

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WS907-08-AR
SILVER LAKE UTILITIES, Inc.
Exact Legal Name of Respondent

636-W / 546-S

Certificate Number(s)

Submitted To The
STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
09 APR 29 AM 10:44
DIVISION OF
REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Silver Lake Utilities, Inc.
(EXACT NAME OF UTILITY)

106 S.W. County Road 721 Okeechobee, Fl. 34974 Mailing Address	106 S.W. County Road 721 Okeechobee, Fl. 34974 Street Address	Glades County
--	---	------------------

Telephone Number (863) 763-3041 Date Utility First Organized 12/3/2007

Fax Number (863) 467-4951 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 106 S.W. County Road 721
Okeechobee, Fl. 34974

Name of subdivisions where services are provided: Lykes Ranch

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Robert J. Bostanche	Assistant Controller	106 S.W. County Rd. 721 Okeechobee, Fl. 34974	
Person who prepared this report: Robert J. Bostanche	Assistant Controller	Same	
Officers and Managers: Howell L. Ferguson	CEO	400 N. Tampa St. Suite 2200 Tampa, Fl. 33602	\$ None
Charles P. Lykes, Jr.	President	Same	\$ None
Frederick J. Bennett	CFO	Same	\$ None
Richard Chase	Secretary	Same	\$ None
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Lykes Bros. Inc.	100%	400 N. Tampa St. Suite 2200 Tampa, Fl. 33602	\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 27,797	\$ _____	\$ _____	\$ 27,797
Commercial_-----		12,804	_____	_____	12,804
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_-----		_____	_____	_____	_____
Other (Specify)_-----		_____	_____	_____	_____
Total Gross Revenue_-----		\$ 42,601	\$ _____	\$ _____	\$ 42,601
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 318,597	\$ _____	\$ _____	\$ 318,597
Depreciation Expense_-----	F-5	8,468	_____	_____	8,468
CIAC Amortization Expense_-----	F-8	_____	_____	_____	_____
Taxes Other Than Income_-----	F-7	159	_____	_____	159
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 327,224	_____	_____	\$ 327,224
Net Operating Income (Loss)		\$ (284,623)	\$ _____	\$ _____	\$ (284,623)
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		(25,205)	_____	_____	(25,205)
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (309,828)	\$ _____	\$ _____	\$ (309,828)

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>637,493</u>	\$ <u>606,214</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(224,725)</u>	<u>(216,257)</u>
Net Utility Plant -----		\$ <u>412,768</u>	\$ <u>389,957</u>
Cash -----		<u>53,939</u>	<u>3,100</u>
Customer Accounts Receivable (141) -----		<u>5,016</u>	<u>2,983</u>
Other Assets (Specify): -----			

Total Assets -----		\$ <u><u>471,723</u></u>	\$ <u><u>396,040</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(27,338)</u>	<u>(27,546)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(27,338)</u>	\$ <u>(27,546)</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>58,744</u>	<u>20,084</u>
Notes Payable (232) -----		<u>750,000</u>	<u>403,368</u>
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>144</u>	<u>134</u>
Other Liabilities (Specify) -----			
(Current Year Income(Loss)) -----		<u>(309,827)</u>	<u>-</u>

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u><u>471,723</u></u>	\$ <u><u>369,040</u></u>

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>608,237</u>	\$ _____	\$ _____	\$ _____
Construction Work in Progress (105) _____	<u>29,256</u>	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>637,493</u>	\$ _____	\$ _____	\$ _____

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>216,257</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>8,468</u>	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>224,725</u>	\$ _____	\$ _____	\$ _____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
2) Add credits during year _____	_____	_____	_____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>NONE</u>	\$ <u>NONE</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	_____ %	_____ %	_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>None</u> %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 170,938	\$	\$	\$ 170,938
302	Franchises				
303	Land and Land Rights	91	1,502		1,593
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	178,867			178,867
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	5,572			5,572
320	Water Treatment Equipment	17,694	521		18,215
330	Distribution Reservoirs and Standpipes	14,344			14,344
331	Transmission and Distribution Lines	208,379			208,379
333	Services				
334	Meters and Meter Installations	10,329			10,329
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 606,214	\$ 2,023	\$	\$ 608,237

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40	%	2.50 %	\$ 7,558	\$	\$ 2,579	\$ 10,137
304	Structures and Improvements		%		\$	\$		
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	95,827		2,500	98,327
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88 %	4,453		50	4,503
320	Water Treatment Equipment	17	%	5.88 %	14,543		129	14,672
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	7,815		160	7,975
331	Trans. & Dist. Mains	38	%	2.63 %	86,018		2,588	88,606
333	Services		%					
334	Meter & Meter Installations	12	%	8.33 %	43		462	505
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 216,257	\$	\$ 8,468	\$ 224,725 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	2,154
618	Chemicals	_____
620	Materials and Supplies	2,691
630	Contractual Services:	2,033
	Professional	_____
	Operator and Management	7,221
	Testing	247,884
	Other	2,056
640	Rents	_____
650	Transportation Expense	52,914
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	1,644
	Total Water Operation And Maintenance Expense	\$ 318,597 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	43	45	45
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	7	8	8
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	_____	1	8
3"	D	15.0	_____	1	15
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>53</u>	<u>58</u>	<u>86</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Silver Lake Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: All Systems

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) N/A (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		492,974	87,910	405,064	405,064
February		409,074	94,490	314,584	314,584
March		533,173	99,715	433,414	433,414
April		538,867	117,547	421,320	421,320
May		776,843	131,930	644,913	644,913
June		777,390	154,918	622,472	622,472
July		594,180	136,440	457,740	457,740
August		564,780	145,040	414,220	414,220
September		499,640	133,510	366,130	366,130
October		598,580	200,100	398,480	398,480
November		596,563	75,658	355,393	355,393
December		579,119	57,329	521,790	521,790
Total for Year		6,961,183	1,434,587	5,355,520	5,355,320

If water is purchased for resale, indicate the following: N/A

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Wild Island 1975	Iron Pens 1971	Boat Ramp Nursery 1993	Buckhorn Housing 1989
Types of Well Construction and Casing _____	25'	25'	PVC 440'	PVC 260'
Depth of Wells _____	50'	50'	778'	300'
Diameters of Wells _____	2"	2"	6"	6"
Pump - GPM _____	22	50	100	70
Motor - HP _____	1	1.5	7.5	5
Motor Type * _____	Cent	Cent	Sub	Sub
Yeilds of Wells in GPD _____	600	600	2,800	10,800
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	30 gal	35 gal	4,000 gal	1,125 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Basinger Grove Barn 4 1987	Basinger Grove Barn 10 1993	Boar Hammock 1998	Moore Haven House N 2002
Types of Well Construction and Casing _____	PVC	Steel	PVC	PVC
_____	25'	440'	25'	25'

Depth of Wells _____	50'	780'	50'	50'
Diameters of Wells _____	4"	10"	4"	2"
Pump - GPM _____	60	100	30	30
Motor - HP _____	2	7.5	3/4	1/2
Motor Type * _____	Cent	Sub	Cent	Cent
Yeilds of Wells in GPD _____	880	7,200	600	250
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	25 gal	3,000 gal	65 gal	30 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxillary Power _____				

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Silver Lake East 1955	Lakeport House 1 1975	Lakeport House 2 1971	Employee House 1 1985
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel
_____	60'	60'	60'	60'

Depth of Wells _____	120'	120'	120'	120'
Diameters of Wells _____	2"	2"	2"	4"
Pump - GPM _____	30	50	30	30
Motor - HP _____	1/2	3/4	1/2	1
Motor Type * _____	Cent	Cent	Cent	Sub
Yeilds of Wells in GPD _____	250	250	250	250
Auxillary Power _____	None	None	None	None
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	Steel	Steel
Capacity of Tank _____	20 gal	20 gal	20 gal	35 gal
Ground of Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: ___ Silver Lake Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: ___ Lake Placid

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 68
be served. _____ 68
3. Present system connection capacity (in ERCs *) using existing lines. _____ 100
4. Future connection capacity (in ERCs *) upon service area buildout. _____ n/a
5. Estimated annual increase in ERCs *. _ n/a no buildout, existing units only
6. Is the utility required to have fire flow capacity? _____ no
If so, how much capacity is required? _____ n/a
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? ___ n/a
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _ no
11. Department of Environmental Protection ID # _____ 5284113
12. Water Management District Consumptive Use Permit # _____ 20005676
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Howell Ferguson
Howell L. Ferguson, CEO

Date: _____

1. 2. 3. 4.

Fredrick J. Bennett
Fredrick J. Bennett, CFO

Date: 4/27/08

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.