

CLASS "C"

07 APR 30 2010:01

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS860-06-AR
L. P. Utilities Corporation
P. O. Box 478
Lake Placid, FL 33862-0478

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL SECTION

REPORT OF

L.P. UTILITIES CORPORATION

(EXACT NAME OF UTILITY)

P.O. BOX 478 LAKE PLACID, FL 33862	100 SHORELINE DRIVE LAKE PLACID, FL 33852-5022	
Mailing Address	Street Address	County

Telephone Number 863/699-1173 Date Utility First Organized 1989

Fax Number 863/699-1890 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: COLLEY FINANCIAL SERVICE, INC.
209 US 27 SOUTH, LAKE PLACID, FL 33852 (863)465-6473

Name of subdivisions where services are provided: CAMP FLORIDA RESORT

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>JOHN LOVELETTE</u>	<u>MANAGER</u>	<u>1525 US 27 SOUTH LAKE PLACID, FL 33852</u>	<u>22,930.00</u>
Person who prepared this report: <u>FORREST H. HILTON,</u>	<u>CPA</u>	<u>702 US 27 NORTH AVON PARK, FL 33825</u>	
Officers and Managers:			\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>ANBETH CORPORATION</u>	<u>100%</u>	<u>1525 US 27 SOUTH LAKE PLACID, FL 33852</u>	<u>\$.00</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 45,247	\$ 40,088	\$ _____	\$ 85,335
Commercial -----		12,917	3,423	_____	16,340
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 58,164	\$ 43,511	\$ _____	\$ 101,675
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 104,171	\$ 36,712	\$ 3,119	\$ 144,002
Depreciation Expense -----	F-5	15,086	12,940	_____	28,026
CIAC Amortization Expense -----	F-8	(6,168)	(2,328)	_____	(8,496)
Taxes Other Than Income -----	F-7	6,291	4,056	_____	10,347
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 119,380	51,380	3,119	\$173,879
Net Operating Income (Loss)		\$ (61,216)	\$ (7,869)	\$ (3,119)	\$ (72,204)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (61,216)	\$ (7,869)	\$ (3,119)	\$ (72,204)

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 900,667	\$ 900,667
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	412,618	384,592
Net Utility Plant _____		\$ 488,049	\$ 516,075
Cash _____		30,087	59,470
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			

Total Assets _____		\$ 518,136	\$ 575,545
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	10,000	10,000
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(183,360)	(111,157)
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ (173,360)	\$ (101,157)
Long Term Debt (224) _____	F-6	\$	\$
Accounts Payable (231) _____		129,922	106,942
Notes Payable (232) _____		378,563	378,563
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Regulatory Commission Pay _____		4,570	4,260
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	178,441	186,937
Total Liabilities and Capital _____		\$ 518,136	\$ 575,545

UTILITY NAME: L.P. UTILITIES CORP

<p>YEAR OF REPORT DECEMBER 31, 2006</p>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 177,301	\$ 207,291	\$ _____	\$ 384,592
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 15,086	\$ 12,940	\$ _____	\$ 28,026
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ 15,086	\$ 12,940	\$ _____	\$ 28,026
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 192,387	\$ 220,231	\$ _____	\$ 412,618

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	10,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	10,000	_____
Dividends declared per share for year _____	-0--	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (111,157)
Changes during the year (Specify): _____ _____	_____ _____	(72,203) _____
Balance end of year _____	\$ _____	\$ (183,360)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>ANBETH CORPORATION</u>	_____	_____	\$ 378,563
_____	_____	_____	_____
Total _____	_____	_____	\$ 378,563

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31,2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	3674	2103	_____	5777
Regulatory assessment fee	2617	1953	_____	4570
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense	\$ 6291	\$ 4056	\$ _____	\$ 10,347

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the responent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
R.C. LUDWIG, INC.	\$ 5,721	\$ 5,674	Repairs & Maint.
COLLEY FINANCIAL	\$ 7,297	\$ 743	Bookkeeping
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 204,307	\$ 65,600	\$ 269,907
2) Add credits during year _____			
3) Total _____	\$ 204,307	\$ 65,600	\$ 269,907
4) Deduct charges during the year _____			
5) Balance end of year _____			
6) Less Accumulated Amortization _____	66,305	25,161	91,466
7) Net CIAC _____	\$ 138,002	\$ 40,439	\$ 178,441

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 60,137	\$ 22,833	\$ 82,970
Add Debits During Year: _____	6,168	2,328	8,496
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.)	\$ 66,305	\$ 25,161	\$ 91,466

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: LP. UTILITIES

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: _____ LP. UTILITIES CORP

<p>YEAR OF REPORT DECEMBER 31, 2006</p>

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	20,598	_____	_____	20,598
304	Structures and Improvements _____	66,428	_____	_____	66,428
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	41,707	_____	_____	41,707
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	1,040	_____	_____	1,040
310	Power Generation Equipment _____	7,200	_____	_____	7,200
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	32,416	_____	_____	32,416
331	Transmission and Distribution Lines _____	206,312	_____	_____	206,312
333	Services _____	58,563	_____	_____	58,563
334	Meters and Meter Installations _____	45,032	_____	_____	45,032
335	Hydrants _____	5,364	_____	_____	5,364
336	Backflow Prevention Devices _____	1,254	_____	_____	1,254
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	946	_____	_____	946
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 486,860	\$ _____	\$ _____	\$ 486,860

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	%	3.57	\$ 10,607	\$	\$ 2,371	\$ 12,978
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70	33,209		1,543	34,752
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	38	%	2.63	6,139		27	6,166
310	Power Generating Equipment	17	%	5.88	1,451		423	1,874
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	33	%	3.03	4,910		982	5,892
331	Trans. & Dist. Mains	38	%	2.53	36,853		5,220	42,073
333	Services	35	%	2.86	46,773		1,675	48,448
334	Meter & Meter Installations	40	%	5.88	30,434		2,648	33,082
335	Hydrants	40	%	2.50	4,756		134	4,890
336	Backflow Prevention Devices	35	%	5.88	1,614			1,614
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%	6.67	523		63	586
341	Transportation Equipment	6	%	16.67	32			32
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 177,301	\$	\$ 15,086	\$ 192,387 *

* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 14,100
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	2,619
616	Fuel for Power Production _____	_____
618	Chemicals _____	2,080
620	Materials and Supplies _____	213
630	Contractual Services:	
	Billing _____	_____
	Professional _____	5,233
	Testing _____	6,758
	Other _____	51,721
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	21,447
	Total Water Operation And Maintenance Expense _____	\$ 104,171 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	190	190	190
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	8	8	8
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	4	4	32
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
Total			204	204	235

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: L.P. UTILITIES, CORP

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	2026	_____	_____	2026
February	_____	1809	_____	_____	1809
March	_____	2257	_____	_____	2257
April	_____	1920	_____	_____	1920
May	_____	2215	_____	_____	2215
June	_____	1774	_____	_____	1774
July	_____	1459	_____	_____	1459
August	_____	1414	_____	_____	1414
September	_____	1161	_____	_____	1161
October	_____	1952	_____	_____	1952
November	_____	1913	_____	_____	1913
December	_____	2057	_____	_____	2057
Total for Year	_____	21,957	_____	_____	21,957

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	2790	_____	_____	2790
PVC	6"	9440	_____	_____	9440
PVC	4"	1660	_____	_____	1660
PVC	3"	2818	_____	_____	2818
PVC	2"	920	_____	_____	920
PVC	1"	9258	_____	_____	9258
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: L.P. UTILITIES, CORP

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	unknown	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
Depth of Wells _____	1780	unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	n/a	n/a	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	_____	_____
Capacity of Tank _____	15,000	10,000	_____	_____
Ground or Elevated _____	ground	ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: L.P. UTILITIES, CORP

YEAR OF REPORT
DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	<u>175,200</u>	<u>175,200</u> AGPD	_____
Type of Source_ _ _ _ _	<u>GROUND</u>	<u>GROUND</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	<u>175,200</u>	<u>175,200</u>	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment_ _ _ _ _	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration_ _ _ _ _	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection_ _ _ _ _	_____	_____	_____
Chlorinator_ _ _ _ _	<u>175,200</u>	<u>175,200</u>	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	<u>n/a</u>	<u>n/a</u>	_____

UTILITY NAME: L.P. UTILITIES, CORP

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 129

2. Maximum number of ERCs * which can be served. 250

3. Present system connection capacity (in ERCs *) using existing lines. 250 estimated

4. Future connection capacity (in ERCs *) upon service area buildout. 250 estimated

5. Estimated annual increase in ERCs *. 5 to 10

6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 6280304

12. Water Management District Consumptive Use Permit # 209490.001

- a. Is the system in compliance with the requirements of the CUP? YES
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	36,000	_____	_____	36,000
354	Structures and Improvements _____	42,176	_____	_____	42,176
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	11,557	_____	_____	11,557
361	Collection Sewers - Gravity _____	141,605	_____	_____	141,605
362	Special Collecting Structures _____	1,040	_____	_____	1,040
363	Services to Customers _____	111,860	_____	_____	111,860
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	68,622	_____	_____	68,622
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	947	_____	_____	947
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 413,807	\$ _____	\$ _____	\$ 413,807 *

* This amount should tie to sheet F-5.

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.7 %	\$ 7,805	\$	\$ 1,561	\$ 9,366
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.7 %	17,774		-0-	17,774
361	Collection Sewers - Gravity	40	%	2.5 %	21,876		3,540	25,416
362	Special Collecting Structures	39	%	2.7 %	38,020		-0-	38,020
363	Services to Customers	35	%	2.86 %	16,037		3,199	19,236
364	Flow Measuring Devices	5	%	20.0 %	34,391		-0-	34,391
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment	15	%	6.67 %	22,885		4,577	27,462
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	48,156		-0-	48,156
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	315		63	378
394	Laboratory Equipment		%	%				
395	Power Operated Equipment	10	%	10.0 %	32		-0-	32
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 207,291	\$	\$ 12,940	\$ 220,231 *

* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. Utilities

YEAR OF REPORT DECEMBER 31, 2006

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 8,880
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	2,222
716	Fuel for Power Production	
718	Chemicals	6,980
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	4,499
	Testing	1,422
	Other	5,674
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	7,035
	Total Wastewater Operation And Maintenance Expense	\$ 36,712 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	157	157	157
General Service					
5/8"	D	1.0	8	8	8
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	1	1	8
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			167	167	178

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer_____	MARD LF	_____	_____
Type_____	A ERATION	_____	_____
"Steel" or "Concrete"_____	CONCRETE	_____	_____
Total Permitted Capacity_____	50,000 gallons	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	PONDS	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	1955,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	Hydromatic	_____	_____	_____	_____
Capacity (GPM's)_____	77	_____	_____	_____	_____
Motor:					
Manufacturer_____	Marley	_____	_____	_____	_____
Horsepower_____	3 Hp	_____	_____	_____	_____
Power (Electric or Mechanical)_____	Electric	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	729,000	_____	729,000
February_____	551,000	_____	551,000
March_____	727,000	_____	727,000
April_____	325,000	_____	325,000
May_____	271,000	_____	271,000
June_____	220,000	_____	220,000
July_____	248,000	_____	248,000
August_____	216,000	_____	216,000
September_____	227,000	_____	227,000
October_____	233,000	_____	233,000
November_____	296,000	_____	296,000
December_____	336,000	_____	336,000
Total for year_____	4,379,000	_____	4,379,000

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 50
2. Maximum number of ERCs* which can be served. 87
3. Present system connection capacity (in ERCs*) using existing lines. 87
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 3 to 5
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? YES
If so, when? 2001
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? 12/2000
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # FLA 014340 ID# 5228 P00239

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



 (signature of Chief Executive Officer of the utility) *

Date: 27 April 07

1. 2. 3. 4.

 (signature of Chief Financial Officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: L.P. UTILITIES

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 45,247	\$ 45,247	\$ -0-
Commercial	12,917	12,917	-0-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 58,164	\$ 58,164	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 58,164	\$ 58,164	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: L.P. UTILITIES

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 40,088	\$ 40,088	\$ --0-
Commercial	3,423	3,423	--0-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 43,511	\$ 43,511	\$ --0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 43,511	\$ 43,511	\$ --0-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).