

# **CLASS "C"**

## **WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# **ANNUAL REPORT**

OF

WS892-05-AR

Hidden Valley SPE LLC d/b/a Orange Lake (Lake County)

Exact Legal Name of Respondent

625-W and -536S

Certificate Number(s)

Submitted To The

## **STATE OF FLORIDA**

06 APR 21 11:11:06  
COMMUNICATIONS SECTION

# **PUBLIC SERVICE COMMISSION**

FOR THE

## **YEAR ENDED DECEMBER 31, 2005**

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# **FINANCIAL SECTION**

REPORT OF

Hidden Valley SPE LLC d/b/a Orange Lake (Lake County)

(EXACT NAME OF UTILITY)

15840 State Road 50, Lot 32, Clermont, Florida 34711      Same as Mailing Address      Lake  
 Mailing Address      Street Address      County

Telephone Number 407-877-3001      Date Utility First Organized 2004

Fax Number 407-877 - 3025      E-mail Address None

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual       Sub Chapter S Corporation       1120 Corporation       Partnership

Name, Address and phone where records are located: Orang Lake MHP, 15840 SR 50, Clermont, Florida 34711  
407-877-3001

Name of subdivisions where services are provided: Orange Lake MHP

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Kathryn GW Cowde @ Ruden McClosky</u>	<u>Attorney</u>	<u>215 S. Monroe Street</u> <u>Suite 815 Tallahassee, Fl</u>	None
Person who prepared this report: <u>Excel Engineering Consultants</u>	<u>Utility Consultants</u>	<u>122 Wilshire Blvd.</u> <u>Casselberry, Florida 32779</u>	
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Hometown America, LLC</u>	<u>100%</u>	<u>150 N. Wacker Drive</u> <u>Chicago, IL 60606</u>	\$ N/A
_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue					
Residential_____		\$ 24,760	\$ 23,504	\$ _____	\$ 48,264
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 24,760	\$ 23,504	\$ _____	\$ 48,264
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 14,327	\$ 37,778	\$ _____	\$ 52,105
Depreciation Expense_____	F-5	15,390	5,216	_____	20,606
CIAC Amortization Expense_____	F-8	(2,870)	(5,148)	_____	(8,019)
Taxes Other Than Income_____	F-7	0	0	_____	0
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		\$ 26,847	37,846	_____	\$ 64,692
Net Operating Income (Loss)		\$ (2,086)	\$ (14,342)	\$ _____	\$ (16,428)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (2,086)	\$ (14,342)	\$ _____	\$ (16,428)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>893,585</u>	\$ <u>893,585</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>551,305</u>	<u>530,700</u>
Net Utility Plant _____		\$ <u>342,280</u>	\$ <u>362,885</u>
Cash _____		_____	_____
Customer Accounts Receivable (141)_____		_____	-
Other Assets (Specify): _____		_____	-
_____		-	-
_____		_____	_____
_____		_____	_____
<b>Total Assets</b> _____		\$ <u>342,280</u>	\$ <u>362,885</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	_____	_____
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		_____	_____
Retained Earnings (215) _____	F-6	_____	_____
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>(26,423)</u>	<u>(9,995)</u>
Total Capital _____		\$ <u>(26,423)</u>	\$ <u>(9,995)</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		-	-
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		-	_____
Other Liabilities (Specify) _____		_____	_____
Due to Parent _____		<u>238,595</u>	<u>234,754</u>
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>130,108</u>	<u>138,126</u>
<b>Total Liabilities and Capital</b> _____		\$ <u>342,279</u>	\$ <u>362,885</u>

UTILITY NAME Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>531,088</u>	\$ <u>362,497</u>	\$ _____	\$ <u>893,585</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u><u>531,088</u></u>	\$ <u><u>362,497</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>893,585</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>255,985</u>	\$ <u>274,715</u>	\$ _____	\$ <u>530,699</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>15,390</u>	\$ <u>5,216</u>	\$ _____	\$ <u>20,606</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u><u>271,375</u></u>	\$ <u><u>279,931</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>551,305</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u><u>271,375</u></u>	\$ <u><u>279,931</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>551,305</u></u>

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (9,995)
Changes during the year (Specify): Retained Earnings _____	_____	(16,428)
Capital Contributions(Distributions) _____	_____	-
Balance end of year _____	\$ _____	\$ (26,423)

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____



UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**TAXES EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income: _____	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	-	-	_____	-
Other (Specify) _____	_____	_____	_____	_____
Payroll Tax _____	_____	_____	_____	_____
Workers Comp _____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ -	\$ -	\$ _____	\$ -

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Florida Utilities	\$ 3720	\$ 7320	Monthly Contract Operations
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 107,789	\$ 178,699	\$ 286,488
2) Add credits during year_____	\$ -	\$ -	\$ -
3) Total_____	107,789	178,699	286,488
4) Deduct charges during the year_____	-	-	-
5) Balance end of year_____	107,789	178,699	286,488
6) Less Accumulated Amortization_____	55,988	100,392	156,380
7) Net CIAC_____	\$ 51,801	\$ 78,307	\$ 130,108

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 53,117	\$ 95,244	\$ 148,362
Add Credits During Year:_____	2,870	5,148	8,019
Deduct Debits During Year:_____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 55,988	\$ 100,392	\$ 156,380

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c) (See Note)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ -	\$	\$	\$ -
302	Franchises _____				
303	Land and Land Rights _____	4,600			4,600
304	Structures and Improvements _____	3,145	-		3,145
305	Collecting and Impounding Reservoirs _____	-			
306	Lake, River and Other Intakes _____	-			
307	Wells and Springs _____	215,601	-		215,601
308	Infiltration Galleries and Tunnels _____	-			
309	Supply Mains _____	9,535			9,535
310	Power Generation Equipment _____	6,373			6,373
311	Pumping Equipment _____	15,661	-		15,661
320	Water Treatment Equipment _____	57,720	-		57,720
330	Distribution Reservoirs and Standpipes _____	93,584	-		93,584
331	Transmission and Distribution Lines _____	67,948			67,948
333	Services _____	27,417	-		27,417
334	Meters and Meter Installations _____	17,080	-		17,080
335	Hydrants _____	7,234			7,234
336	Backflow Prevention Devices _____	5,190			5,190
339	Other Plant and Miscellaneous Equipment _____	-			-
340	Office Furniture and Equipment _____	-			-
341	Transportation Equipment _____	-			-
342	Stores Equipment _____	-			-
343	Tools, Shop and Garage Equipment _____	-			-
344	Laboratory Equipment _____	-			-
345	Power Operated Equipment _____	-			-
346	Communication Equipment _____	-			-
347	Miscellaneous Equipment _____	-			-
348	Other Tangible Plant _____				
	<b>Total Water Plant _____</b>	<b>\$ 531,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 531,088</b>

Based upon Original Cost Study performed in connection with Original Certificate filing.

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 2,077	\$	\$ 112	\$ 2,190
305	Collecting and Impounding Reservoirs				-			
306	Lake, River and Other Intakes		%		-			
307	Wells and Springs	27	%	3.70%	54,345		7,985	62,330
308	Infiltration Galleries & Tunnels				-			
309	Supply Mains	32	%	3.13%	5,521		298	5,818
310	Power Generating Equipment	17	%	5.88%	6,373		-	6,373
311	Pumping Equipment	17	%	5.88%	15,661		-	15,661
320	Water Treatment Equipment	17	%	5.88%	57,720		-	57,720
330	Distribution Reservoirs & Standpipes	30	%	3.33%	57,655		3,119	60,775
331	Trans. & Dist. Mains	40	%	2.50%	31,426		1,699	33,124
333	Services	35	%	2.86%	14,505		783	15,289
334	Meter & Meter Installations	17	%	5.88%	3,515		1,005	4,520
335	Hydrants	40	%	2.50%	3,346		181	3,526
336	Backflow Prevention Devices	25	%	4.00%	3,841		208	4,048
339	Other Plant and Miscellaneous Equipment				-			
340	Office Furniture and Equipment		%		-			-
341	Transportation Equipment		%		-			-
342	Stores Equipment		%		-			-
343	Tools, Shop and Garage Equipment		%		-			-
344	Laboratory Equipment		%		-			-
345	Power Operated Equipment		%		-			-
346	Communication Equipment		%		-			-
347	Miscellaneous Equipment		%		-			-
348	Other Tangible Plant		%		-			-
	Totals				\$ 255,985	\$	\$ 15,390	\$ 271,375 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1,762
616	Fuel for Power Production_____	249
618	Chemicals_____	467
620	Materials and Supplies_____	-
630	Contractual Services:	
	Billing_____	-
	Professional (Contract Ops & Annual Report/Legal)_____	8,144
	Testing_____	1,540
	Other (Repair and Maintenance)_____	1,583
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	581
	Total Water Operation And Maintenance Expense_____	\$ <u>14,327</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	241	241	241
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	7	7	7
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<b>Total</b>	<b>248</b>	<b>248</b>



UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January	_____	2,133	_____	2,133	-
February	_____	1,896	_____	1,896	-
March	_____	2,185	_____	2,185	-
April	_____	2,161	_____	2,161	-
May	_____	2,097	_____	2,097	-
June	_____	2,085	_____	2,085	763
July	_____	2,230	_____	2,230	1,363
August	_____	2,002	_____	2,002	1,234
September	_____	1,942	_____	1,942	1,234
October	_____	2,025	_____	2,025	1,180
November	_____	2,072	_____	2,072	1,232
December	_____	2,052	_____	2,052	1,303
Total for Year	_____	24,880	-	24,880	8,309

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" PVC	_____	2,717	None	None	2,717
6" PVC	_____	5,448	None	None	5,448
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1985	2004	_____
Types of Well Construction and Casing _____	_____	Abandoned	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	245	475	600	_____
Diameters of Wells _____	6	6	8	_____
Pump - GPM _____	650	_____	650	_____
Motor - HP _____	30	_____	30	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	Generator	_____	Generator	_____
_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.	_____	_____	_____	_____

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	7,500	75,000	_____	_____
Ground or Elevated _____	Hydro	Ground	_____	_____
_____	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	650	650	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	-	_____	_____
Type of Source_____	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	Chen Tack 30 GPD	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.      2,469
2. Maximum number of ERC's \* which can be served.      2,469
3. Present system connection capacity (in ERCs \*) using existing lines.      250
4. Future connection capacity (in ERCs \*) upon service area buildout.      250
5. Estimated annual increase in ERCs \*.      None
6. Is the utility required to have fire flow capacity?      Yes  
     If so, how much capacity is required?      500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of th N/A  
     \_\_\_\_\_  
     \_\_\_\_\_  
     \_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID #      PWS No.3354646
12. Water Management District Consumptive Use Permit # 2565 issued May 1, 2001
  - a. Is the system in compliance with the requirements of the CUP?      Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
     Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
     ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

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**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c) <b>(See Note)</b>	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ -	\$ _____	\$ _____	\$ _____
352	Franchises_____	-	_____	_____	_____
353	Land and Land Rights_____	3,750	_____	_____	3,750
354	Structures and Improvements_____	1,832	_____	_____	1,832
355	Power Generation Equipment_____	-	_____	_____	-
360	Collection Sewers - Force_____	2,411	_____	_____	2,411
361	Collection Sewers - Gravity_____	83,580	_____	_____	83,580
362	Special Collecting Structures-Manholes	37,875	_____	_____	37,875
363	Services to Customers_____	54,833	_____	_____	54,833
364	Flow Measuring Devices_____	-	_____	_____	-
365	Flow Measuring Installations_____	-	_____	_____	-
370	Receiving Wells_____	-	_____	_____	-
371	Pumping Equipment_____	29,209	_____	_____	29,209
380	Treatment and Disposal Equipment_____	149,007	_____	_____	149,007
381	Plant Sewers_____	-	_____	_____	-
382	Outfall Sewer Lines_____	-	_____	_____	-
389	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
390	Office Furniture and Equipment_____	-	_____	_____	-
391	Transportation Equipment_____	-	_____	_____	-
392	Stores Equipment_____	-	_____	_____	-
393	Tools, Shop and Garage Equipment_____	-	_____	_____	-
394	Laboratory Equipment_____	-	_____	_____	-
395	Power Operated Equipment_____	-	_____	_____	-
396	Communication Equipment_____	-	_____	_____	-
397	Miscellaneous Equipment_____	-	_____	_____	-
398	Other Tangible Plant_____	-	_____	_____	-
	<b>Total Wastewater Plant_____</b>	<b>\$ 362,497</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 362,497 *</b>

\* This amount should tie to sheet F-5.

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements_____	27	%	3.70%	\$ 1,254	-	\$ 68	\$ 1,322
355	Power Generation Equipment_____		%		-			
360	Collection Sewers - Force_____	27	%	3.70%	1,651		89	1,740
361	Collection Sewers - Gravity_____	40	%	2.50%	38,656		2,090	40,745
362	Special Collecting Structures_____	27	%	3.70%	25,927		1,403	27,330
363	Services to Customers_____	35	%	2.86%	29,011		1,567	30,577
364	Flow Measuring Devices_____				-			
365	Flow Measuring Installations_____		%		-			
370	Receiving Wells_____				-			
371	Pumping Equipment_____	15	%	6.67%	29,209		-	29,209
380	Treatment and Disposal Equipment_____	15	%	6.67%	149,007		-	149,007
381	Plant Sewers_____		%		-			
382	Outfall Sewer Lines_____		%		-			
389	Other Plant and Miscellaneous Equipment_____				-			
390	Office Furniture and Equipment_____		%		-			
391	Transportation Equipment_____		%		-			
392	Stores Equipment_____		%		-			
393	Tools, Shop and Garage Equipment_____		%		-			
394	Laboratory Equipment_____		%		-			
395	Power Operated Equipment_____		%		-			
396	Communication Equipment_____		%		-			
397	Miscellaneous Equipment_____		%		-			
398	Other Tangible Plant_____		%		-			
	Totals_____				\$ 274,715	\$ -	\$ 5,216	\$ 279,931 *

\* This amount should tie to Sheet F-5.

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	18,330
715	Purchased Power_____	4,112
716	Fuel for Power Production_____	_____
718	Chemicals_____	7,057
720	Materials and Supplies_____	-
730	Contractual Services:	
	Billing_____	-
	Professional (Contract Ops & Annual Report/Legal)_____	6,996
	Testing_____	_____
	Other (Repair and Maintenance) _____	701
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	581
	<b>Total Wastewater Operation And Maintenance Expense_____</b>	<b>\$ 37,778 *</b>

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0	241	241	241
<b>General Service</b>					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	_____	_____			
			<b>Total</b>	<b>242</b>	<b>242</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

Note: Number of General Service connections corrected from last years report to reflect as water only accounts.



UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**PUMPING EQUIPMENT**

Lift Station Number_____	No.1	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	Hydro-matic	_____	_____	_____	_____	_____
Year installed_____	1985	_____	_____	_____	_____	_____
Rated capacity_____	Unk	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:						
Electric_____	230V	_____	_____	_____	_____	_____
Mechanical_____	2HP	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches)_____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____	_____
Average length_____	_____	_____	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____	_____
Beginning of year_____	244	_____	_____	_____	_____	_____
Added during year_____	0	_____	_____	_____	_____	_____
Retired during year_____	0	_____	_____	_____	_____	_____
End of year_____	244	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches)_____	6"	8"	_____	_____	_____	4"	_____	_____
Type of main_____	PVC	PVC	_____	_____	_____	PVC	_____	_____
Length of main (nearest foot)	344	7069	_____	_____	_____	360	_____	_____
Begining of year	_____	_____	_____	_____	_____	_____	_____	_____
Added during year	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year	_____	_____	_____	_____	_____	_____	_____	_____
End of year	344	7069	_____	_____	_____	360	_____	_____

**MANHOLES**

Size (inches)_____	4Ft	_____	_____	_____
Type of Manhole_____	Precast	_____	_____	_____
Number of Manholes:				
Beginning of year_____	33	_____	_____	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	33	_____	_____	_____

UTILITY NAME:

Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2005
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**TREATMENT PLANT**

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	_____ Extended Aeration _____ Concrete _____ 50,000 GPD _____ 54,962 _____ Perc Ponds _____ _____ 20,061,000 _____	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____
---	---	--	--

**MASTER LIFT STATION PUMPS**

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
--	---	---	---	---	---	---

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,126,000	_____	All _____
February _____	1,711,000	_____	All _____
March _____	1,811,000	_____	All _____
April _____	1,490,000	_____	All _____
May _____	1,552,000	_____	All _____
June _____	1,621,000	_____	All _____
July _____	1,612,000	_____	All _____
August _____	1,552,000	_____	All _____
September _____	1,606,000	_____	All _____
October _____	1,712,000	_____	All _____
November _____	1,629,000	_____	All _____
December _____	1,639,000	_____	All _____
Total for year _____	20,061,000	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME:

Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT  
DECEMBER 31, 2005

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs\* now being served. 250
- 2. Maximum number of ERCs\* which can be served. 250
- 3. Present system connection capacity (in ERCs\*) using existing lines. 250
- 4. Future connection capacity (in ERCs\*) upon service area buildout. 250
- 5. Estimated annual increase in ERCs\*. None

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP?

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? \_\_\_\_\_
- c. When will construction begin? \_\_\_\_\_
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? \_\_\_\_\_

12. Department of Environmental Protection ID # FLA010548

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days)/280 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1.	2.	3.	4.	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)
1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.