

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS851-12-AR

LABRADOR UTILITIES INC

Exact Legal Name of Respondent

616W 530S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-12

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
13 APR 26 PM 3:41
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: LABRADOR UTILITIES INC

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | | | |
|---|--------------------------|----|-------------------------------------|--------------------------|---|
| <table border="0"> <tr> <td>YES</td> <td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> | YES | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <p>1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.</p> |
| YES | NO | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | |
| <table border="0"> <tr> <td>YES</td> <td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> | YES | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <p>2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.</p> |
| YES | NO | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | |
| <table border="0"> <tr> <td>YES</td> <td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> | YES | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <p>3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.</p> |
| YES | NO | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | |
| <table border="0"> <tr> <td>YES</td> <td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> | YES | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <p>4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.</p> |
| YES | NO | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | |

Items Certified			
1.	2.	3.	4.

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-12

LABRADOR UTILITIES INC

County: Pasco County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number

Name and address of person to whom correspondence concerning this report should be addressed:

JUSTIN KERSEY
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 05/02/02

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: LABRADOR UTILITIES INC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Acquired in 1999 LABRADOR UTILITYService was acquired by Utilities Inc.
- B. LABRADOR UTILITYService performs water and wastewater services
- C. Maintain a high quality of service and earn a fair return.
- D. Only one subdivision is served
- E. We expect modest growth currently with anticipated higher growth in the future
- F. The system was purchased in 1999 and is currently being brought up to Utilities Inc. standards of quality.

UTILITY NAME: LABRADOR UTILITIES INC

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2012

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

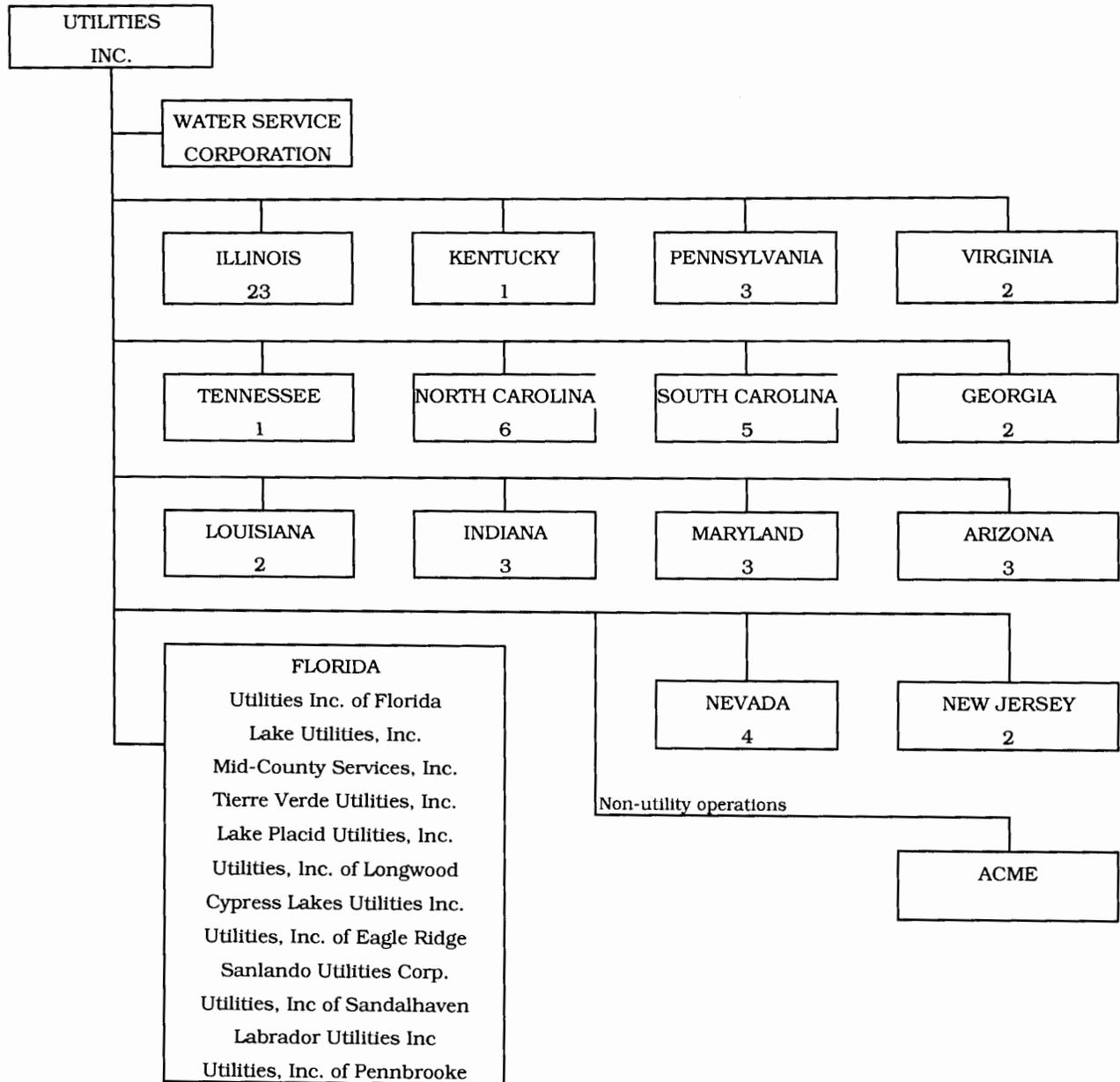
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: LABRADOR UTILITIES INC

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Lisa A. Sparrow	President	N/A	\$ N/A
John P. Hoy	Vice President Operations	N/A	N/A
James Japczyk	Vice President and Treasurer	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Donald Sudduth	Vice President Customer Service	N/A	N/A
Rick Durham	Regional Vice President Operations	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	President	0	\$ N/A
John Stover	Vice President and Secretary	0	N/A

UTILITY NAME: LABRADOR UTILITIES INC

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	President	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John P. Hoy	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
James Japczyk	Vice President and Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Donald Sudduth	Vice President Customer Service	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Rick Durham	Regional Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-12		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,891,180	\$ 3,069,722
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,110,476	1,213,882
Net Plant			\$ 1,780,705	\$ 1,855,840
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(270,899)	(261,701)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,509,806	\$ 1,594,139
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	6,895	6,895
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	96,439	84,658
145	Accounts Receivable from Associated Companies	F-12	(165,846)	(209,460)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		444	4,909
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ (62,068)	\$ (112,997)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	1,426
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	174,535	98,690
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 174,535	\$ 100,116
TOTAL ASSETS AND OTHER DEBITS			\$ 1,622,272	\$ 1,581,258

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		1,379,754	1,379,754
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(383,196)	(411,316)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 997,558	\$ 969,438
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	7,843	7,843
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 7,843	\$ 7,843
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		18,127	33,910
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	509,918	509,918
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		3,500	5,339
236	Accrued Taxes		14,402	30,649
237	Accrued Interest	F-19	190	407
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 546,137	\$ 580,224

* Not Applicable for Class B Utilities

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 342	\$ 342
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	51	60
Total Net C.I.A.C.			\$ 291	\$ 282
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ (15,238)	\$ (34,431)
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		85,682	57,903
Total Accumulated Deferred Income Tax			\$ 70,443	\$ 23,472
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 1,622,272	\$ 1,581,258

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 686,476	\$ 683,526
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 686,476	\$ 683,526
401	Operating Expenses	F-3(b)	\$ 365,090	\$ 486,626
403	Depreciation Expense:	F-3(b)	\$ 122,623	\$ 142,485
	Less: Amortization of CIAC	F-22	(9)	(9)
Net Depreciation Expense			\$ 122,614	\$ 142,476
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(9,198)	(9,198)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	74,449	74,360
409	Current Income Taxes	W/S-3	-	15,101
410.10	Deferred Federal Income Taxes	W/S-3	20,361	(40,150)
410.11	Deferred State Income Taxes	W/S-3	1,892	(6,871)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 575,207	\$ 662,344
Net Utility Operating Income			\$ 111,269	\$ 21,183
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		362	743
420	Allowance for Funds Used During Construction		1	8,215
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 111,632	\$ 30,141

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 270,417	\$ 413,110	\$ -
\$ 270,417	\$ 413,110	\$ -
\$ 214,162	\$ 272,465	\$ -
37,760 (9)	104,724 -	-
\$ 37,752	\$ 104,724	\$ -
(9,198)	-	-
-	-	-
37,500	36,860	-
7,616	7,486	-
(20,248)	(19,902)	-
(3,465)	(3,406)	-
-	-	-
-	-	-
-	-	-
\$ 264,117	\$ 398,226	\$ -
\$ 6,300	\$ 14,883	\$ -
-	-	-
-	-	-
375	368	-
4,143	4,072	-
\$ 10,817	\$ 19,324	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 111,632	\$ 30,141
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 54,650	\$ 58,261
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 54,650	\$ 58,261
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 56,982	\$ (28,120)

Explain Extraordinary Income:
 NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 816,029	\$ 2,067,570
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	344,668	869,214
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	342	-
252	Advances for Construction	F-20	-	-
Subtotal			\$ 471,019	\$ 1,198,357
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	60	-
Subtotal			\$ 471,079	\$ 1,198,357
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		26,770	34,058
	Other (Specify):			
RATE BASE			\$ 497,849	\$ 1,232,415
NET UTILITY OPERATING INCOME			\$ 6,300	\$ 14,883
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			1.27%	1.21%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

REVISED

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 807,983	46.70%	10.51%	4.91%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	890,852	51.49%	6.71%	3.46%
Short Term Debt	2,475	0.14%	0.00%	0.00%
Customer Deposits	5,339	0.31%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	23,472	1.36%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 1,730,121	100.00%		8.39%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.51%</u>
Commission order approving Return on Equity:	<u>PSC-04-1281-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 163,255,970	\$ _____	_____	_____	\$ (162,447,987)	\$ 807,983
Preferred Stock	-	_____	_____	_____	_____	-
Long Term Debt	180,000,000	_____	_____	_____	(179,109,148)	890,852
Short Term Debt	500,000	_____	_____	_____	(497,525)	2,475
Customer Deposits	5,339	_____	_____	_____	_____	5,339
Tax Credits - Zero Cost	-	_____	_____	_____	_____	-
Tax Credits - Weighted Cost	-	_____	_____	_____	_____	-
Deferred Inc. Taxes	23,472	_____	_____	_____	_____	23,472
Other (Explain) Short Term Debt	-	_____	_____	_____	-	-
Total	\$ 343,784,781	\$ _____	_____	_____	\$ (342,054,660)	\$ 1,730,121

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 816,029	\$ 2,067,570	\$	\$ 2,883,599
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	186,123	-		186,123
106	Completed Construction Not Classified				-
	Total Utility Plant	<u>\$ 1,002,152</u>	<u>\$ 2,067,570</u>	<u>\$ -</u>	<u>\$ 3,069,722</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (351,387)	-		(351,387)
	Total Plant Acquisition Adjustments	<u>\$ (351,387)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (351,387)</u>
115	Beginning Bal	\$ 80,488		\$	\$ 80,488
	Accumulated Amortization				
	Accruals charged during year	9,198	-		9,198
	Total Accumulated Amortization	<u>\$ 89,686</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,686</u>
	Net Acquisition Adjustments	<u>\$ (261,701)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (261,701)</u>

UTILITY NAME: LABRADOR UTILITIES INC

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 314,107	\$ 796,368		1,110,476
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 37,760	\$ 104,724	\$	\$ 142,485
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				
	(6,057)	(19,875)		(25,931)
Beginning Balance Adj				-
Other Credits (Specify):				
Total Credits	\$ 31,704	\$ 84,850	\$ -	\$ 116,553
Debits during year:				
Book cost of plant retired	1,143	12,004		13,147
Cost of Removal	-	-		-
Other Debits (specify):				
Acting adjustments mandated by FPSC				-
Total Debits	\$ 1,143	\$ 12,004	\$ -	\$ 13,147
Balance end of year	\$ <u>344,668</u>	\$ <u>869,214</u>	\$ <u>-</u>	\$ <u>1,213,882</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$	\$ -
Other Accounts (specify):				
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
030443-WS	\$ _____	_____	\$ -12,748
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ -12,748

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Gulf Power Deposit	\$ 6,895
_____	_____
_____	_____
Total Special Deposits	\$ 6,895
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>_____ -</u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Utility Investment		\$ <u>_____ -</u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Other Investment		\$ <u>_____ -</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Special Funds		\$ <u>_____ -</u>

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 42,752
Wastewater	42,023
Other	_____
Total Customer Accounts Receivable	\$ 84,775
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 84,775
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ (124)
Provision for uncollectibles for current year	\$ 7
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
Total Additions	\$ 7
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
Total accounts written off	\$ -
Balance end of year	\$ (117)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 84,658

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ (12,748)	\$ 85,924
Total Deferred Rate Case Expense	\$ (12,748)	\$ 85,924
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 5,674	\$ 12,766
Total Other Deferred Debits	\$ 5,674	\$ 12,766
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ (7,074)	\$ 98,690

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$1,000
Dividends declared per share for year	_____	0
REFERRED STOCK		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (383,196)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ (28,120)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(411,316)</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 7,843
Total	\$ <u>7,843</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 509,918
Total	\$ 509,918

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST			58,002	58,002	-
Total Account 237.1	\$ -		\$ 58,002	\$ 58,002	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 190		\$ 282	\$ 42	\$ 407
MISC ITEMS			(22)		-
Total Account 237.2	\$ 190		\$ 259	\$ 42	\$ 407
Total Account 237 (1)	\$ 190		\$ 58,261	\$ 58,044	\$ 407
INTEREST EXPENSED: Total accrual Account 237			\$ 58,261		
Net Interest Expensed to Account No. 427 (2)			\$ 58,261		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ -		\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>_____</u>	\$ <u>_____ -</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>_____</u>	\$ <u>_____ -</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>_____</u>	\$ <u>_____ -</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 342	\$ -	\$ -	\$ 342
Add credits during year:	\$ -	\$ -	\$ -	\$ -
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ <u>342</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>342</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 51	\$ -	\$ -	\$ 51
Debits during the year:	\$ 9	\$ -	\$ -	\$ 9
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>60</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>60</u>

UTILITY NAME:

LABRADOR UTILITIES INC

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (28,120)
Reconciling items for the year:		
Taxable income not reported on books:		
GOS adj		(743)
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		50,317
Fines		1
Meals		290
Int During Construction		4,010
Def. Maint. CY additions		(17,931)
Def. Maint. CY amortization		5,674
Def. Rate Case CY additions		100,845
Def. Rate Case CY amortization		(13,058)
Organization Exp-Amort		(1,702)
Bad Debts CY		(7)
PAA Amort		(9,198)
Current FIT (725)		15,101
Deferred FIT (731)		(40,150)
Deferred SIT (732)		(6,871)
Current SIT		0
Income recorded on books not included in return:		
COA Adjustments		(89)
		(13,953)
Deduction on return not charged against book income:		
Federal tax net income		\$ 44,416
Computation of tax :		
	44,416	
	<u>34%</u>	
	15,101	

**WATER
OPERATION
SECTION**

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY :

Pasco County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 816,029
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	344,668
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	342
252	Advances for Construction	F-20	-
Subtotal			\$ 471,019
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 60
Subtotal			\$ 471,079
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		26,770
	Other (Specify):		
WATER RATE BASE			\$ 497,849
WATER OPERATING INCOME		W-3	\$ 6,300
RN (Water Operating Income / Water Rate Base)			1.27%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT

31-Dec-12

SYSTEM NAME / COUNTY :

Pasco County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 270,417
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 270,417
401	Operating Expenses	W-10(a)	\$ 214,162
403	Depreciation Expense	W-6(a)	37,760
	Less: Amortization of CIAC	W-8(a)	(9)
	Net Depreciation Expense		\$ 37,752
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(9,198)
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		109
408.11	Property Taxes		16,252
408.12	Payroll Taxes		5,455
408.13	Other Taxes and Licenses		15,684
408	Total Taxes Other Than Income		\$ 37,500
409.1	Income Taxes		7,616
410.1	Deferred Federal Income Taxes		(20,248)
410.11	Deferred State Income Taxes		(3,465)
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 264,117
	Utility Operating Income		\$ 6,300
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		375
420	Allowance for Funds Used During Construction		4,143
	Total Utility Operating Income		\$ 10,817

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (*) (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ (0)	\$ 0	\$ -	\$ -
302	Franchises	7,981	(0)		7,981
303	Land and Land Rights	533	10		543
304	Structures and Improvements	39,191	933		40,125
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	57,338	-		57,338
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	1,342	(1,302)		40
310	Power Generation Equipment	203	-		203
311	Pumping Equipment	169,477	99	-	169,576
320	Water Treatment Equipment	17,455	510	-	17,965
330	Distribution Reservoirs and Standpipes	41,448	332		41,780
331	Transmission and Distribution Mains	259,533	3,166	-	262,698
333	Services	35,438	2,883	845	37,476
334	Meters and Meter Installations	36,038	39		36,077
335	Hydrants	9,498	(1,463)		8,035
336	Backflow Prevention Devices	546	-	298	248
339	Other Plant Miscellaneous Equipment	-	-		-
340	Office Furniture and Equipment	87,564	2,015		89,579
341	Transportation Equipment	28,668	(3,746)		24,922
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	19,216	(5)		19,210
344	Laboratory Equipment	502	-		502
345	Power Operated Equipment	162	-		162
346	Communication Equipment	1,551	16		1,567
347	Miscellaneous Equipment	-	-		-
348	Other Tangible Plant	-	-		-
TOTAL WATER PLANT		\$ 813,684	\$ 3,488	\$ 1,143	\$ 816,029

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

* Additions are net of COA

* Reclasses from Supply Mains:

TRANS & DISTRIBUTION MAINS	167,384
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UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	7,981					
303	Land and Land Rights	543		543			
304	Structures and Improvements	40,125		18,065			19,360
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	57,338		57,338			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	40		40			
310	Power Generation Equipment	203		203			
311	Pumping Equipment	169,576		169,576			
320	Water Treatment Equipment	17,965			17,965		
330	Distribution Reservoirs and Standpipes	41,780				41,780	
331	Transmission and Distribution Mains	262,698				262,698	
333	Services	37,476				37,476	
334	Meters and Meter Installations	36,077				36,077	
335	Hydrants	8,035				8,035	
336	Backflow Prevention Devices	248				248	
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	89,579					89,579
341	Transportation Equipment	24,922					24,922
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	19,210					19,210
344	Laboratory Equipment	502					502
345	Power Operated Equipment	162					162
346	Communication Equipment	1,567					1,567
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	-					
TOTAL WATER PLANT		\$ 816,029	\$ 7,981	\$ 245,765	\$ 20,665	\$ 386,316	\$ 155,303

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		_____	_____	_____

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,946	\$ (1,611)	\$ -	\$ (1,611)
302	Franchises	2,399	200	-	200
304	Structures and Improvements	12,448	1,011	98	1,109
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	32,656	1,916	-	1,916
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	24	(23)	-	(23)
310	Power Generation Equipment	24	85	(70)	15
311	Pumping Equipment	38,693	9,880	(1,099)	8,781
320	Water Treatment Equipment	436	797	(347)	451
330	Distribution Reservoirs and Standpipes	17,947	1,120	-	1,120
331	Transmission and Distribution Mains	113,865	6,062	-	6,062
333	Services	(1,209)	890	(363)	528
334	Meters and Meter Installations	5,021	1,811	-	1,811
335	Hydrants	945	66	(1,463)	(1,396)
336	Backflow Prevention Devices	(188)	28	-	28
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	51,768	9,558	947	10,504
341	Transportation Equipment	23,702	3,742	(3,883)	(141)
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	13,081	1,832	61	1,893
344	Laboratory Equipment	83	63	20	83
345	Power Operated Equipment	18	-	18	18
346	Communication Equipment	447	333	23	355
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 314,107	\$ 37,760	\$ (6,057)	\$ 31,704

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

W-6(a)
GROUP _____

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 336
302	Franchises	-	-	-	-	2,599
304	Structures and Improvements	-	-	-	-	13,557
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	34,572
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	0
310	Power Generation Equipment	-	-	-	-	39
311	Pumping Equipment	-	-	-	-	47,474
320	Water Treatment Equipment	-	-	-	-	887
330	Distribution Reservoirs and Standpipes	-	-	-	-	19,067
331	Transmission and Distribution Mains	-	-	-	-	119,927
333	Services	845	-	-	845	(1,526)
334	Meters and Meter Installations	-	-	-	-	6,832
335	Hydrants	-	-	-	-	(451)
336	Backflow Prevention Devices	298	-	-	298	(458)
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	62,272
341	Transportation Equipment	-	-	-	-	23,561
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	14,974
344	Laboratory Equipment	-	-	-	-	166
345	Power Operated Equipment	-	-	-	-	36
346	Communication Equipment	-	-	-	-	803
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,143	\$ -	\$ -	\$ 1,143	\$ 344,668

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>WATER CONNECTIONS FEES</u>	_____	\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 51
Debits during the year:	
Accruals charged to Account 272	\$ _____ 9
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 9
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ 60

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	765	765	227,826
461.2	Sales to Commercial Customers			41,021
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			-
Total Metered Sales		765	765	\$ 268,846
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		765	765	\$ 268,846
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			-
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			1,571
Total Other Water Revenues				\$ 1,571
Total Water Operating Revenues				\$ 270,417

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
 Accruals are recorded in account 461.1.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 51,338	\$ 6,220	\$ 6,220
603	Salaries and Wages - Officers, Directors and Majority Stockholders	4,721	-	-
604	Employee Pensions and Benefits	12,488	1,386	1,386
610	Purchased Water	-	-	-
615	Purchased Power	4,225	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	7,348	1,225	1,225
620	Materials and Supplies	8,481	1,060	1,060
631	Contractual Services-Engineering	(6,053)	-	-
632	Contractual Services - Accounting	1,521	-	-
633	Contractual Services - Legal	10,592	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	11,205	1,401	1,401
641	Rental of Building/Real Property	33,604	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	4,940	618	618
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	6,448	806	806
660	Advertising Expense	14	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	(6,429)	-	-
667	Regulatory Commission Exp.-Other	63,200	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	200	-	-
675	Miscellaneous Expenses	6,317	790	790
Total Water Utility Expenses		\$ 214,162	\$ 13,504	\$ 13,504

W-10(a)
GROUP _____

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY :

Pasco County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 6,220	\$ 6,220	\$ 6,220	\$ 6,220	\$ 3,067	\$ 10,951
-	-	-	-	-	4,721
1,386	1,386	1,386	1,386	683	3,491
4,225					
-					
1,225	1,225	1,225	1,225		
1,060	1,060	1,060	1,060	1,060	1,060
-	-	(6,053)	-	-	-
-	-	-	-	-	1,521
-	-	-	-	-	10,592
-	-	-	-	-	-
-	-	-	-	-	-
1,401	1,401	1,401	1,401	1,401	1,401
-	-	-	-	-	33,604
-	-	-	-	-	-
618	618	618	618	618	618
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
806	806	806	806	806	806
					14
					(6,429)
					63,200
				200	
790	790	790	790	790	790
\$ 17,729	\$ 13,504	\$ 7,451	\$ 13,504	\$ 8,624	\$ 126,339

W-10(b)
GROUP _____

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY LABRADOR UTILITIES/PASCO

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2.899	0.001	2.899	2.466
February		2.844	0.011	2.833	2.561
March		3.213	0.012	3.201	2.552
April		2.052	0.002	2.050	1.663
May		1.283	0.021	1.263	1.443
June		0.982	0.014	0.968	0.929
July		1.051	0.081	0.969	0.597
August		0.916	0.000	0.916	0.999
September		0.945	0.001	0.944	0.837
October		1.502	0.038	1.465	1.233
November		2.086	0.091	1.995	1.735
December		2.107	0.008	2.099	1.928
Total for Year		21.879	0.278	21.602	18.943

If water is purchased for resale, indicate the following:

Vendor NONE
 Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	750gpm	720,000	WELL
Well #2	200gpm	192,000	WELL
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY LABRADOR UTILITIES/PASCO

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>490,000 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination, iron sequestrant</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12
GROUP _____
SYSTEM _____

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY LABRADOR UTILITIES/PASCO

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1,171
2. Maximum number of ERCs * which can be served. 1,200
3. Present system connection capacity (in ERCs *) using existing lines. 1,200
4. Future connection capacity (in ERCs *) upon service area buildout. 1,200
5. Estimated annual increase in ERCs *. 0
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm for two hours
7. Attach a description of the fire fighting facilities. Two water wells, fire hydrants, three HSPs, and 34,000-gallon GST.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6514842
12. Water Management District Consumptive Use Permit # 6867
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 2,067,570
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	869,213
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	-
252	Advances for Construction	F-20	
Subtotal			\$ 1,198,357
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ -
Subtotal			\$ 1,198,357
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		34,058
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 1,232,415
WASTEWATER OPERATING INCOME		S-3	\$ 14,883
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			1.21%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 413,110
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 413,110
401	Operating Expenses	S-10A	\$ 272,465
403	Depreciation Expense	S-6A	104,724
	Less: Amortization of CIAC	S-8A	-
	Net Depreciation Expense		\$ 104,724
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		107
408.11	Property Taxes		15,975
408.12	Payroll Taxes		5,362
408.13	Other Taxes and Licenses		15,417
408	Total Taxes Other Than Income		\$ 36,860
409.1	Income Taxes		7,486
410.1	Deferred Federal Income Taxes		(19,902)
410.11	Deferred State Income Taxes		(3,406)
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 398,226
	Utility Operating Income		\$ 14,883
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		368
420	Allowance for Funds Used During Construction		4,072
	Total Utility Operating Income		\$ 19,324

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (*) (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	7,933	-	-	7,933
353	Land and Land Rights	-	-	-	-
354	Structures and Improvements	867,361	2,225	1,454	868,131
355	Power Generation Equipment	568	(568)	-	-
360	Collection Sewers - Force	15,503	(6,105)	3,341	6,057
361	Collection Sewers - Gravity	378,410	266	-	378,676
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	758	13,449	-	14,206
364	Flow Measuring Devices	5,939	(676)	918	4,345
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	23,021	10,487	309	33,199
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	16,482	-	4,125	12,357
380	Treatment and Disposal Equipment	602,925	(6,078)	-	596,847
381	Plant Sewers	9,215	(1,141)	1,858	6,216
382	Outfall Sewer Lines	5,778	-	-	5,778
389	Other Plant Miscellaneous Equipment	8,289	(8,090)	-	199
390	Office Furniture and Equipment	86,071	1,981	-	88,051
391	Transportation Equipment	28,179	(3,682)	-	24,497
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	18,888	(5)	-	18,883
394	Laboratory Equipment	493	-	-	493
395	Power Operated Equipment	159	-	-	159
396	Communication Equipment	1,525	15	-	1,540
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 2,077,496	\$ 2,078	\$ 12,004	\$ 2,067,570

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

* Additions are net of COA

* Reclasses from Collection Sewers - Force:

SERVICES TO CUSTOMERS 13,449

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	7,933	-	-	-	-	-	-
353	Land and Land Rights	-	-	-	-	-	-	-
354	Structures and Improvements	-	-	19,725	822,014	1,378	5,986	19,030
355	Power Generation Equipment	-	-	-	-	-	-	-
360	Collection Sewers - Force	-	6,057	-	-	-	-	-
361	Collection Sewers - Gravity	-	378,676	-	-	-	-	-
362	Special Collecting Structures	-	-	-	-	-	-	-
363	Services to Customers	-	14,206	-	-	-	-	-
364	Flow Measuring Devices	-	4,345	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-	-	-
366	Reuse Services	-	-	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-	-	-
371	Pumping Equipment	-	-	33,199	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	12,357	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	596,847	-	-	-
381	Plant Sewers	-	-	-	-	6,216	-	-
382	Outfall Sewer Lines	-	-	-	5,778	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-	-	-	199
390	Office Furniture and Equipment	-	-	-	-	-	-	88,051
391	Transportation Equipment	-	-	-	-	-	-	24,497
392	Stores Equipment	-	-	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-	-	18,883
394	Laboratory Equipment	-	-	-	-	-	-	493
395	Power Operated Equipment	-	-	-	-	-	-	159
396	Communication Equipment	-	-	-	-	-	-	1,540
397	Miscellaneous Equipment	-	-	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-	-	-
Total Wastewater Plant		\$ 7,933	\$ 403,285	\$ 65,281	\$ 1,424,638	\$ 7,594	\$ 5,986	\$ 152,853

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO.	ACCT. ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	2,793	199	-	199
354	Structures and Improvements	354,316	27,404	97	27,501
355	Power Generation Equipment	54	(54)	-	(54)
360	Collection Sewers - Force	(3,677)	(64)	-	(64)
361	Collection Sewers - Gravity	177,289	8,562	-	8,562
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	21	133	0	133
364	Flow Measuring Devices	1,219	736	(1,233)	(497)
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	2,451	1,907	(6,093)	(4,187)
375	Reuse Transmission and Distribution System	556	349	-	349
380	Treatment and Disposal Equipment	178,613	50,403	(6,727)	43,676
381	Plant Sewers	414	47	(2,946)	(2,898)
382	Outfall Sewer Lines	(5,821)	193	-	193
389	Other Plant Miscellaneous Equipment	560	(558)	-	(558)
390	Office Furniture and Equipment	50,886	9,404	921	10,325
391	Transportation Equipment	23,298	3,679	(3,817)	(139)
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	12,858	1,921	(60)	1,861
394	Laboratory Equipment	82	102	(20)	82
395	Power Operated Equipment	18	36	(18)	18
396	Communication Equipment	440	327	22	349
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 796,368	\$ 104,724	\$ (19,875)	\$ 84,850

* Specify nature of transaction.
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT
31-Dec-12

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					2,992
354	Structures and Improvements	1,454			1,454	380,363
355	Power Generation Equipment					-
360	Collection Sewers - Force	3,341			3,341	(7,082)
361	Collection Sewers - Gravity					185,850
362	Special Collecting Structures					-
363	Services to Customers					154
364	Flow Measuring Devices	918			918	(196)
365	Flow Measuring Installations					-
366	Reuse Services					-
367	Reuse Meters and Meter Installations					-
370	Receiving Wells					-
371	Pumping Equipment	309			309	(2,044)
375	Reuse Transmission and Distribution System	4,125			4,125	(3,220)
380	Treatment and Disposal Equipment					222,288
381	Plant Sewers	1,858			1,858	(4,342)
382	Outfall Sewer Lines					(5,629)
389	Other Plant Miscellaneous Equipment					2
390	Office Furniture and Equipment					61,211
391	Transportation Equipment					23,159
392	Stores Equipment					-
393	Tools, Shop and Garage Equipment					14,719
394	Laboratory Equipment					164
395	Power Operated Equipment					35
396	Communication Equipment					789
397	Miscellaneous Equipment					-
398	Other Tangible Plant					-
Total Depreciable Wastewater Plant in Service		\$ 12,004	\$ -	\$ -	\$ 12,004	\$ 869,213

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LABRADOR UTILITIES INC
 SYSTEM NAME / COUNTY : Pasco County

WASTEWATER CIAC SCHEDULE "A"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>		\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____
Debits during the year:	
Accruals charged to Account 272	\$ _____ -
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ -
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ -

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	752	752	\$ (38,377)
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	752	752	\$ (38,377)
522.1	Measured Revenues: Residential Revenues			405,481
522.2	Commercial Revenues			44,987
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 450,468
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		752	752	\$ 412,091
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,019
Total Other Wastewater Revenues				\$ 1,019

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-12

SYSTEM NAME / COUNTY Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____ -
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems	_____	_____	_____ -
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>413,110</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 50,462	\$ 6,114	\$ 6,114	\$ 6,114	\$ 6,114	\$ 6,114	\$ 6,114
703	Salaries and Wages - Officers, Directors and Majority Stockholders	4,640	-	-	-	-	-	-
704	Employee Pensions and Benefits	12,275	1,362	1,362	1,362	1,362	1,362	1,362
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	7,275	-	-	-	-	7,275	-
715	Purchased Power	35,740	11,913	-	11,913	-	11,913	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	7,223	1,204	1,204	1,204	1,204	1,204	1,204
720	Materials and Supplies	22,086	2,761	2,761	2,761	2,761	2,761	2,761
731	Contractual Services-Engineering	(5,950)	-	-	-	-	-	-
732	Contractual Services - Accounting	1,495	-	-	-	-	-	-
733	Contractual Services - Legal	10,411	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	11,014	1,377	1,377	1,377	1,377	1,377	1,377
741	Rental of Building/Real Property	33,031	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	4,856	607	607	607	607	607	607
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	6,338	792	792	792	792	792	792
760	Advertising Expense	14	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	(6,319)	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	62,122	-	-	-	-	-	-
770	Bad Debt Expense	197	-	-	-	-	-	-
775	Miscellaneous Expenses	15,552	1,944	1,944	1,944	1,944	1,944	1,944
Total Wastewater Utility Expenses		\$ 272,465	\$ 28,074	\$ 16,161	\$ 28,074	\$ 16,161	\$ 35,349	\$ 16,161

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 3,014	\$ 10,764	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	4,640	-	-	-	-
704	Employee Pensions and Benefits	671	3,432	-	-	-	-
710	Purchased Sewage Treatment	-	-	-	-	-	-
711	Sludge Removal Expense	-	-	-	-	-	-
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals	-	-	-	-	-	-
720	Materials and Supplies	2,761	2,761	-	-	-	-
731	Contractual Services-Engineering	-	(5,950)	-	-	-	-
732	Contractual Services - Accounting	-	1,495	-	-	-	-
733	Contractual Services - Legal	-	10,411	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	1,377	1,377	-	-	-	-
741	Rental of Building/Real Property	-	33,031	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	607	607	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	792	792	-	-	-	-
760	Advertising Expense	-	14	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	-	(6,319)	-	-	-	-
767	Regulatory Commission Exp.-Other	-	62,122	-	-	-	-
770	Bad Debt Expense	197	-	-	-	-	-
775	Miscellaneous Expenses	1,944	1,944	-	-	-	-
Total Wastewater Utility Expenses		\$ 11,364	\$ 121,123	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY : LABRADOR UTILITIES/PASCO

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	891	891
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5	1	63
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>958</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons pe

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: 19.434/365/280=190 ECR's
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UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY LABRADOR/PASCO

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.216 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Various		
Type (2)	Extended Aeration		
Hydraulic Capacity	0.216 mgd		
Average Daily Flow	0.043 mgd		
Total Gallons of Wastewater Treated	19.434 mg		
Method of Effluent Disposal	Spray Field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY LABRADOR/PASCO

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1,169

2. Maximum number of ERCs* which can be served 1,200

3. Present system connection capacity (in ERCs*) using existing lines 1,200

4. Future connection capacity (in ERCs*) upon service area buildout 1,200

5. Estimated annual increase in ERCs* 0

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? 2009

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA012801

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT 31-Dec-12

UTILITY NAME: LABRADOR UTILITIES INC

	(A)	(B)	(C)	(D)
Accounts		Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Unmetered Water Revenues		-		
Total Metered Sales		268,846	270,417	(1,571)
Total Fire Protection Revenue		-		-
Other Sales to Public Authorities		-		-
Sales to Irrigation Customers		-		-
Sales for Resale		-		-
Interdepartmental Sales		-		-
Total Other Water Revenue		1,571	-	1,571
Total Water Operating Revenue		270,417	270,417	-
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues		270,417	270,417	-

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-12

UTILITY NAME: LABRADOR UTILITIES INC

	(A)	(B)	(C)	(D)
Accounts		Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Total Flat-Rate Revenues		(38,377)		(38,377)
Total Measured Revenues		450,468	413,110	37,358
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		1,019	-	1,019
Reclaimed Water Sales				
Total Wastewater Operating Revenue		413,110	413,110	0
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		413,110	413,110	0

Explanatory note for 2012 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

*Below are Active ERC counts by sub:

County	SUB	W	WW
Pasco	Labrador Utilities	765	752