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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

WS860-09-AR  
L. P. Utilities Corporation  
P. O. Box 478  
Lake Placid, FL 33862-0478

Submitted To The

**STATE OF FLORIDA**



10 MAY -3 AM 9:55  
DIVISION OF  
ECONOMIC REGULATION

FLORIDA PUBLIC SERVICE  
COMMISSION

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2009**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

**REPORT OF**

L.P. UTILITIES CORPORATION

**(EXACT NAME OF UTILITY)**

P.O. BOX 478 LAKE PLACID, FL 33862	100 SHORELINE DRIVE LAKE PLACID, FL 33852-5022	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (863) 314-9500 Date Utility First Organized 1989

Fax Number (863) 314-9527 E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and Phone where records are located: Colley Financial Service, Inc.  
209 US 27 South, Lake Placid, FL 33852      (863)465-6473

Name of subdivisions where services are provided: Camp Florida Resort

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>John Lovelette</u>	<u>Manager</u>	<u>1525 US 27 South Lake Placid, FL 33852</u>	<u>22,980.00</u>
Person who prepared this report: <u>Forrest H. Hilton</u>	<u>CPA</u>	<u>702 US 27 North Avon Park, FL 33825</u>	
Officers and Managers:			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Anbeth Corporation</u>	<u>100%</u>	<u>1525 US 27 South Lake Placid, FL 33852</u>	<u>\$ -0-</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: L.P. UTILITIES CORP

<p>YEAR OF REPORT DECEMBER 31, 2009</p>
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**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 41,454	\$ 29,214	\$ -0-	\$ 70,668
Commercial -----		12,383	2,540		14,923
Industrial -----					
Multiple Family -----					
Guaranteed Revenues -----					
Other (Specify) -----					
<b>Total Gross Revenue</b> -----		<b>\$ 53,837</b>	<b>\$ 31,754</b>	<b>\$ -0-</b>	<b>\$ 85,591</b>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
		\$ 57,523	\$ 31,997	\$	\$ 89,520
Depreciation Expense -----	F-5	15,087	12,940		28,027
CIAC Amortization Expense -----	F-8	(6,168)	(2,328)		(8,496)
Taxes Other Than Income -----	F-7	4,788	3,392		8,180
Income Taxes -----	F-7				
<b>Total Operating Expense</b> -----		<b>\$ 71,230</b>	<b>46,001</b>		<b>\$ 117,231</b>
<b>Net Operating Income (Loss)</b> -----		<b>\$ (17,393)</b>	<b>\$ (14,247)</b>	<b>\$ -0-</b>	<b>\$ (31,640)</b>
Other Income:					
Nonutility Income -----		\$	\$	\$	\$
-----					
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$	\$	\$ 3,565	\$ 3,565
Interest Expense -----					
-----					
<b>Net Income (Loss)</b> -----		<b>\$ (17,393)</b>	<b>\$ (14,247)</b>	<b>\$ (3,565)</b>	<b>\$ (35,205)</b>

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

**COMPARATIVE BALANCE SHEET**

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 900,667	\$ 900,667
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(496,699)</u>	<u>(468,672)</u>
<b>Net Utility Plant</b> _____		\$ <u>403,968</u>	\$ <u>431,995</u>
Cash _____		<u>9,309</u>	<u>10,521</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
_____			
_____			
<b>Total Assets</b> _____		\$ <u>413,277</u>	\$ <u>442,516</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>10,000</u>	<u>10,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>(248,214)</u>	<u>(213,009)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
<b>Total Capital</b> _____		\$ <u>(238,214)</u>	\$ <u>(203,009)</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>116,124</u>	<u>100,882</u>
Notes Payable (232) _____		<u>378,563</u>	<u>378,563</u>
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
REGULATORY COMMISSION PAYABLE _____		<u>3,851</u>	<u>4,631</u>
_____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>152,953</u>	<u>161,449</u>
<b>Total Liabilities and Capital</b> _____		\$ <u>413,277</u>	\$ <u>442,516</u>



UTILITY NAME: L.P. UTILITIES CORP

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2009</b>
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**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Utility Plant</b> _____	<b>\$ 486,860</b>	<b>\$ 413,807</b>	<b>\$ _____</b>	<b>\$ 900,667</b>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 222,561	\$ 246,111	\$ _____	\$ 468,672
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 15,087	\$ 12,940	\$ _____	\$ 28,027
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Credits</b> _____	<b>\$ 15,087</b>	<b>\$ 12,940</b>	<b>\$ -0-</b>	<b>\$ 28,027</b>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Debits</b> _____	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
Balance End of Year _____	\$ 237,648	\$ 259,051	\$ -0-	\$ 496,699

UTILITY NAME: L.P. UTILITIES CORP

<b>YEAR OF REPORT</b> DECEMBER 31, 2009
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**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	10,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	10,000	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (213,009)
Changes during the year (Specify): NET LOSS FOR YEAR _____	_____	(35,205)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (248,214)

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>ANBETH CORPORATION</u>	_____	_____	\$ 378,563
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 378,563

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,940	1,293	_____	3,233
Regulatory assessment fee _____	2,191	1,660	_____	3,851
Other (Specify) <u>FL. DEPT. REV.</u> _____	657	439	_____	1,096
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,788	\$ 3,392	\$ _____	\$ 8,180

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
R.C. LUDWIG, INC	\$ 11,026	\$ -0-	REPAIRS & MAINTENANCE
BLUE SEPTIC TANK	\$ -0-	\$ 6,440	" "
PRO ELECTRIC INC	\$ 1,542	\$ -0-	" "
POLSTON ENGINEERING	\$ 2,625	\$ 1,750	" "
BARRETT SUPPLY INC	\$ 759	\$ 506	" "
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: L.P. UTILITIES CORP

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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 204,307	\$ 65,600	\$ 269,907
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	204,307	65,600	269,907
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	84,809	32,145	116,954
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ 119,498	\$ 33,455	\$ 152,953

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ 78,641	\$ 29,817	\$ 108,458
Add Debits During Year: _____	6,168	2,328	8,496
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 84,809	\$ 32,145	\$ 116,954

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

**UTILITY NAME:** L.P. UTILITIES CORP

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2009</b>
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: L.P. UTILITIES CORP

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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. UTILITIES CORP

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2009</b>
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	20,598	_____	_____	20,598
304	Structures and Improvements _____	66,428	_____	_____	66,428
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	41,707	_____	_____	41,707
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	1,040	_____	_____	1,040
310	Power Generation Equipment _____	7,200	_____	_____	7,200
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	32,416	_____	_____	32,416
331	Transmission and Distribution Lines _____	206,312	_____	_____	206,312
333	Services _____	58,563	_____	_____	58,563
334	Meters and Meter Installations _____	45,032	_____	_____	45,032
335	Hydrants _____	5,364	_____	_____	5,364
336	Backflow Prevention Devices _____	1,254	_____	_____	1,254
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	946	_____	_____	946
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	<b>Total Water Plant _____</b>	<b>\$ 486,860</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 486,860</b>



UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	%	3.57%	\$ 17,722	\$	\$ 2,372	\$ 20,094
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7%	37,838		1,543	39,381
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	38	%	2.63%	6,220		27	6,247
310	Power Generating Equipment	17	%	5.88%	2,720		423	3,143
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes	33	%	3.03%	7,856		982	8,838
331	Trans. & Dist. Mains	38	%	2.53%	52,513		5,220	57,733
333	Services	35	%	2.86%	51,798		1,675	53,473
334	Meter & Meter Installations	40	%	5.88%	38,378		2,648	41,026
335	Hydrants	40	%	2.50%	5,158		134	5,292
336	Backflow Prevention Devices	35	%	5.88%	1,614		-0-	1,614
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Equipment	15	%	6.77%	712		63	775
342	Transportation Equipment	.6	%	16.77%	32		-0-	32
343	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 222,561	\$	\$ 15,087	\$ 237,648 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. UTILITIES CORP

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2009</b>
---

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 14,100
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	2,992
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	
	Professional	6,014
	Testing	11,282
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	2,417
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	20,718
	Total Water Operation And Maintenance Expense	\$ 57,523 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	190	190	190
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	8	8	8
3/4"	D	1.5			
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	4	4	32
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	<b>204</b>	<b>204</b>
			<u>204</u>	<u>204</u>	<u>235</u>

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	1,916	_____	_____	1,916
February _____	_____	1,816	_____	_____	1,816
March _____	_____	1,967	_____	_____	1,967
April _____	_____	1,616	_____	_____	1,616
May _____	_____	1,375	_____	_____	1,375
June _____	_____	1,129	_____	_____	1,129
July _____	_____	1,258	_____	_____	1,258
August _____	_____	1,037	_____	_____	1,037
September _____	_____	1,081	_____	_____	1,081
October _____	_____	1,453	_____	_____	1,453
November _____	_____	1,835	_____	_____	1,835
December _____	_____	1,815	_____	_____	1,815
Total for Year _____	_____	18,298	_____	_____	18,298

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe <small>(PVC, Cast Iron, Coated Steel, etc.)</small>	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	2,790	_____	_____	2,790
PVC	6"	9,440	_____	_____	9,440
PVC	4"	1,660	_____	_____	1,660
PVC	3"	2,818	_____	_____	2,818
PVC	2"	920	_____	_____	920
PVC	1"	9,258	_____	_____	9,258

UTILITY NAME: L.P. UTILITIES CORP

<p>YEAR OF REPORT DECEMBER 31, 2009</p>
---

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	UNKNOWN	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
Depth of Wells _____	1,780	UNKNOWN	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	STEEL	STEEL	_____	_____
Capacity of Tank _____	15,000	10,000	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _	<u>175,200</u>	<u>175,200</u> AGPD	_____
Type of Source_ _ _ _ _	<u>GROUND</u>	<u>GROUND</u>	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	<u>175,200</u>	<u>175,200</u>	_____
High service pumping			
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment			
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration			
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection			
Chlorinator_ _ _ _ _	<u>175,200</u>	<u>175,200</u>	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	<u>N/A</u>	<u>N/A</u>	_____

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 129

2. Maximum number of ERCs \* which can be served. 250

3. Present system connection capacity (in ERCs \*) using existing lines. 250 ESTIMATED

4. Future connection capacity (in ERCs \*) upon service area buildout. 250 ESTIMATED

5. Estimated annual increase in ERCs \*. 5 TO 10

6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 6280304

12. Water Management District Consumptive Use Permit # 209490.001

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 350\ gallons\ per\ day).$

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	36,000			36,000
354	Structures and Improvements	42,176			42,176
355	Power Generation Equipment				
360	Collection Sewers - Force	11,557			11,557
361	Collection Sewers - Gravity	141,605			141,605
362	Special Collecting Structures	1,040			1,040
363	Services to Customers	111,860			111,860
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment	68,622			68,622
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	947			947
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	<b>Total Wastewater Plant</b>	<b>\$ 413,807</b>	<b>\$</b>	<b>\$</b>	<b>\$ 413,807 *</b>

\* This amount should tie to sheet F-5.



UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.7 %	\$ 12,488	\$	\$ 1,561	\$ 14,049
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.7 %	17,774		-0-	17,774
361	Collection Sewers - Gravity	40	%	2.5 %	32,496		3,540	36,036
362	Special Collecting Structures	39	%	2.7 %	38,020		-0-	38,020
363	Services to Customers	35	%	2.86 %	25,634		3,199	28,833
364	Flow Measuring Devices	5	%	20.0 %	34,391		-0-	34,391
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment	15	%	6.67 %	36,616		4,577	41,193
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	48,156		-0-	48,156
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	504		63	567
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.0 %	32		-0-	32
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 246,111	\$	\$ 12,940	\$ 259,051 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 8,880
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	2,539
716	Fuel for Power Production	
718	Chemicals	5,709
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	5,408
	Testing	1,656
	Other	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	1,611
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	6,194
	Total Wastewater Operation And Maintenance Expense	\$ 31,997 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0	157	157	157
<b>General Service</b>					
5/8"	D	1.0	8	8	8
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	1	1	8
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			167	167	178

UTILITY NAME: L.P. UTILITIES CORP

YEAR OF REPORT  
DECEMBER 31, 2009

**PUMPING EQUIPMENT**

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: L.P. UTILITIES CORP

<p>YEAR OF REPORT DECEMBER 31, 2009</p>
---

SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer _____	<u>MARD LF</u>	_____	_____
Type _____	<u>AERATION</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRETE</u>	_____	_____
Total Permitted Capacity _____	<u>50,000 GAL.</u>	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	<u>PONDS</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	<u>1,955,000</u>	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	<u>HYDROMATIC</u>	_____	_____	_____	_____
Capacity (GPM's) _____	<u>77</u>	_____	_____	_____	_____
Motor:					
Manufacturer _____	<u>MARLEY</u>	_____	_____	_____	_____
Horsepower _____	<u>3HP</u>	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>ELECTRIC</u>	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>491,000</u>	_____	<u>491,000</u>
February _____	<u>475,000</u>	_____	<u>475,000</u>
March _____	<u>555,000</u>	_____	<u>555,000</u>
April _____	<u>324,000</u>	_____	<u>324,000</u>
May _____	<u>165,000</u>	_____	<u>165,000</u>
June _____	<u>145,000</u>	_____	<u>145,000</u>
July _____	<u>237,000</u>	_____	<u>237,000</u>
August _____	<u>309,000</u>	_____	<u>309,000</u>
September _____	<u>357,000</u>	_____	<u>357,000</u>
October _____	<u>425,000</u>	_____	<u>425,000</u>
November _____	<u>583,000</u>	_____	<u>583,000</u>
December _____	<u>658,000</u>	_____	<u>658,000</u>
Total for year _____	<u>4,724,000</u>	_____	<u>4,724,000</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: L.P. UTILITIES CORP  
SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2009

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs\* now being served. 50
- 2. Maximum number of ERCs\* which can be served. 87
- 3. Present system connection capacity (in ERCs\*) using existing lines. 87
- 4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_
- 5. Estimated annual increase in ERCs\*. 3 TO 5
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_
- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? YES  
If so, when? 2001
- 9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_
- 10. When did the company last file a capacity analysis report with the DEP? 12/2005
- 11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 12. Department of Environmental Protection ID # FLA 014340 ID# 5228 P00239

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
 \_\_\_\_\_  
 (signature of Chief Executive Officer of the utility) \*

Date: 29 April 2010

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
 (signature of Chief Financial Officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:** L.P. UTILITIES CORP

**For the Year Ended December 31, 2009**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 41,454	\$ 41,454	\$ -0-
Commercial	12,383	12,383	-0-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Water Operating Revenue</b>	<b>\$ 53,837</b>	<b>\$ 53,837</b>	<b>\$ -0-</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>\$ 53,837</b>	<b>\$ 53,837</b>	<b>\$ -0-</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company:** L.P. UTILITIES CORP

**For the Year Ended December 31, 2009**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 29,214	\$ 29,214	\$ -0-
Commercial	2,540	2,540	-0-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Wastewater Operating Revenue</b>	<b>\$ 31,754</b>	<b>\$ 31,754</b>	<b>\$ -0-</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
<b>Net Wastewater Operating Revenues</b>	<b>\$ 31,754</b>	<b>\$ 31,754</b>	<b>\$ -0-</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).