

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU030-08-AR
Clyde A. Biston
C. S. Water Company, Inc.
P. O. Box 40
Crystal Springs, FL 33524-0040

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
09 APR - 1 AM 9:57
DEPARTMENT OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL

SECTION

REPORT OF

C.S. WATER COMPANY, INC.

(EXACT NAME OF UTILITY)

P.O. BOX - 40 CRYSTAL SPRINGS, FL 33524	1311 MACAW STREET CRYSTAL SPRINGS, FL 33524 PASCO
Mailing Address	Street Address County

Telephone Number 813-783-2984 Date Utility First Organized 10/29/1974

Fax Number _____ E-Mail Address _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1311 MACAW STREET
CRYSTAL SPRINGS, FL 33524 813-783-2984

Name of subdivisions where services are provided: CRYSTAL SPRINGS, FL

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>CLYDE A BISTON</u>	<u>PRESIDENT</u>	<u>P. O. BOX - 40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	
Person who prepared this report: <u>JUDSON B. BAGGETT</u>	<u>CPA</u>	<u>6815 DAIRY RD</u> <u>ZEPHYRHILLS, FL</u> <u>33540</u>	
Officers and Managers: <u>CLYDE BISTON</u>	<u>PRESIDENT</u>	<u>PO BOX -40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	\$ <u>5,300</u>
<u>JUDITH BISTON</u>	<u>VICE PRESIDENT/ SECRETARY</u>	<u>PO BOX -40</u> <u>CRYSTAL SPRINGS, FL</u> <u>33524</u>	\$ <u>21,200</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>CLYDE A BISTON</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>5,300</u>
<u>JUDITH BISTON</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>21,200</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 67,130	\$ _____	\$ _____	\$ 67,130
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Connection Fees _____		_____	_____	_____	_____
CIAC _____		_____	_____	_____	_____
Meters _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 67,130	\$ _____	\$ _____	\$ 67,130
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 57,720	\$ _____	\$ _____	\$ 57,720
Depreciation Expense _____	F-5	3,742	_____	_____	3,742
CIAC Amortization Expense _____	F-8	(1,957)	_____	_____	(1,957)
Taxes Other Than Income _____	F-7	6,199	_____	_____	6,199
Income Taxes _____	F-7	---	_____	_____	---
Total Operating Expense _____		\$ 65,704	\$ _____	\$ _____	\$ 65,704
Net Operating Income (Loss) _____		\$ 1,426	\$ _____	\$ _____	\$ 1,426
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ 0
Gain/Loss on sale _____		(954)	_____	_____	(954)
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		666	_____	_____	666
Net Income (Loss) _____		\$ (194)	\$ _____	\$ _____	\$ (194)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 171,699	\$ 196,573
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>136,051</u>	<u>158,215</u>
Net Utility Plant -----		\$ 35,648	\$ 38,358
Cash -----		(1,385)	(1,376)
Customer Accounts Receivable (141) -----		4,848	5,601
Other Assets (Specify): -----			

Total Assets -----		\$ 39,111	\$ 42,583
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	50	50
Preferred Stock Issued (204) -----	F-6	---	---
Other Paid in Capital (211) -----		46,508	47,189
Retained Earnings (215) -----	F-6	(63,597)	(65,357)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (17,039)	\$ (18,118)
Long Term Debt (224) -----	F-6	\$ 15,126	\$ 17,161
Accounts Payable (231) -----			1,052
Notes Payable (232) -----			
Customer Deposits (235) -----		210	210
Accrued Taxes (236) -----		1,335	1,523
Other Liabilities (Specify) -----			
Loans From S/h -----		5,850	5,850

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>33,629</u>	<u>34,905</u>
Total Liabilities and Capital -----		\$ 39,111	\$ 42,583

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 171,699	\$	\$	\$ 171,699

Construction Work in Progress				

Other (Specify) _____				

Total Utility Plant	\$ 171,699	\$	\$	\$ 171,699

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year	\$ 158,215	\$	\$	\$ 158,215
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$ 3,742	\$	\$	\$ 3,742
Salvage				
Other Credits (specify)				

Total Credits	\$ 3,742	\$	\$	\$ 3,742
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$ 25,906	\$	\$	\$ 25,906
Cost of removal				
Other debits (specify)				

Total Debits	\$ 25,906	\$	\$	\$ 25,906
Balance End of Year	\$ 136,051	\$	\$	\$ 136,051

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	7,500	
Shares issued and outstanding _____	50	
Total par value of stock issued _____	50	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (65,357)
Changes during the year (Specify):		
NET PROFIT	_____	(194)
CURRENT YR ADJUSTMENTS	_____	1,954
Balance end of year _____	\$ _____	\$ (63,597)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest Rate # of Pymts	Principal per Balance Sheet Date
N/P - CROSS ENVIRONMENTAL SERVICES	-- --	9,330
N/P - COMMUNITY NAT'L LOC	-- --	5,796
_____	_____	_____
_____	_____	_____
Total _____		\$ 15,126

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income				
State ad valorem tax _____	_____	_____	_____	0
Local property tax _____	949	_____	_____	949
Regulatory assessment fee _____	3,164	_____	_____	3,164
Other (Specify) _____	_____	_____	_____	0
EMPLOYER FICA/MC _____	2,027	_____	_____	2,027
UNEMPLOYMENT TAX _____	7	_____	_____	7
FL DEPT OF REV/MISC _____	52	_____	_____	52
Total Tax Expense _____	\$ 6,199	\$ _____	\$ _____	\$ 6,199

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
JUDSON B. BAGGETT, CPA, PA	\$ 1,899	\$ ---	ACCOUNTING & TAX SERVICE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
TOTAL	\$ 1,899	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 92,038	\$ _____	\$ 92,038
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	92,038	_____	92,038
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	92,038	_____	92,038
6) Less Accumulated Amortization _____	(58,409)	_____	(58,409)
7) Net CIAC _____	\$ 33,629	\$ _____	\$ 33,629

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 56,452	\$ _____	\$ 56,452
Add Credits During Year: _____	1,957	_____	1,957
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 58,409	\$ _____	\$ 58,409

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: C.S WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31 2008

NOT APPLICABLE

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	N/A	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

UTILITY NAME: C.S. WATER CO., INC.

YEAR OF REPORT DECEMBER 31, 2008

NOT APPLICABLE SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	760			760
304	Structures and Improvements	748			748
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,930			18,930
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	5,493			5,493
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	92,723			92,723
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	13,142	1,988		15,130
335	Hydrants				
339	Other Plant and Miscellaneous Equipment	12,715			12,715
340	Office Furniture and Equipment	3,952		1,770	2,182
341	Transportation Equipment	29,461		8,349	21,112
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	15,857		15,857	0
348	Other Tangible Plant	2,791		885	1,906
	Total Water Plant	\$ 196,572	\$ 1,988	\$ 26,861	\$ 171,699

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	0 %	%	\$ 748	\$		\$ 748
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	5/20	0 %	6 %	18,929			18,929
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	20	0 %	7 %	3,270		243	3,513
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes	15/20	0 %	3 %	73,414		1,939	75,353
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	10/20	0 %	9 %	8,755		795	9,550
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment	8/15	0 %	%	2,250		508	2,758
340	Office Furniture and Equipment	5/7	0 %	%	3,951	1,770		2,181
341	Transportation Equipment	5/7	0 %	14 %	29,461	8,349		21,112
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	7	0 %	7 %	15,138	15,378	240	0
348	Other Tangible Plant	7	0 %	%	2,299	409	17	1,907
	Totals				\$ 158,215	\$ 25,906	\$ 3,742	\$ 136,051 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	26,500
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	178
620	Materials and Supplies	11
630	Contractual Services:	
	Operator and Management	2,433
	Testing	
	Other	225
640	Rents	2,673
650	Transportation Expense	3,020
655	Insurance Expense	4,843
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	1,070
675	Miscellaneous Expenses	16,767
	Total Water Operation And Maintenance Expense	\$ 57,720
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	412	411	411
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	C	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify):					
Unmetered Customers					
			Total		
			412	411	411

** D = Displacement
C = Compound
T = Turbine

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January _____	_____	_____	_____	_____	2,978
February _____	_____	_____	_____	_____	2,218
March _____	_____	_____	_____	_____	2,483
April _____	_____	_____	_____	_____	2,332
May _____	_____	_____	_____	_____	3,140
June _____	_____	_____	_____	_____	3,306
July _____	_____	_____	_____	_____	2,205
August _____	_____	_____	_____	_____	2,181
September _____	_____	_____	_____	_____	2,973
October _____	_____	_____	_____	_____	2,490
November _____	_____	_____	_____	_____	2,556
December _____	_____	_____	_____	_____	2,432
Total for Year _____	_____	_____	_____	_____	31,294

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	7,100	----	----	7,100
PVC	4"	12,618	----	----	12,618
PVC	3"	4,650	----	----	4,650
PVC	2"	21,710	----	----	21,710
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,008

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1971	1976	_____	_____
Types of Well Construction and Casing _____	8"STEEL	6"STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	110'	105'	_____	_____
Diameters of Wells _____	6"	4"	_____	_____
Pump - GPM _____	140GPM	95GPM	_____	_____
Motor - HP _____	7.5HP	7.9HP	_____	_____
Motor Type * _____	CENT	CENT	_____	_____
Yields of Wells in GPD _____	201,600	136,800	_____	_____
Auxiliary Power _____	_____	15KW Gas Generator	_____	_____
_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.	#1 S.B.	#2 E.X.	_____	_____

**RESERVOIRS
(Hydropneumatic)**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	Steel	_____	_____
Capacity of Tank _____	_____	15,000	_____	_____
Ground or Elevated _____	_____	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	N/A	N/A	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2,008

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Gals. per day of source_____	161,000 Avg - 242,000 Peak	_____
Type of Source_____	GROUND WATER	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:		
Type_____	LIQ CHEM FEED PUMP	_____
Make_____	STENNAR - 17 GPD	_____
Gals. per day capacity_____	182,880	_____
High service pumping	_____	_____
Gallons per minute_____	_____	_____
Reverse Osmosis_____	_____	_____
Lime Treatment	_____	_____
Unit Rating_____	_____	_____
Filtration	_____	_____
Pressure Sq. Ft._____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____
Disinfection	_____	_____
Chlorinator_____	STENNAR	_____
Ozone_____	_____	_____
Other_____	_____	_____
Auxiliary Power_____	GAS/GEN	_____

UTILITY NAME: C.S. Water Company, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve.	244
2. Maximum number of ERC's* which can be served.	523
3. Present system connection capacity (in ERC's) using existing lines.	523
4. Future connection capacity (in ERC's) upon service using existing lines.	
5. Estimated annual increase in ERC's*.	5%
6. Is the utility required to have fire flow capacity? Is so, how much capacity is required?	N/A
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	
N/A	
9. When did the company last file a capacity analysis report with the DEP?	
10. If the present system does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	
c. When will construction begin?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
11. Department Of Environmental Protection ID#	6510216
12. Waste Management District Consumptive Use Permit #	WUP 2000096404
a. Is the system in compliance with the requirements of the CUP?	
b. If not, what are the utility's plans to gain compliance?	
<p>* An ERC is determined based on one of the following methods:</p> <p>(a) If actual flow data are available from the preceding 12 months: Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.</p> <p>(b) If no historical flow data are available use: ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).</p>	

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

[Signature] 3-29-09*
(signature of chief executive officer of the utility)

1. 2. 3. 4.

[Signature] 3-29-09*
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: C.S. Water, Inc.
For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch.F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$67,130	\$67,130	\$ 0
Commerical			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$67,130	\$67,130	\$ 0
Less: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operation Revenues	\$67,130	\$67,130	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).