

CLASS "A" OR "B"

**OFFICIAL COPY**  
Public Service Commission  
Do Not Remove From This Office

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS861-07-AR

**UTILITIES, INC. OF PENNBROOKE**

---

Exact Legal Name of Respondent

**466 W 400S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED  
PUBLIC SERVICE COMMISSION  
TALLAHASSEE, FLORIDA

**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED

**31-Dec-07**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES      NO  
   

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES      NO  
   

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES      NO  
   

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES      NO  
   

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
X	X	X	X

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-07

**UTILITIES, INC. OF PENNBROOKE**

County: **Lake County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **PB1318**

Name and address of person to whom correspondence concerning this report should be addressed:

**WILLIAM SCHERER**  
**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**PRICEWATERHOUSECOOPERS**

Date of original organization of the utility: **09/20/76**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		





**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Acquired by Utilities Inc. in 2003
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of                      12/31/2007

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

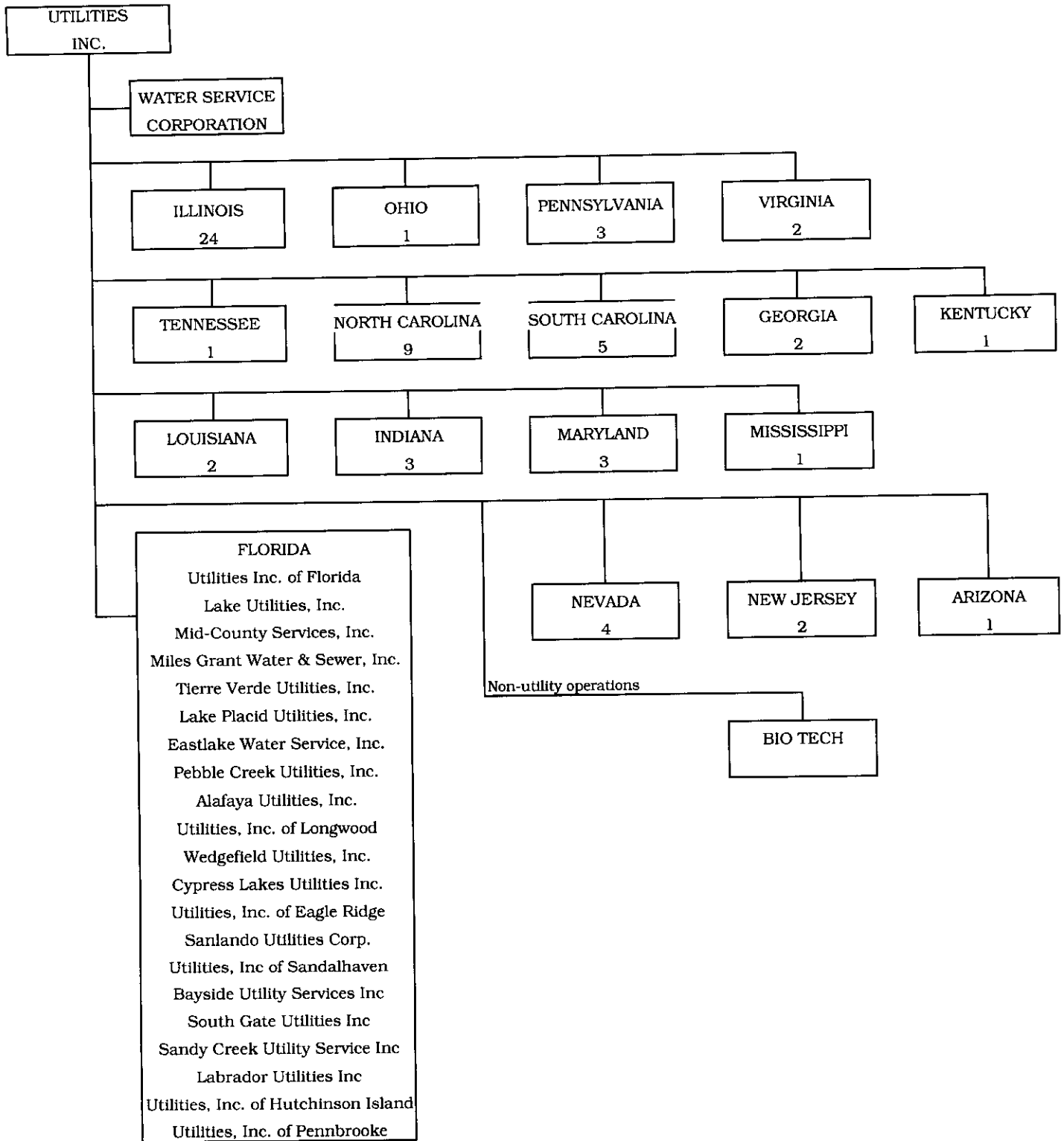
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LAWRENCE N SCHUMACHER	CEO & PRESIDENT		\$ NONE
LISA A CROSSETT	VP OPERATIONS		NONE
JOHN HOY	VP REGULATORY		NONE
STEVEN M LUBERTOZZI	VP & TREASURER		NONE
JOHN R STOVER	VP & SECRETARY		NONE
RICK DURHAM	REGIONAL VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JOHN M STOKES	DIRECTOR	1	\$ NONE
LAWRENCE N SCHUMACHER	DIRECTOR	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>				
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
<p><b>NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.</b></p>		\$		

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.











# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 4,759,289	\$ 4,932,943
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,625,500	1,800,019
Net Plant			\$ 3,133,789	\$ 3,132,924
114-115	Utility Plant Acquisition adjustment (Net)	F-7	476,560	476,560
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 3,610,349	\$ 3,609,484
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash			\$ -
132	Special Deposits	F-9	3,350	3,350
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	73,780	74,083
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 77,130	\$ 77,433

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	93,448	112,559
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		7,920	_____
Total Deferred Debits			\$ 101,368	\$ 112,559
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ <u>3,788,847</u>	\$ <u>3,799,476</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		2,157,048	2,157,048
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	187,999	202,649
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			\$ 2,346,047	\$ 2,360,697
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
<b>Total Long Term Debt</b>			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		1,106	12,251
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(80,671)	(52,020)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		8,686	6,565
236	Accrued Taxes	W/S-3	17,202	18,448
237	Accrued Interest	F-19	271	201
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
<b>Total Current &amp; Accrued Liabilities</b>			\$ (53,406)	\$ (14,555)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____	\$ _____
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,109,787	\$ 2,111,960
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	691,009	743,788
Total Net C.I.A.C.			\$ 1,418,778	\$ 1,368,172
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 34,697	\$ 34,625
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		42,731	50,537
Total Accumulated Deferred Income Tax			\$ 77,428	\$ 85,162
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 3,788,847	\$ 3,799,476

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 786,361	\$ 827,250
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 786,361	\$ 827,250
401	Operating Expenses	F-3(b)	\$ 489,248	\$ 546,809
403	Depreciation Expense:	F-3(b)	\$ 157,561	\$ 140,681
	Less: Amortization of CIAC	F-22	(52,764)	(52,779)
Net Depreciation Expense			\$ 104,797	\$ 87,902
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	89,138	90,968
409	Current Income Taxes	W/S-3	(29,662)	(2,319)
410.10	Deferred Federal Income Taxes	W/S-3	28,731	10,107
410.11	Deferred State Income Taxes	W/S-3	4,740	1,730
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(54)	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			686,938	\$ 735,197
Net Utility Operating Income			\$ 99,423	\$ 92,053
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		775	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 100,198	\$ 92,053

\* For each account, Column e should agree with Cloumr f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 399,694	\$ 427,556	\$ -
\$ 399,694	\$ 427,556	\$ -
\$ 240,767	\$ 306,042	\$ -
68,159 <u>(22,383)</u>	72,522 <u>(30,396)</u>	-
\$ 45,776	\$ 42,126	\$ -
-	-	-
-	-	-
43,955	47,013	-
(3,549)	1,230	-
15,467	(5,360)	-
2,647	(917)	-
-	-	-
-	-	-
-	-	-
\$ 345,063	\$ 390,134	\$ -
\$ 54,631	\$ 37,422	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
\$ 54,631	\$ 37,422	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 100,198	\$ 92,053
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(347)	(107)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (347)	\$ (107)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 89,778	\$ 77,296
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 89,778	\$ 77,296
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			\$ 10,073	\$ 14,650

Explain Extraordinary Income:

NONE

---



---



---



---

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,156,051	\$ 2,661,418
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	933,087	850,908
110	Accumulated Amortization	F-8	13,177	2,847
271	Contributions In Aid of Construction	F-22	895,085	1,216,875
252	Advances for Construction	F-20		
Subtotal			\$ 314,702	\$ 590,788
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	303,963	439,825
Subtotal			\$ 618,665	\$ 1,030,613
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		30,096	38,255
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 648,761	\$ 1,068,868
NET UTILITY OPERATING INCOME			\$ 54,631	\$ 37,422
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.42%	3.50%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 762,291	44.38%	11.60%	5.15%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	863,611	50.28%	0.00%	0.00%
Customer Deposits	6,565	0.38%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	85,162	4.96%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 1,717,629</b>	<b>100.00%</b>		<b>5.17%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.60%</u>
Commission order approving Return on Equity:	<u>LEVERAGE FORMULA</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 158,882,304	\$ 0	\$ 0	\$ 0	\$ #####	\$ 762,291
Preferred Stock		0	0	0		
Long Term Debt	180,000,000	0	0	0	#####	863,611
Customer Deposits	6,565	0	0	0		6,565
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	85,162	0	0	0		85,162
Other (Explain)	-	0	0	0		-
<b>Total</b>	<b>\$ 338,974,031</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ #####</b>	<b>\$ 1,717,629</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,156,051	\$ 2,661,418	\$ _____	\$ 4,817,469
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	_____	_____	-
106	Completed Construction Not Classified	115,474	-	_____	115,474
	Total Utility Plant	\$ 2,271,525	\$ 2,661,418	\$ -	\$ 4,932,943

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER		OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
		(c)	(d)		
114	Acquisition Adjustment	\$ 476,560	-	\$ -	\$ 476,560
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ 476,560	\$ -	\$ -	\$ 476,560
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ 476,560	\$ -	\$ -	\$ 476,560

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 828,950	780,215	\$ -	\$ 1,558,045
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 68,159	\$ 72,522	\$ -	\$ 140,681
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):	35,978	(1,829)		-
Salvage				-
Other Credits (Specify):				-
<b>Total Credits</b>	<b>\$ 104,137</b>	<b>\$ 70,693</b>	<b>\$ -</b>	<b>\$ 174,830</b>
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal				-
Other Debits (specify):				-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance end of year</b>	<b>\$ 933,087</b>	<b>850,908</b>	<b>\$ -</b>	<b>\$ 1,783,995</b>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 13,177	2,847	\$ -	\$ 16,024
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
<b>Total credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance end of year</b>	<b>\$ 13,177</b>	<b>2,847</b>	<b>\$ -</b>	<b>\$ 16,024</b>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): <b>ELECTRIC DEPOSIT City of Leesburg</b>	\$ 3,350
_____	_____
_____	_____
Total Special Deposits	\$ 3,350
OTHER SPECIAL DEPOSITS (Account 133): <b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Special Funds		\$ _____



**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ 38,745	
Wastewater	35,338	
Other		
<b>Total Customer Accounts Receivable</b>		\$ 74,083
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
<b>Total Other Accounts Receivable</b>		\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
<b>Total Notes Receivable</b>		\$ -
<b>Total Accounts and Notes Receivable</b>		\$ 74,083
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>		
Balance first of year	\$ -	
<b>Add: Provision for uncollectibles for current year</b>		
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
<b>Total Additions</b>		\$ -
<b>Deduct accounts written off during year:</b>		
Utility Accounts	_____	
Others	_____	
_____	_____	
<b>Total accounts written off</b>		\$ -
<b>Balance end of year</b>		\$ -
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 74,083</b>

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ _____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT

31-Dec-07

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<b>RATE CASE</b>	\$ -	\$ 109,498
<b>Total Deferred Rate Case Expense</b>	\$ -	\$ 109,498
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<b>OTHER DEFERRED MAINTENANCE</b>	\$ -	\$ 3,062
<b>Total Other Deferred Debits</b>	\$ -	\$ 3,062
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<b>NONE</b>	\$ -	\$ -
<b>Total Regulatory Assets</b>	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ -	\$ 112,560

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ -
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total</b>			<b>\$ _____</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 187,999
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 14,650
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>202,649</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATU (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 52,020
Total	\$ 52,020



YEAR OF REPORT  
31-Dec-07

NONE

UTILITY NAMI UTILITIES, INC. OF PENNBROOKE

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$			\$	\$
UTILITIES INC INTERCOMPANY INTEREST	-		77,296	77,296	-
Total Account 237.1	\$		77,296	\$ 77,296	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	271	427			-
MISCELLANEOUS			(472)		(201)
Total Account 237.2	\$ 271		(472)	\$ -	\$ (201)
Total Account 237 (1)	\$ 271		76,824	\$ 77,296	\$ (201)
INTEREST EXPENSED:					
Total accrual Account 237		237	77,296		
Less Capitalized Interest Portion of AFUDC:			-		
Net Interest Expensed to Account No. 427 (2)			77,296		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

**YEAR OF REPORT**  
31-Dec-07

**UTILITY NAMI UTILITIES, INC. OF PENNBROOKE**

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION**  
**ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total	\$ _____	_____	_____	\$ _____	\$ _____

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

<b>YEAR OF REPORT</b> <b>31-Dec-07</b>
---

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
<b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
	# _____	# _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	# <u>_____</u>	\$ <u>_____</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>890,245</u>	\$ <u>1,216,875</u>	\$ <u>-</u>	\$ <u>2,107,120</u>
Add credits during year:	\$ <u>4,840</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>4,840</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>895,085</u></u>	\$ <u><u>1,216,875</u></u>	\$ <u><u>-</u></u>	\$ <u><u>2,111,960</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>281,580</u>	\$ <u>409,429</u>	\$ <u>-</u>	\$ <u>691,009</u>
Debits during the year:	\$ <u>22,383</u>	\$ <u>30,396</u>	\$ <u>-</u>	\$ <u>52,779</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>303,963</u></u>	\$ <u><u>439,825</u></u>	\$ <u><u>-</u></u>	\$ <u><u>743,788</u></u>

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 14,650
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		4,840
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(120)
Net Change - Rate Case		(6,821)
Excess Tax Depreciation over Book Depreciation		48,403
Current FIT		(2,538)
Deferred FIT		10,107
Deferred SIT		1,730
Income recorded on books not included in return:		
Interest During Construction		-
Deduction on return not charged against book income:		
Organization Exp		-
Other miscellaneous		(77,716)
Federal tax net income		\$ (7,465)

Computation of tax :	(7,465)	
	34%	
	(2,538)	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,156,051
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	933,087
110	Accumulated Amortization	F-8	13,177
271	Contributions In Aid of Construction	W-7	895,085
252	Advances for Construction	F-20	-
Subtotal			\$ 314,702
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 303,963
Subtotal			\$ 618,665
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		30,096
	Other (Specify):		
WATER RATE BASE			\$ 648,761
WATER OPERATING INCOME		W-3	\$ 54,631
RN (Water Operating Income / Water Rate Base)			8.42%

- NOTES (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT

31-Dec-07

SYSTEM NAME / COUNTY Lake County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 399,694
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 240,767
403	Depreciation Expense	W-6(a)	68,159
	Less: Amortization of CIAC	W-8(a)	(22,383)
	Net Depreciation Expense		\$ 45,776
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		18,379
408.11	Property Taxes		17,745
408.12	Payroll Taxes		7,831
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 43,955
409.1	Income Taxes		(3,549)
410.10	Deferred Federal Income Taxes		15,467
410.11	Deferred State Income Taxes		2,647
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 345,063
	Utility Operating Income		\$ 54,631
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 54,631

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 11,677	\$ -	\$ -	\$ 11,677
302	Franchises	-	-	-	-
303	Land and Land Rights	21,115	846	-	21,961
304	Structures and Improvements	152,841	33,021	-	185,862
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	87,460	-	-	87,460
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	113,006	979	-	113,985
320	Water Treatment Equipment	565,870	1,817	-	567,687
330	Distribution Reservoirs and Standpipes	24,673	983	-	25,656
331	Transmission and Distribution Mains	618,362	-	-	618,362
333	Services	170,564	1,122	-	171,686
334	Meters and Meter Installations	95,511	2,278	-	97,789
335	Hydrants	57,770	-	-	57,770
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	8,610	3,187	-	11,797
341	Transportation Equipment	120,188	(35,711)	-	84,477
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	22,136	487	-	22,623
344	Laboratory Equipment	901	-	-	901
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	3,211	-	3,211
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	49,122	24,025	-	73,147
<b>TOTAL WATER PLANT</b>		<b>\$ 2,119,806</b>	<b>\$ 36,245</b>	<b>\$ -</b>	<b>\$ 2,156,051</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 11,677	\$ 11,677				
302	Franchises						
303	Land and Land Rights	21,961		21,961			
304	Structures and Improvements	185,862		185,862			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	87,460		87,460			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	113,985		113,985			
320	Water Treatment Equipment	567,687			567,687		
330	Distribution Reservoirs and Standpipes	25,656				25,656	
331	Transmission and Distribution Mains	618,362				618,362	
333	Services	171,686				171,686	
334	Meters and Meter Installations	97,789				97,789	
335	Hydrants	57,770				57,770	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	11,797					11,797
341	Transportation Equipment	84,477					84,477
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	22,623					22,623
344	Laboratory Equipment	901					901
345	Power Operated Equipment						
346	Communication Equipment	3,211					3,211
347	Miscellaneous Equipment						
348	Other Tangible Plant	73,147					73,147
TOTAL WATER PLANT		\$ 2,156,051	\$ 11,677	\$ 409,268	\$ 567,687	\$ 971,263	\$ 196,156

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT 31-Dec-07
-----------------------------

SYSTEM NAME / COUNTY Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			3.03%
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			3.33%
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			5.00%
330	Distribution Reservoirs and Standpipes			4.55%
331	Transmission and Distribution Mains			2.70%
333	Services			2.33%
334	Meters and Meter Installations			2.50%
335	Hydrants			5.00%
336	Backflow Prevention Devices			2.22%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			6.67%
342	Stores Equipment			16.67%
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			6.25%
345	Power Operated Equipment			6.67%
346	Communication Equipment			
347	Miscellaneous Equipment			10.00%
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE  
 SYSTEM NAME / COUNTY Lake County

YEAR OF REPORT  
 31-Dec-07

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 52,163	4,796	11,207	\$ 16,003
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	38,589	2,915		2,915
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	23,671	5,684		5,684
320	Water Treatment Equipment	237,081	25,771		25,771
330	Distribution Reservoirs and Standpipes	4,533	677	(945)	(268)
331	Transmission and Distribution Mains	260,002	14,408	1	14,409
333	Services	64,671	4,269		4,269
334	Meters and Meter Installations	44,123	4,827	1	4,828
335	Hydrants	24,095	1,281		1,281
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	300	185	9,326	9,511
341	Transportation Equipment	61,695	711	(5,379)	(4,668)
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,549	1,403		1,403
344	Laboratory Equipment	60			
345	Power Operated Equipment				
346	Communication Equipment	637	(1)	3,221	3,220
347	Miscellaneous Equipment				
348	Other Tangible Plant	14,781	1,233	18,546	19,779
TOTAL WATER ACCUMULATED DEPRECIATION \$		828,950	68,159	35,978	\$ 104,137

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UJIF plant

W-6(a)  
 GROUP \_\_\_\_\_

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 68,166
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					41,504
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					29,355
330	Distribution Reservoirs and Standpipes					262,852
331	Transmission and Distribution Mains					4,265
333	Services					274,411
334	Meters and Meter Installations					68,940
335	Hydrants					48,951
336	Backflow Prevention Devices					25,376
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					9,811
342	Stores Equipment					57,027
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					3,952
345	Power Operated Equipment					60
346	Communication Equipment					
347	Miscellaneous Equipment					3,857
348	Other Tangible Plant					34,560
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 39,720	\$	\$	\$	\$ 933,087



UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	8	\$ 605	\$ 4,840
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
Total Credits			\$ <u>4,840</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 281,580
Debits during the year:	
Accruals charged to Account 272	\$ 22,383
Other debits (specify):	_____
_____	_____
_____	_____
Total debits	\$ 22,383
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>303,963</u>





UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT 31-Dec-07
-----------------------------

SYSTEM NAME / COUNTY Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,468	1,468	398,875
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,468	1,468	\$ 398,875
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,468	1,468	\$ 398,875
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFP)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			819
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 819
Total Water Operating Revenues				\$ 399,694

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: FIES, INC. OF PENNBROOKE

YEAR OF REPORT
31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	399,694	399,694	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	399,694	399,694	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	399,694	399,694	-

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 99,689	\$ 21,932	\$ 5,981
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	15,887	3,495	953
610	Purchased Water			
615	Purchased Power	33,732		
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	32,174	32,174	
631	Contractual Services-Engineering	9,458	3,783	946
632	Contractual Services - Accounting	1,872		
633	Contractual Services - Legal	454		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	7,117		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	6,125	1,348	368
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	3,967	873	238
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	2,797		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	224		
675	Miscellaneous Expenses	27,271		
Total Water Utility Expenses		\$ 240,767	\$ 63,605	\$ 8,486

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 21,932	\$ 5,981	\$ 34,891	\$ 8,972	\$	\$
3,495	953	5,560	1,430		
33,732					
		3,972	757		1,872
		0			454
				3,559	3,559
1,348	368	2,144	551		
873	238	1,388	357		
					2,797
				224	
				13,636	13,636
\$ 61,380	\$ 7,540	\$ 47,955	\$ 12,067	\$ 17,419	\$ 22,318

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		14.194	0.016	14.178	13.774
February		12.673	0.007	12.666	10.656
March		17.084	0.017	17.067	14.815
April		17.374	0.012	17.362	16.262
May		23.010	0.013	22.997	18.285
June		16.000	0.047	15.953	15.622
July		13.387	0.027	13.360	13.073
August		16.410	0.025	16.385	16.410
September		16.654	0.021	16.633	13.721
October		14.263	0.018	14.245	14.063
November		15.301	0.024	15.277	13.393
December		14.768	0.021	14.747	12.422
Total for Year		191.118	0.248	190.870	172.496

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL # 1	900GPM	864,000	GROUNDWATER
WELL # 2	900GPM	864,000	GROUNDWATER

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.864 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Well head</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration/Chlorination/Iron Sequestrant</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: _____

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY :

PENNBROOKE/LAKE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,322	1,322
5/8"	Displacement	1.0	32	32
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	6	48
3"	Displacement	15.0	3	45
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
			10083	1,472

20086

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

9551

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:

$$172.495/365/350=1,350$$

W-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
**31-Dec-07**

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 1,500 \_\_\_\_\_
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 1,500 \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 1,500 \_\_\_\_\_
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 1,500 \_\_\_\_\_
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 0 \_\_\_\_\_
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_ 500 gpm \_\_\_\_\_
7. Attach a description of the fire fighting facilities. Fire hydrants throughout service area, HSP's, 3-GST's.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ Unknown \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_ N/A \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ 3354653 \_\_\_\_\_
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 20-069-2717-5 \_\_\_\_\_
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 2,661,418
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	850,908
110	Accumulated Amortization	F-8	2,847
271	Contributions In Aid of Construction	S-7	1,216,875
252	Advances for Construction	F-20	-
Subtotal			\$ 590,788
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 439,825
Subtotal			\$ 1,030,613
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		38,255
	Other (Specify): 10083		
	20086		
WASTEWATER RATE BASE 9551			\$ 1,068,868
WASTEWATER OPERATING INCOME		S-3	\$ 37,422
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			3.50%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 427,556
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 427,556
401	Operating Expenses	S-10A	\$ 306,042
403	Depreciation Expense	S-6A	72,522
	Less: Amortization of CIAC	S-8A	(30,396)
	Net Depreciation Expense		\$ 42,126
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		19,659
408.11	Property Taxes		18,978
408.12	Payroll Taxes		8,376
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income 10083		\$ 47,013
409.1	Income Taxes		1,230
410.10	Deferred Federal Income Taxes 20086		(5,360)
410.11	Deferred State Income Taxes		(917)
411.10	Provision for Deferred Income Tax 9551		-
412.10	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 390,134
	Utility Operating Income		\$ 37,422
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 37,422

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 10,738	\$ -	\$ -	\$ 10,738
352	Franchises	-	-	-	-
353	Land and Land Rights	57,035	-	-	57,035
354	Structures and Improvements	875,111	16,622	-	891,733
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	1,263,790	-	-	1,263,790
361	Collection Sewers - Gravity	-	-	-	-
362	Special Collecting Structures	903	75	-	978
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	16,630	399	-	17,029
367	Reuse Meters and Meter Installations	738	1	-	739
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	423	63	-	486
380	Treatment and Disposal Equipment	392,030	4,554	-	396,584
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	20,694	-	-	20,694
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	1,391	221	-	1,612
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 2,639,483	\$ 21,935	\$ -	\$ 2,661,418

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 10,738						
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements		57,035					
355	Power Generation Equipment		891,733					
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		1,263,790					
362	Special Collecting Structures							
363	Services to Customers		978					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations		17,029					
370	Receiving Wells		739					
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				396,584		486	
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				20,694			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 10,738	\$ 2,231,304	\$ -	\$ 417,278	\$ -	\$ 486	\$ 1,612

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			3.13%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			3.33%
362	Special Collecting Structures			
363	Services to Customers			2.50%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			2.00%
370	Receiving Wells			2.00%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			5.56%
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			2.86%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			6.25%
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)	(b)				
354	Structures and Improvements	\$ 296,043	\$ 28,004	\$ (396)	\$ 27,608
355	Power Generation Equipment				
360	Collection Sewers - Force	108,232	12,443	(690)	11,753
361	Collection Sewers - Gravity	274,714	31,483	(10,961)	20,522
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services	610	423	1	424
367	Reuse Meters and Meter Installations	42	37	2	39
370	Receiving Wells				
371	Pumping Equipment				
375	Reuse Transmission and Distribution System	4	11	25	36
380	Treatment and Disposal Equipment	92,775		9,527	9,527
381	Plant Sewers				
382	Outfall Sewer Lines	7,177	27	663	690
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	328			
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	290	94		94
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 780,215	\$ 72,522	\$ (1,829)	\$ 70,693

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 323,651
355	Power Generation Equipment	-	-	-	-	119,985
360	Collection Sewers - Force	-	-	-	-	295,236
361	Collection Sewers - Gravity	-	-	-	-	-
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	1,034
366	Reuse Services	-	-	-	-	81
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	40
380	Treatment and Disposal Equipment	-	-	-	-	102,302
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	7,867
389	Other Plant Miscellaneous Equipment	-	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-	328
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	384
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 850,908

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WASTEWATER CIAC SCHEDULE "A"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>	-	\$ -	\$ -
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
Total Credits			\$ <u>          -</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 409,429
Debits during the year:	
Accruals charged to Account 272	\$ 30,396
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 30,396
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ <u>439,825</u>

UTILITY NAME: UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	1,250	1,244	\$ 426,681
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	1,250	1,244	\$ 426,681
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,250	1,244	\$ 426,681
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			875
Total Other Wastewater Revenues				\$ 875

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			
540.2	Commercial Reuse Revenues			\$ _____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>427,556</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY Lake County

YEAR OF REPORT  
31-Dec-07

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 90,919	\$ 2,728	\$ 10,910	\$ 18,184	\$ 4,546	\$ 43,641	\$ 10,909
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	16,994	510	1,190	2,039	850	5,098	2,039
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	58,892			8,573		58,892	
715	Purchased Power	34,292					25,718	
716	Fuel for Power Purchased							
718	Chemicals	34,411						
720	Materials and Supplies	28,098	1,124	4,496		1,686	34,411	
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	2,002			6,744		11,239	2,810
733	Contractual Services - Legal	485						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other							
741	Rental of Building/Real Property	7,611						
742	Rental of Equipment							
750	Transportation Expenses	6,551	197	786	1,310	328	3,144	785
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	4,242						
760	Advertising Expense							
766	Regulatory Commission Expenses							
767	- Amortization of Rate Case Expense	2,551						
770	Regulatory Commission Exp. - Other							
775	Bad Debt Expense	239						
	Miscellaneous Expenses	18,755						
Total Wastewater Utility Expenses		\$ 306,042	\$ 4,559	\$ 17,382	\$ 36,850	\$ 7,410	\$ 182,143	\$ 16,543

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY : Lake County

YEAR OF REPORT  
31-Dec-07

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment	5,268					
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		2,002				
733	Contractual Services - Legal		485				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other		3,806				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense		4,242				
766	Regulatory Commission Expenses						
767	- Amortization of Rate Case Expense		2,551				
770	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	239					
775	Miscellaneous Expenses	9,378					
Total Wastewater Utility Expenses		\$ 14,885	\$ 22,464	\$	\$	\$	\$

S-10(b)  
GROUP

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY :

PENNBROOKE/LAKE

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	1,241	1,241
3/4"	Displacement	1.0	2	2
1"	Displacement	1.5		0
1 1/2"	Displacement or Turbine	2.5		0
2"	Displacement, Compound or Turbine	5.0		0
3"	Displacement	8.0	1	8
3"	Compound	15.0		0
3"	Turbine	16.0		0
4"	Displacement or Compound	17.5		0
4"	Turbine	25.0		0
6"	Displacement or Compound	30.0		0
6"	Turbine	50.0		0
8"	Compound	62.5		0
8"	Turbine	80.0		0
10"	Compound	90.0		0
10"	Turbine	115.0		0
12"	Turbine	145.0		0
		215.0		0
Total Wastewater System Meter Equivalents				1,251

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).  
Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.  
Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$33.058/365/280=323$$

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

**YEAR OF REPORT**

**31-Dec-07**

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.180 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Mack Industries</u>		
Type (2)	<u>Ext Air</u>		
Hydraulic Capacity	<u>0.180 mgd</u>		
Average Daily Flow	<u>0.091 mgd</u>		
Total Gallons of Wastewater Treated	<u>33.058 mg</u>		
Method of Effluent Disposal	<u>8 Ponds and golf course irrigation</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

S-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT

31-Dec-07

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 1,244 \_\_\_\_\_

2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 1,782 \_\_\_\_\_

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_ 1,782 \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_ 1,782 \_\_\_\_\_

5. Estimated annual increase in ERCs\* \_\_\_\_\_ 0 \_\_\_\_\_

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Pennbrooke Fairways GC, 0.081 mgd

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_ N/A \_\_\_\_\_

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ N/A \_\_\_\_\_

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2003 \_\_\_\_\_

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_ N/A \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_ N/A \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No \_\_\_\_\_

12. Department of Environmental Protection ID # \_\_\_\_\_ FLA 010570 \_\_\_\_\_

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT

31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	399,694	398,603	1,091
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	399,694	398,603	1,091
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	399,694	398,603	1,091

*Revised*  
8-25-08

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT

31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	427,556	424,256	3,300
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	427,556	424,256	3,300
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	427,556	424,256	3,300

*Revised*  
*8-25-08*