

# CLASS "C"

## WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

WS892-10-AR

Hidden Valley SPE LLC d/b/a Orange Lake (Lake County)

Exact Legal Name of Respondent

625-W and -536S

Certificate Number(s)

*Submitted To The*

## STATE OF FLORIDA

CONSUMER REGULATION

11 MAR 24 PM 1:34

PUBLIC SERVICE

## PUBLIC SERVICE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 2010

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

REPORT OF

Hidden Valley SPE LLC d/b/a Orange Lake (Lake County)

(EXACT NAME OF UTILITY)

15840 State Road 50, Lot 32, Clermont, Florida 34711      Same as Mailing Address      Lake  
 Mailing Address      Street Address      County

Telephone Number 407-877-3001      Date Utility First Organized 2004

Fax Number 407-877 - 3025      E-mail Address None

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual       Sub Chapter S Corporation       1120 Corporation       Partnership

Name, Address and phone where records are located: Orang Lake MHP, 15840 SR 50, Clermont, Florida 34711  
407-877-3001

Name of subdivisions where services are provided: Orange Lake MHP

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Mary Smallwood Ruden McClosky</u>	<u>Attorney</u>	<u>215 S. Monroe Street</u> <u>Suite 815 Tallahassee, FI</u>	None
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultants</u>	<u>44 Black Willow St.</u> <u>Homosassa, Florida 34446</u>	
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Hometown America, LLC</u>	<u>100%</u>	<u>150 N. Wacker Drive</u> <u>Chicago, IL 60606</u>	\$ <u>N/A</u>
_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue					
Residential_-----		\$ 74,089	\$ 86,145	\$ _____	\$ 160,234
Commercial_-----		_____	_____	_____	_____
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_--		_____	_____	_____	_____
Other (Specify)_-----		_____	_____	_____	_____
Total Gross Revenue_--		\$ 74,089	\$ 86,145	\$ _____	\$ 160,234
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 40,169	\$ 53,545	\$ _____	\$ 93,714
Depreciation Expense_---	F-5	17,924	31,448	_____	49,372
CIAC Amortization Expense_	F-8	(3,295)	(5,148)	_____	(8,444)
Taxes Other Than Income_--	F-7	2,019	2,051	_____	4,070
Income Taxes_-----	F-7	0	0	_____	0
Total Operating Expense		\$ 56,816	81,896	_____	\$ 138,712
Net Operating Income (Loss)		\$ 17,273	\$ 4,249	\$ _____	\$ 21,522
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 17,273	\$ 4,249	\$ _____	\$ 21,522

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>1,218,098</u>	\$ <u>1,218,098</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>766,117</u>	<u>716,746</u>
Net Utility Plant -----		\$ <u>451,981</u>	\$ <u>501,352</u>
Cash -----		-----	-----
Customer Accounts Receivable (141) -----		-----	-----
Other Assets (Specify): -----		-----	-----
-----		-----	-----
-----		-----	-----
<b>Total Assets</b> -----		<b>\$ <u>451,981</u></b>	<b>\$ <u>501,352</u></b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	-----	-----
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>(175,142)</u>	<u>(196,664)</u>
<b>Total Capital</b> -----		<b>\$ <u>(175,142)</u></b>	<b>\$ <u>(196,664)</u></b>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		-----	-----
Notes Payable (232) -----		-----	-----
Customer Deposits (235) -----		-----	-----
Accrued Taxes (236) -----		-----	-----
Other Liabilities (Specify) -----		-----	-----
Due to Parent -----		<u>538,596</u>	<u>601,046</u>
-----		-----	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>88,527</u>	<u>96,970</u>
<b>Total Liabilities and Capital</b> -----		<b>\$ <u>451,981</u></b>	<b>\$ <u>501,352</u></b>



GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>611,130</u>	\$ <u>606,968</u>	\$ _____	\$ <u>1,218,098</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>611,130</u>	\$ <u>606,968</u>	\$ _____	\$ <u>1,218,098</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>341,322</u>	\$ <u>375,424</u>	\$ _____	\$ <u>716,745</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>17,924</u>	\$ <u>31,448</u>	\$ _____	\$ <u>49,372</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>359,246</u>	\$ <u>406,872</u>	\$ _____	\$ <u>766,117</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>359,246</u>	\$ <u>406,872</u>	\$ _____	\$ <u>766,117</u>

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (196,664)
Changes during the year (Specify): Retained Earnings _____	_____	21,522
Capital Contributions(Distributions) _____	_____	-
Balance end of year _____	\$ _____	\$ (175,142)

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

**TAXES EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	2,019	2,051	_____	4,070
Other (Specify)_____	_____	_____	_____	_____
Payroll Tax_____	_____	_____	_____	_____
Workers Comp_____	_____	_____	_____	_____
Total Taxes Accrued_____	\$ 2,019	\$ 2,051	\$ _____	\$ 4,070

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Florida Utilities Group	\$ 4,308	\$ 8,016	Monthly Contract Operations
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 107,789	\$ 178,699	\$ 286,488
2) Add credits during year_____	\$ -	\$ -	\$ -
3) Total_____	107,789	178,699	286,488
4) Deduct charges during the year_____	-	-	-
5) Balance end of year_____	107,789	178,699	286,488
6) Less Accumulated Amortization_____	71,828	126,134	197,961
7) Net CIAC_____	\$ 35,961	\$ 52,565	\$ 88,527

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 68,532	\$ 120,985	\$ 189,518
Add Credits During Year:_____	3,295	5,148	8,444
Deduct Debits During Year:_____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 71,828	\$ 126,134	\$ 197,961

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
<b>Total</b>	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____



**WATER  
OPERATING  
SECTION**

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c) (See Note)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ -	\$ -	\$ -	\$ -
302	Franchises_____				
303	Land and Land Rights_____	4,600			4,600
304	Structures and Improvements_____	3,145	-		3,145
305	Collecting and Impounding Reservoirs_____	-			
306	Lake, River and Other Intakes_____	-			
307	Wells and Springs_____	270,468	-		270,468
308	Infiltration Galleries and Tunnels_____	-			
309	Supply Mains_____	9,535			9,535
310	Power Generation Equipment_____	6,373			6,373
311	Pumping Equipment_____	21,536	-		21,536
320	Water Treatment Equipment_____	57,720	-		57,720
330	Distribution Reservoirs and Standpipes_____	95,884	-		95,884
331	Transmission and Distribution Line (Install Isolation Valves)_____	84,948			84,948
333	Services_____	27,417	-		27,417
334	Meters and Meter Installations_____	17,080	-		17,080
335	Hydrants_____	7,234			7,234
336	Backflow Prevention Devices_____	5,190			5,190
339	Other Plant and Miscellaneous Equipment_____	-			-
340	Office Furniture and Equipment_____	-			-
341	Transportation Equipment_____	-			-
342	Stores Equipment_____	-			-
343	Tools, Shop and Garage Equipment_____	-			-
344	Laboratory Equipment_____	-			-
345	Power Operated Equipment_____	-			-
346	Communication Equipment_____	-			-
347	Miscellaneous Equipment_____	-			-
348	Other Tangible Plant_____				
	<b>Total Water Plant_____</b>	<b>\$ 611,130</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 611,130</b>

Based upon Original Cost Study performed in connection with Original Certificate filing.



**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 2,639	\$	\$ 112	\$ 2,751
305	Collecting and Impounding Reservoirs		%		-			
306	Lake, River and Other Intakes		%		-			
307	Wells and Springs	27	%	3.70%	101,383		10,017	111,400
308	Infiltration Galleries & Tunnels		%		-			
309	Supply Mains	32	%	3.13%	7,010		298	7,308
310	Power Generating Equipment	17	%	5.88%	6,373		-	6,373
311	Pumping Equipment	17	%	5.88%	15,834		-	15,834
320	Water Treatment Equipment	17	%	5.88%	57,720		-	57,720
330	Distribution Reservoirs & Standpipes	30	%	3.33%	73,291		3,196	76,487
331	Trans. & Dist. Mains	40	%	2.50%	40,982		2,124	43,105
333	Services	35	%	2.86%	18,422		783	19,205
334	Meter & Meter Installations	17	%	5.88%	8,539		1,005	9,544
335	Hydrants	40	%	2.50%	4,250		181	4,431
336	Backflow Prevention Devices	25	%	4.00%	4,879		208	5,086
339	Other Plant and Miscellaneous Equipment		%		-			-
340	Office Furniture and Equipment		%		-			-
341	Transportation Equipment		%		-			-
342	Stores Equipment		%		-			-
343	Tools, Shop and Garage Equipment		%		-			-
344	Laboratory Equipment		%		-			-
345	Power Operated Equipment		%		-			-
346	Communication Equipment		%		-			-
347	Miscellaneous Equipment		%		-			-
348	Other Tangible Plant		%		-			-
	Totals				\$ 341,322	\$	\$ 17,924	\$ 359,246 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 8,904
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	3,789
610	Purchased Water	
615	Purchased Power	8,197
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	866
	Professional (Contract Ops & Annual Report/Legal)	16,768
	Testing	
	Other (Repair and Maintenance)	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,646
	Total Water Operation And Maintenance Expense	\$ 40,169 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	241	241	241
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	7	7	7
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			<b>Total</b>	<b>248</b>	<b>248</b>

UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January		1,325		1,325	1,016
February		1,103		1,103	1,256
March		1,220		1,220	920
April		1,229		1,229	914
May		1,470		1,470	990
June		1,427		1,427	1,096
July		1,472		1,472	1,195
August		1,669		1,669	993
September		1,419		1,419	1,113
October		1,410		1,410	1,118
November		1,278		1,278	1,058
December		1,327		1,327	1,073
Total for Year		16,349	-	16,349	12,742

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" PVC		2,717	None	None	2,717
6" PVC		5,448	None	None	5,448

UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1985	2004	_____
Types of Well Construction and Casing _____	_____	Abandoned	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	245	475	600	_____
Diameters of Wells _____	6	6	8	_____
Pump - GPM _____	650	_____	650	_____
Motor - HP _____	30	_____	30	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	Generator	_____	Generator	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	7,500	75,000	_____	_____
Ground or Elevated _____	Hydro	Ground	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	650	650	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31 ###
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _ _	_____	_____	_____
Type of Source_ _ _ _ _	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _	Chen Tack 30 GPD	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.      2,469
2. Maximum number of ERC's \* which can be served.      2,469
3. Present system connection capacity (in ERCs \*) using existing lines.      250
4. Future connection capacity (in ERCs \*) upon service area buildout.      250
5. Estimated annual increase in ERCs \*.      None
6. Is the utility required to have fire flow capacity?      Yes  
     If so, how much capacity is required?      500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of N/A  
     \_\_\_\_\_  
     \_\_\_\_\_  
     \_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID #      PWS No.3354646
12. Water Management District Consumptive Use Permit #2565 issued May 1, 2001
  - a. Is the system in compliance with the requirements of the CUP?      Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
     \_\_\_\_\_  
     \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
     Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
     ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

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**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c) (See Note)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ -	\$ _____	\$ _____	\$ _____
352	Franchises_____	-	_____	_____	_____
353	Land and Land Rights_____	3,750	_____	_____	3,750
354	Structures and Improvements_____	1,832	_____	_____	1,832
355	Power Generation Equipment_____	-	_____	_____	-
360	Collection Sewers - Force_____	2,411	_____	_____	2,411
361	Collection Sewers - Gravity_____	83,580	_____	_____	83,580
362	Special Collecting Structures-Manholes_____	37,875	_____	_____	37,875
363	Services to Customers_____	54,833	_____	_____	54,833
364	Flow Measuring Devices_____	-	_____	_____	-
365	Flow Measuring Installations_____	-	_____	_____	-
370	Receiving Wells_____	-	_____	_____	-
371	Pumping Equipment_____	29,209	_____	_____	29,209
380	Treatment and Disposal Equipment_____	- 393,478	_____	_____	_____
381	Plant Sewers_____	-	_____	_____	_____
382	Outfall Sewer Lines_____	-	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	- -	_____	_____	_____
390	Office Furniture and Equipment_____	- -	_____	_____	_____
391	Transportation Equipment_____	-	_____	_____	_____
392	Stores Equipment_____	-	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	- -	_____	_____	_____
394	Laboratory Equipment_____	-	_____	_____	_____
395	Power Operated Equipment_____	-	_____	_____	_____
396	Communication Equipment_____	-	_____	_____	_____
397	Miscellaneous Equipment_____	-	_____	_____	_____
398	Other Tangible Plant_____	-	_____	_____	_____
	Total Wastewater Plant_____	\$ 606,968	\$ -	\$ 0	\$ 606,968 *

\* This amount should tie to sheet F-5.



**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70%	\$ 1,594	\$	\$ 68	\$ 1,661
355	Power Generation Equipment		%		-			
360	Collection Sewers - Force	27	%	3.70%	2,097		89	2,186
361	Collection Sewers - Gravity	40	%	2.50%	49,103		2,090	51,193
362	Special Collecting Structures	27	%	3.70%	32,941		1,403	34,344
363	Services to Customers	35	%	2.86%	36,844		1,567	38,411
364	Flow Measuring Devices		%		-			
365	Flow Measuring Installations		%		-			
370	Receiving Wells		%		-			
371	Pumping Equipment	15	%	6.67%	29,209		-	29,209
380	Treatment and Disposal Equipment	15	%	6.67%	223,636		26,232	249,867
381	Plant Sewers		%		-			
382	Outfall Sewer Lines		%		-			
389	Other Plant and Miscellaneous Equipment		%		-			
390	Office Furniture and Equipment		%		-			
391	Transportation Equipment		%		-			
392	Stores Equipment		%		-			
393	Tools, Shop and Garage Equipment		%		-			
394	Laboratory Equipment		%		-			
395	Power Operated Equipment		%		-			
396	Communication Equipment		%		-			
397	Miscellaneous Equipment		%		-			
398	Other Tangible Plant		%		-			
	Totals				\$ 375,424	\$ -	\$ 31,448	\$ 406,872 *

\* This amount should tie to Sheet F-5.

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 8,904
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	
704	Employee Pensions and Benefits_____	3,789
710	Purchased Wastewater Treatment_____	
711	Sludge Removal Expense_____	
715	Purchased Power_____	8,197
716	Fuel for Power Production_____	
718	Chemicals_____	
720	Materials and Supplies_____	
730	Contractual Services:	
	Billing_____	866
	Professional (Contract Ops & Annual Report/Legal)_____	30,144
	Testing_____	
	Other (Repair and Maintenance)_____	
740	Rents_____	
750	Transportation Expense_____	
755	Insurance Expense_____	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
770	Bad Debt Expense_____	
775	Miscellaneous Expenses_____	1,646
	Total Wastewater Operation And Maintenance Expense_____	\$ 53,545 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0	241	241	241
<b>General Service</b>					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			<b>Total</b>	242	242

Note: Number of General Service connections corrected from last years report to reflect as water only accounts.

UTILITY NAME: Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**PUMPING EQUIPMENT**

Lift Station Number_____	<u>No.1</u>	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	<u>Hydro-matic</u>	_____	_____	_____	_____	_____
Year installed_____	<u>1985</u>	_____	_____	_____	_____	_____
Rated capacity_____	<u>Unk</u>	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:						
Electric_____	<u>230V</u>	_____	_____	_____	_____	_____
Mechanical_____	<u>2HP</u>	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches)_____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length_____	_____	_____	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____	_____
Beginning of year_____	<u>244</u>	_____	_____	_____	_____	_____
Added during year_____	<u>0</u>	_____	_____	_____	_____	_____
Retired during year_____	<u>0</u>	_____	_____	_____	_____	_____
End of year_____	<u>244</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains		
Size (inches)_____	<u>6"</u>	<u>8"</u>	_____	_____	<u>4"</u>	_____
Type of main_____	<u>PVC</u>	<u>PVC</u>	_____	_____	<u>PVC</u>	_____
Length of main (nearest foot)	<u>344</u>	<u>7069</u>	_____	_____	<u>360</u>	_____
Beginning of year	_____	_____	_____	_____	_____	_____
Added during year	_____	_____	_____	_____	_____	_____
Retired during year	_____	_____	_____	_____	_____	_____
End of year	<u>344</u>	<u>7069</u>	_____	_____	<u>360</u>	_____

7413

**MANHOLES**

Size (inches)_____	<u>4Ft</u>	_____	_____	_____
Type of Manhole_____	<u>Precast</u>	_____	_____	_____
Number of Manholes:				
Beginning of year_____	<u>33</u>	_____	_____	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	<u>33</u>	_____	_____	_____

UTILITY NAME:

Hidden Valley SPE LLC d/b/a Orange Lake

YEAR OF REPORT DECEMBER 31, 2010
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**TREATMENT PLANT**

Manufacturer_____	_____	_____	_____
Type_____	Extended Aeration	_____	_____
"Steel" or "Concrete"_____	Concrete	_____	_____
Total Permitted Capacity_____	50,000 GPD	_____	_____
Average Daily Flow_____	26,501	_____	_____
Method of Effluent Disposal_____	Perc Ponds	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	9,673,000	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	548,000	_____	All
February_____	458,000	_____	All
March_____	437,000	_____	All
April_____	644,000	_____	All
May_____	881,000	_____	All
June_____	942,000	_____	All
July_____	979,000	_____	All
August_____	1,114,000	_____	All
September_____	985,000	_____	All
October_____	937,000	_____	All
November_____	884,000	_____	All
December_____	864,000	_____	All
Total for year_____	9,673,000	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 250
2. Maximum number of ERCs\* which can be served. 250
3. Present system connection capacity (in ERCs\*) using existing lines. 250
4. Future connection capacity (in ERCs\*) upon service area buildout. 250
5. Estimated annual increase in ERCs\*. None
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  


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7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
 If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? No  
 If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  


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10. When did the company last file a capacity analysis report with the DEP?
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # FLA010548

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
 (b) If no historical flow data are available use:  
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1.	2.	3.	4.	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)
1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.