

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU020
Brendenwood Water System
P. O. Box 350294
Grand Island, FL 32735-0294

35

339-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

CELESTIAL COPY
CERTIFICATE OF
COMPLETION
12/15/97
12/15/97

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FINANCIAL SECTION

REPORT OF

**BRENDEWOOD WATER SYSTEM
(EXACT NAME OF UTILITY)**

| | | |
|--|---|--------------------------------------|
| <u>P.O. BOX 294, GRAND ISLAND, FL 32735</u> Mailing Address | <u>13600 BERKSHIRE CT. GRAND ISLAND, FL 32735</u> Street Address | <u>FL 32735</u> County |
| Telephone Number <u>(352) 357-9466</u> | Date Utility First Organized | <u>LAKE COUNTY</u> <u>8/17/81</u> |

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 13600 BERKSHIRE CT. GRAND ISLAND, FL 32735
P.O. BOX 294

Name of subdivisions where services are provided: BRENDEWOOD SUBDIVISION
JEREMYS

CONTACTS:

| Name | Title | Principle Business Address | Salary Charged Utility |
|--|---|--|--|
| Person to send correspondence: <u>PAUL E. DAY</u> | <u>OWNER/OPERATOR</u> | <u>P.O. BOX 294</u> <u>GRAND ISLAND, FL</u> | |
| Person who prepared this report: <u>PAUL E. DAY</u> | | | |
| Officers and Managers: | <u>NEW ID# 6/30/88 YT</u> <u>59-1924246</u> <u>SELF-OWNED AND</u> <u>MANAGED</u> | | \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ |

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

| Name | Percent Ownership in Utility | Principle Business Address | Salary Charged Utility |
|--------------------|------------------------------|--|---|
| <u>PAUL E. DAY</u> | <u>100%</u> | <u>P.O. BOX 467</u> <u>GRAND ISLAND, FL</u> <u>32735</u> | \$ <u>3,600</u> \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ |

INCOME STATEMENT

| Account Name | Ref. Page | Water | Wastewater | Other | Total Company |
|---|------------|-------------------|-----------------|-----------------|-------------------|
| Gross Revenue: | | | | | |
| Residential _____ | | \$ 19,417 | \$ _____ | \$ _____ | \$ 19,417 |
| Commercial _____ | | _____ | _____ | _____ | _____ |
| Industrial _____ | | _____ | _____ | _____ | _____ |
| Multiple Family _____ | | _____ | _____ | _____ | _____ |
| Guaranteed Revenues _____ | | _____ | _____ | _____ | _____ |
| Other (Specify) _____ | | _____ | _____ | _____ | _____ |
| Total Gross Revenue _____ | | \$ 19,417 | \$ _____ | \$ _____ | \$ 19,417 |
| Operation Expense (Must tie to pages W-3 and S-3) | W-3 S-3 | \$ 23,553 | \$ _____ | \$ _____ | \$ 23,553 |
| Depreciation Expense _____ | F-5 | _____ | _____ | _____ | _____ |
| CIAC Amortization Expense _____ | F-8 | _____ | _____ | _____ | _____ |
| Taxes Other Than Income _____ | F-7 | 274 | _____ | _____ | 274 |
| Income Taxes _____ | F-7 | _____ | _____ | _____ | _____ |
| Total Operating Expense _____ | | \$ 23,827 | \$ _____ | \$ _____ | \$ 23,827 |
| Net Operating Income (Loss) _____ | | \$ (4,410) | \$ _____ | \$ _____ | \$ (4,410) |
| Other Income: | | | | | |
| Nonutility Income _____ | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | | _____ | _____ | _____ | _____ |
| Other Deductions: | | | | | |
| Miscellaneous Nonutility Expenses _____ | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Interest Expense _____ | | _____ | _____ | _____ | _____ |
| _____ | | _____ | _____ | _____ | _____ |
| Net Income (Loss) _____ | | \$ (4,410) | \$ _____ | \$ _____ | \$ (4,410) |

UTILITY NAME: BRENDENWOOD WATER SYSTEM

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1997 |
|-------------------------------------|

COMPARATIVE BALANCE SHEET

| ACCOUNT NAME | Reference Page | Current Year | Previous Year |
|--|----------------|----------------|----------------|
| Assets: | | | |
| Utility Plant in Service (101-105) ----- | F-5,W-1,S-1 | \$ _____ | \$ _____ |
| Accumulated Depreciation and Amortization (108) ----- | F-5,W-2,S-3 | _____ | _____ |
| Net Utility Plant ----- | | \$ _____ | \$ _____ |
| Cash ----- | | 2232 | 1770 |
| Customer Accounts Receivable (141) ----- | | _____ | _____ |
| Other Assets (Specify): ----- | | _____ | _____ |
| ----- | | _____ | _____ |
| ----- | | _____ | _____ |
| Total Assets ----- | | \$ 2232 | \$ 1770 |
| Liabilities and Capital: | | | |
| Common Stock Issued (201) ----- | F-6 | _____ | _____ |
| Preferred Stock Issued (204) ----- | F-6 | _____ | _____ |
| Other Paid in Capital (211) ----- | | _____ | _____ |
| Retained Earnings (215) ----- | F-6 | _____ | _____ |
| Proprietary Capital (Proprietary and partnership only) (218) ----- | F-6 | _____ | _____ |
| Total Capital ----- | | \$ _____ | \$ _____ |
| Long Term Debt (224) ----- | F-6 | \$ _____ | \$ _____ |
| Accounts Payable (231) ----- | | 2232 | 1170 |
| Notes Payable (232) ----- | | _____ | _____ |
| Customer Deposits (235) ----- | | _____ | _____ |
| Accrued Taxes (236) ----- | | _____ | _____ |
| Other Liabilities (Specify) ----- | | _____ | _____ |
| ----- | | _____ | _____ |
| Advances for Construction ----- | | _____ | _____ |
| Contributions in Aid of Construction - Net (271-272) ----- | F-8 | _____ | _____ |
| Total Liabilities and Capital ----- | | \$ 2232 | \$ 1170 |

UTILITY NAME: BRENDENWOOD WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 1997

NOT APPLICABLE
GROSS UTILITY PLANT

| Plant Accounts: (101 - 107) inclusive | Water | Wastewater | Plant other Than Reporting Systems | Total |
|--|----------|------------|---|----------|
| Utility Plant in Service (101) _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Construction Work in Progress (105) _____ | _____ | _____ | _____ | _____ |
| Other (Specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Utility Plant _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

| Account 108 | Water | Wastewater | A/D & CIAC AM Other Than Reporting Systems | Total |
|---|----------|------------|---|----------|
| Balance First of Year _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <u>Add Credits During Year:</u> | | | | |
| Accruals charged to depreciation account _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Salvage _____ | _____ | _____ | _____ | _____ |
| Other Credits (specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Credits _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <u>Deduct Debits During Year:</u> | | | | |
| Book cost of plant retired _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Cost of removal _____ | _____ | _____ | _____ | _____ |
| Other debits (specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Debits _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Balance End of Year _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

UTILITY NAME: BRENDENWOOD WATER SYSTEM

| |
|--|
| YEAR OF REPORT DECEMBER 31, 1997 |
|--|

NOT APPLICABLE
CAPITAL STOCK (201 - 204)

| | Common Stock | Preferred Stock |
|---|-----------------|--------------------|
| Par or stated value per share _____ | _____ | _____ |
| Shares authorized _____ | _____ | _____ |
| Shares issued and outstanding _____ | _____ | _____ |
| Total par value of stock issued _____ | _____ | _____ |
| Dividends declared per share for year _____ | _____ | _____ |

RETAINED EARNINGS (215)

| | Appropriated | Un- Appropriated |
|--|--------------|---------------------|
| Balance first of year _____ | \$ _____ | \$ _____ |
| Changes during the year (Specify): _____ _____ | _____ | _____ |
| Balance end of year _____ | \$ _____ | \$ _____ |

PROPRIETARY CAPITAL (218)

| | Proprietor Or Partner | Partner |
|--|--------------------------|----------|
| Balance first of year _____ | \$ _____ | \$ _____ |
| Changes during the year (Specify): _____ _____ | _____ | _____ |
| Balance end of year _____ | \$ _____ | \$ _____ |

LONG TERM DEBT (224)

| Description of Obligation (Including Nominal Date of Issue and Date of Maturity): | Interest | | Principal per Balance Sheet Date |
|--|----------|---------------|--|
| | Rate | # of Pymts | |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| Total _____ | | | \$ _____ |

TAXES ACCRUED (236)

| (a) | Water (b) | Wastewater (c) | Other (d) | Total (e) |
|---------------------------------|---------------|-------------------|--------------|---------------|
| 1. Balance first of year _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Add Accruals charged: | | | | |
| State ad valorem tax _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Local property tax _____ | _____ | _____ | _____ | _____ |
| Federal income tax _____ | _____ | _____ | _____ | _____ |
| State income tax _____ | _____ | _____ | _____ | _____ |
| Regulatory assessment fee _____ | _____ | _____ | _____ | _____ |
| Other (Specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| 2. Total Taxes Accrued _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Deduct Taxes Paid: | | | | |
| State ad valorem tax _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Local property tax _____ | _____ 274 | _____ | _____ | _____ 274 |
| Federal income tax _____ | _____ | _____ | _____ | _____ |
| State income tax _____ | _____ | _____ | _____ | _____ |
| Regulatory assessment fee _____ | _____ 890 | _____ | _____ | _____ 890 |
| Other (Specify) _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| 3. Total Taxes Paid _____ | \$ _____ 1164 | \$ _____ | \$ _____ | \$ _____ 1164 |
| 4. Balance end of year _____ | \$ _____ 1164 | \$ _____ | \$ _____ | \$ _____ 1164 |
| (1 + 2 - 3 = 4) | | | | |

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

| Name of Recipient | Water Amount | Wastewater Amount | Description of Service |
|-------------------|--------------|-------------------|------------------------|
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |
| _____ | \$ _____ | \$ _____ | _____ |

UTILITY NAME: BRENDEWOOD WATER SYSTEM

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1997 |
|-------------------------------------|

**NOT APPLICABLE
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

| (a) | Water (b) | Wastewater (c) | Total (d) |
|---|--------------|-------------------|--------------|
| 1) Balance first of year _____ | \$ _____ | \$ _____ | \$ _____ |
| 2) Add credits during year _____ | \$ _____ | \$ _____ | \$ _____ |
| 3) <u> Total </u> _____ | _____ | _____ | _____ |
| 4) Deduct charges during the year _____ | _____ | _____ | _____ |
| 5) Balance end of year _____ | _____ | _____ | _____ |
| 6) Less Accumulated Amortization _____ | _____ | _____ | _____ |
| 7) Net CIAC _____ | \$ _____ | \$ _____ | \$ _____ |

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

| Report below all developers or contractors agreements from which cash or property was received during the year. | Indicate "Cash" or "Property" | Water | Wastewater |
|---|-------------------------------------|-----------------------|------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Sub-total _____ | _____ | \$ _____ | \$ _____ |
| Report below all capacity charges, main extension charges and customer connection charges received during the year. | | | |
| Description of Charge | Number of Connections | Charge per Connection | |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Total Credits During Year (Must agree with line # 2 above.) _____ | | | \$ _____ |

ACCUMULATED AMORTIZATION OF CIAC

| | <u>Water</u> | <u>Wastewater</u> | <u>Total</u> |
|--|--------------|-------------------|--------------|
| Balance First of Year _____ | \$ _____ | \$ _____ | \$ _____ |
| Add Credits During Year: _____ | _____ | _____ | _____ |
| Deduct Debits During Year: _____ | _____ | _____ | _____ |
| Balance End of Year (Must agree with line #6 above.) _____ | \$ _____ | \$ _____ | \$ _____ |

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BRENDENWOOD WATER SYSTEM

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1997 |
|-------------------------------------|

NOT APPLICABLE

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

| Class of Capital (a) | Dollar Amount (b) | Percentage of Capital (c) | Actual Cost Rates (d) | Weighted Cost [c x d] (e) |
|-----------------------------|-------------------------|------------------------------------|--------------------------------|--------------------------------------|
| Common Equity | \$ _____ | _____ % | _____ % | _____ % |
| Preferred Stock | _____ | _____ % | _____ % | _____ % |
| Long Term Debt | _____ | _____ % | _____ % | _____ % |
| Customer Deposits | _____ | _____ % | _____ % | _____ % |
| Tax Credits - Zero Cost | _____ | _____ % | 0.00 % | _____ % |
| Tax Credits - Weighted Cost | _____ | _____ % | _____ % | _____ % |
| Deferred Income Taxes | _____ | _____ % | _____ % | _____ % |
| Other (Explain) | _____ | _____ % | _____ % | _____ % |
| Total | \$ _____ | 100.00 % | | _____ % |

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

| | |
|---|---------|
| Current Commission approved AFUDC rate: | _____ % |
| Commission Order approving AFUDC rate: | _____ % |

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BRENDENWOOD WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 1997

NOT APPLICABLE

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

| Class of Capital (a) | Per Book Balance (b) | Non-utility Adjustments (c) | Non-juris. Adjustments (d) | Other (1) Adjustments (e) | Capital Structure Used for AFUDC Calculation (f) |
|-------------------------|-------------------------|--------------------------------|-------------------------------|------------------------------|---|
| Common Equity | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Preferred Stock | _____ | _____ | _____ | _____ | _____ |
| Long Term Debt | _____ | _____ | _____ | _____ | _____ |
| Customer Deposits | _____ | _____ | _____ | _____ | _____ |
| Tax Credits-Zero Cost | _____ | _____ | _____ | _____ | _____ |
| Tax Credits-Weighted | _____ | _____ | _____ | _____ | _____ |
| Cost of Capital | _____ | _____ | _____ | _____ | _____ |
| Deferred Income Taxes | _____ | _____ | _____ | _____ | _____ |
| Other (Explain) | _____ | _____ | _____ | _____ | _____ |
| Total | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: BRENDENWOOD WATER SYSTEM

| |
|------------------------------------|
| YEAR OF REPORT DECEMBER 31 1997 |
|------------------------------------|

NOT APPLICABLE

WATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------|---|-------------------|---------------|-----------------|------------------|
| 301 | Organization _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 302 | Franchises _____ | _____ | _____ | _____ | _____ |
| 303 | Land and Land Rights _____ | _____ | _____ | _____ | _____ |
| 304 | Structures and Improvements _____ | _____ | _____ | _____ | _____ |
| 305 | Collecting and Impounding Reservoirs _____ | _____ | _____ | _____ | _____ |
| 306 | Lake, River and Other Intakes _____ | _____ | _____ | _____ | _____ |
| 307 | Wells and Springs _____ | _____ | _____ | _____ | _____ |
| 308 | Infiltration Galleries and Tunnels _____ | _____ | _____ | _____ | _____ |
| 309 | Supply Mains _____ | _____ | _____ | _____ | _____ |
| 310 | Power Generation Equipment _____ | _____ | _____ | _____ | _____ |
| 311 | Pumping Equipment _____ | _____ | _____ | _____ | _____ |
| 320 | Water Treatment Equipment _____ | _____ | _____ | _____ | _____ |
| 330 | Distribution Reservoirs and Standpipes _____ | _____ | _____ | _____ | _____ |
| 331 | Transmission and Distribution Lines _____ | _____ | _____ | _____ | _____ |
| 333 | Services _____ | _____ | _____ | _____ | _____ |
| 334 | Meters and Meter Installations _____ | _____ | _____ | _____ | _____ |
| 335 | Hydrants _____ | _____ | _____ | _____ | _____ |
| 339 | Other Plant and Miscellaneous Equipment _____ | _____ | _____ | _____ | _____ |
| 340 | Office Furniture and Equipment _____ | _____ | _____ | _____ | _____ |
| 341 | Transportation Equipment _____ | _____ | _____ | _____ | _____ |
| 342 | Stores Equipment _____ | _____ | _____ | _____ | _____ |
| 343 | Tools, Shop and Garage Equipment _____ | _____ | _____ | _____ | _____ |
| 344 | Laboratory Equipment _____ | _____ | _____ | _____ | _____ |
| 345 | Power Operated Equipment _____ | _____ | _____ | _____ | _____ |
| 346 | Communication Equipment _____ | _____ | _____ | _____ | _____ |
| 347 | Miscellaneous Equipment _____ | _____ | _____ | _____ | _____ |
| 348 | Other Tangible Plant _____ | _____ | _____ | _____ | _____ |
| | Total Water Plant _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

| Acct. No. (a) | Account (b) | Average Service Life in Years (c) | Average Salvage in Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h) | Accum. Depr. Balance End of Year (f-g+h=i) (i) |
|---------------|---|-----------------------------------|--------------------------------|------------------------|--|------------|-------------|--|
| 304 | Structures and Improvements | | % | % | \$ | \$ | \$ | \$ |
| 305 | Collecting and Impounding Reservoirs | | % | % | | | | |
| 306 | Lake, River and Other Intakes | | % | % | | | | |
| 307 | Wells and Springs | | % | % | | | | |
| 308 | Infiltration Galleries & Tunnels | | % | % | | | | |
| 309 | Supply Mains | | % | % | | | | |
| 310 | Power Generating Equipment | | % | % | | | | |
| 311 | Pumping Equipment | | % | % | | | | |
| 320 | Water Treatment Equipment | | % | % | | | | |
| 330 | Distribution Reservoirs & Standpipes | | % | % | | | | |
| 331 | Trans. & Dist. Mains | | % | % | | | | |
| 333 | Services | | % | % | | | | |
| 334 | Meter & Meter Installations | | % | % | | | | |
| 335 | Hydrants | | % | % | | | | |
| 339 | Other Plant and Miscellaneous Equipment | | % | % | | | | |
| 340 | Office Furniture and Equipment | | % | % | | | | |
| 341 | Transportation Equipment | | % | % | | | | |
| 342 | Stores Equipment | | % | % | | | | |
| 343 | Tools, Shop and Garage Equipment | | % | % | | | | |
| 344 | Laboratory Equipment | | % | % | | | | |
| 345 | Power Operated Equipment | | % | % | | | | |
| 346 | Communication Equipment | | % | % | | | | |
| 347 | Miscellaneous Equipment | | % | % | | | | |
| 348 | Other Tangible Plant | | % | % | | | | |
| | Totals | | | | \$ | \$ | \$ | \$ |

PAUL E. DAY ALLOCATES BRENDENWOOD WATER SYSTEM COSTS TO EACH LOT AND THE COST IS EXPENSED WHEN SOLD, THEREFORE, THE ABOVE COSTS ARE NOT DEPRECIATED.

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|-------------------|
| 601 | Salaries and Wages - Employees | \$ _____ |
| 603 | Salaries and Wages - Officers, Directors, and Majority Stockholders | _____ |
| 604 | Employee Pensions and Benefits | _____ |
| 610 | Purchased Water | 1726 |
| 615 | Purchased Power | _____ |
| 616 | Fuel for Power Production | 134 |
| 618 | Chemicals | 4276 |
| 620 | Materials and Supplies | _____ |
| 630 | Contractual Services: | 6660 |
| | Operator and Management | 2440 |
| | Testing | 1190 |
| | Other | 1500 |
| 640 | Rents | 4163 |
| 650 | Transportation Expense | 1464 |
| 655 | Insurance Expense | _____ |
| 665 | Regulatory Commission Expenses (Amortized Rate Case Expense) | _____ |
| 670 | Bad Debt Expense | _____ |
| 675 | Miscellaneous Expenses | _____ |
| | Total Water Operation And Maintenance Expense | \$ 23553 * |

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

| Description (a) | Type of Meter ** (b) | Equivalent Factor (c) | Number of Active Customers | | Total Number of Meter Equivalents (c x e) (f) |
|--|-------------------------|--------------------------|----------------------------|--------------------|---|
| | | | Start of Year (d) | End of Year (e) | |
| 5/8" | D | 1.0 | | | 75 |
| 3/4" | D | 1.5 | 50 | 50 | 12.5 |
| 1" | D | 2.5 | 5 | 5 | 5 |
| 1 1/2" | D,T | 5.0 | 1 | 1 | |
| 2" | D,C,T | 8.0 | | | |
| 3" | D | 15.0 | | | |
| 3" | C | 16.0 | | | |
| 3" | T | 17.5 | | | |
| 4" | D,C | 25.0 | | | |
| 4" | T | 30.0 | | | |
| 6" | D,C | 50.0 | | | |
| 6" | T | 62.5 | | | |
| Other (Specify): | | | | | |
| Unmetered Customers | | | | | |
| ** D = Displacement C = Compound T = Turbine | | | Total | | |
| | | | 56 | 56 | 92.5 |

UTILITY NAME: _____ BRENDENWOOD WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

| (a) | Water Purchased For Resale (Omit 000's) (b) | Finished Water From Wells (Omit 000's) (c) | Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d) | Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e) | Water Sold To Customers (Omit 000's) (f) |
|-----------------------------|--|---|--|--|---|
| January _____ | LARGE WATER BREAK UNDER ST | | 402 | 1231 | 829 |
| February _____ | LARGE BREAK FIXED EARLY IN MO | | 115 | 947 | 832 |
| March _____ | | | 65 | 1198 | 1133 |
| April _____ | | | 72 | 1161 | 1089 |
| May _____ | HIGH VOLUME | | 86 | 1378 | 1292 |
| June _____ | TWO WATER BREAKS | | 121 | 1095 | 974 |
| July _____ | | | 60 | 1157 | 1097 |
| August _____ | | | 66 | 1179 | 1113 |
| September _____ | HIGH VOLUME | | 80 | 1394 | 1314 |
| October _____ | | | 61 | 1050 | 989 |
| November _____ | WATER BREAK | | 90 | 983 | 893 |
| December _____ | | | 54 | 646 | 592 |
| Total for Year _____ | | | 1272 | 13419 | 12147 |

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

| Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.) | Diameter of Pipe | First of Year | Added | Removed or Abandoned | End of Year |
|---|------------------|---------------|-------|----------------------|-------------|
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |

UTILITY NAME: _____ BRENDENWOOD WATER SYSTEM

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1997 |
|-------------------------------------|

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

| (a) | (b) | (c) | (d) | (e) |
|---|--|-----|-----|-----|
| Year Constructed _____ Types of Well Construction and Casing _____ _____ _____ Depth of Wells _____ Diameters of Wells _____ Pump - GPM _____ Motor - HP _____ Motor Type * _____ Yields of Wells in GPD _____ Auxiliary Power _____ * Submersible, centrifugal, etc. | 1980 GROUTED STEEL NEW PUMP 1992 141' 6" 150 GPM 15 HP SUBMERSIBLE SUBMERSIBLE 216,000 GPD GASOLINE | | | |

RESERVOIRS

| (a) | (b) | (c) | (d) | (e) |
|---|-----|-----|-----|-----|
| Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____ | | | | |

HIGH SERVICE PUMPING

| (a) | (b) | (c) | (d) | (e) |
|---|---|-------------------------------------|-----|-----|
| Motors Manufacturer _____ Type _____ Rated Horsepower _____ | FRANKLIN 3 PHASE 15 HP | ELECTRIC 6" MOTOR SUBMERSIBLE | | |
| Pumps Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____ | FRANKLIN 3 PHASE FOUR (4) GASOLINE | ELECTRIC 6" MOTOR | | |

UTILITY NAME: _____ BRENDENWOOD WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 1997

SOURCE OF SUPPLY

| | | | |
|--|---------|-------|-------|
| List for each source of supply (Ground, Surface, Purchased Water etc.) | | | |
| Gals. per day of source _____ | 216,000 | _____ | _____ |
| Type of Source _____ | WELL | _____ | _____ |

WATER TREATMENT FACILITIES

| | | | |
|--|---------------|-------|-------|
| List for each Water Treatment Facility: | | | |
| Type _____ | SERIES 200 | _____ | _____ |
| Make _____ | CHEMICAL FEED | _____ | _____ |
| Gals. per day capacity _____ | CHLORINE 0.5 | _____ | _____ |
| High service pumping Gallons per minute _____ | 150 GPM | _____ | _____ |
| Reverse Osmosis _____ | _____ | _____ | _____ |
| Lime Treatment Unit Rating _____ | _____ | _____ | _____ |
| Filtration Pressure Sq. Ft. _____ | _____ | _____ | _____ |
| Gravity GPD/Sq.Ft. _____ | _____ | _____ | _____ |
| Disinfection Chlorinator _____ | LIQUID | _____ | _____ |
| Ozone _____ | _____ | _____ | _____ |
| Other _____ | _____ | _____ | _____ |
| Auxiliary Power _____ | GENERATOR | _____ | _____ |

NOT APPLICABLE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____
2. Maximum ERCs ** that system can efficiently serve _____
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____
6. List fire fighting facilities and capacities (including number of fire hydrants) _____
7. List percent of certificated area where service connections are installed (total for each county) _____
8. What is the current need for system upgrading and/or expansion? _____
9. What are plans for future system upgrading and/or expansion? _____
10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) _____
11. Has an application for a construction permit been filed with the DEP? (If so, explain) _____
12. Department of Environmental Protection ID # _____
Water Management District ID # _____

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATE NUMBER 339-W

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.