

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS926-21-AR NORTH BEACH UTILITIES, INC

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2022 JUL 29 PM 3: 27  
DIVISION OF  
ACCOUNTING & FINANCE

FOR THE

YEAR ENDED DECEMBER 31, 2021

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Public Service Commission  
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# **EXECUTIVE SUMMARY**

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT  
December 31, 2021

### CERTIFICATION OF ANNUAL REPORT

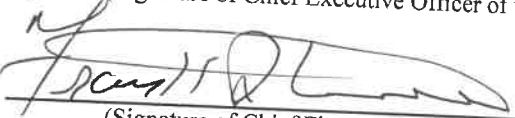
I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

1.	2.	3.	4.
x	x	x	x

  
(Signature of Chief Executive Officer of the utility) \*

  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2021

WS926-21-AR NORTH BEACH UTILITIES, INC  
(Exact Name of Utility)

County: St Johns

List below the exact mailing address of the utility for which normal correspondence should be sent:

4125 Coastal Highway  
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

E Mail Address: robertusina@att.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number NB1682

Name and address of person to whom correspondence concerning this report should be addressed:

Robert Usina  
4125 Coastal Highway  
St Augustine, FL 32084-1418  
Telephone: (904) 824-1806

List below the address of where the utility's books and records are located:

4125 Coastal Highway  
St Augustine, FL 32084-1418  
Telephone: (904) 824-1806

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: 04/13/83

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Frank D Usina	26%
2.	Elizabeth K Usina	25%
3.	Robert F Usina	16%
4.	Michael J Usina	16%
5.	Jane M Usina	16%
6.		
7.		
8.		
9.		
10.		



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

B. Water and waste water service with fire hydrants in over 50% of the service area.

C. Quality, responsive service and operation.

D. None beyond water and waste water service.

E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.

F. 12" water transmission line from water plant to Vilano area completed in December 2002  
Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005.  
Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

Planned addition of 4th RO unit and additional ground storage tank within the next 5 years

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/21

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
 The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

There are no parents or subsidiaries.			
Officer Stock ownership %	Frank D Usina	Elizabeth K Usina	Robert F Usina
North Beach Utilities, Inc	26%	25%	-
North Beach Investment, Inc	15.3%	15.1%	5.3%
St Augustine Scenic Cruise, Inc	50%	0%	16%
The Reef of St Augustine, Inc	100%	0%	-
Aunt Kate's, LLC	4% (Managing Member)		16%

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$ 45,264
Elizabeth K Usina	Secretary/Treasurer	0%	0
Robert F Usina	Vice President	95%	73,780

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$ 0
Elizabeth K Usina	Secretary/Treasurer	1	0













# **FINANCIAL SECTION**

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 6,288,947	\$ 6,590,667
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,921,695	4,066,750
Net Plant			\$ 2,367,252	\$ 2,523,917
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,367,252	\$ 2,523,917
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 94,013	\$ 85,206
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	135,129	127,644
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		54,883	68,586
161	Stores Expense			
162	Prepayments		71,866	64,806
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	3,387	10,715
Total Current and Accrued Assets			\$ 359,278	\$ 356,957

\* Not Applicable for Class B Utilities





UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		634,112	634,112
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	78,784	199,190
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 713,396	\$ 833,802
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	30,805	49,492
224	Other Long Term Debt	F-17	189,750	86,114
Total Long Term Debt			\$ 220,555	\$ 135,606
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		63,522	152,596
232	Notes Payable	F-18	70,200	0
233	Accounts Payable to Associated Companies	F-18	303,181	353,181
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		35,123	94,714
236	Accrued Taxes	W/S-3	0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	2,681	2,904
Total Current & Accrued Liabilities			\$ 474,707	\$ 603,395

\* Not Applicable for Class B Utilities

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,979,799	\$ 3,035,957
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,744,704)	(1,830,616)
Total Net CIAC			\$ 1,235,095	\$ 1,205,341
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		82,777	102,730
Total Accumulated Deferred Income Tax			\$ 82,777	\$ 102,730
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 2,726,530	\$ 2,880,874

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	F-3(b)	\$ 1,490,503	\$ 1,571,508
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
	Net Operating Revenues		\$ 1,490,503	\$ 1,571,508
401	Operating Expenses	F-3(b)	\$ 1,159,751	\$ 1,271,890
403	Depreciation Expense:	F-3(b)	\$ 186,079	\$ 197,643
	Less: Amortization of CIAC	F-22	84,328	85,912
	Net Depreciation Expense		\$ 101,751	\$ 111,731
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	109,150	110,188
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	22,684	47,161
410.11	Deferred State Income Taxes	W/S-3	5,866	12,445
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	(39,653)
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
	Utility Operating Expenses		\$ 1,399,202	\$ 1,513,762
	Net Utility Operating Income		\$ 91,301	\$ 57,746
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 91,301	\$ 57,746

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES

**YEAR OF REPORT**  
December 31, 2021

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 915,637 0	\$ 655,871 0	\$ _____
\$ 915,637	\$ 655,871	\$ 0
\$ 580,001	\$ 691,889	\$ _____
82,219 31,809	115,424 54,103	_____
\$ 50,410	\$ 61,321	\$ 0
0 0 60,042 0 47,161 12,445 0 0 0	0 0 50,146 0 0 0 (39,653) 0 0	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ 750,059	\$ 763,703	\$ 0
\$ 165,578	\$ (107,832)	\$ 0
0 0 0 0	0 0 0 0	_____ _____ _____ _____
\$ 165,578	\$ (107,832)	\$ 0

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 91,301	\$ 57,746
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		8	18
421	Nonutility Income		_____	70,200
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 8	\$ 70,218
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 12,946	\$ 7,558
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 12,946	\$ 7,558
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 78,363</u>	<u>\$ 120,406</u>

Explain Extraordinary Income:

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UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,321,039	\$ 3,159,596
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>2,108,707</u>	<u>1,958,043</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>1,144,216</u>	<u>1,891,741</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>68,116</u>	\$ <u>(690,188)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	728,082	1,102,534
Subtotal			\$ <u>796,198</u>	\$ <u>412,346</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>72,500</u>	<u>86,486</u>
	Other (Specify): _____ _____ _____			
RATE BASE			\$ <u>868,698</u>	\$ <u>498,832</u>
NET UTILITY OPERATING INCOME			\$ <u>165,578</u>	\$ <u>(107,832)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>19.06%</u>	<u>-21.62%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 500	0.05%	10.55%	0.01%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	86,114	9.38%	10.55%	0.99%
Customer Deposits	94,714	10.32%	10.55%	1.09%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	102,730	11.19%	10.55%	1.18%
Other (Explain)	0	0.00%		0.00%
Additional paid in capital	634,112	69.06%	10.55%	7.29%
Total	\$ 918,170	100.00%		10.55%

(1) If the utility's capital structure is not used, explain which capital structure is used.

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(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.55%</u>
Commission order approving Return on Equity:	<u>#PSC-2021-0244-PAA-WS issued July 6, 2021</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.





UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,321,039	\$ 3,159,596	\$ _____	\$ 6,480,635
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	51,532	58,500	_____	110,032
106	Completed Construction Not Classified	_____	_____	_____	0
	<b>Total Utility Plant</b>	<b>\$ 3,372,571</b>	<b>\$ 3,218,096</b>	<b>\$ 0</b>	<b>\$ 6,590,667</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 2,046,206	\$ 1,875,489	\$	\$ 3,921,695
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 82,219	\$ 115,424	\$	\$ 197,643
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 82,219	\$ 115,424	\$ 0	\$ 197,643
Debits during year:				
Book cost of plant retired	19,718	32,870		52,588
Cost of Removal				0
Other Debits (specify):				0
Cumulative prior year depreciation in excess of cost				0
Total Debits	\$ 19,718	\$ 32,870	\$ 0	\$ 52,588
Balance end of year	\$ 2,108,707	\$ 1,958,043	\$ 0	\$ 4,066,750
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 0	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0	\$ _____	\$ _____	\$ 0
	0	_____	_____	0
	0	_____	_____	0
	0	_____	_____	0
	0	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
_____	_____
_____	_____
Total Special Deposits:	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 66,284	
Wastewater	61,360	
CIAC receivable	0	
Total Customer Accounts Receivable		\$ 127,644
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144 ):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 127,644
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 127,644</b>



UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ 0
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)  NONE _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):  NONE _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):  NONE _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>



UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year.	\$ 78,784
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 120,406
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 199,190
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 199,190
Notes to Statement of Retained Earnings:		

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 49,492
Total	\$ 49,492

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/P Ally Bank - Truck	6.54 %	Fixed	\$ 14,349
N/P Suntrust Bank - Consolidation loan	4.95 %	Fixed	54,107
N/P Ally Bank - Boom Truck	5.49 %	Fixed	17,658
Total			\$ 86,114

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



**YEAR OF REPORT**  
December 31, 2021

**UTILITY NAME:** WS926-21-AR NORTH BEACH UTILITIES, INC

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____			\$ 0	\$ _____
Total Account 237.1	\$ 0		0	\$ 0	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____			\$ 37	\$ _____
Customer Deposits		427	37		
SunTrust Interest /Ally Bank - Truck loans		427	2,404		
SunTrust Interest - Consolidation loan		427	5,117		
Total Account 237.2	\$ 0		7,558	\$ 7,558	\$ 0
Total Account 237 (1)	\$ 0		7,558	\$ 7,558	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	7,558		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			7,558	\$ 7,558	\$ 0

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.  
  
(2) Must agree to F-3 (c), Current  
Year Interest Expense

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**YEAR OF REPORT**  
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UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued employee leasing expense	\$ 2,904
Total Miscellaneous Current and Accrued Liabilities	\$ 2,904

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 0				\$ 0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total	\$ 0			\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,117,458</u>	\$ <u>1,862,341</u>	\$ _____	\$ <u>2,979,799</u>
Add credits during year:	\$ <u>26,758</u>	\$ <u>29,400</u>	\$ _____	\$ <u>56,158</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>1,144,216</u></u>	\$ <u><u>1,891,741</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,035,957</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>696,273</u>	\$ <u>1,048,431</u>	\$ _____	\$ <u>1,744,704</u>
Debits during the year:	\$ <u>31,809</u>	\$ <u>54,103</u>	\$ _____	\$ <u>85,912</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>728,082</u></u>	\$ <u><u>1,102,534</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,830,616</u></u>



UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 120,406
Reconciling items for the year:		
Taxable income not reported on books:		
CIAC income		4,783
Deductions recorded on books not deducted for return:		
Deferred Federal income tax		15,738
Deferred State income tax		4,215
Income recorded on books not included in return:		
PPP loan proceeds		(70,200)
Deduction on return not charged against book income:		
Depreciation		(74,942)
Federal tax net income		\$ 0

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
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SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,321,039
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>2,108,707</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>1,144,216</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>68,116</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 728,082
Subtotal			\$ <u>796,198</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>72,500</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>868,698</u>
WATER OPERATING INCOME		W-3	\$ <u>165,578</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>19.06%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 915,637
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 915,637
401	Operating Expenses	W-10(a)	\$ 580,001
403	Depreciation Expense	W-6(a)	82,219
	Less: Amortization of CIAC	W-8(a)	31,809
	Net Depreciation Expense		\$ 50,410
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		40,977
408.11	Property Taxes		19,065
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 60,042
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		47,161
410.11	Deferred State Income Taxes		12,445
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 750,059
	Utility Operating Income		\$ 165,578
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 165,578

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT  
December 31, 2021

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0			\$ 0
302	Franchises	0			0
303	Land and Land Rights	70,283			70,283
304	Structures and Improvements	119,650			119,650
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			15,970
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	29,053	563		29,616
310	Power Generation Equipment	66,691			66,691
311	Pumping Equipment	106,637	19,353	2,975	123,015
320	Water Treatment Equipment	459,991	2,963	2,969	459,985
330	Distribution Reservoirs and Standpipes	466,790			466,790
331	Transmission and Distribution Mains	1,383,975			1,383,975
333	Services	150,533	8,758		159,291
334	Meters and Meter Installations	222,164	22,817	13,775	231,206
335	Hydrants	43,377	14,792		58,169
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	1,714			1,714
341	Transportation Equipment	76,551			76,551
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,049			1,049
344	Laboratory Equipment	0			0
345	Power Operated Equipment	22,996	5,030		28,026
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	29,058			29,058
	TOTAL WATER PLANT	\$ 3,266,482	\$ 74,276	\$ 19,719	\$ 3,321,039

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT MATRIX

ACCT. NO. (#)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	70,283					70,283
304	Structures and Improvements	119,650					119,650
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0		15,970			
307	Wells and Springs	15,970					
308	Infiltration Galleries and Tunnels	0		29,616			
309	Supply Mains	29,616		66,691			
310	Power Generation Equipment	66,691		123,015			
311	Pumping Equipment	123,015			459,985		
320	Water Treatment Equipment	459,985				466,790	
330	Distribution Reservoirs and Standpipes	466,790				1,383,975	
331	Transmission and Distribution Mains	1,383,975				159,291	
333	Services	159,291				231,206	
334	Meters and Meter Installations	231,206				58,169	
335	Hydrants	58,169					
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					1,714
340	Office Furniture and Equipment	1,714					76,551
341	Transportation Equipment	76,551					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	1,049					1,049
344	Laboratory Equipment	0					
345	Power Operated Equipment	28,026					28,026
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	29,058					29,058
	TOTAL WATER PLANT	\$ 3,321,039	\$ 0	\$ 235,292	\$ 459,985	\$ 2,299,431	\$ 326,331

W-4(b)  
GROUP \_\_\_\_\_

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UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



**YEAR OF REPORT**  
December 31, 2021

**UTILITY NAME:** WS926-21-AR NORTH BEACH UTILITIES, INC

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
		\$ 91,062	\$ 1,739	\$	\$ 1,739
304	Structures and Improvements	0			0
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	15,970			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	6,004	883		883
309	Supply Mains	26,332	3,689		3,689
310	Power Generation Equipment	81,106	5,811		5,811
311	Pumping Equipment	447,336	1,268		1,268
320	Water Treatment Equipment	258,455	10,838		10,838
330	Distribution Reservoirs and Standpipes	837,945	29,084		29,084
331	Transmission and Distribution Mains	85,952	2,932		2,932
333	Services	105,405	13,039		13,039
334	Meters and Meter Installations	12,224	1,190		1,190
335	Hydrants	0			0
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	1,064	146		146
340	Office Furniture and Equipment	51,912	8,336		8,336
341	Transportation Equipment	0			0
342	Stores Equipment	729			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	22,731	358		358
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	1,979	2,906		2,906
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ 2,046,206	\$ 82,219	\$ 0	\$ 82,219

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**YEAR OF REPORT**  
December 31, 2021

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 92,801
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	15,970
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	6,887
310	Power Generation Equipment				0	30,021
311	Pumping Equipment	2,975			2,975	83,942
320	Water Treatment Equipment	2,968			2,968	445,636
330	Distribution Reservoirs and Standpipes				0	269,293
331	Transmission and Distribution Mains				0	867,029
333	Services				0	88,884
334	Meters and Meter Installations				0	104,669
335	Hydrants	13,775			13,775	13,414
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	1,210
340	Office Furniture and Equipment				0	60,248
341	Transportation Equipment				0	0
342	Stores Equipment				0	729
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	23,089
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	4,885
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 19,718</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 19,718</b>	<b>\$ 2,108,707</b>

W-6(b)  
GROUP \_\_\_\_\_

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity _____	21	\$ 450	\$ 9,450
Capacity _____	1	6,300	6,300
Tap (several customers)	1	4,783	4,783
Bore(Several customers)	1	6,225	6,225
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
<b>Total Credits</b>			\$ <u>26,758</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 696,273
Debits during the year:	
Accruals charged to Account 272	\$ 31,809
Other debits (specify):	_____
_____	_____
_____	_____
Total debits	\$ 31,809
Credits during the year (specify):	\$ _____
_____	_____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>728,082</u>

W-8(a)  
GROUP \_\_\_\_\_

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,283	1,320	742,397
461.2	Sales to Commercial Customers	34	34	128,867
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	7	7	29,796
Total Metered Sales		1,324	1,361	\$ 901,060
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,324	1,361	\$ 901,060
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			9,547
472	Rents From Water Property			5,030
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 14,577
Total Water Operating Revenues				\$ 915,637

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9  
GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	17,337		
610	Purchased Water	0		
615	Purchased Power	49,443	24,721	
616	Fuel for Power Production	0		
618	Chemicals	76,091		38,046
620	Materials and Supplies	47,275	7,096	13,393
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	13,570		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	28,320		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	262,851	194,510	7,886
641	Rental of Building/Real Property	0		
642	Rental of Equipment	87	87	
650	Transportation Expenses	16,787	5,596	
656	Insurance - Vehicle	4,509		
657	Insurance - General Liability	10,815		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	3,400		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	647		
675	Miscellaneous Expenses	48,869	12,218	
Total Water Utility Expenses		\$ 580,001	\$ 244,228	\$ 59,325

W-10(a)  
GROUP \_\_\_\_\_

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
					17,337
24,722					
38,045	13,393	0	13,393		0
					13,570
0					28,320
7,886	7,885	10,514	7,885		26,285
5,595		5,596			4,509
					10,815
					3,400
				647	
12,217		12,217			12,217
\$ 88,465	\$ 21,278	\$ 28,327	\$ 21,278	\$ 647	\$ 116,453

W-10(b)  
GROUP \_\_\_\_\_

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
--

SYSTEM NAME / COUNTY :

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		12,787	3,000	9,787	9,759
February		11,206	1,400	9,806	9,813
March		12,732		12,732	13,353
April		19,627	6,700	12,927	12,941
May		15,478	2,100	13,378	13,512
June		20,509	3,800	16,709	16,732
July		16,697	3,400	13,297	13,313
August		14,132		14,132	13,859
September		12,994		12,994	12,745
October		13,748	1,700	12,048	12,026
November		12,118		12,118	11,338
December		11,994	1,500	10,494	10,542
Total for Year	0	174,022	23,600	150,422	149,933

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A	616 GPM	163 Avg daily flow	Artesian well
Well B	1,800 GPM	449,512 Avg daily flow	Artesian well
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 777,600

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Aerated/Reverse Osmosis/Blend

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): N/A Manufacturer: N/A

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,308	1,308
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,385</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$(116,228,626) \text{ Total annual single family gallons sold} / 1,327 \text{ average SFR customers} / 365 \text{ days} = 240 \text{ ERC}$

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 2,222

2. Maximum number of ERCs \* which can be served. 2,222

3. Present system connection capacity (in ERCs \*) using existing lines. 2,222

4. Future connection capacity (in ERCs \*) upon service area buildout. 718

5. Estimated annual increase in ERCs \*. 10

6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
None

9. When did the company last file a capacity analysis report with the DEP? February 15, 2000

10. If the present system **does not** meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 2550812

12. Water Management District Consumptive Use Permit # 157

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,159,596
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,958,043
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	1,891,741
252	Advances for Construction	F-20	
Subtotal			\$ (690,188)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,102,534
Subtotal			\$ 412,346
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		86,486
	Other (Specify):		
WASTEWATER RATE BASE			\$ 498,832
WASTEWATER OPERATING INCOME		S-3	\$ (107,832)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-21.62%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 655,871
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 655,871
401	Operating Expenses	S-10(a)	\$ 691,889
403	Depreciation Expense	S-6(a)	115,424
	Less: Amortization of CIAC	S-8(a)	54,103
Net Depreciation Expense			\$ 61,321
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		29,288
408.11	Property Taxes		20,858
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 50,146
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(39,653)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 763,703
Utility Operating Income			\$ (107,832)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (107,832)



**YEAR OF REPORT**  
December 31, 2021

UTILITY NAME: WS976-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	246,973			246,973
354	Structures and Improvements	54,635			54,635
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	653,917	26,617		680,534
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	112,210	9,937		122,147
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	683,714		7,508	676,206
371	Pumping Equipment	301,887	54,969	25,362	331,494
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	799,587	12,678		812,265
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	16,814	39,391		56,205
390	Office Furniture and Equipment	1,119	165		1,284
391	Transportation Equipment	92,888	21,214		114,102
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	5,219			5,219
394	Laboratory Equipment	0			0
395	Power Operated Equipment	53,502	5,030		58,532
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	<b>Total Wastewater Plant</b>	<b>\$ 3,022,465</b>	<b>\$ 170,001</b>	<b>\$ 32,870</b>	<b>\$ 3,159,596</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)  
GROUP

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UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: \_\_\_\_\_

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (e)	.2 COLLECTION PLANT (b)	.3 SYSTEM PUMPING PLANT (f)	.4 TREATMENT AND DISPOSAL (f)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (f)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (f)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights							246,973
354	Structures and Improvements							54,635
355	Power Generation Equipment		680,534					
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures		122,147					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			676,206				
370	Receiving Wells			331,494				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				812,265			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				56,205			1,284
390	Office Furniture and Equipment							114,102
391	Transportation Equipment							
392	Stores Equipment							5,219
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							58,532
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 802,681	\$ 1,007,700	\$ 868,470	\$ 0	\$ 0	\$ 480,745

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)

GROUP

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	35		2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 16,538	\$ 2,237	\$	\$ 2,237
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	432,872	16,452		16,452
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	20,422	3,254		3,254
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	443,000	28,921		28,921
371	Pumping Equipment	87,212	36,976		36,976
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	765,394	5,197		5,197
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	13,062	2,859		2,859
390	Office Furniture and Equipment	910	161		161
391	Transportation Equipment	64,442	13,912		13,912
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,326	263		263
394	Laboratory Equipment	0			0
395	Power Operated Equipment	30,311	5,192		5,192
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 1,875,489	\$ 115,424	\$ 0	\$ 115,424

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

YEAR OF REPORT  
December 31, 2021

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION						
ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (f)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	0	\$ 18,775
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	449,324
361	Collection Sewers - Gravity				0	0
362	Special Collecting Structures				0	0
363	Services to Customers				0	23,676
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	7,508			7,508	464,413
371	Pumping Equipment	25,362			25,362	98,826
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	770,591
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	15,921
390	Office Furniture and Equipment				0	1,071
391	Transportation Equipment				0	78,354
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	1,589
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	35,503
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 32,870	\$ 0	\$ 0	\$ 32,870	\$ 1,958,043

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR.

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	34	\$ 750	\$ 25,500
Bore	1	900	900
			0
			0
			0
			0
Line extention(Several customers)	1	3,000	3,000
			0
Total Credits			\$ 29,400

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,048,431
Debits during the year:	
Accruals charged to Account 272	\$ 54,103
Other debits (specify) :	
Total debits	\$ 54,103
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 1,102,534

S-8(a)

GROUP \_\_\_\_\_

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UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY: \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	895	929	\$ 484,534
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	4	4	48,675
521.6	Other Revenues			
521	Total Flat Rate Revenues	899	933	\$ 533,209
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues	28	28	117,632
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	28	28	\$ 117,632
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		927	961	\$ 650,841
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			5,030
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ 5,030

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)  
GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2021
-------------------------------------

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 655,871

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(b)  
GROUP \_\_\_\_\_

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YEAR OF REPORT  
December 31, 2021

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	13,808						
710	Purchased Sewage Treatment	0					221,689	
711	Sludge Removal Expense	221,689					29,424	
715	Purchased Power	29,424						
716	Fuel for Power Production	0						12,281
718	Chemicals	24,562		18,023		18,023		18,022
720	Materials and Supplies	54,068		1,600				
731	Contractual Services-Engineering	1,600						
732	Contractual Services - Accounting	9,430						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	19,680						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	257,803	2,579	2,578	2,578	2,578	167,572	2,578
741	Rental of Building/Real Property	0						
742	Rental of Equipment	61					61	
750	Transportation Expenses	16,735	5,579		5,578		5,578	
756	Insurance - Vehicle	3,875						
757	Insurance - General Liability	7,058						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	456	7,910		7,910			7,910
775	Miscellaneous Expenses	31,640						
Total Wastewater Utility Expenses		\$ 691,889	\$ 16,068	\$ 22,201	\$ 16,066	\$ 32,882	\$ 432,234	\$ 32,881

S-10(a)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT  
December 31, 2021

UTILITY NAME: WS926-24-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

		WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX					
ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(l)	(k)	(j)	(m)	(n)	(o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders		13,808				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		0			0	
731	Contractual Services-Engineering		9,430				
732	Contractual Services - Accounting						
733	Contractual Services - Legal		19,680				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing		38,670			36,092	
736	Contractual Services - Other	2,578					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle		3,875				
757	Insurance - General Liability		7,058				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other	456					
770	Bad Debt Expense		7,910				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 3,034	\$ 100,431	\$ 0	\$ 0	\$ 36,092	\$ 0

S-10(b)  
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-21-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY : \_\_\_\_\_

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	929	929
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				929

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2021
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.300MGD</u>	_____	_____
Basis of Permit Capacity (1)	<u>Avg Annual Daily Flow</u>	_____	_____
Manufacturer	_____	_____	_____
Type (2)	<u>Extended Aeration</u>	_____	_____
Hydraulic Capacity	<u>.317 MGD</u>	_____	_____
Average Daily Flow	<u>Annual Avg .179 MGD</u>	_____	_____
Total Gallons of Wastewater Treated	<u>.7127 MGD</u>	_____	_____
Method of Effluent Disposal	<u>Rapid I Filtration Basin</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WS926-21-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 263

2. Maximum number of ERCs\* which can be served 304

3. Present system connection capacity (in ERCs\*) using existing lines 304

4. Future connection capacity (in ERCs\*) upon service area buildout 304

5. Estimated annual increase in ERCs\* 10

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? Apr-09

11. If the present system does not meet the requirements of DEP rules:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA0011765

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**  
*Water Operations*  
*Class A & B*

*Company: North Beach Utilities, Inc*  
*For the Year Ended December 31, 2021*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue:</b>			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1-461.5)	901,060.00	901,060.00	-
Total Fire Protection Revenue (462.1-462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469-474)	9,547.00	9,547.00	-
<b>Total Water Operating Revenue</b>	<b>\$ 910,607.00</b>	<b>\$ 910,607.00</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water</b> from FPSC-Regulated Utility	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Water Operating Revenues</b>	<b>\$ 910,607.00</b>	<b>\$ 910,607.00</b>	<b>\$ -</b>

Explanations: Difference due to rounding

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**  
*Wastewater Operations*  
*Class A & B*

Company: *North Beach Utilities, Inc*  
For the Year Ended December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue:</b>			
Total Flat-Rate Revenues (521.1-521.6)	\$ 650,841.00	\$ 650,841.00	\$ -
Total Measured Revenues (522.1-522.5)	-	-	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530-536)	-	-	-
Reclaimed Water Sales (540.1-544)	-	-	-
Total Other Wastewater Revenues (469-474)	-	-	-
<b>Total Wastewater Operating Revenue</b>			
	\$ 650,841.00	\$ 650,841.00	\$ -
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
	\$ -	\$ -	\$ -
<b>Net Wastewater Operating Revenues</b>			
	\$ 650,841.00	\$ 650,841.00	\$ -

Explanations:

**Instructions:**

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

COMMISSIONERS:  
ANDREW G. FAY, CHAIRMAN  
ART GRAHAM  
GARY F. CLARK  
MIKE LA ROSA  
GABRIELLA A. PASSIDOMO

STATE OF FLORIDA



DIVISION OF  
ACCOUNTING AND FINANCE  
ANDREW L. MAUREY  
DIRECTOR  
(850) 413-6900

## Public Service Commission

March 22, 2022

Frank Usina, President  
North Beach Utilities, Inc.  
4125 Coastal Highway  
St. Augustine, Florida 32084-1418

**Re: Extension of Time to File the 2021 Annual Report for North Beach Utilities, Inc.  
(WS926)**

Dear Mr. Usina:

Your request for an extension to file the North Beach Utilities, Inc. Annual Report for the calendar year ended December 31, 2021, is granted. This is pursuant to Rule 25-30.110(3), Florida Administrative Code (F.A.C.), which automatically grants a longer extension when accompanied by a statement of good cause with a specific date requested. The report is now due on or before July 29, 2022.

Please be reminded that Rule 25-30.110(7), F.A.C., requires that a penalty be assessed against any utility that fails to timely file an Annual Report. The filing must include an original and two (2) copies of the Annual Report. If we can be of further assistance, please call Amber Norris at 850-413-6984.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew L. Maurey".

Andrew L. Maurey  
Director

ALM/AN:lk