

**CLASS "C"**

**OFFICIAL COPY  
Public Service Commission  
Do Not Remove from this Office**

**WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

***ANNUAL REPORT***

**WS907-07-AR**

**Silver Lakes Utilities, Inc.**

---

EXACT LEGAL NAME OF RESPONDENT

**636-W / 546-S**

---

Certificate Number(s)

*Submitted To The*

***STATE OF FLORIDA***



***PUBLIC SERVICE COMMISSION***

**FOR THE**

**YEAR ENDED DECEMBER 31, 2007**



**Carlstedt, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

*James L. Carlstedt, C.P.A.*  
*Paul E. DeChario, C.P.A.*  
*Katherine U. Jackson, C.P.A.*  
*Robert H. Jackson, C.P.A.*  
*Cheryl T. Losee, C.P.A.*  
*Robert C. Nixon, C.P.A.*  
*Jeanette Sung, C.P.A.*  
*Holly M. Towner, C.P.A.*  
*James L. Wilson, C.P.A.*

April 10, 2008

To the Members  
Silver Lakes Utilities, Inc.

We have compiled the balance sheets of Silver Lakes Utilities, Inc. as of December 31, 2007, and the statement of income and retained earnings for the year ended December 31, 2007, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Silver Lakes Utilities, Inc. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to Silver Lakes Utilities, Inc.

  
CARLSTEDT, JACKSON, NIXON & WILSON

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA) Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)-** (Rule 25-30.515 (8), Florida Administrative Code)  
 (a) 350 gallons per day  
 (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or  
 (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER )-** Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

Financial Section	
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
Water Operating Section	
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation And Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics	W-4
Well and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
Wastewater Operating Section	
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater	S-2
Wastewater Operation And Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Wastewater System Information	S-5
Verification	
Verification	V-1

REPORT OF

Silver Lakes Utilities, Inc.  
(Exact name of utility)

106 S.W. County Road 721	106 S.W. County Road 721	
Okeechobee, FL 34974	Okeechobee, FL 34974	Glades
Mailing Address	Street Address	County
Telephone Number (863) 763-3041	Date Utility First Organized	12/03/07

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual   
  Sub Chapter S Corporation   
  1120 Corporation   
  Partnership

Location where books and records are located: 106 S.W. County Road 721  
Okeechobee, FL 34974

Names of subdivisions where service is provided: Lykes Ranch

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Robert Bostanche	Assistant Controller	106 S.W. County Road 721 Okeechobee, FL 34974	
Person who prepared this report: Carlstedt, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, Fl.	
Officers and Managers: Howell L. Ferguson	CEO	400 N Tampa St Suite 2200 Tampa, Fl 33602	None
Charles P. Lykes, Jr.	President	Same	None
Frederick J. Bennett	CFO	Same	None
Richard Chase	Secretary	Same	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Lykes Bros. Inc.	100%	400 N Tampa St Suite 2200 Tampa, Fl 33602	None

# **FINANCIAL SECTION**

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 2,303			\$ 2,303
Commercial _____		680			680
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		2,983	N/A	N/A	2,983
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	19,993			19,993
Depreciation Expense _____	F-5	10,402			10,402
CIAC Amortization Expense _____	F-8				-
Taxes Other Than Income _____	F-7	134	-	-	134
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		30,529	-		30,529
Net Operating Income (Loss)		(27,546)	-	-	(27,546)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutilty Expenses _____					-
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		\$ (27,546)	N/A	N/A	\$ (27,546)



COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 606,214	N/A
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(216,257)	
Net Utility Plant _____		389,957	
Cash _____		3,100	
Customer Accounts Receivable (141) _____		2,983	
Other Assets (Specify): _____			
_____			
_____			
_____			
Total Assets _____		\$ 396,040	
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____			
Retained Earnings (Deficit)(215) _____	F-6	(27,546)	
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		(27,546)	
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		20,084	
Notes Payable (232) _____		403,368	
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7	134	
Other Liabilities (Specify): _____			
_____			
_____			
_____			
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8		
Total Liabilities and Capital _____		\$ 396,040	

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 606,214	N/A	N/A	\$ 606,214
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
_____				-
_____				-
Total Utility Plant _____	\$ 606,214	N/A	N/A	\$ 606,214

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ -	N/A	N/A	\$ -
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	10,402			10,402
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
PSC-07-0983-PAA-WS (1) _____	205,855	-		205,855
Total credits _____	216,257			216,257
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				-
_____				-
Total debits _____	-	-		-
Balance End of Year _____	\$ 216,257	N/A	N/A	\$ 216,257

Note (1): In accordance with the Certificate Application, existing Utility Plant in Service was added at historic cost, net of accumulated depreciation.

UTILITY NAME:

Silver Lakes Utilities, Inc.

YEAR OF REPORT  
December 31, 2007

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Loss _____	-	(27,546)
_____		
_____		
Balance end of year _____	\$	\$ (27,546)

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
Current year income _____		-
_____		
_____		
Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%		\$ -
_____	%		-
_____	%		-
_____	%		
Total _____			N/A

UTILITY NAME: Silver Lakes Utilities, Inc.

YEAR OF REPORT  
December 31, 2007

TAXES ACCRUED (236)

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	N/A	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee _____	134			134
Other (Specify):				
Total taxes accrued _____	\$ 134			\$ 134

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Lykes Ranch	\$ 19,993		All Labor, materials repairs and administrative services

**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	N/A	\$ -
2. Add credits during year:			
3. Total _____	-	-	-
4. Deduct charges during year _____			-
5. Balance end of year _____			-
6. Less Accumulated Amortization _____			-
7. Net CIAC _____			

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____			\$ -	\$ -
_____				
_____				
Sub-total _____			NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
None				
_____				
_____				
_____				
Total Credits During Year (Must agree with line # 2 above) _____				

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	N/A	N/A	\$ -
Add Debits During Year: _____	-	-	
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ -	

UTILITY NAME: Silver Lakes Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
--

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ -	\$ - %	- %	- %
Preferred Stock	-	- %	- %	- %
Long Term Debt	-	- %	- %	- %
Customer Deposits	-	- %	- %	- %
Tax Credits - Zero Cost	-	- %	- %	- %
Tax Credits - Weighted Cost	-	- %	- %	- %
Deferred Income Taxes	-	- %	- %	- %
Other (Explain)	-	- %	- %	- %
<b>Total</b>	<b>\$ -</b>	<b>- %</b>		<b>- %</b>

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	_____



**WATER  
OPERATION  
SECTION**



WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 170,938	\$ -	\$ 170,938
302	Franchises	-	-	-	-
303	Land and Land Rights	-	91	-	91
304	Structure and Improvements	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	-	178,867	-	178,867
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	-	5,572	-	5,572
320	Water Treatment Equipment	-	17,694	-	17,694
330	Distribution Reservoirs and Standpipes	-	14,344	-	14,344
331	Transmission and Distribution Mains	-	208,379	-	208,379
333	Services	-	-	-	-
334	Meters and Meter Installations	-	10,329	-	10,329
335	Hydrants	-	-	-	-
339	Other Plant and Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
	Total Water Plant	\$ -	\$ 606,214	\$ -	\$ 606,214

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	%	2.50	\$	\$	7,558	\$ 7,558
302	Franchises	-	%	-	-	-	-	-
304	Structure and Improvements	-	%	-	-	-	-	-
305	Collecting and Impounding Reservoirs	-	%	-	-	-	-	-
306	Lake, River and Other Intakes	-	%	-	-	-	-	-
307	Wells and Springs	27	%	3.70	-	-	-	-
308	Infiltration Galleries and Tunnels	-	%	-	-	-	95,827	95,827
309	Supply Mains	-	%	-	-	-	-	-
310	Power Generation Equipment	-	%	-	-	-	-	-
311	Pumping Equipment	17	%	5.88	-	-	4,453	4,453
320	Water Treatment Equipment	17	%	5.88	-	-	14,543	14,543
330	Distribution Reservoirs and Standpipes	30	%	3.33	-	-	7,815	7,815
331	Transmission and Distribution Mains	38	%	2.63	-	-	86,018	86,018
333	Services	-	%	-	-	-	-	-
334	Meters and Meter Installations	12	%	8.33	-	-	43	43
335	Hydrants	-	%	-	-	-	-	-
339	Other Plant and Miscellaneous Equipment	-	%	-	-	-	-	-
340	Office Furniture and Equipment	-	%	-	-	-	-	-
341	Transportation Equipment	-	%	-	-	-	-	-
342	Stores Equipment	-	%	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	%	-	-	-	-	-
344	Laboratory Equipment	-	%	-	-	-	-	-
345	Power Operated Equipment	-	%	-	-	-	-	-
346	Communication Equipment	-	%	-	-	-	-	-
347	Miscellaneous Equipment	-	%	-	-	-	-	-
348	Other Tangible Plant	-	%	-	-	-	-	-
	Totals						216,257	\$ 216,257

\* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	19,993
	Testing _____	
	Other _____	
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	
	Total Water Operation and Maintenance Expense _____	\$ 19,993 *

\* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0		43	43
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0		7	7
3/4"	D	1.5			
1"	D	2.5		2	5
1 1/2"	D,T	5.0		1	5
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
Total			-	53	60

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: Silver Lakes Utilities, Inc.  
 SYSTEM NAME: Silver Lakes

YEAR OF REPORT  
 December 31, 2007

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-	-	-		
February	-	-	-		
March	-	-	-		
April	-	-	-		
May	-	-	-		
June	-	-	-		
July	-	-	-		
August	-	-	-		
September	-	-	-		
October	-	-	-		
November	-	-	-		
December	-	402	32	370	367
Total for year	N/A	402	32	370	367

If water is purchased for resale, indicate the following.

Vendor N/A  
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (Feet)**

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Wild Island 1975	Iron Pens 1971	Boat Ramp Nursery 1993	Buckhorn Housing 1989
Types of Well Construction and Casing _____	25'	25'	PVC 440'	PVC 260'
Depth of Wells _____	50'	50'	778'	300'
Diameters of Wells _____	2"	2"	6"	6"
Pump - GPM _____	22	50	100	70
Motor - HP _____	1	1.5	7.5	5
Motor Type * _____	Cent	Cent	Sub	Sub
Yeilds of Wells in GPD _____	600	600	2,800	10,800
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	30 gal	35 gal	4,000 gal	1,125 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
<b><u>PUMPS</u></b>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Buckhorn Housing	Basinger Grove Shop 1993	Basinger Grove Barn 1 1980	Basinger Grove Barn 3 1985
Types of Well Construction and Casing _____		PVC	Steel	Steel
_____		240'	50'	25'
_____				
Depth of Wells _____		305'	100'	50'
Diameters of Wells _____		6"	2"	4"
Pump - GPM _____		45	30	60
Motor - HP _____		2	1.5	1
Motor Type * _____		Sub	Cent	Cent
Yeilds of Wells in GPD _____		5,000	880	880
Auxillary Power _____		None	None	None
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	900 gal	1,200 gal	35 gal	30 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<b>(a) (b) (c) (d) (e)</b>				
<b><u>PUMPS</u></b>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS  
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Basinger Grove Barn 4 1987	Basinger Grove Barn 10 1993	Boar Hammock 1998	Moore Haven House N 2002
Types of Well Construction and Casing _____	PVC	Steel	PVC	PVC
_____	25'	440'	25'	25'
_____				
Depth of Wells _____	50'	780'	50'	50'
Diameters of Wells _____	4"	10"	4"	2"
Pump - GPM _____	60	100	30	30
Motor - HP _____	2	7.5	3/4	1/2
Motor Type * _____	Cent	Sub	Cent	Cent
Yeilds of Wells in GPD _____	880	7,200	600	250
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	25 gal	3,000 gal	65 gal	30 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>MOTORS</b>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<b>PUMPS</b>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Moore Haven Cane Farm S 2002	Moore Haven Cane Farm Office 1980	North Island 2002	Silver Lake West 1955
Types of Well Construction and Casing _____	PVC	Steel	PVC	Steel
_____	25'	60'	60'	60'
_____	50'	120	120'	120'
Depth of Wells _____	2"	4"	4"	2"
Diameters of Wells _____	30	30	50	60
Pump - GPM _____	1/2	1/2	3/4	1
Motor - HP _____	Cent	Cent	Cent	Cent
Motor Type * _____	250	250	750	500
Yeilds of Wells in GPD _____	None	None	None	None
Auxillary Power _____				
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	30 gal	30 gal	30 gal	50 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>(a) (b) (c) (d) (e)</b>				
<b><u>PUMPS</u></b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____



**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Silver Lake East 1955	Lakeport House 1 1975	Lakeport House 2 1971	Employee House 1 1985
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel
_____	60'	60'	60'	60'
_____				
Depth of Wells _____	120'	120'	120'	120'
Diameters of Wells _____	2"	2"	2"	4"
Pump - GPM _____	30	50	30	30
Motor - HP _____	1/2	3/4	1/2	1
Motor Type * _____	Cent	Cent	Cent	Sub
Yeilds of Wells in GPD _____	250	250	250	250
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	20 gal	20 gal	20 gal	35 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>MOTORS</b>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<b>PUMPS</b>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Employee House 2 1975	Employee House 3 1975	Employee House 4 1960	
Types of Well Construction and Casing _____	Steel	Steel	Steel	
_____	60'	60'	60'	
_____				
Depth of Wells _____	120'	120'	120'	
Diameters of Wells _____	2"	4"	4"	
Pump - GPM _____	30	30	30	
Motor - HP _____	1/2	1/2	1/2	
Motor Type * _____	Sub	Sub	Sub	
Yeilds of Wells in GPD _____	250	250	250	
Auxillary Power _____	None	None	None	
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	
Capacity of Tank _____	30 gal	30 gal	30 gal	
Ground of Elevated _____	Ground	Ground	Ground	
_____				

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>MOTORS</b>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
_____				
<b>PUMPS</b>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				
_____				

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	33,990		
Type of source _____	Floridan Aquifer		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:

Type _____			
Make _____			
Permitted Capacity (GPD)			
High service pumping Gallons per minute _____			
Reverse Osmosis _____			
Lime treatment Unit Rating _____	N/A		
Filtration Pressure Sq. Ft. _____	N/A		
Gravity GPD/Sq. Ft. _____	N/A		
Disinfection Chlorinator _____	X		
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: Silver Lakes Utilities, Inc.  
 SYSTEM NAME: Silver Lakes

YEAR OF REPORT  
 December 31, 2007

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>60</u>
2.	Maximum number of ERC's * which can be served	<u>228</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>60</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>228</u>
5.	Estimated annual increase in ERC's*	<u>25</u>
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Unknown</u> <u>Unknown</u>
7.	Attach a description of the fire fighting facilities	<u>None</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Design, permitting and construction of two small (less than 10,000 gpd) water treatment plants</u>	
9.	When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following: a. Attach a description of the plant upgrade necessary to meet DEP rules. b. Have these plans been approved by DEP? _____ c. When will construction begin? _____ d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? _____	
11.	Department of Environmental Protection ID #	<u>5284101</u>
12.	Water Management District Consumptive Use Permit #	<u>28-00317-W</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on one of the following methods:  
 (a) if actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data available are available for use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 350\ gallons\ per\ day)$

# **WASTEWATER OPERATION SECTION**

The Utility has not begun sewer operations, therefore, this section has been omitted in its entirety from this Report

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
( X )	( X )	( X )	( X )
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

  
 \_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.