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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS893-06-AR

Mink Associates II, LLC dba Crystal Lake Club Utilities

Exact Legal Name of Respondent

525-W and 454-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

07/28/06 2:11 PM
10/27/06 11:00 AM

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL SECTION

REPORT OF

Mink Associates II LLC dba Crystal Lake Club Utilities
(EXACT NAME OF UTILITY)

533 East Crystal Lake Drive, Avon Park, Florida 33825 Same as Mailing Address Highlands
Mailing Address Street Address County

Telephone Number 863-385-7727 Date Utility First Organized 1985

Fax Number 863-385-5646 E-mail Address GDRCPA@ROCHESTER.RR.COM

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Crystal lake Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Gerald Ross CPA</u>	<u>Manager</u>	<u>84 South Main St. Fairport, New York 14450</u>	<u>\$ 9,462</u>
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultant</u>	<u>1910 Lake Eustis Drive Eustis, Florida 32726</u>	<u>None</u>
Officers and Managers: <u>Gerald Ross CPA</u>	<u>Manager</u>	<u>84 South Main St. Fairport, New York 14450</u>	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Mink Assoc. II, LLC:			\$ _____
<u>Donlin Property Assoc</u>	<u>33.50%</u>	<u>1598 Penfield Road</u>	<u>\$ 0</u>
<u>Milton Mink Living Trust</u>	<u>16.23%</u>	<u>Rochester, NY 14625</u>	<u>\$ 0</u>
<u>Arlene H. Mink Living Trust</u>	<u>16.23%</u>	<u>Same</u>	<u>\$ 0</u>
<u>Mink Family Trust</u>	<u>16.23%</u>	<u>Same</u>	<u>\$ 0</u>
<u>Linda M. Cole Trust</u>	<u>16.23%</u>	<u>Same</u>	<u>\$ 0</u>
_____	_____	_____	<u>\$ _____</u>

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 86,433	\$ 66,230	\$ _____	\$ 152,663
Commercial _____		5,617	830	_____	6,447
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Returned Checks) _____		30	30	_____	60
Total Gross Revenue _____		\$ 92,080	\$ 67,090	\$ _____	\$ 159,170
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 84,003	\$ 119,956	\$ _____	\$ 203,959
Depreciation Expense _____	F-5	13,398	29,516	_____	42,914
CIAC Amortization Expense _____	F-8	(6,012)	(6,638)	_____	(12,650)
Taxes Other Than Income _____	F-7	3,542	2,743	_____	6,284
Income Taxes _____	F-7	0	0	_____	0
Total Operating Expense		\$ 94,931	145,577	_____	\$ 240,507
Net Operating Income (Loss)		\$ (2,850)	\$ (78,487)	\$ _____	\$ (81,337)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (2,850)	\$ (78,487)	\$ _____	\$ (81,337)

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,129,554</u>	\$ <u>1,129,554</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>612,121</u>	<u>569,207</u>
Net Utility Plant _____		\$ <u>517,433</u>	\$ <u>560,347</u>
Cash _____		<u>61,074</u>	<u>65,847</u>
Customer Accounts Receivable (141) _____		<u>1,153</u>	<u>1,211</u>
Other Assets (Specify): _____		-	

Total Assets _____		\$ <u>579,660</u>	\$ <u>627,405</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>(228,269)</u>	<u>(146,932)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>(228,269)</u>	\$ <u>(146,932)</u>
Long Term Debt (224) _____	F-6	\$ -	\$ -
Accounts Payable (231) _____		<u>279,546</u>	<u>168,994</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>3,885</u>	<u>3,885</u>
Accrued Taxes (236) _____		-	-
Other Liabilities (Specify) _____			
Due to Parent _____		<u>303,703</u>	<u>382,113</u>

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>220,795</u>	<u>219,345</u>
Total Liabilities and Capital _____		\$ <u>579,660</u>	\$ <u>627,405</u>

UTILITY NAME Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 414,739	\$ 714,815	\$ _____	\$ 1,129,554
-----	_____	_____	_____	_____
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 414,739	\$ 714,815	\$ _____	\$ 1,129,554

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 195,291	\$ 373,916	\$ _____	\$ 569,207
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 13,398	\$ 29,516	\$ _____	\$ 42,914
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 208,689	\$ 403,432	\$ _____	\$ 612,121
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 208,689	\$ 403,432	\$ _____	\$ 612,121

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (146,932)
Changes during the year (Specify):		
Net Income _____	_____	(81,337)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (228,269)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	LLC Partner
Balance first of year _____	\$ _____	\$ -
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT	
DECEMBER 31,	2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	-	-		-
Regulatory assessment fee _____	3,542	2,743		6,284
Other (Specify) _____	_____	_____	_____	_____
	_____	_____	_____	_____
Total Tax Expense	\$ 3,542	\$ 2,743	\$ _____	\$ 6,284

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Pugh Utilities Service	\$ 3,461	\$ 3,461	Contract Operator (Plants Only)
GDR Management	\$ 4,731	\$ 4,731	Management Company
Ruden McClosky	\$ 447	\$ 447	Legal Matters
Excel Engineering Consultants	\$ 8,338	\$ 8,338	Annual Report/Rate/Engr. Matters
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 189,675	\$ 210,025	\$ 399,700
2) Add credits during year_____	\$ 5,700	\$ 8,400	\$ 14,100
3) Total_____	<u>195,375</u>	<u>218,425</u>	<u>413,800</u>
4) Deduct charges during the year_____	-	-	-
5) Balance end of year_____	<u>195,375</u>	<u>218,425</u>	<u>413,800</u>
6) Less Accumulated Amortization_____	<u>89,548</u>	<u>103,456</u>	<u>193,005</u>
7) Net CIAC_____	\$ <u>105,827</u>	\$ <u>114,969</u>	\$ <u>220,795</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Water	12	\$ 475	
Sewer	12	700	
_____	_____	_____	
_____	_____	_____	
Total Credits During Year (Must agree with line # 2 above.)_____			
		\$ <u>5,700</u>	\$ <u>8,400</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 83,536	\$ 96,819	\$ 180,355
Add Credits During Year:_____	6,012	6,638	12,650
Deduct Debits During Year:_____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ <u>89,548</u>	\$ <u>103,456</u>	\$ <u>193,005</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ -	\$	\$	\$ -
302	Franchises_____				
303	Land and Land Rights_____	3,403			3,403
304	Structures and Improvements_____	9,417	-		9,417
305	Collecting and Impounding Reservoirs_____	-			
306	Lake, River and Other Intakes_____	-			
307	Wells and Springs_____	15,774	-		15,774
308	Infiltration Galleries and Tunnels_____	-			
309	Supply Mains_____	-			-
310	Power Generation Equipment_____	-			-
311	Pumping Equipment_____	-			-
320	Water Treatment Equipment_____	516			516
330	Distribution Reservoirs and Standpipes_____	-	-		-
331	Transmission and Distribution Lines_____	153,363	-		153,363
333	Services_____	174,443			174,443
334	Meters and Meter Installations_____	52,063	-		52,063
335	Hydrants_____	-			-
336	Backflow Prevention Devices_____	497			497
339	Other Plant and Miscellaneous Equipment_____	-			-
340	Office Furniture and Equipment_____	5,263			5,263
341	Transportation Equipment_____	-			-
342	Stores Equipment_____	-			-
343	Tools, Shop and Garage Equipment_____	-			-
344	Laboratory Equipment_____	-			-
345	Power Operated Equipment_____	-			-
346	Communication Equipment_____	-			-
347	Miscellaneous Equipment_____	-			-
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 414,739	\$ -	\$ -	\$ 414,739

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization							
304	Structures and Improvements			3.57%	\$ 5,237	\$	\$ 336	\$ 5,573
305	Collecting and Impounding Reservoirs				-			
306	Lake, River and Other Intakes				-			
307	Wells and Springs			3.70%	8,519		584	9,102
308	Infiltration Galleries & Tunnels				-			
309	Supply Mains				-			
310	Power Generating Equipment				-			
311	Pumping Equipment				-			
320	Water Treatment Equipment			4.55%	258		23	281
330	Distribution Reservoirs & Standpipes				-			
331	Trans. & Dist. Mains			2.63%	62,140		4033	66,173
333	Services			2.86%	78,828		4989	83,817
334	Meter & Meter Installations			5.88%	37,905		3061	40,967
335	Hydrants				-			
336	Backflow Prevention Devices			4.00%	209		20	229
339	Other Plant and Miscellaneous Equipment				-			
340	Office Furniture and Equipment			6.67%	2,194		351	2,545
341	Transportation Equipment				-			
342	Stores Equipment				-			
343	Tools, Shop and Garage Equipment				-			
344	Laboratory Equipment				-			
345	Power Operated Equipment				-			
346	Communication Equipment				-			
347	Miscellaneous Equipment				-			
348	Other Tangible Plant				-			
	Totals				\$ 195,291	\$	\$ 13,398	\$ 208,689 *

* This amount should tie to Sheet F-5.

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	5,695	_____	5,695	3,689
February	_____	5,100	_____	5,100	4,167
March	_____	6,775	_____	6,775	4,103
April	_____	6,285	_____	6,285	4,438
May	_____	7,755	_____	7,755	5,811
June	_____	5,930	_____	5,930	5,611
July	_____	5,745	_____	5,745	4,806
August	_____	5,440	_____	5,440	4,223
September	_____	4,770	_____	4,770	4,391
October	_____	5,780	_____	5,780	3,795
November	_____	6,110	_____	6,110	4,399
December	_____	6,133	_____	6,133	5,313
Total for Year	- =====	71,518 =====	- =====	71,518 =====	54,745 =====

If water is purchased for resale, indicate the following:
 Vendor: Sebring Ridge Utilities
 Point of delivery: Park Entrance

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
All PVC	6"	30,454	None	None	30,454
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1988	_____	_____	_____
Types of Well Construction and Casing _____	Steel Casing	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1375	_____	_____	_____
Diameters of Wells _____	8	_____	_____	_____
Pump - GPM _____	300	_____	_____	_____
Motor - HP _____	20	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	432,000	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	432,000	_____	_____
Type of Source _____	Deep Well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1234 Based on well capacity
2. Maximum number of ERC's * which can be served. 1,234 Based on well capacity
3. Present system connection capacity (in ERCs *) using existing lines. 519
4. Future connection capacity (in ERCs *) upon service area buildout. 500
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? 20 hydrants and Sebring Ridge Utilities
 If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of N/A

9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS No.651-5242
12. Water Management District Consumptive Use Permit # 207811.02
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ -	\$ -	\$ -	\$ -
352	Franchises _____	-	-	-	-
353	Land and Land Rights _____	7,914	-	-	7,914
354	Structures and Improvements _____	157,163	-	-	157,163
355	Power Generation Equipment _____	-	-	-	-
360	Collection Sewers - Force _____	70,222	-	-	70,222
361	Collection Sewers - Gravity _____	52,387	-	-	52,387
362	Special Collecting Structures _____	-	-	-	-
363	Services to Customers _____	-	-	-	-
364	Flow Measuring Devices _____	6,690	-	-	6,690
365	Flow Measuring Installations _____	-	-	-	-
370	Receiving Wells _____	15,712	-	-	15,712
371	Pumping Equipment _____	-	-	-	-
380	Treatment and Disposal Equipment _____	181,042	-	-	181,042
381	Plant Sewers _____	205,989	-	-	205,989
382	Outfall Sewer Lines _____	-	-	-	-
389	Other Plant and Miscellaneous Equipment _____	16,448	-	-	16,448
390	Office Furniture and Equipment _____	1,248	-	-	1,248
391	Transportation Equipment _____	-	-	-	-
392	Stores Equipment _____	-	-	-	-
393	Tools, Shop and Garage Equipment _____	-	-	-	-
394	Laboratory Equipment _____	-	-	-	-
395	Power Operated Equipment _____	-	-	-	-
396	Communication Equipment _____	-	-	-	-
397	Miscellaneous Equipment _____	-	-	-	-
398	Other Tangible Plant _____	-	-	-	-
	Total Wastewater Plant _____	\$ 714,815	\$ -	\$ 0	\$ 714,815 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements		%	2.86%	\$ 91,118	-	\$ 4,495	\$ 95,613
355	Power Generation Equipment		%	-	-	-	-	-
360	Collection Sewers - Force		%	3.70%	47,305	-	2,598	49,903
361	Collection Sewers - Gravity		%	2.50%	21,483	-	1,310	22,793
362	Special Collecting Structures		%	-	-	-	-	-
363	Services to Customers		%	0.00%	-	-	-	-
364	Flow Measuring Devices		%	20.00%	7,359	-	1,338	8,697
365	Flow Measuring Installations		%	-	-	-	-	-
370	Receiving Wells		%	4.00%	9,740	-	628	10,368
371	Pumping Equipment		%	-	-	-	-	-
380	Treatment and Disposal Equipment		%	6.67%	87,830	-	12,076	99,906
381	Plant Sewers		%	2.86%	92,953	-	5,891	98,844
382	Outfall Sewer Lines		%	-	-	-	-	-
389	Other Plant and Miscellaneous Equipment		%	6.67%	14,796	-	1,097	15,893
390	Office Furniture and Equipment		%	6.67%	1,331	-	83	1,414
391	Transportation Equipment		%	-	-	-	-	-
392	Stores Equipment		%	-	-	-	-	-
393	Tools, Shop and Garage Equipment		%	-	-	-	-	-
394	Laboratory Equipment		%	-	-	-	-	-
395	Power Operated Equipment		%	-	-	-	-	-
396	Communication Equipment		%	-	-	-	-	-
397	Miscellaneous Equipment		%	-	-	-	-	-
398	Other Tangible Plant		%	-	-	-	-	-
	Totals				\$ 373,916	\$ -	\$ 29,516	\$ 403,432 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

PUMPING EQUIPMENT

Lift Station Number_____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed_____	_____	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:						
Electric_____	_____	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____	_____
Average length_____	30	_____	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____	_____
Beginning of year_____	_____	_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____
End of year_____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches)_____	8"	_____	_____	_____	_____	_____	_____
Type of main_____	PVC	_____	_____	_____	_____	_____	_____
Length of main (nearest foot)	_____	_____	_____	_____	_____	_____	_____
Beginning of year	###	_____	_____	_____	_____	_____	_____
Added during year	_____	_____	_____	_____	_____	_____	_____
Retired during year	_____	_____	_____	_____	_____	_____	_____
End of year	###	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches)_____	_____	_____	_____
Type of Manhole_____	Precast	_____	_____
Number of Manholes:			
Beginning of year_____	12	_____	_____
Added during year_____	_____	_____	_____
Retired during year_____	_____	_____	_____
End of Year_____	12	_____	_____

UTILITY NAME:

Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2006

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	Davco _____ Extended Aeration _____ Concrete _____ 90,000 GPD _____ 42,682 _____ Ponds _____ _____ 15,579,000 _____		
---	--	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	ABS _____ 125 _____ _____ 2 _____ Electric _____	Hyd. _____ 100 _____ _____ 1.5 _____ Electric _____	ABS _____ 100 _____ _____ 1.5 _____ Electric _____			
--	--	---	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,850,000 _____	_____	All _____
February _____	1,749,000 _____	_____	All _____
March _____	1,846,000 _____	_____	All _____
April _____	1,413,000 _____	_____	All _____
May _____	1,012,000 _____	_____	All _____
June _____	893,000 _____	_____	All _____
July _____	846,000 _____	_____	All _____
August _____	930,000 _____	_____	All _____
September _____	970,000 _____	_____	All _____
October _____	1,180,000 _____	_____	All _____
November _____	1,440,000 _____	_____	All _____
December _____	1,450,000 _____	_____	All _____
Total for year _____	15,579,000 _____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 514
- 2. Maximum number of ERCs* which can be served. 500
- 3. Present system connection capacity (in ERCs*) using existing lines. 514
- 4. Future connection capacity (in ERCs*) upon service area buildout. 500
- 5. Estimated annual increase in ERCs*. None
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP?

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # DC38-124473

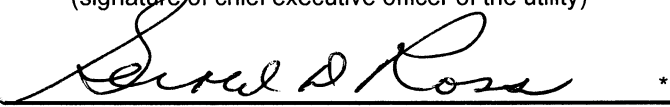
* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 *
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.