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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

***ANNUAL REPORT***

WU008-06-AR  
County-Wide Utility Co., Inc.  
P. O. Box 1476  
Ocala, FL 34478-1476

\_\_\_\_\_  
Certificate Number(s)

*Submitted To The*

***STATE OF FLORIDA***



***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2006**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

**REPORT OF**

COUNTY-WIDE UTILITY CO., INC.

**(EXACT NAME OF UTILITY)**

P O Box 1476, Ocala, FL 34478-1476 Mailing Address	3233 SE Maricamp Rd., Ste 601, Ocala Street Address	Marion County
Telephone Number (352) 245-7007	Date Utility First Organized 1971	
Fax Number (352) 245-1144	E-mail Address Countywide@mfi.net	
Sunshine State One-Call of Florida, Inc. Member No. CWU305		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and Phone where records are located: Dirk J. Leeward, 3233 SE Maricamp Rd., Ste 601, Ocala FL 34471

Name of subdivisions where services are provided: Bahia Oaks

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Dirk J Leeward	President	P O Box 1476, Ocala 34478	
Person who prepared this report: Dirk J. Leeward	President	P O Box 1476, Ocala 34478	
Officers and Managers: Dirk J. Leeward	President	P O Box 1476, Ocala 34478	\$ 21,021
James K. Leeward	V. President	P O Box 1476, Ocala 34478	\$ 4,805
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
James K. Leeward	100%	P O Box 1476, Ocala 34478	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 134433	\$ _____	\$ _____	\$ 134433
Commercial -----		7751	_____	_____	7751
Industrial Pvt Fire -----		1133	_____	_____	1133
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) misc -----		2624	_____	_____	2624
Total Gross Revenue -----		\$ 145941	\$ _____	\$ _____	\$ 145941
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 127158	\$ _____	\$ _____	\$ 127158
Depreciation Expense -----	F-5	3871	_____	_____	3871
CIAC Amortization Expense -----	F-8	(693)	_____	_____	(693)
Taxes Other Than Income -----	F-7	13661	_____	_____	13661
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 143997	_____	_____	\$ 143997
Net Operating Income (Loss)		\$ 1944	\$ _____	\$ _____	\$ 1944
Other Income:					
Nonutility Income -----		\$ 178	\$ _____	\$ _____	\$ 178
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		(83074)	_____	_____	(83074)
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (80952)	\$ _____	\$ _____	\$ (80952)

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>161751</u>	\$ <u>927276</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(47526)</u>	<u>(14508)</u>
Net Utility Plant -----		\$ <u>114225</u>	\$ <u>912768</u>
Cash -----		<u>37954</u>	<u>4212</u>
Customer Accounts Receivable (141) -----		<u>22626</u>	<u>8924</u>
Other Assets (Specify): <u>A/R Customers</u> -----		<u>1154</u>	<u>1154</u>
<u>Prepaid Rents</u> -----		<u>1520</u>	<u>1520</u>
<u>Special Deposits</u> -----		<u>134</u>	<u>134</u>
<u>Prepaid Insurance</u> -----		<u>77466</u>	<u>38174</u>
<u>A/R Others/Def Rate Case/City Contract</u> -----		<u>115528</u>	<u>111374</u>
<u>Sever WIP</u> -----		<u>376607</u>	<u>1078260</u>
Total Assets -----		\$ <u>376607</u>	\$ <u>1078260</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>1000</u>	<u>1000</u>
Preferred Stock Issued (204) -----	F-6	<u>63482</u>	<u>63482</u>
Other Paid in Capital (211) -----		<u>(88797.3)</u>	<u>(53188)</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>823491</u>	\$ <u>11294</u>
Long Term Debt (224) -----	F-6	\$ <u>627204</u>	\$ <u>576187</u>
Accounts Payable (231) -----		<u>119350</u>	<u>159143</u>
Notes Payable (232) -----		<u>282966</u>	<u>253653</u>
Customer Deposits (235) -----		<u>60093</u>	<u>1500</u>
Accrued Taxes (236) -----		<u>11000</u>	<u>4779</u>
Other Liabilities (Specify) <u>Accrued Interest</u> -----		<u>20291</u>	<u>1273</u>
<u>Accrued Retirement</u> -----		<u>1273</u>	<u>1273</u>
<u>Accrued Insurance</u> -----		<u>600</u>	<u>516</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>71321</u>	<u>69915</u>
Total Liabilities and Capital -----		\$ <u>370607</u>	\$ <u>1075260</u>



UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>161751</u>	\$ _____	\$ _____	\$ <u>161751</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>161751</u>	\$ _____	\$ _____	\$ <u>161751</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>43655</u>	\$ _____	\$ _____	\$ <u>43655</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>3871</u>	\$ _____	\$ _____	\$ <u>3871</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3871</u>	\$ _____	\$ _____	\$ <u>3871</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>47526</u>	\$ _____	\$ _____	\$ <u>47526</u>

UTILITY NAME: County-wide Utility Co., Inc.

YEAR OF REPORT DECEMBER 31, 2006
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**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1</u>	_____
Shares authorized _____	<u>1000</u>	_____
Shares issued and outstanding _____	<u>1000</u>	_____
Total par value of stock issued _____	<u>1000</u>	_____
Dividends declared per share for year _____	<u>0</u>	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(53188)</u>
Changes during the year (Specify):		
_____ <u>NET LOSS</u>	_____	<u>(80952)</u>
_____ <u>Rate Case Adjustments</u>	_____	<u>(753533)</u>
Balance end of year _____	\$ _____	\$ <u>(587973)</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Long Term Debt Compass Bank</u>	<u>5.32</u>	_____	\$ <u>627204</u>
_____	_____	_____	_____
Total _____			\$ <u>627204</u>

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	_____	_____	_____	_____
Regulatory assessment fee	9204	_____	_____	9204
Other (Specify) Payroll	2626	_____	_____	2626
Tangible Tax	1796	_____	_____	1796
Occupational License	35	_____	_____	35
Total Tax Expense	\$ 13661	\$ _____	\$ _____	\$ 13661

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ENVIRO-MASTERS	\$ 35937	\$ _____	Operation/Billing/Repairs
CRONIN, JACKSON, NIXON et al	\$ 953	\$ _____	Professional Services
ROSE, SUNDSTROM et al	\$ 21101	\$ _____	Professional Services
HAMLET CONSTRUCTION	\$ 50656	\$ _____	Construction
KIMLEY-HORN & ASSOC.	\$ 13254	\$ _____	Professional Services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>(74860)</u>	\$ _____	\$ <u>(74860)</u>
2) Add credits during year _____	\$ <u>(2100)</u>	\$ _____	\$ <u>(2100)</u>
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>(76960)</u>	_____	<u>(76960)</u>
6) Less Accumulated Amortization _____	<u>5639</u>	_____	<u>5639</u>
7) Net CIAC _____	\$ <u>(71321)</u>	\$ _____	\$ <u>(71321)</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>Customer Connections</u>	<u>6</u>	\$ <u>350</u>	\$ <u>2100</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>2100</u>

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>(16886)</u>	\$ _____	\$ <u>(16886)</u>
Add Debits During Year: _____	<u>(693)</u>	_____	<u>(693)</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>(17579)</u>	\$ _____	\$ <u>(17579)</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31,
--------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, \_\_\_\_\_

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

_____ _____
---

**WATER  
OPERATING  
SECTION**

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	2815			2815
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	823871	102391	800451	125811
333	Services				
334	Meters and Meter Installations	37116	3008	7000	33124
335	Hydrants	25763		25763	-0-
336	Backflow Prevention Devices	17631		17631	-0-
339	Other Plant and Miscellaneous Equipment	8977		8977	-0-
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$16174	\$105399	\$859822	\$161751



UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%		\$	\$		
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63	(33788)		(1962)	(35750)
333	Services		%					
334	Meter & Meter Installations	17	%	5.88	(9867)		(1909)	(11776)
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				(43655)	\$	(3871)	(47526)

\* This amount should tie to Sheet F-5.

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6006
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	25826
604	Employee Pensions and Benefits	3930
610	Purchased Water	36395
615	Purchased Power	0
616	Fuel for Power Production	0
618	Chemicals	0
620	Materials and Supplies	2538
630	Contractual Services:	
	Billing	23619
	Professional	1485
	Testing	430
	Other	15376
640	Rents	9251
650	Transportation Expense	587
655	Insurance Expense	804
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	416
675	Miscellaneous Expenses	495
	Total Water Operation And Maintenance Expense	\$ 127158 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	478	468	468
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0	3	3	15
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	FIRE			1	
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			<u>481</u>	<u>472</u>	<u>483</u>

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

SYSTEM NAME: BAHIA OAKS

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January				2571	2571
February	2616			2616	2399
March	4313			4313	4070
April	4454			4454	4030
May	4775			4775	4739
June	3773			3773	3521
July	2778			2778	2553
August	4128			4128	3511
September	2595			2595	2405
October	4049			4049	3433
November	2520			2520	2505
December	2648			2648	2497
Total for Year	38649			41220	38234

If water is purchased for resale, indicate the following:

Vendor City of Coala  
Point of delivery State Road 200

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 "	100			100
PVC	2 "	5630			5630
PVC	2½"	5300			5300
PVC	4 "	4360			4360
PVC	6 "	750			750
PVC	8 "	750			750
PVC	12"	100			100
PVC	16"	5400			5400

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31,
--------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____ Types of Well Construction and Casing _____ _____ _____ Depth of Wells _____ Diameters of Wells _____ Pump - GPM _____ Motor - HP _____ Motor Type * _____ Yields of Wells in GPD _____ Auxiliary Power _____ * Submersible, centrifugal, etc.	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u> Manufacturer _____ Type _____ Rated Horsepower _____	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<u>Pumps</u> Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

UTILITY NAME: County-Wide Utility Co., Inc

YEAR OF REPORT  
DECEMBER 31, 2006

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____ Type of Source _____	<u>175,000</u> <u>City of Ocala</u>	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2006

SYSTEM NAME: BAHIA OAKS

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. Approximately 600

2. Maximum number of ERCs \* which can be served. Approximately 600

3. Present system connection capacity (in ERCs \*) using existing lines. Approximately 600

4. Future connection capacity (in ERCs \*) upon service area buildout. Approximately 1200

5. Estimated annual increase in ERCs \*. 40

6. Is the utility required to have fire flow capacity? Under some circumstances  
If so, how much capacity is required? Based on setback and ISO standards

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP?

c. When will construction begin?

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP?

11. Department of Environmental Protection ID # 6420103

12. Water Management District Consumptive Use Permit #

a. Is the system in compliance with the requirements of the CUP?

b. If not, what are the utility's plans to gain compliance?

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

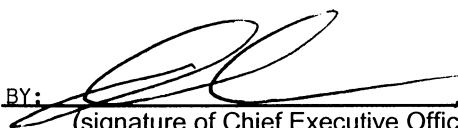
2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

- |                                     |                                     |                                     |                                     |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1.                                  | 2.                                  | 3.                                  | 4.                                  |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

BY:  President \*

(signature of Chief Executive Officer of the utility)

Date: March 28, 2008

- |                          |                          |                          |                          |
|--------------------------|--------------------------|--------------------------|--------------------------|
| 1.                       | 2.                       | 3.                       | 4.                       |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

\_\_\_\_\_\*

(signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**

*Water Operations*

Class C

Company: *County-wide Utility Co., Inc*

For the Year Ended December 31, *2006*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>134,433</u>	\$ <u>190,550</u>	\$ <u>(56,117)</u>
Commercial	<u>7,751</u>	<u>11,359</u>	<u>(3,608)</u>
<del>Industrial</del> <i>Prt Fire</i>	<u>1,133</u>	<u>-0-</u>	<u>1,133</u>
Multiple Family	<u>          </u>	<u>          </u>	<u>          </u>
Guaranteed Revenues	<u>          </u>	<u>          </u>	<u>          </u>
Other	<u>2,624</u>	<u>2,624</u>	<u>-0-</u>
<b>Total Water Operating Revenue</b>	\$ <u>145,941</u>	\$ <u>204,533</u>	\$ <u>(58,592)</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>0</u>	<u>          </u>	<u>          </u>
<b>Net Water Operating Revenues</b>	\$ <u>145,941</u>	\$ <u>204,533</u>	\$ <u>(58,592)</u>

Explanations:

*Regulatory Assessment fees on Revenues subject to refund were not paid.*

*There were \$5,318. in 2006 Revenue that was not refunded and RAF's were paid for those on the 2007 return.*

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).