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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU030-07-AR
C. S. Water Company, Inc.
P. O. Box 40
Crystal Springs, FL 33524-0040

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



REGISTRATION DIVISION

09 APR -2 AM 10:12

REGISTRATION DIVISION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

C.S. WATER COMPANY, INC.
(EXACT NAME OF UTILITY)

P.O. BOX - 40 CRYSTAL SPRINGS, FL 33524	1311 MACAW STREET CRYSTAL SPRINGS, FL 33524 PASCO
Mailing Address	Street Address County

Telephone Number 813-783-2984 Date Utility First Organized 10/29/1974

Fax Number E-Mail Address

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1311 MACAW STREET
CRYSTAL SPRINGS, FL 33524 813-783-2984

Name of subdivisions where services are provided: CRYSTAL SPRINGS, FL

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: CLYDE A BISTON	PRESIDENT	P. O. BOX - 40 CRYSTAL SPRINGS, FL 33524	
Person who prepared this report: JUDSON B. BAGGETT	CPA	6815 DAIRY RD ZEPHYRHILLS, FL 33540	
Officers and Managers: CLYDE BISTON	PRESIDENT	PO BOX -40 CRYSTAL SPRINGS, FL 33524	\$ 5,400
JUDITH BISTON	VICE PRESIDENT/ SECRETARY	PO BOX -40 CRYSTAL SPRINGS, FL 33524	\$ 21,600

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
CLYDE A BISTON	50%	SAME AS ABOVE	\$ 5,400
JUDITH BISTON	50%	SAME AS ABOVE	\$ 21,600
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 70,317	\$ _____	\$ _____	\$ 70,317
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Connection Fees_____		_____	_____	_____	_____
CIAC_____		_____	_____	_____	_____
Meters_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 70,317	\$ _____	\$ _____	\$ 70,317
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 57,015	\$ _____	\$ _____	\$ 57,015
Depreciation Expense_____	F-5	3,760	_____	_____	3,760
CIAC Amortization Expense_____	F-8	(1,957)	_____	_____	(1,957)
Taxes Other Than Income_____	F-7	5,344	_____	_____	5,344
Income Taxes_____	F-7	----	_____	_____	----
Total Operating Expense		\$ 64,162	_____	_____	\$ 64,162
Net Operating Income (Loss)		\$ 6,155	\$ _____	\$ _____	\$ 6,155
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 0
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		1,057	_____	_____	1,057
Net Income (Loss)		\$ 5,098	\$ _____	\$ _____	\$ 5,098

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 196,573	\$ 194,697
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>158,215</u>	<u>154,455</u>
Net Utility Plant -----		\$ 38,358	\$ 40,242
Cash -----		(1,376)	43
Customer Accounts Receivable (141) -----		5,601	1,773
Other Assets (Specify): -----			

Total Assets -----		\$ 42,583	\$ 42,058
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	50	50
Preferred Stock Issued (204) -----	F-6	---	---
Other Paid in Capital (211) -----		47,189	49,272
Retained Earnings (215) -----	F-6	(65,357)	(71,135)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (18,118)	\$ (21,813)
Long Term Debt (224) -----	F-6	\$ 17,161	\$ 19,003
Accounts Payable (231) -----		1,052	2,726
Notes Payable (232) -----			
Customer Deposits (235) -----		210	210
Accrued Taxes (236) -----		1,523	1,304
Other Liabilities (Specify) -----			
Loans From S/h -----		5,850	5,850

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>34,905</u>	<u>34,778</u>
Total Liabilities and Capital -----		\$ 42,583	\$ 42,058

UTILITY NAME: C.S. WATER, COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2,007

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 196,573	\$	\$	\$ 196,573
Construction Work in				
Other (Specify)				
Total Utility Plant	\$ 196,573	\$	\$	\$ 196,573

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year	\$ 154,455	\$	\$	\$ 154,455
Add Credits During Year:				
Accruals charged to depreciation account	\$ 3,760	\$	\$	\$ 3,760
Salvage				
Other Credits (specify)				
Total Credits	\$ 3,760	\$	\$	\$ 3,760
Deduct Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$ 0
Cost of removal				
Other debits (specify)				
Total Debits	\$ 0	\$	\$	\$ 0
Balance End of Year	\$ 158,215	\$	\$	\$ 158,215

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	7,500	_____
Shares issued and outstanding _____	50	_____
Total par value of stock issued _____	50	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (71,135)
Changes during the year (Specify):		
NET PROFIT	_____	5,098
CURRENT YR ADJUSTMENTS	_____	680
Balance end of year _____	\$ _____	\$ (65,357)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
	N/P - CROSS ENVIRONMENTAL SERVICES	--	--
N/P - COMMUNITY NAT'L LOC	--	--	7,831
Total _____			\$ 17,161

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income				
State ad valorem tax _____	46			46
Local property tax _____				0
Regulatory assessment fee _____	3,002			3,002
Other (Specify) _____				0
EMPLOYER FICA/MC _____	2,066			2,066
UNEMPLOYMENT TAX _____	2			2
FL DEPT OF REV/MISC _____	228			228
Total Tax Expense _____	\$ 5,344	\$ _____	\$ _____	\$ 5,344

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
JUDSON B. BAGGETT, CPA, PA	\$ 2,412	\$ ---	ACCOUNTING & TAX SERVICE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
TOTAL	\$ 2,412	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 91,357	\$ _____	\$ 91,357
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	91,357		91,357
4) Deduct charges during the year _____			
5) Balance end of year _____	91,357		91,357
6) Less Accumulated Amortization _____	(56,452)		(56,452)
7) Net CIAC _____	\$ 34,905	\$ _____	\$ 34,905

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 54,495	\$ _____	\$ 54,495
Add Credits During Year: _____	1,957	_____	1,957
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 56,452	\$ _____	\$ 56,452

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: C.S WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31 2007

NOT APPLICABLE

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	N/A	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: C.S. WATER CO., INC.

YEAR OF REPORT DECEMBER 31, 2007

NOT APPLICABLE SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	760			760
304	Structures and Improvements	748			748
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,930			18,930
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	5,493			5,493
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	92,723			92,723
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	11,267	1,875		13,142
335	Hydrants				
339	Other Plant and Miscellaneous Equipment	12,715			12,715
340	Office Furniture and Equipment	3,952			3,952
341	Transportation Equipment	29,461			29,461
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	15,857			15,857
348	Other Tangible Plant	2,791			2,791
	Total Water Plant	\$ 194,697	\$ 1,875	\$ 0	\$ 196,572

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	0 %	%	\$ 748			\$ 748
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	5/20	0 %	6 %	18,827		102	18,929
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	20	0 %	7 %	3,027		243	3,270
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes	15/20	0 %	3 %	71,475		1,939	73,414
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	10/20	0 %	9 %	8,331		424	8,755
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment	8/15	0 %	%	1,741		509	2,250
340	Office Furniture and Equipment	5/7	0 %	%	3,937		14	3,951
341	Transportation Equipment	5/7	0 %	14 %	29,461			29,461
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	7	0 %	7 %	14,650		488	15,138
348	Other Tangible Plant	7	0 %	%	2,258		41	2,299
	Totals				\$ 154,455	\$ 0	\$ 3,760	\$ 158,215 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	27,000
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____
616	Fuel for Power Production_____	_____
618	Chemicals_____	261
620	Materials and Supplies_____	69
630	Contractual Services:	
	Operator and Management_____	2,541
	Testing_____	_____
	Other_____	200
640	Rents_____	2,943
650	Transportation Expense_____	2,660
655	Insurance Expense_____	4,833
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	16,508
	Total Water Operation And Maintenance Expense_____	\$ 57,015

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	408	412	412
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	C	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify): _____	_____	_____	_____	_____	_____
Unmetered Customers			_____	_____	_____
Total			408	412	412

** D = Displacement
C = Compound
T = Turbine

SYSTEM NAME: _____

NOT DONE

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January _____	_____	_____	_____	_____	2,450
February _____	_____	_____	_____	_____	2,451
March _____	_____	_____	_____	_____	2,448
April _____	_____	_____	_____	_____	2,460
May _____	_____	_____	_____	_____	3,629
June _____	_____	_____	_____	_____	3,537
July _____	_____	_____	_____	_____	2,254
August _____	_____	_____	_____	_____	2,664
September _____	_____	_____	_____	_____	2,897
October _____	_____	_____	_____	_____	2,428
November _____	_____	_____	_____	_____	2,871
December _____	_____	_____	_____	_____	2,223
Total for Year _____	_____	_____	_____	_____	32,312

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	7,100	----	----	7,100
PVC	4"	12,618	----	----	12,618
PVC	3"	4,650	----	----	4,650
PVC	2"	21,710	----	----	21,710
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,007

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1971	1976		
Types of Well Construction and Casing _____	6"STEEL	6"STEEL		
Depth of Wells _____	110'	105'		
Diameters of Wells _____	8"	6"		
Pump - GPM _____	140GPM	95GPM		
Motor - HP _____	7.5HP	7.9HP		
Motor Type * _____	CENT	CENT		
Yields of Wells in GPD _____	201,600	136,800		
Auxiliary Power _____		15KW Gas Generator		
* Submersible, centrifugal, etc.	#1 S.B.	#2 E.X.		

RESERVOIRS
(Hydropneumatic)

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	Steel		
Capacity of Tank _____		15,000		
Ground or Elevated _____		Ground		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	N/A	N/A		
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,007

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source_ _ _	161,000 Avg - 242,000 Peak	_____	_____
Type of Source_ _ _ _ _	GROUND WATER	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	LIQ CHEM FEED PUMP	_____	_____
Make_ _ _ _ _	STENNAR - 17 GPD	_____	_____
Gals. per day capacity_ _	182,880	_____	_____
High service pumping Gallons per minute_ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment Unit Rating_ _ _ _ _	_____	_____	_____
Filtration Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _	_____	_____	_____
Disinfection Chlorinator_ _ _ _ _	STENNAR	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	GAS/GEN	_____	_____

UTILITY NAME: C.S. Water Company, Inc.

YEAR OF REPORT
DECEMBER 31, 2007

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve.	_____	252
2. Maximum number of ERC's* which can be served.	_____	523
3. Present system connection capacity (in ERC's) using existing lines.	_____	523
4. Future connection capacity (in ERC's) upon service using existing lines.	_____	
5. Estimated annual increase in ERC's*.	_____	5%
6. Is the utility required to have fire flow capacity? Is so, how much capacity is required?	_____	N/A
7. Attach a description of the fire fighting facilities.		
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.		
	N/A	
9. When did the company last file a capacity analysis report with the DEP?		
10. If the present system does not meet the requirements of DEP rules, submit the following:		
a. Attach a description of the plant upgrade necessary to meet the DEP rules.		
b. Have these plans been approved by DEP?		
c. When will construction begin?		
d. Attach plans for funding the required upgrading.		
e. Is this system under any Consent Order with DEP?		
11. Department Of Environmental Protection ID#	_____	6510216
12. Waste Management District Consumptive Use Permit #	_____	WUP 2000096404
a. Is the system in compliance with the requirements of the CUP?		
b. If not, what are the utility's plans to gain compliance?		

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Debra A. Barton _____ *

(signature of chief executive officer of the utility)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Julia M. Barton _____ *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

**Company: C.S. Water, Inc.
For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch.F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$70,317	\$70,317	\$ 0
Commerical			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$70,317	\$70,317	\$ 0
Less: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operation Revenues	\$70,317	\$70,317	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).