

# CLASS "C"

## WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

WS961-23-AR

**MHC OL Utility Systems LLC**

EXACT LEGAL NAME OF RESPONDENT

**625-W, 536-S**

Certificate Number(s)

*Submitted To The*

## STATE OF FLORIDA



2024 JUL 31 AM 9:01  
DIVISION OF  
REGULATORY SERVICES  
FLORIDA PUBLIC SERVICE  
COMMISSION

## PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)-** (Rule 25-30.515 (8), Florida Administrative Code)  
(a) 350 gallons per day  
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or  
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER )-** Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

REPORT OF

MHC OL Utility Systems LLC  
(Exact name of utility)

15840 SR 50 Lot 32, Clermont, FL 34711  
Mailing Address

Same  
Street Address

Lake  
County

Telephone Number 407-877-3001 Date Utility First Organized 06/22/11

Fax Number 407-887-3025 E-mail Address Melissa\_Cornelio@equitylifestyle.com

Sunshine State One-Call of Florida, Inc. Member No. HV1863

Check the business entity of the utility as filed with the Internal Revenue Service:  
 Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Location where books and records are located: Two North Riverside Plaza, STE 800  
Chicago, IL 60606 - (312) 279-1400

Names of subdivisions where service is provided: MHC Orange Lake LLC

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Melissa Cornelio	Manager of Accounting	Two North Riverside Plaza Chicago, IL 60606	
Person who prepared this report: Jones & Company LLC	CPAs	161 W. Main Street Lancaster, OH 43130	
Officers and Managers: Kyle Eaton	Regional Vice President	5100 W. Lemon Street, Ste. 109 Tampa, FL 33609	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Liquid Assets, LLC	100%	Same As Above	None

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 158,212	\$ 97,860		\$ 256,072
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
 Total Gross Revenue _____		 158,212	 97,860	 N/A	 256,072
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	53,312	92,407		145,719
Depreciation Expense _____	F-5	41,784	20,290		62,074
CIAC Amortization Expense _____	F-8	-	-		-
Taxes Other Than Income _____	F-7	7,120	4,404	-	11,524
Income Taxes _____	F-7	-	-		-
 Total Operating Expenses _____		 102,216	 117,101		 219,317
Net Operating Income (Loss)		55,996	(19,241)	-	36,755
Other Income:					
Nonutility Income _____				-	-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
 Net Income (Loss)		 \$ 55,996	 \$ (19,241)	 N/A	 \$ 36,755

**COMPARATIVE BALANCE SHEET**

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 2,095,813	\$ 1,812,712
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(1,362,739)	(1,300,665)
Net Utility Plant _____		733,074	512,047
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify):			
Miscellaneous current & accrued assets		6,680	187,037
Utility Deposits		-	-
Total Assets _____		\$ 739,754	\$ 699,084
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201) _____	F-6		\$ -
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		-	-
Retained Earnings (215) _____	F-6	-	-
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	706,787	670,032
Total Capital _____		706,787	670,032
Long Term Debt (224) _____	F-6		-
Accounts Payable (231) _____		7,900	3,648
Notes Payable (232) _____			-
Customer Deposits (235) _____			-
Accrued Taxes (236) _____		11,524	8,176
Other Liabilities (Specify):			
Miscellaneous current & accrued liabilities		13,543	17,228
Advances For Construction (252) _____			-
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8		-
Total Liabilities and Capital _____		\$ 739,754	\$ 699,084



**GROSS UTILITY PLANT**

<b>Plant Accounts: (101 - 107) Inclusive</b>	<b>Water</b>	<b>Sewer</b>	<b>Plant Other Than Reporting Systems</b>	<b>Total</b>
Utility Plant In Service (101) _____	\$ 1,259,481	\$ 836,332	N/A	\$ 2,095,813
Construction Work In Progress (105) _____				-
Other (Specify) _____ Rounding _____		-		-
				-
Total Utility Plant _____	\$ 1,259,481	\$ 836,332	N/A	\$ 2,095,813

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

<b>Account 108</b>	<b>Water</b>	<b>Wastewater</b>	<b>Other Than Reporting Systems</b>	<b>Total</b>
Balance First Of Year _____	\$ 594,820	\$ 705,845	N/A	\$ 1,300,665
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	41,784	20,290		62,074
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
Rounding _____	-	-		-
Total credits _____	41,784	20,290		62,074
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-	-		-
Other debits (specify) _____				
Total debits _____	-	-		-
Balance End of Year _____	\$ 636,604	\$ 726,135	N/A	\$ 1,362,739

UTILITY NAME: MHC OL Utility Systems LLC

**YEAR OF REPORT**  
December 31, 2023

**CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

**RETAINED EARNINGS (215)**

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____	-	-
_____		
_____		
Balance end of year _____	\$	

**PROPRIETARY CAPITAL (218)**

	Proprietor or Partner	Partner
Balance first of year _____	\$ 670,032	N/A
Charges during the year (specify):		
Net income _____	36,755	-
_____	-	
_____		
Balance end of year _____	\$ 706,787	

**LONG TERM DEBT (224)**

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	_____%	_____	\$ -
_____	_____%	_____	-
_____	_____%	_____	-
_____	_____%	_____	-
Total _____			N/A



UTILITY NAME: MHC OL Utility Systems LLC

<b>YEAR OF REPORT</b> December 31, 2023
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**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 107,789	\$ 178,699	\$ 286,488
2. Add credits during year:	-	-	
3. Total _____	107,789	178,699	286,488
4. Deduct charges during year _____			-
5. Balance end of year _____	107,789	178,699	286,488
6. Less Accumulated Amortization _____	(107,789)	(178,699)	(286,488)
7. Net CIAC _____	\$ -	\$ -	\$ -

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
			\$ -
Sub-total _____		NONE	NONE
<b>Report below all capacity charges, main extension charges and customer connections charges received during the year.</b>			
Description of Charge	Number of Connections	Charge per Connection	
None			
Total Credits During Year (Must agree with line # 2 above) _____		\$ -	\$ -

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	\$ 107,789	\$ 178,699	\$ 286,488
Add Debits During Year: _____	-	-	N/A
Deduct Credits During Year: __ Rounding	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ 107,789	\$ 178,699	\$ 286,488

**WATER  
OPERATION  
SECTION**

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization_____	\$ -	\$ -	\$ -	\$ -
302	Franchises_____	-	-	-	-
303	Land and Land Rights_____	24,706	-	-	24,706
304	Structure and Improvements_____	96,001	117,052	-	213,053
305	Collecting and Impounding Reservoirs_____	-	-	-	-
306	Lake, River and Other Intakes_____	-	-	-	-
307	Wells and Springs_____	270,468	-	-	270,468
308	Infiltration Galleries and Tunnels_____	-	-	-	-
309	Supply Mains_____	9,535	2,042	-	11,577
310	Power Generation Equipment_____	13,579	-	-	13,579
311	Pumping Equipment_____	110,286	73,187	-	183,473
320	Water Treatment Equipment_____	108,861	-	-	108,861
330	Distribution Reservoirs and Standpipes_____	98,759	23,025	-	121,784
331	Transmission and Distribution Mains_____	90,269	66,045	-	156,314
333	Services_____	27,417	-	-	27,417
334	Meters and Meter Installations_____	114,075	1,750	-	115,825
335	Hydrants_____	7,234	-	-	7,234
339	Other Plant and Miscellaneous Equipment_____	-	-	-	-
340	Office Furniture and Equipment_____	5,190	-	-	5,190
341	Transportation Equipment_____	-	-	-	-
342	Stores Equipment_____	-	-	-	-
343	Tools, Shop and Garage Equipment_____	-	-	-	-
344	Laboratory Equipment_____	-	-	-	-
345	Power Operated Equipment_____	-	-	-	-
346	Communication Equipment_____	-	-	-	-
347	Miscellaneous Equipment_____	-	-	-	-
348	Other Tangible Plant_____	-	-	-	-
	Total Water Plant_____	\$ 976,380	\$ 283,101	\$ -	\$ 1,259,481

NOTE: Any adjustments made to reclassify property from one account to another must be footn

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	%	2.50	-	\$ -	\$ -	\$ -
302	Franchises	-	%	-	-	-	-	-
304	Structure and Improvements	28	%	3.57	5,479	-	5,535	11,014
305	Collecting and Impounding Reservoirs	-	%	-	-	-	-	-
306	Lake, River and Other Intakes	-	%	-	-	-	-	-
307	Wells and Springs	27	%	3.70	216,477	-	10,007	226,484
308	Infiltration Galleries and Tunnels	-	%	-	-	-	-	-
309	Supply Mains	32	%	3.13	9,535	-	32	9,567
310	Power Generation Equipment	17	%	5.88	12,972	-	607	13,579
311	Pumping Equipment	17	%	5.88	54,157	-	8,636	62,793
320	Water Treatment Equipment	17	%	5.88	61,366	-	6,401	67,767
330	Distribution Reservoirs and Standpipes	30	%	3.33	98,759	-	-	99,142
331	Transmission and Distribution Mains	38	%	2.63	66,997	-	-	70,240
333	Services	35	%	2.86	27,417	-	3,243	27,417
334	Meters and Meter Installations	12	%	8.33	30,141	-	-	36,900
335	Hydrants	40	%	2.50	6,330	-	181	6,511
339	Other Plant and Miscellaneous Equipment	20	%	5.00	-	-	-	-
340	Office Furniture and Equipment	25	%	4.00	5,190	-	-	5,190
341	Transportation Equipment	-	%	-	-	-	-	-
342	Stores Equipment (1)	-	%	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	%	-	-	-	-	-
344	Laboratory Equipment	-	%	-	-	-	-	-
345	Power Operated Equipment	-	%	-	-	-	-	-
346	Communication Equipment	-	%	-	-	-	-	-
347	Miscellaneous Equipment	-	%	-	-	-	-	-
348	Other Tangible Plant	-	%	-	-	-	-	-
	Totals				\$ 594,820	\$ -	\$ 41,784	\$ 636,604

\* This amount should tie to Sheet F-5

(1) Rounding

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	9,579
616	Fuel for Power Production	
618	Chemicals	1,487
620	Materials and Supplies	5,887
630	Contractual Services:	
	Billing	
	Operator and Management	24,454
	Testing	
	Other	5,666
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	6,239
	Total Water Operation and Maintenance Expense	\$ 53,312 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e) (1)	
<b>Residential Service</b>					
5/8"	D	1.0	235	237	237
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	6	6	6
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			-
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine			Total	241	243
					243



UTILITY NAME: MHC OL Utility Systems LLC  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
 December 31, 2023

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-	1,992	-	1,992	929
February	-	1,217	-	1,217	867
March	-	1,204	-	1,204	1,026
April	-	1,191	-	1,191	858
May	-	1,262	-	1,262	869
June	-	1,140	-	1,140	1,037
July	-	1,215	-	1,215	981
August	-	1,293	-	1,293	910
September	-	1,285	-	1,285	966
October	-	1,378	-	1,378	972
November	-	1,345	-	1,345	989
December	-	1,278	-	1,278	981
Total for year	N/A	15,800		15,800	11,385

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below: N/A

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (Feet)**

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	2,717		-	2,717
PVC	6"	5,448		-	5,448
				-	
				-	
				-	
				-	
				-	
				-	

UTILITY NAME: MHC OL Utility Systems LLC  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
 December 31, 2023

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	-	1985	2004	
Types of Well Construction and Casing _____		Black Steel	Black Steel	
Depth of Wells _____	-	447	810	
Diameters of Wells _____	-	6"	18"	
Pump - GPM _____	-	230	650	
Motor - HP _____	-	7.5	30	
Motor Type * _____		Vertical Turbine	Submersible	
Yeilds of Wells in GPD _____		230 gpm	650 gpm	
Auxillary Power _____	-	30 kW	30 kW	
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel		
Capacity of Tank _____	7,500	75,000		
Ground of Elevated _____	Ground	Ground		

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____	40	40		
<b>(a) (b) (c) (d) (e)</b>				
<b><u>PUMPS</u></b>				
Manufacturer _____	Berkeley	Berkeley		
Type _____	Centrifugal	Centrifugal		
Capacity in GPM _____	500	500		
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: MHC OL Utility Systems LLC

<b>YEAR OF REPORT</b> December 31, 2023
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**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	43,288.00		
Type of source _____	Ground		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:

Type _____	N/A		
Make _____			
Permitted Capacity (GPD)	936,000		
High service pumping Gallons per minute _____ See Page W-5 _____			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____			
Disinfection  Chlorinator _____ Ozone _____  Other _____	2-Stenner Hypochlorinators (40 gpd)  Cascade Aeration (1,008 gpm)		
Auxiliary Power _____			

UTILITY NAME: MHC OL Utility Systems LLC  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
 December 31, 2023

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>243</u>
2.	Maximum number of ERC's * which can be served	<u>243</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>243</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>243</u>
5.	Estimated annual increase in ERC's*	<u>-</u>
6.	Is the utility required to have fire flow capacity? _____ If so, how much capacity is required? _____	<u>Yes</u> <u>500 GPM</u>
7.	Attach a description of the fire fighting facilities _____	<u>6 Hydrants</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
9.	When did the company last file a capacity analysis report with the DEP? _____	<u>2003</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet DEP rules.	
	b. Have these plans been approved by DEP? _____	<u>n/a</u>
	c. When will construction begin? _____	<u>n/a</u>
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP? _____	<u>n/a</u>
11.	Department of Environmental Protection ID # _____	<u>PWS No 3354646</u>
12.	Water Management District Consumptive Use Permit # _____	<u>2565-5</u>
	a. Is the system in compliance with the requirements of the CUP? _____	<u>YES</u>
	b. If not, what are the utility's plans to gain compliance? _____	<u>N/A</u>

\* An ERC is determined based on one of the following methods:  
 (a) if actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data available are available for use:  
 ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER  
OPERATION  
SECTION**

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ -	\$ -	\$ -	\$ -
352	Franchises _____	-	-	-	-
353	Land and Land Rights _____	23,856	-	-	23,856
354	Structure and Improvements _____	29,789	-	-	29,789
355	Power Generation Equipment _____	-	-	-	-
360	Collection Sewers - Force _____	2,411	-	-	2,411
361	Collection Sewers - Gravity _____	85,020	-	-	85,020
362	Special Collecting Structures _____	43,670	-	-	43,670
363	Services to Customers _____	54,833	-	-	54,833
364	Flow Measuring Devices _____	2,204	-	-	2,204
365	Flow Measuring Installations _____	-	-	-	-
370	Receiving Wells _____	28,110	-	-	28,110
371	Pumping Equipment _____	34,358	-	-	34,358
380	Treatment and Disposal Equipment _____	468,675	-	-	468,675
381	Plant Sewers _____	27,181	-	-	27,181
382	Outfall Sewer Lines _____	-	-	-	-
389	Other Plant and Miscellaneous Equipment _____	36,225	-	-	36,225
390	Office Furniture and Equipment _____	-	-	-	-
391	Transportation Equipment _____	-	-	-	-
392	Stores Equipment _____	-	-	-	-
393	Tools, Shop and Garage Equipment _____	-	-	-	-
394	Laboratory Equipment _____	-	-	-	-
395	Power Operated Equipment _____	-	-	-	-
396	Communication Equipment _____	-	-	-	-
397	Miscellaneous Equipment _____	-	-	-	-
398	Other Tangible Plant _____	-	-	-	-
	<b>Total Sewer Plant _____</b>	<b>\$ 836,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 836,332</b>

\* This amount should tie to Sheet F-5

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits <sup>(1)</sup> (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization_	40	%	2.50 %	-	-	-	-
352	Franchises_	-	%	%	-	-	-	-
354	Structure and Improvements_	27	%	3.70 %	8,343	-	1,102	9,445
355	Power Generation Equipment_	-	%	%	-	-	-	-
360	Collection Sewers - Force_	27	%	3.70 %	2,411	-	-	2,411
361	Collection Sewers - Gravity_	40	%	2.50 %	73,475	-	2,125	75,600
362	Special Collecting Structures (Lift Stations)_	27	%	3.70 %	43,670	-	-	43,670
363	Services to Customers_	35	%	2.86 %	54,833	-	-	54,833
364	Flow Measuring Devices_	-	%	%	1,543	-	441	1,984
365	Flow Measuring Installations_	-	%	%	-	-	-	-
370	Receiving Wells (Lift Stations)_	25	%	4.00 %	5,276	-	1,125	6,401
371	Pumping Equipment_	15	%	6.67 %	34,358	-	-	34,358
380	Treatment and Disposal Equipment_	15	%	6.67 %	456,445	-	12,230	468,675
381	Plant Sewers_	-	%	%	2,487	-	851	3,338
382	Outfall Sewer Lines_	-	%	%	-	-	-	-
389	Other Plant and Miscellaneous Equipment_	15	%	6.67 %	23,004	-	2,416	25,420
390	Office Furniture and Equipment_	-	%	%	-	-	-	-
391	Transportation Equipment_	-	%	%	-	-	-	-
392	Stores Equipment_	-	%	%	-	-	-	-
393	Tools, Shop and Garage Equipment_	-	%	%	-	-	-	-
394	Laboratory Equipment_ (1)	-	%	%	-	-	-	-
395	Power Operated Equipment_	-	%	%	-	-	-	-
396	Communication Equipment_	-	%	%	-	-	-	-
397	Miscellaneous Equipment_	-	%	%	-	-	-	-
398	Other Tangible Plant_	-	%	%	-	-	-	-
	Totals_				705,845		20,290	726,135

\* This amount should tie to Sheet F-5

Notes: (1) Rounding

UTILITY NAME: MHC OL Utility Systems LLC

<b>YEAR OF REPORT</b> December 31, 2023
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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	25,566
715	Purchased Power _____	9,579
716	Fuel for Power Production _____	
718	Chemicals _____	10,921
720	Materials and Supplies _____	9,902
730	Contractual Services:	
	Operator and Management _____	15,129
	Testing _____	
	Other _____	19,334
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	1,976
	Total Wastewater Operation and Maintenance Expense _____	\$ 92,407 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e) (1)	
<b>Residential Service</b>					
5/8"	D	1.0	235	237	237
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	6	6	6
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	-	-	-
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>Total</b>			<b>241</b>	<b>243</b>	<b>243</b>

\*\* D = Displacement  
C = Compound  
T = Turbine



**PUMPING EQUIPMENT**

Lift station number _____	<u>Liberty</u>						
Make or type and nameplate data of pump _____	<u>Grinder</u>						
Year installed _____	<u>2014</u>						
Rated capacity (GPM) _____	<u>Unk</u>						
Size (HP) _____							
Power:							
Electric _____	<u>230v</u>						
Mechanical _____	<u>2HP</u>						
Nameplate data of motor _____							

**SERVICE CONNECTIONS**

Size (inches) _____	<u>4"</u>						
Type (PVC, VCP, etc) _____	<u>PVC</u>						
Average length _____							
Number of active service connections _____							
Beginning of year _____	<u>244</u>						
Added during year _____							
Retired during year _____							
End of year _____	<u>244</u>						
Give full particulars concerning inactive connections _____							

**COLLECTING AND FORCE MAINS AND MANHOLES**

	Collecting Mains			Force Mains			
Size (inches) _____	<u>6"</u>	<u>8"</u>		<u>4"</u>			
Type of main _____	<u>PVC</u>	<u>PVC</u>		<u>PVC</u>			
Length of main (nearest foot):							
Beginning of year _____	<u>344</u>	<u>7,069</u>		<u>360</u>			
Added during year _____							
Retired during year _____							
End of year _____	<u>344</u>	<u>7,069</u>		<u>360</u>			

**MANHOLES:**

Size _____	<u>4ft</u>		
Type _____	<u>Precast</u>		
Number:			
Beginning of year _____	<u>33</u>		
Added during year _____			
Retired during year _____			
End of year _____	<u>33</u>		

UTILITY NAME: MHC OL Utility Systems LLC

<b>YEAR OF REPORT</b> December 31, 2023
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**TREATMENT PLANT**

Manufacturer_____			
Type_____	Extended Aeration		
"Steel" or "Concrete"_____	Concrete		
Total Capacity_____	.080 MGD		
Average Daily Flow_____			
Effluent Disposal_____	Rapid Infiltration Basin		
Total Gallons of Wastewater Treated_____	5,554,000		

**MASTER LIFT STATION PUMPS**

Manufacturer_____	N/A					
Capacity_____ (PM)						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	522,000	None	522,000
February_____	472,000		472,000
March_____	397,000		397,000
April_____	368,000		368,000
May_____	458,000		458,000
June_____	487,000		487,000
July_____	426,000		426,000
August_____	474,000		474,000
September_____	474,000		474,000
October_____	459,000		459,000
November_____	474,000		474,000
December_____	543,000		543,000
Total for year_____	5,554,000		5,554,000

If Wastewater Treatment is purchased, indicate the vendor:

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>243</u>
2. Maximum number of ERC's * which can be served.	<u>243</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>243</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>243</u>
5. Estimated annual increase in ERC's * .	<u>None - System is built - out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
<u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP? <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>5/28/2015</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 010548-005-DW3P</u>

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:  
 ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day )

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
( )	( )	( )	( )

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

1. ( X )	2. ( X )	3. ( X )	4. ( X )
-------------	-------------	-------------	-------------

\_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company: MHC OL Utility Systems LLC**

**For the Year Ended December 31, 2023**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 158,212	158,212	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other (Irrigation)	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 158,212</b>	<b>\$ 158,212</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 158,212</b>	<b>\$ 158,212</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company: MHC OL Utility Systems LLC**

**For the Year Ended December 31, 2023**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	97,860	\$ 97,860	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 97,860</b>	<b>\$ 97,860</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 97,860</b>	<b>\$ 97,860</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).