

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS893-08-AR

Mink Associates II, LLC dba Crystal Lake Club Utilities

Exact Legal Name of Respondent

525-W and 454-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Mink Associates II LLC dba Crystal Lake Club Utilities
(EXACT NAME OF UTILITY)

863-385-7727
Mailing Address

Same as Mailing Address
Street Address

County

Telephone Number 863-385-7727 Date Utility First Organized 1985

Fax Number 863-385-5646 E-mail Address GDRCPA@ROCHESTER.RR.COM

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Crystal lake Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Gerald Ross CPA	Manager	84 South Main St. Fairport, New York 14450	\$ 9,123
Person who prepared this report: Gary Morse	Utility Consultant	44 Black Willow Street Homosassa, Florida 34446	None
Officers and Managers: Gerald Ross CPA	Manager	84 South Main St. Fairport, New York 14450	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Mink Assoc. II, LLC:			\$
Donlin Property Assoc	33.50%	1598 Penfield Road	\$ 0
Milton Mink Living Trust	16.23%	Rochester, NY 14625	\$ 0
Arlene H. Mink Living Trust	16.23%	Same	\$ 0
Mink Family Trust	16.23%	Same	\$ 0
Linda M. Cole Trust	16.23%	Same	\$ 0
			\$

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 99,907	\$ 87,083	\$ _____	\$ 186,990
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Returned Checks)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 99,907	\$ 87,083	\$ _____	\$ 186,990
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 71,107	\$ 91,667	\$ _____	\$ 162,774
Depreciation Expense_____	F-5	13,456	30,222	_____	43,678
CIAC Amortization Expense_____	F-8	(6,012)	(6,638)	_____	(12,650)
Taxes Other Than Income_____	F-7	4,031	3,368	_____	7,400
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		\$ 82,582	118,620	_____	\$ 201,202
Net Operating Income (Loss)		\$ 17,325	\$ (31,537)	\$ _____	\$ (14,212)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 17,325	\$ (31,537)	\$ _____	\$ (14,212)

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			See Note Below:
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 1,145,019	\$ 1,140,145
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	697,548	653,870
Net Utility Plant _____		\$ 447,471	\$ 486,275
Cash _____		39,409	20,467
Customer Accounts Receivable (141) _____		-	1,198
Other Assets (Specify): _____		-	-

Total Assets _____		\$ 486,880	\$ 507,940
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(287,269)	(273,058)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	-	
Total Capital _____		\$ (287,269)	\$ (273,058)
Long Term Debt (224) _____	F-6	\$ -	\$ -
Accounts Payable (231) _____		302,358	302,358
Notes Payable (232) _____			
Customer Deposits (235) _____		3,885	3,885
Accrued Taxes (236) _____		-	-
Other Liabilities (Specify) _____			
Due to Parent _____		266,536	263,084

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	201,371	211,670
Total Liabilities and Capital _____		\$ 486,880	\$ 507,940

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 415,511	\$ 729,508	\$ _____	\$ 1,145,019
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>415,511</u>	\$ <u>729,508</u>	\$ <u>_____</u>	\$ <u>1,145,019</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 219,940	\$ 433,930	\$ _____	\$ 653,870
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 13,456	\$ 30,222	\$ _____	\$ 43,678
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____	_____	_____	_____
Total Credits _____	\$ <u>233,396</u>	\$ <u>464,152</u>	\$ <u>_____</u>	\$ <u>697,548</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>233,396</u>	\$ <u>464,152</u>	\$ <u>_____</u>	\$ <u>697,548</u>

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (273,058)
Changes during the year (Specify):		
Net Income _____	_____	(14,212)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (287,269)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	LLC Partner
Balance first of year _____	\$ _____	\$ -
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ -

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income: _____	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	-	-	_____	-
Regulatory assessment fee _____	4,031	3,368	_____	7,400
Other (Specify) _____	_____	_____	_____	_____
Total Tax Expense	\$ 4,031	\$ 3,368	\$ _____	\$ 7,400

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Pugh Utilities Service	\$ -	\$ -	Contract Operator (Plants Only)
GDR Management	\$ 4,562	\$ 4,562	Management Company
_____	\$ -	\$ -	_____
_____	\$ -	\$ -	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT
DECEMBER 31, 2008

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 196,800	\$ 220,525	\$ 417,325
2) Add credits during year _____	\$ 950	\$ 1,400	\$ 2,350
3) Total _____	197,750	221,925	419,675
4) Deduct charges during the year _____	-	-	-
5) Balance end of year _____	197,750	221,925	419,675
6) Less Accumulated Amortization _____	101,573	116,732	218,304
7) Net CIAC _____	\$ 96,177	\$ 105,193	\$ 201,371

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Water	2	\$ 475	\$ 950
Sewer	2	700	1,400
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ 950	\$ 1,400

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 95,561	\$ 110,094	\$ 205,655
Add Credits During Year: _____	6,012	6,638	12,650
Deduct Debits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 101,573	\$ 116,732	\$ 218,304

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) Per Docket #	Additions (d)	Retirements (e)	Current Year (f)
		60747-WS			
301	Organization_____	\$ -	\$ _____	\$ _____	\$ -
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	3,403	_____	_____	3,403
304	Structures and Improvements_____	9,417	-	_____	9,417
305	Collecting and Impounding Reservoirs_____	-	_____	_____	_____
306	Lake, River and Other Intakes_____	-	_____	_____	_____
307	Wells and Springs_____	15,774	-	_____	15,774
308	Infiltration Galleries and Tunnels_____	-	_____	_____	_____
309	Supply Mains_____	-	_____	_____	-
310	Power Generation Equipment_____	-	_____	_____	-
311	Pumping Equipment_____	2,079	_____	_____	2,079
320	Water Treatment Equipment_____	516	_____	_____	516
330	Distribution Reservoirs and Standpipes_____	-	-	_____	-
331	Transmission and Distribution Lines_____	154,678	-	_____	154,678
333	Services_____	174,443	_____	_____	174,443
334	Meters and Meter Installations_____	47,415	4,874	_____	52,289
335	Hydrants_____	-	_____	_____	_____
336	Backflow Prevention Devices_____	497	_____	_____	497
339	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
340	Office Furniture and Equipment_____	1,248	_____	_____	1,248
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	-	_____	_____	_____
345	Power Operated Equipment_____	-	_____	_____	_____
346	Communication Equipment_____	-	_____	_____	_____
347	Miscellaneous Equipment_____	-	_____	_____	-
348	Other Tangible Plant_____	1,167	_____	_____	1,167
	Total Water Plant_____	\$ 410,637	\$ 4,874	\$ -	\$ 415,511

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization							
304	Structures and Improvements			3.57%	\$ 5,909		\$ 336	\$ 6,245
305	Collecting and Impounding Reservoirs				-			
306	Lake, River and Other Intakes				-			
307	Wells and Springs			3.70%	9,686		584	10,269
308	Infiltration Galleries & Tunnels				-			
309	Supply Mains				-			
310	Power Generating Equipment				-			
311	Pumping Equipment			5.00%	321		104	425
320	Water Treatment Equipment			4.55%	304		23	328
330	Distribution Reservoirs & Standpipes				-			
331	Trans. & Dist. Mains			2.63%	70,240		4068	74,308
333	Services			2.86%	88,806		4989	93,795
334	Meter & Meter Installations			5.88%	42,925		3218	46,143
335	Hydrants				-			
336	Backflow Prevention Devices			4.00%	249		20	269
339	Other Plant and Miscellaneous Equipment				-			
340	Office Furniture and Equipment			6.67%	1,423		83	1,506
341	Transportation Equipment				-			
342	Stores Equipment				-			
343	Tools, Shop and Garage Equipment				-			
344	Laboratory Equipment				-			
345	Power Operated Equipment				-			
346	Communication Equipment				-			
347	Miscellaneous Equipment				-			
348	Other Tangible Plant			2.63%	77		31	107
	Totals				\$ 219,940	\$	\$ 13,456	\$ 233,396 *

* This amount should tie to Sheet F-5.

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	4,768,000	_____	4,768,000	4,218,003
February	_____	4,396,000	_____	4,396,000	3,601,945
March	_____	4,664,000	_____	4,664,000	3,966,865
April	_____	4,447,000	_____	4,447,000	3,819,617
May	_____	5,192,000	_____	5,192,000	4,267,014
June	_____	4,108,000	_____	4,108,000	3,146,494
July	_____	3,393,000	_____	3,393,000	2,940,438
August	_____	3,042,000	_____	3,042,000	2,480,960
September	_____	3,374,000	_____	3,374,000	2,724,300
October	_____	3,739,000	_____	3,739,000	3,258,620
November	_____	4,881,000	_____	4,881,000	3,944,897
December	_____	4,741,000	_____	4,741,000	4,310,367
Total for Year	-	<u>50,745,000</u>	-	<u>50,745,000</u>	<u>42,679,520</u>

If water is purchased for resale, indicate the following:

Vendor: Sebring Ridge Utilities
Point of delivery: Park Entrance

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
All PVC	6"	30,454	None	None	30,454
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1988	_____	_____	_____
Types of Well Construction and Casing _____	Steel Casing	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1375	_____	_____	_____
Diameters of Wells _____	8	_____	_____	_____
Pump - GPM _____	300	_____	_____	_____
Motor - HP _____	20	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	432,000	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31 2008

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _ _	432,000	_____	_____
Type of Source_ _ _ _ _ _ _ _	Deep Well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _ _ _ _	_____	_____	_____
Make_ _ _ _ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _ _	_____	_____	_____
Ozone_ _ _ _ _ _ _ _	_____	_____	_____
Other_ _ _ _ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _ _	_____	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1234 Based on well capacity
2. Maximum number of ERC's * which can be served. 1,234 Based on well capacity
3. Present system connection capacity (in ERCs *) using existing lines. 524
4. Future connection capacity (in ERCs *) upon service area buildout. 500
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? 20 hydrants and Sebring Ridge Utilities
500 GPM
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of 1 N/A

9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS No.651-5242
12. Water Management District Consumptive Use Permit # 207811.02
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) Per Docket #	Additions (d)	Retirements (e)	Current Year (f)
		060747-WS			
351	Organization_____	\$ -	\$ -	\$ -	\$ -
352	Franchises_____	-			
353	Land and Land Rights_____	7,914	-		7,914
354	Structures and Improvements_____	159,435			159,435
355	Power Generation Equipment_____	-			-
360	Collection Sewers - Force_____	73,732			73,732
361	Collection Sewers - Gravity_____	52,387			52,387
362	Special Collecting Structures_____	-			
363	Services to Customers_____	-			-
364	Flow Measuring Devices_____	6,690	-		6,690
365	Flow Measuring Installations_____	-			
370	Receiving Wells_____	15,712			15,712
371	Pumping Equipment_____	-			-
380	Treatment and Disposal Equipment_____	189,536			189,536
381	Plant Sewers_____	205,989			205,989
382	Outfall Sewer Lines_____	-			
389	Other Plant and Miscellaneous Equipment_____	16,865			16,865
390	Office Furniture and Equipment_____	1,248			1,248
391	Transportation Equipment_____	-			
392	Stores Equipment_____	-			
393	Tools, Shop and Garage Equipment_____	-			
394	Laboratory Equipment_____	-			
395	Power Operated Equipment_____	-			
396	Communication Equipment_____	-			
397	Miscellaneous Equipment_____	-			
398	Other Tangible Plant_____	-			
	Total Wastewater Plant_____	\$ 729,508	\$ -	\$ 0	\$ 729,508 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements			2.86%	\$ 103,087	\$	\$ 4,560	\$ 107,647
355	Power Generation Equipment			%	-			
360	Collection Sewers - Force			3.70%	52,828		2,728	55,554
361	Collection Sewers - Gravity			2.50%	24,103		1,310	25,412
362	Special Collecting Structures				-			
363	Services to Customers			0.00%	-			
364	Flow Measuring Devices			20.00%	8,028		1,338	9,366
365	Flow Measuring Installations				-			
370	Receiving Wells			4.00%	10,996		628	11,625
371	Pumping Equipment				-			
380	Treatment and Disposal Equipment			6.67%	111,846		12,642	124,488
381	Plant Sewers			2.86%	104,735		5,891	110,627
382	Outfall Sewer Lines			%	-			
389	Other Plant and Miscellaneous Equipment			6.67%	17,060		1,125	18,185
390	Office Furniture and Equipment			6.67%	1,248		-	1,248
391	Transportation Equipment			%	-			
392	Stores Equipment			%	-			
393	Tools, Shop and Garage Equipment			%	-			
394	Laboratory Equipment			%	-			
395	Power Operated Equipment			%	-			
396	Communication Equipment			%	-			
397	Miscellaneous Equipment			%	-			
398	Other Tangible Plant			%	-			
	Totals				\$ 433,930	\$ -	\$ 30,222	\$ 464,152 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	30	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	8"	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	###	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	###	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____
Type of Manhole _____	Precast	_____	_____
Number of Manholes:			
Beginning of year _____	12	_____	_____
Added during year _____	_____	_____	_____
Retired during year _____	_____	_____	_____
End of Year _____	12	_____	_____

UTILITY NAME:

Crystal Lake Club Utilities

YEAR OF REPORT DECEMBER 31, 2008

TREATMENT PLANT

Manufacturer _____	<u>Davco</u>	_____	_____
Type _____	<u>Extended Aeration</u>	_____	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	_____	_____
Total Permitted Capacity _____	<u>90,000 GPD</u>	_____	_____
Average Daily Flow _____	<u>4,235</u>	_____	_____
Method of Effluent Disposal _____	<u>Ponds</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	<u>1,545,700</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>ABS</u>	<u>Hyd.</u>	<u>ABS</u>	_____	_____	_____
Capacity (GPM's) _____	<u>125</u>	<u>100</u>	<u>100</u>	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	<u>2</u>	<u>1.5</u>	<u>1.5</u>	_____	_____	_____
Power (Electric or Mechanical) _____	<u>Electric</u>	<u>Electric</u>	<u>Electric</u>	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>197,000</u>	_____	<u>All</u>
February _____	<u>176,000</u>	_____	<u>All</u>
March _____	<u>182,000</u>	_____	<u>All</u>
April _____	<u>128,000</u>	_____	<u>All</u>
May _____	<u>100,000</u>	_____	<u>All</u>
June _____	<u>64,800</u>	_____	<u>All</u>
July _____	<u>78,700</u>	_____	<u>All</u>
August _____	<u>91,400</u>	_____	<u>All</u>
September _____	<u>82,500</u>	_____	<u>All</u>
October _____	<u>100,000</u>	_____	<u>All</u>
November _____	<u>172,000</u>	_____	<u>All</u>
December _____	<u>173,300</u>	_____	<u>All</u>
Total for year _____	<u>1,545,700</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|--|------|
| 1. Present number of ERCs* now being served. | 519 |
| 2. Maximum number of ERCs* which can be served. | 500 |
| 3. Present system connection capacity (in ERCs*) using existing lines. | 519 |
| 4. Future connection capacity (in ERCs*) upon service area buildout. | 500 |
| 5. Estimated annual increase in ERCs*. | None |

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP?

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # DC38-124473

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature of chief executive officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

[Handwritten Signature] 3/12/09

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.