

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

ANNUAL REPORT

WS971-18-AR

North Charlotte Waterworks, Inc.
Exact Legal Name of Respondent

611-W & 527-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
MAR 14 AM 9:00
ACCOUNTING SERVICES

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 26,799	\$ 24,142	\$ _____	\$ 50,941
Commercial_____		_____	_____	_____	-
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Misc Service Rev)_____		20	_____	_____	20
Total Gross Revenue_____		\$ 26,819	\$ 24,142	\$ _____	\$ 50,961
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 24,432	\$ 22,729	\$ _____	\$ 47,162
Depreciation Expense_____	F-5	4,601	2,063	_____	6,665
CIAC Amortization Expense_____	F-8	(1,022)	(1,033)	_____	(2,054)
Taxes Other Than Income_____	F-7	3,330	1,086	_____	4,416
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 31,342	24,846	_____	\$ 56,188
Net Operating Income (Loss)		\$ (4,523)	\$ (704)	\$ _____	\$ (5,227)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		(778)	_____	_____	(778)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (5,302) *	\$ (704) *	\$ _____	\$ (6,005) *

* For 11-months February - December

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>589,485</u>	\$ <u>584,727</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>551,566</u>	<u>545,033</u>
Net Utility Plant _____		\$ <u>37,919</u>	\$ <u>39,693</u>
Cash _____		<u>36,408</u>	<u>38,332</u>
Customer Accounts Receivable (141) _____		<u>2,509</u>	<u>3,554</u>
Other Assets (Specify): _____			
162 · Prepaid GL Ins _____		<u>397</u>	<u>377</u>
163 · Deposits _____		<u>903</u>	<u>903</u>
Total Assets _____		\$ <u><u>78,135</u></u>	\$ <u><u>82,860</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>50,000</u>	<u>50,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>(23,119)</u>	<u>(17,113)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>26,881</u>	\$ <u>32,887</u>
Long Term Debt (224) _____	F-6	\$ <u>14,847</u>	\$ <u>19,113</u>
Accounts Payable (231) _____		<u>4,662</u>	<u>628</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>815</u>	<u>521</u>
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
241.4 · General Liability Insurance _____		<u>498</u>	<u>498</u>
241.5 · Regulatory Assessment Fees _____		<u>2,293</u>	<u>2,219</u>
241.6 · Officer Salaries _____		<u>9,200</u>	<u>6,000</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>18,939</u>	<u>20,994</u>
Total Liabilities and Capital _____		\$ <u><u>78,135</u></u>	\$ <u><u>82,860</u></u>

UTILITY NAME NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2018

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>407,000</u>	\$ <u>193,093</u>	\$ _____	\$ <u>600,093</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ 104 · Temp Acct Plnt Purchs'd, Sold (FPSC Audit Adjustments)	<u>(10,608)</u>	_____	_____	<u>(10,608)</u>
Total Utility Plant _____	\$ <u><u>396,392</u></u>	\$ <u><u>193,093</u></u>	\$ _____	\$ <u><u>589,485</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>369,836</u>	\$ <u>175,197</u>	\$ _____	\$ <u>545,033</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>5,541</u>	<u>2,222</u>	\$ _____	\$ <u>7,762</u>
Salvage _____	_____	_____	_____	_____
Other Credits (Retirements) _____	_____	_____	_____	_____
Total Credits _____	\$ <u><u>5,541</u></u>	\$ <u><u>2,222</u></u>	\$ _____	\$ <u><u>7,762</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>(1,071)</u>	\$ <u>(159)</u>	\$ _____	\$ <u>(1,230)</u>
Cost of removal _____	_____	_____	_____	-
Other debits (specify) _____	_____	_____	_____	-
Total Debits _____	\$ <u><u>(1,071)</u></u>	\$ <u><u>(159)</u></u>	\$ _____	\$ <u><u>(1,230)</u></u>
Balance End of Year _____	\$ <u><u>374,306</u></u>	\$ <u><u>177,261</u></u>	\$ _____	\$ <u><u>551,566</u></u>

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	\$ 50,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ -	\$ (17,113)
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	(6,005)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ -	\$ (23,119)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
US Water Corporation _____	4.5%	60	\$ 14,847
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,120	_____	-	2,120
Regulatory assessment fee _____	1,210	1,086	_____	2,296
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3,330	\$ 1,086	\$ -	\$ 4,416

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 18,553	\$ 16,599	Contracted services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 89,840	96,166	\$ 186,006
2) Add credits during year_____			
_____	\$ -	\$ -	\$ -
3) Total_____	89,840	96,166	186,006
4) Deduct charges during the year_____			
5) Balance end of year_____	89,840	96,166	186,006
6) Less Accumulated Amortization_____	71,003	96,064	167,067
7) Net CIAC_____	\$ 18,837	\$ 102	\$ 18,939

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	-	-
_____	_____	_____	-	-
_____	_____	_____	-	-
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 69,981	\$ 95,031	\$ 165,012
Add Debits During Year:_____	1,022	1,112	2,134
Deduct Credits During Year:_____		(80)	(80)
Balance End of Year (Must agree with line #6 above.)	\$ 71,003	\$ 96,064	\$ 167,067

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	_____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	135,520	1,562	_____	137,082
305	Collecting and Impounding Reservoirs	-	_____	_____	-
306	Lake, River and Other Intakes	-	_____	_____	-
307	Wells and Springs	13,770	_____	_____	13,770
308	Infiltration Galleries and Tunnels	-	_____	_____	-
309	Supply Mains	10,025	413	_____	10,438
310	Power Generation Equipment	-	_____	_____	-
311	Pumping Equipment	4348	_____	_____	4,348
320	Water Treatment Equipment	134,194	_____	_____	134,194
330	Distribution Reservoirs and Standpipes	46,025	880	_____	46,905
331	Transmission and Distribution Lines	36,859	_____	_____	36,859
333	Services	11,425	_____	_____	11,425
334	Meters and Meter Installations	7,847	175	(132)	7,891
335	Hydrants	2,800	_____	_____	2,800
336	Backflow Prevention Devices	-	_____	_____	-
339	Other Plant and Miscellaneous Equipment	1,020	_____	_____	1,020
340	Office Furniture and Equipment	-	_____	_____	-
341	Transportation Equipment	-	_____	_____	-
342	Stores Equipment	-	_____	_____	-
343	Tools, Shop and Garage Equipment	268	_____	_____	268
344	Laboratory Equipment	-	_____	_____	-
345	Power Operated Equipment	-	_____	_____	-
346	Communication Equipment	-	_____	_____	-
347	Miscellaneous Equipment	-	_____	_____	-
348	Other Tangible Plant	-	_____	_____	-
	Total Water Plant	\$ 404,101	\$ 3,031	\$ (132)	\$ 407,000

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 135,520	\$	5	\$ 135,525
305	Collecting and Impounding Reservoirs		%	%	-			-
306	Lake, River and Other Intakes		%	%	-			-
307	Wells and Springs	27	%	3.70 %	13,547		255	13,801
308	Infiltration Galleries & Tunnels		%	%	-			-
309	Supply Mains	32	%	3.13 %	10,025		54	10,079
310	Power Generating Equipment	17	%	5.88 %	-		-	-
311	Pumping Equipment	17	%	6.67 %	4,356		0	4,356
320	Water Treatment Equipment		%	5.88 %	132,784		1,340	134,123
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	24,546		1,398	25,944
331	Trans. & Dist. Mains	38	%	2.63 %	27,772		969	28,741
333	Services	35	%	2.86 %	11,447		(22)	11,425
334	Meter & Meter Installations	17	%	5.88 %	6,569	(132)	463	6,901
335	Hydrants	40	%	2.50 %	2,585		70	2,655
336	Backflow Prevention Devices	10	%	10.00 %	-			-
339	Other Plant and Miscellaneous Equipment		%	5.00 %	464		51	515
340	Office Furniture and Equipment		%	6.67 %	-			-
341	Transportation Equipment	15	%	%	-			-
342	Stores Equipment		%	%	-			-
343	Tools, Shop and Garage Equipment		%	%	-			-
344	Laboratory Equipment		%	6.67 %	222		18	240
345	Power Operated Equipment		%	%	-			-
346	Communication Equipment		%	%	-			-
347	Miscellaneous Equipment		%	%	-			-
301	Intangible Plant	40	%	2.50 %	-			-
	Totals				\$ 369,836	\$	4,601	\$ 374,306 *

* This amount should tie to Sheet F-5.

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	1,600
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1,646
616	Fuel for Power Production_____	_____
618	Chemicals_____	956
620	Materials and Supplies_____	_____
630	Contractual Services:	_____
632	Accounting_____	188
633	Legal_____	332
635	Testing_____	78
636	Professional_____	18,749
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	784
667	Regulatory Commission Expenses (Filing Fee)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	100
	Total Water Operation And Maintenance Expense_____	\$ 24,432 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service						
5/8"	D	1.0	55	56	56	
3/4"	D	1.5	_____	_____	_____	
1"	D	2.5	1	1	2.5	
1 1/2"	D,T	5.0	_____	_____	_____	
General Service						
5/8"	D	1.0	_____	_____	0	
3/4"	D	1.5	_____	_____	0	
1"	D	2.5	_____	_____	0	
1 1/2"	D,T	5.0	_____	_____	0	
2"	D,C,T	8.0	_____	_____	0	
3"	D	15.0	_____	_____	_____	
3"	C	16.0	_____	_____	_____	
3"	T	17.5	_____	_____	_____	
Unmetered Customers	_____	_____	_____	_____	0.00	
Other (Specify)	_____	_____	_____	_____	_____	
** D = Displacement C = Compound T = Turbine			Total	56	57	58.50

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	_____	218	42	176	179
February	_____	207	45	163	175
March	_____	240	80	160	117
April	_____	244	83	161	161
May	_____	157	56	101	109
June	_____	85	39	46	61
July	_____	113	39	74	73
August	_____	106	29	77	67
September	_____	84	35	49	86
October	_____	128	46	83	78
November	_____	136	49	87	123
December	_____	118	39	79	115
Total for Year	-	1,836	582	1,254	1,344

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	4,770	_____	_____	4,770
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1980</u>	<u>1980</u>	_____	_____
Types of Well Construction and Casing _____	<u>Rotary</u> <u>PVC</u>	<u>Rotary</u> <u>PVC</u>	_____	_____
Depth of Wells _____	<u>1780</u>	<u>Unknown</u>	_____	_____
Diameters of Wells _____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM _____	<u>50</u>	<u>50</u>	_____	_____
Motor - HP _____	<u>3</u>	<u>3</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD _____	<u>72000</u>	<u>72000</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>N/A</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Six (6)</u> <u>Concrete</u>	<u>Steel</u>	_____	_____
Capacity of Tank _____	<u>5,000 Each</u>	<u>965</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>Century</u>	<u>Century</u>	_____	_____
Type _____	<u>Single Phase</u>	<u>Single Phase</u>	_____	_____
Rated Horsepower _____	<u>15</u>	<u>15</u>	_____	_____
Pumps				
Manufacturer _____	<u>Goulds</u>	<u>Goulds</u>	_____	_____
Type _____	<u>Centrifugal</u>	<u>Centrifugal</u>	_____	_____
Capacity in GPM _____	<u>275</u>	<u>275</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>1</u>	<u>1</u>	_____	_____
Auxiliary Power _____	<u>None</u>	<u>None</u>	_____	_____

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>72,000</u>	<u>72,000</u>	_____
Type of Source_____	<u>Ground</u>	<u>Ground</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>Reverse Osmosis</u>	_____	_____
Make_____	<u>Hydropro</u>	_____	_____
Permitted Capacity (GPD)_____	<u>60,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	<u>275</u>	_____	_____
Reverse Osmosis_____	<u>40,000</u>	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	<u>200</u>	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator__ (Gas)	<u>Stenner</u>	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	<u>N/A</u>	_____	_____

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 63
2. Maximum number of ERCs * which can be served. _____ 63
3. Present system connection capacity (in ERCs *) using existing lines. _____ 58
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 63
5. Estimated annual increase in ERCs *. _____ None
6. Is the utility required to have fire flow capacity? _____ Yes - three hydrants
If so, how much capacity is required? _____ 500 gpm for 2 hours
7. Attach a description of the fire fighting facilities. _____ Two - 275 gpm high service pumps and storage in ground tanks
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ None
9. When did the company last file a capacity analysis report with the DEP? _____ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 608-4704
12. Water Management District Consumptive Use Permit # _____ 14238
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2018

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	_____	_____	\$ _____ -
352	Franchises_____	_____	_____	_____	_____ -
353	Land and Land Rights_____	_____	_____	_____	_____ -
354	Structures and Improvements_____	_____	_____	_____	_____ -
355	Power Generation Equipment_____	_____	_____	_____	_____ -
360	Collection Sewers - Force_____	64,581	_____	_____	64,581
361	Collection Sewers - Gravity_____	16,915	_____	_____	16,915
362	Special Collecting Structures_____	17,010	_____	_____	17,010
363	Services to Customers_____	-	_____	_____	-
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	25,000	_____	_____	25,000
371	Pumping Equipment_____	-	524	_____	524
380	Treatment and Disposal Equipment_____	67,728	1,335	_____	69,063
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	-	_____	_____	-
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	-	_____	_____	-
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 191,234	\$ 1,859	\$ _____	\$ 193,093 *

* This amount should tie to sheet F-5.

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$			\$
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	(1,985)		87	(1,899)
361	Collection Sewers - Gravity	40	%	2.50 %	61,064		1,297	62,361
362	Special Collecting Structures	37	%	2.70 %	16,915			16,915
363	Services to Customers	35	%	2.86 %	17,039		(29)	17,010
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%		14,084			15,084
371	Pumping Equipment	15	%	6.67 %	-		32	32
380	Treatment and Disposal Equipment	15	%	6.67 %	68,081		(323)	67,757
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment	15	%	6.67 %				
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %				
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
351	Intangible Plant	40	%	2.50 %				
	Totals				\$ 175,197	\$ -	\$ 2,063	\$ 177,261 *

* This amount should tie to Sheet F-5.

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	1,600
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	1,077
715	Purchased Power _____	2,020
716	Fuel for Power Production _____	_____
718	Chemicals _____	130
720	Materials and Supplies _____	_____
730	Contractual Services:	_____
732	Accounting _____	188
733	Legal _____	332
736	Professional _____	16,599
	Other _____	_____
740	Rents _____	_____
750	Transportation Expense _____	_____
755	Insurance Expense _____	784
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	_____
775	Miscellaneous Expenses _____	_____
	Total Wastewater Operation And Maintenance Expense _____	\$ <u>22,729</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	62	56	56
General Service					
5/8"	D	1.0			0
3/4"	D	1.5			0
1"	D	2.5			0
1 1/2"	D,T	5.0			0
2"	D,C,T	8.0			0
3"	D	15.0			0
3"	C	16.0			0
3"	T	17.5			0
Unmetered Customers					
Other (Specify)					
Total			<u>62</u>	<u>56</u>	<u>56</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

PUMPING EQUIPMENT

Lift Station Number _____	1	2	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	50GPM	50GPM	_____	_____	_____	_____
Size _____	3 HP	3 HP	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	50'	_____	_____	_____	_____	_____
Number of active service connections _____	62	_____	_____	_____	_____	_____
Beginning of year _____	62	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	62	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains	_____	_____	_____	Force Mains	_____	_____	_____
Size (inches) _____	8"	_____	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	4750	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	4750	_____	_____	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____	_____	_____
End of year _____	4750	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	48	_____	_____	_____
Type of Manhole _____	CONCRETE	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	18	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	18	_____	_____	_____

UTILITY NAME: _____ NORTH CHARLOTTE WATERWORKS, INC.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2018

TREATMENT PLANT

Manufacturer _____	Unknown _____	_____	_____
Type _____	AERATION _____	_____	_____
"Steel" or "Concrete" _____	CONCRETE _____	_____	_____
Total Permitted Capacity _____	15,000 GAL _____	_____	_____
Average Daily Flow _____	5,134 _____	_____	_____
Method of Effluent Disposal _____	PONDS _____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	1,565,100 _____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	Unknown _____	Unknown _____	_____	_____	_____	_____
Capacity (GPM's) _____	50 _____	50 _____	_____	_____	_____	_____
Motor:						
Manufacturer _____	Unknown _____	Unknown _____	_____	_____	_____	_____
Horsepower _____	3 HP _____	3 HP _____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	ELECTRIC _____	ELECTRIC _____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	138,000 _____	_____	138,000 _____
February _____	135,800 _____	_____	135,800 _____
March _____	151,400 _____	_____	151,400 _____
April _____	135,300 _____	_____	135,300 _____
May _____	93,400 _____	_____	93,400 _____
June _____	128,900 _____	_____	128,900 _____
July _____	153,200 _____	_____	153,200 _____
August _____	147,400 _____	_____	147,400 _____
September _____	145,100 _____	_____	145,100 _____
October _____	99,900 _____	_____	99,900 _____
November _____	121,400 _____	_____	121,400 _____
December _____	115,300 _____	_____	115,300 _____
Total for year _____	1,565,100 _____	_____	1,565,100 _____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: NORTH CHARLOTTE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. _____ 62
- 2. Maximum number of ERCs* which can be served. _____ 62
- 3. Present system connection capacity (in ERCs*) using existing lines. _____ 56
- 4. Future connection capacity (in ERCs*) upon service area buildout. _____ 62
- 5. Estimated annual increase in ERCs*. _____ 0

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

None planned at this time.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ Yes

If so, when? _____ 1990

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ 2/6/2004

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____ FLA 014062

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

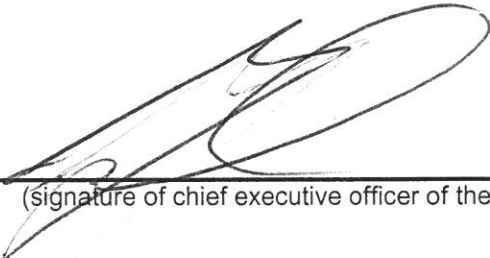
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: NORTH CHARLOTTE WATERWORKS, INC.

For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 26,799	\$ 26,799	\$ -
Commercial			-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	20	20	-
Total Water Operating Revenue	26,819	26,819	-
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 26,819	\$ 26,819	\$ -

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: NORTH CHARLOTTE WATERWORKS, INC.

For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 24,142	\$ 24,142	\$ -
Commercial		-	
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	24,142	24,142	-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 24,142	\$ 24,142	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).