

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
01 MAR 30 PM 12:41  
DIVISION OF  
ECONOMIC REGULATION

**ANNUAL REPORT**

OF

Bayshore Utility, Inc.

Exact Legal Name of Respondent

129-~~8~~W

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

STATE OF FLORIDA  
PUBLIC SERVICE COMMISSION  
1900 BANKERS BUILDING  
TALLAHASSEE, FLORIDA 32399-0000  
904 488 2000

RECEIVED  
PUBLIC SERVICE COMMISSION  
03 APR 01 10:00 AM  
TALLAHASSEE, FLORIDA

WU013-00-AR

BAYSHORE UTILITY, INC.

**PUBLIC SERVICE COMMISSION**

REC  
APR  
16 10:45 AM  
1900 BANKERS BUILDING  
TALLAHASSEE, FLORIDA 32399-0000  
904 488 2000

FOR THE

**YEAR ENDED DECEMBER 31, 2000**

To the Board of Directors  
Bayshore Utility, Inc.  
N. Ft. Myers, Florida

We have compiled the balance sheet of Bayshore Utility, Inc. as of December 31, 2000 and the related statement of income for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

*Markham Norton Stroemer & Company P.A.*

MARKHAM NORTON STROEMER & COMPANY, P.A.  
March 16, 2001

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

REPORT OF

BAYSHORE UTILITY, INC.

(EXACT NAME OF UTILITY)

2259 CLUBHOUSE ROAD  
NORTH FORT MYERS, FL 33917

SAME

LEE

Mailing Address

Street Address

County

Telephone Number 941-482-4024

Date Utility First Organized 1961

Fax Number 941-482-4024

E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. BUI-694

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 14965 KIMBERLY LANE  
FORT MYERS, FL 33908  
941-482-4024

Name of subdivisions where services are provided: YACHT CLUB COLONY

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	
Person who prepared this report: <u>MARKHAM NORTON STROEMER &amp; CO.</u>	<u>CPA'S</u>	<u>8961 CONFERENCE DRIVE</u> <u>FORT MYERS, FL 33919</u>	
Officers and Managers: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	\$ <u>0</u>
<u>DONNA WAMPLER</u>	<u>SECRETARY/TREASURER</u>	<u>"</u>	\$ <u>7,500</u>
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>WAYNE WAMPLER</u>	<u>50%</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	\$ <u>0</u>
<u>DONNA WAMPLER</u>	<u>50%</u>	<u>"</u>	\$ <u>7,500</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential_____		\$ 54,744	\$ _____	\$ _____	\$ 54,744
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) (admin fee )		_____	_____	_____	_____
<b>Total Gross Revenue_____</b>		<b>\$ 54,744</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 54,744</b>
<b>Operation Expense (Must tie to pages W-3 and S-3)</b>					
	W-3				
	S-3	\$ 43,942	\$ _____	\$ _____	\$ 43,942
Depreciation Expense_____	F-5	2,900	_____	_____	2,900
CIAC Amortization Expense_____	F-8	(1,078)	_____	_____	(1,078)
Taxes Other Than Income_____	F-7	5,004	_____	_____	5,004
Income Taxes_____	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b>		<b>\$ 50,768</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 50,768</b>
<b>Net Operating Income (Loss)</b>		<b>\$ 3,976</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 3,976</b>
<b>Other Income:</b>					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Other Deductions:</b>					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
PENALTIES		26	_____	_____	26
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b>		<b>\$ 3,950</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 3,950</b>



COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 118,790	\$ 118,790
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>91,043</u>	<u>88,143</u>
Net Utility Plant -----		\$ <u>27,747</u>	\$ <u>30,647</u>
Cash -----		<u>1,328</u>	<u>(676)</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify) -----			
ACQUISITION ADJUSTMENT -----		<u>(26,612)</u>	<u>(26,612)</u>
ACCUM. AMORT. - ACQUISITION ADJ. -----		<u>26,612</u>	<u>25,991</u>
Total Assets -----		\$ <u>29,075</u>	\$ <u>29,350</u>
<b>Liabilities and Capital.</b>			
Common Stock Issued (201) -----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>18,654</u>	<u>18,501</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>19,654</u>	\$ <u>19,501</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		-	-
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>2,899</u>	<u>2,979</u>
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>6,522</u>	<u>6,870</u>
Total Liabilities and Capital -----		\$ <u>29,075</u>	\$ <u>29,350</u>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 118,790	\$ _____	\$ _____	\$ 118,790
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 118,790	\$ _____	\$ _____	\$ 118,790

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 88,143	\$ _____	\$ _____	\$ 88,143
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 2,900	\$ _____	\$ _____	\$ 2,900
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 2,900	\$ _____	\$ _____	\$ 2,900
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 91,043	\$ _____	\$ _____	\$ 91,043

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	1,000	
Shares issued and outstanding _____	1,000	
Total par value of stock issued _____	1,000	
Dividends declared per share for year _____	0	

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 18,501
Changes during the year (Specify):		
NET INCOME(LOSS) _____		3,950
DISTRIBUTION TO STOCKHOLDERS _____		(3,877)
NON-WATER RELATED INCOME _____		80
Balance end of year _____	\$ _____	\$ 18,654

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		
_____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			
_____			
_____			
Total _____			\$ _____

**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	1,517	_____	_____	1,517
Regulatory assessment fee_____	2,463	_____	_____	2,463
Other (Specify)_____	_____	_____	_____	_____
<b>PAYROLL TAX</b> _____	630	_____	_____	630
<b>MISCELLANEOUS</b> _____	394	_____	_____	394
<b>Total Taxes Accrued</b> _____	<b>\$ 5,004</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 5,004</b>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MARKHAM NORTON STROEMER	\$ 1,842	\$ _____	ACCOUNTING
WW WATER SYSTEMS	\$ 19,810	\$ _____	PLANT OPERATIONS & MAINT.
KAYS	\$ 1,625	\$ _____	BILLING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 25,115	\$ _____	\$ 25,115
2) Add credits during year _____	\$ 730	\$ _____	\$ 730
3) Total _____	25,845	_____	25,845
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	25,845	_____	25,845
6) Less Accumulated Amortization _____	19,323	_____	19,323
7) Net CIAC _____	\$ 6,522	\$ _____	\$ 6,522

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 18,245	\$ _____	\$ 18,245
Add Credits During Year: _____	1,078	_____	1,078
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 19,323	\$ _____	\$ 19,323

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

**SCHEDULE "A"**

N/A

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

(1) Explain below all adjustments made in Column (e):

**WATER  
OPERATING  
SECTION**



UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____				
303	Land and Land Rights _____	8,000			8,000
304	Structures and Improvements _____	43,501			43,501
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____				
307	Wells and Springs _____				
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____	29,724			29,724
310	Power Generation Equipment _____				
311	Pumping Equipment _____	2,501			2,501
320	Water Treatment Equipment _____	7,815			7,815
330	Distribution Reservoirs and Standpipes _____	9,800			9,800
331	Transmission and Distribution Lines _____	3,546			3,546
333	Services _____				
334	Meters and Meter Installations _____	10,952			10,952
335	Hydrants _____				
336	Backflow Prevention Devices _____				
339	Other Plant and Miscellaneous Equipment _____	600			600
340	Office Furniture and Equipment _____	2,351			2,351
341	Transportation Equipment _____				
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____				
348	Other Tangible Plant _____				
	<b>Total Water Plant _____</b>	<b>\$ 118,790</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 118,790</b>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	6.67 %	\$ 31,734	\$	\$ 1,682	\$ 33,416
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	7.5	%	13.33 %	23,791		1,023	24,814
310	Power Generating Equipment		%	%				
311	Pumping Equipment	6	%	16.67 %	2,501			2,501
320	Water Treatment Equipment	7	%	14.29 %	3,999			3,999
330	Distribution Reservoirs & Standpipes	15	%	6.67 %	9,412		56	9,468
331	Trans. & Dist. Mains	11	%	9.09 %	3,546			3,546
333	Services		%	%				
334	Meter & Meter Installations	6	%	16.67 %	10,952			10,952
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	7	%	14.29 %	129		86	215
340	Office Furniture and Equipment	7	%	14.29 %	2,079		53	2,132
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 88,143	\$	\$ 2,900	\$ 91,043 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	7,500
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	2,994
616	Fuel for Power Production	
618	Chemicals	2,749
620	Materials and Supplies	4,567
630	Contractual Services	
	Billing	
	Professional	1,842
	Testing	
	Other	
	MAINTENANCE & OPERATIONS	21,435
640	Rents	
650	Transportation Expense	730
655	Insurance Expense	941
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,184
	AMORTIZATION OF ACQUISITION ADJUSTMENT \$(621) SAMPLES \$1,805	
	Total Water Operation And Maintenance Expense	\$ 43,942 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	184	188	188
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			184	188	188

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January		1,404.00	454.13	949.87	949.87
February		1,311.20	402.46	908.74	908.74
March		1,484.90	484.61	1,000.29	1,000.29
April		1,655.70	680.16	975.54	975.54
May		1,596.95	475.29	1,121.66	1,121.66
June		1,251.50	402.59	848.91	848.91
July		1,190.50	1,095.98	94.52	94.52
August		1,131.60	312.40	819.20	819.20
September		1,157.10	479.20	677.90	677.90
October		1,244.00	351.50	892.50	892.50
November		1,346.20	355.74	990.46	990.46
December		1,158.30	443.09	715.21	715.21
Total for Year		<u>15,931.95</u>	<u>5,937.15</u>	<u>9,994.80</u>	<u>9,994.80</u>

If water is purchased for resale, indicate the following: N/A

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities b/N/A

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc )	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 1/2"	460			460
PVC	2 1/2"	6,540			6,540
PVC	3"	720			720
CAST IRON	4"	2,150			2,150
PVC	5"	2,950			2,950

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1963	1982	_____	_____
Types of Well Construction and Casing _____	GALVANIZED	PVC	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	280'	230'	_____	_____
Diameters of Wells _____	4"	6"	_____	_____
Pump - GPM _____	80"	150"	_____	_____
Motor - HP _____	5	15	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	115,200	216,000	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STORAGE CONCRETE	HYDRO-PNEUMATIC	_____	_____
Capacity of Tank _____	REINF. STEEL	2,100 GAL.	_____	_____
Ground or Elevated _____	17,500 GAL.	GROUND	_____	_____
	GROUND			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	MARATHON	G F.	A D. SMITH	WIS WIS
Type _____	240 V/AC	240 V/AC	115 V/AC	GAS GAS
Rated Horsepower _____	10	10	5	18.3
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Average Number of Hours Operated Per Day _____	3 5	RELICT	8	BANKRUPT
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2000
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	115,200	116,000	_____
Type of Source _____	WELL	WELL	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	AERATION & CHLORINATION		
Make _____	WALLACE & TURMAN		
Permitted Capacity (GPD) _____	331,200	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

SYSTEM NAME: \_\_\_\_\_

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. 78.2372
- 2. Maximum number of ERCs \* which can be served. 946.29
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_
- 5. Estimated annual increase in ERCs \*. 5%
- 6. Is the utility required to have fire flow capacity? N/A  
If so, how much capacity is required? \_\_\_\_\_
- 7. Attach a description of the fire fighting facilities. N/A
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A  
\_\_\_\_\_  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP? N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # N/A
- 12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations**

**Company:** BAYSHORE UTILITY, INC.

**For the Year Ended December 31, 2000**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 54,744	\$ 54,744	\$
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Water Operating Revenue</b>	<b>\$ 54,744</b>	<b>\$ 54,744</b>	<b>\$</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>\$ 54,744</b>	<b>\$ 54,744</b>	<b>\$</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**THIS COMPANY IS WATER ONLY**

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES      NO  
        1.    The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

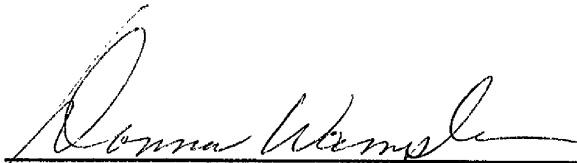
YES      NO  
        2.    The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES      NO  
        3.    There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES      NO  
        4.    The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.      2.      3.      4.  
           

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

1.      2.      3.      4.  
           

\_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.