

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS926-23-AR NORTH BEACH UTILITIES, INC

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2023

EXECUTIVE SUMMARY

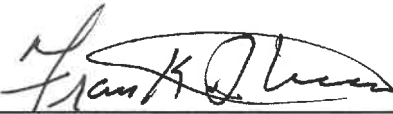
UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
x	x	x	x



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2023

WS926-23-AR NORTH BEACH UTILITIES, INC

County: St Johns

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

4125 Coastal Highway
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

E Mail Address: robertusina@att.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number NB1682

Name and address of person to whom correspondence concerning this report should be addressed:

Robert Usina
4125 Coastal Highway
St Augustine, FL 32084-1418
Telephone: (904) 824-1806

List below the address of where the utility's books and records are located:

4125 Coastal Highway
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 04/13/83

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation
[X]

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

Table with 2 columns: Name, Percent Ownership. Rows include Frank D Usina (26%), Elizabeth K Usina (25%), Robert F Usina (16%), Michael J Usina (16%), Jane M Usina (16%).

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

B. Water and waste water service with fire hydrants in over 50% of the service area.

C. Quality, responsive service and operation.

D. None beyond water and waste water service.

E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.

F. 12" water transmission line from water plant to Vilano area completed in December 2002
 Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005.
 Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

Planned addition of 4th RO unit and additional ground storage tank within the next 5 years

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/23

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

There are no parents or subsidiaries.

Officer Stock ownership %	Frank D Usina	Elizabeth K Usina	Robert F Usina
North Beach Utilities, Inc	26%	25%	16%
North Beach Investment, Inc	15.3%	15.1%	5.3%
St Augustine Scenic Cruise, Inc	50%	0%	16%
The Reef of St Augustine, Inc	100%	0%	0%
Aunt Kate's, LLC	4% (Managing Member)	0%	16%

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$ 46,492
Elizabeth K Usina	Secretary/Treasurer	0%	0
Robert F Usina	Vice President	95%	75,229

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$ 0
Elizabeth K Usina	Secretary/Treasurer	1	0

FINANCIAL SECTION

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,791,220	\$ 6,892,537
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,151,566	4,302,848
Net Plant			\$ 2,639,654	\$ 2,589,689
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,639,654	\$ 2,589,689
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 89,556	\$ 133,413
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	174,222	131,105
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		77,101	62,977
161	Stores Expense			
162	Prepayments		64,007	86,784
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	8,691	5,486
Total Current and Accrued Assets			\$ 413,577	\$ 419,765

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 0	\$ 0
TOTAL ASSETS AND OTHER DEBITS			\$ 3,053,231	\$ 3,009,454

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET
The space below is provided for important notes regarding the balance sheet

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		634,112	634,112
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	135,865	5,382
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 770,477	\$ 639,994
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	102,907	184,186
224	Other Long Term Debt	F-17	15,264	0
Total Long Term Debt			\$ 118,171	\$ 184,186
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		119,496	76,182
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	303,181	303,181
234	Notes Payable to Associated Companies	F-18	381,121	504,143
235	Customer Deposits		39,176	4,308
236	Accrued Taxes	W/S-3	0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	2,359	5,667
Total Current & Accrued Liabilities			\$ 845,333	\$ 893,481

* Not Applicable for Class B Utilities

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,157,432	\$ 3,268,994
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,919,972)	(2,012,486)
Total Net CIAC			\$ 1,237,460	\$ 1,256,508
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		81,790	35,285
Total Accumulated Deferred Income Tax			\$ 81,790	\$ 35,285
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,053,231	\$ 3,009,454

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,662,013	\$ 1,648,254
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 1,662,013	\$ 1,648,254
401	Operating Expenses	F-3(b)	\$ 1,496,212	\$ 1,565,974
403	Depreciation Expense:	F-3(b)	\$ 214,395	\$ 220,127
	Less: Amortization of CIAC	F-22	89,354	92,514
Net Depreciation Expense			\$ 125,041	\$ 127,613
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	115,114	114,232
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	23,515	5,511
410.11	Deferred State Income Taxes	W/S-3	6,517	1,528
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	(50,972)	(53,544)
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,715,427	\$ 1,761,314
Net Utility Operating Income			\$ (53,414)	\$ (113,060)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (53,414)	\$ (113,060)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>907,906</u> 0	\$ <u>740,348</u> 0	\$ _____
\$ <u>907,906</u>	\$ <u>740,348</u>	\$ <u>0</u>
\$ <u>742,166</u>	\$ <u>823,808</u>	\$ _____
<u>92,273</u> <u>34,007</u>	<u>127,854</u> <u>58,507</u>	_____
\$ <u>58,266</u>	\$ <u>69,347</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>64,991</u> <u>0</u> <u>5,511</u> <u>1,528</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>49,241</u> <u>0</u> <u>0</u> <u>0</u> <u>(53,544)</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>872,462</u>	\$ <u>888,852</u>	\$ <u>0</u>
\$ <u>35,444</u>	\$ <u>(148,504)</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>35,444</u>	\$ <u>(148,504)</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (53,414)	\$ (113,060)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		15	0
421	Nonutility Income		0	0
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 15	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 9,926	\$ 17,423
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 9,926	\$ 17,423
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ (63,325)</u>	<u>\$ (130,483)</u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,391,967	\$ 3,328,104
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>2,248,599</u>	<u>2,054,249</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>1,223,285</u>	<u>2,045,709</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>(79,917)</u>	\$ <u>(771,854)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	795,040	1,217,446
Subtotal			\$ <u>715,123</u>	\$ <u>445,592</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>92,771</u>	<u>102,976</u>
	Other (Specify): _____ _____ _____			
RATE BASE			\$ <u><u>807,894</u></u>	\$ <u><u>548,568</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>35,444</u></u>	\$ <u><u>(148,504)</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>4.39%</u></u>	<u><u>-27.07%</u></u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 500	0.04%	10.67%	0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	504,143	42.78%	10.67%	4.57%
Customer Deposits	4,308	0.37%	10.67%	0.04%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	35,285	2.99%	10.67%	0.32%
Other (Explain)	0	0.00%		0.00%
Additional paid in capital	634,112	53.81%	10.67%	5.74%
Total	\$ <u>1,178,348</u>	<u>100.00%</u>		<u>10.67%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.67%</u>
Commission order approving Return on Equity:	<u>#PSC-2023-0189-PAA-WS issued June 28, 2023</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,391,967	\$ 3,328,104	\$ _____	\$ 6,720,071
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	172,466	_____	_____	172,466
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 3,564,433	\$ 3,328,104	\$ 0	\$ 6,892,537

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,178,603	\$ 1,972,963	\$	\$ 4,151,566
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 92,273	\$ 127,854	\$	\$ 220,127
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 92,273	\$ 127,854	\$ 0	\$ 220,127
Debits during year:				
Book cost of plant retired	22,277	46,568		68,845
Cost of Removal				0
Other Debits (specify):				0
Cummalative prior year depreciation in excess of cost				0
Total Debits	\$ 22,277	\$ 46,568	\$ 0	\$ 68,845
Balance end of year	\$ <u>2,248,599</u>	\$ <u>2,054,249</u>	\$ <u>0</u>	\$ <u>4,302,848</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 0			\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0	\$ _____	\$ _____	\$ 0
_____	0	_____	_____	0
_____	0	_____	_____	0
_____	0	_____	_____	0
_____	0	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 45,671	
Wastewater	85,434	
CIAC receivable	0	
Total Customer Accounts Receivable		\$ 131,105
OTHER ACCOUNTS RECEIVABLE (Account 142):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 131,105
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 131,105

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense	\$ 0	\$ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 135,865
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (130,483)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 5,382
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 5,382
Notes to Statement of Retained Earnings:		

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 184,186
Total	\$ <u>184,186</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None			
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
_____	_____	% Fixed	_____
_____	_____	% Fixed	_____
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
_____	_____	%	_____
Due to Officers	_____	%	195,000
Accrued interest due to related party	_____	%	108,181
_____	_____	%	_____
_____	_____	%	_____
_____	_____	%	_____
*Due to error in PSC worksheet linking this information is detail for Accounts Payable to Associated companies (Account 233)	_____	%	_____
_____	_____	%	_____
Total Account 234			\$ <u>303,181</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$
Note payable LOC - Issued 12/2/2021 Maturity 11/30/2031, 3.5% fixed interest only	504,143
_____	_____
_____	_____
_____	_____
*Due to error in PSC worksheet linking this information is detail for Notes Payable to Associated companies (Account 234)	_____
_____	_____
Total	\$ <u>504,143</u>

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,185,289</u>	\$ <u>1,972,143</u>	\$ _____	\$ <u>3,157,432</u>
Add credits during year:	\$ <u>37,996</u>	\$ <u>73,566</u>	\$ _____	\$ <u>111,562</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>1,223,285</u></u>	\$ <u><u>2,045,709</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,268,994</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>761,033</u>	\$ <u>1,158,939</u>	\$ _____	\$ <u>1,919,972</u>
Debits during the year:	\$ <u>34,007</u>	\$ <u>58,507</u>	\$ _____	\$ <u>92,514</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>795,040</u></u>	\$ <u><u>1,217,446</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,012,486</u></u>

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (130,483)
Reconciling items for the year:		
Taxable income not reported on books:		
CIAC income		7,670
Deductions recorded on books not deducted for return:		
Deferred Federal & State income tax		(46,505)
Depreciation		76,676
Unpaid related party fees		48,000
Meals & entertainment		1,581
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ (43,061)

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,391,967
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	2,248,599
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	1,223,285
252	Advances for Construction	F-20	
Subtotal			\$ (79,917)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 795,040
Subtotal			\$ 715,123
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		92,771
	Other (Specify):		
WATER RATE BASE			\$ 807,894
WATER OPERATING INCOME		W-3	\$ 35,444
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			4.39%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 907,906
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 907,906
401	Operating Expenses	W-10(a)	\$ 742,166
403	Depreciation Expense	W-6(a)	92,273
	Less: Amortization of CIAC	W-8(a)	34,007
	Net Depreciation Expense		\$ 58,266
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		41,443
408.11	Property Taxes		23,548
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 64,991
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		5,511
410.11	Deferred State Income Taxes		1,528
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 872,462
	Utility Operating Income		\$ 35,444
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 35,444

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	70,283			70,283
304	Structures and Improvements	127,485	3,700	4,800	126,385
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			15,970
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	30,416	1,900		32,316
310	Power Generation Equipment	66,691	11,931		78,622
311	Pumping Equipment	126,008			126,008
320	Water Treatment Equipment	469,544	5,855	6,776	468,623
330	Distribution Reservoirs and Standpipes	466,790			466,790
331	Transmission and Distribution Mains	1,383,975			1,383,975
333	Services	173,698	7,950		181,648
334	Meters and Meter Installations	237,872	15,715	10,501	243,086
335	Hydrants	59,789	2,500		62,289
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	2,134			2,134
341	Transportation Equipment	76,551			76,551
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,049		200	849
344	Laboratory Equipment	0			0
345	Power Operated Equipment	26,834			26,834
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	29,604			29,604
	TOTAL WATER PLANT	\$ 3,364,693	\$ 49,551	\$ 22,277	\$ 3,391,967

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	70,283					70,283
304	Structures and Improvements	126,385					126,385
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	15,970		15,970			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	32,316		32,316			
310	Power Generation Equipment	78,622		78,622			
311	Pumping Equipment	126,008		126,008			
320	Water Treatment Equipment	468,623			468,623		
330	Distribution Reservoirs and Standpipes	466,790				466,790	
331	Transmission and Distribution Mains	1,383,975				1,383,975	
333	Services	181,648				181,648	
334	Meters and Meter Installations	243,086				243,086	
335	Hydrants	62,289				62,289	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	2,134					2,134
341	Transportation Equipment	76,551					76,551
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	849					849
344	Laboratory Equipment	0					
345	Power Operated Equipment	26,834					26,834
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	29,604					29,604
	TOTAL WATER PLANT	\$ 3,391,967	\$ 0	\$ 252,916	\$ 468,623	\$ 2,337,788	\$ 332,640

W-4(b)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 94,562	\$ 7,014		\$ 7,014
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	7,792	947		947
310	Power Generation Equipment	33,710	4,040		4,040
311	Pumping Equipment	87,872	3,543		3,543
320	Water Treatment Equipment	445,219	8,097		8,097
330	Distribution Reservoirs and Standpipes	280,131	10,838		10,838
331	Transmission and Distribution Mains	896,113	29,084		29,084
333	Services	91,971	3,406		3,406
334	Meters and Meter Installations	109,789	13,985		13,985
335	Hydrants	14,810	1,447		1,447
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	957	199		199
341	Transportation Equipment	68,584	6,067		6,067
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	746	143		143
344	Laboratory Equipment	0			0
345	Power Operated Equipment	22,559	503		503
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	7,818	2,960		2,960
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,178,603	92,273	0	92,273

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ 4,800	\$	\$	\$ 4,800	\$ 96,776
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	15,970
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	8,739
310	Power Generation Equipment				0	37,750
311	Pumping Equipment				0	91,415
320	Water Treatment Equipment	6,776			6,776	446,540
330	Distribution Reservoirs and Standpipes				0	290,969
331	Transmission and Distribution Mains				0	925,197
333	Services				0	95,377
334	Meters and Meter Installations	10,501			10,501	113,273
335	Hydrants				0	16,257
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	1,156
341	Transportation Equipment				0	74,651
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment	200			200	689
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	23,062
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	10,778
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 22,277	\$ 0	\$ 0	\$ 22,277	\$ 2,248,599

W-6(b)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity _____	16	\$ 450	\$ 7,200
Capacity _____	1	2,700	2,700
Capacity _____	1	6,750	6,750
Tap (several customers)	1	7,669	7,669
Bore(Several customers)	1	3,600	3,600
Line extension(Several customers)	1	10,077	10,077
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ <u>37,996</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 761,033
Debits during the year:	
Accruals charged to Account 272	\$ 34,007
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 34,007
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>795,040</u>

W-8(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : _____

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

W-8(b)

GROUP
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,364	1,373	773,284
461.2	Sales to Commercial Customers	33	33	95,694
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	7	7	34,984
Total Metered Sales		1,404	1,413	\$ 903,962
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,404	1,413	\$ 903,962
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,944
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 3,944
Total Water Operating Revenues				\$ 907,906

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	18,109		
610	Purchased Water	0		
615	Purchased Power	79,864	39,932	
616	Fuel for Power Production	980		
618	Chemicals	117,470		58,735
620	Materials and Supplies	58,608	9,378	16,410
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	16,505		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	28,320		
635	Contractual Services - Testing	5,846		
636	Contractual Services - Other	321,213	237,698	9,636
641	Rental of Building/Real Property	0		
642	Rental of Equipment	2,992	2,992	
650	Transportation Expenses	20,167	6,722	
656	Insurance - Vehicle	3,166		
657	Insurance - General Liability	10,973		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,120		
675	Miscellaneous Expenses	56,833	14,209	
Total Water Utility Expenses		\$ 742,166	\$ 310,931	\$ 84,781

W-10(a)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	18,109
39,932	_____	_____	_____	_____	_____
58,735	_____	980	_____	_____	_____
_____	16,410	_____	16,410	_____	_____
_____	_____	_____	_____	_____	16,505
_____	_____	_____	_____	_____	28,320
5,846	_____	_____	_____	_____	32,121
9,636	9,636	12,849	9,637	_____	_____
_____	_____	_____	_____	_____	_____
6,722	_____	6,723	_____	_____	3,166
_____	_____	_____	_____	_____	10,973
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
14,208	_____	14,208	_____	1,120	14,208
\$ <u>135,079</u>	\$ <u>26,046</u>	\$ <u>34,760</u>	\$ <u>26,047</u>	\$ <u>1,120</u>	\$ <u>123,402</u>

W-10(b)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		15,665	4,000	11,665	11,206
February		14,472		14,472	8,547
March		13,501		13,501	15,436
April		14,166	2,000	12,166	11,684
May		13,906		13,906	11,988
June		13,829		13,829	22,260
July		17,253	1,000	16,253	15,856
August		16,715	4,000	12,715	12,233
September		14,833	1,500	13,333	13,293
October		12,953	3,800	9,153	9,079
November		11,459		11,459	11,305
December		10,561		10,561	12,725
Total for Year	0	169,313	16,300	153,013	155,612

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A	616 GPM	163 Avg daily flow	Artesian well
Well B	1,800 GPM	449,512 Avg daily flow	Artesian well
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>777,600</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aerated/Reverse Osmosis/Blend</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer:	<u>N/A</u>	
FILTRATION			
Type and size of area:			
Pressure (in square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>	
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>	

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,361	1,361
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,438</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$(126,250,946) \text{ Total annual single family gallons sold} / 1,375 \text{ average SFR customers} / 365 \text{ days} = 252 \text{ ERC}$

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 2,222

2. Maximum number of ERCs * which can be served. 2,222

3. Present system connection capacity (in ERCs *) using existing lines. 2,222

4. Future connection capacity (in ERCs *) upon service area buildout. 189

5. Estimated annual increase in ERCs *. 10

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
None

9. When did the company last file a capacity analysis report with the DEP? February 15, 2000

10. If the present system **does not** meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 2550812

12. Water Management District Consumptive Use Permit # 157

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,328,104
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	2,054,249
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	2,045,709
252	Advances for Construction	F-20	
Subtotal			\$ (771,854)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,217,446
Subtotal			\$ 445,592
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		102,976
	Other (Specify):		
WASTEWATER RATE BASE			\$ 548,568
WASTEWATER OPERATING INCOME		S-3	\$ (148,504)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-27.07%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 740,348
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 740,348
401	Operating Expenses	S-10(a)	\$ 823,808
403	Depreciation Expense	S-6(a)	127,854
	Less: Amortization of CIAC	S-8(a)	58,507
Net Depreciation Expense			\$ 69,347
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		33,316
408.11	Property Taxes		15,925
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 49,241
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(53,544)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 888,852
Utility Operating Income			\$ (148,504)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (148,504)

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	246,973			246,973
354	Structures and Improvements	81,716			81,716
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	680,773	8,350		689,123
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	142,792	18,600		161,392
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	670,712		5,366	665,346
371	Pumping Equipment	371,836	68,908	32,642	408,102
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	828,017	10,239	7,753	830,503
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	55,538	478	607	55,409
390	Office Furniture and Equipment	1,598			1,598
391	Transportation Equipment	114,102			114,102
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	5,219		200	5,019
394	Laboratory Equipment	0			0
395	Power Operated Equipment	63,741	5,080		68,821
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 3,263,017	\$ 111,655	\$ 46,568	\$ 3,328,104

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS916-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: _____

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights							246,973
354	Structures and Improvements							81,716
355	Power Generation Equipment							
360	Collection Sewers - Force		689,123					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers		161,392					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			665,346				
371	Pumping Equipment			408,102				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				830,503			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				55,409			1,598
390	Office Furniture and Equipment							114,102
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							5,019
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							68,821
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 850,515	\$ 1,073,448	\$ 885,912	\$ 0	\$ 0	\$ 518,229

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-(b)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : _____

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	35		2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: _____

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 20,761	\$ 2,463		\$ 2,463
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	463,632	15,868		15,868
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	27,136	4,022		4,022
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	486,298	26,936		26,936
371	Pumping Equipment	110,357	43,869		43,869
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	713,491	15,283		15,283
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	19,308	4,976		4,976
390	Office Furniture and Equipment	1,271	227		227
391	Transportation Equipment	90,226	9,603		9,603
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,911	425		425
394	Laboratory Equipment	0			0
395	Power Operated Equipment	38,572	4,182		4,182
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 1,973,963	\$ 127,854	\$ 0	\$ 127,854

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (e)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements		\$	\$	0	\$ 23,224
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	479,500
361	Collection Sewers - Gravity				0	0
362	Special Collecting Structures				0	0
363	Services to Customers				0	31,158
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	5,366			5,366	507,868
371	Purping Equipment	32,642			32,642	121,584
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment	7,753			7,753	721,021
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment	607			607	23,677
390	Office Furniture and Equipment				0	1,498
391	Transportation Equipment				0	99,829
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment	200			200	2,136
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	42,754
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 46,568	\$ 0	\$ 0	\$ 46,568	\$ 2,054,249

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : _____

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	1	\$ 11,250	\$ 11,250
	26	750	19,500
			0
Bore(Several customers)	1	6,400	6,400
Line extention(Several customers)	1	36,416	36,416
			0
			0
			0
Total Credits			\$ 73,566

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,158,939
Debits during the year:	
Accruals charged to Account 272	\$ 58,507
Other debits (specify) :	

Total debits	\$ 58,507
Credits during the year (specify) :	

Total credits	\$ 0
Balance end of year	\$ 1,217,446

S-8(a)

GROUP
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	964	988	\$ 533,417
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	4	4	46,208
521.6	Other Revenues			
521	Total Flat Rate Revenues	968	992	\$ 579,625
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues	28	30	160,723
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	28	30	\$ 160,723
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		996	1,022	\$ 740,348
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>740,348</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	12,584						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	232,728					232,728	
715	Purchased Power	48,137					48,137	
716	Fuel for Power Production	0						
718	Chemicals	56,376					28,188	28,188
720	Materials and Supplies	83,462		27,821		27,820		27,821
731	Contractual Services-Engineering	1,600		1,600				
732	Contractual Services - Accounting	7,995						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	19,680						
735	Contractual Services - Testing	7,161					7,161	
736	Contractual Services - Other	289,168	2,892	2,892	2,892	2,892	187,959	2,892
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	17,915	5,972		5,972			
756	Insurance - Vehicle	2,200					5,971	
757	Insurance - General Liability	8,308						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	978	8,879		8,879			8,879
775	Miscellaneous Expenses	35,516						
Total Wastewater Utility Expenses		\$ 823,808	\$ 17,743	\$ 32,313	\$ 17,743	\$ 58,900	\$ 490,835	\$ 58,901

S-10(a)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: WS926-23-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
		\$	\$	\$	\$	\$	\$
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		12,584				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0			0	
732	Contractual Services - Accounting		7,995				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		19,680				
735	Contractual Services - Testing						
736	Contractual Services - Other	2,891	43,375			40,483	
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle		2,200				
757	Insurance - General Liability		8,308				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	978					
775	Miscellaneous Expenses		8,879				
Total Wastewater Utility Expenses		\$ 3,869	\$ 103,021	\$ 0	\$ 0	\$ 40,483	\$ 0

S-10(b)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	988	988
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				988

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.300MGD	_____	_____
Basis of Permit Capacity (1)	Avg Annual Daily Flow	_____	_____
Manufacturer	_____	_____	_____
Type (2)	Extended Aeration	_____	_____
Hydraulic Capacity	.317 MGD	_____	_____
Average Daily Flow	Annual Avg .179 MGD	_____	_____
Total Gallons of Wastewater Treated	.7127 MGD	_____	_____
Method of Effluent Disposal	Rapid I Filtration Basin	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

WS926-23-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 283

2. Maximum number of ERCs* which can be served 304

3. Present system connection capacity (in ERCs*) using existing lines 304

4. Future connection capacity (in ERCs*) upon service area buildout 304

5. Estimated annual increase in ERCs* 10

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? Apr-09

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA0011765

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B

Company: *North Beach Utilities, Inc*
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1-461.5)	903,962.00	903,962.00	-
Total Fire Protection Revenue (462.1-462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469-474)	3,944.00	3,944.00	-
Total Water Operating Revenue	\$ 907,906.00	\$ 907,906.00	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 907,906.00	\$ 907,906.00	\$ -

Explanations: Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B

Company: North Beach Utilities, Inc
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1-521.6)	\$ 740,348.00	\$ 740,348.00	\$ -
Total Measured Revenues (522.1-522.5)	-	-	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530-536)	-	-	-
Reclaimed Water Sales (540.1-544)	-	-	-
Total Other Wastewater Revenues (469-474)	-	-	-
Total Wastewater Operating Revenue			
	\$ 740,348.00	\$ 740,348.00	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues			
	\$ 740,348.00	\$ 740,348.00	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).