

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU013-05-AR

Bayshore Utilities, Inc.
2259 Clubhouse Road
North Ft. Myers, FL 33917-2523

Exact Legal Name of Respondent

129-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

DEPARTMENT OF
ECONOMIC REGULATION

06 MAY -3 PM 2:17

ADMINISTRATIVE
REGULATORY SERVICE
OFFICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005



Member
American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants
Financial Consulting Group

To the Board of Directors
Bayshore Utility, Inc.
North Fort Myers, Florida

We have compiled the statement of assets, liabilities and equity – cash basis, of Bayshore Utility, Inc. as of December 31, 2005, and the related statements of revenues, expenses and retained earnings – cash basis, for the year then ended, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from the cash basis of accounting. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Markham Norton Mosteller Wright & Company P.A.

MARKHAM NORTON MOSTELLER WRIGHT & COMPANY, P.A.
Fort Myers, Florida
April 28, 2006

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FINANCIAL SECTION

REPORT OF

BAYSHORE UTILITY, INC.

(EXACT NAME OF UTILITY)

2259 CLUBHOUSE ROAD NORTH FORT MYERS, FL 33917	SAME	LEE
Mailing Address	Street Address	County
Telephone Number 239-482-4024	Date Utility First Organized	1961
Fax Number 239-482-4024	E-mail Address	N/A
Sunshine State One-Call of Florida, Inc. Member No.	BUI-694	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 14965 KIMBERLY LANE
FORT MYERS, FL 33908
239-482-4024

Name of subdivisions where services are provided: YACHT CLUB COLONY

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	
Person who prepared this report: <u>MARKHAM NORTON MOSTELLER WRIGHT & CO.</u>	<u>CPA'S</u>	<u>8961 CONFERENCE DRIVE</u> <u>FORT MYERS, FL 33919</u>	
Officers and Managers: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	\$ 0
<u>DONNA WAMPLER</u>	<u>SECRETARY/TREASURER</u>	<u>"</u>	\$ 1,950
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>WAYNE WAMPLER</u>	<u>50% until 6/29/2005,</u> <u>100% after 6/29/2005</u>	<u>2259 CLUBHOUSE ROAD</u> <u>N. FT. MYERS, FL 33917</u>	\$ 0
<u>DONNA WAMPLER</u>	<u>50% until 6/29/2005,</u> <u>0% after 6/29/2005</u>	<u>"</u>	\$ 1,950
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 48,259	\$ _____	\$ _____	\$ 48,259
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) (admin fee) _____		_____	_____	_____	_____
Total Gross Revenue _____		<u>\$ 48,259</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ 48,259</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 45,141	\$ _____	\$ _____	\$ 45,141
Depreciation Expense _____	F-5	2,119	_____	_____	2,119
CIAC Amortization Expense _____	F-8	(1,207)	_____	_____	(1,207)
Taxes Other Than Income _____	F-7	3,147	_____	_____	3,147
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		<u>\$ 49,200</u>	<u>_____</u>	<u>_____</u>	<u>\$ 49,200</u>
Net Operating Income (Loss)		<u>\$ (941)</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ (941)</u>
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		<u>\$ (941)</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ (941)</u>

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 118,790	\$ 118,790
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>104,065</u>	<u>101,946</u>
Net Utility Plant -----		\$ <u>14,725</u>	\$ <u>16,844</u>
Cash -----		<u>2,318</u>	<u>1,893</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
ACQUISITION ADJUSTMENT		<u>(26,612)</u>	<u>(26,612)</u>
ACCUM. AMORT. - ACQUISITION ADJ.		<u>26,612</u>	<u>26,612</u>
LOAN TO OWNER		<u>-</u>	<u>-</u>
Total Assets -----		\$ <u><u>17,043</u></u>	\$ <u><u>18,737</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>9,416</u>	<u>10,357</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>10,416</u>	\$ <u>11,357</u>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		<u>-</u>	<u>-</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>2,653</u>	<u>2,949</u>
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>3,974</u>	<u>4,431</u>
Total Liabilities and Capital -----		\$ <u><u>17,043</u></u>	\$ <u><u>18,737</u></u>

UTILITY NAME BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>118,790</u>	\$ _____	\$ _____	\$ <u>118,790</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>118,790</u>	\$ _____	\$ _____	\$ <u>118,790</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>101,946</u>	\$ _____	\$ _____	\$ <u>101,946</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>2,119</u>	\$ _____	\$ _____	\$ <u>2,119</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>2,119</u>	\$ _____	\$ _____	\$ <u>2,119</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>104,065</u>	\$ _____	\$ _____	\$ <u>104,065</u>

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	1,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 10,357
Changes during the year (Specify):		
NET INCOME(LOSS) _____	_____	(941)
DISTRIBUTION TO STOCKHOLDERS _____	_____	-
NON-WATER RELATED INCOME _____	_____	-
Balance end of year _____	\$ _____	\$ 9,416

PROPRIETARY CAPITAL (218)
N/A

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)
N/A

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	553	_____	_____	553
Regulatory assessment fee _____	2,172	_____	_____	2,172
Other (Specify) _____	_____	_____	_____	_____
PAYROLL TAX _____	173	_____	_____	173
MISCELLANEOUS _____	249	_____	_____	249
Total Taxes Accrued _____	\$ 3,147	\$ _____	\$ _____	\$ 3,147

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MARKHAM NORTON MOSTELLER	\$ 2,706	\$ _____	ACCOUNTING
WW WATER SYSTEMS	\$ 9,930	\$ _____	PLANT OPERATIONS & MAINT.
DONNA WAMPLER	\$ 12,766	\$ _____	BILLING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 28,400	\$ _____	\$ 28,400
2) Add credits during year _____	\$ 750	\$ _____	\$ 750
3) Total _____	29,150	_____	29,150
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29,150	_____	29,150
6) Less Accumulated Amortization _____	25,176	_____	25,176
7) Net CIAC _____	\$ 3,974	\$ _____	\$ 3,974

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
CONNECTION CHARGE	2	\$ 375	\$ 750
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 750

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 23,969	\$ _____	\$ 23,969
Add Credits During Year: _____	1,207	_____	1,207
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 25,176	\$ _____	\$ 25,176

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "A"

N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	8,000	_____	_____	8,000
304	Structures and Improvements_____	43,501	_____	_____	43,501
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	29,724	_____	_____	29,724
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	2,501	_____	_____	2,501
320	Water Treatment Equipment_____	7,815	_____	_____	7,815
330	Distribution Reservoirs and Standpipes_____	9,800	_____	_____	9,800
331	Transmission and Distribution Lines_____	3,546	_____	_____	3,546
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	10,952	_____	_____	10,952
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	600	_____	_____	600
340	Office Furniture and Equipment_____	2,351	_____	_____	2,351
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>118,790</u>	\$ _____	\$ _____	\$ <u>118,790</u>

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	6.67 %	\$ 39,632	\$	\$ 1,198	\$ 40,830
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	7.5	%	13.33 %	28,905		822	29,727
310	Power Generating Equipment		%					
311	Pumping Equipment	6	%	16.67 %	2,501			2,501
320	Water Treatment Equipment	7	%	14.29 %	3,999			3,999
330	Distribution Reservoirs & Standpipes	15	%	6.67 %	9,693		57	9,750
331	Trans. & Dist. Mains	11	%	9.09 %	3,546			3,546
333	Services		%					
334	Meter & Meter Installations	6	%	16.67 %	10,952			10,952
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	7	%	14.29 %	559		42	601
340	Office Furniture and Equipment		%					
341	Equipment	7	%	14.29 %	2,159			2,159
342	Transportation Equipment		%					
343	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 101,946	\$	\$ 2,119	\$ 104,065 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	1,950
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	4,108
616	Fuel for Power Production_____	_____
618	Chemicals_____	3,167
620	Materials and Supplies_____	8,418
630	Contractual Services:	
	Billing_____	_____
	Professional_____	2,706
	Testing_____	_____
	Other_____ MAINTENANCE & OPERATIONS	22,696
640	Rents_____	_____
650	Transportation Expense_____	-
655	Insurance Expense_____	-
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____ SAMPLES \$2,079, PENALTIES \$17	2,096
	Total Water Operation And Maintenance Expense_____	\$ 45,141 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	195	197	197
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine		Total	195	197	197

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		1,108.60	180.00	928.60	928.60
February		1,228.68	230.00	998.68	998.68
March		1,167.70	157.00	1,010.70	1,010.70
April		1,115.40	160.00	955.40	955.40
May		1,252.10	253.18	998.92	998.92
June		1,061.80	192.60	869.20	869.20
July		1,012.70	100.39	912.31	912.31
August		1,005.60	205.79	799.81	799.81
September		1,079.00	246.28	832.72	832.72
October		958.30	220.00	738.30	738.30
November		1,144.10	214.78	929.32	929.32
December		1,268.20	299.91	968.29	968.29
Total for Year		13,402.18	2,459.93	10,942.25	10,942.25

If water is purchased for resale, indicate the following: N/A
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities | N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 1/2"	460			460
PVC	2 1/2"	6,540			6,540
PVC	3"	720			720
CAST IRON	4"	2,150			2,150
PVC	5"	2,950			2,950

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1963	1982	_____	_____
Types of Well Construction and Casing _____	GALVANIZED	PVC	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	280'	230'	_____	_____
Diameters of Wells _____	4"	6"	_____	_____
Pump - GPM _____	80"	150"	_____	_____
Motor - HP _____	5	15	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	115,200	216,000	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STORAGE CONCRETE	HYDRO-PNEUMATIC	_____	_____
Capacity of Tank _____	REINF. STEEL	2,100 GAL.	_____	_____
Ground or Elevated _____	17,500 GAL.	GROUND	_____	_____
	GROUND			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	MARATHON	G.F.	A.D. SMITH	WIS WIS
Type _____	240 V/AC	240 V/AC	115 V/AC	GAS GAS
Rated Horsepower _____	10	10	5	18.3
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Average Number of Hours Operated Per Day _____	3.5	RELICT	8	BANKRUPT
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	115,200	116,000	_____
Type of Source_____	WELL	WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	AERATION & CHLORINATION		
Make_____	WALLACE & TURMAN		
Permitted Capacity (GPD)_____	331,200	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 85.6536
2. Maximum number of ERCs * which can be served. 946.29
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. 5%
6. Is the utility required to have fire flow capacity? N/A
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # N/A
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: BAYSHORE UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2005

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, _____

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 48,259	\$ 48,259	\$ 0.00
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 48,259	\$ 48,259	\$ 0.00
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 48,259	\$ 48,259	\$ 0.00

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).