

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ORIGINAL COPY  
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## ANNUAL REPORT

OF

WS880-06-AR

**AQUA UTILITIES FLORIDA, INC.**

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Exact Legal Name of Respondent

Various

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: All PSC  
Certificate No.: All PSC**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	5,678,917	5,678,918	(1)
Total Fire Protection Revenue (462.1 - 462.2)	554	554	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	11,863	11,863	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	83,273	83,048	225
<b>Total Water Operating Revenue</b>	<b>\$5,774,607</b>	<b>\$5,774,383</b>	<b>\$224</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$5,774,607</b>	<b>\$5,774,383</b>	<b>\$224</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

GROUP \_\_\_\_\_

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

*Alachua  
549-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	161,288	161,288	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	3,245	3,245	0
<b>Total Water Operating Revenue</b>	<b>\$164,533</b>	<b>\$164,533</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$164,533</b>	<b>\$164,533</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Alachua**  
**549-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	63,190	63,190	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	785	785	0
<b>Total Water Operating Revenue</b>	<b>\$63,975</b>	<b>\$63,975</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$63,975</b>	<b>\$63,975</b>	<b>\$0</b>

**Explanations:**

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**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Alachua  
549-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	98,098	98,098	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,460	2,460	0
<b>Total Water Operating Revenue</b>	<b>\$100,558</b>	<b>\$100,558</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$100,558</b>	<b>\$100,558</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Brevard  
2-W**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. W-9</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	74,622	74,622	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,220	1,220	0
<b>Total Water Operating Revenue</b>	<b>\$75,842</b>	<b>\$75,842</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$75,842</b>	<b>\$75,842</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:**

**Brevard  
2-W**

**Certificate No.:**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	17,765	17,765	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	275	275	0
<b>Total Water Operating Revenue</b>	<b>\$18,040</b>	<b>\$18,040</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$18,040</b>	<b>\$18,040</b>	<b>\$0</b>

**Explanations:**

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**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Brevard  
2-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	56,857	56,857	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	945	945	0
<b>Total Water Operating Revenue</b>	<b>\$57,802</b>	<b>\$57,802</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$57,802</b>	<b>\$57,802</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Highlands  
422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	219,784	219,784	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,430	1,430	0
<b>Total Water Operating Revenue</b>	<b>\$221,214</b>	<b>\$221,214</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$221,214</b>	<b>\$221,214</b>	<b>\$0</b>

**Explanations:**

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Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Highlands  
Certificate No.: 422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	138,466	138,466	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,005	1,005	0
<b>Total Water Operating Revenue</b>	<b>\$139,471</b>	<b>\$139,471</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$139,471</b>	<b>\$139,471</b>	<b>\$0</b>

**Explanations:**

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Certificate number per RAF return: 424-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Highlands**  
**422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	62,000	62,000	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	285	285	0
<b>Total Water Operating Revenue</b>	<b>\$62,285</b>	<b>\$62,285</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$62,285</b>	<b>\$62,285</b>	<b>\$0</b>

**Explanations:**

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**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Highlands  
422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	19,318	19,318	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	140	140	0
<b>Total Water Operating Revenue</b>	<b>\$19,458</b>	<b>\$19,458</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$19,458</b>	<b>\$19,458</b>	<b>\$0</b>

**Explanations:**

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Certificate number per RAF return:           420-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	1,578,591	1,578,590	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	16,432	16,433	(1)
<b>Total Water Operating Revenue</b>	<b>\$1,595,023</b>	<b>\$1,595,023</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$1,595,023</b>	<b>\$1,595,023</b>	<b>\$0</b>

**Explanations:**

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Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	29,163	29,163	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	280	280	0
<b>Total Water Operating Revenue</b>	<b>\$29,443</b>	<b>\$29,443</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$29,443</b>	<b>\$29,443</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           441-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	124,079	124,079	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,739	4,739	0
<b>Total Water Operating Revenue</b>	<b>\$128,818</b>	<b>\$128,818</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$128,818</b>	<b>\$128,818</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	44,284	44,284	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	195	195	0
<b>Total Water Operating Revenue</b>	<b>\$44,479</b>	<b>\$44,479</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$44,479</b>	<b>\$44,479</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	51,229	51,229	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	275	275	0
<b>Total Water Operating Revenue</b>	<b>\$51,504</b>	<b>\$51,504</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$51,504</b>	<b>\$51,504</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	14,226	14,226	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	45	45	0
<b>Total Water Operating Revenue</b>	<b>\$14,271</b>	<b>\$14,271</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$14,271</b>	<b>\$14,271</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	34,534	34,534	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	205	205	0
<b>Total Water Operating Revenue</b>	<b>\$34,739</b>	<b>\$34,739</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$34,739</b>	<b>\$34,739</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	24,064	24,064	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	845	845	0
<b>Total Water Operating Revenue</b>	<b>\$24,909</b>	<b>\$24,909</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$24,909</b>	<b>\$24,909</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           123-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	25,800	25,800	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	465	465	0
<b>Total Water Operating Revenue</b>	<b>\$26,265</b>	<b>\$26,265</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$26,265</b>	<b>\$26,265</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Lake  
Certificate No.: 106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	37,433	37,432	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	135	136	(1)
<b>Total Water Operating Revenue</b>	<b>\$37,568</b>	<b>\$37,568</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$37,568</b>	<b>\$37,568</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Differences net to \$0 - rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Lake**  
**Certificate No.: 106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	54,139	54,139	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	230	230	0
<b>Total Water Operating Revenue</b>	<b>\$54,369</b>	<b>\$54,369</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$54,369</b>	<b>\$54,369</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Lake  
Certificate No.: 106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	70,321	70,321	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	300	300	0
<b>Total Water Operating Revenue</b>	<b>\$70,621</b>	<b>\$70,621</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$70,621</b>	<b>\$70,621</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           441-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	19,603	19,603	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	80	80	0
<b>Total Water Operating Revenue</b>	<b>\$19,683</b>	<b>\$19,683</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$19,683</b>	<b>\$19,683</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	11,551	11,551	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	75	75	0
<b>Total Water Operating Revenue</b>	<b>\$11,626</b>	<b>\$11,626</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$11,626</b>	<b>\$11,626</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	54,027	54,027	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	270	270	0
<b>Total Water Operating Revenue</b>	<b>\$54,297</b>	<b>\$54,297</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$54,297</b>	<b>\$54,297</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	83,186	83,186	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	570	570	0
<b>Total Water Operating Revenue</b>	<b>\$83,756</b>	<b>\$83,756</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$83,756</b>	<b>\$83,756</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Lake  
Certificate No.: 106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	46,340	46,340	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	593	593	0
<b>Total Water Operating Revenue</b>	<b>\$46,933</b>	<b>\$46,933</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$46,933</b>	<b>\$46,933</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	14,040	14,040	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	355	355	0
<b>Total Water Operating Revenue</b>	<b>\$14,395</b>	<b>\$14,395</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$14,395</b>	<b>\$14,395</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           123-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	573,179	573,179	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,185	4,185	0
<b>Total Water Operating Revenue</b>	<b>\$577,364</b>	<b>\$577,364</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$577,364</b>	<b>\$577,364</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	54,680	54,680	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	513	513	0
<b>Total Water Operating Revenue</b>	<b>\$55,193</b>	<b>\$55,193</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$55,193</b>	<b>\$55,193</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	5,398	5,398	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	45	45	0
<b>Total Water Operating Revenue</b>	<b>\$5,443</b>	<b>\$5,443</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$5,443</b>	<b>\$5,443</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Lake  
Certificate No.: 106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	53,048	53,048	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	605	605	0
<b>Total Water Operating Revenue</b>	<b>\$53,653</b>	<b>\$53,653</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$53,653</b>	<b>\$53,653</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           441-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	97,498	97,498	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	915	915	0
<b>Total Water Operating Revenue</b>	<b>\$98,413</b>	<b>\$98,413</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$98,413</b>	<b>\$98,413</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	56,769	56,769	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	512	512	0
<b>Total Water Operating Revenue</b>	<b>\$57,281</b>	<b>\$57,281</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$57,281</b>	<b>\$57,281</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Marion**  
**346-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	528,818	528,818	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,920	4,920	0
<b>Total Water Operating Revenue</b>	<b>\$533,738</b>	<b>\$533,738</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$533,738</b>	<b>\$533,738</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Orange  
84-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	83,671	83,671	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	520	520	0
<b>Total Water Operating Revenue</b>	<b>\$84,191</b>	<b>\$84,191</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$84,191</b>	<b>\$84,191</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Palm Beach  
53-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	123,523	123,523	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,195	2,195	0
<b>Total Water Operating Revenue</b>	<b>\$125,718</b>	<b>\$125,718</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$125,718</b>	<b>\$125,718</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Pasco  
209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	977,554	977,555	(1)
Total Fire Protection Revenue (462.1 - 462.2)	554	554	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	368	368	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	10,185	10,185	0
<b>Total Water Operating Revenue</b>	<b>\$988,661</b>	<b>\$988,662</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$988,661</b>	<b>\$988,662</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Pasco  
209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	532,502	532,503	(1)
Total Fire Protection Revenue (462.1 - 462.2)	554	554	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	5,175	5,175	0
<b>Total Water Operating Revenue</b>	<b>\$538,231</b>	<b>\$538,232</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$538,231</b>	<b>\$538,232</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           110-W

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Pasco  
Certificate No.: 209-W**

**Pasco  
209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	359,682	359,682	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	368	368	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,310	4,310	0
<b>Total Water Operating Revenue</b>	<b>\$364,360</b>	<b>\$364,360</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$364,360</b>	<b>\$364,360</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Pasco  
Certificate No.: 209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	85,370	85,370	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	700	700	0
<b>Total Water Operating Revenue</b>	<b>\$86,070</b>	<b>\$86,070</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$86,070</b>	<b>\$86,070</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Polk  
587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	379,751	379,751	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	264	264	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	6,164	6,164	0
<b>Total Water Operating Revenue</b>	<b>\$386,179</b>	<b>\$386,179</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$386,179</b>	<b>\$386,179</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Polk  
587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	32,204	32,204	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	855	855	0
<b>Total Water Operating Revenue</b>	<b>\$33,059</b>	<b>\$33,059</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$33,059</b>	<b>\$33,059</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Polk  
587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	151,493	151,493	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	264	264	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,625	2,625	0
<b>Total Water Operating Revenue</b>	<b>\$154,382</b>	<b>\$154,382</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water     from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$154,382</b>	<b>\$154,382</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Polk  
Certificate No.: 587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	54,010	54,010	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	500	500	0
<b>Total Water Operating Revenue</b>	<b>\$54,510</b>	<b>\$54,510</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$54,510</b>	<b>\$54,510</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Polk  
Certificate No.: 587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	16,173	16,173	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	344	344	0
<b>Total Water Operating Revenue</b>	<b>\$16,517</b>	<b>\$16,517</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$16,517</b>	<b>\$16,517</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           594-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Polk  
Certificate No.: 587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	125,871	125,871	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,840	1,840	0
<b>Total Water Operating Revenue</b>	<b>\$127,711</b>	<b>\$127,711</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$127,711</b>	<b>\$127,711</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:           585-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	378,491	378,493	(2)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	3,986	3,760	226
<b>Total Water Operating Revenue</b>	<b>\$382,477</b>	<b>\$382,253</b>	<b>\$224</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$382,477</b>	<b>\$382,253</b>	<b>\$224</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Putnam  
Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	19,351	19,351	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	60	60	0
<b>Total Water Operating Revenue</b>	<b>\$19,411</b>	<b>\$19,411</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$19,411</b>	<b>\$19,411</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Putnam  
Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	46,407	46,407	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	355	355	0
<b>Total Water Operating Revenue</b>	<b>\$46,762</b>	<b>\$46,762</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$46,762</b>	<b>\$46,762</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. W-9</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	80,806	80,806	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	974	790	184
<b>Total Water Operating Revenue</b>	<b>\$81,780</b>	<b>\$81,596</b>	<b>\$184</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$81,780</b>	<b>\$81,596</b>	<b>\$184</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Difference - AFPI was inadvertantly omitted from RAF return.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	37,945	37,945	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	200	200	0
<b>Total Water Operating Revenue</b>	<b>\$38,145</b>	<b>\$38,145</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$38,145</b>	<b>\$38,145</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	61,236	61,236	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	570	570	0
<b>Total Water Operating Revenue</b>	<b>\$61,806</b>	<b>\$61,806</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$61,806</b>	<b>\$61,806</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	40,672	40,672	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	250	250	0
<b>Total Water Operating Revenue</b>	<b>\$40,922</b>	<b>\$40,922</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$40,922</b>	<b>\$40,922</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	14,553	14,554	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	815	815	0
<b>Total Water Operating Revenue</b>	<b>\$15,368</b>	<b>\$15,369</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$15,368</b>	<b>\$15,369</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	24,207	24,207	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	252	210	42
<b>Total Water Operating Revenue</b>	<b>\$24,459</b>	<b>\$24,417</b>	<b>\$42</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$24,459</b>	<b>\$24,417</b>	<b>\$42</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Difference - AFPI was inadvertantly omitted from RAF return.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	46,245	46,245	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	480	480	0
<b>Total Water Operating Revenue</b>	<b>\$46,725</b>	<b>\$46,725</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$46,725</b>	<b>\$46,725</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	7,069	7,070	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	30	30	0
<b>Total Water Operating Revenue</b>	<b>\$7,099</b>	<b>\$7,100</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$7,099</b>	<b>\$7,100</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Seminole**  
**279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	808,421	808,420	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	11,231	11,231	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	7,183	7,183	0
<b>Total Water Operating Revenue</b>	<b>\$826,835</b>	<b>\$826,834</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$826,835</b>	<b>\$826,834</b>	<b>\$1</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Seminole  
279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	774,335	774,334	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	11,231	11,231	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	6,858	6,858	0
<b>Total Water Operating Revenue</b>	<b>\$792,424</b>	<b>\$792,423</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$792,424</b>	<b>\$792,423</b>	<b>\$1</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Seminole  
Certificate No.: 279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	34,086	34,086	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	325	325	0
<b>Total Water Operating Revenue</b>	<b>\$34,411</b>	<b>\$34,411</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$34,411</b>	<b>\$34,411</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Sumter**  
**507-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	22,258	22,258	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,520	1,520	0
<b>Total Water Operating Revenue</b>	<b>\$23,778</b>	<b>\$23,778</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$23,778</b>	<b>\$23,778</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: Volusia  
Certificate No.: 238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	70,188	70,188	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	510	510	0
<b>Total Water Operating Revenue</b>	<b>\$70,698</b>	<b>\$70,698</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$70,698</b>	<b>\$70,698</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for these water systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Volusia**  
**238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	18,449	18,449	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	180	180	0
<b>Total Water Operating Revenue</b>	<b>\$18,629</b>	<b>\$18,629</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$18,629</b>	<b>\$18,629</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Volusia**  
**238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	51,739	51,739	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	330	330	0
<b>Total Water Operating Revenue</b>	<b>\$52,069</b>	<b>\$52,069</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$52,069</b>	<b>\$52,069</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County:  
Certificate No.:**

**Washington  
501-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	271,957	271,957	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	23,763	23,763	0
<b>Total Water Operating Revenue</b>	<b>\$295,720</b>	<b>\$295,720</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$295,720</b>	<b>\$295,720</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this water system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return:                      238-W

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2006**

**County: All PSC  
Certificate No.: All PSC**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$112	\$54	\$58
Total Measured Revenues (522.1 - 522.5)	2,939,663	2,939,683	(20)
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	30,056	36,080	(6,024)
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	748	748	0
Reclaimed Water Sales (540.1 - 544)	6,772	748	6,024
<b>Total Wastewater Operating Revenue</b>	<b>\$2,977,351</b>	<b>\$2,977,313</b>	<b>\$38</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$2,977,351</b>	<b>\$2,977,313</b>	<b>\$38</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Alachua**  
**Certificate No.: 479-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	105,137	105,137	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$105,137</b>	<b>\$105,137</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$105,137</b>	<b>\$105,137</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Highlands**  
**359-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	75,964	75,964	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$75,964</b>	<b>\$75,964</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$75,964</b>	<b>\$75,964</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:** Lake  
**Certificate No.:** 120-S

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	380,536	380,537	(1)
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	616	616	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$381,152</b>	<b>\$381,153</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$381,152</b>	<b>\$381,153</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Lake**  
**Certificate No.: 120-S**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Wastewater Revenues Per Sch. S-9</b>	<b>Gross Wastewater Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	54,157	54,157	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	75	75	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$54,232</b>	<b>\$54,232</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$54,232</b>	<b>\$54,232</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:** Lake  
**Certificate No.:** 120-S

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	78,376	78,376	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$78,376</b>	<b>\$78,376</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$78,376</b>	<b>\$78,376</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return: 371-S

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company:** AQUA UTILITIES FLORIDA, INC.  
**For the Year Ended December 31, 2006**

**County:** Lake  
**Certificate No.:** 120-S

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	22,317	22,318	(1)
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$22,317</b>	<b>\$22,318</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$22,317</b>	<b>\$22,318</b>	<b>(\$1)</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:** \_\_\_\_\_ **Lake** \_\_\_\_\_  
**Certificate No.:** 120-S

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	46,949	46,949	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$46,949</b>	<b>\$46,949</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$46,949</b>	<b>\$46,949</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return: 371-S

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**

**Lake**

**Certificate No.:**

**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	127,367	127,367	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$127,367</b>	<b>\$127,367</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$127,367</b>	<b>\$127,367</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Lake**  
**Certificate No.: 120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	51,370	51,370	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	541	541	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$51,911</b>	<b>\$51,911</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$51,911</b>	<b>\$51,911</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Lee**  
**Certificate No.: 268-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	319,062	319,062	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	30,056	36,080	(6,024)
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	30	30	0
Reclaimed Water Sales (540.1 - 544)	6,024	0	6,024
<b>Total Wastewater Operating Revenue</b>	<b>\$355,172</b>	<b>\$355,172</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$355,172</b>	<b>\$355,172</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Differences net to \$0 - Accounts 54X not on RAF form.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$54	\$54	\$0
Total Measured Revenues (522.1 - 522.5)	949,963	949,963	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$950,017</b>	<b>\$950,017</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$950,017</b>	<b>\$950,017</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	389,539	389,539	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$389,539</b>	<b>\$389,539</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$389,539</b>	<b>\$389,539</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return: 83-S

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	411,808	411,808	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$411,808</b>	<b>\$411,808</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$411,808</b>	<b>\$411,808</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$54	\$54	\$0
Total Measured Revenues (522.1 - 522.5)	148,616	148,616	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$148,670</b>	<b>\$148,670</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$148,670</b>	<b>\$148,670</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	251,096	251,096	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	27	27	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$251,123</b>	<b>\$251,123</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$251,123</b>	<b>\$251,123</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Polk**  
**506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	104,399	104,399	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$104,399</b>	<b>\$104,399</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$104,399</b>	<b>\$104,399</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	21,393	21,393	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$21,393</b>	<b>\$21,393</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$21,393</b>	<b>\$21,393</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return: 510-S

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	125,304	125,304	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	27	27	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$125,331</b>	<b>\$125,331</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$125,331</b>	<b>\$125,331</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Certificate number per RAF return: 503-S

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	108,502	108,501	1
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$108,502</b>	<b>\$108,501</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$108,502</b>	<b>\$108,501</b>	<b>\$1</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	7,315	7,315	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$7,315</b>	<b>\$7,315</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$7,315</b>	<b>\$7,315</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	61,231	61,231	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$61,231</b>	<b>\$61,231</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$61,231</b>	<b>\$61,231</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Putnam**  
**284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	18,156	18,155	1
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$18,156</b>	<b>\$18,155</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$18,156</b>	<b>\$18,155</b>	<b>\$1</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Difference is due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	21,800	21,800	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$21,800</b>	<b>\$21,800</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$21,800</b>	<b>\$21,800</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**  
**Certificate No.:**

**Seminole**  
**226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	596,389	596,389	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	748	748	0
<b>Total Wastewater Operating Revenue</b>	<b>\$597,137</b>	<b>\$597,137</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$597,137</b>	<b>\$597,137</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for these wastewater systems differ on the RAF return, that previous certificate number is indicated on the individual system pages.

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Seminole**  
**Certificate No.: 226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	437,559	437,559	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$437,559</b>	<b>\$437,559</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$437,559</b>	<b>\$437,559</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County:**

**Seminole**

**Certificate No.:**

**226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	158,830	158,830	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	748	748	0
<b>Total Wastewater Operating Revenue</b>	<b>\$159,578</b>	<b>\$159,578</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$159,578</b>	<b>\$159,578</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Sumter**  
**Certificate No.: 441-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	18,974	18,974	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	75	75	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$19,049</b>	<b>\$19,049</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$19,049</b>	<b>\$19,049</b>	<b>\$0</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Volusia**  
**Certificate No.: 182-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$58	\$0	\$58
Total Measured Revenues (522.1 - 522.5)	42,975	42,975	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$43,033</b>	<b>\$42,975</b>	<b>\$58</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$43,033</b>	<b>\$42,975</b>	<b>\$58</b>

**Explanations:**

This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorgization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.

Difference - Flat-rate revenue was inadvertently omitted from the RAF return.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2006**

**County: Washington**  
**Certificate No.: 435-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	91,065	91,085	(20)
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$91,065</b>	<b>\$91,085</b>	<b>(\$20)</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$91,065</b>	<b>\$91,085</b>	<b>(\$20)</b>
<b>Explanations:</b>			
<p>This annual report is based on the Respondent's corporate reorganization as approved by Order No. PSC-06-0973-FOF-WS issued November 22, 2006. However, the Respondent's Regulatory Assessment Fee returns for 2006 were based on the the corporate structure prior to the reorganization. If the certificate for this wastewater system differs on the RAF return, that previous certificate number is indicated below.</p> <p>Certificate number per RAF return: 182-S</p> <p>Difference - Commercial measured revenue was inadvertently overstated on RAF retrun.</p>			
<b>Instructions:</b>			
<p>For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).</p>			

# **EXECUTIVE SUMMARY**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

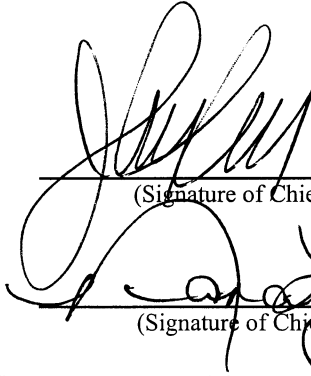
**YEAR OF REPORT**  
December 31, 2006

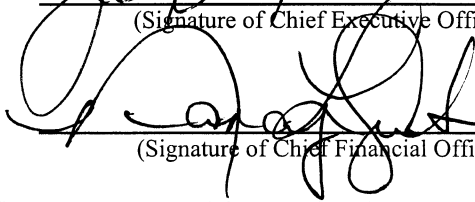
**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X
1.	2.	3.	4.
X	X	X	X

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2006
--

AQUA UTILITES FLORIDA, INC.  
 (Exact Name of Utility)

County: All PSC Regulated

List below the exact mailing address of the utility for which normal correspondence should be sent:

6960 Professional Parkway East  
Sarasota, FL 34240

Telephone: (941) 907-7400

E Mail Address: nlguth@aquaaamerica.com

WEB Site: www.aquautilitiesflorida.com

Sunshine State One-Call of Florida, Inc. Member Number Respondent has separate numbers for each system.

Name and address of person to whom correspondence concerning this report should be addressed:

Nance L. Guth, Assistant Controller - Florida  
6960 Professional Parkway East  
Sarasota, FL 34240

Telephone: (941) 907-7411

List below the address of where the utility's books and records are located:

6960 Professional Parkway East  
Sarasota, FL 34240

Telephone: (941) 907-7400

List below any groups auditing or reviewing the records and operations: (state level reviews only)

<u>PricewaterhouseCoopers LLP</u>	<u>Aqua America, Inc.</u>
<u>Philadelphia, PA</u>	<u>Internal Audit Department</u>
	<u>Bryn Mawr, PA</u>

Date of original organization of the utility: Various dates due to multiple acquisitions.

Current company organization was approved November 22, 2006 by Order No. PSC-06-0973-FOF-WS.

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Aqua America, Inc.</u>	<u>100%</u>
2.	<u> </u>	<u> </u>
3.	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>
7.	<u> </u>	<u> </u>
8.	<u> </u>	<u> </u>
9.	<u> </u>	<u> </u>
10.	<u> </u>	<u> </u>



**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Nance Guth (941) 907-7411	Assistant Controller - Florida	Aqua Utilites Florida, Inc.	All utility matters
Kenneth A. Hoffman (850) 681-6788	Attorney	Rutledge, Ecenia, Purnell & Hoffman	Regulatory and Legal matters
Kathy L. Pape (610) 645-1142	Sr. VP, Treasurer and Rates Counsel	Aqua America, Inc.	Regulatory and Rate matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
 (2) Provide individual telephone numbers if the person is not normally reached at the company.  
 (3) Name of company employed by, if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Aqua America, Inc., the parent company of Aqua Utilities Florida, Inc., acquired AquaSource Utility, Inc. (AquaSource) in June 2003. AquaSource owned PSC-regulated assets in Highlands, Lake, Lee and Polk Counties. AquaSource also owned the PSC-regulated subsidiaries of Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., Ocala Oaks Utilities, Inc. and Crystal River Utilities, Inc. (in Lake, Palm Beach, Polk and Sumter Counties) as well as the non-Commission-regulated subsidiaries of Crystal River in Citrus County, Dolomite Utilities in Sarasota County, Lake Suzy Utilities, Inc. in DeSoto County and Peace River Utilities in Hardee County. In July 2004 a PSC order was issued granting AquaSource and its subsidiaries authority to operate under the fictitious name, Aqua Utilities Florida, Inc. In March 2006 AquaSource's name was changed to Aqua Utilities, Inc.

Aqua Utilities Florida, Inc. acquired the remaining assets of Florida Water Services Corporation in June, 2004. Florida Water Services owned PSC-regulated assets in Brevard, Highlands, Lake, Orange, Pasco, Polk, Putnam, a portion of Seminole, Volusia and Washington counties.

Through Articles of Merger filed with the Florida Department of State, Division of Corporations, on September 29, 2006 and October 16, 2006, Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., and Ocala Oaks Utilities, Inc. were merged into Aqua Utilities Florida, Inc., the surviving corporation. Because Crystal River Utilities, Inc. and Aqua Utilities, Inc. owned systems in counties not regulated by the Commission, those corporations were not merged with Aqua Utilities Florida, Inc. Instead, their Commission-regulated assets were transferred to Aqua Utilities Florida, Inc. by various legal conveyances.

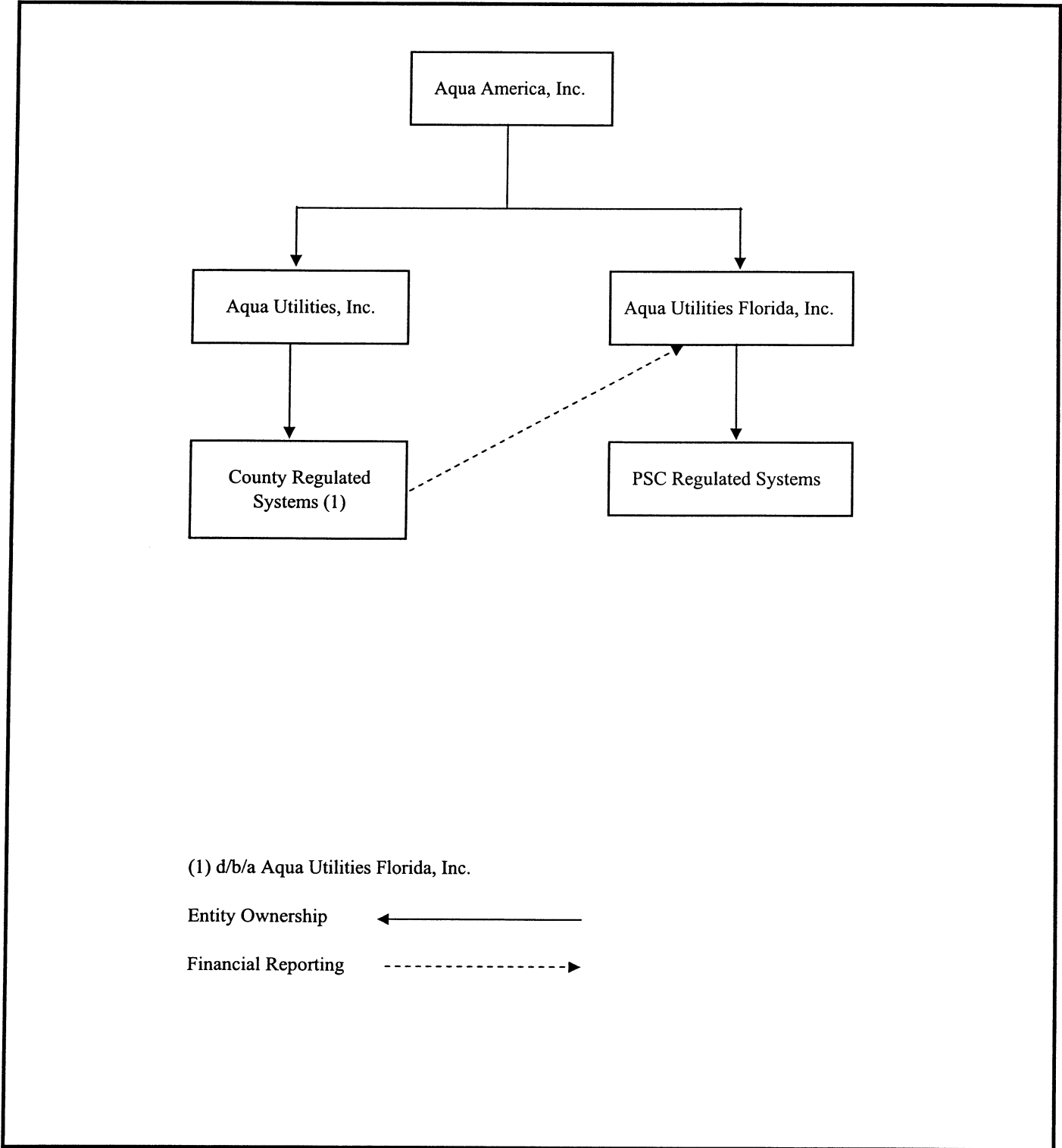
Aqua Utilities Florida, Inc. has acquired additional water and wastewater systems as those opportunities have become available.

- B. Aqua Utilities Florida, Inc. provides water and/or waste water utility services to its customers.
- C. Aqua Utilities Florida, Inc. is dedicated to providing quality service to its customers while earning a fair return on investments for its shareholders.
- D. Aqua Utilities Florida, Inc. currently operates in sixteen PSC-regulated counties and three non-Commission-regulated counties. Non-Commission-regulated systems are listed in A (above) plus the Lake Suzy system; which, is a separately reported regulated system. A complete list of PSC-regulated systems may be found on pages W-1 and S-1.
- E. Current growth in most existing systems is static. Future growth of Aqua Utilities Florida, Inc. will be through our growth-through-acquisition strategy as those opportunities to increase our customer base develop.
- F. None

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of December 31, 2006

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Nicholas DeBenedictis	Chairman, President and CEO	1	\$ None
Christopher H. Franklin	Regional President - Southern Operations	5	None
Nance L. Guth	Asst. Controller - Florida and Asst. Secretary	10	None
Mark J. Kropilak	Sr. VP Corp. Development and Corp. Counsel	1	None
John M. Lihvarcik	President and COO - Florida	10	None
Kathy L. Pape	Sr. VP, Treasurer and Rates Counsel	1	None
Richard R. Riegler	VP Engineering and Environmental Affairs	1	None
Robert A. Rubin	VP, Chief Accounting Officer and Controller	1	None
David P. Smeltzer	Sr. VP Finance and CFO	1	None
Roy H. Stahl	Executive VP, General Counsel and Secretary	1	None
Stan F. Szczygiel	Regional Controller - Southern Operations	5	None

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Nicholas DeBenedictis	Director	1	None

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$ _____	
		_____	
		_____	
		_____	
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		_____	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Nicholas DeBenedictis	Utility Executive	Chairman, President and CEO	Aquq America Aqua Utilities Florida, Inc.
Christopher H. Franklin	Utility Executive	Regional President - Southern Operations	762 W. Lancaster Avenue Bryn Mawr, PA 19010
Mark J. Kropilak	Utility Executive	Sr. VP Corp. Development and Corp. Counsel	Same
Kathy L. Pape	Utility Executive	Sr. VP, Treasurer and Rates Counsel	Same
Richard R. Riegler	Utility Executive	VP Engineering and Environmental Affairs	Same
Robert A. Rubin	Utility Executive	VP, Chief Accounting Officer and Controller	Same
David P. Smeltzer	Utility Executive	Sr. VP Finance and CFO	Same
Roy H. Stahl	Utility Executive	Executive VP, General Counsel and Secretary	Same
Stan F. Szczygiel	Utility Executive	Regional Controller - Southern Operations	Same
Nance L. Guth	Utility Executive	Asst. Controller - Florida and Asst. Secretary	Aqua Utilities Florida, Inc. 6960 Professional
John M. Lihvarcik	Utility Executive	President and COO - Florida	Parkway East Sarasota, FL 34240

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
Not Applicable	\$		\$		\$	





UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
- purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
- (a) Enter name of related party or company.  
(b) Describe briefly the type of assets purchased, sold or transferred.  
(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".  
(d) Enter the net book value for each item reported.  
(e) Enter the net profit or loss for each item reported. (column (c) - column (d))  
(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 84,545,448	\$ 99,009,670
108-110	Less: Accumulated Depreciation and Amortization	F-8	27,117,048	30,194,077
Net Plant			\$ 57,428,400	\$ 68,815,593
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(1,056,914)	(2,317,164)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 56,371,486	\$ 66,498,429
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 2,000,000	\$ 2,000,000
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 2,000,000	\$ 2,000,000
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 2,000,000	\$ 2,000,000
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 0	\$ 208,117
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments		7,554	
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	1,190,796	1,790,555
145	Accounts Receivable from Associated Companies	F-12	0	(2,294,839)
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable		134,962	153,113
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		596,599	659,907
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 1,929,911	\$ 516,853

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		18,595	2,695
184	Clearing Accounts		(8,430)	122,164
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	2,392,793	3,864,408
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 2,402,958	\$ 3,989,267
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 62,704,355</b>	<b>\$ 73,004,549</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

This balance sheet is at the company level for Aqua Utilities Florida, Inc.  
 Data specific to Commission Regulated Counties is presented on the reference pages (column c) where applicable.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock		52,724,742	52,724,742
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		6,927,552	(4,180,144)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(14,614,036)	(14,202,351)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 45,038,258	\$ 34,342,247
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	20,501,000
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 0	\$ 20,501,000
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		1,469,524	2,281,411
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		625,567	582,055
236	Accrued Taxes	W/S-3	(324,416)	(601,457)
237	Accrued Interest	F-19	17,385	4,214
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	410,242	414,459
Total Current & Accrued Liabilities			\$ 2,198,302	\$ 2,680,682

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ 67,436	\$ 0
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve		41,900	49,446
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 109,336	\$ 49,446
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 26,035,036	\$ 26,756,947
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(10,525,056)	(11,493,433)
Total Net CIAC			\$ 15,509,980	\$ 15,263,514
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		(151,521)	167,660
Total Accumulated Deferred Income Tax			\$ (151,521)	\$ 167,660
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 62,704,355	\$ 73,004,549

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 15,059,545	\$ 16,529,109
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	86,569	28,809
Net Operating Revenues			\$ 14,972,976	\$ 16,500,300
401	Operating Expenses	F-3(b)	\$ 11,664,399	\$ 12,258,916
403	Depreciation Expense:	F-3(b)	\$ 2,721,374	\$ 3,127,811
	Less: Amortization of CIAC	F-22	1,045,432	968,377
Net Depreciation Expense			\$ 1,675,942	\$ 2,159,434
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(85,145)	(396,592)
407	Amortization Expense (Other than CIAC)	F-3(b)	435,724	650,772
408	Taxes Other Than Income	W/S-3	1,291,753	1,509,478
409	Current Income Taxes	W/S-3	(135,023)	30,675
410.10	Deferred Federal Income Taxes	W/S-3	(141,923)	302,516
410.11	Deferred State Income Taxes	W/S-3	77,107	16,634
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 14,782,834	\$ 16,531,833
Net Utility Operating Income			\$ 190,142	\$ (31,533)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	86,569	28,809
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	8,884
420	Allowance for Funds Used During Construction		164,086	765,803
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 440,797	\$ 771,963

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>5,774,607</u> 28,181	\$ <u>2,977,351</u> 541	\$ <u>7,777,151</u> 87
\$ <u>5,746,426</u>	\$ <u>2,976,810</u>	\$ <u>7,777,064</u>
\$ 4,672,913	\$ 2,513,462	\$ 5,072,541
<u>695,536</u> 359,719	<u>556,353</u> 320,006	<u>1,875,922</u> 288,652
\$ <u>335,817</u>	\$ <u>236,347</u>	\$ <u>1,587,270</u>
<u>(162)</u> 0	<u>(281)</u> 0	<u>(396,149)</u> 650,772
<u>654,199</u>	<u>183,575</u>	<u>671,704</u>
<u>(174,128)</u>	<u>1,316</u>	<u>203,487</u>
<u>56,190</u>	<u>0</u>	<u>246,326</u>
<u>803</u>	<u>0</u>	<u>15,831</u>
<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>5,545,632</u>	\$ <u>2,934,419</u>	\$ <u>8,051,782</u>
\$ <u>200,794</u>	\$ <u>42,391</u>	\$ <u>(274,718)</u>
<u>28,181</u> 0	<u>541</u> 0	<u>87</u> 0
<u>8,884</u>	<u>0</u>	<u>0</u>
<u>66,162</u>	<u>139,044</u>	<u>560,597</u>
\$ <u><u>304,021</u></u>	\$ <u><u>181,976</u></u>	\$ <u><u>285,966</u></u>

\* Total of Schedules W-3 / S-3 for all rate groups.



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 440,797	\$ 771,963
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		4,711	10,723
421	Nonutility Income		226,294	228,449
426	Miscellaneous Nonutility Expenses		(308,968)	(357,817)
Total Other Income and Deductions			\$ (77,963)	\$ (118,645)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 175,247	\$ 241,633
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 175,247	\$ 241,633
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 187,587</u>	<u>\$ 411,685</u>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 25,553,758	\$ 19,158,345
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	8,220,431	8,008,981
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	6,201,050	4,556,840
252	Advances for Construction	F-20	0	0
Subtotal			\$ 11,132,277	\$ 6,592,524
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	2,454,660	2,337,855
Subtotal			\$ 13,586,937	\$ 8,930,379
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	(623,812)	(1,370,820)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	109,066	239,014
	Working Capital Allowance (3)		584,114	314,183
	Other (Specify):			
	_____			
	_____			
	_____			
<b>RATE BASE</b>			<b>\$ 13,656,305</b>	<b>\$ 8,112,756</b>
<b>NET UTILITY OPERATING INCOME</b>			<b>\$ 200,794</b>	<b>\$ 42,391</b>
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			<b>1.47%</b>	<b>0.52%</b>

**NOTES :** The data presented on this page is for Commission regulated systems only.

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 0	#DIV/0!		#DIV/0!
Preferred Stock	0	#DIV/0!		#DIV/0!
Long Term Debt	0	#DIV/0!		#DIV/0!
Customer Deposits	0	#DIV/0!		#DIV/0!
Tax Credits - Zero Cost	0	#DIV/0!		#DIV/0!
Tax Credits - Weighted Cost	0	#DIV/0!		#DIV/0!
Deferred Income Taxes	0	#DIV/0!		#DIV/0!
Other (Explain)	0	#DIV/0!		#DIV/0!
<b>Total</b>	\$	#DIV/0!		#DIV/0!

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of predecessor companies acquired by the Respondent.

Please see pages F-5 and F-6 A through F.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ (1) %
Commission order approving Return on Equity:	_____ (1)

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ 7.90%	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	_____ PSC-07-0276-PAA-WS	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of predecessor companies acquired by the Respondent.

Please see pages F-5 and F-6 A through F.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 2,007,639	99.15%	8.91%	8.83%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	17,259	0.85%	6.00%	0.05%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 2,024,898</b>	<b>100.00%</b>		<b>8.89%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **AquaSource Utility, Inc.**

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - AQUASOURCE UTILITY, INC.**

Current Commission Return on Equity:	<u>8.91 %</u>
Commission order approving Return on Equity:	<u>Unknown - Leverage Formula Used</u>

**APPROVED AFUDC RATE  
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR**

Current Commission Approved AFUDC rate:	<u>7.90%</u>	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	<u>PSC-07-0276-PAA-WS</u>	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 2,007,639					\$ 2,007,639
Preferred Stock						0
Long Term Debt						0
Customer Deposits	17,259					17,259
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
<b>Total</b>	<b>\$ 2,024,898</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,024,898</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: AquaSource Utility, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	#DIV/0!	_____	#DIV/0!
Preferred Stock	0	#DIV/0!	_____	#DIV/0!
Long Term Debt	0	#DIV/0!	_____	#DIV/0!
Customer Deposits	0	#DIV/0!	_____	#DIV/0!
Tax Credits - Zero Cost	0	#DIV/0!	_____	#DIV/0!
Tax Credits - Weighted Cost	0	#DIV/0!	_____	#DIV/0!
Deferred Income Taxes	0	#DIV/0!	_____	#DIV/0!
Other (Explain)	0	#DIV/0!	_____	#DIV/0!
<b>Total</b>	<b>\$ _____</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: Arredondo Utility Company

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - ARREDONDO UTILITY COMPANY**

Current Commission Return on Equity:	<u>N/A</u> %
Commission order approving Return on Equity:	<u>Class C Utility - ROE not required.</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>7.90%</u>	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	<u>PSC-07-0276-PAA-WS</u>	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: Arredondo Utility Company

Class C Utility - ROE not required.



**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ (367,021)	100.00%	8.88%	8.88%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	0	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ (367,021)</b>	<b>100.00%</b>		<b>8.88%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: Crystal River Utilities, Inc.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - CRYSTAL RIVER UTILITIES, INC.**

Current Commission Return on Equity:	8.88 %
Commission order approving Return on Equity:	Unknown - Leveraged Formula used

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	7.90%	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	PSC-07-0276-PAA-WS	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (367,021)	\$	\$	\$	\$	\$ (367,021)
Preferred Stock						0
Long Term Debt						0
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ (367,021)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (367,021)

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: Crystal River Utilities, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 437,501	77.67%	9.06%	7.04%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	125,807	22.33%	6.00%	1.34%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 563,308</b>	<b>100.00%</b>		<b>8.38%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: Florida Water Services Corp.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - FLORIDA WATER SERVICES CORP.**

Current Commission Return on Equity:	<u>11.88 %</u>
Commission order approving Return on Equity:	<u>PSC-96-1320-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>7.90%</u>	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	<u>PSC-07-0276-PAA-WS</u>	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 437,501					\$ 437,501
Preferred Stock						0
Long Term Debt						0
Customer Deposits	125,807					125,807
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
<b>Total</b>	\$ 563,308	\$ 0	\$ 0	\$ 0	\$ 0	\$ 563,308

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **Florida Water Services Corp.**

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 2,016,833	88.13%	10.97%	9.67%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	53,818	2.35%	6.00%	0.14%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	217,766	9.52%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 2,288,417</b>	<b>100.00%</b>		<b>9.81%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **Jasmine Lakes Utilities Corp.**

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - JASMINE LAKES UTILITIES CORP.**

Current Commission Return on Equity:	<u>10.97</u> %
Commission order approving Return on Equity:	<u>PSC-93-1675-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>7.90%</u>	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	<u>PSC-07-0276-PAA-WS</u>	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 2,016,833	\$	\$	\$	\$	\$ 2,016,833
Preferred Stock						0
Long Term Debt						0
Customer Deposits	53,818					53,818
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost	217,766					0
Deferred Inc. Taxes						217,766
Other (Explain)						0
<b>Total</b>	<b>\$ 2,288,417</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,288,417</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **Jasmine Lakes Utilities Corp.**

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 509,157	73.11%	12.17%	8.90%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	21,540	3.09%	6.00%	0.19%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	165,742	23.80%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 696,439</b>	<b>100.00%</b>		<b>9.08%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **Ocala Oaks Utilities, Inc.**

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - OCALA OAKS UTILITIES, INC.**

Current Commission Return on Equity:	<u>12.17</u> %
Commission order approving Return on Equity:	<u>21349</u>

**APPROVED AFUDC RATE  
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR**

Current Commission Approved AFUDC rate:	<u>7.90%</u>	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	<u>PSC-07-0276-PAA-WS</u>	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 509,157	\$	\$	\$	\$	\$ 509,157
Preferred Stock						0
Long Term Debt						0
Customer Deposits	21,540					21,540
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	165,742					165,742
Other (Explain)						0
<b>Total</b>	<b>\$ 696,439</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 696,439</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the issuance of an order in Respondent's current rate proceeding (Docket No. 060368), Return On Equity is calculated as in prior years based on the rates of: **Ocala Oaks Utilities, Inc.**



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2006
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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 25,553,758	\$ 19,158,345	\$ 43,512,089	\$ 88,224,192
102	Utility Plant Leased to Other	0	0	0	0
103	Property Held for Future Use	0	0	0	0
104	Utility Plant Purchased or Sold	0	0	59,232	59,232
105	Construction Work in Progress	2,036,624	5,819,808	2,869,814	10,726,246
106	Completed Construction Not Classified	0	0	0	0
	Total Utility Plant	\$ <u>27,590,382</u>	\$ <u>24,978,153</u>	\$ <u>46,441,135</u>	\$ <u>99,009,670</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment PSC-93-1675-FOF-WS	\$ (6,495)	\$ (11,258)	\$ 0	\$ (17,753)
(1)	PSC-05-1242A-PAA-WS	(617,317)	(1,359,562)	(810,450)	(2,787,329)
	(1) Recorded at Corporate level - presented based on schedule in the order.	0	0	0	0
		0	0	0	0
	Total Plant Acquisition Adjustments	\$ (623,812)	\$ (1,370,820)	\$ (810,450)	\$ (2,805,082)
115	Accumulated Amortization PSC-93-1675-FOF-WS	\$ 2,552	\$ 4,430	\$ 0	\$ 6,982
(2)	PSC-05-1242A-PAA-WS	106,514	234,584	139,838	480,936
	(2) Allocated based on presentation above.	0	0	0	0
		0	0	0	0
	Total Accumulated Amortization	\$ 109,066	\$ 239,014	\$ 139,838	\$ 487,918
	Net Acquisition Adjustments	\$ <u>(514,746)</u>	\$ <u>(1,131,806)</u>	\$ <u>(670,612)</u>	\$ <u>(2,317,164)</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 7,367,372	\$ 6,901,899	\$ 12,847,777	\$ 27,117,048
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 695,536	\$ 556,353	\$ 1,875,922	\$ 3,127,811
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	0
Salvage	0	0	0	0
Other Credits (Specify):				
Transfers and Adjustment	827,836	826,434	(427,182)	1,227,088
Total Credits	\$ 1,523,372	\$ 1,382,787	\$ 1,448,740	\$ 4,354,899
Debits during year:				
Book cost of plant retired	670,313	275,705	331,852	1,277,870
Cost of Removal	0	0	0	0
Other Debits (specify):	_____	_____	_____	0
Total Debits	\$ 670,313	\$ 275,705	\$ 331,852	\$ 1,277,870
Balance end of year	\$ <u>8,220,431</u>	\$ <u>8,008,981</u>	\$ <u>13,964,665</u>	\$ <u>30,194,077</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ 0	\$ 0
Other Accounts (specify):	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	0	0
Other debits (specify):	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
FPSC Rate Case - Docket No. 060368 (Other than Reporting Systems)	1,009,379		\$ _____
Sarasota Rate Case - 2004	\$ 0	666	\$ 24,744
Sarasota Rate Case - 2004	0	766	42,132
Total	\$ 1,009,379		\$ 66,876

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
(Other than Reporting Systems)	\$ _____	\$ _____	\$ _____	\$ 0
Sarasota - 27th. St. Property	\$ 2,000,000			2,000,000
				0
				0
Total Nonutility Property	\$ 2,000,000	\$ 0	\$ 0	\$ 2,000,000

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
Total Other Special Deposits	\$ 0

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2006
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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): None _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): None _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): None _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>	
Water	\$ _____
Wastewater Combined Customer A/R	1,858,927
Other	_____
Total Customer Accounts Receivable	\$ 1,858,927
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>	
Officers & Employees	\$ 1,000
ZipCheck (electronic payments from customer bank accounts)	(20,436)
Miscellaneous	11,286
Total Other Accounts Receivable	\$ (8,150)
<b>NOTES RECEIVABLE (Account 144):</b>	
None	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 1,850,777
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)</b>	
Balance first of year	\$ 35,188
Add: Provision for uncollectibles for current year	\$ 172,139
Collection of accounts previously written off	26,402
Utility Accounts	_____
Others	_____
Total Additions	\$ 233,729
Deduct accounts written off during year:	
Utility Accounts	173,507
Others	_____
Total accounts written off	\$ 173,507
Balance end of year	\$ 60,222
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 1,790,555</b>

UTILITY NAME: **AQUA UTILITES FLORIDA, INC.**

<b>YEAR OF REPORT</b> December 31, 2006
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Aqua America - Corporate	\$ (1,989,819)
Aqua America - Service	(243,210)
Aqua America - Customer Service	(39,474)
Aqua America - PA	(50,880)
Aqua America - VA	28,544
Total	\$ <u>(2,294,839)</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$
Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2006
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): None <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>
Total Extraordinary Property Losses	\$ <u>0</u>

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
FPSC Rate Case - Docket No. 060368 (Other than Reporting Systems)	\$ 0	\$ 1,368,364
Sarasota 2004 Rate Case	66,876	94,741
<b>Total Deferred Rate Case Expense</b>	<b>\$ 66,876</b>	<b>\$ 1,463,105</b>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Miscellaneous deferred charges pending final disposition	\$ 150,105	\$ 499,110
<b>Total Other Deferred Debits</b>	<b>\$ 150,105</b>	<b>\$ 499,110</b>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Property loss amortization	\$ 543,714	\$ 1,902,193
<b>Total Regulatory Assets</b>	<b>\$ 543,714</b>	<b>\$ 1,902,193</b>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 760,695</b>	<b>\$ 3,864,408</b>



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2006
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK <span style="float: right;">None</span>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$
PREFERRED STOCK <span style="float: right;">None</span>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
\$20,501,000 Note issued 10/31/06 - maturity date 10/31/16	6.00 %	Fixed	\$ 20,501,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			<b>\$ 20,501,000</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (14,614,036)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 411,685
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (14,202,351)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (14,202,351)

Notes to Statement of Retained Earnings:

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): None			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 232</b>			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): None			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 234</b>			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt \$20,501,000 Note issued 10/31/06 - maturity date 10/31/16	\$ 0	427	\$ 208,427	\$ 208,427	\$
Total Account 237.1	\$ 0		\$ 208,427	\$ 208,427	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 17,385	427	\$ 34,959	\$ 48,130	\$ 4,214
Other	\$ 0	427	\$ (1,753)	\$ (1,753)	
Total Account 237.2	\$ 17,385		\$ 33,206	\$ 46,377	\$ 4,214
Total Account 237 (1)	\$ 17,385		\$ 241,633	\$ 254,804	\$ 4,214
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 241,633		
Less Capitalized Interest Portion of AFUDC:	None				
Net Interest Expensed to Account No. 427 (2)			\$ 241,633		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

YEAR OF REPORT  
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Audit Fees	\$ 92,192
Accrued Workflow and Postage	13,390
Accrued Payroll - Salaries, Wages and Bonuses	308,877
Total Miscellaneous Current and Accrued Liabilities	\$ 414,459

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
None	\$		\$		\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  _____ None _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
<b>Total Regulatory Liabilities</b>	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  _____ None _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____
<b>Total Other Deferred Liabilities</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>0</u>	\$ <u>0</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>5,890,102</u>	\$ <u>4,281,843</u>	\$ <u>15,863,091</u>	\$ <u>26,035,036</u>
Add credits during year:	\$ <u>342,044</u>	\$ <u>72,248</u>	\$ <u>135,966</u>	\$ <u>550,258</u>
Less debit charged during the year	\$ <u>31,096</u>	\$ <u>(202,749)</u>	\$ <u>0</u>	\$ <u>(171,653)</u>
Total Contribution In Aid of Construction	\$ <u><u>6,201,050</u></u>	\$ <u><u>4,556,840</u></u>	\$ <u><u>15,999,057</u></u>	\$ <u><u>26,756,947</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,137,085</u>	\$ <u>2,088,703</u>	\$ <u>6,299,268</u>	\$ <u>10,525,056</u>
Debits during the year: (1)	\$ <u>396,345</u>	\$ <u>322,749</u>	\$ <u>401,650</u>	\$ <u>1,120,744</u>
Credits during the year	\$ <u>78,770</u>	\$ <u>73,597</u>	\$ <u>0</u>	\$ <u>152,367</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>2,454,660</u></u>	\$ <u><u>2,337,855</u></u>	\$ <u><u>6,700,918</u></u>	\$ <u><u>11,493,433</u></u>

(1) Includes amortization expense and other debits per pages W-8(a) and S-8(a).



**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>411,685</u>
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income	see note below	\$ <u><u>411,685</u></u>

Computation of tax :

**Aqua Utilities Florida, Inc. is a wholly owned subsidiary of Aqua America, Inc. and is part of the consolidated federal tax return filed by the parent company. The consolidated federal tax return for 2006 will be filed in September 2007 and; therefore, this reconciliation will not be available until after that time.**