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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS860-05-AR  
R. Anthony Cozier  
L. P. Utilities Corporation  
P. O. Box 478  
Lake Placid, FL 33862-0478

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2005**

06 MAY - 1 AM 9:50  
DIVISION OF  
ECONOMIC REGULATION  
PUBLIC SERVICE  
COMMISSION

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# FINANCIAL SECTION

**REPORT OF**

L. P. UTILITIES CORPORATION

**(EXACT NAME OF UTILITY)**

P.O. BOX 478 LAKE PLACID, FL 33862	100 Shoreline Drive Lake Placid, FL 33852-5022	Highlands
Mailing Address	Street Address	County

Telephone Number 863/699-1173 Date Utility First Organized 1989

Fax Number 863/699-1890 E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and Phone where records are located: COLLEY FINANCIAL SERVICE, INC.  
209 US 27 SOUTH, LAKE PLACID, FL 33852      (863)465-6473

Name of subdivisions where services are provided: CAMP FLORIDA RESORT

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>JOHN LOVELETTE</u>	<u>MANAGER</u>	<u>1525 US 27 Sourth Lake Placid, FL 33852</u>	<u>\$22,980</u>
Person who prepared this report: <u>FORREST H. HILTON, CPA, PA</u>	<u>CPA</u>	<u>702 US 27 North Avon Park, FL 33825</u>	
Officers and Managers: _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>ANBETH CORPORATION</u>	<u>100%</u>	<u>1525 US 27 S Lake Placid FL 33852</u>	<u>\$ .00</u>
_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 37,942	\$ 41,494	\$ _____	\$ 79,436
Commercial _____		11,154	4,081	_____	15,235
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 49,096	\$ 45,575	\$ _____	\$ 94,671
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 45,310	\$ 29,733	\$ 1821	\$ 76,864
Depreciation Expense _____	F-5	15,086	12,940	_____	28,026
CIAC Amortization Expense _____	F-8	(6,168)	(2,328)	_____	(8,496)
Taxes Other Than Income _____	F-7	5,479	3,922	_____	9,401
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 59,707	44,267	1821	\$ 105,795
Net Operating Income (Loss)		\$ (10,611)	\$ 1,308	\$ (1821)	\$ (11,124)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (10,611)	\$ 1308	\$ (1821)	\$ (11,124)

UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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**COMPARATIVE BALANCE SHEET**

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 900,667	\$ 900,667
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	384,592	356,566
Net Utility Plant _____		\$ 516,075	\$ 544,101
Cash _____		59,470	26,912
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
_____			
_____			
_____			
Total Assets _____		\$ 575,545	\$ 571,013
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	10,000	10,000
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(111,157)	(100,033)
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ (101,157)	\$ (90,033)
Long Term Debt (224) _____	F-6	\$	\$
Accounts Payable (231) _____		106,942	83,526
Notes Payable (232) _____		378,563	378,563
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Regulatory Commision Pay _____		4,260	3,524
_____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	186,937	195,433
Total Liabilities and Capital _____		\$ 575,545	\$ 571,013

UTILITY NAME: L.P. UTILITIES, INC

YEAR OF REPORT  
DECEMBER 31, 2005

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 162,215	\$ 194,351	\$ _____	\$ 356,566
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 15,086	\$ 12,940	\$ _____	\$ 28,026
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 15,086	\$ 12,940	\$ _____	\$ 28,026
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 177,301	\$ 207,291	\$ _____	\$ 384,592

COMPANY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	10,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	10,000	_____
Dividends declared per share for year _____	-0-	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (100,033)
Changes during the year (Specify):		
Loss _____	_____	( 11,124)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (111,157)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Anbeth Corporation</u>	_____	_____	\$ 378,563
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 378,563



UTILITY NAME: L.P. UTILITIES, INC

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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	3,270	1,871	_____	5,141
Regulatory assessment fee _____	2,209	2,051	_____	4,260
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 5,479	\$ 3,922	\$ _____	\$ 9,401

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Carraway Computers</u>	\$ 634	\$ 364	<u>Computer Support</u>
<u>Rose Sundstrom</u>	\$ 7,573	\$ 4,335	<u>Legal Fees</u>
<u>Colley Financial Ser.</u>	\$ 726	\$ 415	<u>Bookkeeping Ser.</u>
<u>Forrest H. Hilton, CPA</u>	\$ 586	\$ 335	<u>Tax Preperation &amp; Bkkg</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: L.P. UTILITIES, INC.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 204,307	\$ 65,600	\$ 269,907
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	204,307	65,600	269,907
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	60,137	22,833	82,970
7) Net CIAC _____	\$ 144,170	\$ 42,767	\$ 186,937

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ 53,969	\$ 20,505	\$ 74,474
Add Debits During Year: _____	6,168	2,328	8,496
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 60,137	\$ 22,833	\$ 82,970

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: L.P. UTILITIES, INC.

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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises	20,598			20,598
303	Land and Land Rights				
304	Structures and Improvements	66,428			66,428
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	41,707			41,707
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,040			1,040
310	Power Generation Equipment	7,200			7,200
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	32,416			32,416
331	Transmission and Distribution Lines	206,312			206,312
333	Services	58,563			58,563
334	Meters and Meter Installations	45,032			45,032
335	Hydrants	5,364			5,364
336	Backflow Prevention Devices	1,254			1,254
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	946			946
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>\$ 486,860</b>	<b>\$</b>	<b>\$</b>	<b>\$ 486,860</b>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	%	3.57	\$ 8,236	\$	\$ 2,371	\$ 10,607
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70	31,666		1,543	33,209
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	38	%	2.63	6,112		27	6,139
310	Power Generating Equipment	17	%	5.88	1,028		423	1,451
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	33	%	3.03	3,928		982	4,910
331	Trans. & Dist. Mains	38	%	2.53	31,633		5,220	36,853
333	Services	35	%	2.86	45,098		1,675	46,773
334	Meter & Meter Installations	40	%	5.88	27,786		2,648	30,434
335	Hydrants	40	%	2.50	4,622		134	4,756
336	Backflow Prevention Devices	35	%	5.88	1,614			1,614
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%	6.67	460		63	523
341	Transportation Equipment	6	%	16.67	32			32
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 162,215	\$	\$ 15,086	\$ 177,301 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 14,100
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	1,467
616	Fuel for Power Production _____	_____
618	Chemicals _____	3,422
620	Materials and Supplies _____	_____
630	Contractual Services:	_____
	Billing _____	_____
	Professional _____	18,502
	Testing _____	1,440
	Other _____	1,081
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	5,298
	Total Water Operation And Maintenance Expense _____	\$ 45,310 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	190	190	190
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	8	8	8
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	4	4	32
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	204	204
			_____	_____	235



UTILITY NAME: L.P. UTILITIES, INC.

YEAR OF REPORT  
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SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	1981	99	_____	1882
February	_____	1917	95	_____	1822
March	_____	1846	92	_____	1754
April	_____	1800	90	_____	1710
May	_____	1602	80	_____	1522
June	_____	1193	60	_____	1133
July	_____	1344	67	_____	1277
August	_____	1320	66	_____	1254
September	_____	1591	80	_____	1511
October	_____	2003	100	_____	1903
November	_____	1593	80	_____	1513
December	_____	1657	83	_____	1574
Total for Year	_____	19,847	992	_____	18,855

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	2790	_____	_____	2790
PVC	6"	9440	_____	_____	9440
PVC	4"	1660	_____	_____	1660
PVC	3"	2818	_____	_____	2818
PVC	2"	920	_____	_____	920
PVC	1"	9258	_____	_____	9258
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: L.P.Utilities, Inc.

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SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	Unknown	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1780	Unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	15,000	10,000	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2005
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _	<u>175,200</u>	<u>175,200</u> AGPD	_____
Type of Source_ _ _ _ _	<u>Ground</u>	<u>Ground</u>	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	<u>175,200</u>	<u>175,200</u>	_____
High service pumping Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment Unit Rating_ _ _ _ _	_____	_____	_____
Filtration Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection Chlorinator_ _ _ _ _	<u>175,200</u>	<u>175,200</u>	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	<u>N/A</u>	<u>N/A</u>	_____

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2005

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 129

2. Maximum number of ERCs \* which can be served. 250

3. Present system connection capacity (in ERCs \*) using existing lines. 250 estimated

4. Future connection capacity (in ERCs \*) upon service area buildout. 250 estimated

5. Estimated annual increase in ERCs \*. 5 to 10

6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 6280304

12. Water Management District Consumptive Use Permit # 209490.001

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	36,000	_____	_____	36,000
354	Structures and Improvements _____	42,176	_____	_____	42,176
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	11,557	_____	_____	11,557
361	Collection Sewers - Gravity _____	141,605	_____	_____	141,605
362	Special Collecting Structures _____	1,040	_____	_____	1,040
363	Services to Customers _____	111,860	_____	_____	111,860
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	68,622	_____	_____	68,622
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	947	_____	_____	947
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 413,807	\$ _____	\$ _____	\$ 413,807 *

\* This amount should tie to sheet F-5.

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.7 %	\$ 6,244	\$	\$ 1,561	\$ 7,805
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.7 %	17,774		-0-	17,774
361	Collection Sewers - Gravity	40	%	2.5 %	18,336		3,540	21,876
362	Special Collecting Structures	39	%	2.7 %	38,020		-0-	38,020
363	Services to Customers	35	%	2.86 %	12,838		3,199	16,037
364	Flow Measuring Devices	5	%	20.0 %	34,391		-0-	34,391
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment	15	%	6.67 %	18,308		4,577	22,885
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	48,156		-0-	48,156
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	252		63	315
394	Laboratory Equipment		%	%				
395	Power Operated Equipment	10	%	10.0 %	32		-0-	32
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 194,351	\$	\$ 12,940	\$ 207,291 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005
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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ 8,880
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	_____
715	Purchased Power _____	1,245
716	Fuel for Power Production _____	_____
718	Chemicals _____	1,728
720	Materials and Supplies _____	_____
730	Contractual Services:	_____
	Billing _____	_____
	Professional _____	9,128
	Testing _____	1,466
	Other _____	5,342
740	Rents _____	_____
750	Transportation Expense _____	_____
755	Insurance Expense _____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	_____
775	Miscellaneous Expenses _____	1,944
	Total Wastewater Operation And Maintenance Expense _____	\$ 29,733 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	157	157	157
General Service					
5/8"	D	1.0	8	8	8
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
Total			167	167	178

\*\* D = Displacement  
C = Compound  
T = Turbine



UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
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**PUMPING EQUIPMENT**

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2005
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SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer_____	<u>Mard LF</u>	_____	_____
Type_____	<u>Aeration</u>	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Permitted Capacity_____	<u>50,000 gld</u>	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	<u>Ponds</u>	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	<u>1,955,000</u>	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	<u>Hydromatic</u>	_____	_____	_____	_____	_____
Capacity (GPM's)_____	<u>77</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	<u>Marley</u>	_____	_____	_____	_____	_____
Horsepower_____	<u>3hp</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Electric</u>	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>775,000</u>	_____	<u>775,000</u>
February_____	<u>448,000</u>	_____	<u>448,000</u>
March_____	<u>496,000</u>	_____	<u>496,000</u>
April_____	<u>420,000</u>	_____	<u>420,000</u>
May_____	<u>434,000</u>	_____	<u>434,000</u>
June_____	<u>420,000</u>	_____	<u>420,000</u>
July_____	<u>403,000</u>	_____	<u>403,000</u>
August_____	<u>124,000</u>	_____	<u>124,000</u>
September_____	<u>150,000</u>	_____	<u>150,000</u>
October_____	<u>372,000</u>	_____	<u>372,000</u>
November_____	<u>360,000</u>	_____	<u>360,000</u>
December_____	<u>372,000</u>	_____	<u>372,000</u>
Total for year_____	<u>4,774,000</u>	_____	<u>4,774,000</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2005

SYSTEM NAME: \_\_\_\_\_

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 50
2. Maximum number of ERCs\* which can be served. 87
3. Present system connection capacity (in ERCs\*) using existing lines. 87
4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs\*. 3 to 5
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes  
If so, when? 2001
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? 12/2000
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # FLA 014340 ID# 5228 P00239

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: L.P. Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2005

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

### Items Certified

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of Chief Executive Officer of the utility) \*

Date: 2/8/06

- |                                |                                |                                |                                |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.<br><input type="checkbox"/> | 2.<br><input type="checkbox"/> | 3.<br><input type="checkbox"/> | 4.<br><input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

\_\_\_\_\_  
(signature of Chief Financial Officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:** L.P. Utilities, Inc

**For the Year Ended December 31, 2005**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 37,942	\$ 37,942	\$ -0-
Commercial	11,154	11,154	-0-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 49,096</b>	<b>\$ 49,096</b>	<b>\$ -0-</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 49,096</b>	<b>\$ 49,096</b>	<b>\$ -0-</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

Company: L.P. Utilities, Inc.  
For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 41,494	\$ 41,494	\$ -0-
Commercial	4,081	4,081	-0-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$ 45,575</b>	<b>\$ 45,575</b>	<b>\$ -0-</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$ 45,474</b>	<b>\$ 45,575</b>	<b>\$ -0-</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).