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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WS896-05-AR

Silver Fox Utility Company LLC d/b/a Timberwood Utilities

Exact Legal Name of Respondent

524-W and 459-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

06/15/2006 10:11:13 AM
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL SECTION

REPORT OF

Silver Fox Utility Company LLC d/b/a Timberwood Utilities

(EXACT NAME OF UTILITY)

6323 Arbor Oaks Drive, Zephyrhills, Florida 33541 Same as Mailing Address Pas
 Mailing Address Street Address County

Telephone Number 239-593-6749 Date Utility First Organized 1988

Fax Number E-mail Address None

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Arbor Oaks Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>David Bollinger</u>	<u>President</u>	<u>36323 Arbor Oaks Dr. Zephyrhills, FI 33541</u>	<u>None</u>
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultant</u>	<u>1910 Lake Eustis Drive Eustis, Florida 32726</u>	<u>None</u>
Officers and Managers: <u>Kathy Honkala</u>	<u>Park Manager</u>	<u>36323 Arbor Oaks Dr. Zephyrhills, FI 33541</u>	<u>\$ 12,058</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>David Bollinger</u>	<u>50%</u>	<u>36323 Arbor Oaks Dr.</u>	<u>\$ _____</u>
<u>Barbara Bollinger</u>	<u>50%</u>	<u>Zephyrhills, FI 33541</u>	<u>\$ _____ 0</u>
_____	_____	_____	<u>\$ _____ 0</u>
_____	_____	_____	<u>\$ _____ 0</u>
_____	_____	_____	<u>\$ _____ 0</u>
_____	_____	_____	<u>\$ _____ 0</u>
_____	_____	_____	<u>\$ _____ 0</u>

UTILITY NAME Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>65,037</u>	\$ <u>195,969</u>	\$ _____	\$ <u>261,006</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u><u>65,037</u></u>	\$ <u><u>195,969</u></u>	\$ <u><u> </u></u>	\$ <u><u>261,006</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>30,023</u>	\$ <u>115,835</u>	\$ _____	\$ <u>145,858</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>1,978</u>	\$ <u>6,598</u>	\$ _____	\$ <u>8,576</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u>32,001</u>	\$ <u>122,433</u>	\$ _____	\$ <u>154,434</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u><u>32,001</u></u>	\$ <u><u>122,433</u></u>	\$ <u><u> </u></u>	\$ <u><u>154,434</u></u>

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (78,504)
Changes during the year (Specify): Per Docket No. 050274-WS _____	_____	78,504
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 0

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	LLC Partner
Balance first of year _____	\$ _____	\$ -
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	-	-	_____	-
Regulatory assessment fees paid	689	1,726	_____	2,415
Other (Specify)_____	_____	_____	_____	_____
Pasco Cty Tangible Tax Paid	_____	1,305	_____	1,305
Total Tax Expense	\$ 689	\$ 3,031	\$ _____	\$ 3,720

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Robert Susko, CPA	\$ _____	\$ 2,358	Monthly Books/Records
Gator Water & Wastewater Management	\$ _____	\$ 7,080	Monthly Wastewater Plant Operation
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 53,583	\$ 94,360	\$ 147,943
2) Add credits during year _____	\$ -	\$ -	\$ -
3) Total _____	53,583	94,360	147,943
4) Deduct charges during the year _____	-	-	-
5) Balance end of year _____	53,583	94,360	147,943
6) Less Accumulated Amortization _____	28,349	58,003	86,352
7) Net CIAC _____	\$ 25,234	\$ 36,357	\$ 61,591

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year Per Docket No. 050274-WS	\$ 26,722	\$ 54,804	\$ 81,526
Add Credits During Year: _____	1,627	3,199	4,826
Deduct Debits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 28,349	\$ 58,003	\$ 86,352

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Per Docket No. Previous Year (c) 050274-WS	Additions (d)	Per Docket No. 050274-WS Retirements (e)	Current Year (f)
301	Organization_____	\$ 5,007	\$ _____	\$ _____	\$ 5,007
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	-	_____	_____	-
304	Structures and Improvements_____	263	-	_____	263
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	-	-	_____	-
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	-	_____	_____	-
310	Power Generation Equipment_____	-	_____	_____	-
311	Pumping Equipment_____	-	_____	_____	-
320	Water Treatment Equipment_____	-	_____	_____	-
330	Distribution Reservoirs and Standpipes_____	-	-	_____	-
331	Transmission and Distribution Lines_____	53,583	_____	_____	53,583
333	Services_____	-	_____	_____	-
334	Meters and Meter Installations_____	2,643	-	0	2,643
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
340	Office Furniture and Equipment_____	3,541	_____	_____	3,541
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	-	_____	_____	-
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 65,037	\$ -	\$ -	\$ 65,037

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization _____	31.5		3.33%	2,978		167	3,145
304	Structures and Improvements _____	28	%	3.57%	\$ 164	\$	9	\$ 173
305	Collecting and Impounding Reservoirs _____		%					
306	Lake, River and Other Intakes _____		%					
307	Wells and Springs _____		%					
308	Infiltration Galleries & Tunnels _____		%					
309	Supply Mains _____		%					-
310	Power Generating Equipment _____		%					
311	Pumping Equipment _____		%					
320	Water Treatment Equipment _____		%					
330	Distribution Reservoirs & Standpipes _____		%					
331	Trans. & Dist. Mains _____	38	%	2.63%	24,909		1,410	26,319
333	Services _____		%					
334	Meter & Meter Installations _____	17	%	5.88%	(1,219)		155	(1,064)
335	Hydrants _____		%					
336	Backflow Prevention Devices _____		%					
339	Other Plant and Miscellaneous Equipment _____		%					-
340	Office Furniture and Equipment _____	15	%	6.67%	3,191		236	3,427
341	Transportation Equipment _____		%					-
342	Stores Equipment _____		%					
343	Tools, Shop and Garage Equipment _____		%					-
344	Laboratory Equipment _____		%					
345	Power Operated Equipment _____		%					
346	Communication Equipment _____		%					
347	Miscellaneous Equipment _____		%					-
348	Other Tangible Plant _____		%					
	Totals _____				\$ 30,023	\$	\$ 1,978	\$ 32,001 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6,029
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	21,928
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing and Collecting	
	Professional (Contract Ops & Annual Report/Legal)	3,361
	Testing	
	Other (Repair and Maintenance)	319
640	Rents	1,350
650	Transportation Expense	-
655	Insurance Expense	134
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1,034
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,796
	Total Water Operation And Maintenance Expense	\$ 35,951 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	159	159	159
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	159	159

UTILITY NAME: _____ Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	_____	-	_____	-	486
February	_____	-	_____	-	526
March	_____	-	_____	-	420
April	_____	-	_____	-	389
May	_____	-	_____	-	316
June	_____	-	_____	-	306
July	_____	-	_____	-	228
August	_____	-	_____	-	235
September	_____	-	_____	-	247
October	_____	-	_____	-	303
November	_____	-	_____	-	308
December	_____	-	_____	-	299
Total for Year	-	-	-	-	4,064

If water is purchased for resale, indicate the following:
 Vendor _____ Pasco County Utilities
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
All PVC	6"	7,655	None	None	7,655
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Timberwood Utilities

YEAR OF REPORT DECEMBER 31 2005

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _ _	_____	_____	_____
Type of Source_ _ _ _ _ _ _ _	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _ _ _ _	_____	_____	_____
Make_ _ _ _ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _ _ _ _	_____	_____	_____
Ozone_ _ _ _ _ _ _ _	_____	_____	_____
Other_ _ _ _ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _ _ _	_____	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 166
2. Maximum number of ERC's * which can be served. 166
3. Present system connection capacity (in ERCs *) using existing lines. 188
4. Future connection capacity (in ERCs *) upon service area buildout. 29
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this N/A

9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS No.651-5242
12. Water Management District Consumptive Use Permit #
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT	
DECEMBER 31,	2005

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Per Docket No. Previous Year (c) 050274-WS	Additions (d)	Per Docket No. 050274-WS Retirements (e)	Current Year (f)
351	Organization_____	\$ -	\$ _____	\$ _____	\$ _____
352	Franchises_____	-	_____	_____	_____
353	Land and Land Rights_____	-	-	-	-
354	Structures and Improvements_____	81,228	-	_____	81,228
355	Power Generation Equipment_____	-	_____	_____	-
360	Collection Sewers - Force_____	-	_____	_____	-
361	Collection Sewers - Gravity_____	89,967	_____	_____	89,967
362	Special Collecting Structures_____	-	_____	_____	_____
363	Services to Customers_____	5,466	_____	_____	5,466
364	Flow Measuring Devices_____	-	-	_____	-
365	Flow Measuring Installations_____	-	_____	_____	_____
370	Receiving Wells_____	-	_____	_____	-
371	Pumping Equipment_____	-	_____	_____	-
380	Treatment and Disposal Equipment_____	12,863	-	_____	12,863
381	Plant Sewers_____	2,904	_____	_____	2,904
382	Outfall Sewer Lines_____	-	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
390	Office Furniture and Equipment_____	3,541	_____	_____	3,541
391	Transportation Equipment_____	-	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	-	_____	_____	_____
394	Laboratory Equipment_____	-	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 195,969	\$ -	\$ -	\$ 195,969 *

* This amount should tie to sheet F-5.

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements_____	27	%	3.70%	\$ 53,120	\$ _____	\$ 3,008	\$ 56,128
355	Power Generation Equipment_____	_____	%	_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	%	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	40	%	2.50%	44,874	_____	2,249	47,123
362	Special Collecting Structures_____	_____	%	_____	_____	_____	_____	_____
363	Services to Customers_____	35	%	2.86%	2,881	_____	156	3,037
364	Flow Measuring Devices_____	_____	%	_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	%	_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	%	_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	%	_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	15	%	6.67%	10,093	_____	858	10,951
381	Plant Sewers_____	30	%	3.13%	1,676	_____	91	1,767
382	Outfall Sewer Lines_____	_____	%	_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	%	_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	15	%	6.67%	3,191	_____	236	3,427
391	Transportation Equipment_____	_____	%	_____	-	_____	_____	_____
392	Stores Equipment_____	_____	%	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	%	_____	-	_____	_____	_____
394	Laboratory Equipment_____	_____	%	_____	-	_____	_____	_____
395	Power Operated Equipment_____	_____	%	_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	%	_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	%	_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	%	_____	_____	_____	_____	_____
	Totals_____				\$ 115,835	\$ -	\$ 6,598	\$ 122,433 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 6,029
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	3,680
715	Purchased Power_____	2,868
716	Fuel for Power Production_____	_____
718	Chemicals_____	481
720	Materials and Supplies_____	_____
730	Contractual Services:	
	Billing and Collecting_____	_____
	Professional (Contract Ops & Annual Report/Legal)_____	13,516
	Testing_____	_____
	Other (Repair and Maintenance)_____	15,750
740	Rents_____	1,350
750	Transportation Expense_____	-
755	Insurance Expense_____	134
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	1,034
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	2,236
	Total Wastewater Operation And Maintenance Expense_____	\$ 47,079 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	158	158	158
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	158	158

Note: Number of General Service connections corrected from last years report to reflect as water only accounts.

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

PUMPING EQUIPMENT

Lift Station Number _____	No.1	No.2	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	Unk	Unk	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	1986	1986	_____	_____	_____	_____
Rated capacity _____	200	200	_____	_____	_____	_____
Size _____	8"	8"	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	30	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	158	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	158	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	8"	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	####	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	####	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____
Type of Manhole _____	Precast	_____	_____
Number of Manholes:	_____	_____	_____
Beginning of year _____	12	_____	_____
Added during year _____	_____	_____	_____
Retired during year _____	_____	_____	_____
End of Year _____	12	_____	_____

UTILITY NAME:

Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2005

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	Davco _____ Extended Aeration _____ Steel _____ 25,000 GPD _____ 9,625 _____ Two Ponds _____ _____ 3,513,000 _____		
---	---	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ 400 _____ _____ _____ Electric _____					
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	483,000 _____	_____	All _____
February _____	316,000 _____	_____	All _____
March _____	520,000 _____	_____	All _____
April _____	427,000 _____	_____	All _____
May _____	227,000 _____	_____	All _____
June _____	320,000 _____	_____	All _____
July _____	347,000 _____	_____	All _____
August _____	244,000 _____	_____	All _____
September _____	165,000 _____	_____	All _____
October _____	183,000 _____	_____	All _____
November _____	136,000 _____	_____	All _____
December _____	145,000 _____	_____	All _____
Total for year _____	3,513,000 _____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 313
- 2. Maximum number of ERCs* which can be served. 250
- 3. Present system connection capacity (in ERCs*) using existing lines. 313
- 4. Future connection capacity (in ERCs*) upon service area buildout. 342
- 5. Estimated annual increase in ERCs*. None
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? _____
- 9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? _____

- 10. When did the company last file a capacity analysis report with the DEP? 1998
- 11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 12. Department of Environmental Protection ID # FLA01822-001-DW3P

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/280\ gallons\ per\ day).$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<i>David Bellinger</i> _____ *
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.