

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU040 12
College Manor Water Company, Inc.
Route 7, Box 391
Lake City, FL 32055-8708

392W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

OFFICIAL COPY

DIVISION OF

WATER AND SEWER

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WU040-00-AR

COLLEGE MANOR WATER CO., INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

COLLEGE MANOR WATER CO. INC.

(EXACT NAME OF UTILITY)

ROUTE 7 BOX 391 LAKE CITY, FLORIDA 32055

Mailing Address

RT 7 BOX 391
Street Address

COLUMBIA
County

Telephone Number (904) 752-1103

Date Utility First Organized 1962, Inco. 1-1-87

Fax Number

E-mail Address Joneswater@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No. none

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: OFFICE OF DAISY MAE JONES
RT 7 BOX 391, LAKE CITY, FL 32055 (904) 752-1103

Name of subdivisions where services are provided: COLLEGE MANOR SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: DAISY MAE JONES	PRESIDENT	RT 7 BOX 391 L.C.	
Person who prepared this report: DAISY MAE JONES	PRESIDENT	RT 7 BOX 391 L.C.	
Officers and Managers: DAISY MAE JONES	PRESIDENT	RT 7 BOX 391 L.C.	\$ _____
SEE F-7 payments for services preformed by officer			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
DAISY MAE JONES	100	RT 7 BOX 391 LAKE CITY, FL	\$ SEE F-7
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
INCLUDING			
LAND			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 47096.00	\$ 47096.00
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	(28009.00)	(24372.00)
Net Utility Plant _____		\$ 14087.00	\$ 17724.00
Cash _____		195.00	1364.00
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
STOCK _____		1000.00	1000.00
Total Assets _____		\$ 20282.00	\$ 25088.00
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100.00	100.00
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(23977.00)	(20331.00)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$(23877.00)	\$ (20231.00)
Long Term Debt (224) _____	F-6	\$ 20000.00	\$ 20000.00
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____		770.00	943.00
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
LOANS FROM DAISY FOR TANK PUMP, OFFICE EOP & CASH TO PAY BILLS _____		14821.00	15808.00
LOANS FROM DAISY FOR METERS _____		8568.00	8568.00
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ 20282.00	\$ 25088.00

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	100	
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ (20331.00)	\$ _____
Changes during the year (Specify): _____ LOSS 2000 _____	(3646.00)	_____
_____	_____	_____
Balance end of year _____	<u>\$ (23977.00)</u>	<u>\$ _____</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	<u>\$ _____</u>	<u>\$ _____</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
ORIGINAL PURCHASE OF WATER CO. FROM DAISY MAE JONES			\$ 20000.00
Total _____			<u>\$ 20000.00</u>

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted					
Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	5000.00			5000.00
304	Structures and Improvements	20325.00			20325.00
305	Collecting and Impounding Reservoirs				
	AIREATOR TANK	1573.00			1573.00
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	4740.00			4740.00
320	Water Treatment Equipment	510.00			510.00
330	Distribution Reservoirs and Standpipes				
	PRESSURE TANK	3060.00			3060.00
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	6136.00			6136.00
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
	COMPUTER ETC	5752.00			5752.00
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 47096.00	\$	\$	\$ 47096.00

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits HEALTH INSURANCE FOR OPERATOR	1319.00
610	Purchased Water	_____
615	Purchased Power	1197.00
616	Fuel for Power Production	_____
618	Chemicals	589.00
620	Materials and Supplies	520.00
630	Contractual Services: bank s/c 60.00	_____
	Billing office sup. 28.00 Postage-fgt. 157.00 bank	245.00
	Professional plant operator. only paid for 6 months serv	2580.00
	Testing oper. license	75.00
	Other	_____
640	Rents office including utilities	600.00
650	Transportation Expense Reimbursed auto expense	255.00
655	Insurance Expense Plant	506.00
665	Regulatory Commission Expenses (Amortized Rate Case Expense) no. samples	360.00
670	Bad Debt Expense Major samples	285.00
675	Miscellaneous Expenses corp. fee 150.00 yd. maint. 225.00	375.00
	Total Water Operation And Maintenance Expense	\$ 8906.00*

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service						
5/8"	D	1.0				
3/4"	D	1.5	39	38	57	
1"	D	2.5				
1 1/2"	D,T	5.0				
General Service						
5/8"	D	1.0				
3/4"	D	1.5				
1"	D	2.5				
1 1/2"	D,T	5.0				
2"	D,C,T	8.0				
3"	D	15.0				
3"	C	16.0				
3"	T	17.5				
Unmetered Customers Other (Specify)						
** D = Displacement C = Compound T = Turbine			Total	39	38	57

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: COLLEGE MANOR WATER CO. INC.

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1962	_____	_____	_____
Types of Well Construction and Casing _____	6"	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	242	_____	_____	_____
Diameters of Wells _____	6"	_____	_____	_____
Pump - GPM _____	70	_____	_____	_____
Motor - HP _____	5	_____	_____	_____
Motor Type * _____	Submersible	Ga. Pacific	_____	_____
Yields of Wells in GPD _____	33600	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	CONCRETE	STEEL	_____	_____
Capacity of Tank _____	3000	1000	_____	_____
Ground or Elevated _____	ground	elevated	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	Ga Pacific	_____	_____
Type _____	_____	centrifugal	_____	_____
Rated Horsepower _____	_____	5	_____	_____
Pumps				
Manufacturer _____	Ga. Pacific	Ga. Pacific	_____	_____
Type _____	Submersible	centrifugal	_____	_____
Capacity in GPM _____	70	70	_____	_____
Average Number of Hours Operated Per Day _____	8	8	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: COLLEGE MANOR WATER CO.

YEAR OF REPORT
DECEMBER 31,

2000

SYSTEM NAME: COLLEGE MANOR WATER CO. INC

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 92

2. Maximum number of ERCs * which can be served. 92

3. Present system connection capacity (in ERCs *) using existing lines. 58

4. Future connection capacity (in ERCs *) upon service area buildout. 0

5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? ? _____

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # _____ PWS ID# 2120224

12. Water Management District Consumptive Use Permit # ? AAC 2342 is attached to well

a. Is the system in compliance with the requirements of the CUP? AS FAR AS I KNOW

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

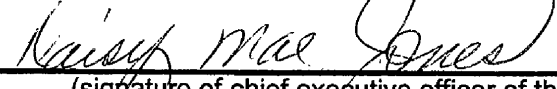
THIS COMPANY IS WATER ONLY


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)	*
---	---	---	---	--	---

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief financial officer of the utility)	*
---	---	---	---	--	---

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.