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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF  
WS891-06-AR

**MSM UTILITIES, LLC**

Exact Legal Name of Respondent

**611-W, 527-S**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

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**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2006**

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# **FINANCIAL SECTION**

**REPORT OF**

**MSM UTILITIES, LLC  
(EXACT NAME OF UTILITY)**

9696 Bonita Beach Road, Suite 203 Bonita Springs, FL 34135	9696 Bonita Beach Road, Suite 203 Bonita Springs, FL 34135	Charlotte
Mailing Address	Street Address	County

Telephone Number (239) 444-1444 Date Utility First Organized 1982

Fax Number (239) 444-1445 E-mail Address ben@maltesedev.com

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership (LLC)

Name, Address and Phone where records are located: As above

Name of subdivisions where services are provided: The Oaks at Rivers Edge

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Ben J. Maltese</u>	<u>Manager</u>	<u>9696 Bonita Bch Rd, #203 Bonita Springs, FL 34135</u>	
Person who prepared this report: <u>F. Seidman, M&amp;R Consultants, Inc.</u>	<u>Consultant</u>	<u>P.O. Box 13427 Tallahassee, FL 32317</u>	-0-
Officers and Managers: <u>Ben J. Maltese</u>	<u>Managing Member</u>	<u>9696 Bonita Bch Rd, #203 Bonita Springs, FL 34135</u>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Ben J. Maltese</u>	<u>30%</u>	<u>As above</u>	\$ _____
<u>Gerald G. Mansour</u>	<u>15%</u>	<u>Same</u>	\$ _____
<u>Gerald J. Mansour</u>	<u>15%</u>	<u>Same</u>	\$ align="center">-0-
<u>Ghassan M. Saab</u>	<u>15%</u>	<u>Same</u>	\$ align="center">-0-
<u>Khalil Saab</u>	<u>25%</u>	<u>Same</u>	\$ align="center">-0-
_____	_____	_____	\$ _____

UTILITY NAME: MSM UTILITIES, LLC

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**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 16,357	\$ 12,421	\$ _____	\$ 28,778
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 16,357	\$ 12,421	\$ -	\$ 28,778
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 59,812	\$ 55,381	\$ _____	\$ 115,193
Depreciation Expense _____	F-5	13,611	3,668	_____	17,279
CIAC Amortization Expense _____	F-8	(3,702)	(2,668)	_____	(6,370)
Taxes Other Than Income _____	F-7	2,203	2,203	_____	4,406
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 71,923	58,584	-	\$ 130,507
Net Operating Income (Loss)		\$ (55,566)	\$ (46,163)	\$ -	\$ (101,729)
Other Income:					
Nonutility Income _____		\$ (158,746)	\$ (158,746)	\$ _____	\$ (317,491)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ 112,677	\$ 112,677	\$ _____	\$ 225,355
Interest Expense _____		2	2	_____	5
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (9,500)	\$ (97)	\$ -	\$ (9,598)

UTILITY NAME: MSM UTILITIES, LLC

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**COMPARATIVE BALANCE SHEET**

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>569,853</u>	\$ <u>876,410</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(413,908)</u>	<u>(396,629)</u>
<b>Net Utility Plant</b> _____		<b>\$ <u>155,945</u></b>	<b>\$ <u>479,782</u></b>
Cash _____		<u>40</u>	<u>25,914</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____		<u>4,865</u>	<u>2,685</u>
Acct 114 - Plant Acquisition Adj., net _____		<u>111,013</u>	<u>138,766</u>
Acct 174 - Misc. Current & Accr'd Assets _____		<u>810</u>	<u>1,495</u>
Acct 186 - Deferred Charges _____		<u>34,059</u>	<u>16,695</u>
<b>Total Assets</b> _____		<b>\$ <u>306,732</u></b>	<b>\$ <u>665,337</u></b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	<u>179,768</u>	<u>501,365</u>
<b>Total Capital</b> _____		<b>\$ <u>179,768</u></b>	<b>\$ <u>501,365</u></b>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>-</u>	<u>17,165</u>
Payable to Affiliated Cos. (233) _____		<u>-</u>	<u>12,198</u>
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Acct 241 - Misc. Current & Accr'd Liabilities _____		<u>50,295</u>	<u>51,569</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>76,669</u>	<u>83,040</u>
<b>Total Liabilities and Capital</b> _____		<b>\$ <u>306,732</u></b>	<b>\$ <u>665,337</u></b>

UTILITY NAME MSM UTILITIES, LLC

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**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>381,487</u>	\$ <u>188,366</u>	\$ _____	\$ <u>569,853</u>
Construction Work in Progress (105) _____	_____ -	_____ -	_____	_____ -
Other (Specify) _____ Acct 103 - Future Use	_____	_____ -	_____	_____ -
<b>Total Utility Plant</b> _____	\$ <u><u>381,487</u></u>	\$ <u><u>188,366</u></u>	\$ <u><u>-</u></u>	\$ <u><u>569,853</u></u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>264,730</u>	\$ <u>131,898</u>	\$ _____	\$ <u>396,629</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>13,611</u>	\$ <u>3,668</u>	\$ _____	\$ <u>17,279</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ Adjustments (see W-2)	_____ -	_____ -	_____ -	_____ -
<b>Total Credits</b> _____	\$ <u><u>13,611</u></u>	\$ <u><u>3,668</u></u>	\$ <u><u>-</u></u>	\$ <u><u>17,279</u></u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<b>Total Debits</b> _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Balance End of Year</b> _____	\$ <u><u>278,341</u></u>	\$ <u><u>135,567</u></u>	\$ <u><u>-</u></u>	\$ <u><u>413,908</u></u>

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**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	LLC Partners
Balance first of year _____	\$ _____	\$ 501,365
Changes during the year (Specify):		
Additions to capital for system _____	_____	(312,000)
Earnings for year (loss) _____	_____	(9,598)
_____	_____	_____
Balance end of year _____	\$ _____	\$ 179,768

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ N/A
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____



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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	2,203	2,203	_____	4,406
Regulatory assessment fee_____	_____	_____	_____	_____
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ 2,203	\$ 2,203	\$ -	\$ 4,406

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Gerald Buhr	\$ 5,745	\$ 5,485	Legal
M.J. Soldvani	\$ 1,873	\$ 1,873	Consulting
M&R Consultants, Inc.	\$ 5,039	\$ 5,039	Regulatory Consulting
AM Engineering	\$ 385	\$ 385	Engineering
Hartman Consulting & Design	\$ 1,961	\$ 1,961	Engineering
Sanders Lab	\$ _____	\$ 821	Lab work, testing
Garland Campbell	\$ 4,686	\$ 4,382	Accounting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>89,840</u>	\$ <u>96,166</u>	\$ <u>186,006</u>
2) Add credits during year _____			
3) Total _____	\$ <u>89,840</u>	\$ <u>96,166</u>	\$ <u>186,006</u>
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>89,840</u>	<u>96,166</u>	<u>186,006</u>
6) Less Accumulated Amortization _____	<u>(43,970)</u>	<u>(65,367)</u>	<u>(109,337)</u>
7) Net CIAC _____	\$ <u>45,870</u>	\$ <u>30,799</u>	\$ <u>76,669</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>40,268</u>	\$ <u>62,698</u>	\$ <u>102,966</u>
Deduct Debits During Year: _____			
Add Credits During Year: _____	<u>3,702</u>	<u>2,668</u>	<u>6,370</u>
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>43,970</u>	\$ <u>65,367</u>	\$ <u>109,337</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

NOT APPLICABLE

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____



**WATER  
OPERATING  
SECTION**

UTILITY NAME: MSM UTILITIES, LLC

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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Adjust. & Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	-	-	-	-
304	Structures and Improvements_____	135,520	-	-	135,520
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	13,070	-	-	13,070
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	10,025	-	-	10,025
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	4,000	-	-	4,000
320	Water Treatment Equipment_____	134,341	3,500	-	137,841
330	Distribution Reservoirs and Standpipes_____	23,500	-	-	23,500
331	Transmission and Distribution Lines_____	35,107	-	-	35,107
333	Services_____	11,425	-	-	11,425
334	Meters and Meter Installations_____	6,911	-	-	6,911
335	Hydrants_____	2,800	-	-	2,800
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	1,020	-	-	1,020
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	268	-	-	268
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>377,987</u>	\$ <u>3,500</u>	\$ <u>-</u>	\$ <u>381,487</u> *

\* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Adjustments (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 114,700	\$ -	\$ 5,018	\$ 119,718
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	11,374	-	484	11,857
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	7,357	-	314	7,671
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	%	5.88 %	4,000	-	-	4,000
320	Water Treatment Equipment	17	%	5.88 %	74,299	-	5,372	79,671
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	16,732	-	712	17,444
331	Trans. & Dist. Mains	38	%	2.63 %	21,713	-	923	22,637
333	Services	35	%	2.86 %	7,662	-	327	7,989
334	Meter & Meter Installations	17	%	5.88 %	4,452	-	315	4,768
335	Hydrants	40	%	2.50 %	1,645	-	70	1,715
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	788	-	60	848
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.67 %	9	-	16	25
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 264,730	\$ -	\$ 13,611	\$ 278,341 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: MSM UTILITIES, LLC

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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ -
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	-
604	Employee Pensions and Benefits_____	-
610	Purchased Water_____	-
615	Purchased Power_____	4,048
616	Fuel for Power Production_____	-
618	Chemicals_____	740
620	Materials and Supplies_____	811
630	Contractual Services:	
	Management & Operator _____	11,961
	Professional_____	19,733
	Testing_____	963
	Other_____	7,336
640	Rents_____	-
650	Transportation Expense_____	-
655	Insurance Expense_____	4,914
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	325
670	Bad Debt Expense_____	-
675	Miscellaneous Expenses_____	8,981
	Total Water Operation And Maintenance Expense_____	\$ <u>59,812</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	54	54	54
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			<b>Total</b>		
			<u>56</u>	<u>56</u>	<u>56</u>



UTILITY NAME: MSM UTILITIES, LLC  
 SYSTEM NAME: MSM UTILITIES, LLC

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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (gallons)_ (b)	Finished Water From Wells (gallons)_ (c)	Recorded Accounted For Loss Through Line Flushing Etc. (gallons)_ (d)	Total Water Pumped And Purchased (gallons)_ [ (b)+(c)-(d) ] (e)	Water Sold To Customers (gallons)_ (f)
January_-----	_____	187,900	_____	187,900	146,095
February_-----	_____	169,900	_____	169,900	155,094
March_-----	_____	200,900	_____	200,900	176,930
April_-----	_____	170,200	_____	170,200	156,670
May_-----	_____	145,400	_____	145,400	123,030
June_-----	_____	180,000	_____	180,000	97,280
July_-----	_____	77,600	_____	77,600	58,920
August_-----	_____	78,800	_____	78,800	54,708
September_-----	_____	99,100	_____	99,100	54,672
October_-----	_____	124,100	_____	124,100	40,680
November_-----	_____	161,000	_____	161,000	132,900
December_-----	_____	158,000	_____	158,000	-
Total for Year_-----	-	<u>1,752,900</u>	-	<u>1,752,900</u>	<u>1,196,979</u>

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe <small>(PVC, Cast Iron, Coated Steel, etc.)</small>	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	4,770	_____	_____	4,770
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
-------------------------------------

SYSTEM NAME: MSM UTILITIES, LLC

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>1980</u>	<u>1980</u>	_____	_____
Types of Well Construction and Casing_____	<u>Rotary</u> <u>PVC</u>	<u>Rotary</u> <u>PVC</u>	_____	_____
Depth of Wells_____	<u>225'</u>	<u>225'</u>	_____	_____
Diameters of Wells_____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM_____	<u>50</u>	<u>50</u>	_____	_____
Motor - HP_____	<u>3</u>	<u>3</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD_____	<u>72000</u>	<u>72000</u>	_____	_____
Auxiliary Power_____	<u>None</u>	<u>None</u>	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Six</u> <u>Concrete</u>	_____	_____	_____
Capacity of Tank_____	<u>5,000 gal ea.</u>	_____	_____	_____
Ground or Elevated_____	<u>Ground</u>	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	<u>Century</u>	<u>Century</u>	_____	_____
Type_____	<u>Single phase</u>	<u>Single phase</u>	_____	_____
Rated Horsepower_____	<u>15</u>	<u>15</u>	_____	_____
<u>Pumps</u>				
Manufacturer_____	<u>Goulds</u>	<u>Goulds</u>	_____	_____
Type_____	<u>Centrifugal</u>	<u>Centrifugal</u>	_____	_____
Capacity in GPM_____	<u>275</u>	<u>275</u>	_____	_____
Average Number of Hours Operated Per Day_____	<u>1</u>	<u>1</u>	_____	_____
Auxiliary Power_____	<u>None</u>	<u>None</u>	_____	_____

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>72,000</u>	<u>72,000</u>	_____
Type of Source _____	<u>Well</u>	<u>Well</u>	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	<u>Reverse Osmosis</u>	_____	_____
Make _____	<u>Hydropro</u>	_____	_____
Permitted Capacity (GPD) _____	<u>60,000</u>	_____	_____
High service pumping Gallons per minute _____	<u>275</u>	_____	_____
Reverse Osmosis _____	<u>40,000</u>	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	<u>200</u>	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	<u>Stenner 45M</u>	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	<u>None</u>	_____	_____

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT  
December 31, 2007

SYSTEM NAME: MSM UTILITIES, LLC

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 240
2. Maximum number of ERCs \* which can be served. 240 with existing plant
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 284
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ unknown
5. Estimated annual increase in ERCs \*. 0 for next 2 years
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes. It has three hydrants.  
If so, how much capacity is required? Min. 500 gpm for 2 hours.
7. Attach a description of the fire fighting facilities. 2 - 275 gpm high service pumps and storage in R/O and concr. tanks.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
Service area extension granted in Docket No. 050820-WS. MSM plans to enlarge its water and wastewater capacity as required to meet the growth in the existing and extended areas.  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? Not required.
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 608-4704
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER**

**OPERATING**

**SECTION**

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
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**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	62,241	_____	_____	62,241
362	Special Collecting Structures_____	16,915	_____	_____	16,915
363	Services to Customers_____	17,010	_____	_____	17,010
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	25,000	_____	_____	25,000
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	67,200	_____	_____	67,200
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>188,366</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>188,366</u> *

\* This amount should tie to sheet F-5.

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT  
December 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
354	Structures and Improvements		%	%	\$	\$		\$
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity	40	%	2.50	36,566	-	1,556	38,122
362	Special Collecting Structures	27	%	3.70	14,711	-	626	15,337
363	Services to Customers	35	%	2.86	11,421	-	486	11,908
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	25	%	4.00	2,000	-	1,000	3,000
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment	15	%	6.67	67,200	-	-	67,200
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 131,898	\$ -	\$ 3,668	\$ 135,567 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ -
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	
704	Employee Pensions and Benefits_____	
710	Purchased Wastewater Treatment_____	
711	Sludge Removal Expense_____	-
715	Purchased Power_____	2,928
716	Fuel for Power Production_____	
718	Chemicals_____	911
720	Materials and Supplies_____	1,252
730	Contractual Services:	
	Management & Operator_____	11,961
	Professional_____	19,179
	Testing_____	963
	Other_____	6,056
740	Rents_____	-
750	Transportation Expense_____	-
755	Insurance Expense_____	4,914
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	325
770	Bad Debt Expense_____	
775	Miscellaneous Expenses_____	6,892
	Total Wastewater Operation And Maintenance Expense_____	\$ 55,381 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	54	54	54
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			<b>Total</b>		
			56	56	56



UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
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**PUMPING EQUIPMENT**

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	50	_____	_____	_____	_____	_____
Number of active service connections _____	45	_____	_____	_____	_____	_____
Beginning of year _____	45	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	45	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains		
Size (inches) _____	8"	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	4,750	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	4,750	_____	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches) _____	48"	_____	_____	_____
Type of Manhole _____	Concr.	_____	_____	_____
Number of Manholes:				
Beginning of year _____	18	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	18	_____	_____	_____

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT December 31, 2006
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SYSTEM NAME: MSM UTILITIES, LLC

**TREATMENT PLANT**

Manufacturer_____	<u>Unknown</u>	_____	_____
Type_____	<u>Unknown</u>	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Permitted Capacity_____	<u>15,000 gpd</u>	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	<u>Evaporation Pond</u>	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	<u>Unkown</u>	<u>Unkown</u>	_____	_____	_____	_____
Capacity (GPM's)_____	<u>50</u>	<u>50</u>	_____	_____	_____	_____
Motor:						
Manufacturer_____	<u>Unknown</u>	<u>Unknown</u>	_____	_____	_____	_____
Horsepower_____	<u>3</u>	<u>3</u>	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>230 v</u>	<u>230 v</u>	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>274,000</u>	_____	<u>274,000</u>
February_____	<u>226,000</u>	_____	<u>226,000</u>
March_____	<u>160,000</u>	_____	<u>160,000</u>
April_____	<u>51,000</u>	_____	<u>51,000</u>
May_____	<u>79,000</u>	_____	<u>79,000</u>
June_____	<u>70,000</u>	_____	<u>70,000</u>
July_____	<u>195,000</u>	_____	<u>195,000</u>
August_____	<u>243,000</u>	_____	<u>243,000</u>
September_____	<u>99,000</u>	_____	<u>99,000</u>
October_____	<u>81,000</u>	_____	<u>81,000</u>
November_____	<u>106,000</u>	_____	<u>106,000</u>
December_____	<u>88,000</u>	_____	<u>88,000</u>
Total for year_____	<u>1,672,000</u>	_____	<u>1,672,000</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

\_\_\_\_\_

UTILITY NAME: MSM UTILITIES, LLC

YEAR OF REPORT  
December 31, 2006

SYSTEM NAME: MSM UTILITIES, LLC

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. \_\_\_\_\_ 75
2. Maximum number of ERCs\* which can be served. \_\_\_\_\_ 75 with existing plant
3. Present system connection capacity (in ERCs\*) using existing lines. \_\_\_\_\_ 284
4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_ unknown
5. Estimated annual increase in ERCs\*. \_\_\_\_\_ 0 for next 2 years

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
Service area extension granted in Docket No. 050820-WS. MSM plans to enlarge its water and wastewater capacity as required to meet the growth in the existing and extended areas.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_ 1990, according to prior owner.

9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ N/A  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2/6/2004

11. If the present system does not meet the requirements of DEP rules, submit the following:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_

12. Department of Environmental Protection ID # FLA014062

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u><i>B. J. Walter</i></u> *
				(signature of Chief Executive Officer of the utility)

Date: 4/25/07

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31,**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 16,357.28	\$ 16,357.28	\$ -
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	\$ 16,357.28	\$ 16,357.28	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<b>Net Water Operating Revenues</b>	\$ 16,357.28	\$ 16,357.28	\$ -

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

Company:

For the Year Ended December 31, \_\_\_\_\_

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 12,421.54	\$ 12,428.54	\$ (7.00)
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	\$ 12,421.54	\$ 12,428.54	\$ (7.00)
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	\$ 12,421.54	\$ 12,428.54	\$ (7.00)

Explanations:

Typographical error in preparing RAF RETURN.  
Net effect - overpaid RAF by \$0.31.

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).