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**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

**WS899-14-AR**

**Gold Coast Utility Corp.**

Exact Legal Name of Respondent

**590-W / 508-S**

Certificate Numbers

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
15 MAY 28 AM 9:48  
DIVISION OF  
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2014**



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors  
Gold Coast Utility Corp  
Lake Wales, FL 33898

We have compiled the balance sheet of Gold Coast Utility Corp, as of December 31, 2014 and 2013, and the related statements of income and retaining earnings for the year ended December 31, 2014 included in the accompanying prescribed form. We have not audited or reviewed the financial statements in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

*CJN&W CPAs*

CJN&W CPAs  
May 26, 2015

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Accounting and Finance  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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**EXECUTIVE**

**SUMMARY**

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**CERTIFICATION OF ANNUAL REPORT**

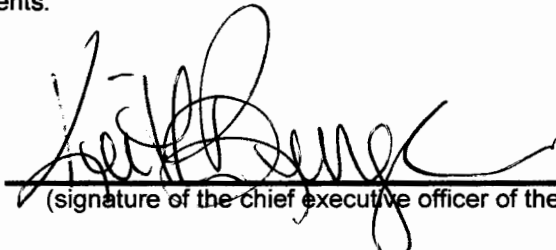
<b>YEAR OF REPORT</b> December 31, 2014
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**UTILITY NAME:** Gold Coast Utility Corp.

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
( X )	( X )	( X )	( X )
( )	( )	( )	( )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

\_\_\_\_\_  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2014

Gold Coast Utility Corp.  
(Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

2517 Elm Circle  
Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

e-Mail Address: burkimwater@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number 143155

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q De Santis, CPA  
CJN&W CPAs  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

2517 Elm Circle  
Lake Wales, FL 33898

Telephone: ( 772 ) 201-3299

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: October, 1, 1974

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name		Percent Ownership	
1.	Keith A Burge	51.00	%
2.	Reginald J Burge	49.00	%
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			



UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Keith A Burge	Director of Operations	Gold Coast Utility Corp	All Matters
Nathan Eckstein	Facility Supervisor	Gold Coast Utility Corp	Manager of utility operation
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Regulatory and accounting matters
Martin S. Freidman (407) 830-6331	Attorney	Sundstrom, Friedman & Fumero, LLP	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Gold Coast Utility Corp.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was established in 1962 to provide water and wastewater services to the retirement communities of Fedhaven, Nalcrest, Village Green, Walden Shores and Granada.
- B. Water and wastewater service only
- C. The Company's goal is to provide a fair return on investment to its stockholders while providing quality water and wastewater treatment service to its customers
- C. The Utility provides water and wastewater treatment services only
- D. Projected growth is estimated to be minimal
- E. None

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/14

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Utility has no parent or subsidiaries.

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2014
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Keith A. Burge Reginald Burge	President	100 %	\$ -
	Vice President	100 %	\$ -
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Keith A. Burge Reginald Burge	Director of Utility Operations	1	\$ 37,500
	Director of Capital Improvements	1	\$ 37,500
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2014
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**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE</b> (a)	<b>IDENTIFICATION OF SERVICE OR PRODUCT</b> (b)	<b>AMOUNT</b> (c)	<b>NAME AND ADDRESS OF AFFILIATED ENTITY</b> (d)
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
None			

UTILITY NAME: Gold Coast Utility Corp.

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2014
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 

<ul style="list-style-type: none"> <li>- management, legal and accounting services</li> <li>- computer services</li> <li>- engineering &amp; construction services</li> <li>- repairing and servicing of equipment</li> </ul>	<ul style="list-style-type: none"> <li>- material and supplies furnished</li> <li>- leasing of structures, land and equipment</li> <li>- rental transactions</li> <li>- sale, purchase or transfer of various products</li> </ul>
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Angela Burge Lois Burge	Land Lease	12/09	P	\$ 63,450



UTILITY NAME: Gold Coast Utility Corp.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

# **FINANCIAL SECTION**

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UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,302,081	\$ 2,269,123
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,647,019)	(1,592,938)
Net Plant			<u>655,062</u>	<u>676,185</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>655,062</u>	<u>676,185</u>
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		(45,857)	(48,356)
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11		
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			<u>(45,857)</u>	<u>(48,356)</u>

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	<b>Total Deferred Debits</b>			
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ <u>609,205</u>	\$ <u>627,829</u>

\* Not Applicable for Class B Utilities

<p><b><u>NOTES TO THE BALANCE SHEET</u></b></p> <p>The space below is provided for important notes regarding the balance sheet.</p>
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UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		373,757	366,257
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(966,132)	(953,516)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(591,875)	(586,759)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	628,752	673,599
Total Long Term Debt			628,752	673,599
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		78,024	69,340
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	259,675	214,238
235	Customer Deposits			
236	Accrued Taxes		7,829	12,027
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			345,528	295,605

\* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	876,657	874,527
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(649,857)	(629,143)
Total Net C.I.A.C.			226,800	245,384
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 609,205	\$ 627,829

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 603,975	\$ 654,771
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			603,975	654,771
401	Operating Expenses	F-3(b)	494,635	526,652
403	Depreciation Expense	F-3(b)	53,389	54,081
	Less: Amortization of CIAC	F-22	(20,376)	(20,714)
Net Depreciation Expense			33,013	33,367
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	62,920	64,365
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			590,568	624,384
Net Utility Operating Income			13,407	30,387
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			13,407	30,387

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 261,916 N/A	\$ 392,855	N/A
261,916	392,855	-
215,160	311,492	
25,131 (10,020)	28,950 (10,694)	
15,111	18,256	-
13,582	50,783	
243,853	380,531	
18,063	12,324	
18,063	12,324	N/A

\* Total of Schedules W-3/S-3 for all rate groups



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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 13,407	\$ 30,387
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue			-
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions				
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes		5,000	-
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			5,000	
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	45,640	43,003
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			45,640	43,003
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			<b>(37,233)</b>	<b>(12,616)</b>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 940,767	\$ 1,148,721
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(730,645)	(916,374)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(424,867)	(451,790)
252	Advances for Construction	F-20		
Subtotal			(214,745)	(219,443)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	344,293	305,564
Subtotal			129,548	86,121
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		26,895	38,937
	Other (Specify):			
RATE BASE			\$ 156,443	\$ 125,058
NET UTILITY OPERATING INCOME			\$ 18,063	\$ 12,324
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			11.55 %	9.85 %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	_____ %	11.160 %	_____ %
Preferred Stock	_____	_____ %	- %	_____ %
Long Term Debt	628,752	70.77 %	6.104 %	4.32 %
Customer Deposits	_____	_____ %	- %	_____ %
Tax Credits - Zero Cost	_____	_____ %	- %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	- %	_____ %
Deferred Income Taxes	_____	_____ %	- %	_____ %
Other (Explain) Assoc. Co.	259,675	29.23 %	10.000 %	2.92 %
		_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>888,427</u>	<u>100.00 %</u>		<u>7.24 %</u>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: \_\_\_\_\_ Leverage Formula %

Commission order approving Return on Equity: \_\_\_\_\_ PSC-07-0609-PAA-WS \_\_\_\_\_

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: \_\_\_\_\_ None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (591,875)	\$ -	\$ -	\$ 591,875		\$ -
Preferred Stock	-					-
Long Term Debt	628,752					628,752
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain): Assoc. Co.	259,675					259,675
						-
Total	\$ 296,552	\$ -	\$ -	\$ 591,875	\$ -	\$ 888,427

**(1) Explain below all adjustments made in Columns (e) and (f)**

(1) Remove negative equity

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 940,767	\$ 1,148,721	N/A	\$ 2,089,488
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	37,439	175,154		212,593
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<b>\$ 978,206</b>	<b>\$ 1,323,875</b>	<b>N/A</b>	<b>\$ 2,302,081</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
<b>Total Plant Acquisition Adjustment</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
<b>Total Accumulated Amortization</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Acquisition Adjustments</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 705,514	\$ 887,424	N/A	\$ 1,592,938
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	25,131	28,950		54,081
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
_____				
Other Credits (specify) : Rounding	-	-		
<b>Total credits</b>	<b>25,131</b>	<b>28,950</b>		<b>54,081</b>
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
_____				
<b>Total debits</b>				
Balance end of year	\$ 730,645	\$ 916,374	N/A	\$ 1,647,019

<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
<b>Total Investment In Associated Companies</b>		<b>\$ -</b>
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
<b>Total Utility Investments</b>		<b>\$ -</b>
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
<b>Total Other Investments</b>		<b>\$ -</b>
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
<b>Total Special Funds</b>		<b>\$ -</b>



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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
<u>Combined Water &amp; Wastewater</u>	\$ _____	
<u>Wastewater</u>	_____	
<u>Other</u>	_____	
Total Customer Accounts Receivable		
<b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>		
_____	\$ _____	
_____	_____	
Total Other Accounts Receivable		
<b>NOTES RECEIVABLE (Acct. 144):</b>		
_____	\$ _____	
_____	_____	
Total Notes Receivable		
Total Accounts and Notes Receivable		_____
<b>ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):</b>		
Balance First of Year	\$ _____	
Add: Provision for uncollectables for current year	_____	
<u>Collections of accounts previously written off</u>	_____	
<u>Utility accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total Additions		
Deduct accounts written off during year:		
<u>Utility accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total accounts written off		
Balance end of year		_____
Total Accounts and Notes Receivable - Net		<u>NONE</u>

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	_____	_____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES  
 ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ -

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None		
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	NONE	NONE

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (953,516)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(12,616)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(966,132)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (966,132)

Notes to Statement of Retained Earnings:

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
<b>Total</b>	<b>\$ -</b>

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Sun America Bank - 5/08 through 6/33	6.25 %	F	609,303
Sun America Bank LOC	Prime + 1 %	V	1,961
GMAC - Matures 3/16	0 %	F	17,488
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			<b>\$ 628,752</b>

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
Keith Burge	10.00 %	F	\$ 138,328
Reginald J. Burge	10.00 %	F	121,347
	%		
	%		
	%		
	%		
Total Account 234			\$ 259,675

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	



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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
<b>ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt</b>					
First Citizen's Bank	\$ -		\$ 40,463	\$ 40,463	\$ -
	-		-	-	-
	-		-	-	-
	-		-	-	-
<b>Total Account No. 237.1</b>	<b>-</b>		<b>40,463</b>	<b>40,463</b>	<b>-</b>
<b>ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities</b>					
Lowes			377	377	-
Citi Cards			614	614	-
Keith Burge			1,549	1,549	-
			-	-	-
			-	-	-
<b>Total Account 237.2</b>	<b>-</b>		<b>2,540</b>	<b>2,540</b>	<b>-</b>
<b>Total Account 237 (1)</b>	<b>\$ -</b>		<b>\$ 43,003</b>	<b>\$ 43,003</b>	<b>\$ -</b>
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 43,003		
Less Capitalized Interest Portion of AFUDC:					
None					
<b>Net Interest Expensed to Account No. 427 (2)</b>			<b>\$ 43,003</b>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
 (2) Must agree to F-3(c), Current Year Interest Expense

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$ -</b>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
<b>Total</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Report advances separately by reporting group, designating water or wastewater in column (a)

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
<b>Total Regulatory Liabilities</b>	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
<b>Total Deferred Liabilities</b>	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 423,762	\$ 450,765	N/A	\$ 874,527
Add credits during year:	1,105	1,025		2,130
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 424,867	\$ 451,790	\$ -	\$ 876,657

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 334,273	\$ 294,870	N/A	\$ 629,143
Debits during year:	10,020	10,694		20,714
Credits during year (specify): <u>Rounding</u>	-	-		-
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 344,293	\$ 305,564		\$ 649,857

UTILITY NAME: Gold Coast Utility Corp.

**YEAR OF REPORT**  
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (12,616)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (12,616)
Computation of tax:		
The tax return has not been prepared, however, a loss is expected.		

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 940,767
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(730,645)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(424,867)
252	Advances for Construction	F-20	
	Subtotal		(214,745)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	344,293
	Subtotal		129,548
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		26,895
	Other (Specify):		
	WATER RATE BASE		\$ 156,443
	UTILITY OPERATING INCOME	W-3	\$ 18,063
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			11.55 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	261,916
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		261,916
401	Operating Expenses	W-10(a)	215,160
403	Depreciation Expense	W-6(a)	25,131
	Less: Amortization of CIAC	W-8(a)	(10,020)
	Net Depreciation Expense		15,111
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,752
408.11	Property Taxes		1,830
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		13,582
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		243,853
	Utility Operating Income		18,063
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 18,063

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,473			14,473
304	Structure and Improvements	29,040			29,040
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755			123,755
308	Infiltration Galleries and Tunnels				
309	Supply Mains		1,200		1,200
310	Power Generation Equipment	43,964			43,964
311	Pumping Equipment	33,027			33,027
320	Water Treatment Equipment	72,941	1,045		73,986
330	Distribution Reservoirs and Standpipes	91,272			91,272
331	Transmission and Distribution Mains	171,292	1,901		173,193
333	Services				
334	Meters and Meter Installations	122,038	5,007		127,045
335	Hydrants	13,184			13,184
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	11,597			11,597
341	Transportation Equipment	68,943	9,500		78,443
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	12,507			12,507
344	Laboratory Equipment	1,160			1,160
345	Power Operated Equipment	112,054			112,054
346	Communication Equipment	761			761
347	Miscellaneous Equipment	106			106
348	Other Tangible Plant				
<b>TOTAL WATER PLANT</b>		<b>\$ 922,114</b>	<b>\$ 18,653</b>	<b>\$ -</b>	<b>\$ 940,767</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,473		\$ -	\$ -	\$ -	\$ 14,473
304	Structure and Improvements	29,040			29,040		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	123,755		123,755			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Gold Coast / Polk	1,200		1,200			
310	Power Generation Equipment	43,964		43,964			
311	Pumping Equipment	33,027		33,027			
320	Water Treatment Equipment	73,986			73,986		
330	Distribution Reservoirs and Standpipes	91,272				91,272	
331	Transmission and Distribution Mains	173,193				173,193	
333	Services						
334	Meters and Meter Installations	127,045				127,045	
335	Hydrants	13,184				13,184	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	11,597					11,597
341	Transportation Equipment	78,443					78,443
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	12,507					12,507
344	Laboratory Equipment	1,160					1,160
345	Power Operated Equipment	112,054					112,054
346	Communication Equipment	761					761
347	Miscellaneous Equipment	106					106
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	<b>\$ 940,767</b>	<b>\$ -</b>	<b>\$ 201,946</b>	<b>\$ 103,026</b>	<b>\$ 404,694</b>	<b>\$ 231,101</b>

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33.00	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30.00	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32.00	%	3.13 %
310	Power Generation Equipment	17.00	%	5.88 %
311	Pumping Equipment	20.00	%	5.00 %
320	Water Treatment Equipment	22.00	%	4.55 %
330	Distribution Reservoirs and Standpipes	37.00	%	2.70 %
331	Transmission and Distribution Mains	43.00	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20.00	%	5.00 %
335	Hydrants	45.00	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	15.00	%	6.67 %
341	Transportation Equipment	6.00	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15.00	%	6.67 %
344	Laboratory Equipment	15.00	%	6.67 %
345	Power Operated Equipment	12.00	%	8.33 %
346	Communication Equipment	10.00	%	10.00 %
347	Miscellaneous Equipment	15.00	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	7,260	880		880
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	123,755	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains		19		19
310	Power Generation Equipment	16,803	2,585		2,585
311	Pumping Equipment	33,027	0		
320	Water Treatment Equipment	22,883	3,343		3,343
330	Distribution Reservoirs and Standpipes	91,240	32		32
331	Transmission and Distribution	171,292	22		22
333	Services				
334	Meters and Meter Installations	43,089	6,227		6,227
335	Hydrants	9,228	293		293
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	8,289	1,133		1,133
341	Transportation Equipment	68,943	792		792
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,141	835		835
344	Laboratory Equipment	777	77		77
345	Power Operated Equipment	103,244	8,810		8,810
346	Communication Equipment	454	76		76
347	Miscellaneous Equipment	89	7		7
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 705,514</b>	<b>\$ 25,131</b>	<b>\$ -</b>	<b>\$ 25,131</b>

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries  
 Note: Other Credits (Column (e)) to correct rounding

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					8,140
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					123,755
308	Infiltration Galleries and Tunnels					
309	Supply Mains					19
310	Power Generation Equipment					19,388
311	Pumping Equipment					33,027
320	Water Treatment Equipment					26,226
330	Distribution Reservoirs and Standpipes					91,272
331	Transmission and Distribution					171,314
333	Services					
334	Meters and Meter Installations					49,316
335	Hydrants					9,521
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					9,422
341	Transportation Equipment					69,735
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					5,976
344	Laboratory Equipment					854
345	Power Operated Equipment					112,054
346	Communication Equipment					530
347	Miscellaneous Equipment					96
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 730,645

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 423,762
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1,105
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,105
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 424,867

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee	1	175.00	\$ 175
Capacity Fees	3	310	930
			-
<b>Total Credits</b>			\$ 1,105

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 334,273
Debits during year:	
Accruals charged to Account	10,020
Other Debits (specify):	-
<b>Total debits</b>	<b>10,020</b>
Credits during year (specify):	
Rounding	-
<b>Total credits</b>	
<b>Balance end of year</b>	<b>\$ 344,293</b>





UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	176	176	\$ 241,421
461.2	Metered Sales to Commercial Customers	33	33	19,695
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	<b>Total Metered Sales</b>	<b>209</b>	<b>209</b>	<b>261,116</b>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	<b>Total Fire Protection Revenue</b>			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<b>209</b>	<b>209</b>	<b>261,116</b>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			800
	<b>Total Other Water Revenues</b>			<b>\$ 800</b>
	<b>Total Water Operating Revenues</b>			<b>\$ 261,916</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 57,187	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,001		
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	15,927	15,927	
616	Fuel for Power Production	3,592		
618	Chemicals	556		
620	Materials and Supplies	13,816		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	2,400		
633	Contractual Services - Legal	5,932		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	29,772	29,772	
641	Rental of Building/Real Property	25,381	25,381	
642	Rental of Equipment			
650	Transportation Expense	7,324		
656	Insurance - Vehicle	13,583		
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	9,689		
Total Water Utility Expenses		\$ 215,160	\$ 71,080	

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 57,187	\$ -	\$ -	\$ -	\$ -	\$ -
					30,001
3,592					
556					
13,816					
					2,400
					5,932
7,324					
					13,583
					9,689
\$ 82,475					\$ 61,605

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-	2,978	-	2,978	3,450
February		2,824	-	2,824	3,313
March		3,023	-	3,023	2,636
April		2,711	-	2,711	2,950
May		2,636	-	2,636	2,092
June		2,200	-	2,200	2,383
July		2,218	-	2,218	1,911
August		2,249	-	2,249	2,103
September		2,242	-	2,242	2,033
October		2,560	-	2,560	2,393
November		2,935	-	2,935	3,891
December		3,115	-	3,115	2,734
Total for year	N/A	31,691	N/A	31,691	31,889

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Deep Well	500,000	118,600	Ground

UTILITY NAME: Gold Coast Utility Corp.  
SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>280,000 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration &amp; Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	176	176
5/8"	Displacement	1.0	16	16
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				441

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 31,889 \text{ gallons, divided by} \\
 \quad \quad 125 \text{ gallons per day} \\
 \quad \quad \underline{365 \text{ days}} \\
 \quad \quad \underline{698.9 \text{ ERC's}}
 \end{array}$$

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>699</u>
2. Maximum number of ERC's * which can be served.	<u>699</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>699</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>unknown</u>
5. Estimated annual increase in ERC's *.	<u>4</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>yes</u> <u>750 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>Volunteer fire station @ Lakeshore &amp; Nalcrest; 26 Fire Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>July 2005</u>
10. If the present system does not meet the requirements of DEP rules:	<u>System in Compliance</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>3531008</u>
12. Water Management District Consumptive Use Permit #	<u>53-00030-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13



**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,148,721
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(916,374)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(451,790)
252	Advances for Construction	F-20	
	Subtotal		(219,443)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	305,564
	Subtotal		86,121
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		38,937
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 125,058
	UTILITY OPERATING INCOME	S-3	\$ 12,324
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		9.85 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	S-9	\$ 392,855
530	Less: Guaranteed Revenue and AFPI	S-9	
	<b>Net Operating Revenues</b>		<u>392,855</u>
401	Operating Expenses	S-10(a)	311,492
403	Depreciation Expense	S-6(a)	28,950
	Less: Amortization of CIAC	S-8(a)	(10,694)
	<b>Net Depreciation Expense</b>		<u>18,256</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		17,678
408.11	Property Taxes		33,105
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	<b>Total Taxes Other Than Income</b>		<u>50,783</u>
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		<u>380,531</u>
	<b>Utility Operating Income</b>		<u>12,324</u>
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	<b>Total Utility Operating Income</b>		<u>\$ 12,324</u>

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	59,272			59,272
354	Structure and Improvements	51,781			51,781
355	Power Generation Equipment	59,065			59,065
360	Collection Sewers - Force	64,027			64,027
361	Collection Sewers - Gravity	124,755			124,755
362	Special Collecting Structures	(10,581)			(10,581)
363	Services to Customers	27,809			27,809
364	Flow Measuring Devices	1,918			1,918
365	Flow Measuring Installations	300			300
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	62,152			62,152
371	Pumping Equipment	36,363	3,589		39,952
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	29,901			29,901
380	Treatment & Disposal Equipment	436,333	482		436,815
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,646			2,646
390	Office Furniture & Equipment	14,194			14,194
391	Transportation Equipment	68,943	9,500		78,443
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	13,373	734		14,107
394	Laboratory Equipment	2,414			2,414
395	Power Operated Equipment	89,103			89,103
396	Communication Equipment				
397	Miscellaneous Equipment	648			648
398	Other Tangible Plant				
Total Wastewater Plant		\$ 1,134,416	\$ 14,305	\$ -	\$ 1,148,721

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises						\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ -	\$ 59,272		\$ -
354	Structure and Improvements					51,781		
355	Power Generation Equipment					59,065		
360	Collection Sewers - Force		64,027					
361	Collection Sewers - Gravity		124,755					
362	Special Collecting Structures		(10,581)					
363	Services to Customers		27,809					
364	Flow Measuring Devices		1,918					
365	Flow Measuring Installations		300					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			62,152				
371	Pumping Equipment			39,952				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						29,901	
380	Treatment & Disposal Equipment				436,815			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme				2,646			
390	Office Furniture & Equipment							14,194
391	Transportation Equipment							78,443
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							14,107
394	Laboratory Equipment							2,414
395	Power Operated Equipment							89,103
396	Communication Equipment							
397	Miscellaneous Equipment							648
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 208,228	\$ 102,104	\$ 439,461	\$ 170,118	\$ 29,901	\$ 198,909

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	
363	Services to Customers		%	
364	Flow Measuring Devices		%	
365	Flow Measuring Installations		%	
366	Reuse Services		%	
367	Reuse Meters and Meter Installations		%	
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	
382	Outfall Sewer Lines		%	
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	44,961	1,621		1,621
355	Power Generation Equipment	18,252	2,954		2,954
360	Collection Sewers - Force	62,783	1,244		1,244
361	Collection Sewers - Gravity	106,775	2,770		2,770
362	Special Collecting Structures	26	-		
363	Services to Customers	27,809			
364	Flow Measuring Devices	774	383		383
365	Flow Measuring Installations	28	8		8
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	16,184	2,486		2,486
371	Pumping Equipment	7,026	2,122		2,122
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	9,402	696		696
380	Treatment & Disposal Equipment	432,167	4,180		4,180
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	1,839	147		147
390	Office Furniture & Equipment	12,768	1,047		1,047
391	Transportation Equipment	68,943	792		792
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	4,707	917		917
394	Laboratory Equipment	1,643	161		161
395	Power Operated Equipment	70,689	7,422	-	7,422
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	648			
Total Depreciable Wastewater Plant in Service		\$ 887,424	\$ 28,950	\$ -	\$ 28,950

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 Note: (1) Other Credits to correct rounding.



UTILITY NAME Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					46,582
355	Power Generation Equipment					21,206
360	Collection Sewers - Force					64,027
361	Collection Sewers - Gravity					109,545
362	Special Collecting Structures					26
363	Services to Customers					27,809
364	Flow Measuring Devices					1,157
365	Flow Measuring Installations					36
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					18,670
371	Pumping Equipment					9,148
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					10,098
380	Treatment & Disposal Equipment					436,347
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					1,986
390	Office Furniture & Equipment					13,815
391	Transportation Equipment					69,735
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					5,624
394	Laboratory Equipment					1,804
395	Power Operated Equipment					78,111
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					648
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 916,374

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 450,765
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	1,025
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		1,025
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 451,790

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity fees	1	600.00	\$ 600
Tap Fee	1	425	425
			-
			-
<b>Total Credits</b>			<b>\$ 1,025</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 294,870
Debits during year:	
Accruals charged to Account	10,694
Other Debits (specify):	
Rounding	-
<b>Total debits</b>	<b>10,694</b>
Credits during year (specify):	
<b>Total credits</b>	
Balance end of year	\$ 305,564



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	<b>Total Flat Rate Revenues</b>			-
<b>Measured Revenues:</b>				
522.1	Residential Revenues	176	176	\$ 370,933
522.2	Commercial Revenues	17	17	17,922
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	<b>Total Measured Revenues</b>	<b>193</b>	<b>193</b>	<b>388,855</b>
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	<b>Total Wastewater Sales</b>	<b>193</b>	<b>193</b>	<b>\$ 388,855</b>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,000
	<b>Total Other Wastewater Revenues</b>			<b>\$ 4,000</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>RECLAIMED WATER SALES</b>				
<b>Flat Rate Reuse Revenues:</b>				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	<b>Total Flat Rate Reuse Revenues</b>			
<b>Measured Reuse Revenues:</b>				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	<b>Total Measured Reuse Revenues</b>			
544	Reuse Revenues From Other Systems			
<b>Total Reclaimed Water Sales</b>				
<b>Total Wastewater Operating Revenues</b>				<b>\$ 392,855</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

YEAR OF REPORT  
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 85,776	\$ -	\$ -	\$ -	\$ -	\$ 85,776	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	44,999						
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	23,890					23,890	
716	Fuel for Power Production	5,388			5,388			
718	Chemicals	1,502					1,502	
720	Materials and Supplies	14,692					14,692	
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	3,600						
733	Contractual Services - Legal	8,898						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	44,655					44,655	
741	Rental of Building/Real Property	38,069						
742	Rental of Equipment							
750	Transportation Expense	10,986						
756	Insurance - Vehicle	20,373						
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	8,664						
Total Wastewater Utility Expenses		\$ 311,492	\$ -	\$ -	\$ 5,388	\$ -	\$ 170,515	\$ -

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		44,999				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		3,600				
733	Contractual Services - Legal		8,898				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		38,069				
742	Rental of Equipment						
750	Transportation Expense		10,986				
756	Insurance - Vehicle		20,373				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		8,664				
Total Wastewater Utility Expenses		\$ -	\$ 135,589	\$ -	\$ -	\$ -	\$ -



UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

**YEAR OF REPORT**  
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**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	176	176
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				423

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(	19,141,000	/ 365 days ) / 125 gpd =	420
		(total gallons treated)		

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2014
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	250,000		
Basis of Permit Capacity (1)	3 Month Average		
Manufacturer	Walker Process		
Type (2)	Contact Stabilization		
Hydraulic Capacity	500,000		
Average Daily Flow	52,441		
Total Gallons of Wastewater Treated	19,141,000		
Method of Effluent Disposal	Limited access Spray field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Gold Coast Utility Corp.  
 SYSTEM NAME / COUNTY: Gold Coast / Polk

<b>YEAR OF REPORT</b> December 31, 2014
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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>420</u>
2. Maximum number of ERC's * which can be served.	<u>870</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>870</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Unknown</u>
5. Estimated annual increase in ERC's	<u>4</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>July, 2005</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>FLA110434-002</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2014**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	261,116	261,146	(30)
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	800	-	800
<b>Total Water Operating Revenue</b>	<b>\$ 261,916</b>	<b>\$ 261,146</b>	<b>\$ 770</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 261,916</b>	<b>\$ 261,146</b>	<b>\$ 770</b>

**Explanations:**

Amended return to be filed.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Gold Coast Utility Corp.**

**For the Year Ended December 31, 2014**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	388,855	392,855	(4,000)
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	4,000	-	4,000
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 392,855</b>	<b>\$ 392,855</b>	<b>\$ 0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 392,855</b>	<b>\$ 392,855</b>	<b>\$ 0</b>

Explanations:  
Amended return to be filed.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).