Treated	19.995 mg		
Method of Effluent Disposal	Spray Field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT  
31-Dec-09

SYSTEM NAME / COUNTY : LABRADOR/PASCO

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1,169

2. Maximum number of ERCs\* which can be served 1,200

3. Present system connection capacity (in ERCs\*) using existing lines 1,200

4. Future connection capacity (in ERCs\*) upon service area buildout 1,200

5. Estimated annual increase in ERCs\* 0

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 2009

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA012801

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

YEAR OF REPORT 31-Dec-09
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UTILITY NAME: LABRADOR UTILITIES INC

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	238,217	238,217	-
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	764	764	-
Total Water Operating Revenue	238,981	238,800	181
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	238,981	238,800	181

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

YEAR OF REPORT 31-Dec-09
-----------------------------

UTILITY NAME: LABRADOR UTILITIES INC

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	(1,587)	(1,587)	0
Total Measured Revenues	376,271	376,271	0
Revenues from Public Authorities	-		
Revenues from Other Systems	-		
Interdepartmental Revenues	-		
Total Other Wastewater Revenues	736	736	0
Reclaimed Water Sales			
Total Wastewater Operating Revenue	375,420	375,601	(181)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	375,420	375,601	(181)