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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU013 36
Bayshore Utilities, Inc.
2259 Clubhouse Road
North Ft. Myers, FL 33917-2523

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DIVISION OF
WATER AND SEWER
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Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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APR 2 1998
Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997



Member
American Institute of Certified Public Accountants
Tax Division
Private Companies Practice Section
Management Consulting Services Division
Florida Institute of Certified Public Accountants
National Litigation Support Services Association

To the Board of Directors
Bayshore Utility, Inc.
N. Ft. Myers, Florida

We have compiled the balance sheet of Bayshore Utility, Inc. as of December 31, 1997 and the related statement of income for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

There financial statements and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Markham Norton Stroemer & Company P.A.

MARKHAM NORTON STROEMER & COMPANY, P.A.
March 24, 1998

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FINANCIAL SECTION

REPORT OF

BAYSHORE UTILITIES, INC.

(EXACT NAME OF UTILITY)

2259 CLUBHOUSE ROAD

NORTH FORT MYERS, FL 33917

Mailing Address

Street Address

LEE
County

Telephone Number (941) 482-4024

Date Utility First Organized 1961

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 14965 KIMBERLY LANE, FORT MYERS, FL 33908

Name of subdivisions where services are provided: YACHT CLUB COLONY

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>2259 CLUBHOUSE ROAD N. FORT MYERS, FL 33917</u>	X
Person who prepared this report: <u>MARKHAM NORTON STROEMER & CO</u>	<u>CPA'S</u>	<u>8961 CONFERENCE DRIVE FORT MYERS, FL 33919</u>	X
Officers and Managers: <u>WAYNE WAMPLER</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ 0
<u>DONNA WAMPLER</u>	<u>SECRETARY/TREASURER</u>	<u>SAME AS ABOVE</u>	\$ 7,500
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>WAYNE WAMPLER</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ 0
<u>DONNA WAMPLER</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ 7,500
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 53,797	\$ _____	\$ _____	\$ 53,797
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 53,797	\$ _____	\$ _____	\$ 53,797
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 38,440	\$ _____	\$ _____	\$ 38,440
Depreciation Expense _____	F-5	3,254	_____	_____	3,254
CIAC Amortization Expense _____	F-8	(1,057)	_____	_____	(1,057)
Taxes Other Than Income _____	F-7	4,814	_____	_____	4,814
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 45,451	\$ _____	\$ _____	\$ 45,451
Net Operating Income (Loss)		\$ 8,346	\$ _____	\$ _____	\$ 8,346
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 8,346	\$ _____	\$ _____	\$ 8,346

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 130,939	\$ 130,939
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	94,589	91,335
Net Utility Plant -----		\$ 36,350	\$ 39,604
Cash -----		0	190
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
<u>ACQUISITION ADL</u>		(26,612)	(26,612)
<u>A/A ACQUISITION ADL</u>		23,719	22,583
Total Assets -----		\$ 33,457	\$ 35,765
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	19,992	21,516
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 20,992	\$ 22,516
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		2,855	3,553
Other Liabilities (Specify) -----			
<u>BANK OVERDRAFT</u>		971	
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	8,639	9,696
Total Liabilities and Capital -----		\$ 33,457	\$ 35,765

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 130,939	\$ _____	\$ _____	\$ 130,939
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 130,939	\$ _____	\$ _____	\$ 130,939

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 91,335	\$ _____	\$ _____	\$ 91,335
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ 3,254	\$ _____	\$ _____	\$ 3,254
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ 3,254	\$ _____	\$ _____	\$ 3,254
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ 94,589	\$ _____	\$ _____	\$ 94,589
Balance End of Year_____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	1,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 21,516
Changes during the year (Specify): _____ _____	_____ _____	8,346 (9,870)
Balance end of year _____	\$ _____	\$ 19,992

PROPRIETARY CAPITAL (218) N/A

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224) N/A

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 3,553	\$ _____	\$ _____	\$ 3,553
Add Accruals charged:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	1,108	_____	_____	1,108
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	2,421
Regulatory assessment fee	2,421	_____	_____	_____
Other (Specify)	_____	_____	_____	635
PAYROLL	635	_____	_____	650
OTHER	650	_____	_____	_____
2. Total Taxes Accrued	\$ 4,814	\$ _____	\$ _____	\$ 4,814
Deduct Taxes Paid:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	1,108	_____	_____	1,108
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	2,560
Regulatory assessment fee	2,560	_____	_____	_____
Other (Specify)	_____	_____	_____	1,194
PAYROLL	1,194	_____	_____	650
OTHER	650	_____	_____	_____
3. Total Taxes Paid	\$ 5,512	\$ _____	\$ _____	\$ 5,512
4. Balance end of year (1 + 2 - 3 = 4)	\$ 2,855	\$ _____	\$ _____	\$ 2,855

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MARKHAM NORTON STROEMER & CO	\$ 1,600	\$ _____	ACCOUNTING
WW WATER SYSTEMS	\$ 16,025	\$ _____	PLANT OPERATIONS & MAINTENANCE
KAYS	\$ 1,300	\$ _____	BILLING SERVICE
CABCO	\$ 600	\$ _____	MAINTENANCE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>24,750</u>	\$ _____	\$ <u>24,750</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	<u>16,111</u>	_____	<u>16,111</u>
7) Net CIAC _____	\$ <u>8,639</u>	\$ _____	\$ <u>8,639</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS) N/A

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____		_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>15,054</u>	\$ _____	\$ <u>15,054</u>
Add Credits During Year _____	<u>1,057</u>	_____	<u>1,057</u>
Deduct Debits During Year _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>16,111</u>	\$ _____	\$ <u>16,111</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u>N/A</u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order approving AFUDC rate:	<u> </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	N/A	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises	8,000			8,000
303	Land and Land Rights	43,501			43,501
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	29,724			29,724
310	Power Generation Equipment				2,501
311	Pumping Equipment	2,501			7,815
320	Water Treatment Equipment	7,815			
330	Distribution Reservoirs and Standpipes	9,800			9,800
331	Transmission and Distribution Lines	3,546			3,546
333	Services				
334	Meters and Meter Installations	10,952			10,952
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	2,351			2,351
341	Transportation Equipment	12,749			12,749
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 130,939	\$	\$	\$ 130,939

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	6.67	\$ 26,688	\$	\$ 1,682	\$ 28,370
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	7.5	%	13.33	20,722		1,023	21,745
311	Pumping Equipment	6	%	16.67	2,501			2,501
320	Water Treatment Equipment	7	%	14.29	3,925		74	3,999
330	Distribution Reservoirs & Standpipes	15	%	6.67	9,244		56	9,300
331	Trans. & Dist. Mains	11	%	9.09	3,546			3,546
333	Services		%					
334	Meter & Meter Installations	6	%	16.67	10,952			10,952
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	7	%	14.29	1,008		419	1,427
341	Transportation Equipment	5	%	10.00	12,749			12,749
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 91,335	\$	\$ 3,254	\$ 94,589

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 7,500
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,169
616	Fuel for Power Production	
618	Chemicals	1,935
620	Materials and Supplies	3,263
630	Contractual Services:	19,525
	Operator and Management	
	Testing	
	Other	
640	Rents	1,215
650	Transportation Expense	2,169
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses SAMPLES \$800 AMORTIZATION OF ACQUISITION	(336)
	ADJUSTMENT \$(1,136)	
	Total Water Operation And Maintenance Expense	\$ 38,440 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	183		183
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			183		183

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BAYSHORE UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,031.41, 078.2	151.91, 809	928.38, 505	926.38, 505
February		1,016.41, 211.5	295.6	815.9	915.8
March		1,052.1, 298.8	260.92, 18.5	1,037.9	1,037.9
April		1,120.1, 188.9	271.81, 95.1	968.2	968.2
May		1,182.1, 082.7	182.3	900.4	900.4
June		1,105.1, 982.7	193.4	789.3	789.3
July		1,174.1, 210.1	294.3	955.8	955.8
August		1,104.1, 967.3	225.21, 10.2	742.1	742.1
September		1,103.1, 949.1	176.61, 47.5	782.5	782.5
October		1,103.1, 957.7	58.9	888.8	888.8
November		1,146.1, 206.1	250.4	955.7	955.7
December		1,101.6, 129.6	34.31, 44.2	1,095.3	1,095.3
Total for year		12,190.6 10,223.8	2,103.9 2,255.6	10,071.7 10,968.2	10,004.7 10,968.2

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 1/2"	460			460
PVC	2 1/2"	6,540			6,540
PVC	3"	720			720
CAST IRON	4"	2,150			2,150
PVC	5"	2,950			2,950

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1963	1982	_____	_____
Types of Well Construction and Casing _____	GALVANIZED	PVC	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	280'	230'	_____	_____
Diameters of Wells _____	4"	6"	_____	_____
Pump - GPM _____	80"	150"	_____	_____
Motor - HP _____	5	15	_____	_____
Motor Type * _____	115,200	216,000	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	STORAGE CONCRETE	HYDROPNEUMATIC	_____	_____
Capacity of Tank _____	REINF. STEEL 17,500 GAL	2,100 GAL	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	MARATHON	G.F.	A.D. SMITH	WIS WIS
Type _____	240 V/AC	240 V/AC	115V/AC	GAS GAS
Rated Horsepower _____	10	10	5	18.3
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Average Number of Hours Operated Per Day _____	3 1/2	RELICT	8	BANKRUPT
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>115,200</u>	<u>116,000</u>	_____
Type of Source	<u>WELL</u>	<u>WELL</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>AERATION & CHLORINATION</u>	_____	_____
Make	<u>WALLACE & THIRMAN</u>	_____	_____
Gals. per day capacity	<u>331,200</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft.	_____	_____	_____
Gravity GPD/Sq.Ft.	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator	_____	_____	_____
Ozone	_____	_____	_____
Other	_____	_____	_____
Auxiliary Power	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 78,5025
- Maximum ERCs ** that system can efficiently serve 946,29
- Present system connection capacity (in ERC's) using existing lines _____
- Future connection capacity (in ERC's) upon service area buildout _____
- Estimated annual increase in ERCs * 5%
- List fire fighting facilities and capacities (including number of fire hydrants) N/A
- List percent of certificated area where service connections are installed (total for each county)
92.89%
- What is the current need for system upgrading and/or expansion? N/A
- What are plans for future system upgrading and/or expansion? N/A
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)
N/A
- Has an application for a construction permit been filed with the DEP? (if so, explain) N/A
- Department of Environmental Protection ID # _____
Water Management District ID # _____

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION N/A

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____
2. Maximum ERCs ** that system can efficiently serve _____
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____
6. State any plans and estimated completion dates for any enlargements of this system. _____

7. List percent of certificated area where service connections are installed (total for each county)

8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? _____
10. Department of Environmental Protection ID # _____
Water Management District ID # _____

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

UTILITY NAME: BAYSHORE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	<i>Donna Wampler</i> _____ (signature of chief executive officer of the utility)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

1.	2.	3.	4.	_____
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.