

CLASS "C" OFFICIAL COPY

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU030-03-AR
C. S. Water Company, Inc.
P. O. Box 40
Crystal Springs, FL 33524-0040

235W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

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FINANCIAL SECTION

REPORT OF

C.S. WATER COMPANY, INC.

(EXACT NAME OF UTILITY)

P.O. BOX - 40 CRYSTAL SPRINGS, FL 33524	1311 MACAW STREET CRYSTAL SPRINGS, FL 33524 PASCO
Mailing Address	Street Address County

Telephone Number 813-783-2984 Date Utility First Organized 10/29/1974

Fax Number _____ E-Mail Address _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1311 MACAW STREET
CRYSTAL SPRINGS, FL 33524 813-783-2984

Name of subdivisions where services are provided: CRYSTAL SPRINGS, FL

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>CLYDE A BISTON</u>	<u>PRESIDENT</u>	<u>P. O. BOX - 40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	
Person who prepared this report: <u>JUDSON B. BAGGETT</u>	<u>CPA</u>	<u>6815 DAIRY RD</u> <u>ZEPHYRHILLS, FL</u> <u>33540</u>	
Officers and Managers: <u>CLYDE BISTON</u>	<u>PRESIDENT</u>	<u>PO BOX -40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	\$ <u>4,400</u>
<u>JUDITH BISTON</u>	<u>VICE PRESIDENT/ SECRETARY</u>	<u>PO BOX -40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	\$ <u>18,000</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>CLYDE A BISTON</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>4,400</u>
<u>JUDITH BISTON</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>18,000</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2,003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 66,163	\$ _____	\$ _____	\$ 66,163
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 66,163	\$ _____	\$ _____	\$ 66,163
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
Depreciation Expense _____	F-5	12,141	_____	_____	12,141
CIAC Amortization Expense _____	F-8	(1,957)	_____	_____	(1,957)
Taxes Other Than Income _____	F-7	3,112	_____	_____	3,112
Income Taxes _____	F-7	----	_____	_____	----
Total Operating Expense _____		\$ 73,396	\$ _____	\$ _____	\$ 73,396
Net Operating Income (Loss)		\$ (7,233)	\$ _____	\$ _____	\$ (7,233)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ 0
Interest Expense _____		892	_____	_____	892
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (8,125)	\$ _____	\$ _____	\$ (8,125)

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT DECEMBER 31, <u>2,003</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 229,684	\$ 215,978
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>174,224</u>	<u>162,083</u>
Net Utility Plant -----		\$ 55,460	\$ 53,895
Cash -----		1,051	524
Customer Accounts Receivable (141) -----		5,957	6,453
Other Assets (Specify): -----			

Total Assets -----		\$ <u>62,468</u>	\$ <u>60,872</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	50	50
Preferred Stock Issued (204) -----	F-6	---	---
Other Paid in Capital (211) -----		60,268	60,268
Retained Earnings (215) -----	F-6	(57,193)	(49,068)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 3,125	\$ 11,250
Long Term Debt (224) -----	F-6	\$ 28,363	\$ 16,353
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		209	209
Accrued Taxes (236) -----		1,117	1,449
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>29,654</u>	<u>31,611</u>
Total Liabilities and Capital -----		\$ <u>62,468</u>	\$ <u>60,872</u>

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2,003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 229,684	\$ _____	\$ _____	\$ 229,684
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 229,684	\$ _____	\$ _____	\$ 229,684

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 162,083	\$ _____	\$ _____	\$ 162,083
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 12,141	\$ _____	\$ _____	\$ 12,141
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 12,141	\$ _____	\$ _____	\$ 12,141
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year _____	\$ 174,224	\$ _____	\$ _____	\$ 174,224

UTILITY NAME C.S. WATER, COMPANY, INC.

YEAR OF REPORT	
DECEMBER 31,	2,003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	7,500	
Shares issued and outstanding _____	50	
Total par value of stock issued _____	50	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (49,068)
Changes during the year (Specify):		
NET PROFIT		(8,125)
PRIOR YR ADJUSTMENTS		
Balance end of year _____	\$ _____	\$ (57,193)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/P - CROSS ENVIRONMENTAL SERVICES	--	--	9,330
N/P - COMMUNITY NAT'L LOC	--	--	14,724
N/P - JOHN DEERE	--	--	4,309
Total _____			\$ 28,363

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2,002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,398	_____	_____	1,398
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
EMPLOYER FICA/MC _____	1,714	_____	_____	1,714
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>3,112</u>	\$ _____	\$ _____	\$ <u>3,112</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
JUDSON B. BAGGETT, CPA, PA	\$ 1,941	\$ ---	ACCOUNTING & TAX SERVICE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
TOTAL	\$ 1,941	\$ _____	_____

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2,003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>78,278</u>	\$ _____	\$ <u>78,278</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	<u>78,278</u>	_____	<u>78,278</u>
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>78,278</u>	_____	<u>78,278</u>
6) Less Accumulated Amortization_____	<u>(48,624)</u>	_____	<u>(48,624)</u>
7) Net CIAC_____	\$ <u>29,654</u>	\$ _____	\$ <u>29,654</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>46,667</u>	\$ _____	\$ <u>46,667</u>
Add Credits During Year:_____	<u>1,957</u>	_____	<u>1,957</u>
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>48,624</u>	\$ _____	\$ <u>48,624</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: C.S WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2003

NOT APPLICABLE

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	N/A	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	760			760
304	Structures and Improvements	748			748
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,930			18,930
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	5,493			5,493
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	92,723			92,723
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	37,176	990		38,166
335	Hydrants				
339	Other Plant and Miscellaneous Equipment	2,659	12,716		15,375
340	Office Furniture and Equipment	8,241			8,241
341	Transportation Equipment	29,461			29,461
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	16,996			16,996
348	Other Tangible Plant	2,791			2,791
	Total Water Plant	\$ 215,978	\$ 13,706	\$ 0	\$ 229,684

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	0 %		\$ 748	\$		\$ 748
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	5/20	0 %	6	17,379		444	17,823
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	20	0 %	7	1,953		293	2,246
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	15/20	0 %	3	63,282		2,212	65,494
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations	10/20	0 %	9	31,203		1,063	32,266
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment	8/15	0 %		2,659		214	2,873
340	Office Furniture and Equipment	5/7	0 %		7,252		397	7,649
341	Transportation Equipment	5/7	0 %	14	23,362		6,013	29,375
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	7	0 %	7	12,266		1,366	13,632
348	Other Tangible Plant	7	0 %		1,979		139	2,118
	Totals				\$ 162,083	\$ 0	\$ 12,141	\$ 174,224 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	22,400
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	290
620	Materials and Supplies	3,528
630	Contractual Services:	
	Operator and Management	1,850
	Testing	
	Other	
640	Rents	3,180
650	Transportation Expense	992
655	Insurance Expense	6,082
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	21,778
	Total Water Operation And Maintenance Expense	\$ 60,100 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	397	391	391
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	C	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify):					
Unmetered Customers					
			Total		
			397	391	391

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: C.S. WATER CO., INC.

YEAR OF REPORT DECEMBER 31, 2,003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	_____	_____	_____	2,226
February_____	_____	_____	_____	_____	2,709
March_____	_____	_____	_____	_____	3,044
April_____	_____	_____	_____	_____	2,449
May_____	_____	_____	_____	_____	2,828
June_____	_____	_____	_____	_____	2,810
July_____	_____	_____	_____	_____	3,145
August_____	_____	_____	_____	_____	2,685
September_____	_____	_____	_____	_____	2,304
October_____	_____	_____	_____	_____	2,390
November_____	_____	_____	_____	_____	2,394
December_____	_____	_____	_____	_____	2,345
Total for Year_____	_____	_____	_____	_____	31,329

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	7,100	----	----	7,100
PVC	4"	12,618	----	----	12,618
PVC	3"	4,650	----	----	4,650
PVC	2"	21,710	----	----	21,710
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,003

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1971	1971	_____	_____
Types of Well Construction and Casing _____	6"STEEL	6"GALV STEEL	_____	_____
Depth of Wells _____	125'	150'	_____	_____
Diameters of Wells _____	6"	6"	_____	_____
Pump - GPM _____	32GPM	95GPM	_____	_____
Motor - HP _____	3HP	3HP	_____	_____
Motor Type * _____	CENT	CENT	_____	_____
Yields of Wells in GPD _____	19,200	57,000	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	OKEEFE	_____	_____	_____
Type _____	ELECGEN220V	_____	_____	_____
Rated Horsepower _____	60CYCLE PHS 6CYCLE	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	STARITE	STARITE	_____	_____
Type _____	CENT	CENT	_____	_____
Capacity in GPM _____	32	95	_____	_____
Average Number of Hours Operated Per Day _____	1	24	_____	_____
Auxiliary Power _____	20 KW GAS GENERATOR	20 KW GAS GENERATOR	_____	_____

C.S. WATER COMPANY, INC.

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	123,000 MAX	_____	_____
Type of Source _____	GROUND WATER	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQ CHEM FEED PUMP	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	182,880	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	KEMCO	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	DIESEL/GEN	_____	_____

UTILITY NAME: C.S. Water Company, Inc.

YEAR OF REPORT

DECEMBER 31,

2003

SYSTEM NAME:

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

PLEASE SIGN & DATE

1. Present ERC's * the system can efficiently serve.	245
2. Maximum number of ERC's* which can be served.	523
3. Present system connection capacity (in ERC's) using existing lines.	523
4. Future connection capacity (in ERC's) upon service using existing lines.	
5. Estimated annual increase in ERC's*.	5%
6. Is the utility required to have fire flow capacity? Is so, how much capacity is required?	N/A
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	

N/A

9. When did the company last file a capacity analysis report with the DEP?

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP?
- c. When will construction begin?
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP?

11. Department Of Environmental Protection ID# 6510216

12. Waste Management District Consumptive Use Permit # WUP 2000096404

a. Is the system in compliance with the requirements of the CUP?

b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: C.S. WATER CO., INC.

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO


3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.