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WATER AND SEWER
REGULATION from the Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU013-03-AR
Bayshore Utilities, Inc.
2259 Clubhouse Road
North Ft. Myers, FL 33917-2523

129-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED
FLORIDA PUBLIC SERVICE
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DIVISION OF
ECONOMIC REGULATION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: *Bayshore Utilities, Inc.*
For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 51,455	\$ 51,455	\$ 00
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 51,455	\$ 51,455	\$ 00
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 51,455	\$ 51,455	\$ 00

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

To the Board of Directors
Bayshore Utility, Inc.
North Fort Myers, Florida

We have compiled the balance sheet of Bayshore Utility, Inc. as of December 31, 2003, and the related statement of income for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Markham Norton Mosteller Wright & Company P.A.

MARKHAM NORTON MOSTELLER WRIGHT & COMPANY, P.A.
March 29, 2004

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FINANCIAL SECTION

REPORT OF

BAYSHORE UTILITY, INC.

(EXACT NAME OF UTILITY)

2259 CLUBHOUSE ROAD NORTH FORT MYERS, FL 33917	SAME	LEE
Mailing Address	Street Address	County
Telephone Number 941-482-4024	Date Utility First Organized	1961
Fax Number 941-482-4024	E-mail Address	N/A
Sunshine State One-Call of Florida, Inc. Member No.	BUI-694	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 14965 KIMBERLY LANE
FORT MYERS, FL 33908
941-482-4024

Name of subdivisions where services are provided: YACHT CLUB COLONY

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: WAYNE WAMPLER	PRESIDENT	2259 CLUBHOUSE ROAD N. FT. MYERS, FL 33917	
Person who prepared this report: MARKHAM NORTON MOSTELLER WRIGHT & CO.	CPA'S	8961 CONFERENCE DRIVE FORT MYERS, FL 33919	
Officers and Managers: WAYNE WAMPLER	PRESIDENT	2259 CLUBHOUSE ROAD N. FT. MYERS, FL 33917	\$ 0
DONNA WAMPLER	SECRETARY/TREASURER	"	\$ 7,500
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
WAYNE WAMPLER	50%	2259 CLUBHOUSE ROAD N. FT. MYERS, FL 33917	\$ 0
DONNA WAMPLER	50%	"	\$ 7,500
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 51,455	\$ _____	\$ _____	\$ 51,455
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) (admin fee)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 51,455	\$ _____	\$ _____	\$ 51,455
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 46,292	\$ _____	\$ _____	\$ 46,292
Depreciation Expense_____	F-5	2,625	_____	_____	2,625
CIAC Amortization Expense_____	F-8	(1,168)	_____	_____	(1,168)
Taxes Other Than Income_____	F-7	4,639	_____	_____	4,639
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 52,388	_____	_____	\$ 52,388
Net Operating Income (Loss)		\$ (933)	\$ _____	\$ _____	\$ (933)
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (933)	\$ _____	\$ _____	\$ (933)

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>118,790</u>	\$ <u>118,790</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>99,325</u>	<u>96,700</u>
Net Utility Plant -----		\$ <u>19,465</u>	\$ <u>22,090</u>
Cash -----		<u>104</u>	<u>1,195</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
ACQUISITION ADJUSTMENT -----		<u>(26,612)</u>	<u>(26,612)</u>
ACCUM. AMORT. - ACQUISITION ADJ. -----		<u>26,612</u>	<u>26,612</u>
LOAN TO OWNER -----		<u>327</u>	
Total Assets -----		\$ <u>19,896</u>	\$ <u>23,285</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>11,254</u>	<u>13,862</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>12,254</u>	\$ <u>14,862</u>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		<u>-</u>	<u>-</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>2,750</u>	<u>3,093</u>
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>4,892</u>	<u>5,330</u>
Total Liabilities and Capital -----		\$ <u>19,896</u>	\$ <u>23,285</u>

UTILITY NAME BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 118,790	\$ _____	\$ _____	\$ 118,790

Construction Work in Progress (105)	_____	_____	_____	_____

Other (Specify)	_____	_____	_____	_____

Total Utility Plant	\$ 118,790	\$ _____	\$ _____	\$ 118,790

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ 96,700	\$ _____	\$ _____	\$ 96,700
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$ 2,625	\$ _____	\$ _____	\$ 2,625

Salvage	_____	_____	_____	_____

Other Credits (specify)	_____	_____	_____	_____

Total Credits	\$ 2,625	\$ _____	\$ _____	\$ 2,625
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$ _____	\$ _____	\$ _____	\$ _____

Cost of removal	_____	_____	_____	_____

Other debits (specify)	_____	_____	_____	_____

Total Debits	\$ _____	\$ _____	\$ _____	\$ _____

Balance End of Year	\$ 99,325	\$ _____	\$ _____	\$ 99,325

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	1,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 13,862
Changes during the year (Specify):		
NET INCOME (LOSS) _____	_____	(933)
DISTRIBUTION TO STOCKHOLDERS _____	_____	(1,715)
NON-WATER RELATED INCOME _____	_____	40
Balance end of year _____	\$ _____	\$ 11,254

PROPRIETARY CAPITAL (218)
N/A

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)
N/A

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	847	_____	_____	847
Regulatory assessment fee _____	2,315	_____	_____	2,315
Other (Specify) _____	_____	_____	_____	_____
PAYROLL TAX _____	639	_____	_____	639
MISCELLANEOUS _____	838	_____	_____	838
Total Taxes Accrued _____	\$ 4,639	\$ _____	\$ _____	\$ 4,639

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MARKHAM NORTON STROEMER	\$ 2,047	\$ _____	ACCOUNTING
WW WATER SYSTEMS	\$ 10,075	\$ _____	PLANT OPERATIONS & MAINT.
KAYS	\$ 2,800	\$ _____	BILLING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 26,940	\$ _____	\$ 26,940
2) Add credits during year_____	\$ 730	\$ _____	\$ 730
3) Total_____	27,670	_____	27,670
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	27,670	_____	27,670
6) Less Accumulated Amortization_____	22,778	_____	22,778
7) Net CIAC_____	\$ 4,892	\$ _____	\$ 4,892

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
CONNECTION CHARGE	2	\$ 365	\$ 730	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 730	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 21,610	\$ _____	\$ 21,610
Add Credits During Year:_____	1,168	_____	1,168
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 22,778	\$ _____	\$ 22,778

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "A"

N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	8,000	_____	_____	8,000
304	Structures and Improvements _____	43,501	_____	_____	43,501
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	29,724	_____	_____	29,724
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	2,501	_____	_____	2,501
320	Water Treatment Equipment _____	7,815	_____	_____	7,815
330	Distribution Reservoirs and Standpipes _____	9,800	_____	_____	9,800
331	Transmission and Distribution Lines _____	3,546	_____	_____	3,546
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	10,952	_____	_____	10,952
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	600	_____	_____	600
340	Office Furniture and Equipment _____	2,351	_____	_____	2,351
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 118,790	\$ _____	\$ _____	\$ 118,790

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	6.67	\$ 36,716	\$	\$ 1,459 ¹	\$ 38,175
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	7.5	%	13.33	26,860		1,023	27,883
310	Power Generating Equipment		%					
311	Pumping Equipment	6	%	16.67	2,501			2,501
320	Water Treatment Equipment	7	%	14.29	3,999			3,999
330	Distribution Reservoirs & Standpipes	15	%	6.67	9,580		57	9,637
331	Trans. & Dist. Mains	11	%	9.09	3,546			3,546
333	Services		%					
334	Meter & Meter Installations	6	%	16.67	10,952			10,952
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	7	%	14.29	387		86	473
340	Office Furniture and Equipment	7	%	14.29	2,159			2,159
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 96,700	\$	\$ 2,625	\$ 99,325 *

* This amount should tie to Sheet F-5.

¹] This amount changed from the prior year because one of the assets in this class was fully depreciated.

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	7,500
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	3,740
616	Fuel for Power Production _____	_____
618	Chemicals _____	2,402
620	Materials and Supplies _____	6,708
630	Contractual Services:	
	Billing _____	_____
	Professional _____	2,047
	Testing _____	_____
	Other _____ MAINTENANCE & OPERATIONS	12,875
640	Rents _____	_____
650	Transportation Expense _____	-
655	Insurance Expense _____	9,400
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____ SAMPLES \$1620	1,620
	Total Water Operation And Maintenance Expense _____	\$ 46,292 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	191	193	193
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify) _____	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	191	193
				193	193

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	_____	1,100.20	220.35	879.85	879.85
February	_____	1,071.90	223.87	848.03	848.03
March	_____	1,182.80	382.21	800.59	800.59
April	_____	1,242.40	201.04	1,041.36	1,041.36
May	_____	1,022.65	156.02	866.63	866.63
June	_____	889.20	219.13	670.07	670.07
July	_____	924.30	279.43	644.87	644.87
August	_____	794.20	95.74	698.46	698.46
September	_____	870.50	171.95	698.55	698.55
October	_____	1,129.80	223.57	906.23	906.23
November	_____	1,384.30	549.97	834.33	834.33
December	_____	1,554.80	232.15	1,322.65	1,322.65
Total for Year	_____	13,167.05	2,955.43	10,211.62	10,211.62

If water is purchased for resale, indicate the following: N/A
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities I N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 1/2"	460	_____	_____	460
PVC	2 1/2"	6,540	_____	_____	6,540
PVC	3"	720	_____	_____	720
CAST IRON	4"	2,150	_____	_____	2,150
PVC	5"	2,950	_____	_____	2,950
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1963	1982	_____	_____
Types of Well Construction and Casing _____	GALVANIZED	PVC	_____	_____
Depth of Wells _____	280'	230'	_____	_____
Diameters of Wells _____	4"	6"	_____	_____
Pump - GPM _____	80"	150"	_____	_____
Motor - HP _____	5	15	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	115,200	216,000	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STORAGE CONCRETE	HYDRO-PNEUMATIC	_____	_____
Capacity of Tank _____	REINF. STEEL 17,500 GAL.	2,100 GAL.	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	MARATHON	G.F.	A.D. SMITH	WIS WIS
Type _____	240 V/AC	240 V/AC	115 V/AC	GAS GAS
Rated Horsepower _____	10	10	5	18.3
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Average Number of Hours Operated Per Day _____	3.5	RELICT	8	BANKRUPT
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	115,200	116,000	_____
Type of Source_____	WELL	WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	AERATION & CHLORINATION		
Make_____	WALLACE & TURMAN		
Permitted Capacity (GPD)_____	331,200	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 79.9343
2. Maximum number of ERCs * which can be served. 946.29
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. 5%
6. Is the utility required to have fire flow capacity? N/A
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ N/A
12. Water Management District Consumptive Use Permit # _____ N/A
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u><i>Donna Wampler</i> 3/30/04</u> *
				(signature of chief executive officer of the utility)
1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	<u><i>Donna Wampler</i> 3/30/04</u> *
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.