

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS949-13-AR
Aquarina Utilities, Inc.

Exact Legal Name of Respondent

517-W / 450-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 JUL -7 AM 8:22
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION
FOR THE
YEAR ENDED DECEMBER 31, 2013



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors
Aquarina Utilities, Inc.
Jenson Beach, FL 34958

We have compiled the balance sheet of Aquarina Utilities, Inc., as of December 31, 2013 and 2012, and the related statements of income and retaining earnings for the year ended December 31, 2013 included in the accompanying prescribed form. We have not audited or reviewed the financial statements in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

CJN&W CPAs

CJN&W CPAs
June 23, 2014

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Aquarina Utilities, Inc.

For the Year Ended December 31, 2013

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	-	\$ -
Total Metered Sales ((461.1 - 461.5)	149,279	149,642	(363)
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	105,778	105,778	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	14,361	13,161	1,200
Total Water Operating Revenue	\$ 269,418	\$ 268,581	\$ 837
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 269,418	\$ 268,581	\$ 837

Explanations:

Amended RAF to be filed.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Aquarina Utilities, Inc.

For the Year Ended December 31, 2013

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ 8,248	\$ 8,257	\$ (9)
Total Measured Revenues (522.1 - 522.5)	138,137	138,137	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	10,885	10,280	605
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 157,270	\$ 156,674	\$ 596
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 157,270	\$ 156,674	\$ 596

Explanations:

Amended RAF to be filed.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT


UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1. (X)	2. (X)	3. (X)	4. (X)


 _____ *
 (signature of the chief executive officer of the utility)

1. (X)	2. (X)	3. (X)	4. (X)
-------------	-------------	-------------	-------------


 _____ *
 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2013

Aquarina Utilities, Inc.
(Exact Name of Utility)

County: Brevard

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 308
Jensen Beach, FL 34958

Telephone: (772) 405-8090

e-Mail Address: aquarinautilities@bellsouth.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q. De Santis, CPA
2560 Gulf-to-Bay Boulevard, Suite 200
Clearwater, FL 33765-4432

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

<u>1726 NE Darlich Ave</u>	<u>235 Aquarina Blvd</u>
<u>Jensen Beach, FL 34957</u>	<u>Melbourne Beach, FL 32951</u>

Telephone: (772) 405-8090

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Reginald Burge	100 %
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman (850) 877-6555	Attorney	Sundstrom, Friedman & Fumero, LLP	Legal matters
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities on February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management Systems Inc. in foreclosure.
- (B) The Company provides water and sewer services only.
- (C) The Utility's goals continue to be the improvement of facilities and service and earn a fair rate of return on its investment in plant in service.
- (D) Water and sewer services only.
- (E) The Utility is currently looking to expand it's customer base on the island, to bringing consistent Service to neighborhoods currently struggling with water quality issues
- (F) None

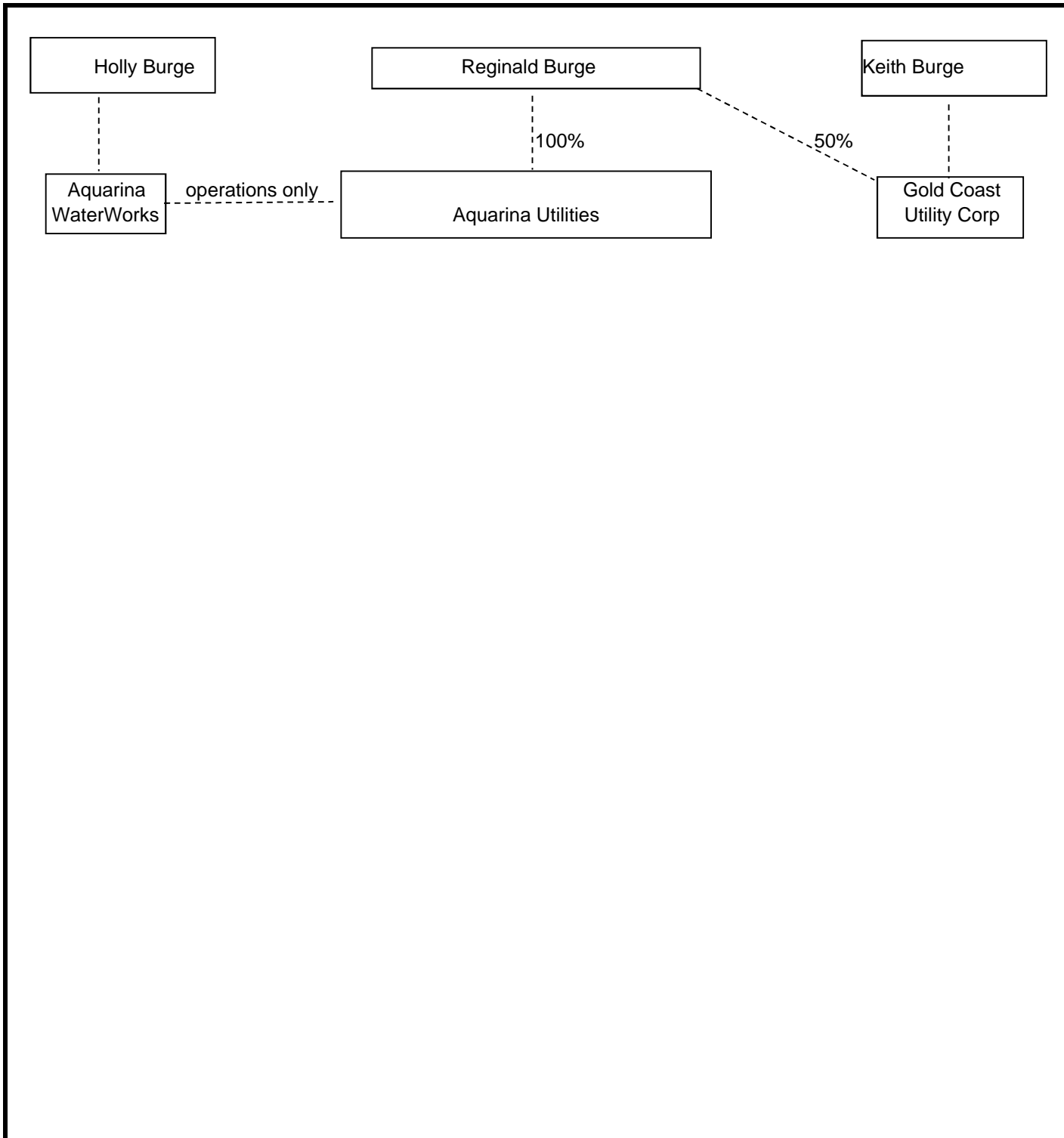
UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2013

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/13

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)(1)
Kevin R. Burge Reginald J. Burge	President	100 %	\$ -
	Treasurer / Secretary	50 %	\$ -
			\$
			\$
			\$
			\$
			\$
			\$

(1) Compensation per contract for direct labor

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
None			\$ None \$ \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Aquarina Waterworks, Inc.	Equipment Rental Operations Mowing Lab Testing Prep of DMR & MOR Customer Correspondence Billing Regulatory & Legal Correspondence	\$ Per Contract	Holly & Kevin Burge 1726 NE Darlich Ave Jensen Beach, FL 34957

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2013

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Kevin R. Burge	Officer	Officer	Gold Coast Utility Corp 2517 Elm Circle Lake Wales, FL 33898
Reginald Burge	Officer	Officer	Gold Coast Utility Corp 2517 Elm Circle Lake Wales, FL 33898

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Aquarina Waterworks, Inc.	Employee Agreement	Ongoing Contract	P	\$ 171,402

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL SECTION

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2013

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,207,093	\$ 4,126,010
108-110	Less: Accumulated Depreciation and Amortization	F-8	(3,388,979)	(3,334,308)
Net Plant			818,114	791,702
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			818,114	791,702
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		6,207	100
132	Special Deposits	F-9		-
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	22,975	33,673
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			29,182	33,773

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		31,098
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			31,098
	TOTAL ASSETS AND OTHER DEBITS		\$ 847,296	\$ 856,573

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 100
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		227,878	(597,703)
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit) (Members Equity)	F-16	(661,254)	(121,959)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(432,376)	(719,562)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	312,656	382,688
224	Other Long Term Debt	F-17	517,099	423,283
Total Long Term Debt			829,755	805,971
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		66,548	76,948
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Co.	F-18		296,220
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		130	-
236	Accrued Taxes		24,680	37,772
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			91,358	410,940

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,046,384	1,021,204
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(687,825)	(661,980)
Total Net C.I.A.C.			358,559	359,224
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 847,296	\$ 856,573

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 404,074	\$ 426,688
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			404,074	426,688
401	Operating Expenses	F-3(b)	315,242	378,123
403	Depreciation Expense	F-3(b)	96,783	54,671
	Less: Amortization of CIAC	F-22	(25,259)	(25,845)
Net Depreciation Expense			71,524	28,826
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	37,772	51,409
409	Current Income Taxes	W/S-3		6,366
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			424,538	464,724
Net Utility Operating Income			(20,464)	(38,036)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			(20,464)	(38,036)

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 269,418	\$ 157,270	N/A
N/A		
269,418	157,270	-
251,777	126,346	
28,546	26,125	
(11,165)	(14,680)	
17,381	11,445	-
33,601	17,808	
4,244	2,122	
307,003	157,721	
(37,585)	(451)	
(37,585)	(451)	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (20,464)	\$ (38,036)
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			179
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses			(150)
Total Other Income and Deductions				29
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	-	30,283
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense				30,283
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(20,464)	(68,290)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,025,746	\$ 2,181,347
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,522,798)	(1,866,181)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(455,074)	(591,310)
252	Advances for Construction	F-20		
Subtotal			47,874	(276,144)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	349,063	338,762
Subtotal			396,937	62,618
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		31,472	15,793
	Other (Specify):			
	Completed construction not classified		-	-

RATE BASE			\$ 428,409	\$ 78,411
NET UTILITY OPERATING INCOME			\$ (37,585)	\$ (451)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			- - %	- - %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	_____ %	9.94 %	_____ %
Preferred Stock	_____	_____ %	- %	_____ %
Long Term Debt	829,755	99.98 %	5.10 %	5.1019 %
Customer Deposits	130	0.02 %	2.00 %	0.0004 %
Tax Credits - Zero Cost	_____	_____ %	- %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	- %	_____ %
Deferred Income Taxes	_____	_____ %	- %	_____ %
Other (Explain)	_____	_____ %	- %	_____ %
	_____	_____ %	- %	_____ %
Total	\$ 829,885	100.00 %		5.10 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.94</u> %
Commission order approving Return on Equity:	<u>Order No. PSC-03-1342-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 2,025,746	\$ 2,181,347	N/A	\$ 4,207,093
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 2,025,746	\$ 2,181,347	N/A	\$ 4,207,093

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 1,494,252	\$ 1,840,056	N/A	\$ 3,334,308
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	28,546	26,125		54,671
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage				
Other Credits (specify) :				

Total credits	28,546	26,125		54,671
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				

Total debits				
Balance end of year	\$ 1,522,798	\$ 1,866,181	N/A	\$ 3,388,979

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 22,975	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 22,975
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		<u>22,975</u>
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	19,723	
Others		
Total Additions	19,723	
Deduct accounts written off during year:		
Utility accounts	19,723	
Others		
Total accounts written off	19,723	
Balance end of year		-
Total Accounts and Notes Receivable - Net		\$ <u>22,975</u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	_____	_____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
	-	-
	-	-
	-	-
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2013

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	\$ -	\$ 1,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS (Members Equity)

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (121,959)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: Prior period adjustments to annual report balance	- 471,005
	Total Debits	471,005
435	Balance transferred from Income	(68,290)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(661,254)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (661,254)

Notes to Statement of Retained Earnings:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Aquarina Waterworks	12,786
Holly & Keven Burge	273,676
Reginald Burge	26,194
Total	\$ 312,656

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
DEP State of Florida Revolving Fund	%		\$ 64,707
Issued 6-15-2000 and maturity 12-15-2019	3.12 %	Fixed	
Reginald Burge (Secure Note)	%		397,975
Oculina Bank (Issued 2/2011 - Matures 2/2017)	6.00 %	Fixed	
Ally Bank - GMC Sierra	%		54,417
Issued 5/9/2013 and maturity 6/23/19	0.90 %	Fixed	
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 517,099

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2013

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A		%	
		%	
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):		%	\$ -
N/A		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Ally Bank	\$ -	427.0	\$ 319	\$ 319	\$ -
Oculina Bank	-	427.0	\$ 25,191	\$ 25,191	-
Other Interest	-	427.0	\$ 4,773	\$ 4,773	-
Total Account No. 237.1	-		30,283	30,283	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None	-	427.0			-
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 30,283	\$ 30,283	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 30,283		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 30,283		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2013

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 438,149	\$ 583,055	N/A	\$ 1,021,204
Add credits during year:	16,925	8,255		25,180
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 455,074	\$ 591,310	\$ -	\$ 1,046,384

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 337,898	\$ 324,082	N/A	\$ 661,980
Debits during year:	11,165	14,680		25,845
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 349,063	\$ 338,762		\$ 687,825

UTILITY NAME: Aquarina Utilities, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (68,290)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(68,290)</u>
Computation of tax:		
The Utility is a partnership, therefore this schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,025,746
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,522,798)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(455,074)
252	Advances for Construction	F-20	
	Subtotal		47,874
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	349,063
	Subtotal		396,937
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		31,472
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 428,409
	UTILITY OPERATING INCOME	W-3	\$ (37,585)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	269,418
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		269,418
401	Operating Expenses	W-10(a)	251,777
403	Depreciation Expense	W-6(a)	28,546
	Less: Amortization of CIAC	W-8(a)	(11,165)
	Net Depreciation Expense		17,381
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,086
408.11	Property Taxes		7,912
408.12	Payroll Taxes		13,603
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		33,601
409.1	Income Taxes		4,244
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		307,003
	Utility Operating Income (Loss)		(37,585)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (37,585)

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,050		\$ -	\$ 1,050
302	Franchises				
303	Land and Land Rights	62,080			62,080
304	Structure and Improvements	18,735	-		18,735
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	231,937			231,937
308	Infiltration Galleries and Tunnels				
309	Supply Mains	25,200			25,200
310	Power Generation Equipment				
311	Pumping Equipment	151,375			151,375
320	Water Treatment Equipment	372,462			372,462
330	Distribution Reservoirs and Standpipes	622,473			622,473
331	Transmission and Distribution Mains	305,369			305,369
333	Services	124,348			124,348
334	Meters and Meter Installations	48,376	16,568		64,944
335	Hydrants	10,050			10,050
336	Backflow Prevention Devices		4,408		4,408
339	Other Plant / Miscellaneous Equipment	1,261	1		1,262
340	Office Furniture and Equipment				
341	Transportation Equipment	-	30,053		30,053
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	-			
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	-			
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,974,716	\$ 51,030	\$ -	\$ 2,025,746

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,050	\$ 1,050				
302	Franchises						
303	Land and Land Rights	62,080		\$ 31,040	\$ 31,040	\$ -	\$ -
304	Structure and Improvements	18,735		9,367	9,368		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	231,937		231,937			
308	Infiltration Galleries and Tunnels						
309	Supply Main Aquarina Utilities, Inc. / Brevard	25,200		25,200			
310	Power Generation Equipment						
311	Pumping Equipment	151,375		151,375			
320	Water Treatment Equipment	372,462			372,462		
330	Distribution Reservoirs and Standpipes	622,473				622,473	
331	Transmission and Distribution Mains	305,369				305,369	
333	Services	124,348				124,348	
334	Meters and Meter Installations	64,944				64,944	
335	Hydrants	10,050				10,050	
336	Backflow Prevention Devices	4,408				4,408	
339	Other Plant / Miscellaneous Equipment	1,262				1,262	
340	Office Furniture and Equipment						
341	Transportation Equipment	30,053					30,053
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 2,025,746	\$ 1,050	\$ 448,919	\$ 412,870	\$ 1,132,854	\$ 30,053

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32	%	3.13 %
310	Power Generation Equipment	17	%	5.88 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices	15	%	6.67 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,108	\$ (58)		\$ (58)
302	Franchises				
304	Structure and Improvements	17,281	568		568
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	233,593	(1,656)		(1,656)
308	Infiltration Galleries and Tunnels				
309	Supply Mains	15,987	789		789
310	Power Generation Equipment				
311	Pumping Equipment	66,894	7,569		7,569
320	Water Treatment Equipment	382,681	(10,219)		(10,219)
330	Distribution Reservoirs and Standpipes	541,274	16,807		16,807
331	Transmission and Distribution	125,406	7,115		7,115
333	Services	78,884	3,109		3,109
334	Meters and Meter Installations	24,494	2,833		2,833
335	Hydrants	4,203	223		223
336	Backflow Prevention Devices		147		147
339	Other Plant / Miscellaneous Equipment	2,447	(1,186)		(1,186)
340	Office Furniture and Equipment				
341	Transportation Equipment		2,505		2,505
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	0			
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		<u>\$ 1,494,252</u>	<u>\$ 28,546</u>	<u>\$ -</u>	<u>\$ 28,546</u>

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note (1): Reclass entry

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,050
302	Franchises					
304	Structure and Improvements					17,849
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					231,937
308	Infiltration Galleries and Tunnels					
309	Supply Mains					16,776
310	Power Generation Equipment					
311	Pumping Equipment					74,463
320	Water Treatment Equipment					372,462
330	Distribution Reservoirs and Standpipes					558,081
331	Transmission and Distribution					132,521
333	Services					81,993
334	Meters and Meter Installations					27,327
335	Hydrants					4,426
336	Backflow Prevention Devices					147
339	Other Plant / Miscellaneous Equipment					1,261
340	Office Furniture and Equipment					
341	Transportation Equipment					2,505
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,522,798

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Line Extensions	4	\$ 550	\$ 2,200
Main Line Extensions	6	500	3,000
Main Line Extensions	7	50	350
Capacity Fees	4	1,030	4,120
Capacity Fees	6	780	4,680
Capacity Fees	7	250	1,750
Connection Fees	12	50	600
Connection Fees	9	25	225
Total Credits			\$ 16,925

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 337,898
Debits during year:	
Accruals charged to Account	11,165
Other Debits (specify):	
Total debits	11,165
Credits during year (specify):	
Total credits	
Balance end of year	\$ 349,063

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	256	254	\$ 107,622
461.2	Metered Sales to Commercial Customers	2	6	2,588
461.3	Metered Sales to Industrial Customers		-	
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	4	6	39,069
	Total Metered Sales	262	266	149,279
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	77	98	105,778
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	339	364	255,057
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			14,361
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 14,361
	Total Water Operating Revenues			\$ 269,418

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 114,268	\$ 14,284	\$ 14,284
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,556		
610	Purchased Water			
615	Purchased Power	34,298	34,298	
616	Fuel for Power Production	498	498	
618	Chemicals	1,755	1,755	
620	Materials and Supplies	14,527	3,632	3,632
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	2,119		
633	Contractual Services - Legal	742		
634	Contractual Services - Mgt. Fees	3,084		
635	Contractual Services - Testing	718	359	
636	Contractual Services - Other	14,392	2,056	2,056
641	Rental of Building/Real Property	2,266		
642	Rental of Equipment	5,400		
650	Transportation Expense	14,766		
656	Insurance - Vehicle	1,680		
657	Insurance - General Liability	4,846		
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	18,336		
675	Miscellaneous Expenses	14,526	3,632	
Total Water Utility Expenses		\$ 251,777	\$ 60,513	\$ 19,971

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 14,284	\$ 14,284	\$ 14,284	\$ 14,284	\$ 14,284	\$ 14,284
					3,556
3,632		3,632			
					2,119
					742
					3,084
359					
2,056	2,056	4,112	2,056		
					2,266
		5,400			
					14,766
					1,680
					4,846
				18,336	
3,632		3,632			3,632
\$ 23,962	\$ 16,340	\$ 31,059	\$ 16,340	\$ 32,620	\$ 50,974

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,360	1	1,359	1,359
February		1,280	1	1,279	1,279
March		1,260	1	1,259	1,259
April		1,310	46	1,264	1,264
May		1,260	1	1,259	1,259
June		1,250	1	1,249	1,249
July		1,010	1	1,009	1,009
August		1,410	1	1,409	1,409
September		1,060	1	1,059	1,059
October		1,350	1	1,349	1,349
November		1,280	1	1,279	1,279
December		1,170	1	1,169	1,169
Total for year	N/A	15,000	57	14,943	14,943

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #1	1.0 mgd	.38 mgd	Aquifer
Potable Well #2 (Irrigation only)	1.0 mgd	..032 mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.21 mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Distribution Point</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Reverse Osmosis & Disinfection</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:	<u>(R/O) 5 mm prefilters (polypropylene) & filmtec or hydranautic membranes</u>		
Pressure (in square feet):	<u>7,920 lb/ft2</u>	Manufacturer	<u>Siemens</u>
Gravity (in GPM/square feet):	<u>-</u>	Manufacturer	<u>-</u>

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	254	254
5/8"	Displacement	1.0	78	78
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	27	216
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				733

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 14,943 gallons, divided by
350 gallons per day
<u>365</u> days
<u>117.0</u> ERC's

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>733</u>
2. Maximum number of ERC's * which can be served.	<u>600</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>264</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>550</u>
5. Estimated annual increase in ERC's * .	<u>1</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Designated pump and capacity, 38 hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>N/A</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>3054060</u>
12. Water Management District Consumptive Use Permit #	<u>1719</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,181,347
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	<u>(1,866,181)</u>
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	<u>(591,310)</u>
252	Advances for Construction	F-20	
	Subtotal		<u>(276,144)</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	338,762
	Subtotal		<u>62,618</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		15,793
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ <u>78,411</u>
	UTILITY OPERATING INCOME	S-3	\$ <u>(451)</u>
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		<u>- -</u> %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 157,270
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		157,270
401	Operating Expenses	S-10(a)	126,346
403	Depreciation Expense	S-6(a)	26,125
	Less: Amortization of CIAC	S-8(a)	(14,680)
	Net Depreciation Expense		11,445
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		7,050
408.11	Property Taxes		3,956
408.12	Payroll Taxes		6,802
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		17,808
409.1	Income Taxes		2,122
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		157,721
	Utility Operating Income (Loss)		(451)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (451)

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050	\$ -	\$ -	\$ 1,050
352	Franchises				
353	Land and Land Rights	33,680			33,680
354	Structure and Improvements	21,228			21,228
355	Power Generation Equipment				
360	Collection Sewers - Force	161,358			161,358
361	Collection Sewers - Gravity	328,394			328,394
362	Special Collecting Structures				
363	Services to Customers	170,960			170,960
364	Flow Measuring Devices	0			
365	Flow Measuring Installations	0			
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	50,256			50,256
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,224,902			1,224,902
381	Plant Sewers				
382	Outfall Sewer Lines	144,908			144,908
389	Other Plant / Miscellaneous Equipment	909			909
390	Office Furniture & Equipment	10,200			10,200
391	Transportation Equipment	-	30,053		30,053
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	-			
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449			3,449
Total Wastewater Plant		\$ 2,151,294	\$ 30,053	\$ -	\$ 2,181,347

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,050						
352	Franchises						\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ 33,680	\$ -		\$ -
354	Structure and Improvements				21,228			
355	Power Generation Equipment							
360	Collection Sewers - Force		161,358					
361	Collection Sewers - Gravity		328,394					
362	Special Collecting Structures							
363	Services to Customers		170,960					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			50,256				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				1,224,902			
381	Plant Sewers							
382	Outfall Sewer Lines				144,908			
389	Other Plant / Miscellaneous Equipment				909			
390	Office Furniture & Equipment							10,200
391	Transportation Equipment							30,053
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							3,449
Total Wastewater Plant		\$ 1,050	\$ 660,712	\$ 50,256	\$ 1,425,627	\$ -	\$ -	\$ 43,702

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures	30	%	3.33 %
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	-	%	%
382	Outfall Sewer Lines	18	%	5.56 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	15	%	6.67 %
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (1) (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,179	\$ (129)	\$ -	\$ (129)
352	Franchises				
354	Structure and Improvements	20,482	664		664
355	Power Generation Equipment				
360	Collection Sewers - Force	151,538	5,373		5,373
361	Collection Sewers - Gravity	141,058	7,290		7,290
362	Special Collecting Structures				
363	Services to Customers	114,641	4,496		4,496
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	35,782	2,794		2,794
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,221,982	2,920		2,920
381	Plant Sewers				
382	Outfall Sewer Lines	144,908	-		
389	Other Plant / Miscellaneous Equipment	1,377	(468)		(468)
390	Office Furniture & Equipment	3,660	680		680
391	Transportation Equipment		2,505		2,505
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449	-		
Total Depreciable Wastewater Plant in Service		\$ 1,840,056	\$ 26,125	\$ -	\$ 26,125

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: (1) Rounding

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,050
352	Franchises					
354	Structure and Improvements					21,146
355	Power Generation Equipment					
360	Collection Sewers - Force					156,911
361	Collection Sewers - Gravity					148,348
362	Special Collecting Structures					
363	Services to Customers					119,137
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					38,576
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,224,902
381	Plant Sewers					
382	Outfall Sewer Lines					144,908
389	Other Plant / Miscellaneous Equipment					909
390	Office Furniture & Equipment					4,340
391	Transportation Equipment					2,505
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					3,449
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,866,181

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ <u>583,055</u>
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	<u>8,255</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u> </u>
Total Credits		<u>8,255</u>
Less debits charged during the year (All debits charged during the year must be explained below)		<u> </u>
Total Contributions In Aid of Construction		\$ <u><u>591,310</u></u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	20	20	\$ 8,248
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	20	20	8,248
Measured Revenues:				
522.1	Residential Revenues	256	254	\$ 99,896
522.2	Commercial Revenues	-	6	2,343
522.3	Industrial Revenues	-		
522.4	Revenues From Public Authorities	-		
522.5	Multiple Family Dwelling Revenues (Units)	4	6	35,898
522	Total Measured Revenues	280	286	138,137
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	280	286	\$ 146,385
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			10,885
	Total Other Wastewater Revenues			\$ 10,885

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 157,270

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES - OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 57,134	\$ 5,713	\$ 5,713	\$ 5,713	\$ 5,713	\$ 5,713	\$ 5,713
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,778						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	17,277					17,277	
716	Fuel for Power Production	249					249	
718	Chemicals	882					882	
720	Materials and Supplies	13,580	2,263	2,263	2,263	2,263	2,263	2,263
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	1,292						
733	Contractual Services - Legal	371						
734	Contractual Services - Mgt. Fees	1,542						
735	Contractual Services - Testing	2,215					2,215	
736	Contractual Services - Other	6,445	1,172	586	1,172	586	1,172	586
741	Rental of Building/Real Property	1,133						
742	Rental of Equipment	2,838					2,838	
750	Transportation Expense	7,993						
756	Insurance - Vehicle	840						
757	Insurance - General Liability	2,423						
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,387						
775	Miscellaneous Expenses	6,967	1,267	633	1,267	633	1,267	633
Total Wastewater Utility Expenses		\$ 126,346	\$ 10,415	\$ 9,196	\$ 10,415	\$ 9,196	\$ 33,876	\$ 9,196

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 11,427	\$ 11,427	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,778				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		1,292				
733	Contractual Services - Legal		371				
734	Contractual Services - Mgt. Fees		1,542				
735	Contractual Services - Testing						
736	Contractual Services - Other	586	586				
741	Rental of Building/Real Property	567	567				
742	Rental of Equipment						
750	Transportation Expense		7,993				
756	Insurance - Vehicle		840				
757	Insurance - General Liability		2,423				
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,387					
775	Miscellaneous Expenses	633	633				
Total Wastewater Utility Expenses		\$ 14,600	\$ 29,452	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	264	264
5/8"	Displacement	1.0	7	7
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				340

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$(\frac{8,370,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} =$	82
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UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT December 31, 2013

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.99 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Schreiber		
Type (2)	Activated Sludge		
Hydraulic Capacity	.99 mgd		
Average Daily Flow	.398 mgd		
Total Gallons of Wastewater Treated	8,370,000		
Method of Effluent Disposal	Drain Field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2013

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>340</u>
2. Maximum number of ERC's * which can be served.	<u>354</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>354</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>550</u>
5. Estimated annual increase in ERC's * .	<u>1</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>Unknown</u>
If so, when?	<u>Unknown - system designed and permitted for reuse at flows >.1 mgd</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>Begin reuse operations at flows >.1 mgd</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>9/2012</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 010352-005-DW3P</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

Aquarina Utilities, Inc.
Reconciliation of 2012 report to adjusted 2013 opening balances
WS949-13-AR

		2012 Annual Report	Adjustments Math Error	2012 Revised	Adjustments to opening 2013	2013 Opening
Assets						
101-106	Utility Plant	4,126,010		4,126,010		4,126,010
108-110	Less: Accumulated Amort	3,334,308		3,334,308		3,334,308
	Net Plant	<u>491,702</u>	300,000	<u>791,702</u>		<u>791,702</u>
	Net Nonutility Property	-		-		-
	Total Other Property	-		-		-
131	Cash	100		100	-7280	(7,180)
141-144	Accounts & Notes Receivable	33,673		33,673		33,673
	Total Current & Accrued Assets	<u>33,773</u>		<u>33,773</u>		<u>26,493</u>
	186 Misc Deferred Debits	31,098		31,098	-31098	-
	Total Deferred Debits	<u>31,098</u>		<u>31,098</u>		-
	Total Assets	<u>556,573</u>		<u>856,573</u>		<u>818,195</u>
Equity and Liabilities						
201	Common Stock	100		100	900	1,000
211	Other Paid-In Capital	(897,703)	300,000	(597,703)	825,581	227,878
214-215	Retained Earnings	(121,959)		(121,959)	-471005	(592,964)
	Total Equity Capital	<u>(1,019,562)</u>		<u>(719,562)</u>		<u>(364,086)</u>
	223 Advances from Associated Compa	382,688		382,688	-137668	245,020
	224 Other Long Term Debt	423,283		423,283	76948	500,231
	Total Long Term Debt	<u>805,971</u>		<u>805,971</u>		<u>745,251</u>
	231 Accounts Payable	76,948		76,948	858	77,806
	233 Accounts Payable to Associated	296,220		296,220	-296220	-
	236 Accrued Taxes	37,772		37,772	-37772	-
	Total Current & Accrued Liabilities	<u>410,940</u>		<u>410,940</u>		<u>77,806</u>
	Total Deferred Credits	-		-		-
	Total Operating Reserves	-		-		-
	271 Contributions in Aid of Constructio	1,021,204		1,021,204		1,021,204
	272 Accumulated Amortization of CIAC	661,980		661,980		661,980
	Total Net CIAC	<u>359,224</u>		<u>359,224</u>		<u>359,224</u>
	Total Accumulated Deferred Incorr	-		-		-
	Total Equity Capital & Liabilities	<u>556,573</u>		<u>856,573</u>		<u>818,195</u>

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