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Public Service Commission
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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Brendenwood Water System, Inc.
Exact Legal Name of Respondent

WU020-10-AR
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

Form PSC/ECR 006-W (Rev. 12/99)

REGISTRATION DIVISION

11 MAR 29 AM 8:11

REGISTRATION DIVISION

FINANCIAL

SECTION

REPORT OF

BRENDENWOOD WATER SYSTEM, INC.

(EXACT NAME OF UTILITY)

| | | | |
|---|----------------|--|-------------------|
| 3153 PENWA CT., LONGWOOD, FL 32779 | | 13711 DEVENSHIRE CT., GRAND ISLAND, FL 32735 | |
| Mailing Address | | Street Address | County |
| | | | LAKE COUNTY |
| Telephone Number | (352) 383-7908 | Date Utility First Organized | 8/17/1981 |
| Fax Number | (407) 333-2436 | E-mail Address | nmollerup@msn.com |
| Sunshine State One-Call of Florida, Inc. Member No. | | BW 1386 | |

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Brendenwood Water System, Inc. 3153 Penwa Ct., Longwood, FL 32779 (407) 333-0182

Name of subdivisions where services are provided: Brendenwood, Jeremys, Post Office

CONTACTS:

| Name | Title | Principal Business Address | Salary Charged Utility |
|--|------------------------|---|------------------------|
| Person to send correspondence: <u>Deborah Day Braceland</u> | <u>President</u> | <u>3153 Penwa Ct. Longwood, FL 32779</u> | |
| Person who prepared this report: <u>Kristee Mollerup</u> | <u>Bookkeeper</u> | <u>3153 Penwa Ct. Longwood, FL 32779 (407) 333-0182</u> | |
| Officers and Managers: <u>Deborah Day Braceland</u> | <u>President</u> | <u>22631 Rockland Ave.</u> | \$ <u>See Below</u> |
| | <u>EIN# 11-3652137</u> | <u>Sorrento, FL 32776</u> | \$ _____ |
| | <u>S-Corporation</u> | | \$ _____ |
| | | | \$ _____ |
| | | | \$ _____ |

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

| Name | Percent Ownership in Utility | Principal Business Address | Salary Charged Utility |
|--|------------------------------|----------------------------|------------------------|
| <u>Deborah Day Braceland</u> | <u>100%</u> | <u>22631 Rockland Ave.</u> | \$ <u>6866</u> |
| <u>2010 Paid \$10,366,</u> | | <u>Sorrento, FL 32776</u> | \$ _____ |
| <u>2009 Accrual Reversal (\$3,500)</u> | | | \$ _____ |
| | | | \$ _____ |
| | | | \$ _____ |
| | | | \$ _____ |
| | | | \$ _____ |

UTILITY NAME: Brendenwood Water System, Inc.

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|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 2010 |
|-------------------------------------|

INCOME STATEMENT

| Account Name | Ref. Page | Water | Wastewater | Other | Total Company |
|---|------------|-----------|------------|----------|---------------|
| Gross Revenue: | | | | | |
| Residential_----- | | \$ 30,299 | \$ _____ | \$ _____ | \$ 30,299 |
| Commercial_----- | | _____ | _____ | _____ | _____ |
| Industrial_----- | | _____ | _____ | _____ | _____ |
| Multiple Family_----- | | _____ | _____ | _____ | _____ |
| Guaranteed Revenues_----- | | _____ | _____ | _____ | _____ |
| Other (Specify)_----- | | 270 | Late Fees | _____ | 270 |
| Total Gross Revenue_----- | | \$ 30,569 | \$ _____ | \$ _____ | \$ 30,569 |
| Operation Expense (Must tie to pages W-3 and S-3) | W-3 S-3 | \$ 24,645 | \$ _____ | \$ _____ | \$ 24,645 |
| Depreciation Expense_----- | F-5 | 596 | _____ | _____ | 596 |
| CIAC Amortization Expense_----- | F-8 | -95 | _____ | _____ | -95 |
| Taxes Other Than Income_----- | F-7 | 1,714 | _____ | _____ | 1,714 |
| Income Taxes_----- | F-7 | _____ | _____ | _____ | _____ |
| Total Operating Expense | | \$ 26,860 | _____ | _____ | \$ 26,860 |
| Net Operating Income (Loss) | | \$ 3,709 | \$ _____ | \$ _____ | \$ 3,709 |
| Other Income: | | | | | |
| Nonutility Income_----- | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | | _____ | _____ | _____ | _____ |
| _____ | | _____ | _____ | _____ | _____ |
| Other Deductions: | | | | | |
| Miscellaneous Nonutility Expenses_----- | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Interest Expense_----- | | _____ | _____ | _____ | _____ |
| _____ | | _____ | _____ | _____ | _____ |
| _____ | | _____ | _____ | _____ | _____ |
| Net Income (Loss) | | \$ 3,709 | \$ _____ | \$ _____ | \$ 3,709 |

UTILITY NAME: Brendenwood Water System, Inc.

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| YEAR OF REPORT 'DECEMBER 31, 2010 |
|--------------------------------------|

COMPARATIVE BALANCE SHEET

| ACCOUNT NAME | Reference Page | Current Year | Previous Year | Adjusted Prev Year |
|--|----------------|-----------------|-----------------|--------------------|
| Assets: | | | | |
| Utility Plant in Service (101-105) _____ | F-5,W-1,S-1 | \$ <u>12779</u> | \$ <u>12779</u> | 12779 |
| Accumulated Depreciation and Amortization (108) _____ | F-5,W-2,S-2 | <u>-4396</u> | <u>-2207</u> | * -3800 |
| Net Utility Plant _____ | | \$ <u>8383</u> | \$ <u>10572</u> | * 8979 |
| Cash _____ | | <u>273</u> | <u>424</u> | 424 |
| Customer Accounts Receivable (141) _____ | | | | |
| Other Assets (Specify): _____ | | | | |
| Staff Assisted Rate Case - Deferred Debit | | <u>120</u> | <u>160</u> | 160 |
| Electric Deposit | | <u>255</u> | <u>255</u> | 255 |
| | | | | |
| | | | | |
| Total Assets _____ | | \$ <u>9031</u> | \$ <u>11411</u> | * 9817 |
| Liabilities and Capital: | | | | |
| Common Stock Issued (201) _____ | F-6 | | | |
| Preferred Stock Issued (204) _____ | F-6 | | | |
| Other Paid in Capital (211) _____ | | <u>13552</u> | <u>13552</u> | 13552 |
| Retained Earnings (215) _____ | F-6 | <u>-4678</u> | <u>-5838</u> | * -7487 |
| Proprietary Capital (Proprietary and partnership only) (218) _____ | F-6 | | | |
| Total Capital _____ | | \$ <u>8874</u> | \$ <u>7714</u> | * 6065 |
| Long Term Debt (224) _____ | F-6 | \$ _____ | \$ _____ | |
| Accounts Payable (231) _____ | | | | |
| Notes Payable (232) _____ D. Day Braceland Mgmt Fee | | <u>0</u> | <u>3500</u> | 3500 |
| Customer Deposits (235) _____ | | | | |
| Accrued Taxes (236) _____ | | | | |
| Other Liabilities (Specify) _____ | | | | |
| | | | | |
| | | | | |
| Advances for Construction _____ | | | | |
| Contributions in Aid of Construction - Net (271-272) _____ | F-8 | <u>157</u> | <u>197</u> | * 252 |
| Total Liabilities and Capital _____ | | \$ <u>9031</u> | \$ <u>11411</u> | * 9817 |

* Adjusted 2009 Balances due to Staff Assisted Rate Case Adjustments.

UTILITY NAME Brendenwood Water System, Inc.

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GROSS UTILITY PLANT

| Plant Accounts: (101 - 107) inclusive | Water | Wastewater | Plant other Than Reporting Systems | Total |
|--|-----------------|------------|---|-----------------|
| Utility Plant in Service (101) | \$ <u>12779</u> | \$ _____ | \$ _____ | \$ <u>12779</u> |
| Construction Work in Progress (105) _____ | _____ | _____ | _____ | _____ |
| Other (Specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Utility Plant _____ | \$ <u>12779</u> | \$ _____ | \$ _____ | \$ <u>12779</u> |

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

| Account 108 | Water | Wastewater | Other Than Reporting Systems | Total |
|---|------------------|------------|------------------------------------|------------------|
| Balance First of Year _____ | \$ <u>3800 *</u> | \$ _____ | \$ _____ | \$ <u>3800 *</u> |
| <u>Add Credits During Year:</u> | | | | |
| Accruals charged to depreciation account _____ | \$ <u>596</u> | \$ _____ | \$ _____ | \$ <u>596</u> |
| Salvage _____ | _____ | _____ | _____ | _____ |
| Other Credits (specify) _____ | _____ | _____ | _____ | _____ |
| <u>Total Credits</u> _____ | \$ <u>4396</u> | \$ _____ | \$ _____ | \$ <u>4396</u> |
| <u>Deduct Debits During Year:</u> | | | | |
| Book cost of plant retired _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Cost of removal _____ | _____ | _____ | _____ | _____ |
| Other debits (specify) _____ | _____ | _____ | _____ | _____ |
| <u>Total Debits</u> _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Balance End of Year _____ | \$ <u>4396</u> | \$ _____ | \$ _____ | \$ <u>4396</u> |

* Adjusted 2009 Balances due to Staff Assisted Rate Case Adjustments.

UTILITY NAME: Brendenwood Water System, Inc.

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CAPITAL STOCK (201 - 204)

| | Common Stock | Preferred Stock |
|---|-----------------|--------------------|
| Par or stated value per share _____ | _____ | _____ |
| Shares authorized _____ | _____ | _____ |
| Shares issued and outstanding _____ | _____ | _____ |
| Total par value of stock issued _____ | _____ | _____ |
| Dividends declared per share for year _____ | _____ | _____ |

RETAINED EARNINGS (215)

| | Appropriated | Un- Appropriated |
|------------------------------------|-------------------|---------------------|
| Balance first of year _____ | \$ <u>-7487 *</u> | \$ _____ |
| Changes during the year (Specify): | | |
| Net Income / Loss (-) _____ | 3709 | _____ |
| Distribution _____ | -900 | _____ |
| _____ | _____ | _____ |
| Balance end of year _____ | \$ <u>-4678</u> | \$ _____ |

PROPRIETARY CAPITAL (218)

| | Proprietor Or Partner | Partner |
|------------------------------------|--------------------------|----------|
| Balance first of year _____ | \$ _____ | \$ _____ |
| Changes during the year (Specify): | | |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Balance end of year _____ | \$ _____ | \$ _____ |

LONG TERM DEBT (224)

| Description of Obligation (Including Date of Issue and Date of Maturity): | Interest | | Principal per Balance Sheet Date |
|--|----------|---------------|--|
| | Rate | # of Pymts | |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Total _____ | | | \$ _____ |

* Adjusted 2009 Balances due to Staff Assisted Rate Case Adjustments.

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

| (a) | Water (b) | Wastewater (c) | Total (d) |
|---|----------------|-------------------|----------------|
| 1) Balance first of year _____ | \$ <u>1577</u> | \$ _____ | \$ <u>1577</u> |
| 2) Add credits during year _____ | \$ _____ | \$ _____ | \$ _____ |
| 3) Total _____ | <u>1577</u> | _____ | <u>1577</u> |
| 4) Deduct charges during the year _____ | _____ | _____ | _____ |
| 5) Balance end of year _____ | <u>1577</u> | _____ | <u>1577</u> |
| 6) Less Accumulated Amortization _____ | <u>-1420</u> | _____ | <u>-1420</u> |
| 7) Net CIAC _____ | \$ <u>157</u> | \$ _____ | \$ <u>157</u> |

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

| Report below all developers or contractors agreements from which cash or property was received during the year. | Indicate "Cash" or "Property" | Water | Wastewater |
|---|-------------------------------|-----------------------|------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Sub-total _____ | | \$ _____ | \$ _____ |
| Report below all capacity charges, main extension charges and customer connection charges received during the year. | | | |
| Description of Charge | Number of Connections | Charge per Connection | |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Total Credits During Year (Must agree with line # 2 above.) _____ | | | \$ _____ |

ACCUMULATED AMORTIZATION OF CIAC (272)

| | Water | Wastewater | Total |
|--|------------------|------------|------------------|
| Balance First of Year _____ | \$ <u>1325 *</u> | \$ _____ | \$ <u>1325 *</u> |
| Add Debits During Year: _____ | _____ | _____ | _____ |
| Current Year Amortization _____ | <u>95</u> | _____ | <u>95</u> |
| Deduct Credits During Year: _____ | _____ | _____ | _____ |
| Balance End of Year (Must agree with line #6 above.) _____ | \$ <u>1420</u> | \$ _____ | \$ <u>1420</u> |

* Adjusted 2009 Balances due to Staff Assisted Rate Case Adjustments.

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Brendenwood Water System, Inc.

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 2010 |
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NOT APPLICABLE

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

| Class of Capital (a) | Dollar Amount (b) | Percentage of Capital (c) | Actual Cost Rates (d) | Weighted Cost [c x d] (e) |
|-----------------------------|-------------------------|------------------------------------|--------------------------------|--------------------------------------|
| Common Equity | \$ _____ | _____ % | _____ % | _____ % |
| Preferred Stock | _____ | _____ % | _____ % | _____ % |
| Long Term Debt | _____ | _____ % | _____ % | _____ % |
| Customer Deposits | _____ | _____ % | _____ % | _____ % |
| Tax Credits - Zero Cost | _____ | _____ % | 0.00 % | _____ % |
| Tax Credits - Weighted Cost | _____ | _____ % | _____ % | _____ % |
| Deferred Income Taxes | _____ | _____ % | _____ % | _____ % |
| Other (Explain) | _____ | _____ % | _____ % | _____ % |
| Total | \$ <u>_____</u> | <u>100.00</u> % | | <u>_____</u> % |

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

| | |
|---|---------|
| Current Commission approved AFUDC rate: | _____ % |
| Commission Order Number approving AFUDC rate: | _____ |

**WATER
OPERATING
SECTION**

UTILITY NAME: Brendenwood Water System, Inc.

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 2010 |
|-------------------------------------|

WATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------|---|-------------------|---------------|-----------------|------------------|
| 301 | Organization _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 302 | Franchises _____ | _____ | _____ | _____ | _____ |
| 303 | Land and Land Rights _____ | 1100 | _____ | _____ | 1100 |
| 304 | Structures and Improvements _____ | 2352 | _____ | _____ | 2352 |
| 305 | Collecting and Impounding Reservoirs _____ | _____ | _____ | _____ | _____ |
| 306 | Lake, River and Other Intakes _____ | _____ | _____ | _____ | _____ |
| 307 | Wells and Springs _____ | _____ | _____ | _____ | _____ |
| 308 | Infiltration Galleries and Tunnels _____ | _____ | _____ | _____ | _____ |
| 309 | Supply Mains _____ | _____ | _____ | _____ | _____ |
| 310 | Power Generation Equipment _____ | _____ | _____ | _____ | _____ |
| 311 | Pumping Equipment _____ | 5383 | _____ | _____ | 5383 |
| 320 | Water Treatment Equipment _____ | 2265 | _____ | _____ | 2265 |
| 330 | Distribution Reservoirs and Standpipes _____ | _____ | _____ | _____ | _____ |
| 331 | Transmission and Distribution Lines _____ | _____ | _____ | _____ | _____ |
| 333 | Services _____ | _____ | _____ | _____ | _____ |
| 334 | Meters and Meter Installations _____ | 523 | _____ | _____ | 523 |
| 335 | Hydrants _____ | _____ | _____ | _____ | _____ |
| 336 | Backflow Prevention Devices _____ | _____ | _____ | _____ | _____ |
| 339 | Other Plant and Miscellaneous Equipment _____ | _____ | _____ | _____ | _____ |
| 340 | Office Furniture and Equipment _____ | 1156 | _____ | _____ | 1156 |
| 341 | Transportation Equipment _____ | _____ | _____ | _____ | _____ |
| 342 | Stores Equipment _____ | _____ | _____ | _____ | _____ |
| 343 | Tools, Shop and Garage Equipment _____ | _____ | _____ | _____ | _____ |
| 344 | Laboratory Equipment _____ | _____ | _____ | _____ | _____ |
| 345 | Power Operated Equipment _____ | _____ | _____ | _____ | _____ |
| 346 | Communication Equipment _____ | _____ | _____ | _____ | _____ |
| 347 | Miscellaneous Equipment _____ | _____ | _____ | _____ | _____ |
| 348 | Other Tangible Plant _____ | _____ | _____ | _____ | _____ |
| | Total Water Plant _____ | \$ 12779 | \$ _____ | \$ _____ | \$ 12779 |

UTILITY NAME: Brendenwood Water System, Inc.

YEAR OF REPORT
DECEMBER 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

| Acct. No. (a) | Account (b) | Average Service Life in Years (c) | Average Salvage in Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h) | Accum. Depr. Balance End of Year (f-g+h=i) (i) |
|---------------|---|-----------------------------------|--------------------------------|------------------------|--|------------|-------------|--|
| 304 | Structures and Improvements | 28 | % | 0.036 % | \$ 804 * | \$ | \$ 97 | \$ 901 |
| 305 | Collecting and Impounding Reservoirs | | % | | | | | |
| 306 | Lake, River and Other Intakes | | % | | | | | |
| 307 | Wells and Springs | | % | | | | | |
| 308 | Infiltration Galleries & Tunnels | | % | | | | | |
| 309 | Supply Mains | | % | | | | | |
| 310 | Power Generating Equipment | | % | | | | | |
| 311 | Pumping Equipment | 17 | % | 0.059 % | 1232 * | | 339 | 1571 |
| 320 | Water Treatment Equipment | 2 | % | 0.5 % | 1159 * | | 32 | 1191 |
| 330 | Distribution Reservoirs & Standpipes | | % | | | | | |
| 331 | Trans. & Dist. Mains | | % | | | | | |
| 333 | Services | | % | | | | | |
| 334 | Meter & Meter Installations | 17 | % | 0.059 % | 87 * | | 31 | 118 |
| 335 | Hydrants | | % | | | | | |
| 336 | Backflow Prevention Devices | | % | | | | | |
| 339 | Other Plant and Miscellaneous Equipment | | % | | | | | |
| 340 | Office Furniture and Equipment | Computer | | | | | | |
| 341 | Equipment | 6 | % | 0.167 % | 518 * | | 97 | 615 |
| 342 | Transportation Equipment | | % | | | | | |
| 343 | Stores Equipment | | % | | | | | |
| 343 | Tools, Shop and Garage Equipment | | % | | | | | |
| 344 | Laboratory Equipment | | % | | | | | |
| 345 | Power Operated Equipment | 10 | % | 0.1 % | 0 * | | 0 | 0 |
| 346 | Communication Equipment | | % | | | | | |
| 347 | Miscellaneous Equipment | | % | | | | | |
| 348 | Other Tangible Plant | | % | | | | | |
| | Totals | | | | \$ 3800 * | \$ | \$ 596 | \$ 4396 |

* This amount should tie to Sheet F-5.

* Adjusted 2009 Balances due to Staff Assisted Rate Case Adjustments.
W-2

UTILITY NAME: _____ Brendenwood Water System, Inc.

| |
|---|
| YEAR OF REPORT DECEMBER 31, 2010 |
|---|

SYSTEM NAME: _____ Brendenwood Water System, Inc.

PUMPING AND PURCHASED WATER STATISTICS

| (a) | Water Purchased For Resale (Omit 000's) (b) | Finished Water From Wells (Omit 000's) (c) | Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d) | Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e) | Water Sold To Customers (Omit 000's) (f) |
|----------------------|--|---|--|---|---|
| January_----- | Bad Meter #24, Water Break #9, #16, #48 | | 108 | 602 | 494 |
| February_----- | | | 84 | 542 | 458 |
| March_----- | Water Break #34 | | 125 | 546 | 421 |
| April_----- | | | 120 | 997 | 877 |
| May_----- | | | 132 | 1192 | 1060 |
| June_----- | | | 169 | 888 | 719 |
| July_----- | Water Break #38 - Maj Leak, Effect Prior M | | 317 | 1118 | 801 |
| August_----- | Bad Meter #46, #8J, Water Break #35 | | 208 | 716 | 508 |
| September_----- | Water Break #35 | | 52 | 884 | 832 |
| October_----- | | | 53 | 922 | 869 |
| November_----- | | | 119 | 862 | 743 |
| December_----- | Maj Leak #11 | | 167 | 657 | 490 |
| Total for Year_----- | | | 1654 | 9926 | 8272 |

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

| Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.) | Diameter of Pipe | First of Year | Added | Removed or Abandoned | End of Year |
|---|------------------|---------------|-------|----------------------|-------------|
| PVC | 4" Main Subdiv | 1981 | 1753 | 0 | 1753 |
| PVC | 4" Cul de sac | 1982 | 813 | 0 | 2566 |
| PVC | 4" Jeremys | 1989 | 430 | 0 | 2996 |
| PVC | 4" Cul de sac | 2003 | 100 | Replace 100 | 2996 |
| PVC | 4" Main Subdiv | 2008 | 50 | Replace 50 | 2996 |
| PVC | 3" Post Office | 1993 | 300 | 0 | 3296 |
| IMPROVEMENTS | | | | | |
| PVC Projected | 4" Cul de sac | 2011 | 200 | Replace 200 | |
| PVC Projected | 4" Main Subdiv | 2012 | 200 | Replace 200 | |
| PVC Projected | 4" Main Subdiv | 2013 | 200 | Replace 200 | |

UTILITY NAME: _____ Brendenwood Water System, Inc.

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SYSTEM NAME: _____ Brendenwood Water System, Inc.

WELLS AND WELL PUMPS

| (a) | (b) | (c) | (d) | (e) |
|---|-------------------|-------|-------|-------|
| Year Constructed _____ | 1980 | _____ | _____ | _____ |
| Types of Well Construction and Casing _____ | GROUTED STEEL | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Depth of Wells _____ | 141' | _____ | _____ | _____ |
| Diameters of Wells _____ | 6" | _____ | _____ | _____ |
| Pump - GPM _____ | 160 GPM | _____ | _____ | _____ |
| Motor - HP _____ | 15 HP SUBMERSIBLE | _____ | _____ | _____ |
| Motor Type * _____ | SUBMERSIBLE | _____ | _____ | _____ |
| Yields of Wells in GPD _____ | 230,400 GPD | _____ | _____ | _____ |
| Auxiliary Power _____ | GASOLINE | _____ | _____ | _____ |
| * Submersible, centrifugal, etc. | | | | |

RESERVOIRS

| (a) | (b) | (c) | (d) | (e) |
|-------------------------------------|-------|-------|-------|-------|
| Description (steel, concrete) _____ | _____ | _____ | _____ | _____ |
| Capacity of Tank _____ | _____ | _____ | _____ | _____ |
| Ground or Elevated _____ | _____ | _____ | _____ | _____ |

HIGH SERVICE PUMPING

| (a) | (b) | (c) | (d) | (e) |
|--|--------------------|-------|-------|-------|
| <u>Motors</u> | | | | |
| Manufacturer _____ | FRANKLIN ELECTRIC | _____ | _____ | _____ |
| Type _____ | 3 PHASE 6" MOTOR | _____ | _____ | _____ |
| Rated Horsepower _____ | 15 HP SUBMERSIBLE | _____ | _____ | _____ |
| <u>Pumps</u> | | | | |
| Manufacturer _____ | FRANKLINE ELECTRIC | _____ | _____ | _____ |
| Type _____ | 3 PHASE 6" MOTOR | _____ | _____ | _____ |
| Capacity in GPM _____ | _____ | _____ | _____ | _____ |
| Average Number of Hours Operated Per Day _____ | FOUR (4) | _____ | _____ | _____ |
| Auxiliary Power _____ | GASOLINE | _____ | _____ | _____ |

UTILITY NAME: _____ Brendenwood Water System, Inc.

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| YEAR OF REPORT DECEMBER 31, 2010 |
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SOURCE OF SUPPLY

| | | | |
|--|---------------|-------|-------|
| List for each source of supply (Ground, Surface, Purchased Water etc.) | | | |
| Permitted Gals. per day _____ | 230,400 _____ | _____ | _____ |
| Type of Source _____ | WELL _____ | _____ | _____ |

WATER TREATMENT FACILITIES

| | | | |
|---|-----------------------------------|-------|-------|
| List for each Water Treatment Facility: | | | |
| Type _____ | A PLUS ELECTRIC CHLORINE METERING | _____ | _____ |
| Make _____ | PULSAFEEDER | _____ | _____ |
| Permitted Capacity (GPD) _____ | 15 GPD | _____ | _____ |
| High service pumping | | _____ | _____ |
| Gallons per minute _____ | 160 GPM | _____ | _____ |
| Reverse Osmosis _____ | | _____ | _____ |
| Lime Treatment | | _____ | _____ |
| Unit Rating _____ | | _____ | _____ |
| Filtration | | _____ | _____ |
| Pressure Sq. Ft. _____ | | _____ | _____ |
| Gravity GPD/Sq.Ft. _____ | | _____ | _____ |
| Disinfection | | _____ | _____ |
| Chlorinator _____ | LIQUID | _____ | _____ |
| Ozone _____ | | _____ | _____ |
| Other _____ | | _____ | _____ |
| Auxiliary Power _____ | GENERATOR | _____ | _____ |

UTILITY NAME: ___ Brendenwood Water System, Inc.

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: ___ Brendenwood Water System, Inc.

NOT APPLICABLE **GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____

Number of ERCs * which can be served. _____

3. Present system connection capacity (in ERCs *) using existing lines. _____

4. Future connection capacity (in ERCs *) upon service area buildout. _____

5. Estimated annual increase in ERCs *. _____

6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # _____

12. Water Management District Consumptive Use Permit # _____

a. Is the system in compliance with the requirements of the CUP? _____

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---|--------------------------------|---|
| YES <input checked="" type="checkbox"/> XXXX | NO <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES <input checked="" type="checkbox"/> XXXX | NO <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES <input checked="" type="checkbox"/> XXXX | NO <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES <input checked="" type="checkbox"/> XXXX | NO <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1. <input checked="" type="checkbox"/> XXX | 2. <input checked="" type="checkbox"/> XXX | 3. <input checked="" type="checkbox"/> XXX | 4. <input checked="" type="checkbox"/> XXX |
|---|---|---|---|

 *

(signature of chief executive officer of the utility)

Date: MARCH 21, 2010

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1. <input type="checkbox"/> | 2. <input type="checkbox"/> | 3. <input type="checkbox"/> | 4. <input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

_____ *

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2010

| (a) | (b) | (c) | (d) |
|--|-----------------------------------|-------------------------------------|----------------------|
| Accounts | Gross Water Revenues Per Sch. F-3 | Gross Water Revenues Per RAF Return | Difference (b) - (c) |
| Gross Revenue: | | | |
| Residential | \$ 30,299 | \$ 30,299 | \$ 0 |
| Commercial | | | |
| Industrial | | | |
| Multiple Family | | | |
| Guaranteed Revenues | | | |
| Other | 270 | 270 | 0 |
| Total Water Operating Revenue | \$ 30,569 | \$ 30,569 | \$ 0 |
| LESS: Expense for Purchased Water from FPSC-Regulated Utility | | | |
| Net Water Operating Revenues | \$ 30,569 | \$ 30,569 | \$ 0 |

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).